

MIZZEN VENTURES LIMITED

[Formerly known as Jyothi Infraventures Limited]

CIN: L70200TG1995PLC019867

Registered Office: Flat No: 704, "D" Block, Tower A, Aparna heights, Kondapur Main Road, Laxmi Nagar, Kondapur, Hyderabad, Telangana 500084.

Corporate Office: C-1 Ground Floor Bagwe Bhavan Jayprakash Nagar Road no. 1, Peru Baug, Goregaon (East), Mumbai 400063.

Email Id: jyothiinfraventures2023@gmail.com | compliance@mizzenventures.in | Ph-No: +91 7977673153 | Website: www.jyothiinfra.com

Date: 26th May 2026

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

MIZVEN | 531537 | INE681K01026

Dear Sir / Madam,

Subject: Outcome of Board Meeting-Audited Financial Results.

We hereby wish to inform you that, pursuant to Regulations 30, 32 and 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Meeting of the Board of Directors of the Company was duly convened and held on Tuesday 26th May 2026, wherein the Board inter alia considered and approved the following, which are enclosed herewith:

1. Audited standalone financial results for the quarter and financial year ended March 31, 2026 ("Financial Results");
2. Audited Consolidated financial results for the quarter and financial year ended March 31, 2026 ("Financial Results").
3. Auditors' Report with an unmodified opinion issued by the Statutory Auditors on the aforesaid standalone and consolidated financial results.

Further, kindly note that in terms of the Company's Code for Prevention of Insider Trading and the SEBI (Prohibition of Insider Trading) Regulations, 2015, the window for trading in Securities of the Company by its designated persons and their immediate relatives shall open after 48 hours from declaration of Financial Results.

The meeting commenced at IST 7 PM and concluded at IST 10.20 PM.

We request you to take the above information on records.

Yours faithfully,
For Mizzen Ventures Limited
[Formerly known as Jyothi Infraventures Limited]

Sandeep Dsilva
Managing Director & CFO
DIN: 09040813

MIZZEN VENTURES LIMITED

(Formerly known as Jyothi Infraventures Limited)

Reg Office: Flat No 704 D Block, Tower A, Aparna Heights, Kondapur Main Road, Laxmi Nagar, Kondapur, Hyderabad, Telangana - 500 084

CIN: L45203TG1995PLC019867

Tel No. 7977673153, Email id: compliance@mizzenventures.in

Website: www.mizzenventures.in

Statement of Standalone Results for the Quarter and Year ended as on 31st March 2026

(Amount in Lakhs)

| | Particulars | Quarter ended | | | Year ended | |
|----|--|---------------|---------------|--------------|---------------|--------------|
| | | 31.03.2026 | 31.12.2025 | 31.03.2025 | 31.03.2026 | 31.03.2025 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| | | (1) | (2) | (3) | (4) | (5) |
| 1 | Revenue From operations (Gross) | 27.00 | 27.00 | 18.00 | 108.00 | 18.00 |
| 2 | Other Income | 11.17 | 11.68 | 61.40 | 67.15 | 70.00 |
| 3 | Total Revenue (1+2) | 38.17 | 38.68 | 79.40 | 175.15 | 88.00 |
| 4 | Expenses | | | | | |
| | a) Cost of materials consumed | - | - | - | - | - |
| | b) Purchase of stock in trade | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work in progress and stock in trade | - | - | - | - | - |
| | d) Employee benefits expense | 3.80 | 6.79 | 0.66 | 26.05 | 2.86 |
| | e) Financial Cost | 9.23 | 4.20 | 0.01 | 13.43 | 5.43 |
| | f) Depreciation and amortisation expense | 0.37 | - | - | 0.37 | 0.03 |
| | g) Other expenses | 9.28 | 6.20 | 2.37 | 25.05 | 39.52 |
| | Total Expenses | 22.69 | 17.19 | 3.04 | 64.90 | 47.84 |
| 5 | Profit before exceptional & extraordinary items & tax (3-4) | 15.48 | 21.49 | 76.36 | 110.25 | 40.16 |
| 6 | Exceptional Items | - | - | - | - | - |
| 7 | Profit from Extraordinary items and tax (5-6) | 15.48 | 21.49 | 76.36 | 110.25 | 40.16 |
| 8 | Extraordinary items | - | - | - | - | - |
| 9 | Profit before tax (7-8) | 15.48 | 21.49 | 76.36 | 110.25 | 40.16 |
| 10 | Tax Expenses | | | | | |
| | a) For Current Tax | 5.36 | 12.42 | (0.84) | 29.21 | - |
| | b) Deferred Tax | - | - | - | - | - |
| | c) Short Provision for Taxation | - | 10.93 | - | 10.93 | - |
| 11 | Profit from the period from continuing operations (9-10) | 10.12 | (1.86) | 77.20 | 70.10 | 40.16 |
| 12 | Profit from discounting operations | - | - | - | - | - |
| 13 | Tax expenses of discounting operations | - | - | - | - | - |
| 14 | Profit from Discounting operations (12-13) | - | - | - | - | - |
| 15 | Profit for the period (11-14) | 10.12 | (1.86) | 77.20 | 70.10 | 40.16 |
| 16 | Other Comprehensive Income | | | | | |
| | a) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | b) income tax on items that will be reclassified to profit or loss | - | - | - | - | - |
| | Other Comprehensive Income (Net of Tax) | - | - | - | - | - |
| | Total Comprehensive Income for the period (15+16) | 10.12 | (1.86) | 77.20 | 70.10 | 40.16 |
| 17 | Paid Up Equity Share Capital | 2,199.50 | 2,118.50 | 2,118.50 | 2,199.50 | 2,118.50 |
| | Face Value of Equity Shares (in Rupees) | | | | 10.00 | 10.00 |
| 18 | Other Equity | | | | 2,760.13 | 2,455.13 |
| 19 | Earning Per Share (In Rs.) | | | | | |
| | a) Basic | 0.04 | (0.01) | 0.36 | 0.32 | 0.39 |
| | b) Diluted | 0.04 | (0.01) | 0.35 | 0.32 | 0.35 |

