

October 1, 2026

To,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

BSE Scrip Code: 544916

NSE Scrip Symbol: MPIMANIPAL

Dear Sir/ Ma'am,

Sub: Outcome of Board Meeting of the Company held on October 1, 2026

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of Manipal Payment and Identity Solutions Limited ("the Company"), at its meeting held today, i.e., October 1, 2026, has, inter alia:

1. Approved the Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2026, as recommended by the Audit Committee at its meeting held today, i.e., October 1, 2026.
2. Approved, on the recommendation of the Nomination and Remuneration Committee, the following proposals, which is in turn subject to the approval of the Members by way of Special Resolutions through postal ballot (by remote e-voting only):
 - (a) Ratification of the MCT Employee Stock Option Plan 2024, in terms of Regulation 12(1) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, including the authority to grant up to 1,08,84,475 Options exercisable into not more than 1,08,84,475 equity shares of face value ₹2 each; and
 - (b) Amendments to the MCT Employee Stock Option Plan 2024, including the change in its nomenclature to "MPi Employee Stock Option Plan 2024", updating of the Company's name, and other consequential amendments.
3. Approved the Postal Ballot Notice, along with the Explanatory Statement, for seeking the approval of the Members for the above Special Resolutions.

The Postal Ballot Notice will be sent electronically to the Members whose names appear in the Register of Members / list of beneficial owners as on the cut-off date, and a copy will be submitted to the Stock Exchanges separately in due course.

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the Unaudited (Standalone and Consolidated) financial results, along with the Limited Review Report issued by the Statutory Auditors of the Company, for the first quarter ended June 30, 2026.

Manipal Payment and Identity Solutions Limited
(Formerly known as MCT Cards & Technology Limited)

Regd. Office: Udayavani Building, Press Corner, Manipal - 576 104, Karnataka, India.
CIN: U72900KA2008PLC045316
☎ +91 820 2205000, +91 820 4275000
✉ info@mctcardstech.com  <https://mpimanipal.com>

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VISA, MasterCard and RuPay
Certified Card Manufacturer



The Board Meeting commenced at 04:30 P.M. IST and concluded at 06:00 P.M. IST.

The above information will also be available on the website of the Company at:
<https://mpimanipal.com/investor-corner>

Request you to please take the same on record.

Thanking you.

Yours sincerely,

For Manipal Payment and Identity Solutions Limited
(formerly known as MCT Cards & Technology Limited)

HARDUR Digitally signed
by HARDUR
MANJUNATHA
HA DATTATRI
DATTATRI Date: 2026.10.01
18:23:36 +05'30'

Dattatri Manjunatha Hardur
Company Secretary and Compliance Officer
Membership No.: F7799

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(Formerly known as MCT Cards & Technology Limited)

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors

Manipal Payment and Identity Solutions Limited

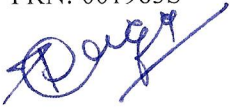
(Formerly known as MCT Cards & Technology Limited and MCT Cards & Technology Private Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results of Manipal Payment and Identity Solutions Limited (Formerly known as MCT Cards & Technology Limited and MCT Cards & Technology Private Limited) ("the Company") for the quarter and three months ended June 30, 2026 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The company's Management is responsible for preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial results consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manian & Rao
Chartered Accountants
FRN: 001983S



Paresh Daga
Membership No. 211468



Place: Bengaluru

Date: October 01, 2026

UDIN: 26211468011BSP8000

Manipal Payment and Identity Solutions Limited
CIN: U72900KA2008PLC045316
(Previously known as "MCT Cards & Technology Limited", "MCT Cards & Technology Private Limited")
Statement of Standalone Unaudited Financial Results
(All amounts are in Indian Rupees million, unless otherwise stated)

	For the quarter ended June 30, 2026 (Unaudited)	For the quarter ended March 31, 2026 (Unaudited)	For the quarter ended June 30, 2025 (Audited)	For the year ended March 31, 2026 (Audited)
Income				
Revenue from operations	4,093.20	3,466.89	2,835.79	13,344.30
Other income	53.61	96.40	91.47	313.60
Total income	4,146.81	3,563.29	2,927.26	13,657.90
Expenses				
Cost of materials consumed	1,475.57	1,029.82	855.58	4,226.59
Purchase of stock-in-trade	157.68	123.02	69.11	529.43
Changes in inventories of stock-in-trade and work-in progress	60.28	(6.25)	13.02	(137.67)
Employee benefits expense	324.53	306.62	299.62	1,122.77
Finance costs	44.05	49.30	337.38	474.88
Depreciation and amortisation expense	185.06	164.87	137.89	550.58
Other expenses	879.15	949.76	733.53	3,208.10
Total expenses	3,126.32	2,617.14	2,446.13	9,974.68
Profit/(Loss) before exceptional items and tax	1,020.49	946.15	481.13	3,683.22
Exceptional items	-	(1.62)	-	(24.08)
Profit/(Loss) after exceptional items but before tax	1,020.49	944.53	481.13	3,659.14
Tax expense:				
Current tax	253.55	255.96	141.88	919.16
Deferred tax	7.30	5.33	(5.09)	55.67
Total tax expenses	260.85	261.29	136.79	974.83
Profit/(Loss) for the year (A)	759.64	683.24	344.34	2,684.31
Other comprehensive (loss)/ income				
Items that will not be reclassified subsequently to profit or loss				
Remeasurements of defined benefit liability / (asset)	(7.57)	30.92	(7.87)	29.20
Income tax relating to remeasurements of defined benefit liability / (asset)	1.91	(7.78)	1.98	(7.35)
Total other comprehensive income (B)	(5.66)	23.14	(5.89)	21.85
Total comprehensive Income / (loss) for the year (A+B)	753.98	706.38	338.45	2,706.16
Earnings per equity share [Face value of Rs. 2 each] Quarterly figures are not annualised				
Basic	3.42	3.11	1.62	12.21
Diluted	3.32	3.04	1.59	11.93



