entertainment network (India) limited

3 November 2026

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400001	**National Stock Exchange of India Limited,** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

BSE Scrip Code: 532700/ Symbol: ENIL
Sub: Outcome of the Board Meeting held on 3 November 2026

Dear Sir/ Madam,

Pursuant to Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ['Listing Regulations'], this is to inform that a meeting of the Board of Directors of Entertainment Network (India) Limited was held on Tuesday, 3 November 2026, wherein following business was *inter alia* transacted:

- Considered, approved and took on record the un-audited financial results (standalone and consolidated) of the Company for the quarter and six months ended 30 September 2026, pursuant to Regulation 33 of the Listing Regulations as attached.
- Took on record the Limited Review Report for the aforesaid financial results as attached.
- Considered other business items.

The Board Meeting was held at the Registered Office of the Company at The Times Group, Sunteck Icon, CST Link Road, Kalina, BKC Junction, Santacruz East, Mumbai - 400098. The Board Meeting commenced at 11.45 a.m. and concluded at 7.00 p.m.

Aforesaid financial results will be available on the website of the Company www.enil.co.in at:
https://www.enil.co.in/stock-exchange-filings-fy2027.php

and at BSE Limited at:
https://www.bseindia.com/corporates/Comp_Resultsnew.aspx

and at National Stock Exchange of India Limited at:
https://www.nseindia.com/companies-listing/corporate-filings-announcements

The trading window for trading in the securities of the Company will re-open after the expiry of 48 (forty-eight) hours post the aforesaid financial results are made generally available.

Thanking you,
For **Entertainment Network (India) Limited**

Mehul Shah
Digitally signed by Mehul Shah
Date: 2026.11.03 19:47:53 +05'30'

Mehul Shah
EVP - Compliance & Company Secretary
(FCS no- F5839)

Encl: a/a

Walker Chandiok &Co LLP

Walker Chandiok & Co LLP
42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai-400063
T +91 22 6626 2699

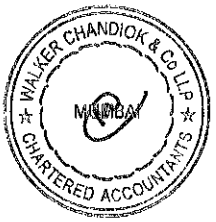
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Entertainment Network (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Entertainment Network (India) Limited** ('the Company') for the quarter ended **30 September 2026** and the year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Mukul Rathi
Partner
Membership No.: 130856

UDIN: 26130856UHKKKW8754

Place: Mumbai
Date: 03 November 2026

Entertainment Network (India) Limited

Registered Office: The Times Group, Sunteck Icon, CST Link Road, Kalina, BKC Junction, Santacruz East, Mumbai, Maharashtra, India, 400098
Tel: 022 68896222. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in
Corporate Identification Number: L92140MH1999PLC120516

STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Sr.No	Particulars	Quarter ended			Six months ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations:**						
a)	Revenue from operations	11,161.85	10,910.15	13,211.52	22,072.00	24,326.36	53,957.77
b)	Other operating income	203.15	165.62	330.02	368.77	511.17	789.44
	Total Revenue from operations	**11,365.00**	**11,075.77**	**13,541.54**	**22,440.77**	**24,837.53**	**54,747.21**
2	Other income	750.54	824.36	650.03	1,574.90	1,431.58	3,190.62
3	**Total income (1+2)**	**12,115.54**	**11,900.13**	**14,191.57**	**24,015.67**	**26,269.11**	**57,937.83**
4	**Expenses:**						
a)	Employee benefit expense	3,193.84	3,243.97	3,637.05	6,437.81	7,294.55	12,954.88
b)	Production expenses	3,838.49	3,447.54	4,829.06	7,286.03	7,993.44	19,881.52
c)	License fees	841.63	829.44	863.68	1,671.07	1,708.45	3,414.44
d)	Depreciation & amortisation expenses	2,098.88	2,001.05	1,923.63	4,099.93	3,832.74	7,878.69
e)	Finance cost	295.89	303.41	328.36	599.30	647.09	1,332.59
f)	Other expenses	2,365.64	2,676.43	3,183.92	5,042.07	6,194.39	14,492.53
	Total expenses [sum of a) to f)]	**12,634.17**	**12,501.84**	**14,765.70**	**25,136.01**	**27,670.66**	**59,934.65**
5	**(Loss) before exceptional items and tax (3-4)**	**(518.63)**	**(601.71)**	**(574.13)**	**(1,120.34)**	**(1,401.55)**	**(1,996.82)**
6	Exceptional items (Refer Note 4)	-	-	-	-	-	(970.48)
7	**(Loss) before tax (5+6)**	**(518.63)**	**(601.71)**	**(574.13)**	**(1,120.34)**	**(1,401.55)**	**(2,967.30)**
8	**Tax expense**						
	Current tax	-	-	-	-	-	-
	Deferred tax expense / (benefit)	(130.53)	(151.44)	(216.99)	(281.97)	(529.71)	(2,403.26)
	Total tax expense	**(130.53)**	**(151.44)**	**(216.99)**	**(281.97)**	**(529.71)**	**(2,403.26)**
9	**Net (Loss) for the period/ year (7-8)**	**(388.10)**	**(450.27)**	**(357.14)**	**(838.37)**	**(871.84)**	**(564.04)**
10	**Other comprehensive income / (loss), net of income tax**						
a)	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of post employment benefit obligations	7.45	83.77	27.50	91.22	(39.21)	203.58
	Income tax relating to items that will not be reclassified to profit or loss	(1.88)	(21.08)	(7.54)	(22.96)	14.82	(47.03)
	Total other comprehensive (loss) / income, net of income tax	**5.57**	**62.69**	**19.96**	**68.26**	**(24.39)**	**156.55**
11	**Total comprehensive (loss) for the period / year (9+10)**	**(382.53)**	**(387.58)**	**(337.18)**	**(770.11)**	**(896.23)**	**(407.49)**
12	**Paid-up Equity Share Capital (Face value per share ₹ 10)**	**4,767.04**	**4,767.04**	**4,767.04**	**4,767.04**	**4,767.04**	**4,767.04**
13	**Other equity**						**70,867.56**
14	**Earnings per share (EPS) (of ₹ 10 each)**						
a)	Basic (not annualised except for the year end) ₹	(0.81)	(0.94)	(0.75)	(1.76)	(1.83)	(1.18)
b)	Diluted (not annualised except for the year end) ₹	(0.81)	(0.94)	(0.75)	(1.76)	(1.83)	(1.18)
	See accompanying notes to the standalone financial results						

Notes:

1. The standalone financials results for the quarter and six months period ended September 30, 2026 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on November 03, 2026. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * MUMBAI

ENTERTAINMENT NETWORK (INDIA) LIMITED * MUMBAI

Entertainment Network (India) Limited

Registered Office: The Times Group, Sunteck Icon, CST Link Road, Kalina, BKC Junction, Santacruz East, Mumbai, Maharashtra, India, 400098
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STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

2. Standalone Statement of Assets and Liabilities:

(₹ In Lakhs)

Sr.No	Particulars	As at 30-Sep-26 (Unaudited)	As at 31-Mar-26 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
	Property, plant and equipment	4,428.65	4,748.49
	Right-of-use assets	9,267.90	10,769.15
	Capital work-in-progress	2.30	0.80
	Investment properties	48.43	49.87
	Other Intangible assets	20,177.56	21,514.94
	Intangible asset under development	17.51	-
	Financial assets		
	Investments	15,983.56	16,970.23
	Other financial assets	1,884.11	2,237.16
	Deferred tax assets (net)	5,446.64	5,187.64
	Non-Current tax assets (net)	980.93	1,140.72
	Other non-current assets	3,518.06	4,155.59
	Total Non-Current Assets	**61,755.65**	**66,774.59**
2	**Current assets**		
	Financial assets		
	Investments	20,879.41	23,683.21
	Trade receivables	16,701.37	17,436.53
	Cash and cash equivalents	420.82	1,670.57
	Bank balances other than cash and cash equivalents	395.76	386.57
	Loans	101.85	-
	Other financial assets	1,859.89	795.02
	Other current assets	10,524.31	7,601.24
	Total Current Assets	**50,883.41**	**51,572.14**
	TOTAL ASSETS (1+2)	**1,12,639.06**	**1,18,346.73**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity share capital	4,767.04	4,767.04
	Other equity	69,144.04	70,867.56
	Total Equity	**73,911.08**	**75,634.60**
	Liabilities		
2	**Non-current liabilities**		
	Financial liabilities		
	Lease liabilities	11,833.55	13,390.81
	Provisions	1,071.27	1,366.84
	Total Non-Current Liabilities	**12,904.82**	**14,757.65**
3	**Current liabilities**		
	Financial liabilities		
	Lease liabilities	2,577.04	2,197.66
	Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	764.76	987.46
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	15,608.38	15,920.32
	Other financial liabilities	1,120.08	877.71
	Other current liabilities	4,814.74	7,142.90
	Provisions	938.16	848.43
	Total Current Liabilities	**25,823.16**	**27,954.48**
	TOTAL EQUITY AND LIABILITIES (1+2+3)	**1,12,639.06**	**1,18,346.73**

