



Date: 16 May 2026

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department National Stock Exchanges of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
Scrip Code : 543306	Scrip Code : DODLA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 16 May 2026

Ref: Regulation 30, 33 & other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to 30, 33 & other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held on Saturday, 16 May 2026, inter-alia, considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), the Board of Directors has approved the audited standalone and consolidated financial results of the Company for the quarter & financial year ended 31 March 2026 and have taken note of the unmodified Audit Reports issued by M/s. S.R.Batliboi & Associates LLP, Chartered Accountants (Statutory Auditors), on the aforementioned financial results.

A copy of the aforementioned financial results and the Audit Reports issued by the Statutory Auditors are enclosed.

2. Recommended a final dividend of Rs. 5/- (i.e. 50%) per equity share of face value of Rs. 10 each for the financial year ended 31 March 2026, for the approval of members at the ensuing Annual General Meeting (AGM'). The said final dividend, if approved by the shareholders, shall be paid/dispatched to the shareholders within 30 days from the date of declaration. The Company has Fixed 07 July 2026, as the 'Record Date' for determining entitlement of Members to receive the dividend for the financial year ended 31 March 2026.
3. The 31st Annual General Meeting of the Company will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") on Tuesday, 14 July 2026 at 11:00 a.m. (IST) in compliance with applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.



Registered & Corporate Office:

8-2-293/82/A, 270/Q, Road No 10-C, Jubilee Hills, Hyderabad – 500 033, Telangana, India. Tel: +91 40 45467777,
Fax: +91 40 45467788 Website: www.dodladairy.com, Email: mail@dodladairy.com & cs@dodladairy.com, Toll Free No: 1800-103-1477



DODLA DAIRY LIMITED
An ISO 22000-2005 & 50001 EnMS Certified Company
CIN: L15209TG1995PLC020324

4. Approved the Notice of the 31st Annual General Meeting and the Annual Report for FY 2025–26, including the Board's Report, its annexures, and the Financial Statements.

The above information is also available on the website of the Company www.dodladairy.com

The Board Meeting Commenced at 20: 30 P.M. IST and concluded at 21.30 P.M. IST.

Kindly take the above intimation on record.

Thanking You,
Yours Faithfully,
For Dodla Dairy Limited

Surya Prakash M
Company Secretary & Compliance Officer



Registered & Corporate Office:

8-2-293/82/A, 270/Q, Road No 10-C, Jubilee Hills, Hyderabad – 500 033, Telangana, India. Tel: +91 40 45467777,
Fax: +91 40 45467788 Website: www.dodladairy.com, Email: mail@dodladairy.com & cs@dodladairy.com, Toll Free No: 1800-103-1477

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Dodla Dairy Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Dodla Dairy Limited

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Dodla Dairy Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

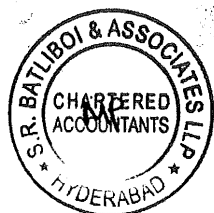
- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per **Mitesh K Parikh**

Partner

Membership No.: 225333

UDIN: 26225333TKG CW81996

Place: Hyderabad, Telangana

Date: May 16, 2026





DODLA DAIRY LIMITED

CIN : L15209TG1995PLC020324

Registered Office and Corporate Office: 8-2-293/82/A/270-Q, Road No. 10-C, Jubilee Hills, Hyderabad, 500 033, Telangana, India

Tel: 040-4546 7777, Fax: 040-4546 7788

(₹ in Millions except per share data)

Statement of Audited Standalone financial results for the quarter and year ended 31 March 2026

