PAUL MERCHANTS

Paul Merchants Limited
An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679
Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022
Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713
Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,
Najafgarh Road, New Delhi-110015 Ph. : 011-47529460
www.paulmerchants.net info@paulmerchants.net

PML/BSE/BM/2026/105
Date: August 12, 2026

Corporate Relations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

SUB: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

SCRIP CODE: 539113

Date of the Board Meeting: August 12, 2026

TIME OF COMMENCEMENT: 3:30 P.M.
TIME OF CONCLUSION: 5.36 P.M.

SCRIP CODE: 539113

Dear Sir/Madam,

We hereby inform you that Board of Directors of Paul Merchants Limited have discussed and approved the following matter in their Meeting held today i.e. August 12, 2026

1. **Convening the 42nd Annual General Meeting of the Members of the Company:-**

   The 42nd Annual General Meeting of the Members of the Company for the Financial Year 2025-26 has been approved to be convened on Friday, the 18th day of September, 2026 at 12.00 Noon (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"). The Notice for the same will be issued to the Members and others entitled to receive the same in due course and information as per requirements of Regulation 30 read over with Para 12 of Part A of Schedule III of Listing Regulations and Para A (12) of Annexure 18 of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 shall be submitted at that time.

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2. To recommend re-appointment of Mr. Ritesh Vaid (DIN: 09433856), Designated Whole Time Director who is liable to retire by rotation at the ensuing Annual General Meeting

To review and approve re-appointment of Mr. Ritesh Vaid (DIN: 09433856) as Designated Whole Time Director of the Company w.e.f. 01.10.2026

On recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company has recommended the re-appointment of Mr. Ritesh Vaid, who is liable to retire by rotation in the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment.

Further, as his term as Designated Whole Time Director is due to expire on 30th September 2026, the Board of Directors, subject to the approval of Shareholders in their Meeting and on recommendation of the Audit Committee and Nomination & Remuneration Committee, reappointed Mr. Ritesh Vaid as Designated Whole Time Director for a period of five years commencing from October 1, 2026, till September 30, 2031.

The disclosures in accordance with the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Paragraph 7 of Part A of Schedule III thereof and Annexure 18 of SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with respect to above item is given below:-.

Sr. No	**Particulars**	**Details**
1.	**Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise**	Re-Appointment
2.	**Date of ~~Appointment/~~Re-appointment/~~cessation~~**	In case of Retirement by Rotation, to be approved by Shareholders in their ensuing Annual General Meeting to be held on 18.09.2026.

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		In case of re appointment upon expiry of Term: 01.10.2026 (Subject to the approval of Shareholder in their ensuing Annual General Meeting.)
3.	**Term of ~~Appointment/~~ Re-appointment**	From 01.10.2026 to 30.09.2031
4.	**Brief Profile (in case of Appointment)**	Mr. Ritesh Vaid is 49 years of age and his Qualifications are MBA- Marketing, Masters in Commerce and Post Graduate Diploma in Business Management. He possesses advanced functional expertise in operational management and corporate regulatory frameworks. He has extensive executive experience and has demonstrated exceptional leadership skills, administrative tact, and structural initiative in alignment with the Company's strategic goals and compliance objectives. As a Designated Whole Time Director, he actively leads operational execution and steers the overall compliance systems of the Company. As such, the Board is of the opinion that he will continue to provide invaluable value addition to the decision making process of the Board, and under his operational leadership, direction, and guidance, the Company will achieve higher benchmarks of regulatory excellence and business growth.
5.	**Disclosure of Relationships between Directors**	Mr. Ritesh Vaid is not related to any Director or Key Managerial Personnel of the Company or its subsidiaries.

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Further, in accordance with BSE Circular no. LIST/COMP/14/2018-19 dated June 20, 2018, Mr. Ritesh Vaid is not debarred from holding the office of the director pursuant to any SEBI order or any other such authority and he is qualified to be appointed as Director in terms of the provisions of Companies Act, 2013.

