GALLANTT

GIL/GKP/2026-27
July 27, 2026

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001. INDIA.
Scrip Code: 532726

National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex, Bandra (East),
Mumbai - 400 051. INDIA.
Symbol: GALLANTT

Sir/Madam,

SUB: OUTCOME OF BOARD MEETING HELD ON JULY 27, 2026

- MEETING OF THE BOARD COMMENCED AT 3:00 P.M. AND CONCLUDED AT 6:20 P.M.

The Board of Directors at their meeting held on Monday, the 27th July, 2026 has, **inter alia**, decided and approved following important businesses:

1. APPROVAL OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE, 2026 ALONG WITH LIMITED REVIEW REPORT OF STATUTORY AUDITOR

   Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered and approved Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended 30th June, 2026. We are enclosing herewith a copy of the Unaudited Financial Results along with the Limited Review Report of Statutory Auditors, M/s Maroti & Associates, Chartered Accountants for the Quarter ended 30th June, 2026.

   In terms of Regulation 47 of the Listing Regulations, the extract of financial results, in the prescribed format, shall be published in all editions of an English Daily newspaper and any Hindi newspaper. The full format of the standalone and consolidated financial results for the Quarter ended 30th June, 2026 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com. The above Unaudited Financial Results are also available on the website of the Company at www.gallantt.com

2. RESIGNATION OF M/s. MAROTI & ASSOCIATES, CHARTERED ACCOUNTANTS AS STATUTORY AUDITORS OF THE COMPANY

   Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company through resolution passed on 27th July, 2026 noted and accepted the resignation of M/s. Maroti & Associates, (Firm Registration No.

322770E), Chartered Accountants, who have tendered their resignation as Statutory Auditors of the Company vide resignation letter dated 21st July, 2026 informing their inability to continue as the Statutory Auditors of the Company.

The members of Audit Committee have considered the circumstances of resignation and the committee is aligned with the reasons stated in the resignation letter received from the Statutory Auditor. The Audit Committee also noted that the Statutory Auditors have not raised any concern or issue. The Resignation Letter and information to be obtained from Statutory Auditor upon resignation in accordance with the requirements of the SEBI Circular CIR / CFD / CMD1 / 114 / 2019, dated October, 18, 2019, is enclosed herewith as **Annexure - A**.

Accordingly, on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on today 27th July, 2026 had noted and accepted the resignation of M/s. Maroti & Associates, Chartered Accountants (Firm Registration No: 322770E), from the position of the Statutory Auditors of the Company upon completion of issuance of limited review report dated 27th July, 2026 on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June,2026 by the Auditors.

The Board of Directors at its meeting held on today, 27th July, 2026 had also noted that there are no reasons other than the reason mentioned in the resignation letter received from the Statutory Auditor for such resignation.

3. **APPOINTMENT OF M/s. SINGHI & CO., CHARTERED ACCOUNTANTS AS STATUTORY AUDITORS OF THE COMPANY**

   Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company through resolution passed on 27th July, 2026, subject to approval of members in the ensuing Annual General Meeting (AGM), approved the appointment of M/s. Singhi & Co., (Firm Registration No. 302049E), Chartered Accountants, as the Statutory Auditor of the Company to fill the casual vacancy caused due to the resignation of M/s. Maroti & Associates. The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. M/s Singhi & Co., Chartered Accountants shall hold office upto the ensuing annual general meeting of the Company.

4. **APPOINTMENT OF MR. AMIT JALAN AS CHIEF FINANCIAL OFFICER (CFO) AND KEY MANAGERIAL PERSONNEL (KMP) OF THE COMPANY**

   Pursuant to Regulation 30(2) read along with Schedule III of the SEBI LODR Regulations, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, have approved the appointment of Mr. Amit Jalan as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company w.e.f. 27th July, 2026 pursuant to the provisions of section 203 of the Companies Act, 2013 and Regulation 6(1) of SEBI LODR Regulations respectively.

