



August 14, 2026

To,

Dept. of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. Scrip Code: 504341	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. Scrip Code: RELTD
ISIN : INE206N01018	

Sub: General announcement to the stakeholders of 'Ravindra Energy Limited' about 'Renewable Energy Business' and 'Electric Vehicle Business Activities' update of the Company.

Dear Sir/Madam,

we are pleased to announce the business update to the stakeholders of 'Ravindra Energy Limited' (REL) about 'Renewable Energy Business' and 'Electric Vehicle Business Activities' of the company.

We would like to inform that, the company has submitted quarterly/year to date financial results for the period ended June 30, 2026 with BSE Limited and The National Stock Exchange of India Limited (*stock exchanges*).

The details of the above-described business update for period ended June 30, 2026 are provided as enclosure to this letter as '**Annexure - A**'.

The said announcement is also being made available for stakeholders on the website of the Company at www.ravindraenergy.com

You are requested to take the above announcement on your record and disseminate the same for the information of the stakeholders.

**Thanking you.
Yours faithfully,
For Ravindra Energy Limited**

Madhukar Shipurkar
Company Secretary and Compliance officer
Membership No. A64947

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Renewable Energy Generation business (portfolio update)

	No. of Locations/Projects	Off taker	State	Capacity (MWp)	COD/SCOD	PPA signed	Land Acquired
(A) Operating Portfolio							
MSKVY – 1	19	MSEDCL	Maharashtra	135.8	Oct-25	Yes	
MSKVY – 2	15	MSEDCL	Maharashtra	58.7	Jun-26		
Karnataka	14	Karnataka DISCOMs	Karnataka	34.2	Aug-17		
Rooftop	21	Pvt consumers	Maharashtra & Karnataka	5.1	2018-25		
Wind Asset (51% stake)	1	Pvt consumers	Maharashtra	1.3	Mar-06		
Open Access	7	Pvt consumers	Maharashtra	26.2	Oct-25 - May-26		
Sub Total (A)	77.0			261.2			
(B) Under Construction & Development							
Open Access	1	Pvt consumer	Maharashtra	3.8	Dec-26	Yes	Yes
MSKVY – 3	23	MSEDCL	Maharashtra	156.0	Sep-27	Yes	6 out of 23
Karnataka-2	13	HESCOM	Karnataka	71.3	Jan-27	Yes	10 out of 13
Sub Total (B)	37			231.10			
Grand Total (A+B)	114			492.3			

MSKVY: Mukhyamantri Saur Krushi Vahini Yojana (Maharashtra)

Renewable Energy Generation

Quarter Ended			Year ended			
	No of Locations	MWp	June-26 (KWh in Lakhs)	June-25 (KWh in Lakhs)	Increase/ Decrease in %	Mar-26 (KWh in Lakhs)
MSKVY Phase-I	19	135.8	530.4	102.5	-	1,255.5
MSKVY Phase-II	15	58.7	132.7	-	-	44.3
Karnataka	14	34.2	138.1	122.3	12.9%	469.2
Rooftop	21	5.1	19.3	16.8	14.8%	64.8
Wind Asset	1	1.3	5.7	5.7	-0.2%	13.8
Open Access	7	26.2	51.6	-	-	93.5
Total	77	261.2	877.8	247.3		1,941.1



The **First Movers**
Are On the Road



When Does Your
EV Transition
Begin?



Operational performance



		Quarter Ended		
Sales (units)	Units	30th June 2026	31st Mar 2026	31st Dec 2025
E-HCV Sales	Nos	58	152	55
E-HCV Lease	Nos	29	10	10
Charging Network Sales	in mWh	3,352	1,615	712
Swap Station locations	Nos	7	2	2
Stand-alone chargers	Nos	7	2	2

NETWORK PERFORMANCE · TILL 31 JULY 2026

Total number of battery swaps across all stations

29.5
Thousand

Total number of charging sessions across all chargers

9.6
Thousand

Total energy dispensed
All stations combined

7.2
Million kWh

Network Expansion

Clustered around freight density, anchor customers



7
Operational battery swapping stations (BSS) in India- **1,008 swaps per day**

40
Target BSS to be operational by **31 Mar 2027** across the corridors listed alongside

- | | |
|---|--|
| 1 | Mumbai • JNPA
<i>India's largest container port</i> |
| 2 | National Capital Region
<i>High pollution zone with incentives for EV</i> |
| 3 | Kandla & Mundra
<i>Major west-coast ports</i> |
| 4 | Ludhiana. Delhi. Mumbai. Pune
<i>NH-48 running through dense industrial corridor</i> |
| 5 | Mundra. Kandla. Ahmedabad
<i>Gujrat's arterial route</i> |

Electric Heavy Vehicle Assembly Plant

With 5,000 Units p.a. Capacity



To be commissioned in October 2026



North-West View of the Plant



End of Line Testing



Conveyor Assembly Line



Wheel Assembly Station

Partnership Update: CATL

Battery Assembly Plant in Talegaon, Pune



- CATL to supply **0.5 GWh (500 MWh)** of advanced LFP battery cells & pack kits
- **First in India** to deploy CATL's new-generation LFP battery platform — EIM is the launch customer for heavy commercial vehicles
- Upgraded CB7T0 cell & L324D06 pack platform — higher energy density and longer cycle life than earlier CB230 cells
- Configured into 400.6 kWh systems for EIM's Ashwa 4×2 e-tractors, fitted into India-optimised swappable battery boxes
- EIM will assemble the battery pack systems in our battery assembly plant coming up in Talegaon, Pune.

39.2%

CATL global battery market share, 2025



282 kWh



400 kWh **↑ 42%**



Same footprint. 42% more capacity

Financing of EIM Vehicles to Our Customers



13 financing partners across banks, NBFCs and leasing companies — all onboarded for EIM e-truck financing

Banks

07

7 financing institutions

Loan to value upto 90%

Yes Bank

Axis Bank

HDFC Bank

Kotak Bank

ICICI Bank

IDFC Bank

Bandhan Bank

NBFCs

03

3 financing institutions

Loan to value up to 85% · Fast-track disbursement · Flexible eligibility criteria

Tata Capital

Bajaj Finance

Sundaram Finance

Leasing Companies

03

3 financing institutions

100% financing · Operating/Financial Lease

Drivn

Stride Green

Vertello

EIM- Financial performance



		Quarter Ended		
Parameter	Units	31st June 2026	31st Mar 2026	31st Dec 2025
E-HCV Sales	In ₹ million	352.2	966.1	329.5
E-HCV Lease	In ₹ million	10.3	6.4	1.0
Charging Network Sales	In ₹ million	65.3	38.6	17.2
Total	In ₹ million	427.9	1,011.0	347.6
PAT / (Loss)	In ₹ million	(211.3)	(89.8)	(45.6)

THANKS!

