

Jammu and Kashmir Bank Limited

Corporate Headquarters
M A Road, Srinagar 190001
Kashmir, India
CIN: L65110JK1938SGC000048

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Board Secretariat

Ref:-JKB/BS/F3652/2026/051
Date: 10th June, 2026

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

SUB:- POSTAL BALLOT NOTICE

Dear Sirs,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Postal Ballot Notice being sent electronically to Shareholders. Kindly note that the Postal Ballot Notice shall also be uploaded on the Bank's website <https://jkb.bank.in/sites/default/files/Postal-Ballot-Notice-2026.pdf> and on the website of M/s BigShare Services Private Limited at www.bigshareonline.com.

The aforesaid Notice is being sent by email only to those Shareholders who have registered their email addresses with the Bank's Registrar to an Issue and Share Transfer Agent or their respective Depository Participants as on Friday, June 05, 2026 (Cut-Off date).

The e-voting period will commence from Friday, June 12, 2026 at 0900 hours (IST) and will end on Saturday, July 11, 2026 at 1700 hours (IST).

The information regarding dispatch of Postal Ballot Notice and voting period will be published in the newspapers in accordance with the provisions of Companies Act, 2013 and rules made thereunder and other applicable provisions, if any, for the benefit of the Shareholders of the Bank.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

Jammu and Kashmir Bank Limited
Registered Office: M.A. Road, Srinagar-190001
CIN: L65110JK1938SGC000048
Tel No.: 0194-2483775 Fax No.:0194-2481928
Email : board.sectt@jkbmail.com
Website : www.jkb.bank.in



NOTICE OF POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014

To the Members of the Bank,

Notice is hereby given that the resolutions set out below are proposed for approval by the Members of Jammu and Kashmir Bank Limited (“**the Bank**”) by means of Postal Ballot, only by remote e-Voting process (“**e-Voting**”) being provided by the Bank to all its Members to cast their votes electronically, pursuant to Section 108 and 110 of the Companies Act, 2013 (“**the Act**”), Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“**the Rules**”) and in compliance with the applicable guidelines / circulars / rules issued by the Ministry of Corporate Affairs (“**MCA**”) inter alia General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and the latest being No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (“**MCA Circulars**”), read with other relevant circulars, issued from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), Secretarial Standard on General Meetings (“**SS-2**”) issued by the Institute of Company Secretaries of India (“**ICSI**”) and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

The Statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolutions proposed in this Postal Ballot Notice is also enclosed.

The Bank has appointed CA Arshad Hussain Mir, a Practicing Chartered Accountant (Membership No.: FCA: 521477), as Scrutiniser for conducting the Postal Ballot, through e-Voting process, in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the said purpose. The Scrutiniser’s decision on the validity of the votes cast in the Postal Ballot shall be final.

The Bank has engaged the services of M/s Bigshare Services Private Limited, Registrar to an Issue and Share Transfer Agent as the agency to provide e-Voting facility of the Bank.

Members are requested to follow the instructions given in the Notes to this Postal Ballot Notice to cast their votes electronically. The votes can be cast during the following voting period:

Commencement of e-Voting:	09:00 A.M. (IST) on Friday, June 12, 2026
End of e-Voting:	05:00 P.M. (IST) on Saturday, July 11, 2026

The Scrutiniser will submit his report, after the completion of scrutiny, to the Managing Director and Chief Executive Officer of the Bank or any person authorised by him. The results of e-Voting will be announced on or before Tuesday, July 14, 2026, and will be displayed on the Bank’s website at www.jkb.bank.in and on the website of M/s Bigshare Services Private Limited at www.bigshareonline.com. The results will simultaneously be communicated to the Stock Exchanges i.e. NSE and BSE.

