asianpaints

Asian Paints Limited
6A & 6B, Shantinagar,
Santacruz (East)
Mumbai 400 055
Maharashtra, India
T : (022) 6218 1000
www.asianpaints.com

APL/SEC/57/2026-27/ 20

29th July 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Financial Results

The Board of Directors at their meeting held today, i.e., Wednesday, 29th July 2026, have, *inter alia*, approved the audited standalone and unaudited consolidated financial results of the Company for the quarter ended 30th June 2026.

Accordingly, please find enclosed the following:

(a) Audited standalone financial results of the Company for the quarter ended 30th June 2026 together with the auditor's report issued by S R B C & CO LLP, Chartered Accountants, Statutory Auditors;

(b) Unaudited consolidated financial results of the Company for the quarter ended 30th June 2026 together with the limited review report issued by S R B C & CO LLP, Chartered Accountants, Statutory Auditors; and

(c) Press release on the financial results of the Company for the quarter ended 30th June 2026.

Further, an extract of the aforementioned financial results along with the Quick Response Code and the details of the Company's webpage where complete financial results can be accessed, would be published in the newspapers in accordance with the requirements of the Listing Regulations.

The Board meeting commenced at 9.30 a.m. IST, and it will continue till its scheduled time up to 4.00 p.m. IST.

RJem

ASIAN PAINTS LIMITED MUMBAI

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6A & 6B, Shantinagar,
Santacruz (East)
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Maharashtra, India
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Investor Conference:

The Company will be holding a conference with investors at 5.00 p.m. IST on Wednesday, 29th July 2026, wherein the management will comment on the business and financial performance for the quarter ended 30th June 2026.

The details of the said conference call are available on the Company's website (www.asianpaints.com).

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

ASIAN PAINTS LIMITED
MUMBAI

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Encl.: As above

S R B C & CO LLP
Chartered Accountants

1st Floor, Block B-7, North Side
Nirlon Knowledge Park, Near Hub Mall
Off Western Express Highway
Goregaon (E), Mumbai - 400 063, India

Tel : +91 22 6819 8000

Independent Auditor's Report on the Quarterly Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Asian Paints Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly standalone financial results of Asian Paints Limited (the "Company"), for the quarter ended June 30, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Company for the quarter ended June 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly standalone financial results have been prepared on the basis of the interim condensed financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS -34), 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

S R B C & CO LLP MUMBAI CHARTERED ACCOUNTANTS

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2025, included in these statement, were audited by the predecessor auditor and the Ind AS financial information of the Company for the quarter and year ended March 31, 2026, were audited by the predecessor auditor who expressed an unmodified opinion on such financial information on July 29, 2025 and May 29, 2026 respectively.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003

S R B C & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

per Arvind Sethi
Partner
Membership No.: 89802
UDIN: 26089802FQULOG7977
Place: Mumbai
Date: July 29, 2026

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ASIAN PAINTS LIMITED

Registered Office : 6A & 6B, Shantinagar, Santacruz (East), Mumbai - 400 055

CIN : L24220MH1945PLC004598

Statement of Audited Standalone Financial Results for the Quarter Ended 30th June, 2026

