

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.5
CP/33(AHM)2026

Proceedings under Section 66 of Co. Act, 2013

IN THE MATTER OF:

Fonera Commercials Private Limited

.....Applicant

Order delivered on: 11/06/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant :Mr. Sandeep Singhi, Adv.
For the Respondent :

ORDER
(Hybrid Mode)

1. The present Company Petition/Application has been filed under Section 66 of the Companies Act, 2013 read with the National Company Law Tribunal (Procedure for Reduction of Share Capital of Company) Rules, 2016, by Fonera Commercials Private Limited seeking confirmation of reduction of its paid-up equity share capital.
2. It is submitted that the Board of Directors of the Applicant Company approved the proposed reduction of share capital in its meeting held on 01.06.2026 and the shareholders of the Company approved the same by Special Resolution passed at the Extra Ordinary General Meeting held on 03.06.2026.
3. It is further submitted that the Applicant Company has filed the present Petition/Application along with the documents prescribed under Section 66 of the Companies Act, 2013 and the National Company Law Tribunal (Procedure for Reduction of Share Capital of Company) Rules, 2016.
4. Upon consideration of the Petition/Application and the documents placed on record, the Petition/Application is admitted.
5. In terms of Section 66 of the Companies Act, 2013 read with Rule 3 of the National Company Law Tribunal (Procedure for Reduction of Share Capital of Company) Rules, 2016, let notice in Form RSC-2 be issued to:

- (i) Regional Director, North Western Region, Ministry of Corporate Affairs;
- (ii) Registrar of Companies, Gujarat;
- (iii) Jurisdictional Income Tax Authority;

along with a copy of the Petition and this Order, calling upon them to submit their representations, if any, within 03 months from the date of receipt of notice.

6. Let notice in Form RSC-3 be issued to all creditors of the Applicant Company, together with a copy of the Petition and this Order, calling upon them to submit their representations or objections, if any, within 03 months from the date of receipt of notice.
7. Notice in Form RSC-4 shall also be published within 07 days from the date of this Order in:
 - (i) one English daily newspaper having circulation in the State of Gujarat; and
 - (ii) one Gujarati vernacular daily newspaper having circulation in the State of Gujarat,;

inviting representations or objections, if any, from creditors and other stakeholders within 03 months from the date of publication.

8. The Applicant Company shall also place the notice, if applicable, on its website and maintain the same till completion of the proceedings.
9. The Applicant Company shall effect service of notices through all permissible mode and file an Affidavit of Service along with proof of dispatch & delivery, publication and compliance within 14 days from completion of service.
10. The Applicant Company shall file, before the next date of hearing, a statement indicating whether any representation or objection has been received from any statutory authority or creditor
11. List the matter on 17.09.2026 for further consideration.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)