

Date: 27<sup>th</sup> May 2026

<b>To</b> <b>The Secretary</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 <b>Security Code No.: 523716</b>	<b>To</b> <b>The Secretary</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 <b>NSE Symbol: ASHIANA</b>
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**Sub: Outcome of the Board Meeting**

**Ref: Regulation 30, 33, 52, 54 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

This is to inform you that the Board of Directors of the company in its meeting held today, apart from transacting other routine items, has taken decision on the followings:

1. Considered, discussed, and approved the audited financial results, both standalone and consolidated, for the quarter and financial year ended on 31<sup>st</sup> March 2026, along with the report of the Statutory Auditors thereon. The audited financial results will be published in the newspapers and be uploaded on the website of the company at [www.ashianahousing.com](http://www.ashianahousing.com) as per applicable regulations of the SEBI Listing Regulations.
2. Recommended a final dividend at 75% i.e. INR 1.50 /- (Indian Rupees One and fifty paise) per equity share on face value of INR 2/- per equity share each, for the financial year ending on 31<sup>st</sup> March 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting for their approval.
3. Re-appointed Pant S. & Associates as Cost Auditors of the company for FY 2026-27.
4. Re-appointed Grant Thornton Bharat LLP (Chartered Accountants) as Internal Auditors of the Company for FY 2026-27.
5. Approved of the resignation of A.K. Verma & Co. (Company Secretaries) as Secretarial Auditors of the Company w.e.f. 26<sup>th</sup> May 2026.
6. Appointed Anjali Yadav & Associates (Company Secretaries) as Secretarial Auditors of the Company for a term of five years in place of A.K. Verma & Co. who has resigned from the position of Secretarial Auditors of the company due to preoccupation in some other assignments. Appointment of Anjali Yadav & Associates (Company Secretaries) as Secretarial Auditors of the Company is subject to the approval of shareholders in their ensuing Annual General Meeting.
7. Approved the issue of secured non-convertible debentures/bonds on private placement basis upto INR 200 Crores.

**Ashiana Housing Ltd.**

304, Southern Park, Saket District Centre,  
Saket, New Delhi – 110 017

CIN: L70109WB1986PLC040864

Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata – 700 071

011-42654265, Email: [investorrelations@ashianahousing.com](mailto:investorrelations@ashianahousing.com), Website: [www.ashianahousing.com](http://www.ashianahousing.com)

8. Approved the issue of unsecured non-convertible debentures/bonds on private placement basis upto INR 100 Crores.

The Board Meeting commenced at 10:30 A.M. and concluded at 08:00 P.M.

This disclosure is made in compliance with Regulation 30 read with Regulation 33, 51 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated as on 30<sup>th</sup> January 2026.

Thanking you,  
For **Ashiana Housing Ltd.**

**Nitin Sharma**  
(Company Secretary & Compliance Officer)  
Mem No: ACS 21191

Date: 27<sup>th</sup> May 2026

<b>To</b> <b>The Secretary</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 <b>Security Code No.: 523716</b>	<b>To</b> <b>The Secretary</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 <b>NSE Symbol: ASHIANA</b>
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**Sub.: Forwarding of Financial Results with Auditor's Report for the quarter and year ended on 31<sup>st</sup> March 2026 pursuant to Regulation 33(3) and 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Please find enclosed herewith a certified copy Audited Financial Results (Standalone and Consolidated) along with Audit Report for the quarter and year ended on 31<sup>st</sup> March 2026 along with the following disclosures:

1. Security Cover Certificate for the quarter ended 31<sup>st</sup> March 2026 under Regulation 54(3) of SEBI (LODR), 2015.
2. Declaration of unmodified opinion on financial results for the quarter ended 31<sup>st</sup> March 2026 under Regulation 33 (3) (d) and Regulation 52(3) (a) of the SEBI (LODR) 2015.
3. Statement of deviation(s)/variation(s) for the quarter ended 31<sup>st</sup> March 2026 under Regulation 32 of SEBI (LODR), 2015.
4. Statement of utilization of issue proceeds/ material deviation in the use of proceeds under Regulation 52(7) & 52(7A) of SEBI (LODR), 2015.

Kindly take the above on record.

Thanking you,  
For **Ashiana Housing Ltd.**

**Nitin Sharma**  
**(Company Secretary & Compliance Officer)**  
**Membership No.21191**

**Ashiana Housing Ltd.**

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**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
**The Board of Directors of  
M/s ASHIANA HOUSING LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of M/s ASHIANA HOUSING LIMITED (the "Company") for the quarter and year ended on March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

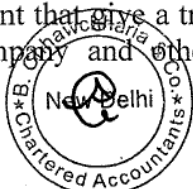
- i. is presented in accordance with the requirements of the Listing Regulations in this regard;
- ii. is presented in accordance with the requirements of regulation 33 and 52 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter ended on March 31, 2026 and of the net profit and other comprehensive income and other financial information of the company for the year ended on March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income of the company and other financial information in accordance with the applicable accounting



standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For **B. CHHAWCHHARIA & CO.**

Chartered Accountants

Firm Registration No: 305123E



Abhishek Gupta

Partner

Membership No.: 529082

Place: New Delhi

Date: 27<sup>th</sup> May, 2026

UDIN: 26529082VEYAE19169



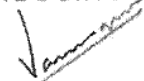
**ASHIANA HOUSING LIMITED**

Regd. Off. : 5F Everest, 46/C, Chowringhee Road, Kolkata - 700071  
 Head off. : 304, Southern Park, Saket District Centre, Saket, New Delhi - 110017  
 Telephone number : 011-42654265  
 Official email : investorrelations@ashianahousing.com  
 Website : www.ashianahousing.com  
 CIN : L70109WB1986PLC040864

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH 2025**

(INR in Lakhs except stated otherwise)

