



May 10, 2026

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: MEDIASSIST

Scrip Code: 544088

Subject: Press Release

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release of the Company titled:

“Medi Assist Delivers Strong FY26 Growth with 25.1% Annual Revenue Growth, Becomes Debt-Free, and Scales AI-Led Healthcare Claims Platform”

Kindly take the same on record.

Yours faithfully,

For Medi Assist Healthcare Services Limited

Rashmi B V
Company Secretary & Compliance Officer
ICSI Membership No: A38729

Encl: As Above

Medi Assist Healthcare Services Limited

CIN - L74900MH2000PLC437885

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Medi Assist Delivers Strong FY26 Growth with 25.1% Annual Revenue Growth, Becomes Debt-Free, and Scales AI-Led Healthcare Claims Platform

BENGALURU, India – May 10, 2026 – Medi Assist Healthcare Services Limited (“Medi Assist” or the “Company”), India’s leading technology-driven health benefits administrator, today announced its Q4 and FY26 results, marking a year of strong financial growth, accelerated platform transformation, and expanded leadership across healthcare cost optimisation, claims digitisation, and member experience.

FY26 was a defining year in Medi Assist group’s evolution from a traditional TPA into an intelligent healthcare administration platform combining AI, network scale, and operational excellence to help insurers and employers manage rising healthcare costs while delivering healthcare experiences that members truly value.

The company reported full year revenue growth of **25.1% year-on-year**, with the **TPA business** contributing a growth of **25.5%** and **the new lines of business** delivering **30.7% growth**. The company demonstrated consistent margin expansion and a transition to a debt-free and net-cash-positive position as of March 2026. The strengthened balance sheet positions Medi Assist to accelerate investments across AI-led claims infrastructure, network expansion, fraud prevention, and seamless healthcare journeys.

At the core of this transformation is Medi Assist’s integrated platform approach – designed to deliver measurable healthcare cost control, transparent claims administration, and frictionless member experiences at scale.

Medi Assist’s AI-powered infrastructure is now processing nearly **one million claims** every month, enabling industry-leading turnaround times, higher automation, and real-time visibility across the claims lifecycle. The proprietary **MAven Guard** engine, Medi Assist’s AI-powered fraud detection system, reinforced our leadership in healthcare cost optimization by helping avert approximately ₹540 crore in health insurance fraud during FY26.

The company also continued to strengthen one of India’s largest and most active healthcare access networks. More than 12,000 hospitals actively submitted claims every month during FY26, while an additional 14,000+ hospitals became accessible through Medi Assist’s Cashless Everywhere capability – expanding seamless healthcare access for members across the country.

As healthcare experiences increasingly become a differentiator for employers and insurers, Medi Assist continued scaling its member-centric platforms focused on predictability, transparency, and zero-friction hospitalisation journeys. Through **Raksha Prime**, over **3.22 lakh** patients experienced bill-free, zero-wait hospital discharge during FY26 across **~6,000** hospitals, supported by proactive care coordination, digital approvals, and real-time claims visibility.

The company's technology-led business also witnessed rapid acceleration during the year. Revenues from proprietary technology platforms grew **91.9% year-on-year**, with MAtrix – Medi Assist's modular, API-first healthcare administration platform now powering multiple private insurers.

During FY26, Medi Assist also launched **MAGnum**, a hospital-facing digital platform designed to enable self-service activation of Raksha Prime and streamline hospital workflows. The platform enhances operational efficiency for healthcare providers by enabling faster coordination, proactive query management, and smoother discharge experiences, further strengthening Medi Assist's digitally connected healthcare ecosystem.

Medi Assist further expanded the reach of its technology ecosystem during FY26 by enabling MAven Guard and Raksha Prime to integrate as modular add-ons with legacy and proprietary systems, including insurers' captive claims processing centres, extending the benefits of intelligent fraud prevention, faster claims processing, and enhanced member experiences across the broader healthcare ecosystem.

The company also accelerated the migration of Paramount TPA onto Medi Assist's proprietary technology stack. The integration has significantly increased digitally processed claims volumes, improved operational efficiencies, and contributed to sustained margin expansion through greater automation and platform standardisation.

Medi Assist has also established **new strategic partnerships with global insurance leaders** to deliver seamless cross-border healthcare experiences and tap into the growing medical travel market.

Financial Highlights FY26: Robust growth, margin expansion, and a strong balance sheet mark this period.

- **Operating Revenue: ₹904.8 Cr** with a growth of **25.1% YoY**.
- **EBITDA: ₹174.6 Cr with a growth of 13.3% YoY.** Quarterly EBITDA margins expanded consistently, reaching 19.9% in Q4FY26.
- **Cash & Debt: INR 260.5 Cr free cash;** and the company became **debt-free** from Jan '26 onwards.
- **Adjusted PAT: ₹68.8 Cr for FY26,** (excluding one time exceptions). Adjusted PAT for Q4FY26 stood at **₹22.4 Cr** vs **₹15.6 Cr** at **Q3FY26**

Operating Highlights FY26: Premium surge and market share gains fuel robust performance.

- **Premium Growth:** Total Group + Retail premiums administered grew by **22.8%** YoY to INR **25,923.2 Cr.**
- **Market Share Expansion:**
 - Share of Group + Retail premiums under administration grew to **20.7%**, an expansion of **115 bps** YoY.
 - Group market share grew to **33.7%**, an expansion of **340 bps** YoY.
- **Total claims processed – 100.3 Lakhs (ex-SaaS utilization):**
 - 21.6 Lakhs Cashless IP (inpatient), 12.9 lakhs Reimbursement IP
 - 27.5 Lakhs Cashless OP (outpatient), 38.3 lakhs Reimbursement OP

Satish Gidugu, CEO, Medi Assist, said *“FY26 was a milestone year for Medi Assist as we combined strong growth with deep technology-led transformation. Becoming debt-free and net-cash-positive strengthens our ability to invest in the future, while our AI-powered platforms are now operating at unprecedented scale, processing nearly one million claims every month with industry-leading automation and fraud detection. The rapid expansion of MAtrix, successful integration of Paramount, and our new global partnerships position us strongly to build the next generation of intelligent, borderless healthcare administration”.*

Earnings conference call: 11th March 2026, 8:30 AM IST

Universal Dial In with operator assistance:

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India: +91 22 7115 8032

Pre-registration link:

<https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=1254501&linkSecurityString=a5713d2cd>

About Medi Assist Healthcare Services Limited

Medi Assist provides health benefits administration services, technology platforms and innovative offerings to the health insurance ecosystem. Through its wholly owned subsidiary, Medi Assist TPA, the Company acts as a facilitator between (a) insurance companies and their policyholders, (b) insurance companies and healthcare providers (such as hospitals), and (c) the Government and beneficiaries of public health schemes. The Company, through Mayfair We Care, provides benefits administration services to Indian corporates & insurers outside India as well as services global insurers and beneficiaries. Medi Assist is listed on the National Stock Exchange of India Limited (NSE) and the BSE Limited (BSE).

Safe Harbor / Disclaimer

This document may contain forward-looking statements about Medi Assist Healthcare Services Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.