Particulars	Quarter ended			Year ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Audited	Audited	Audited
1. INCOME					
a) Revenue from operations	8,449.16	8,215.26	8,078.65	34,216.99	33,415.28
b) Other income	192.08	115.85	244.10	711.44	706.41
Total income [a+b]	8,641.24	8,331.11	8,322.75	34,928.43	34,121.69
2. EXPENSES					
a) Cost of materials consumed	6,460.06	6,165.19	5,495.06	25,556.78	22,386.99
b) (Increase)/decrease in inventories of finished goods and work-in-progress	226.43	33.32	508.71	444.22	2,323.56
c) Employee benefits expense	412.77	419.13	360.97	1,665.58	1,414.88
d) Finance costs	4.29	3.01	3.09	13.44	11.73
e) Depreciation and amortisation expense	156.99	156.49	155.68	617.06	643.57
f) Other expenses	1,060.32	1,028.09	1,042.91	4,307.99	4,098.25
Total expenses	8,320.86	7,805.23	7,566.42	32,605.07	30,878.98
3. Profit before exceptional items and tax [1-2]	320.38	525.88	756.33	2,323.36	3,242.71
4. Exceptional items (refer note 5)	32.76	(56.27)	-	(23.51)	-
5. Profit before tax [3+4]	353.14	469.61	756.33	2,299.85	3,242.71
6. Tax expense/(credit)					
a) Current tax	76.28	124.99	141.12	596.22	743.54
b) Adjustment of tax relating to earlier years (refer note 6)	(291.57)	(218.24)	-	(529.00)	-
c) Deferred tax	13.89	(5.14)	48.18	(51.21)	29.35
Total tax expense/(credit)	(201.40)	(98.39)	189.30	16.01	772.89
7. Profit for the period/year [5-6]	554.54	568.00	567.03	2,283.84	2,469.82
8. Other comprehensive income					
<i>Items that will not be reclassified subsequently to statement of profit and loss</i>					
Remeasurement (loss)/gain on the net defined benefit obligation	(1.38)	(4.03)	(4.84)	(17.39)	(13.10)
Income tax on above	0.35	1.02	1.22	4.38	3.30
Other comprehensive (loss)/income for the period/year, net of tax	(1.03)	(3.01)	(3.62)	(13.01)	(9.80)
9. Total comprehensive income for the period/year, net of tax [7+8]	553.51	564.99	563.41	2,270.83	2,460.02
10. Paid-up equity share capital (Face value of ₹ 10 each)				603.28	603.28
11. Other equity				14,369.20	12,219.03
12. Earnings per share (Face value of ₹ 10 each) (not annualised for the quarters)					
a) Basic (in ₹)	9.19	9.42	9.40	37.86	41.11
b) Diluted (in ₹)	9.19	9.42	9.40	37.86	41.11

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Standalone Balance sheet

(₹ in millions)

Particulars	As at	As at
	31-Mar-26	31-Mar-25
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	5,582.94	5,410.47
Capital work-in-progress	985.64	108.79
Goodwill	433.37	433.37
Other intangible assets	24.11	29.07
Right-of-use assets	132.69	108.85
Biological assets other than bearer plants		
(i) Matured biological assets	5.15	6.13
(ii) Immatured biological assets	2.98	2.38
Financial assets		
(i) Investments	3,848.92	544.55
(ii) Loans	212.72	249.48
(iii) Other financial assets	162.67	145.33
Non-current tax asset (net)	260.49	50.77
Other non-current assets	81.62	86.97
Total non-current assets	11,733.30	7,176.16
Current assets		
Inventories	910.56	1,194.06
Financial assets		
(i) Investments	3,172.89	6,251.10
(ii) Trade receivables	112.88	119.29
(iii) Cash and cash equivalent	452.44	451.08
(iv) Bank balances other than (iii) above	1,070.31	0.27
(v) Loans	36.76	36.76
(vi) Other financial assets	162.50	63.16
Other current assets	59.34	61.82
Total current assets	5,977.68	8,177.54
Total assets	17,710.98	15,353.70
EQUITY AND LIABILITIES		
Equity		
Equity share capital	603.28	603.28
Other equity	14,369.20	12,219.03
Total equity	14,972.48	12,822.31
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	119.90	97.25
(ii) Other financial liabilities	1.71	2.64
Provisions	202.02	140.54
Government grants	11.48	13.94
Deferred tax liabilities (net)	122.05	177.63
Total non-current liabilities	457.16	432.00
Current liabilities		
Financial liabilities		
(i) Lease liabilities	38.32	34.67
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	88.48	51.46
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,251.45	1,197.93
(iii) Other financial liabilities	757.74	480.44
Government grants	2.68	2.95
Other current liabilities	85.43	107.91
Provisions	57.24	69.79
Current tax liabilities (net)	-	154.24
Total current liabilities	2,281.34	2,099.39
Total liabilities	2,738.50	2,531.39
Total equity and liabilities	17,710.98	15,353.70

