

Date:- 08.10.2026

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip code: 544157

Sub: Revised Outcome of Board Meeting held on May 28, 2026.

Ref: Outcome of Board Meeting & Financial Results for March 31, 2026

Dear Sir/Madam,

In continuation to the Outcome of the Board Meeting submitted on May 28, 2026 relating to submission of Audited Standalone Financial Results for the half year and year ended March 31, 2026, we regret to inform that an inadvertent error occurred in mentioning Increase/(Decrease) in provisions in "Cash flow from Operations".

Except for the above-mentioned correction, there are no other changes in the Financial Results already submitted.

For the sake of clarity and proper record, we are submitting herewith the revised detailed Financial Results after incorporating the aforesaid correction.

Kindly take the same on record.

For Vruddhi Engineering Works Limited

Kishori
Jaysingh
Sodha

Digitally signed by
Kishori Jaysingh
Sodha
Date: 2026.10.08
19:40:26 +05'30'

Kishori Jaysingh Sodha

Company Secretary



Vruddhi Engineering Works Limited
1317, Hubtown Solaris, N. S. Phadke Marg,
Andheri East, Mumbai - 400069



+91 22 3522 1256 | 1305



sales@vruddhicouplers.com



www.vruddhicouplers.com

Date:- 28.05.2026

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip code: 544157

Sub: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. May 28, 2026 duly approved and took on record the Audited Standalone Financial Results for the half year and year ended March 31, 2026.

We hereby declare that M/s. Maheshwari & Co., Chartered Accountants (FRN : 105834W), Statutory Auditors of the Company has issued its Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the year ended 31st March, 2026.

Please find enclosed herewith the duly signed Audited Standalone Financial Results for the half year and year ended March 31, 2026 along with the Auditor's Report.

The meeting of Board of Directors commenced on 6:30 P.M. and concluded on 7:10 P.M.
This is for your information and records.

For Vruddhi Engineering Works Limited

Varsha Mukesh Mehta
Whole-time Director
DIN 09155275

(Formerly Known as Vruddhi Steel Limited)



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1317, Hubtown Solaris, N.S Phadke
Marg, Andheri (E). Mumbai - 400 069



sales@vruddhicouplers.com



022-6901 2181

GST: 27AAHCV6949H1ZQ
CIN: U28246MH2020PLC348853

Independent Auditor's Report on the half year and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 AS Amended

To

**THE BOARD OF DIRECTORS OF
VRUDDHI ENGINEERING WORKS LIMITED**

(Formerly Known as Vruddhi Steel Limited)

(CIN: U28246MH2020PLC348853)

Opinion

We have audited the accompanying financial results of VRUDDHI ENGINEERING WORKS LIMITED (the "Company") for the half year ended March 31, 2026 and the year-to-date results for the period from April 1, 2025 to March 31, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") as amended.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

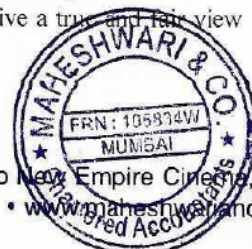
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2026 as well as the year-to-date results for the period from April 1, 2025 to March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These half year financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements/financial results. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25) for annual financial statements/financial results Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view



and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

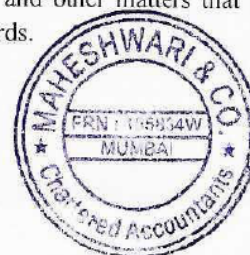
Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The financial results for the half year ended March 31, 2026 have been derived as balancing figures, computed as the difference between the audited financial figures for the full financial year and the unaudited year-to-date figures for the first half of the current financial year. The said year-to-date figures for the first half were subjected to a limited review by us in accordance with the applicable standards. It is hereby confirmed that the abovementioned matter has no bearing on our report on the Statement, and accordingly, our opinion thereon remains unmodified.



For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W


Vikas Asawa
Partner

Membership No. 172133
UDIN: 26172133UQQILL1802

Place: Mumbai
Date: May 28, 2026

VRUDDHI ENGINEERING WORKS LIMITED
(Formerly Known As Vruddhi Steel Limited)
CIN: U28246MH2020PLC348853

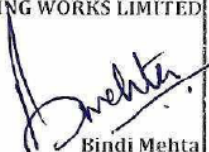
Registered Office : 1317, Hubtown Solaris, N. S. Phadke Road, Near Flyover Bridge, Andheri East,
Mumbai, Maharashtra, India, 400069

Website : <https://vruddhicouplers.com/> Email- Id: cs@vruddhicouplers.com Telephone No: 919867261045
Statement of Financial Results for the Half Year and Year Ended March 31, 2026