ITEM NO. 01

APPOINTMENT OF MR. ASHISH KUNDRA, IAS (DIN: 06966214) AS A ROTATIONAL DIRECTOR ON THE BOARD OF THE BANK

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** Mr. Ashish Kundra, IAS (DIN: 06966214), who was appointed as an Additional Director of the Bank by the Board of Directors pursuant to Section 161(1) of the Companies Act, 2013 read with Article 78 of the Articles of Association of the Bank, at its meeting held on 22nd April, 2026 with effect from 23rd April, 2026, and in respect of whom the Bank has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby, appointed as a Director of the Bank, liable to retire by rotation in accordance with Section 152(6) of the Companies Act, 2013.”

ITEM NO. 02

APPOINTMENT OF MR. PRAVIN RAGHAVENDRA (DIN: 09686944) AS AN INDEPENDENT DIRECTOR ON THE BOARD OF THE BANK

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) read with Schedule IV thereto and the Rules made thereunder, Regulation 16(1)(b) and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), and subject to Section 10A(2A)(i) of the Banking Regulation Act, 1949 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Pravin Raghavendra (DIN: 09686944), who was appointed as an Additional Director of the Bank by the Board of Directors with effect from 23rd April, 2026 pursuant to Section 161 of the Act and Article 78 of the Articles of Association of the Bank and who has submitted a declaration confirming that he meets the criteria of independence prescribed under the Act and the Listing Regulations, be and is hereby, appointed as an Independent Director of the Bank, not liable to retire by rotation, for a term of three consecutive years commencing from 23rd April, 2026 and ending on 22nd April, 2029 (both days inclusive).”

By the Order of the Board

**Mohammad Shafi Mir
Company Secretary
FCS: 8516**

**Date: June 10, 2026
Place: Srinagar**

NOTES:

1. The Explanatory Statement pursuant to Section 102 read with Section 110 of the Companies Act, 2013 (“the Act”) setting out the material facts and reasons in respect of the resolution as reproduced above, is annexed hereto and forms part of this Notice.
2. Pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules made thereunder and in accordance with the Circulars issued by Ministry of Corporate Affairs (“MCA Circulars”) from time to time, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), companies have an option to seek the approval of the Members through Postal Ballot (via remote e-Voting) for the above-mentioned resolutions, instead of getting the same passed at a General Meeting. Accordingly, if the resolutions are approved by the Members through Postal Ballot via remote e-Voting, it shall be deemed to have been passed as if the same has been passed at a General Meeting of the Members convened in this regard.

3. Dispatch of Postal Ballot Notice through electronic mode

In accordance with the provisions of the MCA Circulars, this Notice is being sent through email only to Members whose email IDs are registered with M/s Bigshare Services Private Limited, Registrar to an Issue and Share Transfer Agent (“RTA”) of the Bank, National Securities Depository Limited (“NSDL”) and/or Central Depository Services (India) Limited (“CDSL”) (collectively referred to as Depositories or NSDL/CDSL) as at close of business hours on Friday, June 05, 2026, (“cut-off date”). As per the Circulars, physical copies of the Notice, postal ballot forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot. Members are requested to provide their assent or dissent through remote e-Voting only. In respect of Members who have not registered their e-mail IDs, the Bank has specified in the Notice the documents required to be submitted to M/s Bigshare Services Private Limited for updation of their e-mail IDs.

Members may note that the Notice will be available on the Bank’s website www.jkb.bank.in website of the Stock Exchanges i.e. The BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”) at www.bseindia.com and www.nseindia.com respectively and on the website of M/s Bigshare Services Private Limited at www.bigshareonline.com.

4. Registration of e-mail ID

Members who have not registered their email IDs are requested to do so at the earliest. Members holding shares in:

Electronic mode can register their email ID by contacting their respective Depository Participant(s) (“DP”).

Physical mode can register their email ID with the Bank or RTA by submitting Form ISR-1, ISR-2, SH-13 or ISR-3 to M/s Bigshare Services Private Limited at Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai-400093. ISR Forms can be downloaded from the link below. All updations have to be made through ISR Forms as prescribed by SEBI.

https://www.bigshareonline.com/resources-sebi_circular.aspx#parentHorizontalTab3

5. Members whose names appear in the Register of Members / List of Beneficial Owners as on the cut-off date i.e., Friday, June 05, 2026 shall be entitled to vote on the resolutions set out in this Notice. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only.