D. D. Beddy



Standalone Statement of Cash Flows

(₹ in millions)

Particulars	Year ended	Year ended
	31-Mar-26	31-Mar-25
	Audited	Audited
Cash flows from operating activities		
Profit before tax	2,299.85	3,242.71
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	617.06	643.57
Changes in fair value of biological assets	(1.46)	(2.28)
(Profit)/loss on sale/ retirement of property, plant and equipment, net	(0.86)	5.32
Loss on sale/ discard of biological assets, net	0.96	1.60
Interest income	(225.94)	(76.20)
Finance costs	13.44	11.73
Dividend from subsidiary	(122.90)	(181.76)
Profit on sale of investments in mutual funds, net	(217.31)	(110.56)
Fair value gain on financial assets measured at fair value through profit and loss	(48.22)	(162.84)
Impairment reversal on doubtful advances, net	(1.54)	(2.35)
Impairment (reversal)/allowance on trade receivables, net	(8.03)	9.83
Bad debts written off	3.39	1.86
Amortisation of government grants	(2.73)	(2.85)
Gain on account of foreign exchange fluctuations, net	(0.83)	(0.08)
Liabilities no longer required, written back	(25.41)	(94.71)
Operating profit before working capital changes	2,279.47	3,282.99
Working capital adjustments		
Decrease/(increase) in trade receivables	11.88	(42.41)
Decrease in inventories	283.50	2,359.75
Decrease/(increase) in other financial assets	35.29	(5.38)
(Increase)/decrease in other current and non-current assets	(6.00)	33.95
Increase/(decrease) in trade payables and other financial liabilities	126.25	(31.47)
Increase in provisions	31.54	29.48
(Decrease)/increase in other current and non-current liabilities	(22.49)	23.48
Cash generated from operations	2,739.44	5,650.39
Income taxes paid, net	(405.76)	(861.23)
Net cash from operating activities	2,333.68	4,789.16
Cash flows from investing activities		
Acquisition of property, plant and equipment and intangible assets	(1,390.07)	(876.44)
Proceeds from sale of property, plant and equipment	13.11	19.37
Proceeds from sale of biological assets	0.12	1.24
Loans given to subsidiary	-	(12.50)
Loans repaid by subsidiary	36.76	36.76
Dividend received from subsidiary	122.90	181.76
Investment in subsidiary	(2,710.00)	-
Purchase of investments (mutual funds and bonds)	(16,783.51)	(19,861.60)
Proceeds from sale of investments (mutual funds and bonds)	19,532.89	15,716.24
Interest received	173.82	99.11
Investment in bank deposits (having original maturity of more than three months)	(1,169.89)	(0.30)
Net cash used in investing activities	(2,173.87)	(4,696.36)
Cash flows from financing activities		
Issue of shares	-	178.19
Payment of principal portion of lease liabilities	(24.35)	(20.53)
Interest on lease liabilities	(13.44)	(11.73)
Payment of dividend	(120.66)	(180.98)
Net cash used in financing activities	(158.45)	(35.05)
Net increase in cash and cash equivalents	1.36	57.75
Cash and cash equivalents at the beginning of the year	451.08	393.33
Cash and cash equivalents at end of the year (refer note below)	452.44	451.08

Note:
Cash and cash equivalents as per above comprise of the following:

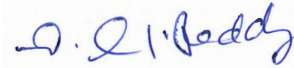
Particulars	As at	As at
	31-Mar-26	31-Mar-25
Balances with banks		
-in current accounts	444.27	420.02
-in deposit accounts (with original maturity of less than three months)	1.00	-
Cash on hand	7.17	31.06
	452.44	451.08



Notes:

