EBIX LIMITED
(Formerly known as Eraaya Lifespaces Limited)
CIN: L74899DL1967PLC004704
Corporate Office: Vikas House,3, Arihant Nagar
Punjabi Bagh West, Delhi-110026

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

November 28, 2026

Scrip Code: 531035_ (ISIN: INE432F01032)

Subject: Outcome of the Board Meeting held today on November 28, 2026

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Saturday, November 28, 2026, at 54, Janpath, New Delhi – 110001, inter-alia, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2026, together with the Limited Review Report issued by the Statutory Auditors thereon.

Pursuant to Regulation 33 of the SEBI Listing Regulations, we are enclosing herewith the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2026, together with the Limited Review Reports issued by the Statutory Auditors thereon.

The meeting of the Board of Directors commenced at 01:30 P.M. and concluded at 02:27 P.M.

Kindly take the above information on record.

Thanking you,
Yours Faithfully,

for **EBIX LIMITED**
(formerly Eraaya Lifespaces Limited)

Urvashi Upadhyay
Digitally signed by Urvashi Upadhyay

Urvashi Upadhyay
Company Secretary & Compliance Officer

Encl: as above

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Ebix Limited (Formerly Known as Eraaya Lifespaces Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors
Ebix Limited (Formerly known as Eraaya Lifespaces Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ebix Limited ('the Company') (formerly known as Eraaya Lifespaces Limited) for the quarter ended 30th June 2026 (herein referred to as the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. **Material Uncertainty Relating to Going Concern**

   Refer to paragraph 6 below under 'Basis for Qualified Conclusion'. The facts and circumstances narrated therein cast significant doubt on the going concern capability of the Company. The management has prepared the Statement on a going concern basis for the reasons set out in Note 19 to the Statement. Our conclusion has been modified in respect of this matter for this reason and the other reasons stated in paragraph 6 below.

Basis for Qualified Conclusion

5. **Related party transactions**

   During the year ended 31st March 2026 and the quarter ended 30th June 2026, the Company has entered into related party transactions, inter alia, in the nature of inter-corporate deposits, acquisition of investments and other transactions with its subsidiaries including step-down subsidiaries and/or associates and other parties, which are considered material related party transactions in accordance with the provisions of Regulation 23 of the Listing Regulations. Such transactions are also subject to compliance with the applicable provisions of Section 188 of the Companies Act, 2013 and other applicable provisions, if any.

   As per the applicable provisions of the Companies Act, 2013 and Regulation 23 of the Listing Regulations, prior approval of the shareholders, wherever applicable, is required for such transactions. As explained to us, the related party transactions entered into during the year ended

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31st March 2026 have been ratified by the shareholders at the Extraordinary General Meeting held on 8th June 2026, and approval for the related party transactions proposed to be entered into during the year ending 31st March 2027 has also been obtained at the said meeting. However, we have not been provided sufficient information and explanations and requisite documents in this regard. As a result, we have not been able to obtain sufficient appropriate evidence as to whether such transactions comply with the aforesaid provisions, including ratification of the previous year's transactions. Accordingly, we are unable to determine the consequential impact, if any, of the above matter on the accompanying Statement.

Further, among the aforesaid related party transactions, the Company has granted inter-corporate deposits to its related party Advik Capital Limited, an entity also named as an accused in the Prosecution Complaint filed by the ED referred to in paragraph 6 below (refer Note 20 to the Statement). The balance of such inter-corporate deposits was Rs. 859.66 million as on 5th June 2026 (date of PAO) and Rs. 991.66 million as on 30th June 2026, and the maximum balance outstanding during the quarter ended 30th June 2026 was Rs. 1,052.66 million.

6. Provisional Attachment Order and Prosecution Complaint under the Prevention of Money Laundering Act, 2002

As described in Note 9 to the Statement, the Directorate of Enforcement ("ED") has issued Provisional Attachment Order No. 16/2026 dated 5th June 2026 ("PAO") under Section 5 of the Prevention of Money Laundering Act, 2002 ("PMLA"), provisionally attaching 14,97,200 shares of Ebix Inc. held by the Company, which is approx. 74.86% of the total share capital of Ebix Inc., representing an amount of approximately ₹ 8,930.30 million. The said order also contains restrictions on the alienation, sale, transfer, modification or creation of any lien or charge over the assets and investments of Ebix Inc. and its subsidiaries to the extent of the said amount. As explained by the management, on 18th November 2026, the Adjudicating Authority under Section 8(3) of the PMLA pronounced an order confirming the attachment, a certified copy of which has not yet been received, and the management, based on legal advice, intends to file an appeal before the Appellate Tribunal under Section 26 of the PMLA. The restrictions continue to apply pending the outcome.

Further, subsequent to the quarter end, the ED has filed a Prosecution Complaint dated 10th September 2026 (sixth supplementary prosecution complaint) before the Hon'ble Special Court (PMLA), Raipur, wherein the Company, among others, has been arraigned as an accused for the offence of money laundering under Section 3 of the PMLA, inter alia alleging that the acquisition of Ebix Inc. was funded through proceeds of crime.

The management does not expect any material adverse impact of the above on the Company's financial position, the carrying value or classification of its assets and liabilities, its business operations or its ability to discharge its obligations and, accordingly in management's view, no adjustment or provision has been considered necessary in the Statement. Since the attachment order has been confirmed and also sixth supplementary prosecution complaint filed before the Hon'ble Special Court (PMLA), Raipur, there is contingency and uncertainty involved on the carrying value of the company's assets, its borrowing arrangements and covenants, and its contingent liabilities. We are unable to determine whether any adjustments or further disclosures are required in the Statement.

7. Transfer of 51% equity shares of Ebix International Holdings Limited to Vikas Lifecare Limited

We draw attention to Note 7 to the Statement, which describes that the Company had acquired Ebix Inc. and its global subsidiaries pursuant to Chapter 11 proceedings under the supervision of the Dallas Court, U.S. As further detailed in the said note, Vikas Lifecare Limited ("VLL"), as part of the consortium led by the Company, had contributed Rs. 2,977.27 million (equivalent to US$ 34.83 million) towards the acquisition of Ebix Inc. In terms of an addendum agreement dated

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August 16, 2024, VLL was entitled to receive 51% equity shares of Ebix International Holdings Limited ("EIHL"), a step-down subsidiary, in the event of non-repayment by the Company. Upon such non-repayment by January 31, 2025, VLL invoked the arbitration clause, and the matter was settled during the quarter ended June 30, 2025 through a settlement deed. Pursuant thereto, 51% equity shares of EIHL have been transferred to VLL.

The statutory and regulatory approvals and compliances in India for such transfer, by the Company (as the holding company) and VLL (as the acquirer), are pending as on the date of approval of the Statement by the Board of Directors. Further, in the Prosecution Complaint referred to in paragraph 6 above, the ED has alleged, inter alia, that the said settlement addendum is forged and back-dated and that the transfer of 51% of EIHL to VLL constitutes laundering of proceeds of crime. The matter is sub judice.

In view of the above, we have not been able to obtain sufficient appropriate evidence, and material uncertainty exists, in respect of the validity of the transfer of 51% equity shares of EIHL to VLL and its consequential impact, which is subject to the outcome of the legal proceedings. Consequently, as the matter is sub judice, we are unable to determine whether any adjustments may be required to the Statement, including to the comparative figures, in respect of this matter.

Qualified Conclusion

8. Based on our review conducted as above, except for the possible effects of the matters described in paragraphs 4 to 7 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matters

9. We draw attention to the following matters:

(a) Acquisition of Ebix Inc. (USA), FCCB Issuance and Related Legal Proceedings

We draw attention to Note 6 to the Statement, which describes that the Company completed the acquisition of Ebix Inc. and its global subsidiaries in an earlier year. An amount of US$ 27.327 million forming part of the acquisition consideration remains payable as at 30th June 2026 and as on the date of approval of the Statement by the Board of Directors, and has been disclosed as current financial liabilities. Further, the Company issued 9.50% Senior Secured Foreign Currency Convertible Bonds ("FCCBs") aggregating USD 120 million, out of which USD 40 million has not been received till the date of approval of the Statement by the Board of Directors. Legal proceedings for recovery of the said amount are still pending before the High Court of Justice, King's Bench Division, England and Wales and, accordingly, the same has been disclosed as receivable and considered good. As per the terms of the Offering Circular, obligations under the FCCBs are required to be secured by a pledge of equity shares of Ebix Inc.; however, such pledge remains pending as on the date of approval of the Statement by the Board of Directors.

Additionally, pursuant to an interim order passed by the National Company Law Tribunal, the Company has been directed to maintain status quo with respect to transactions emanating from the Offering Circular, and the said order continues to be in force as on the date of approval of the Statement by the Board of Directors. In view of the said order and ongoing litigations, the Company has deferred recognition of liabilities arising from the FCCBs and has acknowledged contingent liabilities of Rs. 1,905.09 million towards

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unrecognised interest accrued up to 30th June 2026. The Company has also deferred the application of Ind AS 32 "Financial Instruments: Presentation" relating to accounting of compound financial instruments in respect of the FCCBs. Based on management's assessment, the outcome of the said proceedings and the consequential impact, if any, is presently not ascertainable.

(b) Litigation by a bondholder of the Company

We draw attention to Note 8 to the Statement, which describes the suit filed by Bull Value Incorporated VCC Sub-Fund, a bondholder of the Company, against Delphi World Money Limited ("DWML"), a listed step-down subsidiary, the Company and certain other parties, and the order dated June 1, 2026, whereby the Commercial Court at Dwarka returned the plaint and all accompanying applications for want of territorial jurisdiction and vacated the interim status quo directions. As stated in the note, the order was procedural and did not adjudicate on merits the substantive allegations concerning the transfer and control of Ebix Travels Private Limited ("ETPL"), a step-down subsidiary, or the rights issue of DWML. The management considers it a contingent legal matter and continues to monitor any appeal, re-presentation or related proceeding. Based on management's assessment, the consequential impact, if any, of this matter is presently not ascertainable.

(c) Legal Proceedings Relating to Corporate and Capital Structure Matters

We draw attention to Note 18 to the Statement, which describes that certain litigations are pending against the Company in relation to the issuance of securities, including preferential allotments, warrants and FCCBs, all of which remain pending as on the date of approval of the Statement by the Board of Directors. As represented by the management, it is actively pursuing these matters and believes that the Company's position is appropriately supported under the applicable legal framework. Accordingly, the Statement has been prepared on the basis of the existing shareholding pattern and organisational structure prevailing as at the reporting date. Based on management's assessment, the outcome of the said proceedings and the consequential impact, if any, is presently not ascertainable.

(d) Loans and Investments made in non-compliance of the provisions of Section 186 of the Companies Act, 2013

We draw attention to Note 14 to the Statement relating to investments and loans made by the Company which, as represented by the management, are not in compliance with the provisions of Section 186(8) of the Companies Act, 2013 due to existing defaults in repayment of interest in respect of certain borrowings. Such defaults continue and have not been cured as on the date of approval of the Statement by the Board of Directors. The management has further represented that the matter relating to such borrowings is under consideration and is being pursued on legal grounds. Based on management's assessment, the consequential impact, if any, of this matter is presently not ascertainable.

(e) Compliance under the Foreign Exchange Management Act, 1999 and rules and regulations made thereunder

We draw attention to Note 13 to the Statement relating to non-compliance with certain provisions of the Foreign Exchange Management Act, 1999 ("FEMA") and rules/regulations made thereunder in respect of Overseas Direct Investment relating to the acquisition of Ebix Inc., including pending filing of Form ODI Part II and Annual Performance Report with the Authorised Dealer Bank / Reserve Bank of India, as applicable, which remain pending as on the date of approval of the Statement by the Board of Directors.

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Further, certain compliances/filings relating to FCCBs, including compliances pertaining to partial conversion of FCCBs into equity shares in an earlier year, are yet to be completed with the applicable regulatory authorities as on the date of approval of the Statement by the Board of Directors. Based on management's assessment, the consequential impact, if any, of this matter is presently not ascertainable.

Our conclusion on the Statement is not modified in respect of the above matters.

Other Matters

10. The comparative figures for the corresponding quarter ended June 30, 2025 included in the Statement are restated figures, which were reviewed by us in connection with our review of the unaudited standalone financial results for the quarter and half year ended September 30, 2025, on which we had expressed an unmodified conclusion vide our report dated April 18, 2026. The figures for the year ended March 31, 2026 were audited by us and we had expressed a qualified opinion thereon vide our report dated May 30, 2026. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of that financial year.

    Our conclusion on the Statement is not modified in respect of the above matters.

