13th August, 2026

BSE Ltd.	**National Stock Exchange of India Ltd.**
Corporate Relation Department,	**Listing Department**
Listing Department,	**Exchange Plaza, C-1, Block- G,**
Rotunda Building, PJ Towers,	**Bandra Kurla Complex**
Dalal Street, Mumbai – 400 023.	**Bandra (East) Mumbai–400 051**
Scrip Code: 532867	**NSE Symbol: V2RETAIL**

Sub: Outcome of the Meeting of the Board of Directors of the Company held on 13th August, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Board in its meeting held today i.e. on August 13, 2026, considered, approved and took on record inter-alia the following:

1. **Approval of Un-audited Financial Results of the Company for the first quarter ended June 30, 2026**

The unaudited financial results of the Company for the first quarter ended June 30, 2026 as considered, approved and taken on record by the Board of Directors of the Company along with the Limited Review Report issued by the Statutory Auditors. (Annexed herewith).

2. **Appointment of Mr. Manu Agarwal as President Buying & Merchandising and Senior Management Personnel of the Company w.e.f. August 13, 2026**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Mr. Manu Agarwal as President Buying & Merchandising with effect from August 13, 2026. Consequent to this change, he shall be designated as Senior Management Personnel of the Company.

The details required under the SEBI Listing Regulations, read with the SEBI circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 have been provided in **Annexure A**.

3. Appointment of Mr. Dinesh Malpani as President Operations and Senior Management Personnel of the Company w.e.f. August 13, 2026

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Mr. Dinesh Malpani as President Operations with effect from August 13, 2026. Consequent to this change, he shall be designated as Senior Management Personnel of the Company.

The details required under the SEBI Listing Regulations, read with the SEBI circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 have been provided in **Annexure B**.

The Board Meeting commenced at **12:00 p.m.** and concluded at **13:55 p.m.**

We request you to kindly take the above information on record.

Thanking you,

YOURS FAITHFULLY,
FOR V2 RETAIL LIMITED

SHIVAM AGGARWAL

Digitally signed by SHIVAM AGGARWAL
DN: c=IN, postalCode=110094, st=DELHI, street=NORTH EAST DELHI, l=NORTH EAST DELHI, o=Personal, serialNumber=3e8894d34adc5ec70046a4e579ac34acd476836a6caa13e0b6f28c5c680199a5, pseudonym=613d52fbb3f9237bf08489fac202c3b4, 2.5.4.20=b29f938f6588a23bc19439d3b96d7a4c283a36630f928bf77e25f2e09ab2c161, email=FCSSHIVAM1994@GMAIL.COM, cn=SHIVAM AGGARWAL
Date: 2026.08.13 14:13:07 +05'30'

SHIVAM AGGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above

Annexure-A

S. No.	Particulars	Information
1	Name	Mr. Manu Agarwal
2	Reason for Change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Mr. Manu Agarwal as President Buying & Merchandising with effect from August 13, 2026. Consequent to this change, he shall be designated as Senior Management Personnel of the Company
3	Date of appointment/reappointment/ cessation (as applicable)	August 13, 2026
4	Terms of appointment/reappointment	Not Applicable
5	Brief Profile (in case of appointment)	Mr. Manu Agarwal is a seasoned retail professional with approximately 25 years of experience in buying and merchandising, sourcing, merchandise planning, product development, vendor management, inventory management and retail strategy. Prior to his proposed appointment, he was associated with Aarkey Retail Private Limited, where he held senior management positions and handled key functions relating to buying, sourcing, merchandising, vendor development and inventory management. As President – Buying & Merchandising, he will oversee the Company's buying and merchandising functions, including assortment planning, sourcing, product development, pricing and inventory optimization. His experience is expected to strengthen the Company's merchandise proposition, sourcing efficiencies and customer value, while supporting its long-term growth.
6	Disclosure of relationships between directors	Not Applicable
7	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. SE/CML/2018/24 dated 20 June 2018.	Not Applicable