6. Instructions for remote e-Voting

- i. In compliance with the provisions of Sections 108 and 110 of the Act read with the Rules as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as amended from time to time, the Bank is providing facility to the Members to exercise voting through electronic voting system (“remote e-Voting”) on the e-Voting platform provided by M/S BigShare Services Private Limited. The Members may cast their votes remotely, using remote e-Voting during the dates mentioned hereunder. The instructions for remote e-Voting forms part of this Notice.
- ii. Facility to exercise vote through remote e-Voting will be available during the following period:

Commencement of Remote e-Voting	End of Remote e-Voting
Friday, June 12, 2026 at 0900 Hours	Saturday, July 11, 2026 at 1700 Hours

- iii. The remote e-Voting module shall be disabled by M/s Bigshare Services Private Limited for voting after the end of voting period. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently or cast the vote again.
- iv. During the voting period, Members of the Bank holding shares either in physical form or in dematerialised form, as on Friday, June 05, 2026, i.e., cut-off date, may cast their vote by remote e-Voting.
- v. CA Arshad Hussain Mir, a Practicing Chartered Accountant (Membership No.: FCA: 521477) is appointed as the Scrutinizer for conducting the Postal Ballot only through remote e-Voting process in a fair and transparent manner. The Scrutinizer’s decision on the validity of remote e-Voting will be final.
- vi. The Scrutiniser will submit his report to the Managing Director & Chief Executive Officer of the Bank after completion of the scrutiny and the results of the e-Voting by postal ballot will be announced by or before Tuesday, July 14, 2026 at the registered office of the Bank at Corporate Headquarters, M.A. Road Srinagar (J&K) - 190001. The Resolutions, if passed by the requisite majority shall be deemed to have been passed on Saturday, July 11, 2026, being the last date specified by the Bank for e-Voting.
- vii. **The process and manner for remote e-Voting is as under:**

In compliance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108, 110 and other applicable provisions of ‘the Act’ read with the relevant Rules, the Bank is pleased to provide e-Voting facility to all its Members, to enable them to cast their votes electronically instead of dispatching the physical Postal Ballot Form by post. The Bank has engaged the services of M/s Bigshare Services Private Limited for the purpose of providing e-Voting facility to all its Members.

How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on Bigshare e-Voting system consists of “Two Steps” which are mentioned below:

Access to Bigshare e-Voting system:

A. Login method for e-Voting for Individual Shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual Shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. BIGSHARE and you will be redirected to e-Voting website of i-Vote for casting your vote during the remote e-Voting period. 2. Existing IDEAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDEAS’ section, this will prompt you to enter your existing user id and password. After successful authentication, you will be able to see e-Voting services under value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. BIGSHARE and you will be re-directed to e-Voting website i-Vote for casting your vote during the remote e-Voting period. 3. If you are not registered for IDEAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDEAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a personal computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will be opened. You will have to enter your User ID (i.e. your sixteen-digit demat account number maintained with NSDL), Password/OTP and a verification code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. BIGSHARE and you will be redirected to e-Voting website of i-Vote for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p>  App Store  Google Play </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;">   </div>

Individual Shareholders holding securities in demat mode with CDSL	<p>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing Myeasi username & password.</p> <p>2. After successful login, the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by company. On clicking the e-Voting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-voting service providers, so that the user can visit the e-Voting service provider's i.e. BIGSHARE website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered mobile & email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting service providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. Bigshare and you will be redirected to e-Voting website of service provided for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forgot User ID and Forgot Password option available at abovementioned websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for Shareholders other than Individual Shareholders holding securities in dematerialised form and Shareholders holding securities in physical form.