Manipal Payment and Identity Solutions Limited

CIN: U72900KA2008PLC045316

(Previously known as "MCT Cards & Technology Limited", "MCT Cards & Technology Private Limited")

Statement of Standalone Unaudited Financial Results

Notes:

1. In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the aforesaid statement of standalone unaudited financial results for the quarter ended June 30, 2026, of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 01, 2026. The aforesaid standalone unaudited financial results for the quarter ended June 30, 2026 have been subjected to limited review by the statutory auditors of the Company.
2. Subsequent to the quarter ended June 30, 2026, the Company completed its Initial Public Offering ('IPO') of 23,746,313 equity shares of face value of INR 2 each at an issue price of INR 339 per equity share (including a share premium of INR 337 per equity share) comprising of fresh issue of 9,439,528 equity shares and an offer for sale of 14,306,785 equity shares by the promoter selling shareholder. The equity shares of the Company got listed on the National Stock Exchange of India Limited and BSE Limited on September 17, 2026. Accordingly, the above standalone unaudited financial results for the quarter ended June 30, 2026 have been prepared and presented for the first time in accordance with Regulation 33 of the Listing Regulations and in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder.
3. On November 21, 2025, the Government of India notified the new Labour Codes The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact under "Exceptional items" in the statement of profit and loss for the quarter and year ended March 31, 2026. The incremental impact consisting of gratuity of INR 0.73 million and INR 19.59 million for the quarter and year ended March 31, 2026 respectively and long-term compensated absences of INR 0.89 million and INR 4.49 million for the quarter and year ended March 31, 2026 respectively, primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
4. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2026 and the unaudited year to date figures upto December 31, 2025, being the date of the end of the third quarter of the previous financial year.
5. The figures of the previous periods/year end have been regrouped/ reclassified, wherever necessary.
6. The above standalone financial results of the Company are available on the Company's website (www.mpimanipal.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Manipal Payment and Identity Solutions Limited



K. Girish Kini
Executive Director and Chief Executive Officer
DIN : 11128061



Place : Manipal

Date : October 01, 2026

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors

Manipal Payment and Identity Solutions Limited

(Formerly known as MCT Cards & Technology Limited and MCT Cards & Technology Private Limited)

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Manipal Payment and Identity Solutions Limited (Formerly known as MCT Cards & Technology Limited and MCT Cards & Technology Private Limited) (the "Holding Company") and its subsidiaries (together with the Holding Company referred to as the "Group") for the quarter and three months ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's management is responsible for preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial results consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the interim financial results of two of the subsidiaries (Manipal Payment & Identity Solutions Nigeria Limited and Manipal Payment & Identity Solutions UK Limited (formerly known as Manipal Payment and Identity Solutions Limited)) whose share of total revenue, net profit/(loss) after tax and total comprehensive income for the quarter ended June 30, 2026 (before consolidation adjustments), as considered in the Statement is provided in the table below. These interim financial results have been reviewed by the other auditors whose review reports have been furnished to us by the Holding Company's management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above. The Subsidiaries are located outside India, and their interim financial results have been prepared in accordance with the generally accepted accounting principles of their respective countries of incorporation and reviewed in accordance with the applicable auditing standards in those jurisdictions. The Holding Company's management has converted these interim financial results from the local accounting principles to accounting principles generally accepted in India (Ind AS), and translated them into Indian Rupees (INR). For the purpose of the review of the Statement for the quarter ended June 30, 2026, we have also reviewed both the conversion and the translation adjustments made by the management.

(INR in millions)

	Manipal Payment & Identity Solutions Nigeria Limited	Manipal Payment & Identity Solutions UK Limited (formerly known as Manipal Payment and Identity Solutions Limited)
Total Revenue	316.66	0.03
Net profit/(loss) after tax	16.13	(35.96)
Total comprehensive income	16.25	(35.47)

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors and the conversion and translation adjustments reviewed by us.