Additionally, the requisite disclosures under Regulation 30 of Part A of Schedule III of SEBI (LODR) Regulations, 2015 and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (updated as on 30th January, 2026) is annexed herewith as **Annexure B.**

This is for your information and record.

Thanking You,

Yours faithfully,
For GALLANTT ISPAT LIMITED

NITESH KUMAR
Digitally signed by NITESH KUMAR
Date: 2026.07.27 18:23:46 +05'30'

Nitesh Kumar
COMPANY SECRETARY
M. No. F7496

Encl: As above

GALLANTT

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Rs. in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	**Income from operations**				
	(a). Revenue from operations	114,566.71	120,481.31	112,777.84	441,892.19
	(b). Other income	1,830.99	2,452.37	682.46	5,959.41
2	**Total income**	**116,397.70**	**122,933.68**	**113,460.30**	**447,851.60**
3	**Expenses**				
	(a). Cost of raw materials consumed	88,235.95	86,826.44	80,044.01	318,120.07
	(b). Purchase of stock in trade	878.47	755.74	1,740.57	3,977.82
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(5,884.52)	(983.81)	(4,582.57)	(2,998.05)
	(d). Employee benefits expense	3,870.70	4,172.07	3,118.80	13,981.89
	(e). Finance costs	847.35	1,372.37	564.54	4,168.59
	(f). Depreciation and amortization expense	3,011.47	3,357.66	3,165.38	13,031.72
	(g). Excise duty	-	-	-	-
	(h). Other expenses	8,956.84	11,271.17	7,772.28	37,165.48
	Total expenses [3(a) to 3(h)]	**99,916.25**	**106,771.64**	**91,823.01**	**387,447.52**
4	**Profit / (loss) before exceptional items and tax (2 - 3)**	**16,481.45**	**16,162.04**	**21,637.29**	**60,404.08**
5	Exceptional items	-	-	-	-
6	**Profit / (loss) before tax (4 + 5)**	**16,481.45**	**16,162.04**	**21,637.29**	**60,404.08**
7	Tax expense / (credit)				
	(a) Current tax	3,912.69	5,828.36	5,090.92	15,807.20
	(b) Deffered tax	202.03	(1,949.88)	(833.06)	(3,830.43)
	Total tax expense / (credit)	4,114.72	3,878.48	4,257.86	11,976.77
8	**Net Profit / (loss) for the period (6 - 7)**	**12,366.74**	**12,283.56**	**17,379.43**	**48,427.31**
9	Other comprehensive income (Net of tax)				
	A. Items that will not be reclassified to profit or loss	52.18	72.96	105.05	28.74
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (A + B)	52.18	72.96	105.05	28.74
10	**Total comprehensive income (8 + 9)**	**12,418.92**	**12,356.52**	**17,484.48**	**48,456.05**
11	Paid-up equity share capital (Face value Rs. 10 per Share)	**24,128.09**	**24,128.09**	**24,128.09**	**24,128.09**
12	Earning/(loss) per share (not annualised for quarters) Basic EPS - in Rupees	**5.13**	**5.09**	**7.20**	**20.07**
13	Earning/(loss) per share (not annualised for quarters) Diluted EPS - in Rupees	**5.13**	**5.09**	**7.20**	**20.07**

For and on behalf of the Board

GALLANTT ISPAT LIMITED GIDA GORAKHPUR

(C.P. Agrawal)
Managing Director
DIN: 01814318

Date: 27.07.2026
Place: Gorakhpur

GALLANTT ISPAT LIMITED
REGISTERED OFFICE & GORAKHPUR UNIT
GIDA, SAHJANWA, GORAKHPUR - 273209, UTTAR PRADESH
Telefax: +915513515500, E-mail: gil@gallantt.com, Website: www.gallantt.com
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Telefax: +912837283690, E-mail: gml@gallantt.com
CIN : L27109UP2005PLC195660