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 Audited	31.03.2026 Audited (Refer note 4)	30.06.2025 Audited	31.03.2026 Audited
	Income				
	a) Revenue from sales	**9,156.47**	7,894.05	7,848.83	30,680.24
	b) Other operating revenue	**26.97**	26.19	19.62	89.24
1	**Revenue from operations**	**9,183.44**	7,920.24	7,868.45	30,769.48
2	Other income	**260.45**	195.31	248.07	932.66
3	**Total income (1+2)**	**9,443.89**	8,115.55	8,116.52	31,702.14
	Expenses				
	a) Cost of materials consumed	**4,569.58**	3,276.01	3,374.25	12,670.79
	b) Purchases of stock-in-trade	**1,034.59**	1,003.34	864.49	3,799.84
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	**(461.69)**	13.05	221.48	597.09
	d) Employee benefits expense	**615.94**	556.24	554.49	2,176.68
	e) Finance costs	**27.25**	39.39	30.25	127.35
	f) Depreciation and amortisation expense	**262.88**	267.21	269.42	1,085.65
	g) Other expenses	**1,413.34**	1,401.56	1,332.62	5,344.61
4	**Total expenses**	**7,461.89**	6,556.80	6,647.00	25,802.01
5	**Profit before exceptional items & tax (3-4)**	**1,982.00**	1,558.75	1,469.52	5,900.13
6	**Exceptional items**	-	-	-	166.53
7	**Profit before tax (5-6)**	**1,982.00**	1,558.75	1,469.52	5,733.60
	Tax expense				
	a) Current Tax	**478.18**	379.18	363.82	1,442.52
	b) Deferred Tax	**25.47**	18.83	5.18	46.91
8	**Total tax expense**	**503.65**	398.01	369.00	1,489.43
9	**Profit for the period (7-8)**	**1,478.35**	1,160.74	1,100.52	4,244.17
	Other Comprehensive Income (OCI)				
	A. (i) Items that will not be reclassified to Profit or Loss	**9.91**	(61.28)	(24.56)	(45.77)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	**(1.30)**	10.99	4.53	9.80
	B. (i) Items that will be reclassified to Profit or Loss	**2.06**	12.58	(9.57)	(10.55)
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	**(0.52)**	(3.16)	1.77	0.60
10	**Total Other Comprehensive Income**	**10.15**	(40.87)	(27.83)	(45.92)
11	**Total Comprehensive Income for the period (9+10)**	**1,488.50**	1,119.87	1,072.69	4,198.25
12	Paid-up equity share capital (Face value of ₹1 per share)	**95.92**	95.92	95.92	95.92
13	Other Equity as at Balance Sheet date				20,685.64
14	Basic Earnings Per Share (EPS) (₹) (*not annualised)	**15.42***	**12.11***	**11.48***	**44.27**
15	Diluted Earnings Per Share (EPS) (₹) (*not annualised)	**15.42***	**12.11***	**11.48***	**44.27**

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ASIAN PAINTS LIMITED
MUMBAI

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1. The Standalone Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

2. Final dividend of ₹ 23.00 (Rupees Twenty Three Only) per equity share of face value of ₹ 1 each for the financial year ended 31st March 2026, was approved by the shareholders at the Annual General Meeting held on 9th July 2026 and the same was paid on 13th July 2026.

3. The Company is primarily engaged in the business of 'Paints and Décor'. There is no separate reportable segment as per Ind AS 108 – Operating Segments.

4. The figures for the quarter ended 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the relevant financial year.

5. The above Standalone Financial Results were reviewed and recommended by the Audit Committee on 28th July 2026 and subsequently approved by the Board of Directors at their meeting held on 29th July 2026.

FOR AND ON BEHALF OF THE BOARD

AMIT SYNGLE
MANAGING DIRECTOR & CEO
DIN: 07232566
Date: 29th July 2026
Place: Mumbai

SIGNED FOR IDENTIFICATION
BY
S R B C & CO LLP
MUMBAI

ASIAN PAINTS LIMITED
MUMBAI

S R B C & CO LLP
Chartered Accountants

1st Floor, Block B-7, North Side
Nirlon Knowledge Park, Near Hub Mall
Off Western Express Highway
Goregaon (E), Mumbai - 400 063, India

Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Asian Paints Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Asian Paints Limited (the "Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group"), and its associates for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Parent Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Parent Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
   (a) Parent Company:
   Asian Paints Limited

   (b) Subsidiaries :
   1. Asian Paints Industrial Coatings Limited
   2. Asian Paints PPG Private Limited
   3. Weatherseal Fenestration Private Limited
   4. Obgenix Software Private Limited
   5. Harind Chemicals and Pharmaceuticals Private Limited
   6. Nova Surface Care Centre Private Limited
   7. Asian Paints (Nepal) Private Limited
   8. Asian Paints International Private Limited
   9. Asian White Cement Holding Limited
   10. Enterprise Paints Limited