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

ENTERTAINMENT NETWORK (INDIA) LIMITED ★ MUMBAI

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STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

3. Standalone Statement of Cash Flows:

(₹ in Lakhs)

Sr.No	Particulars	For the period ended 30-Sep-26 (Unaudited)	For the period ended 30-Sep-25 (Unaudited)
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	(Loss) before exceptional items and taxation	(1,120.34)	(1,401.55)
	Adjustments for :		
	Depreciation & amortisation expenses	4,099.93	3,832.74
	Interest income on fair valuation of deposits	(9.95)	(5.58)
	Finance cost	599.30	647.09
	Provision no longer required written back	(349.47)	(509.86)
	Interest on fixed deposit	(931.78)	(712.05)
	Gain on termination of lease	(68.49)	(28.17)
	Gain on fair value of investments	(203.55)	(456.76)
	Profit on sale of current investments	(238.73)	(161.91)
	Exchange (gain) / loss	10.19	(3.31)
	Interest income on income tax refund	(42.15)	-
	(Profit)/Loss on sale of property, plant and equipment	(26.44)	8.02
	Interest income on others	(11.44)	(8.85)
	Provision for doubtful debts (net)	1.61	25.80
	Bad debts written off	7.02	45.94
	Operating profit before working capital changes	**1,715.71**	**1,271.55**
	Adjustments for changes in working capital :		
	(Increase)/ Decrease in trade receivables	715.34	(1,632.36)
	(Increase)/ Decrease in other non current financial assets	374.44	(663.46)
	(Increase) in other bank balances	(9.19)	(592.48)
	(Increase) in other current financial assets	(1,181.39)	(363.60)
	Decrease in other non current assets	637.53	3,670.98
	(Increase) in other current assets	(2,998.98)	(5,137.15)
	Increase in other current financial liabilities	242.37	88.10
	Increase/ (Decrease) in trade payables	(166.36)	2,048.48
	Increase/ (Decrease) in other current liabilities	(2,328.16)	388.34
	Increase/ (Decrease) in provisions	(114.62)	24.34
	Cash used in operations	**(3,113.31)**	**(897.26)**
	Taxes (paid)/refund (net)	201.94	(613.98)
	Net cash flow used in operating activities (A)	**(2,911.37)**	**(1,511.24)**
B	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Purchase of property plant & equipment, including capital work in progress and capital advances	(1,476.51)	(1,334.92)
	Proceeds from sale of property, plant and equipment	140.19	3.62
	Interest received	946.46	799.12
	Purchase of current investments	(424.18)	(42.16)
	Proceeds from sale of current investments	1,327.86	7,361.87
	Purchase of non-current investment	-	(3,315.73)
	Proceeds from sale of non-current investments	986.67	610.44
	Purchase of mutual fund units	(28,682.00)	(31,611.42)
	Proceeds from sale of mutual fund units	31,024.41	30,394.73
	Net cash flow generated from investing activities (B)	**3,842.90**	**2,865.55**
C	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Principal lease liability payment	(629.09)	(508.03)
	Interest paid	(598.78)	(641.32)
	Dividend paid	(953.41)	(953.41)
	Net cash flow used in financing activities (C)	**(2,181.28)**	**(2,102.76)**
	Net (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	**(1,249.75)**	**(748.45)**
	Cash and Cash Equivalents as at the beginning of the period (A)	1,670.57	1,248.53
	Cash and Cash Equivalents as at the end of the period (B)	420.82	500.08
	Net change as per Statement of Cash Flows (B)-(A)	(1,249.75)	(748.45)

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

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STANDALONE FINANCIAL RESULTS

FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

4 Exceptional items consist of:

The Government of India notified the Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, "Labour Codes") on November 21, 2025. Based on the revised definition of wages under the Labour Codes, the Company recognized an expense of Rs. 970.48 lakhs for the year ended March 31, 2026 respectively towards gratuity and leave encashment as an exceptional item. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

5 On April 27, 2023, the Hon'ble Madras High Court pronounced its order in the matter of the Company vs Phonographic Performance Limited ('PPL'), whereby the Hon'ble Madras High Court had partly allowed the appeals. The management has filed a special leave petition before the Hon'ble Supreme Court of India. The case is yet to be heard by the Hon'ble Supreme Court of India.