For KSMC & Associates
Chartered Accountants
FRN: 003565N

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CA SACHIN SINGHAL
(Partner)
M. No: 505732
UDIN: 26505732ZHFTNZ3940

Place: New Delhi
Date: 28.11.2026

EBIX LIMITED (FORMERLY KNOWN AS ERAAYA LIFESPACES LIMITED)

CIN:L74899DL1967PLC004704

Registered Office: 54, Janpath, New Delhi -110001

E-mail Id: cs@eraayalife.com, Website: www.eraayalife.com

Unaudited Standalone Financial Results for the Quarter ended 30th June, 2026

(Amount in Millions, Except no. of shares and EPS)

Sr. No.	Particular	Three months ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		Un-Audited	Audited	Un-Audited (Restated)	Audited
1	Revenue from Operations	124.18	(46.39)	45.42	71.60
2	Other Income	18.55	11.85	4.61	33.21
3	Total Revenue (1+2)	**142.73**	**(34.54)**	**50.03**	**104.81**
4	**Expenses**				
	(a) Purchase of Stock-in-Trade	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(c) Employee benefits expense	12.91	14.41	11.57	57.39
	(d) Finance Cost	12.70	14.22	1,309.54	1,356.35
	(e) Depreciation and amortisation expense	1.98	1.97	1.90	7.75
	(f) Other expenses	98.66	488.54	208.06	1,337.25
	Total Expenses	**126.25**	**519.14**	**1,531.07**	**2,758.75**
5	Profit / (Loss) before exceptional items and Tax (3-4)	16.48	(553.68)	(1,481.04)	(2,653.94)
6	Exceptional items	-	-	-	-
7	**Profit / (Loss) before Tax (5 - 6)**	**16.48**	**(553.68)**	**(1,481.04)**	**(2,653.94)**
8	**Tax Expense:**				-
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	(0.06)	-	86.60
9	**Profit/ (Loss) for the period from Continuing operations (7-8)**	**16.48**	**(553.62)**	**(1,481.04)**	**(2,740.55)**
10	Profit/ (Loss) for the period from Discontinued operations	-	-	-	-
11	Tax Expense of Discontinued operations	-	-	-	-
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)	-	-	-	-
13	**Profit/ (Loss) for the period (After Tax)**	**16.48**	**(553.62)**	**(1,481.04)**	**(2,740.55)**
14	**Other Comprehensive Income**				
	Items that will not be reclassified subsequently to profit or loss (net of taxes)	1.70	(13.90)	(0.01)	(13.91)
	Items that will be reclassified subsequently to profit or loss (net of taxes)	-	-	-	-
15	**Total Comprehensive income for the period (13+14)**	18.18	(567.52)	(1,481.05)	(2,754.45)
16	Paid up Equity Share Capital (Face value of Rs. 1 each)	214.29	206.69	190.69	206.69
17	**Earnings Per Share (EPS) Equity shares of Par value at Rs. 1 Each.**				
	(a) Basic	0.08	(2.84)	(7.77)	(14.08)
	(b) Diluted	0.08	(2.84)	(7.77)	(14.08)

***The notes are provided in a separate sheet.**

For And On Behalf Of
EBIX LIMITED (FORMERLY KNOWN AS ERAAYA LIFESPACES LIMITED)



Ashish Jaxly
Director
DIN: 10942708

Date: November 28, 2026
Place: New Delhi

EBIX LIMITED (formerly known as Eraaya Lifespaces Limited)
CIN: L74899DL1967PLC004704
Registered Office: 54, Janpath, New Delhi-110026
E-mail Id: cs@eraayalife.com, Website: www.eraayalife.com

Notes to the Unaudited Standalone Financial Results for the Quarter Ended June 30, 2026

1. The above unaudited standalone financial results of the Company for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 28, 2026. The Statutory Auditors of the Company have carried out a limited review of the above results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and have issued a modified conclusion thereon.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The figures for the previous periods have been regrouped / rearranged / reclassified wherever necessary to make them comparable.
4. The Company has no reportable segments in accordance with Ind AS 108 "Operating Segments". The Chief Operating Decision Maker (CODM) reviews the financial information at the Company level only and does not identify separate segments for decision-making purposes. Further, none of the business activities meet the quantitative thresholds prescribed under Ind AS 108 to be classified as reportable segments.
5. Investor Complaints:

	No. of Complaints
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed-off during the Quarter	NIL
Remaining unresolved at the end of the Quarter	NIL

6. **Acquisition of Ebix Inc. (USA), FCCB issuance and related legal proceedings**

   In an earlier year, the Company completed the acquisition of Ebix Inc. and its global subsidiaries for a total cash consideration of USD 138.577 million (net of contribution made by minority shareholders by way of debt and equity). Out of the said consideration, USD 27.327 million remains to be remitted as at June 30, 2026 and as on the date of approval of these results, and has accordingly been disclosed as "Current Financial Liabilities". The timeline for payment of the said amount has been extended to June 14, 2027.

   To fund the acquisition, the Company issued 9.50% Senior Secured Foreign Currency Convertible Bonds due 2031 ("FCCBs") in two tranches of USD 60 million each, aggregating USD 120 million. The FCCBs mature on August 25, 2031.

   Out of the total FCCBs issued, USD 40 million has not been received till the date of approval of these results. The Company has initiated legal proceedings for recovery of the said amount, which

are pending before the High Court of Justice, King's Bench Division, England and Wales. Accordingly, the said amount of USD 40 million has been disclosed as "Receivable and considered good".

As per the terms of the Offering Circular, performance of obligations under the FCCBs is required to be secured by a pledge of 100% of the equity shares of Ebix Inc. However, such pledge remains pending as on the reporting date and as on the date of approval of these results, due to ongoing disputes between the Company and the bondholders.

Further, pursuant to petitions filed by certain eligible shareholders, the National Company Law Tribunal ("NCLT"), vide its interim order dated February 13, 2025, directed the Company to maintain status quo with respect to all transactions emanating from the Offering Circular until final disposal of the petitions. The said order continues to be in force as on the date of approval of these results. In view of the said order, the Company has deferred recognition of liabilities of whatsoever nature arising out of the Offering Circular.

The Company has acknowledged contingent liabilities amounting to ₹ 190.51 crore towards unrecognised interest on the FCCBs accrued up to June 30, 2026, subject to the outcome of the ongoing litigation.

Considering the above legal constraints, pending receipt of the FCCB proceeds and the unresolved pledge formalities, the Company has also deferred the application of the accounting treatment for compound financial instruments prescribed under Ind AS 32 in respect of the FCCBs. Based on management's assessment, the outcome of the said proceedings and the consequential impact, if any, is presently not ascertainable.

7. Transfer of shares of Ebix International Holdings Limited (EIHL)

In an earlier year, the Company acquired Ebix Inc. and all its global subsidiaries through successful bids approved by the debtors and plan sponsor as part of the Chapter 11 proceedings under the supervision of the Dallas Court, United States (U.S.). As part of the consortium led by the Company, Vikas Lifecare Limited ("VLL") contributed ₹ 2,977.27 million (equivalent to US$ 34.83 million) towards the acquisition of Ebix Inc. In terms of an addendum agreement dated August 16, 2024, VLL was entitled to receive 51% of the equity shares of Ebix International Holdings Limited ("EIHL"), a step-down subsidiary of the Company, in the event of non-repayment by the Company. Owing to non-repayment by January 31, 2025, VLL invoked the arbitration clause of the agreement.

During the quarter ended June 30, 2025, the arbitration proceedings were concluded through a settlement deed and, accordingly, 51% of the equity shares of EIHL have been transferred to VLL. Further, in the Prosecution Complaint dated September 10, 2026 filed under the PMLA, the ED has alleged, inter alia, that the said addendum agreement dated August 16, 2024 is forged and back-dated and that the transfer of 51% of the equity shares of EIHL to VLL constitutes laundering of proceeds of crime. The matter is sub judice, and the outcome of the said proceedings and its consequential impact, if any, on the aforesaid transfer is presently not ascertainable. As on the date of approval of these results, the statutory and regulatory approvals and compliances in India, as may be applicable for the aforesaid transfer, by the Company (as the holding company) and VLL (as the acquirer), are pending.

The management of the Company is undertaking a comprehensive review of the applicable compliance requirements across jurisdictions and is actively coordinating with legal and regulatory advisors to regularise such compliances in an expeditious manner, considering the cross-border nature of the transaction.

8. Litigation by a bondholder of the Company

During the previous financial year, a Commercial Suit has been filed on November 14, 2025 by Bull Value Incorporated VCC Sub-Fund before the District Judge (Commercial Court), Dwarka, Delhi, against Delphi World Money Limited(“DWML”), Ebix Limited (formerly Eraaya Lifespaces Limited), and certain other parties, inter alia, challenging (i) the change in shareholding and management control of Ebix Travels Private Limited ("ETPL"), a step-down subsidiary, and (ii) the Rights Issue undertaken by the ultimate holding company, along with certain related corporate actions.

The plaintiff has alleged breach of certain covenants under a Foreign Currency Convertible Bond (FCCB) Offering Circular issued by Ebix Limited (formerly Eraaya Lifespaces Limited). The ultimate holding company has been impleaded in the proceedings in connection with the aforesaid transactions. Vide an interim order dated November 27, 2025, the Hon’ble Court had directed the parties to maintain status quo in respect of the subject matter of the suit.

By order dated June 01, 2026, the Court allowed the application of defendant no. 1 for deletion from the array. Consequent to such deletion, the Court returned the plaint and all accompanying applications for want of territorial jurisdiction and vacated the status-quo directions dated November 27, 2025. The Court also recorded that the plaintiff had not filed the bond-title documents, as directed. The return of the plaint was procedural and did not constitute adjudication of the substantive allegations against the Company, ETPL or DWML on merits. Based on the records presently available, no operative restraint arising from the said suit existed as at June 30, 2026. The ultimate holding company continues to monitor any appeal, representation or related proceeding and has disclosed the matter as a contingent legal matter; the consequential financial effect, if any, is not presently ascertainable.

9. Provisional Attachment Order by the Enforcement Directorate

The Directorate of Enforcement (“ED”) has issued Provisional Attachment Order dated June 5, 2026 (“PAO”) under Section 5 of the Prevention of Money Laundering Act, 2002 (“PMLA”), provisionally attaching 14,97,200 equity shares of Ebix Inc., USA held by the Company (representing approximately 74.86% of the total shares of Ebix Inc). aggregating to approximately ₹ 8930.30 million. The said order also contains restrictions on the alienation, sale, transfer, modification or creation of any lien or charge over the assets and investments of Ebix Inc. and its subsidiaries to the extent of ₹ 8930.30 million. Subsequent to the quarter end, on November 18, 2026, the Hon’ble Adjudicating Authority pronounced its order confirming the PAO and allowing the Original Complaint filed by the ED. A copy of the order is yet to be received. The confirmation order does not provide for, and the Original Complaint did not seek, the taking over of possession of the attached assets; the company therefore continues to hold, operate and use these assets in the normal course of business. Upon receipt of the order, the company will evaluate and pursue the legal remedies available to it. Based on its assessment of the PAO and the confirmation received from legal counsel who is appearing in this matter and the information presently available, management does not expect any material adverse impact on the company’s financial position, the carrying value or classification of its assets and liabilities, its business operations, its going concern status or its ability to discharge its obligations. Accordingly, no adjustment or provision has been considered necessary in this financial information. Management will continue to monitor the proceedings and evaluate any consequential accounting or disclosure requirements.

10. Investments in Compulsorily Convertible Preference Shares (CCPS)

During the financial year 2025-26, the company acquired Compulsorily Convertible Preference Shares (CCPS) amounting to ₹ 695.51 million from existing shareholders of the investee company. As on the date of this report, the transfer of the said securities is under process, as the investee company is in the process of obtaining ISIN and completing the dematerialisation formalities for its securities.

11. Inter-corporate borrowings

In an earlier year, the Company received demand / recall notices in relation to inter-corporate borrowings aggregating ₹ 4.00 crore along with interest thereon from M/s Shrestha Finvest Limited. The Company has disputed the claims and challenged the validity of the recall notices based on the contractual terms of the ICD Agreement dated August 3, 2024. The matter is under legal consideration and no adjustment has been made in these results pending the final outcome.

12. Issue of convertible warrants

The Board of Directors of the Company, at its meeting held on May 11, 2026, approved the issue of up to 3,12,41,250 fully convertible warrants at an issue price of ₹ 32 per warrant to persons belonging to the Promoter / Promoter Group and the Non-Promoter Public category on a preferential basis, aggregating up to ₹ 99,97,20,000, subject to the approval of shareholders and receipt of other necessary statutory and regulatory approvals which is pending as on the date of approval of these results.

