

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**AHMEDABAD**  
**COURT – 2**

ITEM No.214- IA(Dis.)/17(AHM)2024  
in  
CP(IB) 78 of 2019

**Proceedings under Section 7 IBC**

**IN THE MATTER OF:**

Religare Finvest Ltd  
V/s  
REDS Marine Services Ltd

.....Applicant

.....Respondent

**Order delivered on: 10/06/2026**

**Coram:**

**Mrs. Chitra Hankare, Hon'ble Member(J)**  
**Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)**

**PRESENT:**

For the Applicant : Mr. Pawan Godiawala, Adv.  
Liquidator in person : Mr. Pinakin Shah  
For the Income Tax Dept. : Proxy Mr. Kinjal Trivedi, Adv. for Mr. Aman Mir, Adv.

**ORDER**

**IA(Dis.)/17(AHM)2024**

Liquidator is present today in compliance of the earlier order. ROC and Income Tax Department have filed their report.

SCC Members are absent today, they have not complied the earlier order passed by this Hon'ble Tribunal. The two SCC Members are directed to pay cost of Rs. 1,00,000/- to the PM Relief Fund within 7 days. They are directed to remain present on the next date of hearing.

List for further consideration on 06.07.2026.

—SD—

**DR. V. G. VENKATA CHALAPATHY**  
**MEMBER (TECHNICAL)**

—SD—

**CHITRA HANKARE**  
**MEMBER (JUDICIAL)**