Notes

- 1 In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above audited Financial Results have been recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 26th May, 2026.
- 2 The above results of the Company have been prepared in accordance with the recognition and measurement principles and procedures laid down in Indian Accounting Standards 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3 The Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 "Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment.
- 4 The Company had allotted 8,10,000 (Eight Lakhs Ten Thousand) fully convertible warrants ("Warrants/ Convertible Warrants") of Rs. 10/- (Rupees Ten) each at an issue price of Rs. 52/- (Rupees Fifty-Two Only) per warrant, on preferential basis to the persons other than promoters and promoter group.
- 5 The figures for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the relevant financial year which are subject to limited review by the statutory auditors.
- 6 The name of the Company has been changed from JYOTHI INFRAVENTURES LIMITED to MIZZEN VENTURES LIMITED in Registrar of Companies records, vide a Special Resolution passed by the members in the Extra Ordinary General Meeting held on 11th September 2024. The same was approved on 17th October, 2024.

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Standalone Statement of Assets & Liabilities

(Amount in Lakhs)

| Particulars | As at 31.03.2026 | As at 31.03.2025 |
|---|------------------|------------------|
| I ASSET | | |
| Non Current Asset | | |
| Property, Plant and Equipment | 2.98 | |
| Capital work-in-progress | | |
| Intangible assets | - | - |
| Financial Assets | - | - |
| Investments | 1,747.69 | 3,036.03 |
| Other Financial Assets | 10.00 | - |
| Total Non Current Assets | 1,760.67 | 3,036.03 |
| Current Assets | | |
| Financial Assets | - | - |
| Trade Receivables | - | - |
| Cash and cash equivalents | 5.97 | 13.97 |
| Loans & Advances | 3,247.39 | 1,518.79 |
| Current Tax Assets | 6.67 | 6.93 |
| Other current assets | 1.31 | - |
| Total Current Assets | 3,261.34 | 1,539.69 |
| TOTAL ASSETS | 5,022.02 | 4,575.72 |
| II EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share capital | 2,199.50 | 2,118.50 |
| Other Equity | 2,760.13 | 2,455.13 |
| Total Equity | 4,959.63 | 4,573.63 |
| Liabilities | | |
| Non Current Liabilities | | |
| Financial Liabilities | | |
| Borrowings | 6.01 | - |
| Total Non Current Liabilities | 6.01 | - |
| Current Liabilities | | |
| Financial Liabilities | | |
| Borrowings | - | - |
| Trade Payables due to | - | - |
| -Micro and small enterprises | - | - |
| -Other than micro and small enterprises | 3.82 | 0.12 |
| Other current liabilities | 23.34 | 1.98 |
| Current Tax Liabilities | 29.21 | - |
| Total Current Liabilities | 56.37 | 2.09 |
| TOTAL EQUITY AND LIABILITIES | 5,022.02 | 4,575.72 |

