



BSE Limited
Dept. of Corporate Services - CRD
Pheeroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

October 28, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

By web upload

Dear Sirs,

Sub: Outcome of the Board Meeting held today from 11.00 am to 6.30 pm

Ref: BSE: Scrip Code - 532663 | NSE: Symbol - SASKEN

1. Financials

We are enclosing herewith Standalone and Consolidated audited financial results of the Company for the quarter and half year ended September 30, 2026, as taken on record at the Board Meeting held today.

Please also find enclosed a copy of each of the following documents:

- Auditor's Report on (a) standalone and (b) consolidated financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
- Media release being issued on this occasion.
- Communication to Analysts on Sasken's Business Performance.

As provided under Regulation 47(1) (b) of Listing Regulations, we will be publishing the extract of the audited consolidated financial results in the newspapers. The full format of the Financial Results will be made available on the Company's website (www.sasken.com). We will be uploading the Financial Results on the Stock Exchanges website: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Other recommendations of the Board:

2. Interim Dividend

The Board declared an interim dividend of Rs.12 (120%) per equity share of Rs.10 each for the Financial Year 2026-27.

As intimated vide our letter dated October 21, 2026, Board has fixed Tuesday, November 3, 2026, as the Record Date to ascertain the list of shareholders eligible for the aforesaid Interim Dividend and the same will be paid on or before Thursday, November 26, 2026.

Sasken Technologies Limited

139/25, Ring Road, Domlur, Bengaluru 560071, India
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CIN: L72100KA1989PLC014226 | www.sasken.com





Kindly take the same on record and disseminate this information to the public.

Thanking you,

Yours faithfully,

For Sasken Technologies Limited

Paawan Digitally signed by
Paawan Bhargava

Bhargava Date: 2026.10.28

Paawan Bhargava

Company Secretary

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Encl. as above

Independent Auditor's Report on Quarterly and Half year ended Consolidated Audited Financial Results of the Sasken Technologies Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Sasken Technologies Limited

Opinion

We have audited the accompanying statement of consolidated financial results of Sasken Technologies Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditor on separate audited financial information of the subsidiary, the aforesaid Statement:

(i) includes the financial results of the Holding Company and the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Sasken Communication Technologies Mexico S.A. de C.V ('Sasken Mexico') *	Subsidiary
2	Sasken Finland Oy. ('Sasken Finland')	Subsidiary
3	Sasken Silicon Technologies Private Limited	Subsidiary
4	Sasken Inc. ('Sasken USA')	Subsidiary
5	Sasken Silicon Inc.	Step-down Subsidiary
6	Sasken Technologies Japan Corporation ('Sasken Japan')	Subsidiary
7	Sasken Designs Solutions Pte. Ltd ('Sasken Singapore')	Subsidiary
8	Borqs International Holding Corp (Cayman Island)	Step-down Subsidiary
9	New Borqs Technologies (Beijing) Company, Ltd. (China)	Step-down Subsidiary
10	BORQS Technologies (HK) Limited (Hong Kong)	Step-down Subsidiary
11	Borqs Technologies India Private Limited	Step-down Subsidiary
12	Sasken Employees Welfare Trust	Controlled Trust
13	Sasken Foundation	Controlled Trust

* Under liquidation process



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(Formerly known as M S K A & Associates)

Chartered Accountants

(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group, for the quarter and half year ended September 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated quarterly and half year ended financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.



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The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



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We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter:

The Statement includes the audited financial results of one step-down subsidiary whose financial information reflect total assets of Rs. 12,575.59 lakhs as at September 30, 2026, total revenue of Rs. 11,984.43 lakhs, net profit after tax of Rs. 143.86 lakhs, total comprehensive income of Rs. 237.29 lakhs for the half year ended September 30, 2026 and net cash outflow of Rs. 483.77 lakhs for the half year ended on that date, as considered in the Statement which have been audited by the other auditor. The other auditor report on the financial information of this entity have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.

