Mobavenue
Connecting what's next
(Formerly known as Lucent Industries Limited)

CIN: L73100MH2010PLC473029

September 02, 2026

To,
BSE Limited
The General Manager
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai - 400001.

Scrip Code: 539682

Dear Sir/Madam,

Subject: Proceedings of the 16th Annual General Meeting (''AGM'') of the Company held on Wednesday, September 02, 2026.

With reference to the subject matter, we wish to inform you that the 16th Annual General Meeting (''AGM'') of the Members of Mobavenue AI Tech Limited (*Formerly known as Lucent Industries Limited*) ("the Company") was held today i.e. Wednesday, September 02, 2026 at 3:00 p.m.(IST) and concluded at 03.43 p.m. (IST). The AGM was conducted through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM") to transact the business as mentioned in the Notice dated July 20, 2026, convening the AGM.

The e-voting facility on the NSDL platform remained open for 30 minutes after the conclusion of the meeting to enable those Members who had not yet voted to cast their votes.

Summary of the proceedings of the AGM, pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed as **Annexure I**.

The information/documents related to the AGM and annual report are available on the company's website at www.mobavenue.ai.

We request you to please take the same on record.

Yours faithfully,

For Mobavenue AI Tech Limited
(formerly known as Lucent Industries Limited)

Mobavenue AI Tech Limited

Kunal Kothari
Chairman & Chief Operating Officer
DIN: 07111105

Encl: As above

ANNEXURE – I

SUMMARY OF PROCEEDINGS OF THE 16TH ANNUAL GENERAL MEETING OF MOBAVENUE AI TECH LIMITED ("THE COMPANY")

The 16th Annual General Meeting ('AGM') of the Members of Company was held today i.e. **Wednesday, September 02, 2026 at 3.00 p.m.(IST)** through Video Conferencing ('VC') / Other Audio Video Means ('OAVM') facility in compliance with the applicable provisions of the Companies Act, 2013 (the "Act"), the rules framed thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI, as well as the Secretarial Standards prescribed by the Institute of Company Secretaries of India (SS-2).

In Attendance:

Sr. No	Name	Designation	Location
1.	Mr. Kunal Kothari	Chairman - Whole Time Director & Chief Operating Officer	Mumbai
2.	Mr. Ishank Joshi	Managing Director & Chief Executive Officer	Delhi
3.	Mr. Tejas Rathod	Whole Time Director & Chief Technology Officer	Mumbai
4.	Mr. Pankaj Jain	Independent Director	Mumbai
5.	Mr. Amit Kumar Mundra	Independent Director	Mumbai
6.	Ms. Kanchan Vohra	Independent Director	Noida
7.	Mr. Vijay Basantani	Group Chief Financial Officer	Mumbai

Apart from the Directors and the Key Managerial Personnel, representatives of Statutory Auditors, Secretarial Auditor and Scrutinizer were also present at the meeting through VC/OAVM.

Ms. Manali Gohil, Company Secretary & Compliance officer, welcomed the Members to the AGM and briefed them on process relating to their participation in the Meeting through audio-visual means.

Mr. Kunal Kothari, Whole Time Director & Chief Operating Officer, chaired the meeting and welcomed the Members and on requisite quorum being present, called the AGM to order.

The Chairman addressed the Members and shared an overview of the Company's journey, where the Company stands today and where it is headed in the years ahead. He highlighted the Company's evolution from an entrepreneurial, technology-driven initiative into a listed AI-powered consumer growth platform serving brands across multiple countries and sectors, its transition from a mobile advertising business to an AI-native consumer growth company, and the launch of the Mobavenue Neural Engine, a unified AI intelligence layer that brings planning, execution, creative generation and reporting together within a single platform. He also highlighted the Company's focus on sustainable growth, strong governance, disciplined execution, technology and innovation, and its Vision 2030 of building a globally relevant, AI-native platform that enables businesses to achieve more predictable, measurable and intelligent growth.

Thereafter, Mr. Ishank Joshi, Managing Director and Chief Executive Officer of the Company, addressed the Members and provided an overview of the Company's performance during the financial year 2025-26, highlighting that FY2025-26 was one such year for Mobavenue AI as artificial intelligence continues to reshape consumer behaviour, digital advertising and the way businesses create value. He highlighted the Company's proprietary, AI-powered technology stack, consolidated revenue of ₹218.48 crore, EBITDA of ₹45.37 crore at a margin of 20.8%, profit after tax of ₹29.35 crore at a margin of 13.4%, approximately 42.72 million verified consumer outcomes, collaboration with more than 150 brands and presence across 10 countries. He further highlighted the Company's A3 framework of Awareness, Acquisition and Activation, its proprietary technology processing more than 125 crore consented and privacy-compliant consumer and campaign signals each day, international expansion, and its priorities of deepening enterprise and mid-market relationships in India, expanding internationally, and continuing investment in AI, proprietary technology and product innovation.