For Manian & Rao
Chartered Accountants
FRN: 001983S



Paresh Daga
Membership No. 211468



Place: Bengaluru
Date: October 01, 2026
UDIN: 26211468PMEMHT1068

Manipal Payment and Identity Solutions Limited

CIN: U72900KA2008PLC045316

(Previously known as "MCT Cards & Technology Limited", "MCT Cards & Technology Private Limited")

Statement of Consolidated Unaudited Financial Results

(All amounts are in Indian Rupees million, unless otherwise stated)

	For the quarter ended June 30, 2026 (Unaudited)	For the quarter ended March 31, 2026 (Unaudited)	For the quarter ended June 30, 2025 (Audited)	For the year ended March 31, 2026 (Audited)
Income				
Revenue from operations	4,189.56	3,393.95	2,835.19	13,267.53
Other income	50.46	101.76	91.49	298.39
Total income	4,240.02	3,495.71	2,926.68	13,565.92
Expenses				
Cost of materials consumed	1,492.05	994.98	855.58	4,192.02
Purchase of stock-in-trade	157.84	123.02	69.11	526.33
Changes in inventories of stock-in-trade and work-in progress	42.93	(10.85)	13.02	(142.27)
Employee benefits expense	343.11	319.53	299.73	1,138.62
Finance costs	47.62	52.06	337.51	479.09
Depreciation and amortisation expense	198.40	173.41	138.35	562.56
Other expenses	911.84	1,021.52	735.90	3,292.90
Total expenses	3,193.79	2,673.67	2,449.20	10,049.25
Profit/(Loss) before exceptional items and tax	1,046.23	822.04	477.48	3,516.67
Exceptional items	-	(1.62)	-	(24.08)
Profit/(Loss) after exceptional items but before tax	1,046.23	820.42	477.48	3,492.59
Tax expense:				
Current tax	254.16	255.96	141.88	919.16
Deferred tax	15.05	(3.94)	(3.63)	38.81
Total tax expenses	269.21	252.02	138.25	957.97
Profit/(Loss) for the year (A)	777.02	568.40	339.23	2,534.62
Other comprehensive (loss)/ income				
Items that will not be reclassified subsequently to profit or loss				
Remeasurements of defined benefit liability / (asset)	(7.57)	30.92	(7.87)	29.20
Income tax relating to remeasurements of defined benefit liability / (asset)	1.91	(7.78)	1.98	(7.35)
Items that will be reclassified subsequently to profit or loss		-	-	
Exchange differences in translating the financial statements of foreign operations	(11.47)	6.94	(0.68)	19.74
Total other comprehensive income (B)	(17.13)	30.08	(6.57)	41.59
Total comprehensive Income / (loss) for the year (A+B)	759.89	598.48	332.66	2,576.21
Earnings per equity share [Face value of Rs. 2 each] Quarterly figures are not annualised				
Basic	3.49	2.58	1.60	11.53
Diluted	3.39	2.53	1.57	11.26



Manipal Payment and Identity Solutions Limited

CIN: U72900KA2008PLC045316

(Previously known as "MCT Cards & Technology Limited", "MCT Cards & Technology Private Limited")

Statement of Consolidated Unaudited Financial Results

Notes:

1. In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the aforesaid statement of consolidated unaudited financial results for the quarter ended June 30, 2026, of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 01, 2026. The aforesaid consolidated unaudited financial results for the quarter ended June 30, 2026 have been subjected to limited review by the statutory auditors of the Company.
2. Subsequent to the quarter ended June 30, 2026, the Company completed its Initial Public Offering ('IPO') of 23,746,313 equity shares of face value of INR 2 each at an issue price of INR 339 per equity share (including a share premium of INR 337 per equity share) comprising of fresh issue of 9,439,528 equity shares and an offer for sale of 14,306,785 equity shares by the promoter selling shareholder. The equity shares of the Company got listed on the National Stock Exchange of India Limited and BSE Limited on September 17, 2026. Accordingly, the above consolidated unaudited financial results for the quarter ended June 30, 2026 have been prepared and presented for the first time in accordance with Regulation 33 of the Listing Regulations and in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder.
3. On November 21, 2025, the Government of India notified the new Labour Codes The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact under "Exceptional items" in the statement of profit and loss for the quarter and year ended March 31, 2026. The incremental impact consisting of gratuity of INR 0.73 million and INR 19.59 million for the quarter and year ended March 31, 2026 respectively and long-term compensated absences of INR 0.89 million and INR 4.49 million for the quarter and year ended March 31, 2026 respectively, primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
4. The Company incorporated a subsidiary, namely, MPI Global Limited on March 12, 2026 in UAE. However, as on the date of Consolidated unaudited financial results, no capital contribution has been made by the Company in the aforesaid subsidiary, and the entity has not yet commenced business operations. Accordingly, since no financial information is available for this subsidiary, no financial information pertaining to it has been included in the Consolidated unaudited financial results.
5. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2026 and the unaudited year to date figures upto December 31, 2025, being the date of the end of the third quarter of the previous financial year.
6. The figures of the previous periods/year end have been regrouped/ reclassified, wherever necessary.
7. The above Statement of Consolidated Unaudited Financial Results of the Company are available on the Company's website (www.mpimanipal.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Manipal Payment and Identity Solutions Limited


K. Girish Kini
Executive Director and Chief Executive Officer
DIN : 11128061

Place : Manipal
Date : October 01, 2026