Our Opinion is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

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Deepak Khatri

Partner

Membership No: 130795

UDIN: 26130795WIHYFC7546

Place: Bengaluru

Date: October 28, 2026

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
I	Revenue from operations	32,095.13	33,923.85	25,548.81	66,018.98	52,901.88	111,316.84
II	Other income	928.55	930.62	971.33	1,859.17	1,731.75	3,870.42
III	Total income (I+II)	33,023.68	34,854.47	26,520.14	67,878.15	54,633.63	115,187.26
IV	EXPENSES						
	Cost of materials consumed	5,132.34	8,982.53	4,784.35	14,114.87	12,341.43	23,734.49
	Changes in inventories of finished goods and work-in-progress	(156.33)	151.17	438.44	(5.16)	(77.22)	(232.57)
	Employee benefits expense	19,163.29	17,497.91	15,420.34	36,661.20	30,299.13	63,117.87
	Finance costs	232.34	144.43	101.42	376.77	208.13	400.42
	Depreciation and amortization expense	1,278.14	1,077.65	923.61	2,355.79	1,840.33	3,900.24
	Other expenses	3,828.72	4,043.69	3,405.69	7,872.41	7,374.29	15,853.73
	Total expenses (IV)	29,478.50	31,897.38	25,073.85	61,375.88	51,986.09	106,774.18
V	Profit before exceptional items and tax (III- IV)	3,545.18	2,957.09	1,446.29	6,502.27	2,647.54	8,413.08
VI	Exceptional items						
	Impact of labour code	-	-	-	-	-	830.80
VII	Profit before tax (V-VI)	3,545.18	2,957.09	1,446.29	6,502.27	2,647.54	7,582.28
VIII	Tax expense:						
	(1) Current tax	985.74	604.94	396.43	1,590.68	597.11	1,717.71
	(2) Deferred tax	1,022.88	965.18	695.46	1,988.06	1,392.72	2,590.02
	(3) Deferred tax	(37.14)	(360.24)	(299.03)	(397.38)	(795.61)	(872.31)
IX	Profit after tax (VII-VIII)	2,559.44	2,352.15	1,049.86	4,911.59	2,050.43	5,864.57
X	Other comprehensive income (OCI)	(141.51)	(182.29)	1,321.68	(323.80)	1,168.98	4,681.61
	(A) Items that will not be subsequently reclassified to profit or loss:						
	(i) Remeasurement of defined benefit plans	(23.35)	(25.66)	23.74	(49.01)	(39.92)	(617.11)
	(ii) Equity instruments through other comprehensive income	183.37	15.45	208.69	198.82	231.27	161.00
	(iii) Income tax relating to items that will not be subsequently reclassified to profit or loss	(31.20)	(3.76)	(58.73)	(34.96)	(55.88)	115.85
	(B) Items that will be subsequently reclassified to profit or loss:						
	(i) Effective portion of gain/ (loss) on hedging instruments on cash flow hedges	14.14	626.37	(256.07)	640.51	(280.60)	(740.20)
	(ii) Debt instruments through other comprehensive income	15.61	(33.15)	(73.45)	(17.54)	47.54	(8.18)
	(iii) Exchange differences in translating financial statements of foreign operations	(289.54)	(610.63)	1,397.90	(900.17)	1,211.38	5,585.70
	(iv) Income tax relating to items that will be reclassified to profit or loss	(10.54)	(150.91)	79.60	(161.45)	55.19	184.55
XI	Total comprehensive income (IX+X)(comprising profit and other comprehensive income)	2,417.93	2,169.86	2,371.54	4,587.79	3,219.41	10,546.18
	Profit attributable to:						
	Owners of the company	2,452.10	2,485.99	975.07	4,938.09	1,919.07	5,392.97
	Non-controlling interests	107.34	(133.84)	74.79	(26.50)	131.36	471.60
	Total comprehensive income attributable to:						
	Owners of the company	2,311.67	2,297.19	2,295.80	4,608.86	3,087.22	10,067.39
	Non-controlling interests	106.26	(127.33)	75.74	(21.07)	132.19	478.79
		2,417.93	2,169.86	2,371.54	4,587.79	3,219.41	10,546.18
XII	Paid up equity share capital (face value: Rs 10 per share)	1,519.15	1,518.65	1,514.28	1,519.15	1,514.28	1,518.65
XIII	Other equity*						83,956.37
XIV	Earnings per equity share**						
	(1) Basic	16.14	16.37	6.44	32.51	12.68	35.61
	(2) Diluted	16.10	16.32	6.41	32.42	12.61	35.43

*excluding non-controlling interests

**EPS is not annualized for the quarter and half year ended September 30, 2026, September 30, 2025 and quarter ended June 30, 2026.

