



MAXGROW INDIA LIMITED

Suchita Business Park, Ground Floor, Office No. UG-50, Y. G. Seth
Marg, Ghatkopar - East, Mumbai, Maharashtra, India, 400075
Email: maxgrowlegal@gmail.com | info@maxgrowindia.in
CIN-L51100MH1994PLC076018 | Web: www.maxgrowindia.in

October 13, 2026

To

The BSE Limited

Department of Corporate Services,
Phiroz Jeejeeboy Tower,
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 521167

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of investment in Hurricane Windfarms Private Limited.

Dear Sir/Madam,

Pursuant to Regulation 30(6) read with para A(1) in Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby inform that the Company has acquired 1,10,999 (One Lakh Ten Thousand Nine Hundred and Ninety-Nine) Equity Shares of face value of INR 10/- each in **Hurricane Windfarms Private Limited**, by way of acquisition thereby making it subsidiary of the Company.

In this regard, the details as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is annexed as "Annexure – I"

Kindly take the above information on record and oblige.

Yours faithfully,

For **Maxgrow India Limited**

SHIVKUMAR
RAMSAGAR PASI
Digitally signed by
SHIVKUMAR RAMSAGAR
PASI
Date: 2026.10.13 15:19:28
+05'30'

Shivkumar Pasi

Managing Director

DIN: 10869886



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ANNEXURE – I

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III, PART A OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/0155 dated NOVEMBER 11, 2024.

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Hurricane Windfarms Private Limited (HWPL) engaged in generating and selling power through wind mills. The turnover of HWPL for the financial year ended March 31, 2026 was INR. 269.12 lakhs.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	NO
3.	Industry to which the entity being acquired belongs	Renewable Energy.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Hurricane Windfarms Private Limited (“HWPL”), bearing CIN U40101TN2011PTC097288 is in the business of renewable energy. The acquisition is intended to generate synergies by combining the target’s renewable energy and metal trading activities with the Company’s existing capabilities, customer relationships, and



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		market access. It is expected to support business growth, broaden the Company's offerings, and create opportunities for cross-selling and operational efficiencies.	
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable	
6.	Indicative time period for completion of the acquisition	Not applicable	
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash	
8.	Cost of acquisition and/or the price at which the shares are acquired	INR. 525 per share	
9.	Percentage of shareholding / control acquired and / or number of shares acquired	1,10,999 (One Lakh Ten Thousand Nine Hundred and Ninety-Nine) Equity Shares of face value of INR 10/- each constituting 74% of shareholding of HWPL	
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Hurricane Windfarms Private Limited is incorporated in India. The Date of incorporation is 09/02/2011.	
		Turnover for last three years	
		Financial Year	Turnover (INR in 000)
		2025-26	26,912
		2024-25	21,532.87
		2023-24	21,030.51