



SYSCHEM (INDIA) LIMITED
Regd. Off.: Village BARGODAM, Tehsil Kalka, Distt.
Panchkula (Haryana) Tel.No.:0172-5070472; CIN:
L24219HR1993PLC032195,
Website: www.syschem.in; Email: info@syschem.in

Date: 4th June, 2026
To,
The Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street, Mumbai- 400 001

Equity Scrip Code: 531173

Kind Att: Head –Listing Department

Subject: Update on Earlier Disclosure dated February 26, 2024 regarding proceedings before NCLT– Settlement Agreement

Dear Sir/Madam,

With reference to our disclosure dated **February 26, 2024 with ref no: SIL/2023-24/78**, submitted under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the petition/proceedings filed before the Hon'ble National Company Law Tribunal ("NCLT"), we wish to inform you that the parties namely M/S Lotus Builders and Syschem(India) Limited have amicably resolved the matter and entered into a **Settlement Agreement** dated 04th of June, 2026.

Pursuant to the terms of the Settlement Agreement, the parties have agreed to settle all disputes, claims and counterclaims arising out of and/or in connection with the aforesaid matter pending before the Hon'ble NCLT, Chandigarh. As part of the settlement, a sum of **₹1,25,00,000/- (Rupees One Crore Twenty-Five Lakhs Only)** shall be paid (as applicable) towards full and final settlement of all claims between the parties.

Consequent upon the execution of the Settlement Agreement, the parties shall take necessary steps for withdrawal/disposal of the proceedings pending before the Hon'ble NCLT, Chandigarh bench in accordance with the applicable laws and the terms of the settlement.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

Kindly take the above information on records.

Thanking you,

Yours faithfully,
For Syschem (India) Limited

Ranjan Jain
Director
DIN: 00635274



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Annexure -A

S.NO	Particulars	Details
1	Name of the Parties	M/S Lotus Builders and Syschem (India) Limited
2	Brief details of dispute	The issues pertaining to dishonour of certain cheque issued to the Party(Namely Lotus Builders) towards payment obligations by Syschem(India) Limited.
3	Current status of the case	Dispute amicably settled through Settlement Agreement executed between the parties dated 4 th June, 2026
4	Terms of settlement	Full and final settlement of all disputes, claims and counterclaims between the parties.
5	Settlement Amount	₹1,25,00,000/- (Rupees One Crore Twenty-Five Lakhs Only)
5	Impact on financials, operation or other activities of the Company	No material adverse impact, except to the extent of financial implications arising from the settlement.
6	Expected action	Filing of appropriate applications/documents before NCLT for withdrawal/disposal of the matter, once the full and final payment is done by the Company.