GALLANTT

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Rs. In Lakhs

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	**Income from operations**				
	(a). Revenue from operations	114,566.71	120,481.31	112,777.84	441,892.19
	(b). Other income	1,830.99	2,452.37	682.46	5,959.41
2	**Total income**	**116,397.70**	**122,933.68**	**113,460.30**	**447,851.60**
3	**Expenses**				
	(a). Cost of raw materials consumed	88,235.95	86,826.44	80,044.01	318,120.07
	(b). Purchase of stock in trade	878.47	755.74	1,740.57	3,977.82
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(5,884.52)	(983.81)	(4,582.57)	(2,998.05)
	(d). Employee benefits expense	3,870.70	4,172.07	3,118.80	13,981.89
	(e). Finance costs	847.35	1,372.37	564.54	4,168.59
	(f). Depreciation and amortization expense	3,011.47	3,357.66	3,165.38	13,031.72
	(g). Excise duty	-	-	-	-
	(h). Other expenses	8,956.84	11,271.77	7,772.28	37,165.48
	Total expenses [3(a) to 3(h)]	**99,916.25**	**106,772.24**	**91,823.01**	**387,447.52**
4	**Profit / (loss) before exceptional items and tax (2 - 3)**	**16,481.45**	**16,161.44**	**21,637.29**	**60,404.08**
5	Exceptional items	-	-	-	-
6	**Profit / (loss) before tax (4 + 5)**	**16,481.45**	**16,161.44**	**21,637.29**	**60,404.08**
7	Tax expense / (credit)				
	(a) Current tax	3,912.69	5,828.36	5,090.92	15,807.20
	(b) Deffered tax	202.03	(1,950.00)	(833.06)	(3,830.43)
	Total tax expense / (credit)	4,114.72	3,878.36	4,257.86	11,976.77
8	**Net Profit / (loss) for the period (6 - 7)**	**12,366.74**	**12,283.08**	**17,379.43**	**48,427.31**
	Share of profit from Associate	-	-	-	-
	Profit for the period	**12,366.74**	**12,283.08**	**17,379.43**	**48,427.31**
9	Other comprehensive income (Net of tax)				
	A. Items that will not be reclassified to profit or loss	52.18	72.96	105.05	28.74
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (A + B)	52.18	72.96	105.05	28.74
10	**Total comprehensive income (8 + 9)**	**12,418.92**	**12,356.04**	**17,484.48**	**48,456.05**
11	Paid-up equity share capital (Face value Rs. 10 per Share)	**24,128.09**	**24,128.09**	**24,128.09**	**24,128.09**
12	Earning/(loss) per share (not annualised for quarters) Basic EPS - in Rupees	**5.13**	**5.09**	**7.20**	**20.07**
13	Earning/(loss) per share (not annualised for quarters) Diluted EPS - in Rupees	**5.13**	**5.09**	**7.20**	**20.07**

For and on behalf of the Board

(C.P. Agrawal)
Managing Director
DIN: 01814318

Date: 27.07.2026
Place: Gorakhpur

GALLANTT ISPAT LIMITED
REGISTERED OFFICE & GORAKHPUR UNIT
GIDA, SAHJANWA, GORAKHPUR - 273209, UTTAR PRADESH
Telefax: +915513515500, E-mail: gil@gallantt.com, Website: www.gallantt.com
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Telefax: +912837283690, E-mail: gml@gallantt.com
CIN : L27109UP2005PLC195660

GALLANTT

Notes:

1. In terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the above Audited Standalone and Consolidated Financial Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on July 27, 2026. M/s. Maroti & Associates, Chartered Accountants, the Statutory Auditors of the Company have given the limited review report with unmodified opinion on the financial results of the Company for the Quarter ended on June 30, 2026.

2. The above statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The Company is primarily engaged in the manufacturing of steel and allied products including pellet, sponge iron, Ingots, TMT Bars and generation of power. Accordingly, steel and allied products is the only reportable business segment as per Ind-AS 108, "Operating Segment" – Segment Reporting.