Subsequent to the quarter end, 20,00,000 warrants allotted on January 18, 2025 at ₹ 81 per warrant, on which 25% of the issue price had been received, lapsed on July 18, 2026, as the allottees did not pay the balance amount within the prescribed period of 18 months. Accordingly, the amount of ₹ 4,05,00,000 received thereon has been forfeited, and the same shall be accounted for in the quarter ending September 30, 2026.

13. Compliance under the Foreign Exchange Management Act, 1999 and rules and regulations made thereunder

The Company is yet to comply with certain provisions of the Foreign Exchange Management Act, 1999 ("FEMA") and the rules / regulations made thereunder in respect of Overseas Direct Investment ("ODI") relating to the acquisition of its subsidiary, Ebix Inc., including the filing of Form ODI Part II and the Annual Performance Report ("APR") with the Authorised Dealer ("AD") Bank / Reserve Bank of India ("RBI"), as applicable, which remain pending as on the date of approval of these results.

Further, the Company is yet to complete certain compliances / filings with the AD Bank, RBI and other regulatory authorities, as applicable, in relation to the FCCBs, including compliances relating to the partial conversion of FCCBs into equity shares in an earlier year.

The management is in the process of undertaking the necessary steps for regularisation of the aforesaid compliances, including filing of delayed forms / returns, payment of applicable late submission fees ("LSF") and / or compounding of contraventions, wherever considered necessary. Based on management's assessment, the consequential impact, if any, of this matter is presently not ascertainable.

14. Loans and investments made in non-compliance with Section 186 of the Companies Act, 2013

The Company has made investments and granted loans during the quarter which, as represented by the management, are not in compliance with the provisions of Section 186(8) of the Companies Act, 2013, in view of the existing defaults in repayment of interest in respect of certain borrowings. Such defaults continue and have not been cured as on the date of approval of these results. The management has represented that the matter relating to such borrowings is under consideration and is being pursued on legal grounds. Based on management's assessment, the consequential impact, if any, of this matter is presently not ascertainable.

15. The Company has received a communication dated May 21, 2026 from the Ministry of Corporate Affairs with reference to Section 210(1)(c) of the Companies Act, 2013. The matter is at a preliminary stage of inquiry and, accordingly, any financial impact cannot be ascertained at this point in time.

16. The Company has received a communication dated May 19, 2026 from the Securities and Exchange Board of India with reference to Section 11C(3) of the SEBI Act, 1992. The matter is at a preliminary stage of investigation and, accordingly, any financial impact cannot be ascertained at this point in time.

17. The Company has received summons from the Income Tax Department under Section 246(2) of the Income-tax Act, 2025 in connection with ongoing investigations relating to certain third parties. The management is cooperating with the authorities and no material impact is presently ascertainable.

18. Legal proceedings relating to corporate and capital structure matters

Certain litigations are pending against the Company in relation to the issuance of securities, including preferential allotments, warrants and FCCBs, all of which remain pending as on the date of approval of these results. The management is actively pursuing these matters and believes that the Company's position is appropriately supported under the applicable legal framework. Accordingly, these results have been prepared on the basis of the existing shareholding pattern and organisational structure prevailing as at the reporting date. Based on management's assessment, the outcome of the said proceedings and the consequential impact, if any, is presently not ascertainable.

19. Going concern assumption

The Company has earned a profit during the quarter ended June 30, 2026, mainly on account of revenue earned from its subsidiary companies, although it had incurred losses during the year ended March 31, 2026 and in earlier years. Further, the net worth of the Company remains positive as at June 30, 2026. The management has evaluated the future business plans, expected operational cash flows, ongoing fund-raising initiatives and available financial resources of the Company, and is of the view that the Company will be able to continue its operations and discharge its liabilities in the normal course of business in the foreseeable future.

The Directorate of Enforcement has, vide Provisional Attachment Order No. 16/2026 dated June 5, 2026, provisionally attached 14,97,200 equity shares of Ebix Inc., USA held by the Company, aggregating to approximately ₹ 893 crore. The management has assessed the impact of the said attachment and the related proceedings on the Company's ability to continue as a going concern and, based on such assessment, these results have been prepared on a going concern basis.

20. Transactions and balances with entities named in the Provisional Attachment Order and prosecution complaint.

The company has undertaken related parties' transactions in the ordinary course of business such as loans and advances, investments, sale purchase of services, investments and other transactions. Some of parties are named in the Provisional Attachment Order (PAO) and Prosecution complaint. Management has reviewed the balances with these entities as at 30th June 2026 and considers them recoverable. Management has also confirmed that these transactions were carried out in the ordinary course of business and that no extraordinary transactions were entered with them. Based on this review, management does not expect the matter to have any material adverse impact on the company's financial results.

21. Refinancing of secured loan by the subsidiary, Ebix Inc.

Ebix Inc., a subsidiary of the Company, had obtained a secured loan from its erstwhile minority shareholder under the Secured Promissory Note dated July 26, 2024 (the "Note"). The loan was secured by a mortgage over the immovable property of Ebix Inc. and was repayable in full by August 15, 2026. Under the terms of the Note, in the event of default, the lender was entitled to enforce its security over the mortgaged property.

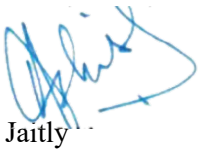
Subsequent to the quarter ended June 30, 2026, on August 4, 2026, Ebix Inc. entered into a refinance agreement with Velocity Commercial Capital LLC dba New Day Commercial Capital ("Velocity"), and the refinancing proceeds of US$ 12.06 million were utilised in full to repay the outstanding loan under the Note and to purchase equity shares on behalf of company. Consequently, the mortgage in favour of the erstwhile minority shareholder was released and a mortgage over the said property was created in favour of Velocity.

Out of above US$ 12.06 million, an amount of US$ 6 million paid by Ebix Inc. on behalf of the Company has been shown by Ebix Inc. as recoverable from the Company.

The refinancing, being a non-adjusting event after the reporting period in accordance with Ind AS 10 "Events after the Reporting Period", has not resulted in any adjustment in these results.

22. The results for the quarter ended June 30, 2026 are available on the website of BSE Limited (www.bseindia.com) and on the Company's website (www.eraayalife.com).

For and on behalf of
Ebix Limited (formerly known as Eraaya Lifespaces Limited)



Ashish Jaitly
Director
DIN: 10942708

Date: 28th, November 2026
Place: New Delhi

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results for the quarter ended June 30, 2026 of Ebix Limited (Formerly known as Eraaya Lifespaces Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors
Ebix Limited (Formerly known as Eraaya Lifespaces Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Ebix Limited (Formerly known as Eraaya Lifespaces Limited) (the "Parent"), its subsidiaries including step-down subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter ended June 30, 2026 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors and prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure – 1.

Material Uncertainty Relating to Going Concern

5. Refer paragraph 6(b) under "Basis for Qualified Conclusion" below. The facts and circumstances narrated therein, as also reported by the other auditor, cast significant doubt on the ability of the Parent, and consequently of Ebix Inc., to continue as a going concern. The management has prepared the Statement on a going concern basis for the reasons stated in Note 27 to the Statement.

   Our conclusion has been modified in respect of this matter for this reason and the other reasons stated in paragraph 6(b) below.

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Further, we draw attention to Note 32 to the Statement. As reported by the other auditor, the following step-down subsidiaries have incurred persistent net losses during the year ended March 31, 2026 and during the quarter ended June 30, 2026, their current liabilities exceed their current assets and they have negative net worth as at June 30, 2026. These events or conditions indicate that a material uncertainty exists that may cast significant doubt on the ability of these companies to continue as a going concern. For the reasons stated in the note, the management has prepared their financial information on a going concern basis.

i. Ebix Vayam Technologies Private Limited
ii. EbixCash Mobility Software India Limited
iii. Ebix Corporate Services Private Limited
iv. Interactive Financial & Trading Services Private Limited
v. Interactive Tradex India Private Limited
vi. Ebix Asia Holdings Inc., Mauritius

Our conclusion is not modified in respect of the matter relating to the aforesaid step-down subsidiaries.

Basis for Qualified Conclusion

6. We draw attention to the following matters, including the matters on which the other auditor has modified its conclusion vide its review report dated 24.11.2026 on the Statement of Special Purpose Interim Consolidated Unaudited Financial Information of Ebix Inc. ("Ebix Inc."), a subsidiary of the Parent, for the quarter ended June 30, 2026:

(a) Related party transactions

During the year ended March 31, 2026 and the quarter ended June 30, 2026, the Parent has entered into related party transactions, inter alia, in the nature of inter-corporate deposits ("ICDs"), acquisition of investments and other transactions with its subsidiaries including step-down subsidiaries and/or associates and other parties, which are considered material related party transactions in accordance with the provisions of Regulation 23 of the Listing Regulations. Such transactions are also subject to compliance with the applicable provisions of Section 188 of the Act and other applicable provisions, if any.

As per the applicable provisions of the Act and Regulation 23 of the Listing Regulations, prior approval of the shareholders, wherever applicable, is required for such transactions. As explained to us, the related party transactions entered into during the year ended March 31, 2026 have been ratified by the shareholders at the Extraordinary General Meeting held on June 8, 2026, and approval for the related party transactions proposed to be entered into during the year ending March 31, 2027 has also been obtained at the said meeting. However, we have not been provided sufficient information and explanations and requisite documents in this regard. As a result, we have not been able to obtain sufficient appropriate evidence as to whether such transactions comply with the aforesaid provisions, including ratification of the previous year's transactions.

Further, among the aforesaid related party transactions, the Parent has granted ICDs to its related party Advik Capital Limited, an entity also named in the Prosecution Complaint filed by the ED referred to in paragraph 6(b) below. The balance of such ICDs was ₹ 859.66 million as on June

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5, 2026 (date of PAO) and ₹ 991.66 million as on June 30, 2026, and the maximum balance outstanding during the quarter ended June 30, 2026 was ₹ 1,052.66 million.

In addition, as reported by the other auditor, during the quarter ended June 30, 2026, certain step-down subsidiaries extended ICDs to the Parent and to Advik Capital Limited, whose name appears as accused in the prosecution complaint filed by the ED. The details are as under:

(₹ in million)

Name of the group company	Name of the borrowing company	Nature of transaction	Balance as on 30.06.2026	Balance as on 05.06.2026 (date of PAO)	Maximum balance during the quarter ended 30.06.2026
Ebix Travels Private Limited	Ebix Limited	ICD	26.56	26.56	373.06
Ebix Technologies Limited	Ebix Limited	ICD	415.86	225.86	415.86
Ebix Travels Private Limited	Advik Capital Limited	ICD	448.68	396.85	448.68
Ebix Technologies Limited	Advik Capital Limited	ICD	99.80	399.80	399.80

Ebix Travels Private Limited, the lending company, has substantial outstanding statutory dues, current liabilities in excess of current assets and negative net worth as at June 30, 2026. Further, Ebix Travels Private Limited being a subsidiary of Delphi World Money Limited (a listed step-down subsidiary), and the ICD exceeding the materiality threshold under Regulation 23(1) of the Listing Regulations read with Schedule XII thereto, the prior approval of the shareholders as required under Regulation 23(4) of the Listing Regulations has not been obtained, the consequences of which cannot presently be determined. Further, Ebix Technologies Limited provided funds of ₹ 120.00 million to Ebix Corporate Services Private Limited, a step-down subsidiary, which invested ₹ 119.60 million in the equity shares of Integra Essentia Limited, a listed company, allotted on June 12, 2026. The name of Integra Essentia Limited finds mention in the Provisional Attachment Order referred to in paragraph 6(b) below, which has been confirmed by the Adjudicating Authority under the PMLA. The investing company does not have any revenue, has negative net worth and has overdue statutory dues.

Accordingly, we are unable to determine the consequential impact, if any, of the above matters on the Statement.

(b) Provisional Attachment Order and Prosecution Complaint under the Prevention of Money Laundering Act, 2002

The Directorate of Enforcement ("ED") has issued Provisional Attachment Order No. 16/2026 dated June 5, 2026 ("PAO") under Section 5 of the Prevention of Money Laundering Act, 2002 ("PMLA"), provisionally attaching 14,97,200 shares of Ebix Inc held by Parent, which is

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approx. 74.86% of the total share capital of Ebix Inc., representing an amount of approximately ₹ 8,930.30 million. The said order also contains restrictions on the alienation, sale, transfer, modification or creation of any lien or charge over the assets and investments of Ebix Inc. and its subsidiaries to the extent of the said amount. As explained by the management, on November 18, 2026, the Adjudicating Authority under Section 8(3) of the PMLA pronounced an order confirming the attachment, a certified copy of which has not yet been received, and the management, based on legal advice, intends to file an appeal before the Appellate Tribunal under Section 26 of the PMLA. The restrictions continue to apply pending the outcome.

