

NATIONAL COMPANY LAW TRIBUNAL
INDORE BENCH
COURT NO. 1

ITEM No.103
CP(IB)/34(MP)2026

Proceedings under Section 7 IBC

IN THE MATTER OF:

Madhya Pradesh Financial Corporation
V/s
Raounak Drugs Pvt Ltd

.....Applicant

.....Respondent

Coram:

Hon'ble Shri Brajendra Mani Tripathi, Member (J)
Hon'ble Shri Man Mohan Gupta Member (T)

PRESENT:

For the Applicant : Mr. Abhishek Naik, Adv (Online)
For the Respondent : Ms. Soumya Dharwa, Adv (Online)

ORDER

Delivered on 16/06/2026

1. Ld. Counsel for the Applicant submits that he has filed the affidavit of service of notice upon the Respondent on 22.05.2026.
2. Today, Ld. Counsel, Ms. Soumya Dharwa appears and submits that she has received the instructions to appear in the matter and seeks time to file the Vakalatnama as well as the Reply.
3. Accordingly, the Ld. Counsel for the Respondent is directed to file the reply within a fortnight with an advance copy to the Applicant. After receipt of the copy of the reply, the Applicant may file a rejoinder within a week thereafter.
4. List the matter on **04.08.2026**.

Sd/-

MAN MOHAN GUPTA
MEMBER (TECHNICAL)

Tomar

Sd/-

BRAJENDRA MANI TRIPATHI
MEMBER (JUDICIAL)