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Sasken Technologies Limited
CIN: L72100KA1989PLC014226
139/25, Ring Road, Domlur, Bengaluru - 560 071

AUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Rs. in lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
ASSETS		
(1) Non-current assets		
Property, plant and equipment	4,795.84	4,384.12
Right of use Assets	3,342.12	2,614.94
Capital work-in-progress	92.11	7.48
Goodwill	20,271.97	19,996.71
Intangible assets	7,051.55	8,312.97
Financial assets		
(i) Investments	20,185.98	19,681.88
(ii) Other financial assets	681.02	615.05
Deferred tax assets (net)	304.79	111.06
Other tax assets	8,379.45	8,249.39
Other non-current assets	60.29	9.39
Total non-current assets	65,165.12	63,982.99
(2) Current assets		
Inventories	9,448.16	3,530.74
Financial assets		
(i) Investments	8,016.06	8,027.26
(ii) Trade receivables	20,415.81	17,472.72
(iii) Cash and cash equivalents	9,445.91	5,720.93
(iv) Other bank balances	3,965.86	3,958.61
(v) Unbilled revenue	5,455.27	5,131.32
(vi) Derivative assets	21.18	-
(vii) Other financial assets	1,010.25	964.32
Contract assets	5,180.64	4,283.28
Other current assets	4,250.38	3,537.53
Total current assets	67,209.52	52,626.71
Total assets	132,374.64	116,609.70
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,519.15	1,518.65
Other equity	86,774.29	83,956.37
Total equity attributable to equity holders of the Company	88,293.44	85,475.02
Non-controlling interests	2,025.57	2,046.64
Total equity	90,319.01	87,521.66
LIABILITIES		
(1) Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	2,728.62	2,129.37
(ii) Other financial liabilities	414.27	479.69
Provisions	2,777.64	2,172.66
Total non-current liabilities	5,920.53	4,781.72
(2) Current liabilities		
Financial liabilities		
i) Borrowings	8,076.22	-
ii) Lease liabilities	881.45	682.11
iii) Trade payables		
Outstanding dues to micro and small enterprises	201.55	105.08
Outstanding dues to creditors other than micro and small enterprises	5,880.53	3,303.24
iv) Other financial liabilities	4,576.55	5,628.27
v) Derivative liabilities	204.54	817.90
Deferred revenue	4,973.44	3,957.26
Other current liabilities	4,029.35	3,688.34
Provisions	2,913.72	2,929.02
Income tax liabilities (net)	4,397.75	3,195.10
Total current liabilities	36,135.10	24,306.32
Total equity and liabilities	132,374.64	116,609.70

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Sasken Technologies Limited
Audited Consolidated statement of cash flows for the half year ended September 30, 2026

(Rs. in lakhs)

Particulars	For the half year ended September 30, 2026	For the half year ended September 30, 2025
Cash flows from operating activities		
Profit before tax	6,502.27	2,647.54
Adjustments for:		
Depreciation and amortization expense	2,355.79	1,840.33
Dividend income	(90.54)	(101.43)
Interest income	(933.39)	(855.15)
Gain on sale of investments	(79.84)	(185.33)
Gain on change in fair value of investments	(526.56)	(392.02)
Profit on sale of property, plant and equipment	-	(40.99)
ESOP compensation cost	183.30	222.29
Exchange differences on translation of assets and liabilities	(1,360.92)	1,210.43
Finance charges	376.77	208.13
Others	-	6.22
Operating profit before working capital changes	6,426.88	4,560.02
Changes in assets and liabilities:		
Inventories	(5,917.42)	(1,897.42)
Trade receivables, unbilled revenue & contract assets	(4,164.40)	(8,746.99)
Other financial assets and other assets	(811.59)	(1,636.85)
Trade payables and deferred revenue	3,689.93	2,897.80
Provisions, other financial liabilities and other liabilities	1,661.87	2,343.03
Cash generated from /(used in) operating activities	885.27	(2,480.41)
Income taxes (paid)/refund, net	(908.23)	441.89
Net cash generated from /(used in) operating activities (A)	(22.96)	(2,038.52)
Cash flows from investing activities		
Interest received	848.15	631.45
Dividend received	90.54	101.43
Proceeds from sale of property, plant and equipment	-	41.17
Acquisition of property, plant and equipment	(1,005.55)	(1,104.48)
Payments to acquire investments	(5,411.59)	(19,958.79)
Acquisition of subsidiaries and business net of cash acquired	-	(22,537.61)
Payment of contingent consideration	(1,867.53)	-
Proceeds from sale of investments	5,706.37	49,670.19
Investment in bank deposits	(7.25)	(1,791.43)
Net cash generated from /(used in) investing activities (B)	(1,646.86)	5,051.93
Cash flows from financing activities		
Dividend paid	(1,974.24)	(1,965.81)
Proceeds from equity share capital	0.50	2.12
Lease payments	(691.20)	(114.22)
Interest paid on borrowings	(77.78)	-
Proceeds from borrowings	8,076.22	-
Net cash generated from /(used in) financing activities (C)	5,333.50	(2,077.91)
Net increase /(decrease) in cash and cash equivalents (A+B+C)	3,663.68	935.50
Cash and cash equivalents at the beginning of the period	5,720.93	3,320.15
Effect of exchange rate changes on cash and cash equivalents	61.30	0.95
Cash and cash equivalents at the end of the period	9,445.91	4,256.60

