

May 20, 2026

To,

**National Stock Exchange of India Limited**  
(NSE: RATEGAIN)

**BSE Limited**  
(BSE: 543417)

**Sub: Intimation of grant of SAR Units pursuant to “RateGain - Stock Appreciation Rights (SAR) Scheme – 2022”**

Dear Sir / Ma'am,

This is to inform you that, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Nomination and Remuneration Committee of the Company, on May 20, 2026 has approved the grant of 116,631 (One Lakh Sixteen Thousand Six Hundred Thirty-One only) SARs under “RateGain - Stock Appreciation Rights Scheme – 2022” (SAR-2022) as per the details given below:

Scheme	PLAN	SAR Units granted	SAR Price	Vesting period/Schedule	Exercise period
RateGain Stock Appreciation Rights Scheme – 2022	SAR, 2026	82,939	Rs. 466.75/- per SAR unit	<u>Vesting Period:</u> 4 years from the date of grant  <u>Vesting Schedule:</u> 10% Y1, 20% Y2, 30% Y3, 40% Y4	Within three (3) years from the date of vesting of SAR Units.
RateGain Stock Appreciation Rights Scheme – 2022	SAR, 2026	5,269	Rs. 493.75 /-per SAR unit	<u>Vesting Period:</u> 4 years from the date of grant  <u>Vesting Schedule:</u> 10% Y1, 20% Y2, 30% Y3, 40% Y4	Within three (3) years from the date of vesting of SAR Units.
RateGain Stock Appreciation Rights Scheme – 2022	SAR, 2026	28,423	Rs. 592.5/-per SAR unit	<u>Vesting Period:</u> 4 years from the date of grant  <u>Vesting Schedule:</u> 10% Y1, 20% Y2, 30% Y3, 40% Y4	Within three (3) years from the date of vesting of SAR Units.

Please take the above information on record.

Yours faithfully,

**For RateGain Travel Technologies Limited**

**Mukesh Kumar**  
**General Counsel,**  
**Company Secretary & Compliance Officer**  
**Membership No.: A17925**