1. The audited standalone financial results of Dodla Dairy Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the Act), as amended, read with the relevant rules thereunder, other accounting principles generally accepted in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The above results for the quarter and year ended 31 March 2026 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 16 May 2026. The Statutory Auditors have expressed an unmodified opinion on these results.
3. During the year ended 31 March 2026, the Company received dividend of Rs. 122.90 million from its subsidiary, namely Dodla Holdings Pte Ltd, which is recognised as 'Other income' in the standalone financial results.
4. During the quarter ended 30 September 2025, pursuant to the approval of the Board of Directors at their meeting held on 11 July 2025, the Company had entered into Share Purchase Agreements ("SPA") for the acquisition of 100% of the issued and paid-up share capital of HR Food Processing Private Limited ("Osam Dairy") for a cash consideration of Rs. 2,710.00 million. Consequent to this acquisition, Osam Dairy became a subsidiary of the Company with effect from 01 August 2025 upon satisfactory completion of the closing conditions under the SPA.
5. Effective 21 November 2025, the Government of India consolidated multiple existing labour laws into a unified framework comprising four Labour Codes, collectively referred to as the 'New Labour Codes'. The Ministry of Labour & Employment notified Central Rules on 08 May 2026, however State Rules are yet to be notified. The Company has considered restructured compensation of its employees with effect from 01 April 2026 and assessed the impact of the changes consistent with the New Labour Codes, rules and FAQs. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment and require recognition of the resulting past service cost immediately in the statement of profit and loss. The implementation of New Labour Codes has resulted in an estimated one-time increase in provision for employee benefits of the Company of Rs. 23.51 million for the year ended 31 March 2026 as against Rs. 56.27 million during the nine months ended 31 December 2025 (resulting in a reversal of Rs. 32.76 million for the quarter ended 31 March 2026), and the same has been recognized as an 'exceptional item' in the standalone financial results. The Company continues to monitor the finalisation of State rules, as well as Government clarifications on other aspects of the New Labour Codes and will incorporate appropriate accounting treatment based on these developments as required.
6. During the quarters ended 31 March 2026 and 31 December 2025, the Company received favourable orders from the Income Tax Appellate Tribunal in respect of income tax assessment matters for certain earlier years resulting in tax adjustments pertaining to prior periods amounting to Rs. 291.57 million and 218.24 million in respective quarters, which has been recognised in the standalone financial results. During the current quarter, the Company has also received interest on income tax refund of Rs. 100.40 million which is recognised as other income in the standalone financial results.
7. The Board of Directors of the Company at their meeting held on 16 May 2026 have recommended a final dividend of Rs. 5 per equity share on face value of Rs. 10 each, aggregating to Rs. 301.64 million subject to the approval of shareholders.
8. Segment information has been presented in the Consolidated Financial Results in accordance with Ind AS 108 notified under The Companies (Indian Accounting Standards) Rules, 2015.
9. The standalone figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2026 and 31 March 2025, respectively and published year to date figures up to third quarter ended 31 December 2025 and 31 December 2024, respectively which were subjected to a limited review by the statutory auditors.
10. The above Audited Standalone Financial Results of the Company are available on the Company's website (www.dodladairy.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Dodla Dairy Limited



Dodla Sunil Reddy
Managing Director
DIN: 00794889



Place: Hyderabad
Date: 16 May 2026

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of Dodla Dairy Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Dodla Dairy Limited**

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Dodla Dairy Limited** ("Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/financial information of the subsidiaries and associate, the Statement:

- i. includes the results of the following entities;

Holding company:

Dodla Dairy Limited

Subsidiaries:

- a) Dodla Holdings Pte Limited, Singapore
- b) Lakeside Dairy Limited, Uganda
- c) Dodla Dairy Kenya Limited, Kenya
- d) Orgafeed Private Limited, India
- e) Country Delight Dairy Limited, Kenya
- f) HR Food Processing Private Limited, India (with effect from August 01, 2025)

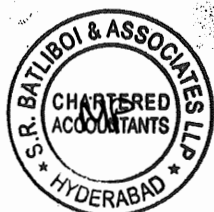
Associate:

Global VetMed Concepts India Private Limited, India

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group and its associate for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associate in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and its associate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or



conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

- 5 subsidiaries, whose financial results/statements include total assets of Rs. 4,066.36 million as at March 31, 2026, total revenues of Rs. 2,000.49 million and Rs. 7,024.47 million, total net profit after tax of Rs. 141.29 million and Rs. 677.30 million, total comprehensive income of Rs. 141.44 million and Rs. 677.50 million, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 109.14 million for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.
- 1 associate, whose financial statements include Group's share of net profit/(loss) of Rs. Nil and Rs. Nil and Group's share of total comprehensive income of Rs. Nil and Rs. Nil for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial statements, other financial information have been audited by their respective independent auditor.