Annexure-B

S. No.	Particulars	Information
1	Name	Mr. Dinesh Malpani
2	Reason for Change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Mr. Dinesh Malpani as President Operations with effect from August 13, 2026. Consequent to this change, he shall be designated as Senior Management Personnel of the Company.
3	Date of appointment/reappointment/ cessation (as applicable)	August 13, 2026
4	Terms of appointment/reappointment	Not Applicable
5	Brief Profile (in case of appointment)	Mr. Dinesh Malpani is a seasoned retail and omnichannel professional with approximately 30 years of experience in the retail sector. He has held senior leadership positions including CEO of Jubilant Retail and Sabka Bazaar, Retail Head at Hiranandani Retail, and Executive Vice President at Mahindra Retail, V2 Retail and UrDoorStep.com. He has extensive expertise in retail strategy, omnichannel transformation, buying & merchandising, business transformation, e-commerce and technology-led retail, with experience across Tier-I, Tier-II and Tier-III markets. A Commerce graduate and alumnus of Indian School of Business (ISB), Mr. Malpani brings strong leadership, strategic planning and transformation capabilities, along with valuable experience in customer-centric growth, innovation and sustainable value creation.
6	Disclosure of relationships between directors	Not Applicable
7	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. SE/CML/2018/24 dated 20 June 2018.	Not Applicable

Singhi & Co.
Chartered Accountants

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E newdelhi@singhico.com
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Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results for Quarter ended June 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

To the Board of Directors of V2 Retail Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of V2 Retail Limited ('the Company") for the quarter ended June 30, 2026. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with Indian accounting standards (Ind AS) and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

Offices : Kolkata, Delhi NCR, Mumbai, Chennai, Bengaluru, Pune & Raipur

5. We draw attention to Note 4 of the accompanying standalone financial results, which describes that an advance amounting to Rs. 1,206.23 Lakhs outstanding since April 2019, has been considered good based on extension of the underlying contract with Bennett, Coleman and Co. Limited ('BCCL') till March 31, 2028. The management is confident of the utilization of such advance against future advertisement services to be provided by BCCL within the extended periods of the contract and hence, has considered the aforesaid balance as fully recoverable as on date. Our conclusion is not qualified in respect of this matter.

For Singhi & Co.

Chartered Accountants

Firm Reg. No. 302049E

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

Bimal Kumar Sipani

Partner

Membership No. 088926

UDIN: 26088926UNAQCM9629

Place: Noida (Delhi-NCR)

Date: August 13, 2026

V2 Retail Limited

Statement of unaudited standalone financial results for the quarter ended 30 June 2026

(Rs. in lakhs, unless stated otherwise)

