Greenlam Industries Limited

Greenlam/2026-27
August 07, 2026

The Manager	**The Manager**
BSE Limited	National Stock Exchange of India Limited
Department of Corporate Services	Exchange Plaza, Bandra Kurla Complex
Floor 25, P. J. Towers, Dalal Street	Bandra (E)
Mumbai - 400 001	Mumbai - 400 051
Email: corp.relations@bseindia.com	Email: cmlist@nse.co.in
BSE Scrip Code: 538979	NSE Symbol: GREENLAM

Sub: Un-audited Financial Results for the quarter ended June 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Un-audited Standalone & Consolidated Financial Results along with Segment-wise Revenue, Results, Assets, Liabilities and Capital Employed of the Company for the quarter ended June 30, 2026, duly approved by the Board of Directors at its meeting held today, i.e., on August 07, 2026.

Further, the Statutory Auditors of the Company have carried out the Limited Review of the above results and the Limited Review Reports are also attached.

The Board Meeting commenced at 02:00 PM and concluded at 04:45 PM.

The above Un-audited Financial Results along with the Limited Review Reports thereon are being made available on the website of the Company 'www.greenlamindustries.com'.

Kindly take the above information on records.

Thanking you,
Yours faithfully,

For **Greenlam Industries Limited**

PRAKASH KUMAR BISWAL
Digitally signed by PRAKASH KUMAR BISWAL
Date: 2026.08.07 17:24:43 +05'30'

Prakash Kumar Biswal
Company Secretary &
Senior Vice President-Legal

Encl. A/a

GREENLAM INDUSTRIES LIMITED

Statement of Un-audited Standalone Financial Results for the quarter ended June 30, 2026

(₹ in Crores)

Sl. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
I.	Revenue from Operations	584.41	655.46	557.48	2,415.19
II.	Other Income	2.60	5.79	5.95	27.89
III.	**Total Income**	**587.01**	**661.25**	**563.43**	**2,443.08**
IV.	**Expenses:**				
	a) Cost of materials consumed	288.88	258.01	265.93	1,083.69
	b) Purchase of Stock-in-Trade	26.63	30.18	26.05	106.17
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(26.25)	46.47	(12.35)	3.86
	d) Employee benefits expense	119.14	108.33	108.17	434.32
	e) Finance costs	10.09	10.45	11.11	42.33
	f) Depreciation and amortisation expense	19.31	19.41	19.99	79.58
	g) Other expenses	119.08	128.95	111.58	506.76
	Total Expenses	**556.88**	**601.80**	**530.48**	**2,256.71**
V.	Profit / (loss) before exceptional items and tax	30.13	59.45	32.95	186.37
VI.	Exceptional Items	-	-	-	(5.59)
VII.	**Profit / (loss) before tax**	**30.13**	**59.45**	**32.95**	**180.78**
VIII.	Tax Expenses				
	for Current	9.03	12.96	9.00	46.72
	for Earlier Years	-	(1.88)	-	(1.98)
	for Deferred	(1.41)	0.24	(0.76)	(2.60)
IX.	**Profit / (loss) for the period**	**22.51**	**48.13**	**24.71**	**138.64**
X.	Share of Profit / (Loss) of associates and joint ventures	-	-	-	-
XI.	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(1.36)	2.43	(0.50)	2.73
	(ii) Income tax relating to items will not be reclassified to profit or loss	0.34	(0.61)	0.13	(0.69)
	B(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-
XII.	**Total Comprehensive Income**	**21.49**	**49.95**	**24.34**	**140.68**
XIII.	Paid-up equity share capital (face value of ₹1.00/- each)	25.51	25.51	25.51	25.51
XIV.	Other equity				1,242.07
XV.	**Earnings per equity share (face value of ₹1.00/- each) (in ₹):**				
	(1) Basic	**0.88***	**1.88***	**0.97***	**5.43**
	(2) Diluted	**0.88***	**1.88***	**0.97***	**5.43**

** Not annualised*

By order of the Board
For Greenlam Industries Limited

GREENLAM INDUSTRIES LIMITED NEW DELHI

Place: New Delhi
Date: August 07, 2026

Saurabh Mittal
Managing Director & CEO
[DIN: 00273917]

GREENLAM INDUSTRIES LIMITED

Segmentwise Revenue, Results, Assets and Liabilities (Standalone)

(₹ in Crores)