In the meanwhile, PPL had filed a contempt petition before the Hon'ble Madras High Court against the Company. The Company filed an appeal against the petition, before the Hon'ble Madras High court for which the Company received a favourable order dated December 10, 2025. Currently, the matter is pending with the Hon'ble Supreme Court of India. The management, based on external legal advice and internal assessment, believes that the chances of a cash outflow on account of the aforesaid matter is remote.

6 The Company entered into a Term Sheet with Abhijit Realtors & Infraventures Private Limited (Abhijit Realtors) to transfer and vest tangible and intangible assets relating to four FM Radio Stations - Kanpur 91.9 FM, Lucknow 107.2 FM, Nagpur 91.9 FM and Hyderabad 104 FM (excluding any trademarks or other intellectual property rights owned by the Company) through its wholly owned subsidiary, Alternate Brand Solutions (India) Limited ("ABSL") for a consideration of Rs.1,960.00 lakhs plus applicable taxes, in such manner as may be mutually agreed between the Parties and subject to inter alia, execution of definitive documents, approval of the Ministry of Information and Broadcasting, Government of India (MIB), and fulfilment of such other conditions precedent as may be mutually agreed. The carrying value of related assets and liabilities is insignificant. MIB vide letter dated July 17, 2026, has approved the transfer of the aforesaid FM Radio Stations to ABSL.

Accordingly, the Asset Transfer Agreement is proposed to be executed between the Company and ABSL for the transfer of the identified FM Radio Stations, subject to receipt of the remaining statutory and regulatory approvals, execution of definitive documentation, and fulfilment of such other conditions.

7 Bennett, Coleman and Company Limited ("BCCL"), and Times Horizon Private Limited ("THPL") had made disclosures to the Company in relation to the reorganisation involving BCCL and THPL through a scheme of arrangement between them and their respective shareholders and creditors pursuant to Sections 230-232 and other applicable provisions of the Companies Act, 2013 ("Scheme"), and the reorganisation agreement executed between them.

The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, vide its order dated 4 February 2026, had approved the Scheme. The Scheme became effective on 1 September 2026 ("Effective Date"). Pursuant to the Scheme, the non-publishing business of BCCL (which includes education, investment, broadcasting, media, entertainment and other allied activities) ("EIBME Business") has been demerged and vested from BCCL into THPL on a going concern basis from the Effective Date. EIBME Business includes the shareholding of BCCL in the Company. Consequently, THPL has become the promoter of ENIL effective 1 September 2026.

8 Pursuant to the Income-tax Act, 2025, the Company has decided to opt for the new tax regime with effect from April 1, 2026. Accordingly, the Company has remeasured its deferred tax assets and liabilities as at March 31, 2026 using the applicable tax rate under the new tax regime. The impact of such remeasurement resulted into reversal of Deferred Tax in the Statement of P&L is Rs. 1,717.75 lakhs (out of the total Rs. 2,356.22 lakhs), and the Deferred Tax charge recognised in Other Equity is Rs. 341.59 lakhs.

9 Figures for the previous year/period have been regrouped and/or reclassified wherever considered necessary. The impact, if any, are not material to financial results.

For and on behalf of the Board
Entertainment Network (India) Limited

Vineet Jain
Chairman
DIN: 00003962

Place: New Delhi
Date: November 03, 2026

ENTERTAINMENT NETWORK (INDIA) LIMITED ★ MUMBAI

WALKER CHANDIOK & Co LLP ☆ CHARTERED ACCOUNTANTS ☆ MUMBAI

Walker Chandiok &Co LLP

Walker Chandiok & Co LLP
42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai-400063
T +91 22 6626 2699

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Entertainment Network (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Entertainment Network (India) Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of entities included in the Statement) for the quarter ended **30 September 2026** and the consolidated year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the interim financial information of two (2) subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 1,808.09 Lakhs as at 30 September 2026, and total revenues of ₹ 146.88 Lakhs and ₹ 320.40 Lakhs, total net loss after tax of ₹ (104.39) Lakhs and ₹ (226.78) Lakhs, total comprehensive loss of ₹ (93.60) Lakhs and ₹ (210.02) Lakhs, for the quarter and year-to-date period ended on 30 September 2026, respectively, and net cash inflows of ₹ 91.12 Lakhs for the period ended 30 September 2026, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Further, these subsidiaries, are located outside India, whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial information of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Mukul Rathi
Partner
Membership No. 130856