Sl. No.	Particulars	Standalone				
		Quarter ended (Audited)	Quarter ended (Un-Audited)	Quarter ended (Audited)	Year Ended (Audited)	Previous Year ended (Audited)
		31.03.2025	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1	<b>Income from Operations</b>					
	(a) Net sales/income from operations	30,038	34,258	20,149	1,06,242	45,910
	(b) Income from Partnership Firm	10	(46)	(138)	10	(243)
	(c) Other Income	1,211	1,107	1,155	4,706	2,538
	<b>Total Income</b>	<b>31,259</b>	<b>35,320</b>	<b>21,166</b>	<b>1,10,958</b>	<b>48,206</b>
2	<b>Expenses:</b>					
	(a) Project Expenses	21,278	18,486	19,303	73,440	58,120
	(b) Purchases of land/development rights	11,601	8,665	8,058	45,485	48,569
	(c) Change in Inventories	(9,351)	(4,274)	(13,292)	(42,198)	(74,792)
	(d) Employee benefits expense	1,703	1,725	1,449	6,564	5,017
	(e) Depreciation and amortisation expenses	317	324	336	1,293	1,242
	(f) Finance Costs	62	40	(28)	167	241
	(g) Other Expenses	2,883	2,893	2,672	9,897	6,457
	<b>Total Expenses</b>	<b>28,293</b>	<b>27,659</b>	<b>18,499</b>	<b>94,448</b>	<b>44,654</b>
3	<b>Profit/ (Loss) before Exceptional items and Tax (1-2)</b>	<b>2,966</b>	<b>7,660</b>	<b>2,667</b>	<b>16,510</b>	<b>3,352</b>
4	<b>Exceptional Items</b>	-	-	(0)	-	500
5	<b>Profit/ (Loss) before Tax (3-4)</b>	<b>2,966</b>	<b>7,660</b>	<b>2,667</b>	<b>16,510</b>	<b>2,852</b>
6	<b>Tax expenses</b>	<b>783</b>	<b>1,970</b>	<b>693</b>	<b>4,149</b>	<b>1,009</b>
7	<b>Net profit/ (Loss) for the Period (5-6)</b>	<b>2,173</b>	<b>5,691</b>	<b>1,974</b>	<b>12,362</b>	<b>1,843</b>
8	<b>Other comprehensive Income/(Expense) (Net of Tax)</b>	<b>82</b>	<b>15</b>	<b>44</b>	<b>204</b>	<b>31</b>
9	<b>Non controlling interest</b>	-	-	-	-	-
10	<b>Total Comprehensive Income (7+8-9)</b>	<b>2,256</b>	<b>5,706</b>	<b>2,018</b>	<b>12,566</b>	<b>1,875</b>
11	<b>Paid-up equity share capital (Face Value of Rs 2/- each)</b>	<b>2010</b>	<b>2010</b>	<b>2,010</b>	<b>2010</b>	<b>2,010</b>
12	<b>Other Equity (excluding Revaluation Reserves)</b>	-	-	-	<b>84,499</b>	<b>74,447</b>
13.i	<b>Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):</b>					
	(a) Basic	2.24	5.68	1.99	12.50	1.87
	(b) Diluted	2.24	5.68	1.99	12.50	1.87
13.ii	<b>Earnings per share (after extraordinary items) (of Rs 2/- each) (not annualised):</b>					
	(a) Basic	2.24	5.68	1.99	12.50	1.87
	(b) Diluted	2.24	5.68	1.99	12.50	1.87

**ASHIANA HOUSING LIMITED**


Director

**Ashiana Housing Limited**

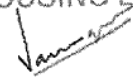
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Sl. No.	Particulars	Standalone				
		Quarter ended (Audited)	Quarter ended (Un-Audited)	Quarter ended (Audited)	Year Ended (Audited)	Previous Year ended (Audited)
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
14	Security Cover available	3.92	3.75	4.01	3.92	4.01
15	Debt-equity ratio	0.35	0.38	0.34	0.35	0.34
16	Debt service coverage ratio	0.78	3.17	1.33	2.04	1.16
17	Interest service coverage ratio	3.29	3.25	2.83	3.13	1.48
18	Current ratio	1.33	1.38	1.37	1.33	1.37
19	Long term debt to working capital ratio	0.29	0.30	0.28	0.29	0.28
20	Bad debts to accounts receivable ratio	-	-	-	-	-
21	Current Liability ratio	0.91	0.89	0.90	0.91	0.90
22	Total debts to total assets ratio	0.07	0.08	0.08	0.07	0.08
23	Debtors turnover ratio	-	-	-	-	-
24	Inventory Turnover ratio	0.31	0.22	0.16	0.31	0.16
25	Operating margin (%)	13.63%	31.33%	19.47%	21.86%	18.18%
26	Net profit margin (%)	6.95%	16.11%	9.33%	11.14%	3.82%
27	Net Worth	86,510	85,259	76,458	86,510	76,458

ASHIANA HOUSING LIMITED



Director



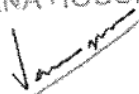
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ASHIANA HOUSING LIMITED		
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026		
Particulars	For FY ended	For FY ended
	31.03.2026	31.03.2025
	INR in Lakhs	INR in Lakhs
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before tax and exceptional items	16,510	3,352
Adjusted for :		
Depreciation	1,646	1,348
Interest Income	(2,271)	(1,515)
Income from Investments	(2,080)	(689)
Interest paid	8,006	6,071
Irrecoverable Balances Written Off	60	56
Liabilities Written Back	(125)	(93)
Fixed Assets Written Off	21	1
Investment written off	9	
(Profit) / Loss on sale of Fixed Assets	(21)	(1)
Gain on modification/termination of Right of use Lease Liability	-	(6)
Provision for Employee Benefits	348	103
Income from Partnership	(10)	243
Provision for doubtful debts	2	35
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>22,096</b>	<b>8,906</b>
Adjusted for :		
Trade Receivables	(244)	182
Other Financial Assets	(1,040)	804
Non Financial Assets	(5,537)	(3,544)
Inventories	(41,672)	(75,821)
Other Financial Liabilities	(27)	(2,087)
Customer Advances	62,704	95,752
Non Financial Liabilities	83	(77)
Trade Payables	808	2,108
<b>CASH GENERATED FROM OPERATIONS</b>	<b>37,172</b>	<b>26,224</b>
Direct Taxes paid / adjusted	(4,446)	(1,029)
<b>Cash flow before extra ordinary items</b>	<b>32,726</b>	<b>25,195</b>
Exceptional Items	-	(509)
<b>Net cash from Operating activities (A)</b>	<b>32,726</b>	<b>24,686</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Fixed Assets	(1,973)	(3,804)
Sale of Fixed Assets	709	(91)
Net Purchase/ sale of Investments	(9,648)	(9,393)
Interest Income	2,271	1,515
Other Income from Long Term Investments	2,080	689
Loans	1,255	(849)
<b>Net Cash from investing activities (B)</b>	<b>(5,307)</b>	<b>(11,933)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds from long term and other borrowings	4,368	11,396
Payment of Lease Liabilities	333	1,408
Interest on Lease Liabilities	(175)	(84)
Interest and Financial Charges paid	(7,832)	(5,987)
Dividend paid	(2,513)	(1,508)
<b>Net Cash used in Financing activities (C)</b>	<b>(5,818)</b>	<b>5,225</b>
<b>Net Increase in Cash and Cash Equivalent (A+ B+ C)</b>	<b>21,601</b>	<b>17,988</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>36,203</b>	<b>18,216</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>57,804</b>	<b>36,203</b>

ASHIANA HOUSING LIMITED



Director

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**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**To**  
**The Board of Directors of**  
**M/s ASHIANA HOUSING LIMITED**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of M/s ASHIANA HOUSING LIMITED ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit/(Loss) after tax of its jointly controlled entities for the quarter and the year ended on March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial results/financial information of the jointly controlled entities, the Statement:

- i. The Statement includes the results of following entities:

Subsidiaries:

- a) Topwell Projects Consultants Limited
- b) Latest Developers Advisory Limited
- c) Nitya Care Homes Private Limited
- d) Ashiana Maintenance Services LLP
- e) Ashiana Amar Developers

Jointly Controlled Entities:

- a) Kairav Developers Limited
- b) Ashiana Greenwood Developers
- c) Vista Housing
- d) Megha Colonizers
- e) Ashiana Manglam Builders

- ii. is presented in accordance with the requirements of Regulations 33 and 52 of the Listing Regulations;



- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the group for the quarter ended on March 31, 2026 and of the net profit and other comprehensive income and other financial information of the group for the year ended on March 31, 2026.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements” section of our report. We are independent of the Group, its subsidiary and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (‘ICAI’) together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management’s Responsibilities for the Consolidated Financial Results**

The statement has been prepared on the basis of the consolidated annual financial statements. The Board of Directors of the Holding company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group including its subsidiaries and jointly controlled entities in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of directors of the companies included in the group and of its Jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its subsidiaries and Jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.



