

September 30, 2026

To Corporate Relationship Department BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532543	To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: GULFPETRO
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Dear Sir/ Madam,

Sub: **Outcome of the Board Meeting held on September 30, 2026**

Time of Commencement of the Board Meeting : 03:10 P.M

Time of Conclusion of the Board Meeting : 04:05 P.M.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), read with Para A of Part A of Schedule III thereto, we wish to inform you that the Board of Directors of GP Petroleums Limited ("Company"), at its meeting held today i.e. September 30, 2026, has, inter alia, considered and approved the following to support the Company's working capital requirements and business growth:

1. Issuance of Non-Convertible Debentures of upto 300 (Three Hundred) Secured, Unrated, Unlisted, Redeemable, Non-Convertible Debentures ("NCDs"), having a face value of ₹10,00,000/- (Rupees Ten Lakhs Only) each, in one or more tranches, for an aggregate amount of up to ₹30 Crores (Rupees Thirty Crores Only), on a private placement basis, to RevX Special Credit Opportunities Fund II (Non-Promoter Company) on such terms and conditions as may be set forth in the definitive transaction documents.
2. Issuance of Optionally Convertible Debentures of upto 1000 (one thousand) Secured, Unrated, Unlisted, Redeemable Optionally Convertible Debentures ("OCDs"), having a face value of Rs. 10,00,000/- (Rupees Ten Lakhs Only) each, in one or more tranches, for an aggregate amount of up to ₹100 Crores (Rupees One Hundred Crore Only), on a preferential basis through private placement, to RevX Special Credit Opportunities Fund II (Non-Promoter Company), in accordance with the applicable provisions of the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, subject to the approval of the shareholders of the Company and such other regulatory and statutory approvals, as may be required.
3. Notice of Postal Ballot seeking the consent of the Members of the Company.

The Postal Ballot Notice along with the Explanatory Statement shall be sent to the members of the Company in due course and the same shall be simultaneously intimated/submitted to the Stock Exchanges.

The requisite details as required for point no. 1 & 2 under Regulation 30 read with Para A of Part A of Schedule III of the SEBI LODR Regulations and the applicable SEBI circulars/master circulars are enclosed herewith as **Annexure-A, and B.**

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,
For **GP PETROLEUMS LIMITED**

KANIKA
YOGI
SADANA
Digitally signed
by KANIKA YOGI
SADANA
Date: 2026.09.30
18:20:50 +05'30'

KANIKA SEHGAL SADANA
COMPANY SECRETARY AND COMPLIANCE OFFICER
ACS:31466

ANNEXURE – A

ISSUANCE OF NON-CONVERTIBLE DEBENTURES ("NCDs") UPTO RS. 30 CRORES (RUPEES THIRTY CRORE ONLY), ON A PRIVATE PLACEMENT BASIS

Sr. No.	Particulars	Details
1	size of the issue, type of Securities/ total number of Securities proposed to be issued,	Up to ₹30 Crores (Rupees Thirty Crores Only), comprising Secured, Unrated, Unlisted, Redeemable, Non-Convertible Debentures ("NCDs"), to be issued in one or more tranches.
2	whether proposed to be listed? If yes, name of the stock exchange(s);	No. The NCDs shall be unlisted.
3	tenure of the instrument – date of allotment and date of maturity;	36 months from the deemed date of allotment of the NCDs. To be determined from time to time at the time of issue.
4	coupon/interest offered, schedule of payment of coupon/interest and principal;	Coupon Rate: 13% per annum, compounded monthly and payable quarterly. Additional Coupon: 1.50% of the amount disbursed, payable on the deemed date of allotment. Principal/Redemption Schedule: As per the repayment schedule set out in the Debenture Documents.
5	charge/security, if any, created over the assets;	The NCDs shall be secured by first-ranking pari passu charges over specified movable/current assets and immovable properties of the Company, exclusive charge over the DSRA, pari passu charge over the escrow account, pledge/non-disposal undertaking over certain shares, and such other security/guarantees as may be agreed with the Investor/Debenture Trustee.
6	special right/interest/privileges attached to the instrument and changes thereof;	The Investor may appoint one Board Observer and in the event of default the Debenture Trustee/holders may also appoint a nominee director.
7	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not Applicable
8	details of any letter or comments regarding payment/non - payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
9	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	The NCDs shall be redeemed in accordance with the repayment schedule set out in the Debenture Documents.
10	Any cancellation or termination of Proposal for issuance of Securities including reason thereof.	Not Applicable

Annexure B

ISSUANCE OF OPTIONALLY CONVERTIBLE DEBENTURES ("OCDs") OF UP TO Rs. 100 CRORE (RUPEES ONE HUNDRED CRORE ONLY), ON A PREFERENTIAL BASIS THROUGH PRIVATE PLACEMENT

Sr. No.	Particulars	Details
1	size of the issue, type of Securities/ total number of Securities proposed to be issued,	Up to 1,000 (One Thousand) Secured, Unrated, Unlisted, Optionally Convertible Debentures ("OCDs") having a face value of ₹10,00,000/- each, aggregating up to ₹100 Crores, on a preferential basis through private placement.
2	whether proposed to be listed? If yes, name of the stock exchange(s);	No. The OCDs will be unlisted. Equity shares issued upon conversion of the OCDs are proposed to be listed on BSE and NSE subject to the applicable approvals.
3	tenure of the instrument – date of allotment and date of maturity;	The OCDs shall have a tenure of up to 18 months from the date of allotment. Allotment shall be within 15 days from the relevant approvals.
4	coupon/interest offered, schedule of payment of coupon/interest and principal;	Coupon: 13% p.a., compounded monthly and payable quarterly. Additional Coupon: 1.50% payable on the deemed date of allotment. Default Interest: 2% per month upon occurrence of an Event of Default. Schedule: As per the schedule set out in the Debenture Documents.
5	charge/security, if any, created over the assets;	The OCDs shall be secured by a first-ranking pari passu charge over current and movable assets, a mortgage over specified immovable properties, and an exclusive charge over the Interest Service Reserve Account (ISRA), as specified in the Debenture Documents. The security package also includes cross-collateralisation over specified assets, shares and cash flows of identified security provider, as applicable under the Debenture Documents.
6	special right/interest/privileges attached to the instrument and changes thereof;	The OCDs carry an option to convert into equity shares of the Company at a predetermined Conversion Price in accordance with the terms of the Debenture Documents. The Investor will have the right, but not the obligation, to convert OCDs having an aggregate principal amount of up to 10% of the outstanding exposure or INR 10 crores (Retained OCDs), whichever is higher (or such lower amount as the Investor may elect), into fully paid-up equity shares of the Company.
7	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not Applicable
8	details of any letter or comments regarding payment/non - payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable

9	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	The OCDs shall be redeemed in accordance with the terms of the Debenture Documents. The Company may voluntarily redeem/prepay the OCDs subject to the applicable prepayment penalty and make-whole provisions. The Investor shall have the right to require redemption of the Retained OCDs after expiry of the applicable lock-in period. A Borrower Nominee purchase option shall be available in respect of unconverted OCDs between 12 and 16 months from the date of allotment, in accordance with the Debenture Documents.
10	Any cancellation or termination of Proposal for issuance of Securities including reason thereof.	Not applicable.
11	Post allotment of securities – Issue Price, Number and Name of investors	To be decided at the time of conversion of the OCDs. No. of Investor/proposed Allottee – 1 (RevX Special Credit Opportunities Fund II (Non-Promoter Company),