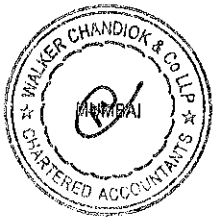
UDIN: 26130856GLYQJW8461

Place: Mumbai
Date: 03 November 2026

Annexure 1

List of entities included in the Statement

1. Entertainment Network (India) Limited (Holding Company)
2. Alternate Brand Solutions (India) Limited (Subsidiary Company)
3. Entertainment Network Inc. (Subsidiary Company)
4. Entertainment Network LLC (Step-down Subsidiary Company)
5. Global Entertainment Network Limited W.L.L (Subsidiary Company)
6. Mirchi Bahrain W.L.L (Subsidiary Company)



Entertainment Network (India) Limited

Registered Office: The Times Group, Sunteck Icon, CST Link Road, Kalina, BKC Junction, Santacruz East, Mumbai, Maharashtra, India, 400098
Tel: 022 68896222. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in
Corporate Identification Number: L92140MH1999PLC120516

CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Sr.No	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations:**						
a)	Revenue from operations	11,467.03	11,201.58	13,775.03	22,668.61	25,287.58	55,717.66
b)	Other operating Income	203.16	166.92	338.90	370.08	520.49	799.49
	Total Revenue from operations	**11,670.19**	**11,368.50**	**14,113.93**	**23,038.69**	**25,808.07**	**56,517.15**
2	Other Income	757.51	843.27	674.85	1,600.78	1,471.04	3,271.42
3	**Total Income (1+2)**	**12,427.70**	**12,211.77**	**14,788.78**	**24,639.47**	**27,279.11**	**59,788.57**
4	**Expenses:**						
a)	Employee benefit expense	3,303.45	3,356.19	3,738.64	6,659.64	7,492.36	13,379.47
b)	Production expenses	3,862.64	3,496.16	5,116.04	7,358.80	8,329.15	20,360.06
c)	License fees	825.11	848.93	849.85	1,674.04	1,712.02	3,427.20
d)	Depreciation & amortisation expenses	2,259.93	2,159.46	2,072.55	4,419.39	4,122.08	8,475.14
e)	Finance cost	314.75	334.05	359.43	648.80	692.88	1,435.00
f)	Other expenses	2,473.55	2,765.00	3,271.53	5,238.55	6,379.56	14,853.88
	Total expenses [sum of a) to f)]	**13,039.43**	**12,959.79**	**15,408.04**	**25,999.22**	**28,728.05**	**61,930.75**
5	**(Loss) before share of profit of an associate and a joint venture, exceptional items and tax (3-4)**	**(611.73)**	**(748.02)**	**(619.26)**	**(1,359.75)**	**(1,448.94)**	**(2,142.18)**
6	Share of Profit of associates and joint ventures	-	-	-	-	-	-
7	**(Loss) before exceptional items and tax (5-6)**	**(611.73)**	**(748.02)**	**(619.26)**	**(1,359.75)**	**(1,448.94)**	**(2,142.18)**
8	Exceptional items (Refer Note 6)	-	-	-	-	-	(970.48)
9	**(Loss) before tax (7+8)**	**(611.73)**	**(748.02)**	**(619.26)**	**(1,359.75)**	**(1,448.94)**	**(3,112.66)**
10	Tax expense						
	Current tax	5.37	3.30	7.42	8.67	14.34	29.88
	Deferred tax expense / (benefit)	(131.63)	(150.34)	(217.76)	(281.97)	(528.12)	(2,403.26)
	Total Tax expense	**(126.26)**	**(147.04)**	**(210.34)**	**(273.30)**	**(513.78)**	**(2,373.38)**
11	**Net (Loss) for the period/ year (9 -10)**	**(485.47)**	**(600.98)**	**(408.92)**	**(1,086.45)**	**(935.16)**	**(739.28)**
12	**Other comprehensive Income / (loss), net of income tax**						
a)	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of post employment benefit obligations	7.45	83.77	23.88	91.22	(43.43)	203.58
	Income tax relating to items that will not be reclassified to profit or loss	(1.88)	(21.08)	(6.55)	(22.96)	16.41	(47.03)
b)	Items that will be reclassified to profit or loss						
	Exchange differences on translation of foreign operations	11.17	(10.53)	18.81	0.64	19.57	71.51
	Total other comprehensive (loss) / income, net of income tax	**16.74**	**52.16**	**36.14**	**68.90**	**(7.45)**	**228.06**
13	**Total comprehensive (loss) for the period / year (11+12)**	**(468.73)**	**(548.82)**	**(372.78)**	**(1,017.55)**	**(942.61)**	**(511.22)**
14	**Net Profit / (Loss) attributable to**						
	- Owners of the Company	(485.47)	(600.98)	(409.85)	(1,086.45)	(948.63)	(766.17)
	- Non-controlling interest	-	-	0.93	-	13.47	26.89
15	**Total comprehensive income attributable to:**						
	- Owners of the Company	(468.73)	(548.82)	(373.71)	(1,017.55)	(956.08)	(538.11)
	- Non-controlling Interest	-	-	0.93	-	13.47	26.89
16	**Paid-up Equity Share Capital (Face value per share ₹ 10)**	**4,767.04**	**4,767.04**	**4,767.04**	**4,767.04**	**4,767.04**	**4,767.04**
17	**Other equity**						**71,029.80**
18	**Earnings per share (EPS) (of ₹ 10 each)**						
a)	Basic (not annualised except for the year end) ₹	(1.02)	(1.26)	(0.86)	(2.28)	(1.96)	(1.55)
b)	Diluted (not annualised except for the year end) ₹	(1.02)	(1.26)	(0.86)	(2.28)	(1.96)	(1.55)
	See accompanying notes to the consolidated financial results						