In preparing the statement, the respective Board of Directors of the companies included in the group and its Jointly controlled entities are responsible for assessing the ability of the group and its Jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective company or to cease operations, or has no realistic alternative but to do so.

The Respective Board of Directors of the companies included in the group and its jointly controlled entities are also responsible for overseeing the company's financial reporting process of the group and its jointly controlled entities.

### **Auditor's Responsibilities for the Audit of Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group and its Jointly control entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group and its Jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the group and its Jointly controlled entities of which we are the independent auditors to express an opinion on the statement. we are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with the governance of Holding Company and such other entities included in the statement of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Other Matters

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For **B. CHHAWCHHARIA & CO.**

Chartered Accountants

Firm Registration No: 305123E



Abhishek Gupta

Partner

Membership No.: 529082

Place: New Delhi

Date: 27<sup>th</sup> May, 2026

UDIN: 26529082TESYJR1059



**ASHIANA HOUSING LIMITED**

Regd. Off. : 5F Everest, 46/C, Chowringhee Road, Kolkata - 700071  
 Head off. : 304, Southern Park, Saket District Centre, Saket, New Delhi - 110017  
 Telephone number : 011-42654265  
 Official email : investorrelations@ashianahousing.com  
 Website : www.ashianahousing.com  
 CIN : L70109WB1986PLC040864

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH 2020**

(INR in Lakhs except stated otherwise)

Sl. No.	Particulars	Consolidated				
		Quarter ended (Audited)	Quarter ended (Un-Audited)	Quarter ended (Audited)	Year Ended (Audited)	Previous Year ended (Audited)
		31.03.2020	31.12.2019	31.03.2019	31.03.2019	31.03.2019
1	<b>Income from Operations</b>					
	(a) Net sales/Income from operations	32,285	36,185	21,811	1,14,328	52,860
	(b) Income from Partnership Firm	(4)	1	(20)	(27)	(9)
	(c) Other income	1,237	1,149	1,156	4,442	2,873
	<b>Total Income</b>	<b>33,518</b>	<b>37,335</b>	<b>22,948</b>	<b>1,18,743</b>	<b>55,745</b>
2	<b>Expenses:</b>					
	(a) Project Expenses	22,743	19,750	20,511	78,794	63,041
	(b) Purchases of land/development rights	11,601	8,665	8,058	45,485	48,569
	(c) Change in inventories	(9,351)	(4,274)	(13,292)	(42,198)	(74,792)
	(d) Employee benefits expense	2,372	2,338	2,031	9,073	7,324
	(e) Depreciation and amortisation expenses	327	336	342	1,331	1,283
	(f) Finance Costs	62	40	(28)	167	241
	(g) Other Expenses	2,894	2,876	2,897	10,205	6,980
	<b>Total Expenses</b>	<b>30,648</b>	<b>29,730</b>	<b>20,319</b>	<b>1,02,846</b>	<b>52,626</b>
3	<b>Profit/(Loss) before Exceptional Items and Tax (1-2)</b>	<b>2,870</b>	<b>7,604</b>	<b>2,629</b>	<b>15,896</b>	<b>3,119</b>
4	<b>Exceptional Items</b>			(0)		500
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>2,870</b>	<b>7,604</b>	<b>2,629</b>	<b>15,896</b>	<b>2,619</b>
6	<b>Tax expenses</b>	<b>773</b>	<b>1,939</b>	<b>595</b>	<b>4,106</b>	<b>795</b>
7	<b>Net profit/(Loss) for the Period (5-6)</b>	<b>2,098</b>	<b>5,665</b>	<b>2,034</b>	<b>11,789</b>	<b>1,824</b>
8	<b>Other comprehensive income/(Expense) (Net of Tax)</b>	<b>113</b>	<b>24</b>	<b>51</b>	<b>267</b>	<b>62</b>
9	<b>Non controlling interest</b>	-	-	-	-	-
10	<b>Total Comprehensive Income (7+8-9)</b>	<b>2,210</b>	<b>5,689</b>	<b>2,085</b>	<b>12,056</b>	<b>1,886</b>
11	<b>Paid-up equity share capital (Face Value of Rs 2/- each)</b>	<b>2010</b>	<b>2010</b>	<b>2,010</b>	<b>2,010</b>	<b>2,010</b>
12	<b>Other Equity (excluding Revaluation Reserves)</b>				<b>83,935</b>	<b>74,382</b>
13.i	<b>Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):</b>					
	(a) Basic	2.20	5.66	2.06	11.99	1.88
	(b) Diluted	2.20	5.66	2.06	11.99	1.88
13.ii	<b>Earnings per share (after extraordinary items) (of Rs 2/- each) (not annualised):</b>					
	(a) Basic	2.20	5.66	2.06	11.99	1.88
	(b) Diluted	2.20	5.66	2.06	11.99	1.88

**ASHIANA HOUSING LIMITED**


Director

**Ashiana Housing Limited**

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CIN: L70109WB1986PLC040864



Sl. No.	Particulars	Consolidated				
		Quarter ended (Audited)	Quarter ended (Un-Audited)	Quarter ended (Audited)	Year Ended (Audited)	Previous Year ended (Audited)
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
14	Security Cover available	4.11	3.92	4.21	4.11	4.21
15	Debt-equity ratio	0.36	0.38	0.34	0.36	0.34
16	Debt service coverage ratio	0.76	3.15	1.31	1.99	1.13
17	Interest service coverage ratio	3.22	3.23	2.81	3.05	1.44
18	Current ratio	1.33	1.37	1.37	1.33	1.37
19	Long term debt to working capital ratio	0.28	0.30	0.28	0.28	0.28
20	Bad debts to accounts receivable ratio	-	-	-	-	-
21	Current Liability ratio	0.90	0.88	0.88	0.90	0.88
22	Total debts to total assets ratio	0.07	0.08	0.07	0.07	0.07
23	Debtors turnover ratio	-	-	-	-	-
24	Inventory Turnover ratio	0.33	0.23	0.19	0.33	0.19
25	Operating margin (%)	12.42%	29.49%	17.79%	19.91%	15.30%
26	Net profit margin (%)	6.26%	15.17%	8.86%	9.93%	3.27%
27	Net Worth	85,947	84,730	76,392	85,947	76,392