Further, subsequent to the quarter end, the ED has filed a Prosecution Complaint dated September 10, 2026 (sixth supplementary prosecution complaint) before the Hon'ble Special Court (PMLA), Raipur, wherein the Parent, among others, has been arraigned as an accused for the offence of money laundering under Section 3 of the PMLA, inter alia alleging that the acquisition of Ebix Inc. was funded through proceeds of crime.

The management does not expect any material adverse impact of the above on the Group's financial position, the carrying value or classification of its assets and liabilities, its business operations or its ability to discharge its obligations and, accordingly in management's view, no adjustment or provision has been considered necessary in the Statement. Since the attachment order has been confirmed and also sixth supplementary prosecution complaint filed before the Hon'ble Special Court (PMLA), Raipur, there is contingency and uncertainty involved on the carrying value of the group's assets, its borrowing arrangements and covenants, and its contingent liabilities. The other auditor has also modified its conclusion in respect of this matter. Pending the outcome of these proceedings we are unable to determine whether any adjustments or further disclosures are required in the Statement.

(c) Transfer of 51% equity shares of Ebix International Holdings Limited to Vikas Lifecare Limited

We draw attention to Note 4 to the Statement, which describes that the Parent had acquired Ebix Inc. and its global subsidiaries pursuant to Chapter 11 proceedings under the supervision of the Dallas Court, U.S. As further detailed in the said note, Vikas Lifecare Limited ("VLL"), as part of the consortium led by the Parent, had contributed ₹ 2,977.27 million (equivalent to US$ 34.83 million) towards the acquisition of Ebix Inc. In terms of an addendum agreement dated August 16, 2024, VLL was entitled to receive 51% equity shares of Ebix International Holdings Limited ("EIHL"), a step-down subsidiary, in the event of non-repayment by the Parent. Upon such non-repayment by January 31, 2025, VLL invoked the arbitration clause, and the matter was settled during the quarter ended June 30, 2025 through a settlement deed. Pursuant thereto, 51% equity shares of EIHL have been transferred to VLL. Based on its evaluation of the rights retained under the settlement, the Parent has concluded that it has the practical ability to direct the relevant activities of EIHL and, accordingly, EIHL continues to be consolidated as a subsidiary with the 51% interest held by VLL presented as non-controlling interest.

The statutory and regulatory approvals and compliances in India for such transfer, by the Parent (as the holding company) and VLL (as the acquirer), are pending as on the date of approval of the Statement by the Board of Directors. Further, in the Prosecution Complaint referred to in paragraph 6(b) above, the ED has alleged, inter alia, that the said settlement addendum is forged and back-dated and that the transfer of 51% of EIHL to VLL constitutes laundering of proceeds

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of crime. The matter is sub judice, and the other auditor has modified its conclusion in respect of this matter.

In view of the above, we have not been able to obtain sufficient appropriate evidence, and material uncertainty exists, in respect of the validity of the transfer of 51% equity shares of EIHL to VLL and its consequential impact, including the appropriateness of consolidating EIHL with 51% holding of non-controlling interest amounting to ₹ 371.45 million, which are subject to the outcome of the legal proceedings. Consequently, as the matter is sub judice, we are unable to determine whether any adjustments may be required to the Statement, including to the comparative figures, in respect of this matter.

(d) Withdrawal of the audit reports of the predecessor auditor of Ebix Inc.

As reported by the other auditor, the special purpose consolidated financial statements of Ebix Inc. for the year ended March 31, 2025 (restated) and for the year ended March 31, 2026 were audited by M/s K G Somani & Co LLP, Chartered Accountants, who had expressed modified opinions vide their reports dated April 18, 2026 and May 30, 2026 respectively. By their communication dated September 29, 2026 addressed to the Board of Directors of Ebix Inc., the said auditors withdrew these reports under SA 560 "Subsequent Events", stating that the management had not disclosed to them the proceedings of the investigation conducted by the ED under PMLA against the Parent and its promoter, and that such disclosure would have affected their reports. The management has not revised and reissued the said special purpose financial statements as, in its opinion, no such revision is required.

Our audit opinion dated May 30, 2026 on the consolidated financial results of the Group for the quarter and year ended March 31, 2026, in so far as it related to the amounts and disclosures in respect of Ebix Inc. and its subsidiaries and associate, was based solely on the said report of M/s K G Somani & Co LLP. Consequently, the comparative figures for the quarter and year ended March 31, 2026 included in the Statement, in so far as they relate to Ebix Inc. and its subsidiaries and associate, are not supported by a subsisting audit report of the component auditor, and we are unable to determine whether any adjustments to the opening balances might have been necessary.

(e) Non-provision of arbitral award in respect of Zillious Solutions Private Limited

As reported by the other auditor, the erstwhile shareholders of Zillious Solutions Private Limited ("Zillious") initiated proceedings against Ebix Technologies Limited (formerly EbixCash Limited) ("ETL"), a step-down subsidiary, before the Hon'ble High Court of Delhi under the Arbitration and Conciliation Act, 1996 and before the National Company Law Tribunal, in connection with ETL's acquisition of an 80% stake in Zillious with effect from January 1, 2019, which was subsequently transferred to Ebix Corporate Services Private Limited. The sole arbitrator appointed by the Hon'ble High Court of Delhi passed an award dated August 30, 2023 directing ETL to pay ₹ 256.79 million (comprising ₹ 250.00 million, ₹ 2.92 million towards free cash and ₹ 3.87 million towards legal costs) together with consequential interest.

In the view of the other auditor, the award gives rise to a present obligation and a provision of ₹ 256.79 million together with interest is required to be recognised in accordance with Ind AS 37 "Provisions, Contingent Liabilities and Contingent Assets", which has not been recognised

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by ETL. The management has also not assessed the portion of such amount that would be recognised as an asset and the portion that would be charged to the statement of profit and loss in case the proceedings are finalised adversely. Consequently, the effect of the above on the Statement is not ascertainable.

Qualified Conclusion

7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraphs 9 and 10 below, except for the possible effects of the matters described in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

8. We draw attention to the following matters:

(a) Acquisition of Ebix Inc. (USA), FCCB issuance and related legal proceedings

We draw attention to Note 15 to the Statement, which describes that the Parent completed the acquisition of Ebix Inc. and its global subsidiaries in an earlier year. Further, the Parent issued 9.50% Senior Secured Foreign Currency Convertible Bonds ("FCCBs") aggregating US$ 120 million, out of which US$ 40 million has not been received till the date of approval of the Statement by the Board of Directors. Legal proceedings for recovery of the said amount are still pending before the High Court of Justice, King's Bench Division, England and Wales and, accordingly, the same has been disclosed as receivable and considered good. As per the terms of the Offering Circular, obligations under the FCCBs are required to be secured by a pledge of equity shares of Ebix Inc.; however, such pledge remains pending as on the date of approval of the Statement by the Board of Directors.

Additionally, pursuant to an interim order passed by the National Company Law Tribunal, the Parent has been directed to maintain status quo with respect to transactions emanating from the Offering Circular, and the said order continues to be in force as on the date of approval of the Statement by the Board of Directors. In view of the said order and ongoing litigations, the Parent has deferred recognition of liabilities arising from the FCCBs and has acknowledged contingent liabilities of ₹ 1905.09 million towards unrecognised interest accrued up to June 30, 2026. The Parent has also deferred the application of Ind AS 32 "Financial Instruments: Presentation" relating to accounting of compound financial instruments in respect of the FCCBs. Based on management's assessment, the outcome of the said proceedings and the consequential impact, if any, is presently not ascertainable.

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(b) Litigation by a bondholder of the Parent

We draw attention to Note 14 to the Statement on which emphasis of matter has been given by the other auditor, and to the review report on the consolidated financial results dated November 11, 2026 issued by the auditor of Delphi World Money Limited ("DWML"), a listed step-down subsidiary, wherein an emphasis of matter has been reported, which describes the suit filed by Bull Value Incorporated VCC Sub-Fund and the order dated June 1, 2026, whereby the Commercial Court at Dwarka returned the plaint and all accompanying applications for want of territorial jurisdiction and vacated the interim status quo directions. As stated in the note, the order was procedural and did not adjudicate on merits the substantive allegations concerning the transfer and control of Ebix Travels Private Limited ("ETPL"), a step-down subsidiary, or the rights issue of DWML. The management considers it a contingent legal matter and continues to monitor any appeal, re-presentation or related proceeding, the consequential financial effect, if any, is not presently ascertainable.

(c) Legal proceedings relating to corporate and capital structure matters

We draw attention to Note 22 to the Statement, which describes that certain litigations are pending against the Parent in relation to the issuance of securities, including preferential allotments, warrants and FCCBs, all of which remain pending as on the date of approval of the Statement by the Board of Directors. As represented by the management, it is actively pursuing these matters and believes that the Parent's position is appropriately supported under the applicable legal framework. Accordingly, the Statement has been prepared on the basis of the existing shareholding pattern and organisational structure prevailing as at the reporting date. Based on management's assessment, the outcome of the said proceedings and the consequential impact, if any, is presently not ascertainable.

(d) Loans and investments made in non-compliance with the provisions of Section 186 of the Act

We draw attention to Note 21 to the Statement relating to investments and loans made by the Parent which, as represented by the management, are not in compliance with the provisions of Section 186(8) of the Act due to existing defaults in repayment of interest in respect of certain borrowings. Such defaults continue and have not been cured as on the date of approval of the Statement by the Board of Directors. The management has further represented that the matter relating to such borrowings is under consideration and is being pursued on legal grounds. Based on management's assessment, the consequential impact, if any, of this matter is presently not ascertainable.

(e) Compliance under the Foreign Exchange Management Act, 1999 and rules and regulations made thereunder

We draw attention to Note 20 to the Statement relating to non-compliance by the Parent with certain provisions of the Foreign Exchange Management Act, 1999 ("FEMA") and rules/regulations made thereunder in respect of Overseas Direct Investment relating to the acquisition of Ebix Inc., including pending filing of Form ODI Part II and Annual Performance Report with the Authorised Dealer Bank / Reserve Bank of India, as

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applicable, which remain pending as on the date of approval of the Statement by the Board of Directors.

Further, certain compliances/filings relating to FCCBs, including compliances pertaining to partial conversion of FCCBs into equity shares in an earlier year, are yet to be completed with the applicable regulatory authorities as on the date of approval of the Statement by the Board of Directors. Based on management's assessment, the consequential impact, if any, of this matter is presently not ascertainable.

(f) Reporting under Section 143(12) of the Act by the previous auditors of certain step-down subsidiaries

We draw attention to Note 28 to the Statement on which the other auditor has drawn emphasis. M/s K G Somani & Co LLP, the previous statutory auditors of Ebix Technologies Limited, Ebix Travels Private Limited and EbixCash World Money Limited, step-down subsidiaries, have issued an intimation dated September 29, 2026 under Section 143(12) of the Act read with Rule 13(1) and Rule 13(2)(a) of the Companies (Audit and Auditors) Rules, 2014 to the respective Boards of Directors, primarily in view of the PAO referred to in paragraph 6(b) above, raising doubts on the justification and rationale of the continuous movement of inter-company funds. The management has examined the matter and furnished a detailed response disputing the concerns raised, and does not expect any material adverse impact on the financial position or results for the quarter ended June 30, 2026. The other auditor has stated that it is unable to comment on the consequential impact, if any, of these matters.

(g) Penalty orders issued by the Directorate of Enforcement on Delphi World Money Limited

We draw attention to Note 8 to the Statement on which emphasis of matter has been given by the other auditor, and by the auditor of Delphi World Money Limited ("DWML"), a listed step-down subsidiary, vide its review report dated November 11, 2026, which describes the adjudication orders issued by the ED imposing a monetary penalty of ₹ 329.07 million on DWML and ₹ 35.20 million on its Principal Officer for non-compliance with certain provisions of FEMA. The said matters pertain to the period prior to the acquisition of DWML by EbixCash World Money Limited under the Share Purchase Agreement dated December 31, 2018 and are covered under the indemnities provided by the erstwhile promoters. DWML has filed appeals before the Hon'ble Appellate Tribunal and has made a pre-deposit of 15% of the penalty amount, in compliance with the Tribunal's direction. Based on legal advice and the indemnification terms, the management believes that there would be no financial impact.