Notes:

1. The consolidated financials results for the quarter and six months period ended September 30, 2026 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on November 03, 2026. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The consolidated results include results of the Company's subsidiaries Alternate Brand Solutions (India) Limited ("ABSL"), Entertainment Network, INC. ("EN INC"), Global Entertainment Network Limited W.L.L ("GENL") and Mirchi Bahrain W.L.L ("MBW LL") and step down subsidiary Entertainment Network, LLC ("EN LLC"), which are consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.

WALKER CHANDIOK & CO LLP ☆ CHARTERED ACCOUNTANTS ☆

ENTERTAINMENT NETWORK (INDIA) LIMITED ☆ MUMBAI ☆

Entertainment Network (India) Limited

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CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

3. Consolidated Statement of Assets and Liabilities:

(₹ in Lakhs)

Sr.No	Particulars	As at 30-Sep-26 (Unaudited)	As at 31-Mar-26 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
	Property, plant and equipment	4,491.44	4,814.81
	Right-of-use-assets	10,415.52	12,185.97
	Capital work-in-progress	2.30	0.80
	Investment properties	48.43	49.87
	Other intangible assets	20,336.27	21,691.38
	Intangible asset under development	17.51	-
	Financial assets		
	Investments	14,051.69	15,038.35
	Other financial assets	2,014.15	2,365.11
	Deferred tax assets (net)	5,484.24	5,227.37
	Income tax assets (net)	985.01	1,137.08
	Other non-current assets	3,518.06	4,155.59
	Total Non-Current Assets	**61,366.62**	**66,666.33**
2	**Current assets**		
	Financial assets		
	Investments	20,879.41	23,683.21
	Trade receivables	16,946.65	17,851.85
	Cash and cash equivalents	2,490.11	3,637.40
	Bank balances other than cash and cash equivalents	395.76	386.57
	Loans	101.85	-
	Other financial assets	1,883.75	799.23
	Other current assets	10,585.29	7,619.02
	Total Current Assets	**53,262.82**	**53,977.28**
	TOTAL ASSETS (1+2)	**1,14,629.44**	**1,20,643.61**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity share capital	4,767.04	4,767.04
	Other equity	69,058.83	71,029.80
	Total Equity attributable to shareholders	**73,825.87**	**75,796.84**
	Non-controlling interests	64.79	91.46
	Total Equity	**73,890.66**	**75,888.30**
	Liabilities		
2	**Non-current liabilities**		
	Financial liabilities		
	Lease liabilities	12,460.67	14,309.46
	Provisions	1,071.27	1,366.84
	Total Non-Current Liabilities	**13,531.94**	**15,676.30**
3	**Current liabilities**		
	Financial liabilities		
	Lease liabilities	3,178.08	2,766.97
	Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	764.76	967.46
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	16,346.95	16,428.12
	Other financial liabilities	1,132.02	878.68
	Other current liabilities	4,839.33	7,182.41
	Provisions	945.70	855.37
	Total Current Liabilities	**27,206.84**	**29,079.01**
	TOTAL EQUITY AND LIABILITIES (1+2+3)	**1,14,629.44**	**1,20,643.61**

