August 13, 2026

The Manager Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai 400 051 Maharashtra, India Scrip Symbol : UTLSOLAR	The Manager Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Maharashtra, India Scrip Code: 544613

Subject: Press Release for the unaudited standalone & consolidated financial results for the quarter ended June 30, 2026

Dear Madam/ Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is the Press Release on unaudited standalone & consolidated financial results for the Quarter ended June 30, 2026.

The above details will also be available on the website of the Company at https://www.utlsolarfujiyama.com/

Kindly take the same on record.

Thanking you,

Yours Sincerely,

For Fujiyama Power Systems Limited
(Formerly Fujiyama Power Systems Private Limited)

MAYURI GUPTA
Digitally signed by MAYURI GUPTA
Date: 2026.08.13 19:56:41 +05'30'

Mayuri Gupta
Company Secretary and Compliance Officer
M. No.: A75210

FUJIYAMA POWER SYSTEMS LIMITED
(Formerly Fujiyama Power Systems Private Limited)
53A/6, Near NDPL Grid Office, Near Metro Station, Industrial Area,
Sat Guru Ram Singh Marg, Delhi - 110015, India
CIN - L31909DL2017PLC326513, GST No - 07AADCF2634F1ZY
Ph : +91 9968309514, 9968309517, E-mail: investor@utlsolarfujiyama.com

Q1 FY2027 Press Release

Q1 FY27 Revenue from Operations at Rs. 13,457 Mn; up 125.3% YoY

Q1 FY27 EBITDA at Rs. 2,548 Mn; up 140.6% YoY with a margin of 18.9%

Added 1,000+ Dealers, 80+ Distributors and 30+ Exclusive Shoppes in Q1 FY27

Total Channel Partners as of 30th June 2026 10,100+

New Delhi, 13th August 2026: Fujiyama Power Systems Limited ("Fujiyama" or the "Company") (BSE: 544613 | NSE: UTLSOLAR), one of India's leading providers of rooftop solar solutions, offering an extensive portfolio across solar panels, inverters, lithium-ion batteries, chargers and power electronics systems, has announced its unaudited financial results for the quarter ended 30th June 2026.

Q1 FY27 Financial Performance:

Rs. Mn	Q1 FY27	Q1 FY26	*Y-o-Y*	Q4 FY26	*Q-o-Q*
Revenue from Operations	13,457	5,973	*125.3%*	9,008	*49.4%*
EBITDA	2,548	1,059	*140.6%*	1,715	*48.6%*
Margin%	*18.9%*	*17.7%*		*19.0%*	
Reported PAT	578	676	*(14.5)%*	1,063	*(45.6)%*
Bawal Fire Loss Provision (Net of Tax)	*1,074*	-		-	
Normalised PAT	1,652[1]	676	*144.5%*	1,063	*55.4%*
Margin%	*12.3%*	*11.3%*		*11.8%*	

1. Normalised PAT of Rs. 1,652 in Q1 FY27 excludes the exceptional item (net of tax) of Rs. 1,074 Mn [Rs. 1,436 Mn x (1 - 0.2517)] relating to the provision for the Bawal fire loss

Key Business Highlights:

- Commissioned 2,000 MW solar panel manufacturing capacity at Ratlam, Madhya Pradesh in Q1 FY27
- Commissioned 2,000 MW Power Electronics manufacturing capacity at Ratlam in August 2026
- The 2,000 MW Lithium-ion battery manufacturing capacity at Ratlam is expected to be commissioned by Q2 FY27
- Setting up a 1,200 MW solar cell manufacturing facility at Ratlam with an investment of around Rs. 350 crore

Commenting on the performance Mr. Pawan Kumar Garg, Chairman and Joint Managing Director, said:

"The first quarter of FY2027 marked a positive start to the year for Fujiyama, with higher business scale, continued expansion of the distribution network and progress across the Company's manufacturing initiatives. The demand environment for residential rooftop solar and power backup solutions remains favourable, supported by increasing solar adoption, policy initiatives and growing awareness across Tier 2 and Tier 3 markets. In this environment, the Company remained focused on expanding its reach, increasing manufacturing capacity and building greater integration across the solar value chain.

Revenue from Operations increased by 125.3% YoY to Rs. 13,457 million. EBITDA grew by 140.6% YoY to Rs. 2,548 million, while EBITDA margin improved to 18.9% compared with 17.7% in Q1 FY2026. The improvement in profitability was supported by the higher scale of operations and increasing contribution from the Company's backward integrated manufacturing platform. The performance during the quarter also reflects the growing reach of Fujiyama's product portfolio and its ability to serve rising demand across its key markets.

