

October 17, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip code: 502219	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of an adjudication order from Additional Commissioner of Customs (NS-V), JNCH, Nhava Sheva

Dear Sirs,

This is to inform you that, the Company is in process of importing a large quantum of plant & machinery related to its new Solar Glass manufacturing project. Our tariff classification of a small portion of this import has not been accepted by the custom authorities and they have levied redemption fine & penalty for release of these goods.

The details pursuant to sub-para 20 of Para A of Part A of Schedule III read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided below:

Sr. No.	Particulars	Details
1	Name of the authority	Additional Commissioner of Customs (NS-V), Jawaharlal Nehru Custom House (JNCH), Nhava Sheva
2	Nature and details of the action(s) taken or order(s) passed	The Adjudicating Authority, vide its Order dated October 15, 2026, has passed the following against the Company: - Rejected the declared description/classification of the imported goods - Confiscated, under Section 111(m) of the Customs Act, 1962, the seized goods valued at Rs. 14,14,43,335/-, with an option of redemption on payment of a fine of Rs. 30,00,000/- under Section 125(1) of the Customs Act, 1962. - Imposed a penalty of Rs. 30,000 on the Company under Section 112 (a) (ii) of the Customs Act, 1962. - Imposed a penalty of Rs. 30,00,000 on the Company under Section 114AA of the Customs Act, 1962.

Works:

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(Gujarat), India
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3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 16, 2026
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Classification of the Imported capital goods under an incorrect Custom Tariff Item (CTI)
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The aggregate financial impact comprising redemption fine and penalty, as set out above, will not have any material impact on the Company's operations. The Company is making payment of redemption fine & penalty under protest and intends to avail appropriate legal recourse by filing an appeal before the Commissioner of Customs (Appeals).

The Company will update the Stock Exchanges of material development, if any, in the aforesaid matter in future.

The additional information pursuant to Industry Standards Note on Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in **Annexure A**.

The above information is also available on the website of the Company: www.borosilrenewables.com

Kindly take the same on record.

Yours faithfully,

For Borosil Renewables Limited

KISHOR
HARISH
TALREJA

Digitally signed by
KISHOR HARISH TALREJA
Date: 2026.10.17
14:02:46 +05'30'

Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064

Annexure A

October 17, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip code: 502219	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW
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Dear Sirs,

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in **Form A**, in compliance with Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Kindly take the above information on record.

Yours faithfully,

For Borosil Renewables Limited

KISHOR
HARISH
TALREJA

Digitally signed by
KISHOR HARISH
TALREJA
Date: 2026.10.17
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Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064

Form A

Disclosure by Borosil Renewables Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sr. No.	Particulars	Details
1.	Name of the listed company	Borosil Renewables Limited
2.	Type of communication received	Order directing confiscation of the seized capital goods, with an option to release the same by payment of redemption fine and penalty
3.	Date of receipt of communication	October 16, 2026
4.	Authority from whom communication received	Additional Commissioner of Customs (NS-V), Jawaharlal Nehru Custom House (JNCH), Nhava Sheva.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Adjudicating Authority, vide its Order dated October 15, 2026, has passed the following against the Company: - Rejected the declared description/classification of the imported goods - Confiscated, under Section 111(m) of the Customs Act, 1962, the seized goods valued at Rs. 14,14,43,335/-, with an option of redemption on payment of a fine of Rs. 30,00,000/-under Section 125(1) of the Customs Act, 1962. - Imposed a penalty of Rs. 30,000 on the Company under Section 112 (a) (ii) of the Customs Act, 1962. - Imposed a penalty of Rs. 30,00,000 on the Company under Section 114AA of the Customs Act, 1962.
6.	Period for which communication would be applicable, if stated	NA
7.	Expected financial implications on the listed company, if any	The aggregate financial impact comprising redemption fine and penalty, as set out above, will not have any material impact on the Company's operations.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Classification of the Imported goods under an incorrect Custom Tariff Item (CTI)
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Please refer to Point No.5 above

10.	Action(s) taken by listed company with respect to the communication	The Company is making payment of redemption fine & penalty under protest and intends to avail appropriate legal recourse by filing an appeal before the Commissioner of Customs (Appeals).
11.	Any other relevant information	Nil

Yours faithfully,

For Borosil Renewables Limited

KISHOR HARISH TALREJA
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KISHOR HARISH TALREJA
Date: 2026.10.17 14:03:22
+05'30'

Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064