4. The Company has adopted Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder from April 01, 2017 and accordingly these Financial Results (including figures for all periods) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India.

5. Tax expenses include Current Tax, Deferred Tax and Adjustment of Taxes for the previous period, if any.

6. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

7. Figures for the Quarter ended March 31, 2026 (the last quarter) are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd Quarter of the relevant financial Year (March 31, 2026).

GALLANTT ISPAT LIMITED
REGISTERED OFFICE & GORAKHPUR UNIT
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CIN : L27109UP2005PLC195660

8. The Company has not discontinued any of its operations during the period under audit. Consolidated Financial Results include the Financial Results of Suryalaxmi Technologies Private Limited ("Wholly Owned Subsidiary").

9. The results for the Quarter ended June 30, 2026 are available on the websites of BSE Limited (URL: www.bseindia.com) and the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the Company's website (URL: www.gallantt.com).

FOR AND ON BEHALF OF THE BOARD

GALLANTT ISPAT LIMITED ★ GIDA, GORAKHPUR ★

C. P. Agrawal
Chairman & Managing Director
DIN: 01814318

Place: Gorakhpur
Date: July 27, 2026

GALLANTT ISPAT LIMITED
REGISTERED OFFICE & GORAKHPUR UNIT
GIDA, SAHJANWA, GORAKHPUR - 273209, UTTAR PRADESH
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CIN : L27109UP2005PLC195660

Maroti & Associates

(Chartered Accountants)

Head Office:-
Diamond Heritage, 5th Floor,
Unit - N503, 16, Strand Road,
Fairley Place, Kolkata -700001
Ph.: +913340891300

Branch Office: - Chiranjiv Tower,
10th Floor Unit No. 1001,
43, Nehru Place New Delhi-110019,
Ph.:+011 43580996
Email:- audit@maroti.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF THE UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2026

To
The Board of Directors of
Gallantt Ispat Limited
(Formerly known as Gallantt Metal Ltd.)

1. We have reviewed the accompanying statement of un-audited standalone financial results of Gallantt Ispat Limited (formerly known as Gallantt Metal Ltd.) (the 'Company') for the Quarter ended June 30, 2026 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on July 27, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MAROTI & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

Our conclusion on the statement is not modified in respect of the above matter.

For MAROTI & ASSOCIATES
Chartered Accountants
(Firm Registration No. 322770E)

Radhika Patodia

MAROTI & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

CA Radhika Patodia
Partner
M. No. 309219
UDIN: 26309219BQVDKS7073
Place: Kolkata
Date: July 27,2026

Maroti & Associates
(Chartered Accountants)

Head Office:-
Diamond Heritage, 5th Floor,
Unit - N503, 16, Strand Road,
Fairley Place, Kolkata -700001
Ph.: +913340891300

Branch Office: - Chiranjiv Tower,
10th Floor Unit No. 1001,
43, Nehru Place New Delhi-110019,
Ph.:+011 43580996
Email:- audit@maroti.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF THE UN-AUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2026

To
The Board of Directors of
Gallantt Ispat Limited
(Formerly known as Gallantt Metal Ltd.)

1. We have reviewed the accompanying statement of consolidated un-audited financial results of Gallantt Ispat Limited (formerly known as Gallant Metal Ltd.) ("the Company") and its wholly owned subsidiary together referred to as "the Group") for the Quarter ended June 30, 2026 ("the statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors at their meeting held on July 27, 2026, has been prepared accordance in with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8), of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Name of the Entity	Relationship with the Entity
Suryalaxmi Technologies Private Limited	Wholly Owned Subsidiary

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian

MAROTI & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The consolidated unaudited financial results include the interim financial information of the Wholly Owned Subsidiary whose financial information reflects following data for the quarter ended June 30, 2026:

A.