Thereafter, Ms. Manali took over the proceedings and informed the Members that, as the AGM was held through VC/OAVM. The Register, as required under the Act, were available for inspection electronically. Since there was no physical attendance of Members, the requirement of appointing proxies was not applicable for this meeting.

The Registered office of the Company situated at Office No. 111 B Wing 1st floor Western Edge II, Premises Co-operative Society Ltd. Magathane, Borivali East, Mumbai, Maharashtra, India, 400066, was deemed to be the venue for this AGM and proceedings of the AGM were conducted and recorded from the Registered Office.

The Company provided remote e-voting facility, provided by NSDL, for all proposed resolutions at the AGM, with a cut-off date of Wednesday, August 26, 2026. The remote e-voting period commenced on Sunday, August 30, 2026 at 9.00 a.m. (IST) and ended on Tuesday, September 01, 2026 at 5.00 p.m. (IST). Members who had not cast their votes electronically were encouraged to do so during the AGM.

The Members were informed that pursuant to the provisions of the Companies Act, 2013 read with SS-2, the documents required to be kept open for inspection were made available to the Members for inspection electronically without any fee.

The Company had appointed CS Sandhya Malhotra (Membership No.: FCS 6715) (C.P. No. 9928), Partner at M/s. Manish Ghia & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting process and e-voting conducted during the AGM in a fair and transparent manner.

The notice of the 16th AGM along with Annual Report, including the Audited Financial Statements for the financial year ended March 31, 2026, the Board's Report, Auditors' Report and relevant Notes to Financial Statements, had been circulated to the Members and were taken as read.

Further, the Statutory Auditor's Report for the financial year ended March 31, 2026, were taken as read. There were no qualifications, observations, or adverse remarks on the financial statements of the Company. Hence, the said report was not required to be read at the Meeting.

The Secretarial Auditor, Mr. Vishal N. Manseta, Practicing Company Secretary, had submitted the Secretarial Audit Report for the financial year 2025-26. The Board of Directors had provided its comments and explanations on the qualifications, reservations, or adverse remarks, if any, as reported by the Secretarial Auditor. Since the same had already been incorporated in the Annual Report and made available to all the Members, the Secretarial Audit Report was not required to be read out at the Meeting.

Thereafter, the Chairman transacted the following resolutions as set out in the Notice convening the AGM:

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS(ES):		
1.	To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mr. Tejas Rathod (DIN: 07111110), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3.	To declare dividend on equity shares for the financial year ended March 31, 2026, at the rate of ₹0.10/- (Rupees Ten Paise Only) per equity share having face value of ₹2/- (Rupees Two only) each fully paid-up of the Company	Ordinary

The Company Secretary & Compliance Officer thereafter invited queries and comments from the Members who had registered themselves as speakers to express their views, ask questions and seek clarifications, if any. A total of 3 (Three) shareholders who had registered themselves as speakers raised their queries and comments one by one, which were duly addressed by Managing Director and Chief Financial Officer. Satisfactory responses were provided to all the queries raised by the Members, and the proceedings thereafter continued smoothly.

Thereafter, the Company Secretary and Compliance Officer requested the Members who had not cast their votes through remote e-voting to participate in the e-voting process in respect of all resolutions set out in the Notice of AGM. It was further informed that the e-voting facility on the NSDL platform would remain open for 30 minutes after the conclusion of the meeting to enable those Members who had not yet cast their votes to do so. It was also informed that the results of the voting would be declared and made available on the websites of Stock Exchange(s) and the Company within 2 working days from the conclusion of the Meeting.

Thereafter, the Chairman expressed his sincere appreciation and gratitude to all the Directors, Members, Auditors, and representatives of NSDL for their valuable participation and for attending the AGM through VC/OAVM.

The AGM then concluded at 03.43 P.M.(IST).

As on the cut-off date, i.e. August 26, 2026, the Company had a total of 4610 shareholders. Out of these, 35 members attended the AGM through VC/OAVM.

For Mobavenue AI Tech Limited
(formerly known as Lucent Industries Limited)

Mobavenue AI Tech Limited

Kunal Kothari
Chairman & Chief Operating Officer
DIN: 07111105