	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**				
(a)	Revenue from operations	99,719.65	79,814.14	62,969.66	3,06,003.33
(b)	Other income	98.78	369.72	76.48	889.91
	Total Income	**99,818.43**	**80,183.86**	**63,046.14**	**3,06,893.24**
2	**Expenses**				
(a)	Purchases of stock-in-trade	87,031.07	87,165.75	53,575.81	2,74,664.91
(b)	Changes in inventories of stock-in-trade	(15,813.97)	(31,466.43)	(8,918.18)	(61,212.41)
(c)	Employee benefits expense	8,026.98	7,271.85	4,896.62	23,982.45
(d)	Finance costs	2,499.03	2,403.26	2,240.41	9,623.49
(e)	Depreciation and amortisation expense	6,387.38	6,678.42	3,168.61	18,121.87
(f)	Other expenses	6,524.45	5,565.64	4,368.31	21,971.43
	Total expenses	**94,654.94**	**77,618.49**	**59,331.58**	**2,87,151.74**
3	**Profit before tax and exceptional items (1-2)**	**5,163.49**	**2,565.37**	**3,714.56**	**19,741.50**
4	**Exceptional items - net gain**	**-**	**(355.00)**	**-**	**1,813.92**
5	**Profit before tax (3+4)**	**5,163.49**	**2,210.37**	**3,714.56**	**21,555.42**
6	**Tax expense**				
(a)	Current tax	1,243.21	829.77	1,210.02	5,639.95
(b)	Current tax related to earlier years	-	-	-	(156.13)
(c)	Deferred tax	(269.73)	(438.14)	(270.05)	(261.94)
	Total tax expense	**973.48**	**391.63**	**939.97**	**5,221.88**
7	**Profit for the period/year (5-6)**	**4,190.01**	**1,818.74**	**2,774.59**	**16,333.54**
8	**Other comprehensive income**				
	(i) Items that will not be reclassified to the statement of profit and loss	(86.61)	18.10	(61.15)	(38.96)
	(ii) Income tax relating to items that will not be reclassified to the statement of profit and loss	21.80	(4.55)	15.39	9.81
	Total other comprehensive income	**(64.81)**	**13.55**	**(45.76)**	**(29.15)**
9	**Total comprehensive income for the period/year (5+6)**	**4,125.20**	**1,832.29**	**2,728.83**	**16,304.39**
10	Paid-up equity share capital (face value of Rs. 1 each)	**3,646.38**	**3,646.38**	**3,458.93**	**3,646.38**
11	Other equity	-	-	-	**86,584.88**
12	**Earnings per share (face value of Rs. 1 each): (not annualised except for the year ended) (refer note no.06)**				
(a)	Basic (in Rs.)	1.15	0.51	0.80	4.62
(b)	Diluted (in Rs.)	1.15	0.51	0.80	4.62

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

V2 RETAIL LIMITED

Reg. off.: Khasra No. 928, Extended Lal Dora Abadi Village Kapashera, Tehsil Vasant Vihar, South West Delhi, Delhi -110037
Corporate Off.: 2nd Floor, 13, Sub. Major Laxmi Chand Rd, Maruti Udyog, Sector 18, Gurugram, Sarhol, Haryana 122015
E-mail: customercare@vrl.net.in Website: www.v2retail.com

V2 Retail Limited

Notes to standalone unaudited financial results for the quarter ended 30 June 2026

1. The unaudited standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13 August 2026. The statutory auditors of the Company have conducted limited review of these financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. The above standalone financial results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

3. The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Ind AS 108, Operating Segments, the Company operates in one reportable business segment i.e., retail trade through chain of stores and is primarily operating in India and hence, considered as single geographical segment.

4. The Company initially executed an Advertisement contract dated 17 July 2020 for the period of 5 years with Bennet Coleman and Company Limited (BCCL), pursuant to which the Company has agreed to give advertisements of Rs. 2,500 lakhs, being the total commitment and BCCL has extended long-term credit facility amounting to Rs. 1,625 lakhs to be utilized in accordance with the terms of aforesaid agreement. The Company has utilisable advance of Rs. 1,206.23 lakhs till 30 June 2026 (31 March 2026 Rs.1,288.25 lakhs) outstanding since April, 2019, pursuant to this contract. The aforesaid agreement has now been extended till 31 March 2028. The management is confident of utilising the above advance within the extended contractual periods and therefore, has considered the aforesaid advance as good and recoverable.

5. During the month ended June 2026, the Company has acquired certain inventory and property, plant and equipment pertaining to 12 stores from M/s AARKEY Retail Private Limited, along with the related lease rights and obligations in respect of such stores.

6. Face value of equity shares of the Company as on December 31, 2025 is Rs. 10/- per share. The Company has approved stock split / sub-division of face value of one equity share of Rs. 10/- each, fully paid-up, into ten equity shares having face value of Rs. 1/- each, fully paid-up w.e.f. March 26, 2026 as the "Record Date". Accordingly, the equity shares have been increased from 3,64,63,755 equity shares to 36,46,37,550 equity shares w.e.f. March 26, 2026. As per Ind AS 33 Earnings Per Share, the Basic and Diluted EPS for all previous periods have been restated considering the post split number of equity shares.

7. The figures for quarter ended 31 March 2026 are balancing figures between audited figures in respect of full financial year upto 31 March 2026 and the unaudited published year to date figures for nine months ended 31 December 2025.