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ENTERTAINMENT NETWORK (INDIA) LIMITED MUMBAI

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CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

4. Consolidated Statement of Cash Flows:

(₹ in Lakhs)

Sr No.	Particulars	For the period ended 30-Sep-26 (Unaudited)	For the period ended 30-Sep-25 (Unaudited)
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	(Loss) before exceptional items and taxation	(1,359.75)	(1,448.94)
	Adjustments for :		
	Depreciation & amortisation expenses	4,419.39	4,122.08
	Interest income on fair valuation of deposits	(9.95)	(5.58)
	Finance cost	646.80	692.88
	Provision no longer required written back	(350.78)	(518.49)
	Interest on fixed deposit	(967.13)	(759.73)
	Gain on termination of lease	(68.49)	(28.17)
	Profit on fair value of investments	(203.55)	(456.76)
	Profit on sale of current investments	(238.73)	(162.13)
	Exchange (gain)/loss	10.39	(3.16)
	Interest income on income tax refund	(42.15)	-
	(Profit)/Loss on sale of property, plant and equipment	(26.44)	8.02
	Interest income on others	(1.85)	(0.13)
	Provision for doubtful debts (net)	30.08	45.94
	Bad debts written off	7.02	35.40
	Operating profit before working capital changes	1,846.86	1,621.23
	Adjustments for changes in working capital :		
	(Increase)/ Decrease in trade receivables	842.06	(1,633.14)
	(Increase)/ Decrease in other non current financial assets	373.30	(867.58)
	(Increase) in other bank balances	(9.19)	(592.48)
	(Increase) in other current financial assets	(1,181.49)	(383.60)
	Decrease in other non current assets	637.53	3,670.98
	(Increase) in other current assets	(3,042.12)	(5,128.38)
	Increase in other current financial liabilities	264.99	75.71
	Increase in trade payables	67.36	2,154.37
	Increase/ (Decrease) in other current liabilities	(2,343.46)	391.37
	Increase/ (Decrease) in provisions	(114.03)	20.97
	Cash used in operations	(2,658.19)	(550.55)
	Tax (paid)/refund (net)	192.97	(624.84)
	Net cash flow used in operating activities (A)	(2,465.22)	(1,175.39)
B	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Purchase of property plant & equipment, including capital work in progress and capital advances	(1,479.84)	(1,336.98)
	Proceeds from sale of Property, plant and equipment	140.19	3.62
	Interest received	981.68	800.03
	Purchase of current investments	(424.18)	(42.16)
	Proceeds from sale of current investments	1,327.86	7,361.87
	Purchase of non-current investment	-	(3,315.73)
	Purchase of mutual fund units	(28,682.00)	(31,611.42)
	Proceeds from sale of non-current investments	986.67	610.44
	Proceeds from sale of mutual fund units	31,024.41	30,394.73
	Net cash flow generated from investing activities (B)	3,874.79	2,864.40
C	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Principal lease liability payment	(906.78)	(762.77)
	Dividend paid	(953.41)	(953.41)
	Amount repaid to Non-controlling interests	(26.67)	(41.34)
	Interest paid	(652.57)	(687.11)
	Net cash flow used in financing activities (C)	(2,539.43)	(2,444.63)
	Net (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	(1,129.86)	(755.62)
	Cash and Cash Equivalents as at the beginning of the period	3,637.40	1,894.83
	Effect of foreign exchange on cash and cash equivalents	(17.43)	18.37
	Cash and Cash Equivalents as at the end of the period	2,490.11	1,157.58
	Net change as per Statement of Cash Flows	(1,129.86)	(755.62)

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CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

5 The Group is engaged in only one reportable business segment i.e. Media and Entertainment. Consequently, there is no other reportable business segment. The Group primarily caters to the domestic market and has presence in the United States of America, Qatar and Bahrain. There are no reportable geographical segments. Disclosure of geographical information as per Ind AS 108 -Operating Segments:-

(₹ in Lakhs)

Income from operations	Quarter ended 30-Sep-26	Quarter ended 30-June-26	Quarter ended 30-Sep-25	Six months ended 30-Sep-26	Six months ended 30-Sep-25	Year ended 31-Mar-26
India	11,140.71	10,871.67	13,211.15	22,012.38	24,264.97	53,440.34
Outside India	529.48	496.83	902.78	1,026.31	1,543.10	3,076.81
Total	**11,670.19**	**11,368.50**	**14,113.93**	**23,038.69**	**25,808.07**	**56,517.15**