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11. Universal Paints Limited
12. Kadisco Paint and Adhesive Industry Share Company
13. Asian Paints (South Pacific) Pte Limited
14. Asian Paints (S.I.) Limited
15. Asian Paints (Bangladesh) Limited
16. Asian Paints (Middle East) SPC
17. SCIB Chemicals S.A.E.
18. Samoa Paints Limited
19. Asian Paints (Vanuatu) Limited
20. Causeway Paints Lanka (Pvt) Ltd
21. Asian Paints Doha Trading W.L.L.
22. Nirvana Investments Limited
23. Berger Paints Emirates LLC
24. Berger Paints Bahrain W.L.L
25. Asian White Inc. FZE

(c) Associates
1. PPG Asian Paints Private Limited
2. PPG Asian Paints Lanka Private Limited
3. Revocoat India Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
   - 3 subsidiaries, whose unaudited interim financial results include total revenues of Rs 365.10 Crores, total net profit after tax of Rs. 40.18 Crores and total comprehensive income of Rs. 40.18 Crores, for the quarter ended June 30, 2026, which have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
   - 15 subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs 183.47 Crores, total net profit after tax of Rs. 33.34 Crores and total comprehensive income of Rs. 25.56 Crores for the quarter ended June 30, 2026.

   The unaudited interim financial results and other unaudited financial information of these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

S R B C & CO LLP MUMBAI CHARTERED ACCOUNTANTS

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

8. The comparative Ind AS consolidated financial information of the Group and its associates for the corresponding quarter ended June 30, 2025, included in these statement, were reviewed by the predecessor auditor and the Ind AS consolidated financial information of the Group and its associates for the quarter and year ended March 31, 2026, were audited by the predecessor auditor who expressed an unmodified conclusion/opinion on such consolidated financial information on July 29, 2025 and May 29, 2026 respectively.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

S R B C & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

per Arvind Sethi
Partner
Membership No.: 89802
UDIN: 26089802RLPIHE7720
Place: Mumbai
Date: July 29, 2026

ASIAN PAINTS LIMITED

Registered Office : 6A & 6B, Shantinagar, Santacruz (East), Mumbai - 400 055

CIN: L24220MH1945PLC004598

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2026

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 Unaudited	31.03.2026 Audited (Refer Note 3)	30.06.2025 Unaudited	31.03.2026 Audited
	Income				
	a) Revenue from sales	**10,521.44**	9,228.46	8,924.49	35,516.37
	b) Other operating revenue	**20.50**	18.24	14.06	67.17
1	**Revenue from operations**	**10,541.94**	9,246.70	8,938.55	35,583.54
2	Other income	**240.85**	171.37	192.79	723.80
3	**Total income (1+2)**	**10,782.79**	9,418.07	9,131.34	36,307.34
	Expenses				
	a) Cost of materials consumed	**5,449.29**	3,984.60	4,003.55	15,384.05
	b) Purchases of stock-in-trade	**1,094.99**	1,061.17	918.21	4,014.05
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	**(597.79)**	57.75	201.29	603.68
	d) Employee benefits expense	**790.39**	720.95	702.96	2,799.59
	e) Finance costs	**47.83**	59.10	44.50	195.41
	f) Depreciation and amortisation expense	**304.19**	309.98	300.87	1,228.85
	g) Other expenses	**1,636.30**	1,635.62	1,487.57	6,086.25
4	**Total expenses**	**8,725.20**	7,829.17	7,658.95	30,311.88
5	**Profit before share of profit in associates, exceptional items and tax (3-4)**	**2,057.59**	1,588.90	1,472.39	5,995.46
6	**Share of profit in associates**	**38.16**	25.22	36.32	165.59
7	**Profit before exceptional items and tax (5+6)**	**2,095.75**	1,614.12	1,508.71	6,161.05
8	**Exceptional items**	-	-	-	157.61
9	**Profit before tax (7-8)**	**2,095.75**	1,614.12	1,508.71	6,003.44
	Tax expense				
	a) Current Tax	**505.07**	406.30	383.86	1,550.07
	b) Deferred Tax	**31.23**	22.33	7.80	58.68
10	**Total tax expense**	**536.30**	428.63	391.66	1,608.75
11	**Profit for the period (9-10)**	**1,559.45**	1,185.49	1,117.05	4,394.69
	Other Comprehensive Income (OCI)				
	A. (i) Items that will not be reclassified to Profit or Loss	**10.30**	(64.63)	(25.12)	(50.30)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	**(1.30)**	11.26	4.54	10.14
	B. (i) Items that will be reclassified to Profit or Loss	**(5.86)**	36.98	(34.07)	12.20
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	**(0.52)**	(3.16)	1.77	0.60
12	**Total Other Comprehensive Income**	**2.62**	(19.55)	(52.88)	(27.36)
13	**Total Comprehensive Income for the period (11+12)**	**1,562.07**	1,165.94	1,064.17	4,367.33
14	**Profit for the period attributable to:**				
	-Owners of the Company	**1,539.25**	1,172.12	1,099.77	4,325.35
	-Non-controlling interest	**20.20**	13.37	17.28	69.34
15	**Other Comprehensive Income for the period attributable to:**				
	-Owners of the Company	**(1.26)**	(23.18)	(52.65)	(33.83)
	-Non-controlling interest	**3.88**	3.63	(0.23)	6.47
16	**Total Comprehensive Income for the period attributable to:**				
	-Owners of the Company	**1,537.99**	1,148.94	1,047.12	4,291.52
	-Non-controlling interest	**24.08**	17.00	17.05	75.81
17	Paid-up equity share capital (Face value of ₹1 per share)	**95.92**	95.92	95.92	95.92
18	Other Equity as at Balance Sheet date				21,275.67
19	Basic Earnings Per Share (EPS) (₹) (*not annualised)	**16.06***	**12.23***	**11.47***	**45.12**
20	Diluted Earnings Per Share (EPS) (₹) (*not annualised)	**16.05***	**12.22***	**11.47***	**45.11**