(h) Investment in compulsorily convertible preference shares

We draw attention to Note 13 to the Statement on which emphasis of matter has been given by the other auditor, which describes that during the year ended March 31, 2026, Ebix Technologies Limited, a step-down subsidiary, invested ₹ 354.31 million in Compulsorily Convertible Preference Shares ("CCPS") of Brij Gopal Construction Private Limited, while certain statutory dues and operational liabilities of Ebix

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Technologies Limited remained outstanding and continue to remain outstanding as at the reporting date.

Our conclusion on the Statement is not modified in respect of the above matters.

Other Matters

9. The accompanying Statement includes the Statement of Special Purpose Interim Consolidated Unaudited Financial Information of Ebix Inc. (the "Special Purpose Statement"), a subsidiary, together with its 55 step-down subsidiaries and 1 step-down associate, which reflects total revenues of ₹ 6213.27 million, total net profit/(loss) after tax of ₹ 570.94 million and total other comprehensive income/(loss) of ₹ Nil for the quarter ended June 30, 2026, as considered in the Statement. These figures are after consolidation adjustments at the level of the Special Purpose Statement, but before giving effect to consolidation adjustments between the Parent and the Special Purpose Statement. The Special Purpose Statement has not been reviewed by us and has been reviewed by another auditor, whose review report has been furnished to us by the Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

10. The other auditor's report further states that the Special Purpose Statement includes the interim unaudited financial results in respect of:

    (a) one step-down subsidiary, whose interim unaudited financial results reflect total revenues of ₹ 96.77 million, total net profit/(loss) after tax of ₹ (119.60) million and total comprehensive income/(loss) of ₹ (119.60) million for the quarter ended June 30, 2026, and the Group's share of net profit/(loss) after tax of ₹ (1.04) million and total comprehensive income/(loss) of ₹ (1.04) million for the quarter ended June 30, 2026 in respect of one step-down associate, which have been reviewed by other auditors, and the conclusion of the other auditor, in so far as it relates to these entities, is based solely on the reports of such auditors; and

    (b) eleven step-down subsidiaries, whose interim financial results reflect total revenues of ₹ 471.36 million, total net profit/(loss) after tax of ₹ (81.14) million and total comprehensive income/(loss) of ₹ (81.14) million for the quarter ended June 30, 2026, which have not been reviewed by their auditors and have been furnished by the Management. According to the information and explanations given to the other auditor by the Management, these interim financial results are not material to the Group.

    The other auditor has further reported that twenty subsidiaries located outside India have prepared their financial results in accordance with accounting principles generally accepted in their respective countries, which have been converted by the management to accounting principles generally accepted in India, and that such conversion adjustments have been reviewed by the other auditor.

11. The Statement includes the interim financial results of three wholly owned subsidiaries of the Parent, namely Ebix Infraedge Private Limited, Ebix Sports Ventures Private Limited and Ebix Entertainment Private Limited, which have not commenced business operations and whose interim financial results reflect total revenues of ₹ Nil, total net profit/(loss) after tax of ₹ Nil and total comprehensive income/(loss) of ₹ Nil for the quarter ended June 30, 2026, as considered in

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the Statement. These interim financial results have not been reviewed and have been certified and furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such management-certified interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

12. The Statement does not include the financial information of Eraaya Lifestyle Vacation Homes LLC, Dubai, a wholly owned subsidiary of the Parent incorporated on July 13, 2024, which has not commenced business operations and in respect of which the remittance of subscribed capital is pending up to the reporting date. As stated in Note 16 to the Statement and as represented by the management, this subsidiary has not undertaken any financial transactions since its incorporation and, accordingly, its financial information has not been considered in the preparation of the Statement.

13. The comparative figures for the corresponding quarter ended June 30, 2025 included in the Statement are restated figures, which were reviewed by us in connection with our review of the unaudited consolidated financial results for the quarter and half year ended September 30, 2025, on which we had expressed an unmodified conclusion vide our report dated April 18, 2026. The figures for the year ended March 31, 2026 were audited by us and we had expressed a qualified opinion thereon vide our report dated May 30, 2026. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of that financial year. Also refer paragraph 6(d) above.

Our conclusion on the Statement is not modified in respect of the above matters.

For KSMC & Associates
Chartered Accountants
FRN: 003565N

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CA SACHIN SINGHAL
(Partner)
M. No. 505732
UDIN: 26505732GFIZAO7976

Place: New Delhi
Date: 28.11.2026

List of entities included in Consolidated Unaudited Financial Results of Ebix Limited (Formerly known as Eraaya Lifespaces Limited) for the quarter ended June 30, 2026

Annexure-1

S.no	Name of the Company	Relation
1	Ebix Limited (Formerly known as Eraaya Lifespaces Limited)	Parent Company
2	Ebix Inc	Subsidiary company
3	Ebix International Holdings Limited	Stepdown Subsidiary company
4	Ebix Health Exchange Holdings, Inc	Stepdown Subsidiary company
5	Vertex Inc.	Stepdown Subsidiary company
6	PB System Inc.	Stepdown Subsidiary company
7	EbixCash World Money Limited, Canada	Stepdown Subsidiary company
8	Ebix Health Administration Exchange Inc.	Stepdown Subsidiary company
9	Ebix Asia Holdings Inc.	Stepdown Subsidiary company
10	Ebix Asia Pacific FZ LLC	Stepdown Subsidiary company
11	Ebix Singapore Pte. Ltd	Stepdown Subsidiary company
12	Ebix Europe Limited	Stepdown Subsidiary company
13	Ebix New Zealand Limited	Stepdown Subsidiary company
14	Ebix Australia (VIC) Pty Ltd	Stepdown Subsidiary company
15	Ebix Australia Pty Ltd	Stepdown Subsidiary company
16	Fintechnix Ltd	Stepdown Subsidiary company
17	Ebix Exchange Australia Pty Ltd	Stepdown Subsidiary company
18	Ebix International LLC (up to April 9, 2026, date of liquidation)	Stepdown Subsidiary company
19	Ebix Consulting Inc. (up to April 6, 2026, date of liquidation)	Stepdown Subsidiary company
20	Health Connect LLC	Stepdown Subsidiary company
21	Confirmnet Inc.	Stepdown Subsidiary company
22	ADAM Inc.	Stepdown Subsidiary company
23	Facts Services Inc.	Stepdown Subsidiary company
24	Globalepay Limited, Canada	Stepdown Subsidiary company
25	Swiss Travel Buerau GMBH	Stepdown Subsidiary company
26	EbixCash Exchange Pte Ltd	Stepdown Subsidiary company
27	Ebix E Learning Ventures Pte Ltd	Stepdown Subsidiary company
28	Ebix Canada Solutions	Stepdown Subsidiary company
29	Ebix Latin America LLC	Stepdown Subsidiary company
30	Ebix Latin America Technologia E Consultoria Ltda	Stepdown Subsidiary company
31	Ebix Travels Middle East FZ LLC	Stepdown Subsidiary company
32	PT Adya Tours, Indonesia	Stepdown Subsidiary company
33	Flight Raja Travels Singapore Pte Ltd	Stepdown Subsidiary company
34	Via Philippines Travel Corporation	Stepdown Subsidiary company
35	Ebix Financial Technologies FZ LLC (formerly Miles Software Solutions FZ LLC)	Stepdown Subsidiary company
36	Miles Software Solutions Inc.	Stepdown Subsidiary company

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S.no	Name of the Company	Relation
37	Smartclass Educational Services Private Limited (formerly Ebix Smartclass Educational Services Private Limited)	Stepdown Subsidiary company
38	Ebix Corporate Services Private Limited	Stepdown Subsidiary company
39	Zillious Solutions Private Limited	Stepdown Subsidiary company
40	Routier Operations Consulting Private Limited (till 28th April 2026)	Stepdown Subsidiary company
41	Ebix Technologies Limited (formerly EbixCash Limited)	Stepdown Subsidiary company
42	Ebix Vayam Technologies Private Limited	Stepdown Subsidiary company
43	Ebix Payment Services Private Limited	Stepdown Subsidiary company
44	Ebix Money Express Private Limited	Stepdown Subsidiary company
45	EbixCash World Money Limited	Stepdown Subsidiary company
46	BuyForex India Limited	Stepdown Subsidiary company
47	Delphi World Money Limited	Stepdown Subsidiary company
48	Ebix Insurtech Private Limited (formerly BSE Ebix Insuretech Private Limited)	Stepdown Subsidiary company
49	Ebix Travels Private Limited	Stepdown Subsidiary company
50	Ebix Cabs Private Limited	Stepdown Subsidiary company
51	EbixCash Mobility Software India Limited	Stepdown Subsidiary company
52	Ebix EMobility Limited (formerly Trimax Data Centre Services Limited)	Stepdown Subsidiary company
53	Connectra Services Private Limited (formerly EbixCash Global Services Private Limited)	Stepdown Subsidiary company
54	Interactive Financial & Trading Services Private Limited (w.e.f. October 1, 2025)	Stepdown Subsidiary company
55	Interactive Tradex India Private Limited (w.e.f. October 1, 2025)	Stepdown Subsidiary company
56	Mercury Travels Private Limited (w.e.f. March 09, 2026)	Stepdown Subsidiary company
57	Ebix Cash World Money Global IFSC Private Limited	Stepdown Subsidiary company
58	Ebix Infraedge Private Limited	Subsidiary company
59	Ebix Sports Ventures Private Limited	Subsidiary company
60	Ebix Entertainment Private Limited	Subsidiary company
61	Ebix Insurance Broking Private Limited (formerly BSE Ebix Insurance Broking Private Limited)	Step Down Associate

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EBIX LIMITED (FORMERLY KNOWN AS ERAAYA LIFESPACES LIMITED)

CIN:L74899DL1967PLC004704

Registered Office: 54, Janpath , New Delhi-110001

E-mail Id: cs@eraayalife.com, Website: www.eraayalife.com

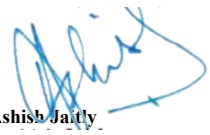
Unaudited Consolidated Financial Results for the Quarter ended June 30, 2026

(Amount in Rs. Millions, Except no. of shares and EPS)

Sr. No.	Particular	Three months ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited (Restated)	Audited
1	Revenue from Operations	6,238.13	5,732.36	6,092.80	24,378.60
2	Other Income	231.96	426.29	418.05	1,301.11
3	Total Revenue (1+2)	**6,470.09**	**6,158.65**	**6,510.85**	**25,679.71**
4	**Expenses**				
	(a) Purchase of Stock-in-Trade & Operating Cost	1,406.20	1,143.45	1,428.96	5,380.56
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.21	3.51	0.52	3.63
	(c) Employee benefits expense	2,358.65	2,346.80	2,204.21	9,080.13
	(d) Finance Cost	140.75	159.31	1,508.37	1,987.29
	(e) Depreciation and amortisation expense	362.88	392.93	400.46	1,502.37
	(f) Other expenses	1,645.20	1,983.47	2,111.32	8,906.39
	Total Expenses	**5,914.89**	**6,029.46**	**7,653.84**	**26,860.37**
5	Profit / (Loss) before exceptional items and Tax (3-4)	555.20	129.18	(1,142.99)	(1,180.66)
6	Share of profits/(loss) of Associates	(0.41)	(0.34)	1.56	6.56
7	**Profit before exceptional items and tax (5+6)**	**554.79**	**128.84**	**(1,141.43)**	**(1,174.10)**
8	Exceptional items- (income)/expenses (net)	(205.44)	58.73	-	164.69
9	**Profit before tax (7-8)**	**760.23**	**70.11**	**(1,141.43)**	**(1,338.79)**
10	**Tax Expense:**				
	a) Current Tax	196.05	(160.23)	185.85	401.74
	b) Deferred Tax	(23.24)	(589.64)	211.17	16.04
	c) Deferred tax (MAT Credit written off)	-	-	-	2,770.94
11	Profit/ (Loss) for the period from Continuing operations (9-10)	587.42	819.98	(1,538.45)	(4,527.51)
12	Profit/ (Loss) for the period from Discontinued operations	-	-	-	-
13	Tax Expense of Discontinued operations	-	-	-	-
14	Profit/ (Loss) for the period from Discontinued operations (After Tax)	-	-	-	-
15	**Profit/ (Loss) for the period (After Tax) (11-12-13-14)**	**587.42**	**819.98**	**(1,538.45)**	**(4,527.51)**
	Profit /(loss) attributable to non controlling interest from operations	295.56	1,137.61	(50.00)	(399.50)
	Profit attributable to the owners of the group from operations	291.86	(317.63)	(1,488.45)	(4,128.01)
16	**Other comprehensive income**				
	Items that will not be reclassified subsequently to profit or loss (net of taxes)	1.70	24.52	5.86	38.68
	Items that will be reclassified subsequently to profit or loss (net of taxes)	-	(13.95)	-	(13.95)
17	**Total other comprehensive income for the period**	**1.70**	**10.57**	**5.86**	**24.73**
	Other comprehensive income attributable to non controlling interest	1.70	21.35	0.78	27.67
	Other comprehensive loss attributable to the owners of the group	-	(10.78)	5.08	(2.94)
18	**Total Comprehensive income for the period (15+17)**	**589.12**	**830.55**	**(1,532.59)**	**(4,502.78)**
	Total comprehensive loss attributable to non controlling interest	297.26	1,158.96	(49.22)	(371.83)
	Total comprehensive income attributable to the owners of the group	291.86	(328.41)	(1,483.37)	(4,130.95)
19	Paid up Equity Share Capital (Face value of Rs. 1 each)	214.29	206.69	190.69	206.69
20	**Earnings Per Share (EPS) Equity shares of Par value at Rs. 1 Each.**				
	(a) Basic	1.40	(1.63)	(7.81)	(21.21)
	(b) Diluted	1.40	(1.63)	(7.81)	(21.21)

