

K.V. Toys India Limited

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To

The Corporate Relations Department - CRD BSE Ltd.

PJ Towers, Dalal Street Mumbai - 4000 001

Scrip Code: 544641

Date: 09/10/2026

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Business Update for H1 FY27

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Business Update of K.V. Toys India Limited ("the Company") titled "**H1 FY27 Business Update – Building India's Next-Generation House of Play**".

The Business Update covers, among other things:

- Financial performance for H1 FY27: revenue of ₹102.74 crore, a year-on-year growth of 27.70%;
- Key operating metrics as on September 2026;
- Business highlights, including the Board's approval of the acquisition of a 50% stake in Play Panda Private Limited (subject to due diligence and definitive agreements), the expansion of the QUCO portfolio, and the commencement of operations of Indo Manufacturers LLP, the Company's 55% subsidiary LLP, in May 2026; and
- Commentary from Mr. Karan Narang, Chairman & Managing Director.

The figures mentioned in the Business Update are management estimates and are subject to final audit adjustments.

The Business Update is also being made available on the Company's website at <https://kvtoys.com/>.

You are requested to take the above information on record.

Thanking you,

For **K.V. Toys India Limited**

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Karan

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Narang Karan
Date: 2026.10.09
20:08:26 +05'30'

KARAN NARANG

Managing Director

(DIN: 07098277)



K.V. TOYS INDIA LIMITED

H1 FY27 Business Update Building India's Next-Generation House of Play

K. V. Toys India Limited manufactures, brands and distributes innovative impulse toys designed to inspire creativity, curiosity and learning. The Company's offerings span Plastic Moulded Toys, Electronic Toys, Non-Electronic Toys, DIY Toys, Board Games and STEM Toys, marketed under proprietary brands QUCO and ZOZO across premium and massvalue categories. The Company follows an asset-light manufacturing model supported by a network of dedicated OEM partners, with presence across general trade, modern trade, e-commerce, quick commerce and export markets.

During H1 FY27, the Company continued the transformation from a traditional toy business into India's nextgeneration House of Play by strengthening the QUCO ecosystem, increasing distribution reach and enhancing backward integration through own manufacturing (Indo Manufacturers LLP).

FINANCIAL GROWTH - H1 FY27

102.74 Cr

Revenue

27.70%

YoY Growth



KEY OPERATING METRICS

KEY METRIC

As on September 2026

Active SKUs	700+
Active wholesalers	1,400+
Modern trade chains	30+
OEM manufacturing partners	15
States served	18+
Revenue share (Modern Trade / General Trade)	~55% / ~45%

BUSINESS HIGHLIGHTS

- Resilient Margin Management Amidst External Headwinds**

The Company demonstrated strong resilience during H1 FY27 despite the West Asia conflict and significant increases in raw material and other input costs. Through a combination of operational efficiencies, prudent pricing actions and selective cost absorption, the Company was able to navigate these challenges effectively.

- Proposed investment in Play Panda**

The Board approved the acquisition of a 50% stake in Play Panda Private Limited. Play Panda offers educational toys, STEM learning aids, board games and art & craft kits. Completion remains subject to due diligence and definitive agreements.



- **QUCO portfolio expansion**

The Company expanded QUCO across plastic impulse toys, educational toys, DIY kits, dolls, board games, stationery, bubble toys and outdoor play products.

- **Indo Manufacturers LLP operations**

The Company's 55% subsidiary LLP commenced operations in May 2026, marking the Company's first step towards in-house manufacturing. The unit has an initial capacity of approximately 1.75 lakh units per month for plastic-moulded and metal-based toys.

MANAGEMENT COMMENTARY

"In phase one, our focus was on getting certifications, manufacturing flexibility, national distribution, working-capital capacity and a much stronger balance sheet. Phase two is all about carrying brands with stronger economics."

We are deepening backward integration and assembly through our indigenous production system, Indo Manufacturers, which gives us better control over our margins while allowing essential focus on R&D.

The next chapter for us is not about drawing boxes on a strategy slide but about making the boxes already drawn, perform."

Mr. Karan Narang, Chairman & Managing Director



DISCLAIMER

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties, including but not limited like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those expressed or implied in the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Note: The figures mentioned are management estimates and are subject to final audit adjustments.

For Further Information Please Contact Corporate Communication Advisor:



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