For & on behalf of the Board of Directors
Mizzen Ventures Limited

Sandeep Dsilva
Director
(DIN 09040813)



Place : Mumbai
Date : 26-05-2026

MIZZEN VENTURES LIMITED

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Standalone Cash Flow Statement

(Amount in Lakhs)

| | | March 31, 2026 | | March 31, 2025 | |
|--|-----|----------------|------------|----------------|------------|
| CASH FLOW FROM OPERATING ACTIVITY | | | | | |
| Profit before tax & after Exceptional Items | | | 110.25 | | 40.16 |
| Adjustment for : | | | | | |
| Depreciation | | 0.37 | | 0.03 | |
| Interest paid | | 13.35 | | 5.42 | |
| Interest received | | -66.89 | -53.17 | -0.26 | 5.19 |
| Operating Profit before working capital changes | | | 57.08 | | 45.35 |
| WORKING CAPITAL CHANGES | | | | | |
| (Increase) Decrease in Sundry debtors | | | | | |
| (Increase) Decrease in Short Term Loans & Advances and other receivables | | -1,728.60 | | | |
| Increase (Decrease) in other current liability | | 21.36 | | -6.32 | |
| Increase (Decrease) in Trade & other Payable | | 3.71 | -1,703.53 | | -6.32 |
| Cash Generated From operations | | | (1,646.46) | | 39.03 |
| Direct Tax Paid | | | (10.68) | | (6.93) |
| Cash Flow Before Prior Period & Extra Ordinary Items | | | (1,657.13) | | 32.11 |
| Prior Period & Extra Ordinary Items | | | - | | |
| Net Cash Flow from Operating Activities | I | | (1,657.13) | | 32.11 |
| CASH FLOW FROM INVESTING ACTIVITIES | | | | | |
| (Purchases) / Sale of Fixed Assets | | -3.35 | | 0.12 | |
| Investment in Subdairy | | 1288.34 | | -1314.69 | |
| Interest Income | | 66.89 | | 0.26 | |
| Movement in other Current Financial Assets | | -1.31 | | -571.79 | |
| Movement in other Non Current Financial Assets | | -10.00 | | -1721.34 | |
| Net Cash Outflow for investing Activities | II | | 1,340.57 | | (3,607.45) |
| CASH FLOW FROM FINANCING ACTIVITIES | | | | | |
| Proceeds from issue of Equity share capital | | 60.75 | | 1,936.71 | |
| Proceeds from Share Premium | | 255.15 | | 2,725.87 | |
| Equity Share Warrants | | | | 105.30 | |
| Movement on Short Term Borrowing | | 0.00 | | -253.97 | |
| Movement on Long Term Borrowing | | 6.01 | | -920.00 | |
| Interest Paid | | -13.35 | | -5.42 | |
| Net Cash Flow from financing activity | III | | 308.57 | | 3,588.49 |
| Cash flow after financing activity (IV)=(I+II+III) | IV | | (8.00) | | 13.14 |
| Cash & Cash Equivalent (Opening Balance) | | | 13.97 | | 0.83 |
| Cash & Cash Equivalent (Closing Balance) | | | 5.97 | | 13.97 |
| Increase / (Decrease) in Cash & Cash Equivalents | V | | (8.00) | | 13.14 |

For & on behalf of the Board of Directors
Mizzen Ventures Limited

Sandeep Dsilva
Director
(DIN 09040813)



Place : Mumbai
Date : 26/05/2026

MIZZEN VENTURES LIMITED

(Formerly known as Jyothi Infraventures Limited)

7 The figures of the previous year/ periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.

For & on behalf of the Board of Directors
Mizzen Ventures Limited


Sandeep D. Silva
Director
(DIN 09040813)



Place : Mumbai
Date : 26-05-2026

Independent Auditor's Report on the Quarter and Year to date Audited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
MIZZEN VENTURES LIMITED**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **MIZZEN VENTURES LIMITED** (*"the Company"*) for the quarter and year ended 31st March 2026 (*"the Statement"*), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 (*"the Act"*), read with companies (Indian Accounting Standard) Rule 2015 as amended, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the year then ended on 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Results

The Board of Directors of the Company are responsible for the preparation and presentation of the these standalone financial results that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the

applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliances with Regulations 33 of the Listing Regulations. The Board of Directors of the company are responsible of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results the Board of Directors of the company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The audited standalone financial results which state that the results for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year, which are subject to limited review by us, as required under the Listing Regulations.