SIGNED FOR IDENTIFICATION BY

S R B C & CO LLP MUMBAI

ASIAN PAINTS LIMITED MUMBAI

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1. The Consolidated Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

2. The Group is primarily engaged in the business of 'Paints and Décor'. There is no separate reportable segment as per Ind AS 108 – Operating Segments.

3. The figures for the quarter ended 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

4. The above Consolidated Financial Results were reviewed and recommended by the Audit Committee on 28th July 2026 and subsequently approved by the Board of Directors at their meeting held on 29th July 2026.

FOR AND ON BEHALF OF THE BOARD

AMIT SYNGLE
MANAGING DIRECTOR & CEO
DIN: 07232566
Date: 29th July 2026
Place: Mumbai

SIGNED FOR IDENTIFICATION
BY
S R B C & CO LLP
MUMBAI

ASIAN PAINTS LIMITED
MUMBAI

asianpaints

PRESS RELEASE

❖ **Q1 FY'27 Financial Performance:**

- Consolidated: Net Sales at ₹ 10,521.4 crore (+17.9%); PBDIT margin of 20.6% (+240 bps)
- Standalone: Net Sales at ₹ 9,156.5 crore (+16.7%); PBDIT margin of 22.0% (+259 bps)

❖ **Highlights for Q1 FY'27**

- Decorative Business (India) delivered volume and value growth of 9.0% and 16.6% respectively
- Industrial Coatings sustained mid-teen growth momentum complementing the performance of the Decorative segment and driving broad-based growth across the coatings portfolio
- Net Sales for International Business grew by 27.2% in INR terms (20.3% in constant currency), with PBT margin expansion of 275 bps

Mumbai, July 29, 2026: Asian Paints today announced their financial results for the quarter ended June 30, 2026.

" We started FY27 on a good note, building on the momentum of the previous quarter and delivering a strong performance across businesses. Decorative business grew at a healthy volume growth of 9%, supported by calibrated pricing actions, translating into a robust value growth of 16.6%. Industrial coatings sustained its mid-teen growth trajectory, growing by more than 16% in value.

Amidst an environment that remained uncertain, the performance reflects our innovation-led strategy, deeper consumer connect and continued strengthening of our service propositions in the market.

Our International business delivered healthy growth across key markets along with margin expansion, with the Middle East performing particularly well despite market challenges arising from the ongoing conflict in the region. Home Décor continued to make steady progress through our Beautiful Homes network, strengthening the Decor relationship with consumers.