Place: Gurugram
Date: 13 August 2026

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NOIDA DELHI NCR
Chartered Accountants

V2 RETAIL LIMITED

Ram Chandra Agarwal
Chairman & Managing Director
DIN: 00491885

Singhi & Co.
Chartered Accountants

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Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results for Quarter ended June 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of V2 Retail Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of V2 Retail Limited ('the Company/Parent") and its subsidiary "V2 Smart Manufacturing Private Limited" (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2026, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

Offices : Kolkata, Delhi NCR, Mumbai, Chennai, Bengaluru, Pune & Raipur

5. We draw attention to Note 4 of the accompanying consolidated financial results, which describes that an advance amounting to Rs. 1,206.23 Lakhs outstanding since April 2019, has been considered good based on extension of the underlying contract with Bennett, Coleman and Co. Limited ('BCCL') till March 31, 2028. The management is confident of the utilization of such advance against future advertisement services to be provided by BCCL within the extended periods of the contract and hence, has considered the aforesaid balance as fully recoverable as on date. Our conclusion is not qualified in respect of this matter.

6. We did not review the interim financial results of a subsidiary included in the unaudited consolidated financial results; whose interim financial results reflect revenue from operation of Nil amount, net profit/(loss) after tax of Rs. (4.85) Lakhs and total comprehensive income of Rs. (4.85) Lakhs for the quarter ended June 30, 2026 respectively. This interim financial result was reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on report of the other auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

For Singhi and Co.
Chartered Accountants
Firm Reg. No. 302049E

Bimal Kumar Sipani
Partner
Membership No. 088926
UDIN: 26088926KFUMCV7167

Place: Noida (Delhi-NCR)
Date: August 13, 2026

Statement of unaudited consolidated financial results for the quarter ended 30 June 2026

(Rs. in lakhs, unless stated otherwise)

	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**				
(a)	Revenue from operations	99,719.65	79,702.17	63,221.65	3,06,705.13
(b)	Other income	98.78	407.79	91.94	1,036.43
	Total income	**99,818.43**	**80,109.96**	**63,313.59**	**3,07,741.56**
2	**Expenses**				
(a)	Purchases of stock-in-trade	87,031.07	85,539.92	52,464.89	2,70,980.57
(b)	Cost of raw material consumed	-	893.22	1,111.96	3,178.34
(c)	Changes in inventories of Finished goods, Work in progress and stock-in-trade	(15,813.97)	(30,893.03)	(9,076.10)	(60,486.14)
(d)	Jobwork charges	-	18.72	80.45	295.52
(e)	Printing,washing and other direct charges	-	1.02	17.74	22.42
(f)	Employee benefits expense	8,026.98	7,271.85	5,261.89	24,377.06
(g)	Finance Costs	2,499.03	2,403.29	2,277.20	9,674.90
(h)	Depreciation and amortisation expense	6,387.38	6,678.38	3,209.40	18,219.57
(i)	Other expenses	6,529.30	5,958.30	4,636.89	22,787.89
	Total expenses	**94,659.79**	**77,871.67**	**59,984.32**	**2,89,050.13**
3	**Profit before tax and exceptional items (1-2)**	**5,158.64**	**2,238.29**	**3,329.27**	**18,691.43**
4	**Exceptional items - net gain**	-	-		**2,768.92**
5	**Profit before tax (3+4)**	**5,158.64**	**2,238.29**	**3,329.27**	**21,460.35**
6	**Tax expense**				
(a)	Current tax	1,243.21	889.61	1,210.02	5,639.95
(b)	Current tax related to earlier years	-	2.87	-	(153.25)
(c)	Deferred tax	(269.73)	(404.77)	(347.06)	(232.68)
	Total tax expense	**973.48**	**487.71**	**862.96**	**5,254.02**
7	**Profit for the period/year (5-6)**	**4,185.16**	**1,750.58**	**2,466.31**	**16,206.33**
8	**Other comprehensive income**				
	(i) Items that will not be reclassified to the statement of profit and loss	(86.61)	18.10	(61.15)	(38.96)
	(ii) Income tax relating to items that will not be reclassified to the statement of profit and loss	21.80	(4.55)	15.39	9.81
	Total other comprehensive income	**(64.81)**	**13.55**	**(45.76)**	**(29.15)**
9	**Total comprehensive Income for the period/year (5+6)**	**4,120.35**	**1,764.13**	**2,420.55**	**16,177.18**
	Net profit attributable to				
	Owner of the company	4,185.16	1,750.58	2,466.31	16,206.33
	Non controlling interest	-	-	-	-
	Other comprehensive income attributable to				
	Owner of the company	(64.81)	13.55	(45.76)	(29.15)
	Non controlling interest	-	-	-	-
	Total comprehensive income attributable to				
	Owner of the company	4,120.35	1,764.13	2,420.55	16,177.18
	Non controlling interest	-	-	-	-
10	Paid-up equity share capital (face value of Rs. 1 each)	3,646.38	3,646.38	3,458.93	3,646.38
11	Other equity	-	-	-	86,586.94
12	**Earnings per share (face value of Rs. 1 each): (not annualised except for the year ended) (refer note no.07)**				
(a)	Basic (in Rs.)	1.15	0.50	0.71	4.58
(b)	Diluted (in Rs.)	1.15	0.50	0.71	4.58