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Sasken Technologies Limited

CIN: L72100KA1989PLC014226

139/25, Ring Road, Domlur, Bengaluru - 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
1	Segment Revenue						
	a) Software services	25,158.13	21,955.88	18,774.94	47,114.01	36,445.04	77,246.46
	b) Product solutions	6,937.00	11,967.97	6,773.87	18,904.97	16,456.84	34,070.38
	Total	32,095.13	33,923.85	25,548.81	66,018.98	52,901.88	111,316.84
2	Less :Inter segment revenue	-	-	-	-	-	-
3	Net Sales/Income from Operations	32,095.13	33,923.85	25,548.81	66,018.98	52,901.88	111,316.84
4	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)						
	a) Software Services	8,100.27	6,729.24	5,266.14	14,829.51	9,407.27	21,027.22
	b) Product solutions	485.57	708.12	(51.67)	1,193.69	820.91	2,748.63
	Total	8,585.84	7,437.36	5,214.47	16,023.20	10,228.18	23,775.85
5	Less: Finance costs	232.34	144.43	101.42	376.77	208.13	400.42
	Less: Other unallocable expenditure*	5,736.87	5,266.46	4,638.09	11,003.33	9,104.26	19,663.57
	Add: Unallocable other income	928.55	930.62	971.33	1,859.17	1,731.75	3,870.42
6	Total Profit before tax	3,545.18	2,957.09	1,446.29	6,502.27	2,647.54	7,582.28
7	Segment assets						
					As at September 30, 2026	As at March 31, 2026	
	Software services				24,929.88	24,928.16	
	Product solutions				15,570.00	5,489.90	
	Total allocable segments assets				40,499.88	30,418.06	
	Unallocable assets				91,874.76	86,191.64	
	Total assets				132,374.64	116,609.70	

* All expenses which are not attributable or allocable to segments or non-recurring in nature have been disclosed as unallocable expenses.

Segment capital employed:-

Segregation of assets (other than inventory,trade receivables, contract assets and unbilled revenue) and liabilities into various reportable segments have not been presented as the assets and liabilities are used interchangeably among segments and the Group is of the view that it is not practical to reasonably allocate the other assets and liabilities to individual segments and an ad-hoc allocation will not be meaningful.

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Extract of audited consolidated financial results of Sasken and its subsidiaries for the quarter and half year ended September 30, 2026

(Rs. in lakhs except per share values)							
Sl.No.	Particulars	For the quarter ended September 30, 2026	For the quarter ended June 30, 2026	For the quarter ended September 30, 2025	For the half year ended September 30, 2026	For the half year ended September 30, 2025	For the year ended March 31, 2026
1	Total income from operations	33,023.68	34,854.47	26,520.14	67,878.15	54,633.63	115,187.26
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	3,545.18	2,957.09	1,446.29	6,502.27	2,647.54	8,413.08
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3,545.18	2,957.09	1,446.29	6,502.27	2,647.54	7,582.28
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,559.44	2,352.15	1,049.86	4,911.59	2,050.43	5,864.57
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	2,417.93	2,169.86	2,371.54	4,587.79	3,219.41	10,546.18
	Profit attributable to:						
	Owners of the company	2,452.10	2,485.99	975.07	4,938.09	1,919.07	5,392.97
	Non-controlling interests	107.34	(133.84)	74.79	(26.50)	131.36	471.60
		2,559.44	2,352.15	1,049.86	4,911.59	2,050.43	5,864.57
	Total comprehensive income attributable to:						
	Owners of the company	2,311.67	2,297.19	2,295.80	4,608.86	3,087.22	10,067.39
	Non-controlling interests	106.26	(127.33)	75.74	(21.07)	132.19	478.79
		2,417.93	2,169.86	2,371.54	4,587.79	3,219.41	10,546.18
6	Paid up equity share capital	1,519.15	1,518.65	1,514.28	1,519.15	1,514.28	1,518.65
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of FY 26	-	-	-	-	-	83,956.37
8	Earnings Per Share (of Rs. 10/- each)*						
	1. Basic:	16.14	16.37	6.44	32.51	12.68	35.61
	2. Diluted:	16.10	16.32	6.41	32.42	12.61	35.43
9	Total income **	19,423.40	16,906.84	14,169.30	36,330.24	27,105.28	56,980.09
10	Profit before tax **	3,839.96	3,644.23	2,155.81	7,484.19	3,226.49	8,132.76
11	Profit after tax **	2,892.78	2,885.58	1,628.74	5,778.36	2,545.90	6,466.87

