

Date: - 12.10.2026

To,
The Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 514010

RUDRAECO | 514010 | INE723D01021

Sub.: Un-audited Financial Results for the Quarter ended 30th September, 2026

Dear Sir / Madam,

Pursuant to Regulation 30, Regulation 33 and other applicable provisions of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on Monday, October 12, 2026 at 03:00 P.M. at its corporate office at 4th floor, Woodstock tower, B-35/958, Adarsh Nagar, Ferozepur Road, Ludhiana, Punjab- 141012 have interalia considered and approved the following:

A. CONSIDERED AND APPROVED UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2026.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith:

- Statement of Un-Audited standalone Financial Results along with the cash Flow and statement of Assets and Liabilities for the quarter ended on 30th September, 2026, is enclosed herewith as **Annexure- A**.
- Limited Review Report issued by the M/s. Manjul Mittal & Associates (FRN: 028039N), Chartered Accountant, Statutory Auditors of the Company for the quarter ended September 30, 2026 in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 enclosed herewith as **Annexure-B**.

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC- Not Applicable, during the quarter ended 30.09.2026, the company has not issued or allotted any shares.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable (as there is no default exists)

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Filed in XBRL

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.

The meeting of the board of directors commenced at 03:00 P.M. and concluded at 04:00 P.M.

We request you to take the above information on record.

Thanking You,
For Rudra Ecovation Limited
(Formerly Known as Himachal Fibres Limited)

Nancy Singla
(Digitally signed by Nancy Singla, Date: 2026.10.12 16:00:07+05'30')

Nancy Singla
Company Secretary cum Compliance officer

✉ hfl.corporate@gmail.com

🌐 www.rudraecovation.com

📍 **Registered Office:** Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)
Corporate Office: 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar, Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

CIN - L17119HP1980PLC031020 / L43292HP1980PLC031020

Rudra Ecovation Limited
(Formerly Known as "Himachal Fibers Limited")
CIN: L43292HP1980PLC031020

Regd. Office: Plot No. 43-44, Industrial Area, Barotiwala, Distt Solan, H.P.-174103
Statement of Un Audited Financial Results for the quarter and half year ended 30.09.2026
(All amount in Lakhs of Indian Rupees except stated otherwise)

S.No.	Particulars	Quarter Ended (30.9.2026)	Quarter Ended (30.6.2026)	Quarter Ended (30.9.2025)	Half Year Ended (30.9.2026)	Half Year Ended (30.9.2025)	for the Year Ended (31.3.2026)
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	Income/Revenue						
I	Revenue from operations	55.22	499.88	963.92	555.10	1,491.80	3,160.13
II	Other Income	0.69	4.16	33.25	4.85	38.30	55.78
III	Total Revenue (I + II)	55.91	504.04	997.17	559.95	1,530.10	3,215.91
	EXPENSES						
	Cost of materials consumed	2.54	352.18	582.84	354.72	988.62	1,959.73
	Purchases of Stock-in-Trade						
	Changes in inventories of finished goods and work-in-	41.61	(5.18)	174.72	36.43	98.24	497.55
IV	Employee benefits expense	13.43	102.75	126.69	116.18	238.19	460.73
	Finance costs	25.90	30.62	35.56	56.52	74.89	128.05
	Depreciation and amortization expense	26.39	29.45	29.96	55.84	59.92	119.84
	Other expenses	74.04	95.58	132.86	169.61	245.69	478.33
	Total Expenses	183.91	605.39	1,082.63	789.29	1,705.55	3,644.23
	Profit/(loss) before exceptional and extraordinary items and tax (III - IV)	(128.00)	(101.35)	(85.46)	(229.34)	(175.45)	(428.32)
V	Exceptional items						
VI	Profit/(loss) before extraordinary items and tax (V -	(128.00)	(101.35)	(85.46)	(229.34)	(175.45)	(428.32)
VII	Extraordinary items						
VIII	Profit/(loss) before tax (VII- VIII)	(128.00)	(101.35)	(85.46)	(229.34)	(175.45)	(428.32)
IX	Tax expense:						
	(1) Current tax						
	(2) Deferred tax	(11.99)	(4.74)	-3.62	(16.73)	(6.75)	(21.35)
X	Net Profit (Loss) for the period	(116.01)	(96.61)	(81.84)	(212.61)	(168.70)	(406.97)
XI	Other Comprehensive Income (net of tax)						
XII	Items that will not be classified to profit & loss	0.04	3.77	2.56	3.81	5.12	11.48
	(ii) Income tax related to item no (i) above						
	Other Comprehensive Income (net of tax)	0.04	3.77	2.56		5.12	11.48
XIII	Total Comprehensive Income for the period	(115.97)	(92.84)	(79.28)	(208.80)	(163.58)	(395.49)
XIV	Paid up Equity Share Capital (Face value)	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-
XV	(1) Basic (Rs.)	(0.10)	(0.08)	(0.07)	(0.17)	(0.14)	(0.34)
	(2) Diluted (Rs.)	(0.10)	(0.08)	(0.07)	(0.17)	(0.14)	(0.34)