We delivered strong profitability, supported by measured price increases, better mix, formulation and sourcing efficiencies and disciplined cost management. With volatility in raw material prices, we will stay agile and continue to focus on tech innovation and customer centricity to maintain our saliency in the market" **said Amit Syngle, Managing Director & CEO of Asian Paints Limited.**

Key Financial Highlights

1. **Asian Paints Consolidated Results:**
    - Consolidated Net Sales increased by 17.9% to ₹ 10,521.4 crore from ₹ 8,924.5 crore.
    - PBDIT (Profit before depreciation, interest, tax and other income) increased by 33.5% to ₹ 2,168.8 crore from ₹ 1,625.0 crore.

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- PBDIT Margin as % to Net Sales increased to 20.6%, up from 18.2% in the same quarter last year.
- Profit before tax increased by 38.9% to ₹ 2,095.7 crore from ₹ 1,508.7 crore.
- Net Profit after minority interest increased by 40.0% to ₹ 1,539.3 crore from ₹ 1,099.8 crore.

2. **Asian Paints Standalone Results:**
   - Standalone Net Sales increased by 16.7% to ₹ 9,156.5 crore from ₹ 7,848.8 crore.
   - PBDIT (Profit before depreciation, interest, tax and other income) for the quarter increased by 32.2% to ₹ 2,011.7 crore from ₹ 1,521.1 crore.
   - PBDIT Margin as % to Net Sales increased to 22.0% from 19.4% in the corresponding period of the previous year.
   - Profit before tax increased by 34.9% to ₹ 1,982.0 crore from ₹ 1,469.5 crore.
   - Net Profit increased by 34.3% to ₹ 1,478.4 crore from ₹ 1,100.5 crore.

3. **Segment Highlights:**

a. **International business:** Net Sales increased by 27.2% to ₹ 936.5 crore from ₹ 736.1 crore led by units in Egypt, UAE, Oman, Nepal and Bangladesh. In constant currency terms, Net Sales increased by 20.3%. Profit before tax at ₹ 74.1 crore increased by 94.9%.

b. **Home Décor business:**

i. **Bath Fittings business**: Net Sales decreased by 4.3% to ₹ 84.9 crore from ₹ 88.7 crore. Loss before tax increased to ₹ 8.8 crore against ₹ 2.3 crore in the corresponding period of the previous year.

ii. **Kitchen business**: Net Sales increased by 10.1% to ₹ 108.0 crore from ₹ 98.1 crore. Loss before tax reduced to ₹ 0.3 crore against ₹ 8.8 crore in the corresponding period of the previous year.

iii. **White Teak and Weatherseal**: Net Sales of White Teak decreased by 7.4% to ₹ 18.7 crore and for Weatherseal it increased by 11.2% to ₹ 16.9 crore.

c. **Industrial business:**

i. **APPPG:** Net Sales increased by 21.3% to ₹ 372.9 crore from ₹ 307.4 crore. Profit before tax was ₹ 25.8 crore as against ₹ 24.8 crore in the same period last year.

ii. **PPGAP:** Net Sales increased by 13.5% to ₹ 651.9 crore from ₹ 574.5 crore. Profit before tax was ₹ 102.7 crore as against ₹ 97.3 crore in the same period last year.

About Asian Paints Limited:

Asian Paints is India's leading paint and decor company and ranked among the top 8 coatings companies in the world with a consolidated turnover of ₹ 35,516 crore (₹ 355 billion) in FY'26 and with a market capitalization of approx. ₹ 2,528* billion. Asian Paints along with its subsidiaries have operations in 14 countries across the world with 25 paint manufacturing facilities, servicing consumers in over 60 countries through Asian Paints, Apco Coatings, Asian Paints Berger, Asian Paints Causeway, SCIB Paints, Taubmans and Kadisco Asian Paints. Asian Paints also offers a wide range of Home Décor products and is an emerging strong player in the Home Improvement and Décor space in India.

Note: *Market capitalization is as on June 30, 2026

All growth comparisons in the Press Release are vs. same period in the previous year, unless otherwise specified

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