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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026		
Particulars	For FY ended 31.03.2026	For FY ended 31.03.2025
	INR in Lakhs	INR in Lakhs
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before tax and exceptional items	15,895	3,119
Adjusted for :		
Depreciation	1,684	1,369
Interest Income	(2,301)	(1,555)
Income from Investments	(1,643)	(881)
Irrecoverable Balances Written Off	246	76
Provision for Doubtful Debts	119	268
Liabilities Written Back	(286)	(125)
Interest Paid	8,006	6,071
Investment Property written off	9	-
Intangible Assets Written Off	-	-
Fixed Assets Written Off	21	2
Leased Assets Written Off	-	-
(Profit) / Loss on sale of Fixed Assets	(21)	(1)
(Profit) / Loss on sale of Investment Property	-	-
Gain on modification/termination of Right of use Lease Liability	-	(6)
Provision for Employee Benefits	427	123
Income from Partnership	27	9
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>22,182</b>	<b>8,489</b>
Adjusted for :		
Trade Receivables	(511)	(326)
Other Financial Assets	(1,048)	802
Non Financial Assets	(5,087)	(1,961)
EVWS/LIG Units	(483)	(1,524)
Inventories	(41,687)	(75,823)
Other Financial Liabilities	152	(1,221)
Customer Advances	63,726	95,427
Non Financial Liabilities	421	(1,115)
Trade Payables	964	2,163
<b>CASH GENERATED FROM OPERATIONS</b>	<b>38,630</b>	<b>24,911</b>
Direct Taxes paid / adjusted	(4,412)	(1,060)
<b>Cash flow before extra ordinary items</b>	<b>34,219</b>	<b>23,851</b>
Exceptional Items	-	(500)
<b>Net cash from Operating activities (A)</b>	<b>34,219</b>	<b>23,351</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Fixed Assets	(2,815)	(3,965)
Sale of Fixed Assets	376	159
Net Purchase/ sale of Investments	(7,991)	(10,097)
Interest Income	2,301	1,555
Other Income from Long Term Investments	1,642	881
Loans	1,255	(849)
<b>Net Cash from investing activities (B)</b>	<b>(5,232)</b>	<b>(12,317)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds from long term and other borrowings	4,368	11,396
Payment of Lease Liabilities	333	1,408
Interest on Lease Liabilities	(175)	(84)
Interest and Financial Charges paid	(7,832)	(5,987)
Dividend paid	(2,513)	(1,508)
Tax on Buyback	-	-
Buyback of shares	-	-
Buyback of expenses	-	-
<b>Net Cash used in Financing activities (C)</b>	<b>(5,818)</b>	<b>5,225</b>
<b>Net Increase in Cash and Cash Equivalent (A+ B+ C)</b>	<b>23,168</b>	<b>16,259</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>39,340</b>	<b>23,081</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>62,508</b>	<b>39,340</b>

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ASHIANA HOUSING LIMITED

Director

## STATEMENT OF ASSETS &amp; LIABILITIES

PARTICULARS	(INR In Lakhs)			
	Standalone		Consolidated	
	As on 31.03.2026	As on 31.03.2025	As on 31.03.2026	As on 31.03.2025
	Audited		Audited	
<b>A ASSETS</b>				
<b>1 Non-current assets</b>				
a Property, plant and equipment	7,387	7,821	8,391	8,015
b Capital work-in-progress	-	-	-	-
c Investment property	2,644	3,026	2,644	3,026
d Goodwill	-	-	-	-
e Other intangible assets	9	9	9	14
f Intangible Assets under Development	-	-	-	-
g Leased Assets	2,214	1,780	2,214	1,780
h Financial assets				
(i) Investment in subsidiaries	1,390	(65)	-	-
(ii) Investments others	3	3	3,723	3,502
(iii) Investment in Joint Ventures	-	-	-	62
(iv) Trade Receivables	-	-	-	-
(v) Other financial assets	3,161	2,746	3,376	2,924
- Deferred tax Assets (Net)	(189)	21	174	322
	<b>16,672</b>	<b>19,343</b>	<b>20,632</b>	<b>19,666</b>
<b>2 Current assets</b>				
a Inventories	2,70,083	2,28,421	2,70,139	2,28,452
b Financial assets				
(i) Investment in subsidiaries / joint ventures	1,720	2,515	1,718	2,513
(ii) Investments others	23,150	14,483	23,150	14,483
(iii) Trade receivables	2,454	2,261	4,271	3,692
(iv) Cash and cash equivalents	27,844	12,357	32,548	18,094
(v) Other Bank Balance	29,930	23,248	29,660	23,246
(vi) Loans	512	1,787	502	1,757
(vii) Other financial assets	4,257	3,238	4,397	3,372
c Current tax assets (Net)	2,702	2,271	2,739	2,343
d Other current assets				
(i) Trade advance and deposits	12,854	9,843	13,111	10,067
(ii) EWS/LIG units	4,466	3,993	4,465	3,993
(iii) Others	20,636	18,795	20,836	18,796
	<b>4,00,849</b>	<b>3,23,760</b>	<b>4,07,839</b>	<b>3,29,858</b>
<b>TOTAL - ASSETS</b>	<b>4,17,521</b>	<b>3,39,104</b>	<b>4,28,471</b>	<b>3,48,764</b>
<b>B EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
a Equity Share capital	2,010	2,010	2,010	2,010
b Other Equity	84,500	74,447	83,938	74,382
c Non Controlling Interest	-	-	-	-
	<b>86,510</b>	<b>76,458</b>	<b>85,947</b>	<b>76,392</b>
<b>2 Liabilities</b>				
<b>A Non-current liabilities</b>				
a Financial liabilities				
(i) Borrowings	26,366	24,505	26,366	24,505
(ii) Trade payables				
- Dues of micro enterprises and small enterprises	-	-	-	-
- Dues of creditors other than micro enterprises and small enterprises	-	-	-	-
(iii) Lease Liabilities	1,135	999	1,135	999
(iv) Other financial liabilities	162	165	4,387	4,089
b Provisions	1,307	1,128	1,515	1,300
c Deferred tax liabilities (Net)	-	-	-	-
d Other non-current liabilities	-	-	1,855	1,279
	<b>28,970</b>	<b>26,797</b>	<b>35,259</b>	<b>32,173</b>
<b>B Current liabilities</b>				
a Financial liabilities				
(i) Borrowings	4,158	1,651	4,158	1,651
(ii) Lease Liabilities	654	457	654	457
(iii) Trade Payable				
- Dues of micro enterprises and small enterprises	2,847	1,652	3,170	1,758
- Dues of creditors other than micro enterprises and small enterprises	4,737	5,318	5,016	5,519
(iv) Other financial liabilities	5,495	6,518	6,333	6,479
b Other Current liabilities				
(i) Advance From Customers	2,82,509	2,19,895	2,83,708	2,20,558
(ii) Other	1,483	1,358	3,937	3,516
c Provisions	158	148	188	161
d Current Tax Liabilities (Net)	3,02,041	2,35,849	3,07,154	2,40,199
	<b>3,02,041</b>	<b>2,35,849</b>	<b>3,07,154</b>	<b>2,40,199</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,17,521</b>	<b>3,39,104</b>	<b>4,28,471</b>	<b>3,48,764</b>