Sl. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1.	**Segment Revenue**				
	a) Laminates & Allied Products	478.54	536.14	469.60	2,015.54
	b) Plywood & Allied Products	105.87	119.32	87.88	399.65
	c) Unallocated	-	-	-	-
	Total	**584.41**	**655.46**	**557.48**	**2,415.19**
	Less: Inter Segment Revenue	-	-	-	-
	Gross Sales / Income from Operations	**584.41**	**655.46**	**557.48**	**2,415.19**
2.	**Segment Result [Profit / (Loss) before tax and interest]**				
	a) Laminates & Allied Products	87.45	114.58	92.97	414.44
	b) Plywood & Allied Products	(2.94)	(3.00)	(6.23)	(24.70)
	c) Unallocated	-	-	-	-
	Total	**84.51**	**111.58**	**86.74**	**389.74**
	Less: (i) Interest	10.09	10.45	11.11	42.33
	(ii) Other Unallocable expenditure net of unallocable Income	44.29	41.68	42.68	161.04
	Total Profit before Tax	**30.13**	**59.45**	**32.95**	**186.37**
	Exceptional Item	-	-	-	**(5.59)**
	Profit after Exceptional Item	**30.13**	**59.45**	**32.95**	**180.78**
3.	**Segment Assets**				
	a) Laminates & Allied Products	913.69	888.02	849.14	888.02
	b) Plywood & Allied Products	392.64	401.79	414.55	401.79
	c) Unallocated	1,022.10	1,048.51	925.32	1,048.51
	Total	**2,328.43**	**2,338.32**	**2,189.01**	**2,338.32**
4.	**Segment Liabilities**				
	a) Laminates & Allied Products	451.79	482.44	427.62	482.44
	b) Plywood & Allied Products	81.49	77.25	67.95	77.25
	c) Unallocated	43.83	32.19	46.34	32.19
	Total	**577.11**	**591.88**	**541.91**	**591.88**
5.	**Capital employed**				
	a) Laminates & Allied Products	461.90	405.58	421.52	405.58
	b) Plywood & Allied Products	311.15	324.54	346.60	324.54
	d) Unallocated	978.27	1,016.32	878.98	1,016.32
	Total	**1,751.32**	**1,746.44**	**1,647.10**	**1,746.44**

By order of the Board
For Greenlam Industries Limited

GREENLAM INDUSTRIES LIMITED NEW DELHI

Saurabh Mittal
Managing Director & CEO
[DIN: 00273917]

Place: New Delhi
Date: August 07, 2026

GREENLAM INDUSTRIES LIMITED

Statement of Un-audited Consolidated Financial Results for the quarter ended June 30, 2026

(₹ in Crores)

Sl. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30.06.2026 (Un-audited)	31.03.2026 (Audited)	30.06.2025 (Un-audited)	31.03.2026 (Audited)
I.	Revenue from Operations	796.70	857.66	673.79	3,046.08
II.	Other Income	5.96	2.04	2.45	8.25
III.	**Total Income**	**802.66**	**859.70**	**676.24**	**3,054.33**
IV.	**Expenses :**				
	a) Cost of materials consumed	403.70	350.60	341.83	1,421.81
	b) Purchase of Stock-in-trade	4.00	13.69	5.23	37.78
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(32.37)	51.25	(30.77)	(46.79)
	d) Employee benefits expense	168.35	155.67	152.68	615.93
	e) Finance costs	19.48	23.04	25.89	96.22
	f) Depreciation and amortisation expense	35.40	35.16	35.12	141.51
	g) Other expenses	173.17	178.23	160.74	692.43
	Total Expenses	**771.73**	**807.64**	**690.72**	**2,958.89**
V.	Profit / (loss) before exceptional items and tax	30.93	52.06	(14.48)	95.44
VI.	Exceptional Items	-	-	-	(6.16)
VII.	**Profit / (loss) before tax**	**30.93**	**52.06**	**(14.48)**	**89.28**
VIII.	Tax Expenses				
	for Current	11.37	15.57	9.79	52.49
	for Earlier Years	-	(1.88)	-	(1.98)
	for Deferred	(1.68)	(2.18)	(8.56)	(17.25)
IX.	**Profit / (Loss) for the period**	**21.24**	**40.55**	**(15.71)**	**56.02**
X.	Profit or Loss attributable to Non Controlling Interests	(0.07)	1.09	(0.35)	(0.24)
XI.	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(1.41)	2.59	(0.52)	2.91
	(ii) Income tax relating to items will not be reclassified to profit or loss	0.34	(0.61)	0.13	(0.69)
	B (i) Items that will be reclassified to profit or loss	0.10	1.00	0.79	4.09
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-
XII.	**Total Comprehensive Income**	**20.27**	**43.53**	**(15.31)**	**62.33**
XIII.	**Profit/(Loss) for the period**				
	attributable to: (a) Owner of the Company	21.31	39.46	(15.36)	56.26
	(b) Non controlling interests	(0.07)	1.09	(0.35)	(0.24)
XIV.	Other Comprehensive Income attributable to:				
	(a) Owner of the Company	(0.97)	3.40	0.43	6.75
	(b) Non controlling interests	-	(0.42)	(0.03)	(0.44)
XV.	**Total Comprehensive Income attributable to:**				
	(a) Owner of the Company	20.34	42.86	(14.93)	63.01
	(b) Non controlling interests	(0.07)	0.67	(0.38)	(0.68)
XVI.	Paid-up equity share capital (face value of ₹1.00/- each)	25.51	25.51	25.51	25.51
XVII.	Other equity				1,153.75
XVIII.	Earnings per equity share (face value of ₹1.00/- each) (in ₹):				
	(1) Basic	**0.83***	**1.59***	**(0.62)***	**2.20**
	(2) Diluted	**0.83***	**1.59***	**(0.62)***	**2.20**