For BHUWANIA & AGRAWAL ASSOCIATES

(Chartered Accountants)

(Firm Registration no. 101483W)

Shubham Bhuwania

(Partner)

Membership No. : 171789

UDIN : 26171789FYXWTA6221

Date : 26th May 2026

Place : Mumbai

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Website: www.mizzenventures.in

Statement of Consolidated Results for the Quarter and Year ended as on 31st March 2026

(Amount in Lakhs)

| | Particulars | Quarter ended | | | Year ended | |
|----|--|---------------|---------------|--------------|---------------|---------------|
| | | 31.03.2026 | 31.12.2025 | 31.03.2025 | 31.03.2026 | 31.03.2025 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| | | (1) | (2) | (3) | (4) | (5) |
| 1 | Revenue From operations (Gross) | 116.88 | 47.93 | 35.53 | 255.78 | 50.39 |
| 2 | Other Income | 10.50 | 13.07 | 61.40 | 69.80 | 70.00 |
| 3 | Total Revenue (1+2) | 127.39 | 61.00 | 96.93 | 325.58 | 120.39 |
| 4 | Expenses | | | | | |
| | a) Cost of materials consumed | - | - | - | - | - |
| | b) Purchase of stock in trade | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work in progress and stock in trade | - | - | - | - | - |
| | d) Employee benefits expense | 12.07 | 13.85 | 9.70 | 57.56 | 20.05 |
| | e) Financial Cost | 13.29 | 8.93 | 1.97 | 24.92 | 7.64 |
| | f) Depreciation and amortisation expense | 4.55 | 4.13 | 4.90 | 16.23 | 7.38 |
| | g) Other expenses | 46.90 | 12.48 | 0.39 | 74.11 | 41.23 |
| | Total Expenses | 76.81 | 39.39 | 16.96 | 172.81 | 76.30 |
| 5 | Profit before exceptional & extraordinary items & tax (3-4) | 50.57 | 21.61 | 79.97 | 152.77 | 44.09 |
| 6 | Exceptional Items | - | - | - | - | - |
| 7 | Profit from Extraordinary items and tax (5-6) | 50.57 | 21.61 | 79.97 | 152.77 | 44.09 |
| 8 | Extraordinary items | - | - | - | - | - |
| 9 | Profit before tax (7-8) | 50.57 | 21.61 | 79.97 | 152.77 | 44.09 |
| 10 | Tax Expenses | | | | | |
| | a) For Current Tax | 15.88 | 13.12 | 0.46 | 41.43 | 1.30 |
| | b) Deferred Tax | - | - | - | - | - |
| | c) Short Provision for Taxation | (0.13) | 10.93 | - | 10.80 | - |
| 11 | Profit from the period from continuing operations (9-10) | 34.82 | (2.44) | 79.51 | 100.54 | 42.79 |
| 12 | Profit from discounting operations | - | - | - | - | - |
| 13 | Tax expenses of discounting operations | - | - | - | - | - |
| 14 | Profit from Discounting operations (12-13) | - | - | - | - | - |
| 15 | Profit for the period (11-14) | 34.82 | (2.44) | 79.51 | 100.54 | 42.79 |
| 16 | Other Comprehensive Income | | | | | |
| | a) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | b) Income tax on items that will be reclassified to profit or loss | - | - | - | - | - |
| | Other Comprehensive Income (Net of Tax) | - | - | - | - | - |
| | Total Comprehensive Income for the period (15+16) | 34.82 | (2.44) | 79.51 | 100.54 | 42.79 |
| 17 | Paid Up Equity Share Capital | 2,199.50 | 2,118.50 | 2,118.50 | 2,199.50 | 2,118.50 |
| | Face Value of Equity Shares (in Rupees) | - | - | - | - | - |
| 18 | Other Equity | - | - | - | 2,860.01 | 2,457.76 |
| 19 | Earning Per Share (In Rs.) | | | | | |
| | a) Basic | 0.15 | (0.01) | 0.375 | 0.46 | 0.39 |
| | b) Diluted | 0.15 | (0.01) | 0.362 | 0.46 | 0.35 |

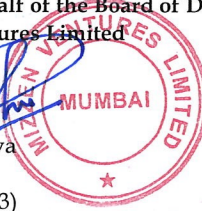
Notes

- 1 In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above audited Financial Results have been recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 26th May, 2026.
- 2 The above results of the Company have been prepared in accordance with the recognition and measurement principles and procedures laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
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- 5 The figures for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the relevant financial year which are subject to limited review by the statutory auditors.