3. **To take note of and approve the resignation submitted by Ms. Sakshi (PAN EQFPS7178A), Chief Financial Officer and Key Managerial Personnel of the Company**

Ms. Sakshi (PAN EQFPS7178A), Chief Financial Officer and Key Managerial Personnel of the Company, has resigned from the post of Chief Financial Officer and Key Managerial Personnel of the Company with effect from the close of business hours of August 12, 2026 and her resignation has been accepted by the Board of Directors. The disclosures in accordance with the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Paragraph 7 and 7C of Part A of Schedule III thereof and Annexure 18 of SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in this regard is given below:

Sr. No	Particulars	Details
1.	**Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise**	Resignation
2.	**Date of ~~Appointment/Re-appointment/~~cessation**	Her resignation has come into effect w.e.f. close of business hours of 12.08.2026
3.	**Term of Appointment/ Re-appointment**	Not Applicable
4.	**Brief Profile (in case of Appointment)**	Not Applicable
5.	**Disclosure of Relationships between Directors**	Not Applicable
6.	**Detailed reasons for Resignation**	The resignation has been tendered due to personal priorities
7.	**Copy of letter of resignation**	Enclosed as Annexure - 1

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4. <u>To consider and approve the appointment of Mr. Sushil Jindal as Chief Financial Officer and Key Managerial Personnel of the Company</u>

The Board of Directors, on recommendation of the Audit Committee and the Nomination & Remuneration Committee, at its meeting held today i.e. August 12, 2026, has approved the appointment of Mr. Sushil Jindal (PAN ACPPJ0096A) and ICAI Membership No. 505994) as Chief Financial Officer (CFO) of the Company. The disclosures in accordance with the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Paragraph 7 of Part A of Schedule III thereof and Annexure 18 of SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in this regard is given below:

Sr. No	Particulars	Details
1.	**Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise**	Appointment
2.	**Date of Appointment/~~Re-appointment/cessation~~**	The Board of Directors has appointed him w.e.f. 13.08.2026
3.	**Term of Appointment/ Re-appointment**	No fixed term.
4.	**Brief Profile (in case of Appointment)**	Mr. Sushil Jindal, residing at Panchkula, Haryana, is a qualified Chartered Accountant with over 22 years of rich and diverse experience in the fields of finance, accounting, financial management, corporate finance, taxation, treasury operations, and strategic financial planning. **Educational and Professional Qualifications:**

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		• Chartered Accountant (CA) – Institute of Chartered Accountants of India • MBA (Finance) - Symbiosis Centre for Distance Learning (SCDL), • Bachelor of Commerce (B.Com.) – Punjab University **Expertise in Specific Functional Area:** Mr. Sushil Jindal has expertise in following functional area: • Financial Statement Consolidation along with Audits. • Risk Management including ERM and Insurance Profile • Process Excellence (SOPs) • Business Analysis internally and with competitor • Product costing and rationalization • Annual Corporate Budget Projections and Forecast • Tax compliances and Litigation Management • Project evaluation for new business opportunity
5.	**Disclosure of Relationships between Directors**	Mr. Sushil Jindal is not related to any Director or Key Managerial Personnel of the Company or its subsidiaries.

It is also submitted here that the Board of Directors of the Company, in the same meeting held today, has approved, pursuant to Section 188(1)(f) of the Companies Act, 2013, the appointment of Mr. Sushil Jindal (Membership No. 505994) as Advisor, Corporate Finance and Strategy in Paul Merchants Finance Private Limited (“**PMFPL**”), a wholly owned subsidiary of the Company, at an annual remuneration (CTC) of Rs. 16,20,000/- (Rupees Sixteen Lakhs Twenty Thousand only). The appointment has been approved on such terms and conditions as may be mutually agreed between PMFPL and Mr. Sushil Jindal. The Board further noted that PMFPL

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may grant annual increments, performance-based increases, incentive payments, bonus, allowances and other revisions in remuneration and employment benefits from time to time, as may be approved by the competent authority of PMFPL in accordance with its remuneration policies and applicable laws.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

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(HARDAM SINGH)
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS-5046

Encl: a.a.

To

Date 06.05.2026

The Managing Director
Paul Merchants Limited

Subject :- Resignation from the Position of Chief Financial Officer

Dear Sir,

I am writing to formally resign from my position as Chief Financial Officer at Paul Merchants Limited, I will be serving my notice period.

This decision has not been easy and it comes after careful consideration of personal priorities. I am deeply grateful for the opportunities I have had during my tenure, including working alongside a talented team and contributing to the company's growth and strategic direction.

I remain committed to ensuring a smooth transition. I will complete all pending responsibilities and am happy to assist in handing over my duties or supporting the on boarding of my successor.

Thank you for your leadership, support and trust throughout my time here. I wish the organization continued success in the future.

Sincerely,

Sakshi

Sakshi Mittal