

16th May, 2026

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Outcome of the meeting of the Board of Directors - Change in Management (Senior Management Officer)

Dear Sir/Madam,

We hereby inform that the Board of Directors of the Company at its Meeting held today, i.e., 16th May, 2026, after considering the recommendation of Nomination and Remuneration Committee have *inter-alia* approved:

- 1] the appointment of Mr. B. Venugopal Rao, Senior General Manager (Operations), as a member of Senior Management (being the Plant Head of Visakhapatnam Unit) of the Company, with effect from 16th May, 2026.
- 2] the elevation of Mr. Amar Modi, DGM Commercial, as a member of Senior Management of the Company, with effect from 16th May, 2026.

Disclosure as required under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 of Securities and Exchange Board of India, is enclosed herewith as **Annexure A**.

The Board Meeting commenced at 12:30 P.M. and concluded at 6:45 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**

Rajesh K Shah
Company Secretary

cc:

The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai - 400 001.
Scrip Code: 590078

Ref: Mr. B. Venugopal Rao

Sr. No.	Particulars	Details
a.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Senior General Manager (Operations) at Visakhapatnam Unit, as a member of Senior Management in terms of Regulation 16(1)(b) of the Listing Regulations.
b.	Date of Appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	Date of Appointment is 16 th May, 2026. Term of appointment - Till the date of retirement or resignation or termination of employment whichever is earlier.
c.	Brief Profile (in case of appointment)	Mr. B. Venugopal Rao, holds diploma in Metallurgy and possess 25 years of overall experience in production management in ferro alloys sector.
d.	Disclosure of relationships with directors of the Company	None

Ref: Mr. Amar Modi

Sr. No.	Particulars	Details
a.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Elevation of Mr. Amar Modi, DGM Commercial as a member of Senior Management in terms of Regulation 16(1)(b) of the Listing Regulations.
b.	Date of Appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	Date of Elevation is 16 th May, 2026. Term of appointment - Till the date of retirement or resignation or termination of employment whichever is earlier.
c.	Brief Profile (in case of appointment)	Mr. Amar Modi is a member of The Institute of Chartered Accountants of India (ICAI) and possess more than 18 years of experience in liaisoning, logistics, commercial, import documentation, accounting and administrative activities.
d.	Disclosure of relationships with directors of the Company	None