- The name of the Company has been changed from JYOTHI INFRAVENTURES LIMITED to MIZZEN VENTURES LIMITED in Registrar of Companies records, vide a Special Resolution passed by the members in the Extra Ordinary General Meeting held on 11th September 2024. The same was approved on 17th October, 2024.
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- 7 The figures of the previous year/ periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.

For & on behalf of the Board of Directors
Mizzen Ventures Limited


Sandeep Dsilva
Director
(DIN 09040813)



Place : Mumbai
Date : 26-05-2026

MIZZEN VENTURES LIMITED

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Consolidated Statement of Assets & Liabilities

(Amount in Lakhs)

| Particulars | As at 31.03.2026 | As at 31.03.2025 |
|---|------------------|------------------|
| I ASSET | | |
| Non Current Asset | | |
| Property, Plant and Equipment | 23.97 | 27.49 |
| Capital work-in-progress | 4,006.93 | 1,964.13 |
| Intangible assets | - | - |
| Financial Assets | - | - |
| Investments | 433.00 | 1,721.34 |
| Other Financial Assets | 13.50 | 21.95 |
| Total Non Current Assets | 4,477.40 | 3,734.91 |
| Current Assets | | |
| Financial Assets | - | - |
| Trade Receivables | 92.14 | 15.64 |
| Cash and cash equivalents | 12.87 | 107.42 |
| Loans & Advances | 550.54 | 575.39 |
| Current Tax Assets | 8.36 | 6.94 |
| Other current assets | 265.38 | 237.35 |
| Total Current Assets | 929.29 | 942.74 |
| TOTAL ASSETS | 5,406.69 | 4,677.65 |
| II EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share capital | 2,199.50 | 2,118.50 |
| Other Equity | 2,860.01 | 2,457.77 |
| Total Equity | 5,059.51 | 4,576.27 |
| Liabilities | | |
| Non Current Liabilities | | |
| Financial Liabilities | | |
| Borrowings | 134.56 | - |
| Total Non Current Liabilities | 134.56 | - |
| Current Liabilities | | |
| Financial Liabilities | | |
| Borrowings | 14.23 | 8.17 |
| Trade Payables due to | - | - |
| -Micro and small enterprises | - | - |
| -Other than micro and small enterprises | 70.24 | 77.44 |
| Other current liabilities | 87.44 | 14.47 |
| Current Tax Liabilities | 40.71 | 1.30 |
| Total Current Liabilities | 212.62 | 101.38 |
| TOTAL EQUITY AND LIABILITIES | 5,406.69 | 4,677.65 |

For & on behalf of the Board of Directors
Mizzen Ventures Limited

Sandeep Dsilva
Director
(DIN 09040813)

Place : Mumbai
Date : 26-05-2026



MIZZEN VENTURES LIMITED

(Formerly known as Jyothi Infraventures Limited)

Reg Office: Flat No 704 D Block, Tower A, Aparna Heights, Kondapur Main Road, Laxmi Nagar, Kondapur, Hyderabad,
Telangana - 500 084

CIN: L45203TG1995PLC019867

Tel No. 7977673153, Email id: compliance@mizzenventures.in

Website: www.mizzenventures.in

Consolidated Cash Flow Statement

(Amount in Lakhs)