* *Not annualised*

GREENLAM INDUSTRIES LIMITED NEW DELHI

By order of the Board
For Greenlam Industries Limited

Saurabh Mittal
Managing Director & CEO
[DIN: 00273917]

Place: New Delhi
Date: August 07, 2026

GREENLAM INDUSTRIES LIMITED

Segmentwise Revenue, Results, Assets and Liabilities (Consolidated)

(₹ in Crores)

Sl. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30.06.2026 (Un-audited)	31.03.2026 (Audited)	30.06.2025 (Un-audited)	31.03.2026 (Audited)
1.	**Segment Revenue**				
	a) Laminates & Allied Products	596.10	658.54	554.77	2,433.33
	b) Plywood & Allied Products	106.00	119.30	88.03	399.99
	c) Panel & Allied Products	94.60	79.82	30.99	212.76
	d) Unallocated	-	-	-	-
	Total	**796.70**	**857.66**	**673.79**	**3,046.08**
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	**796.70**	**857.66**	**673.79**	**3,046.08**
2.	**Segment Result [Profit / (Loss) before tax and interest]**				
	a) Laminates & Allied Products	104.44	138.53	97.56	476.35
	b) Plywood & Allied Products	(3.40)	(4.11)	(7.22)	(28.73)
	c) Panel & Allied Products	(3.06)	(15.00)	(34.17)	(85.97)
	d) Unallocated	-	-	-	-
	Total	**97.98**	**119.42**	**56.17**	**361.65**
	Less: (i) Interest	19.48	23.04	25.89	96.22
	(ii) Other Unallocable expenditure net of unallocable Income	47.57	44.32	44.76	170.00
	Total Profit before Tax	**30.93**	**52.06**	**(14.48)**	**95.44**
	Exceptional Item	**-**	**-**	**-**	**(6.16)**
	Total	**30.93**	**52.06**	**(14.48)**	**89.28**
3.	**Segment Assets**				
	a) Laminates & Allied Products	1,442.07	1,419.91	1,351.33	1,419.91
	b) Plywood & Allied Products	406.17	419.10	429.36	419.10
	c) Panel & Allied Products	834.97	828.71	836.44	828.71
	d) Unallocated	305.45	336.42	314.93	336.42
	Total	**2,988.66**	**3,004.14**	**2,932.06**	**3,004.14**
4.	**Segment Liabilities**				
	a) Laminates & Allied Products	582.55	592.90	564.66	592.90
	b) Plywood & Allied Products	85.74	80.78	71.14	80.78
	c) Panel & Allied Products	70.89	66.81	28.15	66.81
	d) Unallocated	44.07	33.00	41.98	33.00
	Total	**783.25**	**773.49**	**705.93**	**773.49**
5.	**Capital employed**				
	a) Laminates & Allied Products	859.52	827.01	786.67	827.01
	b) Plywood & Allied Products	320.43	338.32	358.22	338.32
	c) Panel & Allied Products	764.08	761.90	808.29	761.90
	d) Unallocated	261.38	303.42	272.95	303.42
	Total	**2,205.41**	**2,230.65**	**2,226.13**	**2,230.65**

By order of the Board
For Greenlam Industries Limited

GREENLAM INDUSTRIES LIMITED NEW DELHI

Saurabh Mittal
Managing Director & CEO
[DIN: 00273917]