ASHIANA HOUSING LIMITED



Director

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**Notes on Accounts:**

- 1 The above audited financial results are published in accordance with Regulations 33 and Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and have been reviewed by the Audit Committee in its meeting held on 26th May, 2026 and approved by the Board of Directors at their meeting held on 27th May, 2026. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2015. The Cash Flow Statements are prepared as per Indirect Method in accordance with Indian Accounting Standards (IND AS).
- 2 Method of accounting for recognition of revenue in respect of Real Estate Projects is: in accordance with the principles of Ind AS 118, revenue in respect of real estate project is recognized on satisfaction of Performance Obligation at a point in time by transferring a promised good or services (i.e. an asset) to a customer and the customer obtains control of that asset. The satisfaction of performance obligation and the control thereof is transferred from the company to the buyer upon possession or upon issuance of letter for offer of possession ("danted date of possession"), whichever is earlier, subject to certainty of realisation.
- 3 The Board of Directors of the company in their meeting held on 27th May 2026 have recommended a final dividend of INR 15 per equity share i.e. 75% on face value of INR 2/- per share for the financial year ended 31st March 2026. The interim dividend which was declared by the Board of Directors in their meeting held on 10th February 2026 has been disbursed to shareholders of the company as on the record date.
- 4 The consolidated financial results includes financial results of following subsidiaries, associates and joint ventures:
  - Subsidiaries:**
    - 1 Ashiana Maintenance Services LLP
    - 2 Latest Developers Advisory Ltd
    - 3 Topwell Projects Consultants Ltd
    - 4 Ashiana Amar Developers
    - 5 Nitya Care Homes (P) Ltd.
  - Associates and Joint Ventures:**
    - 1 Ashiana Greenwood Developers (Partnership Firm)
    - 2 Megha Colonizers (Partnership Firm)
    - 3 Ashiana Manglam Builders (Partnership Firm)
    - 4 Vista Housing (Partnership Firm)
    - 5 Karav Developers Limited (Joint Venture)
- 5 **SEGMENT INFORMATION**
  - A. Basis of Segmentation  
Factors used to identify the entity's reportable segments, including the basis of organisation for management purposes. The Company has only one reportable segments namely "development of real estate property". The Board of Directors of the Company acts as the Chief Operating Decision Maker ("CODM"). The CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators.
  - B. Geographical Information  
The geographic information analyses the Company's revenue and Non-Current Assets by the Company's country of domicile and other countries. As the Company is engaged in development of real estate property in India, it has only one reportable geographical segment. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge etc are all as reflected in the financial statements.
- 6 **Extent and nature of security created (For Non-Convertible Debentures - NCD under Series No. AHL 9.55% -11-05-28 PVT)**  
The NCDs issued under series no. AHL 9.55%-11-5-28-PVT are secured as under:
  - i) by way of mortgage on unsold units of project 'Ashiana Town' and 'Ashiana Advik Phase 1 & 2' both projects located at Bhiwadi (Rajasthan), and,
  - ii) by way of hypothecation of cash flows/receivables from projects namely 'Ashiana Town', 'Ashiana Advik- Phase 1 and 2' both located at Bhiwadi (Rajasthan), and project 'Ashiana Anmol Phase 2 and 3' located at Sohna Road, Gurugram, (Haryana), and project ONE44 Phase 1 and 2 located at Jaipur (Rajasthan)
- 7 **Outstanding redeemable preference shares (quantity and value):**  
The Company has not issued any preference shares.
- 8 **Capital Redemption Reserve/Debt Redemption Reserve:**  
The requirement for creating Debt Redemption Reserve is not applicable on the company as per MCA notification number G.S.R. 574 (E) dated 16th August 2019. Further, maintenance of Capital Redemption Reserve is not applicable on the company for the quarter ended 31st March 2026.
- 9 **Are the proceeds of Non-Convertible Debentures and Equity Shares have been fully utilised for the object stated in the offer documents and there is no Deviation in use of issue proceeds thereof as per Regulation 32(1), Regulation 52 (7) and Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, respectively. Further, 'NIL' Statement of Deviation or Variation and utilisation of issue proceeds in the format prescribed under the said Regulations are attached with these Financial Results.**
- 10 **Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published figures upto the third quarter of the current financial year.**
- 11 **Figures for the previous periods have been regrouped and rearranged wherever necessary.**
- 12 **The number of investors complaints received during the quarter ended 31st March 2026 were 74 (including 10 complaints pending for resolution at the beginning of the quarter) out of which 62 complaints have been disposed off and 12 complaints were pending for resolution at the end of the quarter, all of which have been resolved as on date.**
- 13 **During the financial year 2025-26, the Government of India consolidated 29 labour legislations into four Labour Codes, which were notified to be effective from November 21, 2025. The Company has carried out an assessment of the impact of these Labour Codes on its financial statements. Based on such assessment, the Company has recognised an additional impact of Rs. 2.43 crores towards provision for gratuity, computed based on the definition of "wages" as prescribed under the said Codes, as at March 31, 2026. The aforesaid assessment has been carried out based on the rules/framework presently notified by the Central Government. The impact, if any, arising from notification/implementation of state-specific rules and regulations will be recognised in the period in which such rules become effective.**

Place : Delhi  
Date : 27th May 2026



ASHIANA HOUSING LIMITED

  
VARUN GUPTA  
(WHOLE TIME DIRECTOR) Director

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**Independent Auditor's Certificate on the Statement of maintenance of security cover in respect of other secured debt as at 31<sup>st</sup> March 2026.**

1. This Certificate is issued in accordance with the terms of our engagement letter with Ashiana Housing Limited (the "company") and pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular: SEBI/ HO/ MIRSD/ MIRSD\_CRADT/ CIR/P/2022/67 dated 19 May 2022 (Collectively referred to as " Regulations").

2. We, M/s. B. Chhawchharia & Co., Statutory Auditors of the company, have examined the details given in the attached statement (referred as the "Statement") prepared by the management, stamped by us for identification purpose, containing;

- a. Computation of Security cover as on 31 March 2026; and
- b. Details of book value of assets and liabilities and the market value of the charged assets of the Company, wherever applicable, as on 31st March 2026 as per the Regulations.

**Management's Responsibility**

3. The compliance with the Regulations & other applicable circular the terms & covenants of the other debt and calculation of security cover as given in the attached Statement is the responsibility of the company's management. This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation and presentation of the Statement. The management is also responsible for ensuring that the company complies with the requirements, including those given in the Regulations and provides all relevant information to SEBI.

**Auditor's Responsibility**

4. Our responsibility for the purpose of this certificate is to express limited assurance as to whether anything has come to our attention that causes us to believe that the book values as considered in the Statement, in relation to the computation of Security cover, have not been accurately extracted from the unaudited standalone financial information as at and for the period ended 31st March 2026 or that the computation thereof is arithmetically inaccurate.

5. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise.



6. For the purpose of our examination, we have relied on the representation received from the management for completeness of information and records provided to us and carried out following procedures:

- a) Obtained the audited standalone financial information of the company as at and for the year ended 31st March 2026.
- b) Traced the amounts in the Statement, in relation to the computation of Security cover, to the audited standalone financial information of the company as at and for the year ended 31<sup>st</sup> March 2026.
- c) Ensured arithmetical accuracy of the computation of security cover in the Statement;
- d) Obtained necessary representations from the management.