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

V2 RETAIL LIMITED

V2 Retail Limited

Notes to consolidated unaudited financial results for the quarter ended 30 June 2026

1. The unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 August 2026. The statutory auditors have conducted limited review of these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. The above consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

3. The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Ind AS 108, Operating Segments, the Group operates in one reportable business segment i.e., retail trade through chain of stores and is operating in India and hence, considered as single geographical segment.

4. The holding Company initially executed an Advertisement contract dated 17 July 2020 for the period of 5 years with Bennet Coleman and Company Limited (BCCL), pursuant to which the holding Company has agreed to give advertisements of Rs. 2,500 lakhs, being the total commitment and BCCL has extended long-term credit facility amounting to Rs. 1,625 lakhs to be utilized in accordance with the terms of aforesaid agreement. The aforesaid agreement has now been further extended till 31 March 2028. The holding Company has utilisable advance of Rs.1206.23 lakhs till 30 June 2026 (31 March 2026 Rs. 1,288.56 lakhs) outstanding since April, 2019, pursuant to this contract. The management of holding company is confident of utilising the above advance with in the extended contractual periods and therefore, has considered the aforesaid advance as good and recoverable.

5. During the month ended June 2026, the holding company has acquired certain inventory and property, plant and equipment pertaining to 12 stores from M/s AARKEY Retail Private Limited, along with the related lease rights and obligations in respect of such stores.

6.During the current quarter, the subsidiary company has recorded nil revenue from operations, as all its manufacturing facilities were shut down during the financial year 2025-26. The management has evaluated various alternatives regarding the future operations of the subsidiary and is assessing the appropriate course of action.

7. Face value of equity shares of the holding Company as on December 31, 2025 is Rs. 10/- per share. The holding Company has approved stock split / sub division of face value of one equity share of Rs. 10/- each, fully paid-up, into ten equity shares having face value of Rs. 1/- each, fully paid-up w.e.f. March 26, 2026 as the "Record Date". Accordingly, the equity shares have been increased from 3,64,63,755 equity shares to 36,46,37,550 equity shares w.e.f. March 26, 2026. As per Ind AS 33 Earnings Per Share, the Basic and Diluted EPS for all previous periods have been restated considering the post split number of equity shares.

8. The figures for quarter ended 31 March 2026 are balancing figures between audited figures in respect of full financial year upto 31 March 2026 and the unaudited published year to date figures for nine months ended 31 December 2025.

V2 RETAIL LIMITED

SINGHI & CO NOIDA DELHI NCR Chartered Accountants

Place: Gurugram
Date: 13 August 2026

Ram Chandra Agarwal
Chairman & Managing Director
DIN: 00491885