| | | March 31,2026 | | March 31, 2025 | |
|--|------------|---------------|----------------|----------------|------------------|
| CASH FLOW FROM OPERATING ACTIVITY | | | | | |
| Profit before tax & after Exceptional Items | | | 152.77 | | 44.09 |
| Adjustment for : | | | | | |
| Depreciation | | 16.23 | | 7.38 | |
| Interest paid | | 15.06 | | 5.66 | |
| Interest received | | -66.89 | -35.59 | -0.26 | 12.79 |
| Operating Profit before working capital changes | | | 117.17 | | 56.88 |
| WORKING CAPITAL CHANGES | | | | | |
| (Increase) Decrease in Sundry debtors | | -76.50 | | -15.64 | |
| (Increase) Decrease in Short Term Loans & Advances and other receivables | | 24.85 | | -244.27 | |
| Increase (Decrease) in other current liability | | 72.97 | | 77.44 | |
| Increase (Decrease) in Trade & other Payable | | -7.20 | | 6.06 | |
| Increase (Decrease) in Foreign currency Translation Reserve | | 66.81 | 80.93 | | -176.41 |
| Cash Generated From operations | | | 198.10 | | (119.53) |
| Direct Tax Paid | | | (14.24) | | (0.02) |
| Cash Flow Before Prior Period & Extra Ordinary Items | | | 183.86 | | (119.54) |
| Prior Period & Extra Ordinary Items | | | - | | |
| Net Cash Flow from Operating Activities | I | | 183.86 | | (119.54) |
| CASH FLOW FROM INVESTING ACTIVITIES | | | | | |
| (Purchases) / Sale of Fixed Assets | | (2,055.51) | | (1,998.86) | |
| Interest Income | | 66.89 | | 0.26 | |
| Movement in other Current Financial Assets | | (28.04) | | (575.39) | |
| Movement in other Non Current Financial Assets | | 1,296.79 | | (1,743.29) | |
| Net Cash Outflow for investing Activities | II | | (719.9) | | (4,317.3) |
| CASH FLOW FROM FINANCING ACTIVITIES | | | | | |
| Proceeds from issue of Equity share capital | | 60.75 | | 1,936.71 | |
| Proceeds from Share Premium | | 255.15 | | 2,725.87 | |
| Equity Share Warrants | | | | 105.30 | |
| Movement on Short Term Borrowing | | 6.06 | | (245.80) | |
| Movement on Long Term Borrowing | | 134.56 | | 27.00 | |
| Interest Paid | | (15.06) | | (5.66) | |
| Net Cash Flow from financing activity | III | | 441.45 | | 4,543.42 |
| Cash flow after financing activity (IV)=(I+II+III) | IV | | (94.55) | | 106.60 |
| Cash & Cash Equivalent (Opening Balance) | | | 107.42 | | 0.83 |
| Cash & Cash Equivalent (Closing Balance) | | | 12.87 | | 107.42 |
| Increase / (Decrease) in Cash & Cash Equivalents | V | | (94.55) | | 106.60 |

For & on behalf of the Board of Directors
Mizzen Ventures Limited

Sandeep Dsilva
Director
(DIN 09040813)



Place : Mumbai
Date : 26/05/2026

Independent Auditor's Report on the Quarter and Year to date Audited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
MIZZEN VENTURES LIMITED**

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated financial results of **MIZZEN VENTURES LIMITED** (*"the Company"*) for the quarter and year ended 31st March 2026 (*"the Statement"*), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Consolidated financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 (*"the Act"*), read with companies (Indian Accounting Standard) Rule 2015 as amended, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the year then ended on 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Consolidated Financial Results

The Board of Directors of the Company are responsible for the preparation and presentation of the these Consolidated financial results that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the

applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliances with Regulations 33 of the Listing Regulations. The Board of Directors of the company are responsible of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results the Board of Directors of the company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- 1) The accompanying Statement of quarterly and year to date consolidated financial results include unaudited financial information of foreign step-down subsidiary Mizzen Digital DMCC whose annual financial statements and other financial information reflect total assets of Rs. 1,178.79 lakhs, total revenues of Rs. 56.80 lakhs and total net profit after tax of Rs. 4.87 lakhs as at 31st March 2026.

The reports of such financial statements/financial information of the step-down subsidiary have been furnished to us by the management of the holding company and our opinion on the Statement, in so far as it relates to the amounts and disclosures included, is based solely on the and management representation. Our opinion on the Statement is not modified in respect of the above matter.

- 2) The audited Consolidated financial results which state that the results for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year, which are subject to limited review by us, as required under the Listing Regulations.

For BHUWANIA & AGRAWAL ASSOCIATES

(Chartered Accountants)

(Firm Registration no. 101483W)

Shubham Bhwania

(Partner)

Membership No. : 171789

UDIN : 26171789FHBAUM8613

Date : 26th May 2026

Place : Mumbai