***The notes are provided in a separate sheet.**

For And On Behalf Of
EBIX LIMITED (FORMERLY KNOWN AS ERAAYA LIFESPACES LIMITED)



Ashish Jaitly
Director
DIN: 10942708

Date: November 28, 2026
Place: New Delhi

Ebix Limited
(Formerly known as Eraaya Lifespaces Limited)
CIN:L74899DL1967PLC004704
Registered Office: 54, Janpath , New Delhi-110001
E-mail Id: cs@eraayalife.com, Website: www.eraayalife.com
Notes to Unaudited Consolidated financial results for the Quarter ended June 30, 2026

Segment Reporting

Operating segment

Operating Segment have been identified and presented based on the regular review by the CODM to assess the performance of segment and to make decision about allocation of resources. In accordance with provisions of Ind AS-108, the company has determined (a) Financial Technology and IT services; (b) Foreign Exchange, Money Transfer & Payment services; (c) Travel Services and (d) other as the reportable segments.

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Financial Technologies and IT Services
Foreign Exchange, Money Transfer and Payment services
Travel Services
Other

Identification of segments:

The Group operating business are organised and managed according to nature of products and services provided. This assessment resulted in identification of (a) Financial Technology and IT services; (b) Foreign Exchange, Money Transfer & Payment services; (c) Travel Services and (d) other as separate lines of business activities at Revenue level, by the Chief Operating Decision Maker (CODM). However, since the group does not allocate common operating costs, assets and liabilities across business activities, as per the assessment undertaken by CODM, the allocation resources and assessment of the financial performance is undertaken at the consolidated level. Hence, assets and liabilities have not been identified to any of the reportable segments.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

1. Segment Revenue

		Three Months Ended			Year ended
Particulars		**30-Jun-26**	**31-Mar-26**	**30-06-2025 (Restated)**	**31-Mar-26**
(a)	Financial Technologies and IT Services	3,493.82	3,539.58	3,456.46	14,169.62
(b)	Foreign Exchange, Money Transfer and Payment services	2,262.71	1,709.41	1,580.25	7,011.66
(c)	Travel Services	441.71	468.20	854.68	2,837.85
(d)	Other	39.89	15.17	201.41	359.47
	Total	**6,238.13**	**5,732.36**	**6,092.80**	**24,378.60**

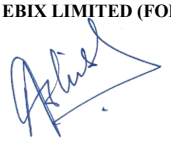
2. Segment Results before tax

Particulars		**30-Jun-26**	**31-Mar-26**	**30-Jun-25**	**31-Mar-26**
(a)	Financial Technologies and IT Services	1,154.62	906.98	1,433.24	5,335.33
(b)	Foreign Exchange, Money Transfer and Payment services	1,324.92	1,163.82	981.02	4,427.55
(c)	Travel Services	(12.77)	76.07	(2.38)	134.13
(d)	Other	4.89	94.89	47.23	23.83
	Sub Total	**2,471.66**	**2,241.76**	**2,459.11**	**9,920.84**
Less: Finance Cost		140.75	159.31	1,508.37	1,987.29
Add: Other Income		231.96	422.79	419.61	1,301.11
Less: Unallocated Expenses		2,008.08	2,376.40	2,511.78	10,408.76
Less: Exceptional Items		(205.44)	58.73	-	164.69
Profit before tax		**760.23**	**70.11**	**(1,141.43)**	**(1,338.79)**
Less: Tax expenses		172.81	(749.87)	397.02	3,188.72
Net profit/(loss) for the Period		**587.42**	**819.98**	**(1,538.45)**	**(4,527.51)**

Note: The assets and liabilities of the Group are used interchangeably across segments. As the allocation of such assets and liabilities is neither practicable nor would it result in meaningful segregation, no specific identification has been made to the reportable segments.

***The notes are provided in a separate sheet.**

For And On Behalf Of
EBIX LIMITED (FORMERLY KNOWN AS ERAAYA LIFESPACES LIMITED)



Ashish Jaitly
Director
DIN: 10942708

Date: November 28, 2026
Place: New Delhi

Ebix Limited

(Formerly known as Eraaya Lifespaces Limited)

CIN:L74899DL1967PLC004704
Registered Office: 54, Janpath , New Delhi-110001
E-mail Id: cs@eraayalife.com, Website: www.eraayalife.com

Notes to Unaudited Consolidated financial results for the Quarter ended June 30, 2026

1. The unaudited consolidated financial results for the Quarter ended June 30, 2026, have been approved by the Board of Directors at its meetings held on November 28, 2026.

2. The unaudited consolidated financial results for the Quarter ended June 30, 2026, include the financial results of Ebix Inc., along with 3 subsidiaries, 55 step-down subsidiaries and 1 associate.

3. The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4. **Transfer of shares of Ebix International Holdings Limited (EIHL)**

   Ebix Limited (formerly known as Eraaya Lifespaces Limited) (ELL/holding company) acquired the Ebix Inc and all its global subsidiaries through successful bids approved by the debtors and plan sponsor as part of the Chapter 11 proceedings under the supervision of Dallas Court at the United States (U.S.).

   As part of a consortium led by ELL, Vikas Lifecare Limited (VLL) contributed ₹ 2,977.27 million (equivalent US$ 34.83 million) towards the acquisition of Ebix Inc. Further, an addendum agreement dated August 16, 2024, provided that in case of non-repayment by ELL, VLL may receive 51% shares of Ebix International Holdings Limited (EIHL) (the step down subsidiary of the Company). Owing to non-repayment by January 31, 2025, VLL invoked the Arbitration Clause of the Agreement.

   During the quarter ended June 30, 2025, the arbitration proceedings were concluded through a settlement deed, and accordingly, 51% of equity shares of EIHL have been transferred to VLL and necessary adjustments have been made in the consolidated financial results (restated) for the quarter ended June 30, 2025. Further, in the Prosecution Complaint dated September 10, 2026 filed under the PMLA, the ED has alleged, inter alia, that the said addendum agreement dated August 16, 2024 is forged and back-dated and that the transfer of 51% of the equity shares of EIHL to VLL constitutes laundering of proceeds of crime. The matter is sub judice, and the outcome of the said proceedings and its consequential impact, if any, on the aforesaid transfer is presently not ascertainable.

   As on the date of approval of these results, the statutory and regulatory approvals and compliances in India, as may be applicable for the aforesaid transfer, by the Company (as the holding company) and VLL (as the acquirer), are pending.

Further, ELL and Ebix Inc have been accorded specified rights in relation to the management and operations of EIHL and its subsidiaries, including participation in key decision-making and the ability to influence relevant financial and operational policies of EIHL and its subsidiaries. Based on an evaluation of these rights and the substance of the arrangement, the ELL/Ebix Inc has concluded that it has the practical ability to direct the relevant activities of EIHL and its subsidiaries. Accordingly, the ELL/Ebix Inc is considered to exercise control over EIHL and its subsidiaries, and the same have been accounted for as subsidiaries in accordance with Ind AS 110 – Consolidated Financial Statements.

The management of the Company (ELL) is undertaking a comprehensive review of applicable compliance requirements and is actively coordinating with legal and regulatory advisors to ensure compliances, if any, in an expediate manner, considering the cross-border nature of the transactions.

5. The figures for the previous periods have been regrouped / rearranged / reclassified wherever necessary to make them comparable.

6. Ebix Inc., a subsidiary of ELL, had obtained a secured loan from its erstwhile minority shareholder under the Secured Promissory Note dated July 26, 2024 (the "Note"). The loan was secured by a mortgage over Ebix Inc.'s immovable property and was repayable in full by August 15, 2026. Under the terms of the Note, in the event of default, the lender was entitled to enforce its security over the mortgaged property.

The terms of the Note also required Ebix Inc. to create security over the assets of its step-down subsidiary, Ebix Latin America Tecnologia E Consultoria Ltda, in favour of the payees, Melanie Lane Partners Series One ("Melanie Lane") and Watch Hill Capital LLC ("Watch Hill") (together, the "Payees"). As at June 30, 2026, such security had not been created.

In order to safeguard its assets, subsequent to the quarter ended June 30, 2026, on August 4, 2026, Ebix Inc. entered into a refinance agreement with Velocity Commercial Capital LLC dba New Day Commercial Capital ("Velocity") on terms more favourable than those of the Note. The refinancing proceeds of US$ 12.06 million were utilised in full to repay the outstanding loan and to purchase equity shares on behalf of ELL. Consequently, the mortgage in favour of the erstwhile minority shareholder was released and a mortgage over the said property was created in favour of Velocity. The refinancing, being a non-adjusting event after the reporting period in accordance with Ind AS 10, Events after the Reporting Period, has not resulted in any adjustment in these financial results.

Based on the legal opinion obtained and the order of the competent court in the United States, management is of the view that the aforesaid refinancing does not contravene the directions contained in the Provisional Attachment Order issued by the Directorate of Enforcement referred to in Note 27.

7. In November 2020, Global Edutech Holdings Pte. Ltd. & Ebix Singapore Pte. Ltd. (the step-down subsidiary company) entered into a settlement agreement whereby Global Edutech Holdings Pte. Ltd. will transfer 4,486 shares, representing 11.5% of the shareholding in Ebix E-Learning Ventures Pte. Ltd. (the step-down subsidiary company), to Ebix Singapore Pte. Ltd. for a consideration of ₹ 147.77 million (equivalent US$ 1.64 million). The share transfer has not been completed at the reporting date and the date of approval of these financial results.

8. The Enforcement Directorate (ED) has levied a monetary penalty of ₹ 329.07 million on Delphi World Money Limited (A step-down subsidiary company) ("DWML") and ₹ 35.20 million on its

Principal Officer for alleged non-compliance with certain provisions of the Foreign Exchange Management Act, 1999 ("FEMA"). Aggrieved by the adjudication orders, DWML has filed appeals before the Hon'ble Appellate Tribunal under SAFEMA, contesting the said penalties. Pursuant to the directions of the Hon'ble Appellate Tribunal, DWML has deposited 15% of the penalty amount as a precondition for hearing. The appeals are currently pending, and the matters have been listed for further proceedings.

These proceedings relate to the period prior to the acquisition of DWML by EbixCash World Money Limited (A step-down subsidiary company), under the Share Purchase Agreement dated December 31, 2018. DWML believes it has substantial grounds to challenge the adjudication orders. Further, under the terms of the Share Purchase Agreement, any potential liability arising from these matters is covered by indemnities provided by the erstwhile Promoters. In view of the pending adjudication and the indemnity protection available, no provision has been made in these financial results in respect of the said penalties.

9. Smartclass Educational Services Private Limited (formerly known as Ebix Smartclass Educational Services Private Limited), a step-down subsidiary of the Company, had extended a loan to Vitasta Software India Private Limited (the "Borrower") amounting to ₹ 194.05 million, together with accrued interest receivable of ₹ 13.23 million. During the quarter ended December 31, 2025, the Borrower repaid a principal amount of ₹ 149.48 million, and the Borrower was admitted into the Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016.

Based on management's assessment, considering the financial position of the Borrower and its admission into CIRP, the recoverability of the outstanding loan balance and accrued interest aggregating to ₹ 57.80 million is uncertain. Accordingly, during the period ended September 30, 2025, management has made a provision for impairment of the outstanding amount, comprising both principal and accrued interest.