Notes:

- The above financial results for the half year ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th October, 2026.
- The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulations 33 of the SEBI circular CIR/CFD/FAC/62/2016 dt.05.7.2016 as amended from time to time.
- The company is primarily in the business of manufacturing and sale of textile products (i.e. Yarns and Fabrics). Therefore No Segment Reporting is required because company has not more than one business segment as per Ind AS 108 'Operating Segments'.
- The Final order of Merger & Amalgamation of Rudra Ecovation Ltd with Shiva Textfabs Ltd. has been pronounced by Hon'ble NCLT, Chandigarh on dated 16th September, 2026.
- The Figures for the Quarter Ended 30 th September, 2026 and 30th September, 2025 are the balancing figures between the figures in respect of quarter ended 30th June 2026 and 30th June 2025. Also the figures upto end of first quarter of respective years were only reviewed and not subject to audit.
- The company had issued 12,00,000 4% Non-Cumulative Redeemable Preference Shares of Rs.100/- each on 31.08.2009, out of which 70% i.e. 7,80,000 4% Non-Cumulative Redeemable Preference Shares of Rs. 100/- each were due for redemption on 31.08.26. Pursuant to the approval of Preference Shareholders by Special Resolution passed at Extra Ordinary General Meeting(EGM) of Preference Shareholders held on 24.08.2026 and in accordance with provisions of Section 48 and 55 of Companies Act 2013 and applicable provisions, if any of the Companies Act 2013, the period of redemption of said Preference Shares has been extended from 31.8.2026 to 31.8.2027. There has been no change in rate of dividend or other terms and conditions of Preference Shares except for revised redemption schedule. Since these Preference Shares due for redemption within one year from the Balance Sheet date therefore these has been shown under other financial liabilities under the head Current Liabilities.
- Previous period figures have been regrouped/reclassified, wherever necessary, to conform with the current period classification/presentation.

For RUDRA ECOVATION LIMITED

Gian Chand Thakur
(Whole Time Director)
WHOLE TIME DIRECTOR

Dated- 12.10.2026
Place- Ludhiana

Balance Sheet as at 30th September 2026

(All amount in Lakhs of Indian Rupees except stated otherwise)

Particulars	Note No.	As at 30.09.2026	As at 31.03.2026	
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	3	867.94	993.15	
(b) Capital Work in Progress		0.00	0.00	
(c) Right-of-use assets		5.70	5.75	
(d) Financial Assets				
(e) Investments	4	9,623.76	9,623.77	
(f) Deferred tax assets (net)		293.49	276.77	
(g) Other non-current assets	5	28.05	28.05	10,927.49
Current assets				
(a) Inventories	6	773.32	854.61	
(b) Financial Assets				
(i) Trade Receivables	7	1,902.10	1,945.14	
(ii) Cash and cash equivalents	8	4.17	6.62	
(c) Current Tax Assets (Net)	9	0.54	2.96	
(d) Other Current Assets	10	193.33	128.10	
(e) Short Term Loans & Advances		0.00	0.00	2,937.44
Total Assets		13,692.40	13,864.92	
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	11	1,193.28	1,193.28	
(b) Other Equity	12	10,529.74	10,741.50	
(c) Money received against share warrants		0.00	0.00	11,934.78
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	13	89.73	83.85	
(ii) Other Long Term Liabilities	14	0.00	344.67	
(b) Provisions	15	17.36	17.98	446.50
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings		0.00	0.00	
(ii) Trade Payables	16			
I. Dues to Micro and Small Enterprise (MSE)		0.00	0.00	
II. Other than MSE Dues		77.59	47.98	
(iii) Other financial liabilities	17	1,326.13	999.04	
(b) Other current liabilities	18	456.47	434.52	
(c) Provisions	19	2.10	2.10	1,483.64
Total Equity and Liabilities		13,692.40	13,864.92	

For and on behalf of the Board of Directors of
Rudra Ecovation Limited
For RUDRA ECOVATION LIMITED