The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and its associate is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Certain of these subsidiaries are located outside India whose financial results/financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results / financial statements of such subsidiaries located outside India from accounting principles



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per **Mitesh K Parikh**

Partner

Membership No.: 225333

UDIN: 26225333WHEYPW9560

Place: Hyderabad, Telangana

Date: May 16, 2026





DODLA DAIRY LIMITED
CIN : L15209TG1995PLC020324

Registered Office and Corporate Office: 8-2-293/82/A/270-Q, Road No. 10-C, Jubilee Hills, Hyderabad, 500 033, Telangana, India
Tel: 040-4546 7777, Fax: 040-4546 7788

(₹ in Millions except per share data)

Statement of Audited Consolidated financial results for the quarter and year ended 31 March 2026

Particulars	Quarter ended			Year ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Audited	Audited	Audited
1. INCOME					
a) Revenue from operations	10,744.72	10,250.41	9,096.23	41,252.01	37,200.65
b) Other income	201.64	119.10	257.92	603.70	532.94
Total income [a+b]	10,946.36	10,369.51	9,354.15	41,855.71	37,733.59
2. EXPENSES					
a) Cost of materials consumed	8,049.30	7,554.81	6,133.18	30,279.48	24,670.10
b) Purchase of stock-in-trade	-	-	-	3.24	-
c) (Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	228.60	30.18	491.33	421.25	2,319.52
d) Employee benefits expense	516.70	522.40	406.13	2,009.69	1,599.15
e) Finance costs	9.91	8.41	8.70	33.44	37.06
f) Depreciation and amortisation expense	219.94	219.75	181.63	823.35	746.34
g) Other expenses	1,412.41	1,349.45	1,230.32	5,453.83	4,803.64
Total expenses	10,436.86	9,685.00	8,451.29	39,024.28	34,175.81
3. Profit before share of profit of equity accounted investee, exceptional items and tax [1-2]	509.50	684.51	902.86	2,831.43	3,557.78
4. Share of profit of equity accounted investee, net of tax	-	-	-	-	-
5. Profit before exceptional items and tax [3+4]	509.50	684.51	902.86	2,831.43	3,557.78
6. Exceptional items (refer note 4)	32.09	(56.92)	-	(24.83)	-
7. Profit before tax [5+6]	541.59	627.59	902.86	2,806.60	3,557.78
8. Tax expense/(credit)					
a) Current tax	121.24	169.19	170.75	781.01	933.86
b) Adjustment of tax relating to earlier years (refer note 5)	(292.33)	(218.81)	-	(587.38)	-
c) Deferred tax	15.42	(10.16)	52.46	(57.02)	24.62
Total tax (credit)/expense	(155.67)	(59.78)	223.21	136.61	958.48
9. Profit for the period/year [7-8]	697.26	687.37	679.65	2,669.99	2,599.30
10. Other comprehensive income					
<i>Items that will not be reclassified subsequently to statement of profit and loss</i>					
Remeasurement loss on the net defined benefit obligation	(1.07)	(3.93)	(4.81)	(17.21)	(13.05)
Income tax on above	0.28	0.98	1.21	4.34	3.29
<i>Items that will be reclassified subsequently to statement of profit and loss</i>					
Exchange differences on translating financial statements of foreign operations	53.22	(4.68)	6.49	144.85	84.06
Other comprehensive income for the period/year, net of tax	52.43	(7.63)	2.89	131.98	74.30
11. Total comprehensive income for the period/year [9+10]	749.69	679.74	682.54	2,801.97	2,673.60
Profit attributable to:					
Shareholders of the Company	697.26	687.37	679.65	2,669.99	2,599.30
Non-controlling interest	-	-	-	-	-
Profit for the period/year	697.26	687.37	679.65	2,669.99	2,599.30
Other comprehensive income attributable to:					
Shareholders of the Company	52.43	(7.63)	2.89	131.98	74.30
Non-controlling interest	-	-	-	-	-
Other comprehensive income for the period/year	52.43	(7.63)	2.89	131.98	74.30
Total comprehensive income attributable to:					
Shareholders of the Company	749.69	679.74	682.54	2,801.97	2,673.60
Non-controlling interest	-	-	-	-	-
Total comprehensive income for the period/year	749.69	679.74	682.54	2,801.97	2,673.60
12. Paid-up equity share capital (Face value of ₹ 10 each)				603.28	603.28
13. Other equity				16,137.53	13,456.22
14. Earnings per share (Face value of ₹ 10 each) (not annualised for the quarters)					
a) Basic (in ₹)	11.56	11.39	11.27	44.26	43.27
b) Diluted (in ₹)	11.56	11.39	11.27	44.26	43.27

