



**ROYAL ORCHID HOTELS LTD.,**

Regd. Office :  
1, Golf Avenue, Adjoining KGA Golf Course,  
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.  
T +91 80 41783000, F : +91 80 252 03366  
www.royalorchidhotels.com  
CIN : L55101KA1986PLC007392  
email : investors@royalorchidhotels.com

**Date : June 2, 2026**

**To,  
The Manager,  
Listing Compliance,  
Department of Corporate Services,  
BSE Limited,  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001  
BSE Scrip Code: 532699**

**To,  
The Manager,  
Listing Compliance,  
Department of Corporate Services,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
NSE Scrip Symbol: ROHLTD**

Dear Sir,

**Sub: - Intimation on sale of stake in Subsidiary Company.**

In continuation to the Company's previous intimation dated January 28, 2026 & January 29, 2026 and with reference to Regulation 30 read with Schedule III Part A Para A (1) of SEBI (LODR), Regulations, 2015 we hereby inform you that Royal Orchid Hotels Limited ("ROHL") had executed the Share Purchase agreement for the sale of its Wholly owned subsidiary, Multi Hotels Limited, to M/s Greenleaf Properties Limited on, January 29, 2026.

We further inform that the Company has received the final instalment of the sale consideration on June 2, 2026, thereby completing the transaction in accordance with the terms of the agreement.

Consequently, Multi Hotels Limited has ceased to be a subsidiary of Royal Orchid Hotels Limited with effect from June 2, 2026.

The details required under Regulation 30 of the LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023, are enclosed as ANNEXURE-A.

We request you to kindly take the same on record.

Thanking you,

**For Royal Orchid Hotels Limited**

**Chander K Baljee  
Chairman & Managing Director  
DIN: 00081844**



**ROYAL ORCHID HOTELS LTD.,**

Regd. Office :  
1, Golf Avenue, Adjoining KGA Golf Course,  
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.  
T +91 80 41783000, F : +91 80 252 03366  
www.royalorchidhotels.com  
CIN : L55101KA1986PLC007392  
email : investors@royalorchidhotels.com

**ANNEXURE A: SALE (INCLUDING AGREEMENT TO SALE):**

<b>Sl. No.</b>	<b>Details of events that need to be provided</b>	<b>Information of such Events</b>
1.	<b>The amount and percentage of the turnover or revenue or income and net worth contributed by subsidiary of the listed entity during the last financial year;</b>	Not Applicable, The Company has not started its operation.
2.	<b>Name of the target entity, details in brief such as size, turnover etc;</b>	<b>i. Name of Target:</b> Multi Hotels Limited <b>ii. Details of Target:</b> Subsidiary of Royal Orchid Hotels Limited (ROHL holds 96.37% shareholding in Multi Hotels Limited.) <b>iii. Size, turnover, etc.:</b> The financial details of the aforesaid subsidiary are available in its Financials which is available on the website of the company: <a href="https://www.royalorchidhotels.com/investors">https://www.royalorchidhotels.com/investors</a>
3.	<b>Date on which the agreement for sale has been entered into;</b>	29 <sup>th</sup> January 2026
4.	<b>The expected date of completion of sale / disposal;</b>	2 <sup>nd</sup> June 2026
5.	<b>Consideration received from such sale/ disposal;</b>	The total consideration for the sale of Multi Hotels Limited is USD 3,412,500.
6.	<b>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;</b>	<b>Name of the Buyer:</b> M/s Greenleaf Properties Limited a company registered in Tanzania with Certificate of Incorporation number 70134, having registered office at Plot no. 24, Block no. 71, House no. 28, Lumumba Street, P.O. Box- 71731, Dar es Salaam, Tanzania.  The buyer does not belong to the promoter/promoter group/ group companies of the Company.
7.	<b>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length";</b>	Yes, Mr. Chander K Baljee, Chairman and Managing Director, hold 3.33% Shares in Multi Hotels Limited. Yes, the transaction is done at Arm's Length Basis.
8.	<b>Whether the sale of the undertaking is pursuant to scheme of arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.</b>	No



**ROYAL ORCHID HOTELS LTD.,**

Regd. Office :  
1, Golf Avenue, Adjoining KGA Golf Course,  
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.  
T +91 80 41783000, F : +91 80 252 03366  
www.royalorchidhotels.com  
CIN : L55101KA1986PLC007392  
email : investors@royalorchidshotels.com

9.	<b>In case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale;</b>	Not Applicable
10.	<b>Industry to which the entity being sale belongs;</b>	Hospitality
11.	<b>Name(s) of parties with whom the agreement is entered;</b>	(Sellers) 1. M/s Royal Orchid Hotels Limited 2. Mr. Chander Kamal Baljee (Purchasers) 3. M/s Greenleaf Properties Limited 4. Mr. Abdulhamid Haroon Pirmohamed
12.	<b>Purpose of entering into the agreement;</b>	Sale of Multi Hotels Limited
13.	<b>Shareholding, if any, in the entity with whom the agreement is executed;</b>	M/s Greenleaf Properties Limited does not hold any shares in Royal Orchid Hotels Limited.
14.	<b>Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;</b>	The total consideration for the sale of Multi Hotels Limited is USD 3,412,500.
15.	<b>Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;</b>	The purchasers are not related to the promoter/promoter group/ group companies in any manner.
16.	<b>In case of issuance of shares to the parties, details of issue price, class of shares issued;</b>	Not Applicable.
17.	<b>Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;</b>	Mr. C.K. Baljee, Chairman & Managing Director, holding 3.33% equity shares in Multi Hotels Limited, has also transferred his shareholding to Mr. Abdulhamid Haroon Pirmohamed. Further, Mrs. Sunita Baljee (Director) wife of Mr. C.K. Baljee, and Mr. Keshav Baljee (Director) Son of Mr. C.K. Baljee are deemed to be interested parties in the transaction.
18.	<b>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.</b>	Not Applicable.