Gian Chand Thakur
(Whole Time Director)
DIN: 00000000
WHOLE TIME DIRECTOR

Dated- 12.10.2026
Place- Ludhiana

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September-2026

Amount Rs. In Lakhs

PARTICULARS		AS AT 30.09.2026 (Un-Audited)	AS AT 30.09.2025 (Un-Audited)
A. CASH FLOW FROM/USED IN OPERATING ACTIVITIES			
NET PROFIT BEFORE TAX		(225.54)	(170.33)
ADJUSTMENTS FOR:			
DEPRECIATION		55.84	59.92
LOSS ON SALE OF FIXED ASSETS		29.78	-
INTEREST EXPENSES		56.52	74.89
INTEREST INCOME		(0.69)	(0.74)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(84.09)	(36.26)
ADJUSTMENTS FOR:			
(INCREASE)/DECREASE IN TRADE AND OTHER RECEIVABLES		43.04	368.49
(INCREASE)/DECREASE IN INVENTORIES		81.30	(249.50)
INCREASE/(DECREASE) IN TRADE PAYABLES AND OTHER LIABILITIES		33.36	11.82
INCREASE/(DECREASE) IN LOANS & ADVANCES		(62.82)	(26.87)
CASH GENERATED FROM OPERATIONS		10.79	67.68
INCOME TAX PAID		2.95	-
NET CASH FROM/USED IN OPERATING ACTIVITIES		7.84	67.68
B. CASH FLOW FROM/USED IN INVESTING ACTIVITIES			
SALE OF FIXED ASSETS		39.65	-
PURCHASE OF INVESTMENTS		-	-
INTEREST RECEIVED		0.69	0.74
NET CASH FROM/USED IN INVESTING ACTIVITIES		40.34	0.74
C. CASH FLOW FROM/USED IN FINANCING ACTIVITIES			
PROCEEDS/(ADJUSTMENT) OF SHARE WARRANTS		-	-
(REPAYMENT) RECEIPT OF LONG TERM BORROWINGS		5.89	5.16
CHANGES IN WORKING CAPITAL LOANS/SHORT TERM BORROWING		-	-
INCREASE/(DECREASE) IN SHARE CAPITAL		-	-
INCREASE/(DECREASE) IN OTHER EQUITY		-	-
INTEREST PAID		(56.52)	(74.89)
NET CASH FROM/USED IN FINANCING ACTIVITIES		(50.63)	(69.73)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVLAENTS		(2.45)	(1.31)
OPENING CASH AND CASH EQUIVALENTS		6.62	11.52
CLOSING CASH AND CASH EQUIVLAENTS		4.17	10.21

For and on behalf of the Board of Directors of
 Rudra Ecovation Limited
 For **RUDRA ECOVATION LIMITED**

GIAN C. THAKUR

WHOLE TIME DIRECTOR

Gian Chand Thakur
 (Whole Time Director)
 DIN : 07006447

Dated: 12.10.2026
 Place : Ludhiana



Independent Auditor's Limited Review Report on unaudited standalone financial results of Rudra Ecovation Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors of
Rudra Ecovation Limited
Formerly Himachal Fibers Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Rudra Ecovation Limited Formerly Himachal Fibres Limited** for the Quarter and year to date ended on **September 30, 2026**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013, as amended.

1. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Company's personnel Responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards (IND-AS) and other recognized accounting practices and Policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

1. We draw attention to Note 4 of the Statement, which describes that the Company has received the Final order of Merger & Amalgamation of Rudra Ecovation Ltd with Shiva Textfabs Limited has been pronounced by Hon'ble NCLT, Chandigarh on dated 16th September, 2026.





Manjul Mittal & Associates

Chartered Accountants

GSTIN:03ABCFM3460B1ZY

2. We draw attention to Note 6 of the Statement, which describes that the Company has, pursuant to a special resolution passed at the Extraordinary General Meeting (EGM) of preference shareholders held on 24.08.2026 extended the redemption period of its 7,80,000 4% Non-Cumulative Redeemable Preference Shares amounting to ₹ 100/- each from 31.08.2026 to 31.08.2027 in accordance with the provisions of Sections 48 and 55 of the Companies Act, 2013. There has been no change in the rate of dividend or other terms and conditions of the preference shares except for the revised redemption schedule. Since these preference shares due for redemption within one year from the balance sheet date therefore these has been shown under other financial liabilities under the head current liabilities.

Our conclusion is not modified in respect of this matter.

Place: Ludhiana
Dated 12.10.2026
UDIN: 26500559FZXDA5100

For Manjul Mittal & Associates
Chartered Accountants
FRN 028039N



Manjul Mittal
Partner
M.No. 500559