(₹ in Lakhs, except equity share data)

PARTICULARS	Half Yearly Ended			Year Ended	
	31-Mar-2026 (Refer note 3)	30-Sep-2025 (Unaudited)	31-Mar-2025 (Refer note 3)	31-Mar-2026 (Audited)	31-Mar-2025 (Audited)
Income					
Revenue from operation	2,959.90	1,340.47	1,797.28	4,300.37	3,180.23
Other income	10.62	0.54	2.66	11.16	3.18
Total income	2,970.52	1,341.01	1,799.94	4,311.53	3,183.41
Expenditure					
Purchase of stock-in-trade	2,167.27	772.75	1,050.26	2,940.02	2,109.18
Changes in inventories of traded goods	(30.79)	(22.79)	139.11	(53.58)	37.47
Employee benefits expenses	213.80	148.01	143.04	361.81	250.81
Finance costs	21.14	22.96	23.46	44.10	35.60
Depreciation & amortisation	50.46	42.82	38.15	93.28	63.91
Other expenses	276.67	232.90	250.89	509.57	482.49
Total expenditure	2,698.55	1,196.65	1,644.91	3,895.20	2,979.46
Profit/(Loss) before tax (1-2)	271.97	144.36	155.03	416.33	203.95
Tax expenses					
-Current tax	72.17	38.54	39.52	110.71	52.19
-Prior period tax expense	-	-	1.63	-	1.63
-Deferred tax	(1.71)	(0.45)	3.90	(2.16)	0.98
Total tax expenses	70.47	38.09	45.05	108.56	54.80
Profit/(Loss) for the period/year (3-4)	201.50	106.27	109.98	307.77	149.15
Paid-up equity share capital (Face value of ₹.10/-)	252.36	252.36	252.36	252.36	252.36
Reserves & surplus				900.97	593.20
Earning per share					
Basic (in ₹)	7.98	4.21	4.36	12.20	5.91
Diluted (in ₹)	7.98	4.21	4.36	12.20	5.91



For and on behalf of the Board of Directors of
VRUDDHI ENGINEERING WORKS LIMITED

Bindi Mehta
Managing Director
(Din: 08936998)

Place: Mumbai
Date: May 28, 2026

VRUDDHI ENGINEERING WORKS LIMITED
(Formerly Known As Vruddhi Steel Limited)

CIN: U28246MH2020PLC348853

Registered Office : 1317, Hubtown Solaris, N. S. Phadke Road, Near Flyover Bridge, Andheri East,
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Website : <https://vruddhicouplers.com/> Email- Id: cs@vruddhicouplers.com Telephone No: 919867261045

Statement of Balance Sheet as at March 31, 2026

(₹ in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	252.36	252.36
(b) Reserves and surplus	900.97	593.20
Total equity	1,153.33	845.56
Non-current liabilities		
(a) Long - term borrowings	36.03	55.72
(b) Deferred tax liabilities (net)	1.75	3.91
(c) Long - term provisions	8.25	3.87
Total non current liabilities	46.03	63.50
Current liabilities		
(a) Short term borrowings	596.49	399.64
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	5.05	43.27
(ii) Total outstanding dues of other than micro enterprises and small enterprises	123.78	123.10
(c) Other current liabilities	61.34	80.82
(d) Short term provisions	91.97	70.37
Total current liabilities	878.63	717.20
Total equity & liabilities	2,077.99	1,626.26
ASSETS		
Non-current assets		
(a) Property, plant and equipment & intangible assets		
(i) Property plant & equipment	371.30	303.12
(ii) Intangible Assets	4.21	11.42
(b) Non current investments	302.39	1.30
Total non current assets	677.90	315.84
Current assets		
(a) Inventories	88.85	35.27
(b) Trade receivables	1,195.75	802.02
(c) Cash and cash equivalents	18.10	40.03
(d) Short term loans & advances	91.05	373.31
(e) Other current assets	6.34	59.79
Total current assets	1,400.09	1,310.42
Total assets	2,077.99	1,626.26



For and on behalf of the Board of Directors of
VRUDDHI ENGINEERING WORKS LIMITED



Bindi Mehta
Bindi Mehta
Managing Director
(Din: 08936998)

Place: Mumbai
Date: May 28, 2026

VRUDDHI ENGINEERING WORKS LIMITED
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CIN: U28246MH2020PLC348853

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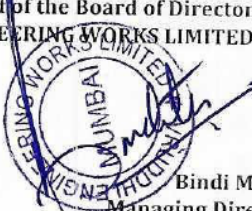
Website : <https://vruddhicouplers.com/> Email- Id: cs@vruddhicouplers.com Telephone No: 919867261045