6 Exceptional items consist of:

The Government of India notified the Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, "Labour Codes") on November 21, 2025. Based on the revised definition of wages under the Labour Codes, the Company recognized an expense of Rs. 970.48 lakhs for the year ended March 31, 2026 respectively towards gratuity and leave encashment as an exceptional item. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

7 On April 27, 2023, the Hon'ble Madras High Court pronounced its order in the matter of the Company vs Phonographic Performance Limited ('PPL'), whereby the Hon'ble Madras High Court partly allowed the appeal of PPL. The management has filed a special leave petition before the Hon'ble Supreme Court of India. The case is yet to be heard by the Hon'ble Supreme Court of India. On October 4, 2023, PPL has also filed a contempt petition in Hon'ble Madras High Court against the Company, for which, currently the hearings are in progress. The management, based on external legal advice and internal assessment, believes that the chances of a cash outflow on account of the aforesaid matter is remote. The management also believes that the contempt petition filing filed by PPL in Hon'ble Madras High Court will not have any impact as the matter is already pending in the Hon'ble Supreme Court of India. Currently, the matter also stands deferred in the Hon'ble Madras High Court, pending the hearing in the Hon'ble Supreme Court of India.

8 The Company entered into a Term Sheet with Abhijit Realtors & Infraventures Private Limited (Abhijit Realtors) to transfer and vest tangible and intangible assets relating to four FM Radio Stations - Kanpur 91.9 FM, Lucknow 107.2 FM, Nagpur 91.9 FM and Hyderabad 104 FM (excluding any trademarks or other intellectual property rights owned by the Company) through its wholly owned subsidiary, Alternate Brand Solutions (India) Limited ("ABSL") for a consideration of Rs.1,960.00 lakhs plus applicable taxes, in such manner as may be mutually agreed between the Parties and subject to inter alia, execution of definitive documents, approval of the Ministry of Information and Broadcasting, Government of India (MIB), and fulfilment of such other conditions precedent as may be mutually agreed. The carrying value of related assets and liabilities is insignificant. MIB vide letter dated July 17, 2026, has approved the transfer of the aforesaid FM Radio Stations to ABSL.
Accordingly, the Asset Transfer Agreement is proposed to be executed between the Company and ABSL for the transfer of the identified FM Radio Stations, subject to receipt of the remaining statutory and regulatory approvals, execution of definitive documentation, and fulfilment of such other conditions.

9 Bennett, Coleman and Company Limited ("BCCL"), and Times Horizon Private Limited ("THPL") had made disclosures to the Company in relation to the reorganisation involving BCCL and THPL through a scheme of arrangement between them and their respective shareholders and creditors pursuant to Sections 230-232 and other applicable provisions of the Companies Act, 2013 ("Scheme"), and the reorganisation agreement executed between them.
The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, vide its order dated 4 February 2026, had approved the Scheme. The Scheme became effective on 1 September 2026 ("Effective Date"). Pursuant to the Scheme, the non-publishing business of BCCL (which includes education, investment, broadcasting, media, entertainment and other allied activities) ("EIBME Business") has been demerged and vested from BCCL into THPL on a going concern basis from the Effective Date. EIBME Business includes the shareholding of BCCL in the Company. Consequently, THPL has become the promoter of ENIL effective 1 September 2026.

10 Pursuant to the Income-tax Act, 2025, the Company has decided to opt for the new tax regime with effect from April 1, 2026. Accordingly, the Company has remeasured its deferred tax assets and liabilities as at March 31, 2026 using the applicable tax rate under the new tax regime. The impact of such remeasurement resulted into reversal of Deferred Tax in the Statement of P&L is Rs. 1,717.75 lakhs (out of the total Rs. 2,356.22 lakhs), and the Deferred Tax charge recognised in Other Equity is Rs. 341.59 lakhs.

11 Figures for the previous year/period have been regrouped and/or reclassified wherever considered necessary. The impact, if any, are not material to financial results.

For and on behalf of the Board
Entertainment Network (India) Limited

Vineet Jain
Chairman
DIN: 00003962

Place: New Delhi
Date: November 03, 2026

WALKER CHANDIOK & Co LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

ENTERTAINMENT NETWORK (INDIA) LIMITED ★ MUMBAI