Sr. No.	Particulars	Suryalaxmi Technologies Private Limited (in Rs. 'Lakhs)
1.	Total Revenue	-
2.	Total Net Profit After Tax	-
3.	Total Comprehensive Income	-
4.	Net Assets	0.52

This financial information was prepared by the management of the Wholly Owned Subsidiary and have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount of disclosures included in respect of the Wholly Owned Subsidiary are based solely on the reports of the management of the company and the procedures performed by us as stated above.

Our conclusion on the statement is not modified in respect of the above matter.

For MAROTI & ASSOCIATES
Chartered Accountants
(Firm Registration No. 322770E)

Radhika Patodia

MAROTI & ASSOCIATES * CHARTERED ACCOUNTANTS * KOLKATA

CA Radhika Patodia
Partner
M. No. 309219
UDIN: 26309219FMVPWV4613
Place: Kolkata
Date: July 27, 2026

Annexure - A

Maroti & Associates

(Chartered Accountants)

Head Office: - Diamond Heritage,
5th Floor, Unit N503, 16, Strand Road,
Fairley Place, Kolkata- 700001.
Ph.: +913340891300

Branch Office: - Chiranjiv Tower,
10th Floor, Unit No. 1001,
43, Nehru Place, New Delhi- 110019.
Ph.: +01143580996
Email: - audit@maroti.in

Date: 21.07.2026

To,
The Board of Directors
Gallantt Ispat Limited
GIDA, Sahjanwa,
Gorakhpur – 273007

Subject - Resignation as Statutory Auditors of Gallantt Ispat Limited

We, M/s Maroti & Associates, Chartered Accountants (Firm Registration No. 322770E) were appointed as the Statutory Auditors of the Company to perform the audit of financial statements of the Company for a period of 5 Years from Financial Year 2022-23 to Financial Year 2026-27 at its Annual General Meeting held on 29th September, 2022.

We had completed our Statutory Audit for the financial year ended on March 31, 2026 and issued our audit report on 5th May, 2026.

Over the years, the scale and complexity of the audit have increased considerably. Considering our firm's present resource allocation, professional commitments, our priorities, the commercial consideration and its complexity, we have decided to discontinue the audit engagement.

Accordingly, we wish to convey our decision of resignation as Statutory Auditors of the Company with effect from the conclusion of the ensuing meeting of the Board of Directors. We will issue our limited review report for the quarter ended June 30, 2026 in compliance with Para 6(A) (ii) of SEBI circular No. CIR/CFD/CMD/114/2019 dated October 18, 2019.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3 to be filed with the Registrar of Companies, in due course. It is certified that our firm neither have any sort of dispute nor have any concern relating to suppression of information by the management of the Company for the purpose of carrying our audit procedures.

Please find enclosed here with Annexure-A comprising the information to be obtained by the Company from the auditors for resignation as required by SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18 Oct, 2019.

Thanking You,
Your Sincerely,
For Maroti & Associates
Chartered Accountants
Firm Registration No. 32270E

MAROTI & ASSOCIATES KOLKATA CHARTERED ACCOUNTANTS

CA Radhika Patodia
Partner
Membership No. 309219

Encl: As above

Annexure A

Disclosure of information as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October 2019

Sr. No.	Particulars	Details
1.	Name of the Listed entity/material subsidiary	Gallantt Ispat Limited
2.	Details of the statutory auditors	
	Name	M/s. Maroti & Associates
	Address	Diamond Heritage 5th Floor, Office – 503, 16, Strand Road, Fairley Place, Kolkata - 700001
	Phone Number	+913340891300
	Email Id	audit@maroti.in
3.	Details of association with the listed entity/material subsidiary:	
	a) Date on which the statutory auditor was appointed	29.09.2022
	b) Date on which the term of the statutory auditor was scheduled to expire	Annual General Meeting to be held for FY 2026-27 in the year 2027
	a) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	We have issued the audit report for the financial year ended 31st March, 2026 and will be issuing the limited review report for the quarter ended 30th June, 2026.
4.	Detailed reasons for resignation	Refer to resignation letter dated 21.07.2026
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	Not Applicable
	a) Whether the liability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	-