D. R. Reddy



Consolidated Balance sheet

(₹ in millions)

Particulars	As at	
	31-Mar-26	31-Mar-25
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	7,612.22	6,712.83
Capital work-in-progress	1,088.77	118.72
Goodwill	1,832.02	515.70
Other intangible assets	722.14	30.13
Right-of-use assets	389.88	237.16
Biological assets other than bearer plants		
(i) Matured biological assets	5.15	6.13
(ii) Immatured biological assets	2.98	2.38
Financial assets		
(i) Investments	858.76	132.03
(ii) Loans	-	-
(iii) Other financial assets	259.98	150.13
Non-current tax asset (net)	268.93	54.24
Deferred tax assets (net)	106.26	0.29
Other non-current assets	138.44	102.86
Total non-current assets	13,285.53	8,062.60
Current assets		
Inventories	1,553.38	1,617.22
Financial assets		
(i) Investments	3,255.37	6,307.63
(ii) Trade receivables	135.04	123.16
(iii) Cash and cash equivalent	812.35	897.45
(iv) Bank balances other than (iii) above	1,567.06	118.43
(v) Other financial assets	176.36	67.58
Other current assets	179.27	112.55
Total current assets	7,678.83	9,244.02
Total assets	20,964.36	17,306.62
EQUITY AND LIABILITIES		
Equity		
Equity share capital	603.28	603.28
Other equity	16,137.53	13,456.22
Equity attributable to shareholders of the Company	16,740.81	14,059.50
Non-controlling interest	-	-
Total equity	16,740.81	14,059.50
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	187.50	237.50
(ii) Lease liabilities	205.55	101.20
Provisions	220.37	143.62
Government grants	13.63	13.94
Deferred tax liabilities (net)	455.13	260.30
Total non-current liabilities	1,082.18	756.56
Current liabilities		
Financial liabilities		
(i) Borrowings	110.22	50.00
(ii) Lease liabilities	66.68	35.64
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	120.78	51.65
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,763.43	1,503.39
(iv) Other financial liabilities	856.77	490.36
Government grants	3.14	2.95
Other current liabilities	149.72	127.11
Provisions	63.55	70.19
Current tax liabilities (net)	7.08	159.27
Total current liabilities	3,141.37	2,490.56
Total liabilities	4,223.55	3,247.12
Total equity and liabilities	20,964.36	17,306.62

M. S. Reddy



Consolidated Statement of Cash Flows

(₹ in millions)