10. On August 23, 2024, ELL (the holding company) issued an offering circular ("Offering Circular") for up to ₹ 10,257.60 million (equivalent US$ 120 million) of 9.50% Senior Secured Foreign Currency Convertible Bonds due in 2031 ("Bonds"). The Offering Circular stated, among other things, that the Bonds would mature on August 25, 2031, and would constitute direct, general, and unconditional obligations of ELL. The performance of all obligations under the Bonds would be secured by a 100% pledge of equity shares of the company, partially funded through the issue proceeds (the "Pledge"). The pledge of 100% equity shares of the company, as contemplated in the Offering Circular to secure the Bonds, remains pending as on the reporting date and date of approval of these financial results due to ongoing dispute between the ELL, and the bondholders.

11. During the filing of the income-tax return for the financial year 2024–25, Ebix Technologies Limited ("ETL"), a step-down subsidiary, exercised the option to be taxed under section 115BAA of the Income-tax Act, 1961, after evaluating its tax liability under the normal provisions vis-à-vis section 115BAA.

Upon exercising this option, ETL became eligible for a refund of income tax, whereas under the normal provisions it would have been liable to income tax due to the applicability of section 115JB. ETL does not expect to avail deductions under section 10AA, as no taxable profits are anticipated from its SEZ units.

Consequent to the exercise of the option under section 115BAA, the accumulated Minimum Alternate Tax ("MAT") credit entitlement amounting to ₹ 2,770.94 million is no longer expected to be utilizable and has accordingly been written off during previous period ended 30th September 2025

12. During the year ended March 31, 2026, Ebix Corporate Services Private Limited ("Ebix Corporate") entered into a Joint Development Agreement dated August 13, 2025 with Riverwoods Projects LLP for the development, marketing and sale of usable spaces in accordance with the licence conditions prescribed by the Directorate of Town and Country Planning, Haryana (DGTCP) and the provisions of the Real Estate (Regulation and Development) Act, 2016.

Pursuant to the agreement, Ebix Corporate has committed to contribute ₹ 250 million towards the project, against which an amount of ₹ 190 million has been advanced to the developer as at the reporting date. As per the terms of the agreement, if the project is not commenced or registration with the Haryana Real Estate Regulatory Authority (HRERA) is not obtained within 18 months for reasons attributable to the developer, the developer shall refund the entire amount received along with interest as prescribed under the Real Estate (Regulation and Development) Act, 2016.

13. Investments in Compulsorily Convertible Preference Shares (CCPS)

During the financial year 2025-26, the Group acquired Compulsorily Convertible Preference Shares (CCPS) of Brij Gopal Construction Private Limited (the investee company) amounting to ₹ 1049.82 from its existing shareholders, including ₹ 354.31 million acquired by Ebix Technologies Limited ("ETL"), a step-down subsidiary. As on the date of approval of these results, the transfer of the said securities is under process, as the investee company is in the process of obtaining an ISIN and completing the dematerialisation formalities for its securities.

This investment was undertaken after due evaluation and necessary approvals by the Board of Directors. While certain statutory dues and operational liabilities of ETL remain outstanding as at the reporting date, the management of ETL is in the process of regularising the same and does not expect any material adverse impact on the Group.

Management believes that the investment is recoverable and does not consider any impairment necessary as at the reporting date.

14. During the previous financial year, a Commercial Suit has been filed on November 14, 2025 by Bull Value Incorporated VCC Sub-Fund before the District Judge (Commercial Court), Dwarka, Delhi, against Ebix Limited (formerly Eraaya Lifespaces Limited), the ultimate holding company, and certain other parties, inter alia, challenging (i) the change in shareholding and management control of Ebix Travels Private Limited ("ETPL"), a step-down subsidiary, and (ii) the Rights Issue undertaken by the ultimate holding company, along with certain related corporate actions.

The plaintiff has alleged breach of certain covenants under a Foreign Currency Convertible Bond (FCCB) Offering Circular issued by Eraaya Lifespaces Limited. The ultimate holding company has been impleaded in the proceedings in connection with the aforesaid transactions. Vide an interim order dated November 27, 2025, the Hon'ble Court had directed the parties to maintain status quo in respect of the subject matter of the suit.

By order dated June 01, 2026, the Court allowed the application of defendant no. 1 for deletion from the array. Consequent to such deletion, the Court returned the plaint and all accompanying applications for want of territorial jurisdiction and vacated the status-quo directions dated

November 27, 2025. The Court also recorded that the plaintiff had not filed the bond-title documents, as directed. The return of the plaint was procedural and did not constitute adjudication of the substantive allegations against the ultimate holding company, ETPL or Eraaya on merits. Based on the records presently available, no operative restraint arising from the said suit existed as at June 30, 2026. The ultimate holding company continues to monitor any appeal, representation or related proceeding and has disclosed the matter as a contingent legal matter; the consequential financial effect, if any, is not presently ascertainable.

15. Note on acquisition of Ebix Inc. (US) and FCCB Issuance and related legal proceedings:

In an earlier year, ELL completed the acquisition of Ebix Inc. and its global subsidiaries. To fund the acquisition, ELL (the Holding Company) issued 9.50% Senior Secured Foreign Currency Convertible Bonds due in 2031 ("FCCBs") in two tranches of USD 60 million each. The FCCBs mature on August 25, 2031.

Out of the total FCCBs issued, USD 40 million is yet to be received. ELL has initiated legal proceedings for recovery of the said amount, which is currently pending before the High Court of Justice, King's Bench Division. Accordingly, the said USD 40 million has been disclosed as "Receivable and considered good" in the financial results.

As per the terms and conditions of the Offering Circular, performance of obligations under the FCCBs is required to be secured by a 100% pledge of equity shares of the Ebix Inc. However, such pledge of equity shares, remains pending as on reporting date and date of approval of the financial results, due to ongoing disputes between ELL and the bondholders.

Further, pursuant to petitions filed by certain eligible shareholders, the National Company Law Tribunal ("NCLT"), vide its interim order dated February 13, 2025, directed ELL to maintain status quo with respect to all transactions emanating from the Offering Circular until final disposal of the petitions. In view of the said NCLT order, ELL has deferred making any provision for liabilities of whatsoever nature arising out of the Offering Circular.

ELL has acknowledged contingent liabilities amounting to ₹ 190.51 crores accrued up to June 30, 2026 in the consolidated financial results towards unrecognised interest on FCCBs, subject to the outcome of ongoing litigation.

Considering the above legal constraints, pending receipt of FCCB proceeds and unresolved pledge formalities, ELL has also deferred application of accounting treatment for compound financial instruments as prescribed under Ind AS 32 in respect of the FCCBs. Based on management's assessment, the outcome of the said proceedings and the consequential impact, if any, is presently not ascertainable.

16. Incorporation of subsidiary

During the year 2024-25, the holding company ELL incorporated a wholly owned subsidiary, Eraaya Lifestyle Vacation Homes LLC, in Dubai, with an authorized capital of AED 0.10 million (100 shares of AED 1,000 each). Subsequent to incorporation, management reassessed the proposed business model and, due to a change in business plans, the remittance of the subscribed share capital has not been made as at the reporting date. Further, the subsidiary has not commenced any business operations and has no financial activity.

In view of the above, and considering that no capital has been infused and no operations have started, the financial results of the subsidiary have not been consolidated for the current reporting

period. Management will evaluate the future course of action for the subsidiary and proceed with capitalization and operationalization once the revised business strategy is finalized.

No business operations had commenced in this subsidiary, and no capital contribution had been made up to the reporting date. Accordingly, the financial statements/results of the same has not been consolidated in these financial statements.

17. Investor Complaints:

Particulars	No. of Complaints
Pending at beginning of the Quarter	-
Received during the Quarter	-
Disposed-off during the Quarter	-
Remaining unresolved at the end of the Quarter	-

18. Inter Corporate Borrowings

During the previous year, the Holding Company ("ELL") received demand or recall notices in relation to inter corporate borrowings aggregating to ₹ 40.00 million along with interest thereon from M/s Shrestha Finvest Limited. The Holding Company ("ELL") has disputed the claims and challenged the validity of the recall notices based on the contractual terms of the ICD Agreement dated August 03, 2024. The matter is currently under legal consideration, and no adjustment has been made in the financial statements pending outcome of the proceedings.

19. Issue of convertible warrants

During the quarter ended June 30, 2026, the Board of Directors of the Holding Company ("ELL"), at its meeting held on May 11, 2026, approved the issue of up to 3,12,41,250 fully convertible warrants at an issue price of ₹ 32 per warrant to persons belonging to the Promoter / Promoter Group and the Non-Promoter Public category on a preferential basis, aggregating up to ₹ 99,97,20,000, subject to the approval of shareholders and receipt of other necessary statutory and regulatory approvals which is pending as on the date of approval of these results.

Subsequent to the quarter end, 20,00,000 warrants allotted on January 18, 2025 at ₹ 81 per warrant, on which 25% of the issue price had been received, lapsed on July 18, 2026, as the allottees did not pay the balance amount within the prescribed period of 18 months. Accordingly, the amount of ₹ 40.50 million received thereon has been forfeited, and the same shall be accounted for in the quarter ending September 30, 2026.

20. Compliance under Foreign Exchange Management Act, 1999 and rules and regulations made there under

The Holding Company ("ELL") is yet to comply with certain provisions of the Foreign Exchange Management Act, 1999 ("FEMA") and rules/regulations made thereunder in respect of Overseas Direct Investment ("ODI") relating to the acquisition of its subsidiary, Ebix Inc. The Holding Company ("ELL") is also yet to file Form ODI Part II and Annual Performance Report ("APR") pertaining to the overseas entity with the Authorised Dealer ("AD") Bank / Reserve Bank of India ("RBI"), as applicable.

Further, the Holding Company ("ELL") is yet to complete certain compliances/filings with the AD Bank, RBI and other regulatory authorities, as applicable, in relation to Foreign Currency Convertible Bonds ("FCCBs") issued during the previous year, including compliances relating to partial conversion of such FCCBs into equity shares during the previous year.

As at the reporting date, the management is in the process of evaluating and undertaking necessary steps for regularisation of the aforesaid compliances, including filing of delayed forms/returns, payment of applicable late submission fees ("LSF"), and/or compounding of contraventions, wherever considered necessary, depending upon the nature and duration of the default. Based on management's assessment, the consequential impact, if any, of this matter is presently not ascertainable.

21. Loans and Investments made in non-compliance of provisions of section 186 of the companies Act

The Holding Company ("ELL") has made investments and granted loans during the year. As represented by the management, such transactions are not in compliance with the provisions of Section 186(8) of the Companies Act, 2013, in view of the existing defaults in repayment of interest in respect of certain borrowings.

The management has represented that the matter relating to the aforesaid borrowings is under consideration and is being pursued on legal grounds. Based on management's assessment, the consequential impact, if any, of this matter is presently not ascertainable.

22. Legal Proceedings Relating to Corporate and Capital Structure Matters

Certain litigations are pending against the Parent Company in relation to the issuance of securities, including preferential allotments, warrants and FCCBs. Management, supported by legal advice, is actively pursuing these matters and believes that the Parent Company's position is appropriately supported under the applicable legal framework. Accordingly, these financial results have been prepared on the basis of the existing shareholding pattern and organizational structure prevailing as at the reporting date. Based on management's assessment and legal advice obtained, the outcome of the said proceedings and the consequential impact, if any, is presently not ascertainable.

23. The Holding Company ("ELL") has received a communication dated May 21, 2026 from the Ministry of Corporate Affairs referencing to Section 210(1)(c) of the Companies Act, 2013. The matter is currently at a preliminary stage of inquiry. Accordingly, any financial impact, if at all, cannot be ascertained at this point in time.

24. The Holding Company ("ELL") has received a communication dated May 19, 2026 from the Securities and Exchange Board of India in reference to section 11C(3) of the SEBI Act 1992. The matter is currently at a preliminary stage of investigation. Accordingly, any financial impact, if at all, cannot be ascertained at this point in time.

25. The Holding Company ("ELL") has received summons from the Income Tax Department under Section 246(2) of the Income-tax Act, 2025 in connection with ongoing investigations relating to certain third parties. The management is cooperating with the authorities and no material impact is presently ascertainable.