7. We have carried out our verification in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India (ICAI) in so far as applicable for the purpose of this Certificate. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8 We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.

### **Conclusion**

9. Based on our examination and the procedures performed as per paragraph 6 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the details included in the Statement with respect to compliance with the financial covenants and the amounts used in the computation of such financial covenants are not in agreement, in all material respects, with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 31st March 2026, or that the calculation thereof is arithmetically inaccurate.

### **Restriction on Use**

10. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the SEBI requirements. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care in connection with the statutory audit and other attest function carried out by us in our capacity as statutory auditors of the company.



11. This certificate is addressed to the Board of Directors and provided to the Company solely for submission to the SEBI, pursuant to the requirements as mentioned in paragraph 2 above and should not be used, referred to or distributed for any other purpose or to any other person without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **B. CHHAWCHHARIA & CO.**

*Chartered Accountant*

Firm Registration No: 305123E



Abhishek Gupta

Partner

Membership No. 529082

Date: 27<sup>th</sup> May, 2026

Place: New Delhi

UDIN: 26529082 2XDJ DP7020



Column A	Column B	Column C <sup>1</sup>	Column D <sup>1</sup>	Column E <sup>1</sup>	Column F <sup>1</sup>	Column G <sup>1</sup>	Column H <sup>1</sup>	Column I <sup>1</sup>	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (Amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured Debt	Debt for which this certificate is being issued	Asset shared by pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for assets charged on exclusive basis	Carrying/ book value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Market value for pari passu charge assets <sup>vi</sup>	Carrying/ book value for pari-passu charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Total value= (K+L+M+N)
		Book value	Book value	Yes/No	Book value	Book value				Relating to Column F				
<b>ASSETS</b>		-	-											
Property, Plant and Equipment	Vehicles for Vehicle Loan	-	5,85,50,104				80,77,89,240	-	1,00,31,07,395					
	Investment Property i.e. Village Mall for OD	-	13,67,68,051											
Capital Work in Process		-	-											
Right of Use Assets		-	-				22,13,52,776	-	22,13,52,776					
Goodwill		-	-											
Intangible Assets		-	-				9,22,665	-	9,22,665					
Intangible Assets under Development		-	-											
Investments	Mutual Funds pledged against LAS(Loan against Securities-OD)	-	47,53,41,977				2,15,09,29,044	-	2,62,62,71,021					
Loans		-	-				5,12,38,988	-	5,12,38,988					
Inventories	Unsold units of Project Dwarka Phase 4 & 5 for OD	-	7,41,64,219				22,83,81,65,137	-	27,00,92,70,979					
	Project Receivables for Project Anmol Ph-2, Anmol Ph-3, Advik Ph-1, Advik Ph-2 and Ashiana Town Project, One 44 additional security as collateral for ICICI Prudential NCD of 125 Crores	4,09,69,41,623	-								4,09,69,41,623			4,09,69,41,623
Trade Receivables	Receivable of Treehouse Hotel and Dwarka project for OD	-	3,13,65,777		Not Applicable	Not Applicable	20,05,34,705	-	24,54,06,836	D		Not Applicable	Not Applicable	
	Receivable of Anmol, Town, Advik, One44 Vatsalaya Project Receivables	1,35,06,354	-								1,35,06,354			1,35,06,354
Cash & Cash Equivalents	ICICI and HDFC Escrow Account are under collateral for ICICI Prudential NCD (Including ISRA Account)	1,23,23,74,454	-				1,55,20,35,132	-	2,78,44,09,566		1,23,23,74,454			1,23,23,74,454
Bank Balances other than Cash & Cash Equivalents		-	-				2,99,60,10,080	-	2,99,60,10,080					
Others	Fixed Deposit given for OD (Long Term)	-	8,56,35,064				4,72,85,13,107	-	4,81,41,48,171					
<b>Total</b>		<b>5,34,28,22,431</b>	<b>86,18,25,192</b>				<b>35,54,74,90,875</b>	<b>-</b>	<b>41,75,21,38,498</b>		<b>5,34,28,22,431</b>			<b>5,34,28,22,431</b>



Column A	Column B	Column C <sup>i</sup>	Column D <sup>ii</sup>	Column E <sup>iii</sup>	Column F <sup>iv</sup>	Column G <sup>v</sup>	Column H <sup>vi</sup>	Column I <sup>vii</sup>	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (Amount in negative)	(Total C to I)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured Debt	Debt for which this certificate is being issued	Asset shared by pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for assets charged on exclusive basis	Carrying/ book value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Market value for pari passu charge assets <sup>viii</sup>	Carrying/ book value for pari-passu charge assets where market value is not ascertainable or applicable (For eg. Bank Balance. DSRA market value is not applicable)	Total value= (K+L+M+N)
<b>LIABILITIES</b>														
	Debt securities to this certificate pertains	-	-											
	Other debt sharing pari-passu charge with above debts	-	-											
	Other debts	OD & Vehicle Loans	13,57,22,326						13,57,22,326					
	Subordinated debts													
	Borrowings								1,66,67,48,370					
	Bank													
	Debt securities Secured	NCD ICICI Pru-Secured	1,25,00,00,000						1,25,00,00,000					
	Others-Secured Construction Loan													
	Trade payables								75,83,72,480					
	Lease Liabilities								17,89,39,907					
	Provisions								14,65,31,273					
	Others								28,96,48,44,427					
	<b>Total</b>		<b>1,25,00,00,000</b>	<b>13,57,22,326</b>					<b>31,71,54,36,457</b>					<b>33,10,11,58,783</b>
	Cover on Book Value													
	Cover on Market Value <sup>ix</sup>													
	Exclusive security ratio		4.27	6.35	Pari-passu security ratio	NA								

**Notes:**

i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). Other debt sharing pari- passu charge along with debt for which certificate is issued.

v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

ix The market value shall be calculated as per the total value of assets mentioned in Column O.



Date: 27<sup>th</sup> May 2026

<b>To</b> <b>The Secretary</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 <b>Security Code No.: 523716</b>	<b>To</b> <b>The Secretary</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 <b>NSE Symbol: ASHIANA</b>
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**Sub: Declaration pursuant to Regulation 33(3)(d) and Regulation 52(3)(a) of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016**

Dear Sir,

Pursuant to Regulation 33(3)(d) and Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that the Statutory Auditors of the company M/s. B.Chhawchharia & Co. (Firm Registration No. 305123E) have submitted their report with unmodified opinion on the audited financial results of the Company (both standalone and Consolidated) for the financial year ended on 31<sup>st</sup> March 2026, as approved by the Board in its meeting held on 27<sup>th</sup> May 2026.

Please take the same on your record.