Particulars	Year ended	Year ended
	31-Mar-26	31-Mar-25
	Audited	Audited
Cash flows from operating activities	2,806.60	3,557.78
Profit before tax		
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	823.35	746.34
Changes in fair value of biological assets	(1.46)	(2.28)
Loss on sale/retirement of property, plant and equipment, net	3.80	4.20
Loss on sale/discard of biological assets, net	0.96	1.60
Interest income	(225.18)	(80.02)
Finance costs	33.44	37.06
Dividend from current/non-current investment	(4.20)	(1.68)
Profit on sale of investments in mutual funds, net	(218.55)	(110.24)
Fair value gain on financial assets measured at fair value through profit and loss	(55.52)	(171.16)
Impairment reversal on doubtful advances, net	(1.54)	(2.35)
Impairment (reversal)/allowance on trade receivables, net	(3.30)	9.83
Bad debts written off	3.39	1.86
Amortisation of government grants	(3.04)	(2.85)
Gain on account of foreign exchange fluctuations, net	(24.73)	(6.06)
Liabilities no longer required, written back	(28.05)	(94.71)
Operating profit before working capital changes	3,105.97	3,887.32
Working capital adjustments		
Decrease/(increase) in trade receivables	11.45	(26.97)
Decrease in inventories	149.55	2,294.02
Decrease/(increase) in other financial assets	31.73	(14.50)
(Increase)/decrease in other current and non-current assets	(78.43)	67.69
Increase in trade payables and other financial liabilities	211.68	28.64
Increase in provisions	63.12	30.50
Increase in other current and non-current liabilities	11.01	30.80
Cash generated from operations	3,506.08	6,297.50
Income taxes paid, net	(557.46)	(1,099.63)
Net cash flows from operating activities	2,948.62	5,197.87
Cash flows from investing activities		
Acquisition of property, plant and equipment and intangible assets	(1,619.92)	(1,100.12)
Proceeds from sale of property, plant and equipment	18.78	20.82
Proceeds from sale of biological assets	0.88	1.24
Purchase of investments (mutual funds and bonds)	(17,001.77)	(19,952.24)
Proceeds from sale of investments (mutual funds and bonds)	19,619.37	15,757.98
Interest received	169.03	104.32
Dividend from current/non-current investment	4.20	1.68
Payment towards acquisition of subsidiary	(2,710.00)	-
Investment in bank deposits (having original maturity of more than three months)	(2,544.12)	(822.60)
Redemption of bank deposits (having original maturity of more than three months)	1,208.22	706.21
Net cash flows used in investing activities	(2,855.33)	(5,282.70)
Cash flows from financing activities		
Repayment of borrowings	(50.00)	(12.50)
Issue of shares	-	178.19
Payment of dividend	(120.66)	(180.98)
Payment of principal portion of lease liabilities	(42.72)	(24.67)
Interest on lease liabilities	(21.49)	(14.59)
Finance costs paid	(11.95)	(22.47)
Net cash used in financing activities	(246.82)	(77.02)
Net decrease in cash and cash equivalents	(153.53)	(161.85)
Cash and cash equivalents at the beginning of the year	897.45	1,033.83
Cash taken over on acquisition of subsidiary	(21.92)	-
Effect of exchange differences on translation of foreign currency cash and cash equivalents	30.13	25.47
Cash and cash equivalents at end of the year (refer note below)	752.13	897.45

Note:

Cash and cash equivalents as per above comprise of the following:

Particulars	As at	As at
	31-Mar-26	31-Mar-25
Balances with banks		
-in current accounts	724.58	647.46
-in deposit accounts (with original maturity of less than three months)	79.18	218.22
Cash on hand	8.59	31.77
Total cash and cash equivalents	812.35	897.45
Bank overdrafts account balances	(60.22)	-
Net cash and cash equivalents	752.13	897.45

→ D. L. Reddy



Notes:

1. The audited consolidated financial results of Dodla Dairy Limited ("the Company"), its subsidiaries (the Company and its subsidiaries together referred to as "the Group") and its associate have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with the relevant rules thereunder, other accounting principles generally accepted in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The above results for the quarter and year ended 31 March 2026 of the Group have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 16 May 2026. The Statutory Auditors have expressed an unmodified opinion on these results.

3. During the quarter ended 30 September 2025, pursuant to the approval of the Board of Directors at their meeting held on 11 July 2025, the Company had entered into Share Purchase Agreements ("SPA") for the acquisition of 100% of the issued and paid-up share capital of HR Food Processing Private Limited ("Osam Dairy") for a cash consideration of Rs. 2,710.00 million. The transaction was accounted in accordance with Ind AS 103 – Business Combinations and based on the final allocation of purchase price, the Company has recognised net assets (including intangible assets) of Rs. 1,393.68 million and goodwill of Rs. 1,316.32 million. Consequent to this acquisition, Osam Dairy became a subsidiary of the Company with effect from 01 August 2025 upon satisfactory completion of the closing conditions under the SPA and has been consolidated with effect from that date.

Current quarter/year numbers may not be comparable with comparative numbers due to the acquisition in the year ended 31 March 2026.

4. Effective 21 November 2025, the Government of India consolidated multiple existing labour laws into a unified framework comprising four Labour Codes, collectively referred to as the 'New Labour Codes'. The Ministry of Labour & Employment notified Central Rules on 08 May 2026, however State Rules are yet to be notified. The Group has considered restructured compensation of its employees with effect from 01 April 2026 and assessed the impact of the changes consistent with the New Labour Codes, rules and FAQs. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment and require recognition of the resulting past service cost immediately in the statement of profit and loss. The implementation of New Labour Codes has resulted in an estimated one-time increase in provision for employee benefits of the Group of Rs. 24.83 million for the year ended 31 March 2026 as against Rs. 56.92 million during the nine months ended 31 December 2025 (resulting in a reversal of Rs. 32.09 million for the quarter ended 31 March 2026), and the same has been recognized as an 'exceptional item' in the consolidated financial results. The Group continues to monitor the finalisation of State rules, as well as Government clarifications on other aspects of the New Labour Codes and will incorporate appropriate accounting treatment based on these developments as required.