Step 1: How to Log-in to e-Voting website?

- You are requested to launch the URL on internet browser:
<https://ivote.bigshareonline.com>
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User Id description is given below) and ‘**PASSWORD**’ which is shared separately on you register email id.

- Shareholders holding shares in **CDSL demat account** should enter **16 Digit Beneficiary ID** as User Id.
- Shareholders holding shares in **NSDL demat account** should enter **8 Character DP ID followed by 8 Digit Client ID** as User Id.
- Shareholders holding shares in **physical form** should enter **Event No + Folio Number** registered with the Company as User Id.

Note: If you have not received any User Id or Password, please email from your registered email id or contact i-vote helpdesk team. (email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password?**'
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a Shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Step 2: Cast your vote electronically on e-Voting system.

How to cast your vote electronically on e-Voting system?

1. After successful login, **Bigshare e-Voting system** page will appear.
2. Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
3. Select event for which you desire to vote under the dropdown option.
4. Click on "**VOTE NOW**" option which is appearing on the right-hand side top corner of the page.
5. Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**AB-STAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
6. Once you confirm the vote you will receive confirmation message on display screen and you will also receive an email on your registered email id. During the voting period, Members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
7. Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

General Guidelines for Shareholders

1. Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority Letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to mirarshad5@gmail.com with a copy marked to ivote@bigshareonline.com.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on <https://ivote.bigshareonline.com> to reset the password.
3. In case Shareholders/ Investors have any queries regarding e-Voting, you may refer the User Manuals and i-Vote e-Voting module available at <https://ivote.bigshareonline.com>, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338.

C: Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser:
<https://ivote.bigshareonline.com>
- Click on “REGISTER” under “CUSTODIAN LOGIN”, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with “User Id and Password will be sent via email on your registered email id”.
NOTE: If Custodians have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company, then they can use their existing user id and password to login.
- If you have forgotten the password: Click on ‘LOGIN’ under ‘CUSTODIAN LOGIN’ tab and further click on ‘Forgot your password’.
- Enter “User ID” and “Registered email ID”. Click on I AM NOT A ROBOT (CAPTCHA) option and click on “RESET”.
(In case a custodian is having valid email address, password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-Voting portal:

- After successful login, Bigshare E-Voting system page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under “DOCUMENTS” option on custodian portal.
 - Click on “DOCUMENT TYPE” dropdown option and select document type power of attorney (POA).
 - Click on upload document “CHOOSE FILE” and upload power of attorney (POA) or board resolution for respective investor and click on “UPLOAD”.
 - **Note:** The Power of Attorney (POA) or board resolution has to be named as the “InvestorID.pdf” (Mention Demat account number as Investor ID.)
 - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select “VOTE FILE UPLOAD” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “UPLOAD”. Confirmation message will be displayed on the screen and you can also check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “CHANGE PASSWORD” or “VIEW/UPDATE PROFILE” under “PROFILE” option on custodian portal.

Helpdesk for queries regarding e-Voting:

Login type	Helpdesk details
Shareholders other than individual Shareholders holding shares in Demat form & Physical form.	In case Shareholders/ Investor have any queries regarding e-Voting, you may refer the User Manuals and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

Process for those Shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-Voting for the resolutions set out in this notice:

1. In case shares are held in physical form, please provide Folio No., Name of Shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN Card), AADHAAR (self-attested scanned copy of Aadhar Card) by email to sharedeptt_gc@jkbmail.com.
2. In case shares are held in demat form, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN Card), AADHAR (self-attested scanned copy of Aadhar Card) to sharedeptt_gc@jkbmail.com. If you are an Individual Shareholder holding securities in demat form, you are requested to

refer to the login method explained at **para A** i.e. Login method for e-Voting for Individual Shareholders holding securities in demat form.