For **Ashiana Housing Ltd.**

For **ASHIANA HOUSING LTD.**

**Vikash Dugar**  
**(Chief Financial Officer)**

  
**Vikash Dugar**  
**(CFO)**

**Ashiana Housing Limited**

304, Southern Park, Saket District Centre,  
Saket, New Delhi 110 017 T: 011 4265 4265, F: 011 4265 4200  
E: sales@ashianahousing.com, W: ashianahousing.com  
Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata, West Bengal - 700 071

CIN: L70109WB1986PLC040864

Date: 27<sup>th</sup> May 2026

**STATEMENT OF UTILIZATION OF ISSUE PROCEEDS AND STATEMENT OF MATERIAL DEVIATION/VARIATION IN THE USE OF ISSUE PROCEEDS –  
REGULATION 32(1) OF SEBI (LODR), 2015**

<b>To</b> <b>The Secretary</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 <b>Security Code No.: 523716</b>	<b>To</b> <b>The Secretary</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 <b>NSE Symbol: ASHIANA</b>
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**Submission of Statement of Deviation/Variation in utilisation of funds raised through Shares – Reg 32(1) of SEBI (LODR) Regulations, 2015**

**Statement of deviation/variation in use of Issue proceeds:**

<b>Name of listed entity</b>	Ashiana Housing Limited
<b>Mode of Fund Raising</b>	Public Issue/ QIP/Bonus Issue/Others
<b>Date(s) of Raising Funds</b>	Not Applicable for Q4FY26
<b>Amount Raised</b>	Not Applicable for Q4FY26
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> March 2026
<b>Monitoring Agency</b>	Not Applicable for Q4FY26
<b>Monitoring Agency Name. if applicable</b>	Not Applicable for Q4FY26

**Ashiana Housing Ltd.**

304, Southern Park, Saket District Centre, Saket, New Delhi- 110 017

CIN: L70109WB1986PLC040864

Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata -700 071

Phone No: 011-42654265, Email: investorrelations@ashianahousing.com

Website: www.ashianahousing.com

Is there a Deviation/Variation in use of funds raised					Not Applicable for Q4FY26	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					-	
If yes, date of Shareholder Approval					-	
Explanation for the deviation/variation					-	
Comments of the Audit Committee, after review					-	
Comments of the auditors, if any					-	
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of deviation/variation for the quarter according to applicable object	Remarks, if any
-	-	-	-	-	-	-
Deviation or variation could mean:						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed</i>						
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</i>						
<p>Mr. Nitin Sharma Company Secretary &amp; Compliance Officer</p>						

Date: 27<sup>th</sup> May 2026

**STATEMENT OF UTILIZATION OF ISSUE PROCEEDS AND STATEMENT OF MATERIAL DEVIATION/VARIATION IN THE USE OF ISSUE PROCEEDS –  
REGULATION 52 (7) AND 52 (7A) OF SEBI (LODR), 2015**

<p>To  <b>The Secretary</b>  <b>BSE Ltd.</b>  Phiroze Jeejeebhoy Towers  Dalal Street,  Mumbai - 400 001  <b>Security Code No.: 523716</b></p>	<p>To  <b>The Secretary</b>  <b>National Stock Exchange of India Ltd.</b>  Exchange Plaza, Plot no. C/1, G Block  Bandra-Kurla Complex, Bandra (E)  Mumbai - 400 051  <b>NSE Symbol: ASHIANA</b></p>
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**Submission of Statement for utilization of issue proceeds of non-convertible securities and Statement indicating deviation/variation pursuant to Regulation 52 (7) and Regulation 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, respectively**

**A Statement of utilization of issue proceeds**

Name of the Issuer (1)	ISIN (2)	Mode of Fund Raising (Public Issue/Private Placement) (3)	Type of Instrument (4)	Date of raising funds (5)	Amount Raised (6)	Funds Utilized (7)	Any Deviation (Yes/No) (8)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Ashiana Housing Limited	INE365D08026	Private Placement	Unsecured, Non-Convertible Debentures	30 <sup>th</sup> May 2021	Rs. 97 Crores	Rs. 97 Crores	No	N.A.	N.A.

**Ashiana Housing Ltd.**

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Website: www.ashianahousing.com

Ashiana Housing Limited	INE365D08034	Private Placement	Unsecured, Non-Convertible Debentures	20 <sup>th</sup> July 2022	Rs. 26.40 Crores	Rs. 26.40 Crores	No	N.A.	N.A.
Ashiana Housing Limited	INE365D08067	Private Placement	Unsecured, Non-Convertible Debentures	23 <sup>rd</sup> February 2024	Rs. 5.60 Crores	Rs. 5.60 Crores	No	N.A.	N.A.
Ashiana Housing Limited	INE365D07085	Private Placement	Secured, Non-Convertible Debentures	13 <sup>th</sup> May 2024	Rs. 125 Crores	Rs. 125 Crores	No	N.A.	N.A.
Ashiana Housing Limited	INE365D08075	Private Placement	Unsecured, Non-Convertible Debentures	11 <sup>th</sup> July 2025	Rs. 100 Crores	Rs. 100 Crores	No	N.A.	N.A.

**B. Statement of deviation/variation in use of Issue proceeds:**

<b>Statement of Deviation/Variation in utilization of funds raised</b>	
<b>Name of listed entity</b>	Ashiana Housing Limited
<b>Mode of Fund Raising</b>	Public Issue/ Private Placement
<b>Type of Instrument</b>	Not Applicable for Q4FY26
<b>Date(s) of Raising Funds</b>	Not Applicable for Q4FY26
<b>Amount Raised</b>	Not Applicable for Q4FY26
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> March 2026
<b>Is there a deviation/variation in use of funds raised?</b>	No
<b>Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document</b>	Not Applicable for Q4FY26
<b>If yes, details of the approval so required</b>	Not Applicable for Q4FY26
<b>Date of approval</b>	Not Applicable for Q4FY26
<b>Explanation for the deviation/variation</b>	Not Applicable for Q4FY26

<b>Comments of the Audit Committee, after review</b>					Not Applicable for Q4FY26	
<b>Comments of the auditors, if any</b>					Not Applicable for Q4FY26	
<b>Objects for which funds have been raised and where there has been a deviation/variation, in the following table:</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified Allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of deviation/variation for the quarter according to applicable object (Rs. in Crores and in %)</b>	<b>Remarks, if any</b>
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	-
<b>Deviation could mean:</b>						
<b>(a) Deviation in the objects or purposes for which the funds have been raised</b>						
<b>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed</b>						
<p>Mr. Nitin Sharma Company Secretary &amp; Compliance Officer</p>						

To  
The Board of Directors  
Ashiana Housing Ltd.  
Unit No. 304, 305, Southern Park,  
Saket, New Delhi – 110 017

CEO/CFO Certification

We, Vishal Gupta, Managing Director and Vikash Dugar, CFO, hereby certify to the Board that:

- a. We have reviewed financial statements and the cash flow statement for the financial year ended 31<sup>st</sup> March 2026 and that is to the best of our knowledge and belief:
  - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or any violation of the company's code of conduct.
- c. We accept the responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the auditors and the Audit committee
  - i. significant changes in internal control over financial reporting during the year,
  - ii. significant changes in accounting policies during the year, if there is any, and that the same have been disclosed in the notes to the financial statements; and
  - iii. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Vishal Gupta  
(Managing Director)



Vikash Dugar  
(CFO)

Place: New Delhi  
Date: 27<sup>th</sup> May 2026

**Ashiana Housing Limited**

304, Southern Park, Saket District Centre,  
Saket, New Delhi 110 017 T: 011 4265 4265, F: 011 4265 4200  
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CIN: L70109WB1986PLC040864