The distribution network recorded one of its largest quarterly expansions during Q1 FY27. The Company added more than 80 distributors, over 1,000 dealers and more than 30 exclusive Shoppes. This took the total channel partner base to over 10,100 as of June 30, 2026. The wider network gives Fujiyama greater access to customers across different markets and supports faster product availability, installation and after sales service. This remains particularly important in the residential rooftop solar segment, where proximity to customers and dependable service are important factors in purchase decisions.

On the manufacturing front, the Company commissioned its 2,000 MW solar panel manufacturing facility at Ratlam during Q1 FY27. This was followed by the commissioning of the 2,000 MW power electronics manufacturing facility in August 2026. With these additions, the Company's total solar panel and power electronics manufacturing capacities have increased to 3,568 MW and 4,180 MW, respectively.

Furthermore, the 2,000 MW lithium-ion battery manufacturing capacity at Ratlam is also on track for commissioning by Q2 FY27. Once completed, the Ratlam complex will bring solar panels, power electronics and batteries under one manufacturing location, further strengthening integration across the Company's product portfolio and supporting its growing scale of operations.

The Company also took another step towards increasing backward integration during the quarter by approving the acquisition of an additional 31% stake each in Zayo Energy Private Limited and Zayo Cables Private Limited, taking Fujiyama's shareholding in both companies from 19% to 50%. Zayo Energy is engaged in manufacturing solar module components like aluminum frame, PV Ribbon wire, busbar and solder wires, while Zayo Cables is engaged in manufacturing solar module components like PV junction box, solar cables and EVA sheet. These businesses are closely linked to Fujiyama's existing product portfolio. The investments are intended to increase backward integration, strengthen the value chain and provide greater control over components used across the Company's solar power solutions business.

Looking ahead, the opportunity in residential rooftop solar remains favourable, supported by government initiatives, rising consumer awareness and increasing adoption. The Company's focus will remain on ramping up the newly commissioned capacities, expanding market reach and improving integration across operations. We remain committed to providing dependable, high quality solar solutions and creating long term value for all stakeholders."

For further information, please contact:

Mayuri Gupta (Company Secretary)

+91 011 41055305

cs1@utlsolarfujiyama.com

Churchgate Investor Relations

Abhishek Dakoria / Soham Arora

+91 99454 72589

Fujiyama@churchgatepartners.com

UTL SOLAR FUJIYAMA SOLAR

Powering India with an Integrated Energy Future

Customers Benefit From Uninterrupted Electricity Supply and Attractive Return On Investment

Residential Rooftop Solutions (B2C)

	Inverters	Batteries	Solar Panel
	Inverters / PCU	Lithium-ion / Tubular	MonoPERC / TopCon
Off Grid			
Hybrid			
On Grid			

B2B

Chargers

- E-Rickshaw Chargers
- PWM Solar Charge Controller
- Marine/Engine Start Chargers
- Solar Management Unit