26. Ebix Singapore Pte. Ltd., a step-down subsidiary, and Educomp Solutions Limited initiated voluntary CIRP proceedings before the Hon'ble NCLT, New Delhi on May 5, 2017. Ebix Singapore

Pte. Ltd. submitted a resolution plan, which was approved by 75.36% of the CoC, and the Plan Approval Application was filed on March 7, 2018. After several failed withdrawal attempts by Ebix, the Hon'ble Supreme Court in its judgment dated September 13, 2021, held that a resolution plan, once approved by the CoC, cannot be withdrawn. The NCLT subsequently approved the Resolution Plan on October 9, 2023. Ebix challenged the approval before the Hon'ble NCLAT, which rejected the appeal on February 23, 2024. Ebix filed an SLP before the Hon'ble Supreme Court against this NCLAT order. The Supreme Court ultimately ruled that a resolution plan, once approved by the CoC, cannot be withdrawn or modified by the resolution applicant. This decision clarified that the IBC does not provide for such withdrawals outside of the specific procedure outlined in Section 12A.

A contempt petition filed by the Resolution Professional in relation to the alleged non-compliance with the performance security requirement was allowed by the Hon'ble NCLT, which referred the matter to the IBBI under Section 236(2) of the Insolvency and Bankruptcy Code, 2016, for appropriate action. The Group has filed an appeal against the said order and the appeal is pending adjudication.

27. Proceedings under the PMLA concerning the Ebix group

The Enforcement Directorate ("ED") issued a Provisional Attachment Order ("PAO") dated June 5, 2026 under Section 5 of the Prevention of Money Laundering Act, 2002 ("PMLA") to Ebix Limited (formerly Eraaya Lifespaces Limited), the ultimate holding company, provisionally attaching 14,97,200 equity shares of Ebix Inc., USA held by the Company (representing approximately 74.86% of the shares of Ebix Inc) aggregating to approximately ₹ 8930.30 million The PAO also restricts the alienation, sale, transfer or modification of, or the creation of any lien or charge over, the assets and investments of Ebix Inc. and its subsidiaries to the extent of ₹ 8,930.30 million.

The ultimate holding company contested the PAO before the Hon'ble Adjudicating Authority under the PMLA. Subsequent to the quarter end, on November 18, 2026, the Hon'ble Adjudicating Authority pronounced its order confirming the PAO and allowing the Original Complaint filed by the ED. A copy of the order is yet to be received. The confirmation order does not provide for, and the Original Complaint did not seek, the taking over of possession of the attached assets; the Group therefore continues to hold, operate and use these assets in the normal course of business. Upon receipt of the order, the ultimate holding company will evaluate and pursue the legal remedies available to it.

Based on its assessment of the PAO and the confirmation received from legal counsel who is appearing in this matter and the information presently available, management does not expect any material adverse impact on the Group's financial position, the carrying value or classification of its assets and liabilities, its business operations, its going concern status or its ability to discharge its obligations. Accordingly, no adjustment or provision has been considered necessary in this financial information. Management will continue to monitor the proceedings and evaluate any consequential accounting or disclosure requirements.

28. Communications from the erstwhile auditors of certain subsidiaries

On September 29, 2026, M/s K G Somani & Co LLP, Chartered Accountants, the erstwhile statutory auditors of three step-down subsidiaries of ELL, addressed communications to the Boards of those subsidiaries under section 143(12) of the Companies Act, 2013, seeking their observations

on certain matters, including inter-corporate deposits placed by those subsidiaries with ELL. The Boards of the subsidiaries have submitted their responses, disputing the matters raised.

Based on its assessment, management does not expect these matters to have a material impact on the financial position or results of the Group, and no adjustment has been made in these financial results.

29. Communication from the predecessor auditors of Ebix Inc.

The special purpose standalone and consolidated financial statements of Ebix Inc. for the period ended March 31, 2025 (restated) and the year ended March 31, 2026 were audited by M/s K G Somani & Co LLP, Chartered Accountants (the "predecessor auditors"), who reported thereon on April 18, 2026 and May 30, 2026 respectively.

By a letter dated September 29, 2026, the predecessor auditors stated that they were withdrawing those reports, citing SA 560, Subsequent Events, and the proceedings referred to in Note 27. Ebix Inc. has disputed the said letter and has called upon the predecessor auditors to rescind it.

The said financial statements remain as approved by the Board of Directors of Ebix Inc. and have not been revised. No adjustment has been made in these financial results on account of the said letter.

30. Settlement of ATO liability and iPartners secured term loan

On May 1, 2026, Ebix Australia Pty Ltd (the "Borrower"), a step-down subsidiary, entered into a Secured Term Syndicated Facility Agreement with iPartners for a facility of AUD 41.00 million. In terms of the said agreement, the proceeds of the facility were to be utilised solely for the settlement of tax liabilities under the Deed of Settlement dated September 20, 2024 entered into with the Australian Taxation Office ("ATO") and for the payment of related transaction costs.

On May 4, 2026, the Borrower utilised the facility proceeds to settle its liability to the ATO in full, comprising primary tax, shortfall penalties and interest. Accordingly, no amount was payable to the ATO as at June 30, 2026. The liability towards penalties and interest, which had been carried at amortised cost, was derecognised on settlement in accordance with Ind AS 109, and the difference between its carrying amount and the consideration paid has been recognised in finance costs.

The facility carries interest at BBSY Bid rate plus 5.50%–6.00% per annum, payable monthly, and is repayable in annual instalments of AUD 9.00 million, with the balance due in May 2029. It is secured by a general security over all assets of the Borrower and its guarantors (Ebix Australia (Vic) Pty Ltd, Fintechnix Pty Ltd and Ebix Exchange Australia Pty Ltd). The Borrower has complied with all covenants as at June 30, 2026.

31. Transactions with entities named in the Provisional Attachment Order

In 2024, Ebix Inc. and its subsidiaries were acquired by ELL under the Plan of Reorganisation approved by the United States Bankruptcy Court under Chapter 11. Since then, the Group has carried out transactions with new related parties and other entities in the ordinary course of business, such as loans and advances, investments and sale and purchase of services. Some of these entities are named in the Provisional Attachment Order ("PAO") referred to in Note 27.

Management has reviewed the balances outstanding with these entities as at June 30, 2026 and considers them recoverable. Management has also confirmed that these transactions were carried out in the ordinary course of business and that no extraordinary transactions were entered into with

them. Based on this review, management does not expect the matter to have any material adverse impact on the Group's financial results.

32. Going concern assessment of certain subsidiaries

Certain step-down subsidiaries of ELL, namely (i) Ebix Vayam Technologies Private Limited, (ii) EbixCash Mobility Software India Limited, (iii) Ebix Corporate Services Private Limited, (iv) Interactive Financial & Trading Services Private Limited, (v) Interactive Tradex India Private Limited, and (vi) Ebix Asia Holdings Inc., have incurred net losses during the year ended March 31, 2026 and the quarter ended June 30, 2026, and as at June 30, 2026, their current liabilities exceed their current assets and their net worth is negative.

Management has assessed that the going concern basis of preparation remains appropriate for these subsidiaries, considering the following:

(a) Ebix Vayam Technologies Private Limited has received a commitment of continued financial and operational support from its parent, Ebix Technologies Limited ("ETL"), and is proposed to be merged into ETL.

(b) Ebix Corporate Services Private Limited holds immovable property and investments that can be realised if required, earns rental income, receives financial support from Group companies and is pursuing new business opportunities.

(c) Ebix Asia Holdings Inc. is an investment holding company that has received a confirmation of support from Vikas Lifecare Limited, and is realising its investments through the transfer of its compulsorily convertible debentures to ETL.

(d) The other subsidiaries continue to receive operational and financial support from the Group and are taking steps to strengthen their financial position.

Accordingly, the financial information of these subsidiaries has been prepared on a going concern basis.

33. Disposal of Routier Operations Consulting Private Limited

On April 28, 2026, Ebix Corporate Services Private Limited, a step-down subsidiary, sold its entire 67% stake in Routier Operations Consulting Private Limited ("Routier") for ₹ 0.067 million. Routier has been deconsolidated from that date under Ind AS 110.

The deconsolidation results in a gain of ₹ 278.16 million, mainly from derecognising Routier's net liabilities and the non-controlling interest deficit. The Group has fully provided for ₹ 72.73 million of interest receivable from Routier. The net gain of ₹ 205.43 million is shown under exceptional items.

Goodwill on Routier was fully impaired in earlier periods, so its derecognition has no effect on the results. Routier is not presented as a discontinued operation under Ind AS 105, as it had no revenue since FY2025 and did not represent a separate major line of business or geographical area of operations of the Group.

34. Ebix Technologies Limited (formerly known as EbixCash Limited) ("ETL"), a step-down subsidiary of ELL, acquired 80% of the equity shares of Zillious Solutions Private Limited ("Zillious") with effect from January 1, 2019. The erstwhile shareholders of Zillious have raised a dispute alleging, inter alia, (i) breaches of the Share Purchase Agreement ("SPA") and Shareholders' Agreement ("SHA"), seeking termination of the SHA, payment of earn-out

consideration and buy-out of their minority shareholding; and (ii) certain non-compliances with the Companies Act, 2013 and the rules thereunder, including in respect of maintenance of minutes and records, amounts invoiced for services and loans extended to Group companies without charging interest. They have filed petitions before the Hon'ble High Court of Delhi under the Arbitration and Conciliation Act, 1996 and before the National Company Law Tribunal. The Group has denied the allegations.

The sole arbitrator passed an award dated August 30, 2023 against the Group for ₹ 250.00 million, together with ₹ 2.92 million towards free cash and ₹ 3.87 million towards legal costs. The Group has challenged the award, and its appeal before the Hon'ble Division Bench of the High Court of Delhi is pending. The legal question on which the appeal turns is also under consideration before the Hon'ble Supreme Court. The petition before the Hon'ble National Company Law Tribunal, Allahabad remains pending without any substantive adjudication.

The enforcement petition filed by the erstwhile shareholders against ETL remains pending before the Hon'ble High Court of Delhi and is next listed on January 22, 2027. No order adverse to the Group has been passed in these proceedings during the period.

Based on the opinion of its legal counsel, which remains unchanged, management believes that the Group has strong grounds on merit, that the claims are not tenable and that no material liability is expected to devolve on the Group. Accordingly, no provision has been made in this financial information.

35. Going concern assumption of Parent Company

The Parent Company has earned a profit during the quarter ended June 30, 2026, mainly on account of revenue earned from its subsidiary companies, although it had incurred losses during the year ended March 31, 2026 and in earlier years. Further, the net worth of the Company remains positive as at June 30, 2026. The management has evaluated the future business plans, expected operational cash flows, ongoing fund-raising initiatives and available financial resources of the Company, and is of the view that the Company will be able to continue its operations and discharge its liabilities in the normal course of business in the foreseeable future.

The Directorate of Enforcement has, vide Provisional Attachment Order No. 16/2026 dated June 5, 2026, provisionally attached 14,97,200 equity shares of Ebix Inc., USA held by the Company, aggregating to approximately ₹ 893 crore (refer Note 27). The management has assessed the impact of the said attachment and the related proceedings on the Company's ability to continue as a going concern and, based on such assessment, these results have been prepared on a going concern basis.

36. In the matter of the arbitral award in Ashok Kumar Goel & Ors. vs. Ebix Technologies Limited & Ors., the Company and certain Group entities entered into Consent Terms dated April 6, 2026 with Mr. Ashok Kumar Goel and Vyomyan India Private Limited (together, "G&V") to resolve the disputes pending before the Hon'ble Bombay High Court. The Hon'ble High Court took the Consent Terms on record by its order dated April 7, 2026. Under the Consent Terms, a settlement amount of ₹ 1,800.00 million and Sheriff's poundage of ₹ 9.00 million are payable in 12 tranches. Tranches 1 to 3, aggregating ₹ 301.50 million, were paid during the quarter ended June 30, 2026.

Subsequent to the reporting date, Tranche 4 amounting to ₹ 120.70 million was paid between July 30, 2026 and August 29, 2026. Further, on October 5, 2026, the parties executed an Amendment and Supplemental Agreement revising the payment schedule for the balance settlement amount of

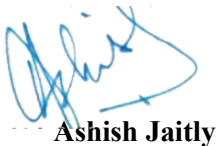
₹ 1,380.00 million and poundage of ₹ 6.90 million, which are now payable in instalments from November 2026 to March 2027. The revised schedule has been granted as a one-time indulgence, revocable by G&V, who have reserved their rights, including the right to claim interest at 9% per annum on delayed payments. The Group intends to discharge the balance amounts in accordance with the revised schedule.

37. The results for the quarter ended March 31, 2026 represent the balancing figures between the audited figures for the year ended March 31, 2026 and the published reviewed figures for the Nine Months ended December 31, 2025.

38. The results for the quarter ended on June 30, 2026 are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (www.eraayalife.com).

For And on Behalf Of

Ebix Limited (Formerly known as Eraaya Lifespaces Limited)



Ashish Jaitly

Director

DIN: 10942708

Date: November 28, 2026

Place: New Delhi