3. Alternatively, Shareholders/Members may send a request to ivote@bigshareonline.com for procuring user id and password for e-Voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat form are allowed to vote through their demat account maintained with Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT

Explanatory Statement Pursuant to Section 102(1) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the accompanying Notice dated June 10, 2026

ITEM NO - 01

Mr. Ashish Kundra, IAS (DIN: 06966214) was appointed as an Additional Director in the category of Rotational Directors on the Board of the Bank with effect from April 23, 2026, pursuant to the applicable provisions of the Companies Act, 2013 and the Articles of Association of the Bank.

The Bank has received a notice under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Ashish Kundra, IAS (DIN: 06966214) for appointment as a Director of the Bank. The Bank has also received his consent in writing to act as a Director in terms of Section 152 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014, along with a declaration confirming that he is not disqualified from being appointed as a Director under Section 164 of the Companies Act, 2013.

A brief profile of Mr. Ashish Kundra, IAS (DIN: 06966214) is annexed to this Notice.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors recommends the Ordinary Resolution set out at Item No. 1 of the Notice for approval by the Members.

Except Mr. Ashish Kundra, IAS (DIN: 06966214), none of the Directors, Key Managerial Personnel of the Bank, or their relatives is concerned or interested, financially or otherwise, in the said Resolution.

The Details as per SS - 2 read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed to this Notice.

ITEM NO - 02

The Board of Directors of the Bank, based on the recommendation of the Nomination and Remuneration Committee and in its endeavour to further augment the composition of the Board, at its meeting held on April 22, 2026, subject to the approval of the Shareholders, appointed Mr. Pravin Raghavendra (DIN: 09686944) as an Additional Director in the category of Independent Directors on the Board of the Bank with effect from April 23, 2026.

The Bank has received all requisite statutory disclosures and declarations from Mr. Pravin Raghavendra confirming that he meets the criteria of independence as prescribed under the Companies Act, 2013 ("the Act") and the Rules framed thereunder, as well as under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"). In the opinion of the Board, he fulfils the conditions specified under the Act and the LODR Regulations for appointment as an Independent Director and is independent of the Management of the Bank.

The resolution seeks approval of the Members for the appointment of Mr. Pravin Raghavendra as an Independent Director of the Bank for a term of three (3) years commencing from April 23, 2026 up to April 22, 2029 (both days inclusive), pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof). In terms of the provisions of the Act, he shall not be liable to retire by rotation.

The profile, specific areas of expertise and other relevant information as required under the LODR Regulations and Secretarial Standard-2 (SS-2) are provided in the Annexure to this Notice.

None of the Directors, Key Managerial Personnel (KMP) of the Bank or their relatives, except Mr. Pravin Raghavendra to whom the resolution relates, is concerned or interested, financially or otherwise, in the resolution set out at Item No. 2 of this Notice.

The Board recommends the Special Resolution set out at Item No. 2 of this Notice for the approval of the Members.