Power Supply Solutions

- Hybrid Charge Controller Unit

Power Backup Solutions

- Alfa Online UPS
- 3 Phase online UPS

Distribution

Distributors	Shoppes	Dealers
1,000+	1,200+	7,900+

Customers

States and UTs	End Customers	B2C Revenue
25	1.4 Million+ In last 5 FY	~90%

Innovation

60 + R&D Engineers

5 Patents Granted (+4 Applied)

Industry First
rMPPT Technology, Combo UPS, Online Solar PCU

Feedback from Service Engineers to R&D Team

Real Time Feedback

Feedback from Service Engineers to R&D Team

Service Engineer

900+
Gives In-Person Sales Support to Dealers/ Shoppes

World Class Engineering Platform

Manufacturing Facilities in Close Proximity to Attractive End Customer Markets

Parwanoo Facility

Solar PCU and UPS[1]
Capacity: 400 MW

Himachal Pradesh

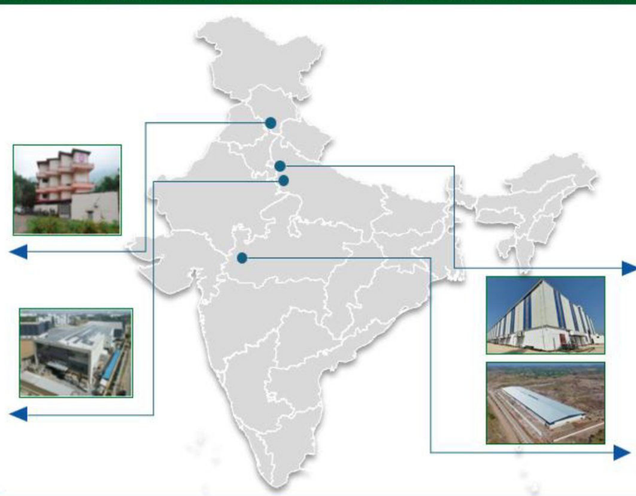
Greater Noida Facility

Solar Panels
Capacity: 368 MW

Lithium-ion Batteries
Capacity: 545 MW

Solar Inverters and Chargers[1]
Capacity: 1,780 MW

Uttar Pradesh



Dadri Facility

Solar Panels
Capacity: 1,200 MW

Solar Cells
Capacity: 1,000 MW

Uttar Pradesh

Ratlam

Solar Cells
Capacity: 1,200 MW

Power Electronics
Capacity: 2,000 MW[4]

Lithium-ion Batteries
Capacity: 2,000 MWh[5]

Solar Panels
Capacity: 2,000 MW[3]

Madhya Pradesh

Expansion Capacity   Existing Capacity

Total Product Capacity

Power Electronics[2]	Solar Cells	Solar Panels	Lithium-ion Batteries
Capacity: 4,180 MW[4]	Capacity: 1,000 MW +1,200 MW	Capacity: 3,568 MW[3]	Capacity: 545 MWh +2,000 MWh[5]

1: Inverter capacity increased in Parwanoo and Noida facility
2: Power electronics includes Inverters, Solar PCUs and UPSs and Chargers
3: Solar panel manufacturing commissioned at Ratlam in May 2026
4: Power electronics manufacturing commissioned at Ratlam in August 2026
5: Lithium-ion batteries expected to be commissioned by Q2FY27

Q1 FY27 Earnings Conference Call

Conference Call Details: Friday, August 14, 2026, at 4:00 PM IST	
Diamond Pass	Click Here
Universal Access Number	+91 22 6280 1149 / +91 22 7115 8050
The number listed above is universally accessible from all networks and all countries.	
Toll Free Number	HK: 800 964 448 | SG: 800 101 2045 | UK: 0 808 101 1573 | USA: 1 866 746 2133

About Fujiyama Power Systems:

Fujiyama Power Systems Limited is one of India's leading providers of rooftop solar solutions, offering an extensive portfolio across solar panels, inverters, lithium and tubular batteries, chargers and power-electronics systems. With 30 years of operating experience, the company combines strong engineering capabilities with an integrated manufacturing model spanning 3 facilities across Himachal Pradesh and Uttar Pradesh and a fully integrated SPGS (Solar Power Generating System) expansion at Ratlam. Fujiyama's business is predominantly B2C, serving Indian households through a deep distribution and service network of more than 10,100 channel partners, including distributors, dealers, exclusive Shoppes and service engineers, enabling seamless delivery, installation and after-sales support. Its strong presence in Tier-2 and Tier-3 markets, together with backward integration in key components, supports cost efficiency and supply-chain resilience. With 1 GW solar cell capacity commissioned and an additional 1.2 GW solar cell capacity expansion underway, Fujiyama is well positioned to capture India's accelerating DCR solar panels market, which is mandated under various government-supported schemes.

Disclaimer:

This communication, provided by Fujiyama Power Systems Ltd., is intended for informational purposes only and is not an offer, invitation, or inducement to sell or issue securities. It is not intended to be a prospectus under any jurisdiction's laws. The information contained herein includes forward-looking statements about the company's future prospects and profitability, identified by expressions such as "will," "aim," "may," and "anticipate.“ Forward-looking statements inherently involve risks, uncertainties and factors that may cause actual results to differ from those expressed or implied in such statements. These factors include, but are not limited to, fluctuations in earnings, managing growth, competition, economic conditions, talent retention, contract overruns, government policies, fiscal deficits, regulations and prevailing economic costs. The company does not guarantee the accuracy, fairness, completeness or correctness of the forward-looking statements, and no reliance should be placed on them. The company disclaims any obligation to publicly update or revise these forward-looking statements, unless required by law. Accessing this communication implies an agreement to be bound by specified restrictions. No responsibility or liability is accepted for the accuracy or validity of the information by directors, promoters, employees, affiliates, advisors or representatives of Fujiyama Power Systems Limited. The communication is confidential and may not be copied or disseminated. Viewers are cautioned not to place undue reliance on forward-looking statements, and any actions taken based on such statements are at the viewer's own risk. This disclaimer is issued in compliance with applicable laws and regulations governing the provision of information and the communication of forward-looking statements by Fujiyama Power Systems Limited.

Registered Address:

53A/6, Near NDPL Grid Office, Near Metro Station, Industrial Area, Sat Guru Ram Singh Marg, Delhi - 110015, India