Place: New Delhi
Date: August 07, 2026

GREENLAM INDUSTRIES LIMITED

Notes to Standalone and Consolidated Financial Results

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 07, 2026. An Audit of these financial results for the quarter ended June 30, 2026 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
2. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the Limited Reviewed published year to date figures upto the third quarter of the financial year.
3. During the quarter under review, Loss of ₹1.26 Crores has been recorded under other expenses after adjusting the unrealised foreign exchange gain (net) of ₹1.73 Crores on account of the revaluation of its External Commercial Borrowing for imported Plant & Machinery for Chipboard project of Euro 1.94 Crores (₹ 209.48 Crores) due to a positive movement in the EURO-INR exchange rate.
4. The consolidated financial results include the financial results of subsidiaries-Greenlam Limited, Greenlam Asia Pacific Pte. Ltd., Greenlam America, Inc., Greenlam Overseas Bengal Limited, GRLAM Trading and step-down subsidiaries Greenlam Europe (UK) Limited, Greenlam Decolan SA, Greenlam Asia Pacific (Thailand) Co., Ltd., Greenlam Holding Co., Ltd, PT. Greenlam Asia Pacific, PT Greenlam Indo Pacific, Greenlam Rus LLC, Greenlam Poland Sp. z.o.o., Greenlam Industries SDN. BHD, Greenlam Industries S.L. and Greenlam GmbH.
5. In respect of the brownfield expansion of Laminate manufacturing capacity of 2.0 Mn Sheets/Boards per annum at Naidupeta Plant, Andhra Pradesh, by Greenlam Limited, a wholly-owned subsidiary of the Company, order for major equipment has been placed. The project is on schedule and is expected to commence commercial production by Q4 of FY 27.
6. The previous periods figures have been regrouped and reclassified wherever necessary.
7. Segment Information as per Ind-AS 108, 'Operating Segments' is disclosed in Segment reporting.

GREENLAM INDUSTRIES LIMITED
NEW DELHI

Independent Auditor's Limited Review Report on unaudited standalone financial results of Greenlam Industries Limited for the quarter ended June 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
Greenlam Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Greenlam Industries Limited **('the Company')** for the quarter ended June 30, 2026 **('the Statement')** attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended **('the Listing Regulations)**.

2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" **('Ind AS 34')**, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards **('Ind AS')** prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder including the amendments thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Reg. no. – 000756N/ N500441

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Naveen Aggarwal
Partner
Membership No. – 094380
UDIN No: 26094380CVHELL3235
Place: New Delhi
Date: August 07, 2026

Plot No. 68, Okhla industrial Area, Phase-III, New Delhi-110020
Tel: +91-11-4670 8888 E-mail: contact@sskmin.com www.sskmin.com

Independent Auditor's Limited Review Report on unaudited consolidated financial results of Greenlam Industries Limited for the quarter ended June 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
Greenlam Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Greenlam Industries Limited **('the Parent')** and its subsidiaries/ step down subsidiaries **(the Parent and its subsidiaries/step down subsidiaries together referred to as "the Group")**, for the quarter ended June 30, 2026 **(the 'Statement')** attached herewith, being prepared and submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter **('the Listing Regulations')**.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" **('Ind AS 34')**, prescribed under Section 133 of the Companies Act, 2013 **('the Act')** read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

   Subsidiaries

   i. Greenlam Asia Pacific Pte Ltd.
   ii. Greenlam America Inc.
   iii. Greenlam Limited (Formerly Known as Greenlam South Limited)
   iv. Greenlam Overseas Bengal Limited
   v. GRLAM Trading

SS KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Plot No. 68, Okhla industrial Area, Phase-III, New Delhi-110020
Tel: +91-11-4670 8888 E-mail: contact@sskmin.com
www.sskmin.com

Step down subsidiaries

- **i.** Greenlam Europe (UK) Ltd.
- **ii.** Greenlam Asia Pacific (Thailand) Co., Ltd.,
- **iii.** Greenlam Holding Co., Ltd.
- **iv.** Greenlam Decolan SA
- **v.** PT. Greenlam Asia Pacific
- **vi.** PT Greenlam Indo Pacific
- **vii.** Greenlam Rus LLC
- **viii.** Greenlam Poland Sp.Z.o.o.
- **ix.** Greenlam Industries SDN. BHD
- **x.** Greenlam Industries s.l.
- **xi.** Greenlam GMBH

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard ('Ind AS') prescribed under Section 133 the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the financial results of fifteen (15) of the subsidiaries/ steps down subsidiaries which have not been reviewed by their auditors and have been reviewed by us, whose financial results include total revenue of Rs. 216.27 crores, total net profit/(loss) after tax of Rs 0.07 crores and total comprehensive income/(loss) of Rs 0.07 crores and for the quarter ended June 30, 2026, respectively, as considered in the consolidated unaudited financial results.

Our conclusion on the statement is not modified in respect of matter stated in paragraph above.

For **S S Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Reg. No. 000756N/ N500441

SS KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Naveen Aggarwal
Partner
Membership No. – 094380
UDIN No. 26094380ZMOCRO6863
Place: New Delhi
Date: August 07, 2026