Annexure to Notice

Details of Directors seeking Appointment through Postal Ballot pursuant to SS - 2 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details of Director seeking appointment through the Postal Ballot	
	Name	
Name	Ashish Kundra, IAS	Pravin Raghavendra
Category	Non-Executive Rotational Director	Non-Executive Independent Director
DIN	06966214	09686944
Date of Birth	06-03-1973	21-04-1965
Qualification	B.Tech (Electronics), IAS	B.Sc (Mathematics Hons), LLB, JAIB, Certificate on Strategy (London Business School)
Nature of Expertise / Experience	Administration, Finance, Human Resource, Information Technology and Business Management	Banking, Finance, Agriculture & Rural Economy, SSI, Law, Human Resources, Risk Management and Business Management
Terms and conditions of appointment	Appointment as a Non-Executive Director liable to retire by rotation.	Appointment as an Independent Director for a period of three years with effect from 23 rd April, 2026 to 22 nd April, 2029 (both days inclusive) not liable to retire by rotation
Details of Remuneration paid and last drawn remuneration (including sitting fees) from the date of appointment upto the date of this notice	Nil	Rs. 1,20,000 (Sitting Fees)
Remuneration proposed to be paid	Nil	The above Non-Executive Independent Director will be paid sitting fees as admissible from time to time (presently ₹40,000.00) for attending each meeting of the Board or Committee thereof and fixed remuneration as admissible from time to time (presently ₹10 lakhs per annum).
Date of First Appointment on the Board	23 rd April, 2026	23 rd April, 2026
Shareholding in the listed entity, including shareholding as a beneficial owner	4,58,29,445 Shares	Nil
Relationship with other Directors, Key Managerial Personnel	Nil	Nil
No. of Board Meetings attended from the date of appointment up to the date of this notice	Attended 01 out of 02 meetings held during the period.	Attended 02 out of 02 meetings held during the period.
No. of Committee Meetings attended from the date of appointment up to the date of this notice	NA	Attended 03 out of 03 meetings held during the period.
Directorships, Membership / Chairmanship of Committees of other Boards as on the date of this notice	Nil	1. Sitaara Housing Finance Limited (Independent Director and Chairman ACB) 2. Protium Finance Limited (Independent Director)
Listed entities (Name and Number) from which the person has resigned in the past three years	Nil	Nil

<p style="text-align: center;">Brief Profile, skills and capabilities required for the role and the manner in which the proposed person meets such requirement</p>	<p>Mr. Ashish Kundra, an IAS officer of the 1996 batch (AGMUT Cadre), is presently serving as the Chief Secretary, Union Territory of Ladakh, having assumed charge on 01 January 2026.</p> <p>Prior to his posting in Ladakh, he has held several key positions in the Government of National Capital Territory of Delhi, including Principal Secretary to the Hon'ble Lieutenant Governor and Transport. In these roles, he was closely involved in policy formulation, infrastructure development, urban transport, and urban development.</p> <p>Mr. Kundra has rich experience in election management and constitutional functions, having served as Chief Electoral Officer; Mizoram, where he managed electoral processes in geographically and administratively challenging environments.</p> <p>His experience in the North-Eastern Region includes serving as Commissioner & Secretary in key departments of the Government of Mizoram and as District Magistrate, Saihat as well as Commissioner & Secretary (Development Finance) in the Government of Arunachal Pradesh.</p> <p>Mr. Ashish Kundra has also served as Administrator of the Union Territories of Daman & Diu and Dadra & Nagar Haveli between 2014 to 2018.</p> <p>Mr. Ashish Kundra is also the author of the book "Resurgent Northeast – Narratives of Change", which provides an insightful account of the history, people, and transformational development of Northeast India.</p> <p>With wide-ranging experience across state, union territory and central administration, Mr. Kundra brings deep expertise in governance, development finance, infrastructure, and administration.</p>	<p>Mr. Pravin Raghavendra is a distinguished Banking professional with more than 35 years of extensive experience in banking, finance, governance, and strategic leadership. He has held several senior leadership positions at State Bank of India (SBI) and has demonstrated expertise in business growth, operations management, compliance, risk governance, and customer service transformation.</p> <p>He retired from SBI as Deputy Managing Director & Chief Operating Officer, where he supervised the day-to-day operations of over 24,000 branches, led branch expansion initiatives, drove digital transformation, enhanced fraud management systems, and improved customer experience across the Bank.</p> <p>Prior to this, he served as Deputy Managing Director (Agri & SME), where he managed major agriculture and MSME portfolios, introduced innovative loan products, strengthened recovery strategies, expanded warehouse receipt financing, and significantly contributed to priority sector growth.</p> <p>As Chief General Manager, Mumbai Metro Circle, he successfully led one of SBI's largest circles during the Covid-19 period, achieving strong business growth, market share gains, SME advances growth, digital banking expansion, and substantial reduction in gross NPAs.</p> <p>Academically, he holds: JAIIB - Indian Institute of Banking & Finance; LLB - Patna Law College; B.Sc. (Hons.) Mathematics - Patna Science College.</p>
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