MAROTI & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

	b) Whether the lack of information would have significant impact on the financial statements/results.	-
	c) Whether the auditor has performed alternative procedure to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	-
	d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on 'what basis the previous audit/limited review reports 'were issued	-
7.	Any other facts relevant to the resignation	-

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Maroti & Associates
Chartered Accountants
Firm Registration No. 32270E

Radhika Patodia

MAROTI & ASSOCIATES KOLKATA CHARTERED ACCOUNTANTS

CA Radhika Patodia
Partner
Membership No. 309219

<u>ANNEXURE – B</u>

<u>Details as required under Regulation 30 of Part A of Schedule III of SEBI (LODR) Regulations, 2015 and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (updated as on 30th January, 2026):</u>

Resignation of M/s. Maroti & Associates as Statutory Auditors of the Company

Sr. No.	Particulars	Information of such event(s)
1.	Reason for change viz. ~~appointment,~~ resignation, ~~removal, death or otherwise~~	Resignation of Maroti & Associates as Statutory Auditor of the Company. Reason for change is mentioned in the letter dated 21st July, 2026 annexed herewith as Annexure - A.
2.	Date of ~~appointment /~~ cessation ~~(as applicable) & term of appointment/re-appointment~~	27th July, 2026 (close of business hours)
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Appointment of M/s. Singhi & Co. as Statutory Auditors of the Company

Sr. No.	Particulars	Information of such event(s)
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as Statutory Auditor, Reason for change is to fill up the vacancy in the office of Statutory Auditor.
2.	Date of appointment / ~~cessation (as applicable) & term of appointment/re-appointment~~	27^{th} July, 2026
3.	Brief Profile (in case of appointment)	M/s. Singhi & Co. ranks amongst 7th largest Assurance and Advisory firm having a legacy of around 85 years. They have a strong pan-India presence with the capability to support clients across global markets. They follow a risk-based, business-aligned audit approach focused on meeting client expectations, built on a deep understanding of the Company's operations, industry dynamics, and regulatory environment, and enabling focused execution, proactive resolution of issues, and alignment with leading practices. M/s. Singhi & Co. provide insights on leading industry and accounting practices based on our understanding of the business and sector dynamics, helping enhance the quality and reliability of financial reporting. M/s. Singhi & Co. have great expertise in the field of Statutory Audit - Risk Based Approach; Ind AS impact study, conversion and support; Internal Audit; Management Audit; Risk Management / Advisory; Accounting compliance & Reporting; Taxation Strategy and Planning, GST Advisory, Compliance & Training, Tax Compliance, Tax Audit and other allied services. Due to their long experience and repute, the firm has been associated / empanelled with reputed organizations/ statutory organisation.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Appointment of Mr. Amit Jalan as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company

Sr. No.	Details of events that needs provided	Information of such event(s)
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment of Mr. Amit Jalan as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company of the Company
2.	Date of appointment / ~~cessation~~ (as applicable) & term of appointment/re-appointment	27^{th} July, 2026 Full time employment from the effective date of his joining the Company.
3.	Brief Profile (in case of appointment)	Mr. Amit Jalan is a seasoned finance leader with more than 25 years of comprehensive expertise in end-to-end finance management, corporate planning, cost control and audit. He is skilled in driving strategic initiatives, optimizing financial performance and ensuring statutory compliance across all functions. He has vast expertise in IND-AS accounting, budgeting, forecasting, profitability analysis, credit and stock control, MIS & reporting, costing, training & development and internal audit & risk. Mr. Amit Jalan is already associated with the Company since its incorporation and at present has been working in the capacity of Chief Accounts Officer (CAO) of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

NITESH KUMAR

Digitally signed by NITESH KUMAR
Date: 2026.07.27 18:25:00 +05'30'