5. During the quarters ended 31 March 2026 and 31 December 2025, the Company received favourable orders from the Income Tax Appellate Tribunal in respect of income tax assessment matters for certain earlier years resulting in tax adjustments pertaining to prior periods amounting to Rs. 291.57 million and 218.24 million in respective quarters, which has been recognised in the consolidated financial results. During the current quarter, the Company has also received interest on income tax refund of Rs. 100.40 million which is recognised as other income in the consolidated financial results.

6. The Board of Directors of the Company at their meeting held on 16 May 2026 have recommended a final dividend of Rs. 5 per equity share on face value of Rs. 10 each, aggregating to Rs. 301.64 million subject to the approval of shareholders.

7. Consolidated segment wise revenue and results

Based on the internal reporting provided to the Chief Operating Decision Maker, the consolidated financial results relate to "Milk and Milk Products" as the only reportable primary segment of the Group under the provisions of Ind AS 108 "Operating Segments".

The geographical information analyses the Group's revenues and non-current assets by the Holding Company's country of domicile (i.e. India) and other countries. In presenting the geographical information, segment revenue has been based on the geographic location of customers and segment assets which have been based on the geographical location of the assets.

(i) Revenue from operations	Quarter ended			Year ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Audited	Audited	Audited
India	9,232.52	8,925.26	8,075.89	36,199.91	33,406.16
Outside India	1,512.20	1,325.15	1,020.34	5,052.10	3,794.49
TOTAL	10,744.72	10,250.41	9,096.23	41,252.01	37,200.65

(ii) Non-current assets	Quarter ended			Year ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Audited	Audited	Audited
India	12,023.96	11,580.95	7,132.43	12,023.96	7,132.43
Outside India	1,261.57	1,126.05	930.17	1,261.57	930.17
TOTAL	13,285.53	12,707.00	8,062.60	13,285.53	8,062.60

8. Certain Standalone Information of the Company in terms of Regulation 47(1)(b) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 is as under:

Particulars	Quarter ended			Year ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations for the period/year	8,449.16	8,215.26	8,078.65	34,216.99	33,415.28
Profit before tax for the period/year	353.14	469.61	756.33	2,299.85	3,242.71
Net profit for the period/year after tax	554.54	568.00	567.03	2,283.84	2,469.82
Other comprehensive income for the period/year	(1.03)	(3.01)	(3.62)	(13.01)	(9.80)
Total comprehensive income for the period/year	553.51	564.99	563.41	2,270.83	2,460.02

9. The consolidated figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2026 and 31 March 2025, respectively and published year to date figures up to third quarter ended 31 December 2025 and 31 December 2024, respectively which were subjected to a limited review by the statutory auditors.

10. The above audited consolidated financial results of the Group are available on the Company's website (www.dodladairy.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Dodla Dairy Limited

D. S. Reddy

Dodla Sunil Reddy
Managing Director
DIN: 00794889



Place: Hyderabad
Date: 16 May 2026



DODLA DAIRY LIMITED
An ISO 22000-2005 & 50001 EnMS Certified Company
CIN: L15209TG1995PLC020324

Date: 16 May 2026

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department National Stock Exchanges of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
Scrip Code : 543306	Scrip Code : DODLA

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion

We hereby declare that, the Statutory Auditors of the Company M/s. S.R. Batliboi & Associates LLP, Chartered Accountants, have issued the Audit Reports with unmodified opinion on Standalone and Consolidated Financial Results of the Company for the Quarter and Year Ended 31 March 2026.

Thanking You,
Yours Faithfully,
For Dodla Dairy Limited

S. S. Reddy

Dodla Sunil Reddy
Managing Director
DIN: 00794889



Registered & Corporate Office:

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Fax: +91 40 45467788 Website: www.dodladairy.com, Email: mail@dodladairy.com & cs@dodladairy.com, Toll Free No: 1800-103-1477