Date: 27<sup>th</sup> May 2026

<b>To</b> <b>The Secretary</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Security Code No.: 523716</b>	<b>To</b> <b>The Secretary</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 <b>NSE Symbol: ASHIANA</b>
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**Subject: Appointment/Re-appointment/Cessation of Auditor(s) – Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

In terms of Regulation 30, read with Schedule III and other applicable provisions, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in its meeting held today has taken decision on the following:

- I. Re-appointed Pant S. & Associates as Cost Auditors of the company for FY 2026-27.
- II. Re-appointed Grant Thornton Bharat LLP (Chartered Accountants) as Internal Auditors of the Company for FY 2026-27.
- III. Approved of the Resignation of A.K. Verma & Co. (Company Secretaries) as Secretarial Auditors of the Company w.e.f 26<sup>th</sup> May 2026.
- IV. Appointed Anjali Yadav & Associates (Company Secretaries) as Secretarial Auditors of the Company for a term of five years in place of A.K. Verma & Co. who has resigned from the position of Secretarial Auditors of the company due to preoccupation in some other assignments. Appointment of Anjali Yadav & Associates (Company Secretaries) as Secretarial Auditors of the Company is subject to the approval of the shareholders in the ensuing Annual General Meeting.

The details as required under Clause 7 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 ('SEBI Circular') are provided in **Annexure-A**.

Thanking you,  
For **Ashiana Housing Ltd.**

**Nitin Sharma**  
**(Company Secretary)**  
**Mem No: ACS 21191**

**Ashiana Housing Ltd.**

304, Southern Park, Saket District Centre,  
Saket, New Delhi – 110 017

CIN: L70109WB1986PLC040864

Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata – 700 071

011-42654265, Email: investorrelations@ashianahousing.com, Website: www.ashianahousing.com

**ANNEXURE A**

**Re-appointment of Cost auditor**

<b>Particulars regarding the Change</b>	Re-appointment
<b>Details of the Internal Auditor</b>	Pant S. & Associates
<b>Reason for change viz. appointment, removal, death or otherwise;</b>	The Board of Directors in its meeting held today has approved the re-appointment of Pant S. & Associates, Cost Accountants, as the Cost Auditors of the Company for all its branches, for the financial year 2026-27.
<b>Date of appointment/cessation (as applicable) &amp; term of appointment;</b>	Appointed by the Board of Directors of the Company in their meeting held on 27 <sup>th</sup> May 2026 for the financial year 2026-27 on such terms and conditions as mutually agreed with the Cost Auditor.
<b>Brief profile (in case of appointment)</b>	Pant S. & Associates (PSA) c/o Mr. Santosh Pant is a leading Cost and Management Accountancy firm, founded in 2012 by Mr. Santosh Pant, a member of the ICAI. The firm offers a range of services including Cost Auditing, Cost Evaluation, Cost Reduction Management, and Taxation Services. They also specialize in designing costing systems and implementing control procedures. PSA has experience working with various industries.

Thanking you,  
For **Ashiana Housing Ltd.**

**Nitin Sharma**  
(Company Secretary & Compliance Officer)  
Mem No: ACS 21191

**Re-appointment of Internal Auditor**

<b>Particulars regarding the Change</b>	Re-appointment
<b>Details of the Internal Auditor</b>	Grant Thornton Bharat LLP (Chartered Accountants)
<b>Reason for change viz. appointment, removal, death or otherwise;</b>	Re-appointment of a Centralized Internal Auditor for all branches of the company in accordance with the applicable provisions of the Companies Act 2013 to commensurate with the growing requirements of business controls environment.
<b>Date of appointment/cessation (as applicable) &amp; term of appointment;</b>	Appointed by the Board of Directors of the Company in their meeting held on 27 <sup>th</sup> May 2026 w.e.f. from 1 <sup>st</sup> April 2026 for the financial year 2026-27 on such terms and conditions as mutually agreed with the Internal Auditors.
<b>Brief profile (in case of appointment)</b>	<p>Grant Thornton LLP (Grant Thornton) is the U.S. member firm of Grant Thornton International Ltd., one of the world's largest organizations of independent audit, tax, and advisory firms. Grant Thornton operates with multiple offices, working with a broad range of publicly and privately held companies, government agencies, financial institutions etc., and aims to provide robust advisory and growth solutions to dynamic Indian global companies.</p> <p>Grant Thornton LLP have confirmed that they fulfil all the eligibility criteria envisaged under the Companies Act, 2013 and the SEBI LODR to hold the office and perform the role of Internal auditor of the company.</p>

Thanking you,  
For **Ashiana Housing Ltd.**

**Nitin Sharma**  
(Company Secretary & Compliance Officer)  
Mem No: ACS 21191

**Resignation and Appointment of new Secretarial Auditor**

Sl. No.	Particulars	Details	
	Name	A.K. Verma & Co.	Anjali Yadav & Associates
1.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Resignation as Secretarial Auditors of the Company for preoccupation in some other assignments.	Appointment as Secretarial Auditors of the Company in place of A.K. Verma & Co. Her appointment is subject to the approval of the shareholders in their ensuing Annual General Meeting.
2.	Date of Appointment / reappointment /cessation (as applicable) and term of appointment /reappointment	Resigned w.e.f.26 <sup>th</sup> May 2026.	Appointed by the Board of Directors on 27 <sup>th</sup> May 2026.
3.	Brief Profile (in case appointment)	Not Applicable	Anjali Yadav is a fellow member of the Institute of Company Secretaries of India (ICSI) having membership no. F 6628 and Certificate of Practice No. 7257. Ms. Anjali Yadav is founder of this firm. She has diversified exposure of 24 years in dealing with Secretarial and Legal Functions. Before establishing the firm, she worked with various Corporate Houses in Delhi. She is a law graduate and holds Post Graduate Diploma in International Business Operations. She is also an Insolvency Professional under the Insolvency and Bankruptcy Code, 2016. She is a member of Task Force Committee on Companies Act constituted by the Institute of Company Secretaries of India.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

**Ashiana Housing Ltd.**

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CIN: L70109WB1986PLC040864

Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata – 700 071

011-42654265, Email: investorrelations@ashianahousing.com, Website: www.ashianahousing.com

Thanking you,  
For **Ashiana Housing Ltd.**

**Nitin Sharma**  
(Company Secretary & Compliance Officer)  
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## Declaration for Outstanding Default on Loans and Debt Securities

Outstanding Default on Loans and Debt Securities for the quarter ended 31<sup>st</sup> March 2026 as per the circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.no.	Particulars	In INR Crore
<b>1</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on 31.03.2026	13.57
B	Of the total amount outstanding, amount of default as on date	Nil
<b>2</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
<b>3</b>	<b>Total financial indebtedness* of the listed entity including short-term and long-term debt (1+2)</b>	<b>307.22</b>

\*Financial Indebtedness includes Listed debt securities, Term Loans, Vehicle Loans, Overdraft and Bank Guarantees.

For **Ashiana Housing Ltd.**

**Nitin Sharma**  
 (Company Secretary & Compliance Officer)  
 Mem No: ACS 21191

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