Statements of Cash Flow as at March 31, 2026

Particulars		Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		416.33	203.95
Adjustments for:			
Depreciation & amortization		93.28	63.91
Finance cost		43.40	32.55
Provision for gratuity		8.25	(0.11)
Operating profit before working capital changes		561.26	300.30
Changes in working capital			
(Increase) / decrease in inventory		(53.58)	37.47
(Increase) / decrease in trade receivables		(393.73)	(202.62)
(Increase) / decrease in loans & advances		282.26	(335.71)
(Increase) / decrease in other current assets		53.47	167.16
Increase / (decrease) in trade payables		(37.56)	(128.11)
Increase / (decrease) provisions		28.43	-
Increase / (decrease) in other current liabilities		(19.48)	(165.02)
Cash generated from / (used in) operations		421.08	(326.53)
Income taxes paid		(121.41)	(26.12)
Net cash generated from / (used in) operating activities	(A)	299.66	(352.65)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant & equipment		(154.31)	(189.35)
Purchase of investment		(301.09)	-
Sale of property, plant & equipment		0.05	4.90
Net cash generated from / (used in) investing activities	(B)	(455.35)	(184.45)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds/ of borrowings		177.16	165.75
Interest paid		(43.40)	(32.54)
Issue of equity share capital		-	427.41
Net cash generated from financing activities	(C)	133.76	560.63
Net increase / (decrease) in cash and cash equivalents	(A+B+C)	(21.93)	23.53
Cash and cash equivalents at beginning of year		40.03	16.50
Cash and cash equivalents at end of year		18.10	40.03
Net increase / (decrease) as disclosed above		(21.93)	23.53

Particulars	As at 31st March 2026	As at 31st March 2025
Cash & cash equivalents		
Cash on hand	5.79	25.88
Current account	2.19	4.03
Escrow account	10.12	10.12
Total	18.10	40.03

For and on behalf of the Board of Directors of
VRUDDHI ENGINEERING WORKS LIMITED


Bindi Mehta
Managing Director

(Din: 08936998)

Place: Mumbai

Date: May 28, 2026

Notes to financial results for the half year and year ended March 31, 2026

1. The audited financial results of Vruddhi Engineering Works Limited ('the Company') for the half year and year ended March 31, 2026 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on May 28, 2026. The Statutory Auditor has expressed an unqualified opinion on conclusion on the financial results for the half year and year ended March 31, 2026.
2. The financial results of the company have been prepared in, accordance with accounting standards as prescribed under section 133 of the companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015.
3. The figures for the Half year ended March 31, 2026 and March 31, 2025 are represent the balancing figures derived by subtracting the reviewed year-to-date figures up to the respective half-years from the audited figures of the full financial years.
4. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (Collectively referred to as the 'New Labour Codes'). These codes have been made effective from November 21, 2025. The Company has estimated the revised gratuity liability as at March 31, 2026 as per the New Labour Codes and the additional liability arising thereon has been recognized as part of employee benefit expenses in the current reporting period. No material additional liability on compensated absences and provident fund arose on account of the aforesaid codes. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
5. The Proceeds of fresh issue of Rs. 476 Lakhs were utilized in following manner:

(Rs. In Lakhs)

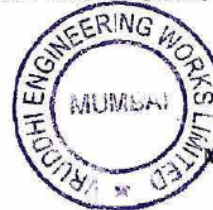
Particulars	Projected utilization of proceeds as per the offer document	Amount Utilized upto March 31, 2026	Unutilized Amount as on March 31, 2026
Working Capital	260.00	260.00	-
General Corporate Purposes (Issue related expenses)	216.00	205.88	10.12*
Total	476.00	465.88	10.12

*Unutilized funds of Rs.10.12 Lakhs from IPO proceeds have been kept with Yes bank in Escrow Account.

6. The Company is primarily engaged in offering mechanical slicing solutions to the real estate, construction & infrastructure industry by designing; engineering and supplying of rebar couplers. Hence, separate information for segment wise disclosure is given in accordance with the requirement of Accounting Standard (AS) 17- "Segment Reporting" is not applicable.
7. Previous period figure has been regrouped/rearranged wherever necessary to confirm the current period / year presentation.



For and on behalf of Board of Directors of
VRUDDHI ENGINEERING WORKS LIMITED



Bindi Mehta
Managing director
Din: 08936998

Place: Mumbai

Date: May 28, 2026