* EPS is not annualized for the quarter and half year ended September 30, 2026, September 30, 2025 and quarter ended June 30, 2026.

** information pertains to Sasken Technologies Limited on a standalone basis.

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange(s) and the Company.

NOTES:

1. The above audited consolidated financial results for the quarter and half year ended September 30, 2026 ("consolidated results"), have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
2. The consolidated results have been approved by the Board of Directors of the Company at its meeting held on October 28, 2026 and the undersigned is duly authorized to sign the same. The statutory auditors have expressed an unmodified opinion on these consolidated results.
3. Segment Reporting: Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision makers, in deciding how to allocate resources and assessing performance. The Chief Executive Officer of the group has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108.

Group operates under two segments i.e. "Software Services" & "Product Solutions". Accordingly, information has been presented for these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

4. Dividend

The Board of Directors have declared an interim dividend of Rs. 12 per equity share of Rs.10 each for the financial year 2026-27.

5. The previous quarters amounts have been reclassified and regrouped, wherever considered necessary, to conform to current quarter presentation.

Place: Bengaluru
Date: October 28, 2026

For Sasken Technologies Limited
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by RAJIV C MODY
Date: 2026.10.28
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Rajiv C Mody
Chairman, Managing Director & CEO
DIN: 00092037

Independent Auditor's Report on Quarter and Half year ended Standalone Financial Results of the Sasken Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Sasken Technologies Limited

Opinion

We have audited the accompanying statement of standalone financial results of Sasken Technologies Limited (hereinafter referred to as 'the Company') for the quarter ended and half year ended September 30, 2026, ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the quarter and half year ended September 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone financial statements for the quarter and half year ended September 30, 2026. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

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Deepak Khatri

Partner

Membership No: 130795

UDIN: 26130795BNVXTA8732

Place: Bengaluru

Date: October 28, 2026

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
I	Revenue from operations	18,645.52	15,548.08	13,238.62	34,193.60	25,073.00	53,252.20
II	Other income	777.88	1,358.76	930.68	2,136.64	2,032.28	3,727.89
III	Total income (I+II)	19,423.40	16,906.84	14,169.30	36,330.24	27,105.28	56,980.09
IV	EXPENSES						
	Employee benefits expense	11,844.89	10,676.54	10,238.79	22,521.43	20,082.65	40,823.52
	Finance costs	65.23	60.65	42.80	125.88	89.96	181.16
	Depreciation and amortization expense	373.07	309.45	263.40	682.52	546.96	1,091.82
	Other expenses	3,300.25	2,215.97	1,468.50	5,516.22	3,159.22	6,293.53
	Total expenses (IV)	15,583.44	13,262.61	12,013.49	28,846.05	23,878.79	48,390.03
V	Profit before exceptional items and tax (III- IV)	3,839.96	3,644.23	2,155.81	7,484.19	3,226.49	8,590.06
VI	Exceptional items						
	Impact of labour code	-	-	-	-	-	457.30
VII	Profit before tax (V-VI)	3,839.96	3,644.23	2,155.81	7,484.19	3,226.49	8,132.76
VIII	Tax expense:	947.18	758.65	527.07	1,705.83	680.59	1,665.89
	(1) Current tax	895.38	749.60	590.38	1,644.98	1,048.66	2,004.07
	(2) Deferred tax	51.80	9.05	(63.31)	60.85	(368.07)	(338.18)
IX	Profit after tax (VII-VIII)	2,892.78	2,885.58	1,628.74	5,778.36	2,545.90	6,466.87
X	Other comprehensive income (OCI)	123.05	444.49	(67.79)	567.54	16.71	(908.96)
	A) Items that will not be subsequently reclassified to profit or loss:						
	(i) Remeasurement of defined benefit plans	(59.02)	(0.51)	31.62	(59.53)	18.62	(629.77)
	(ii) Equity instruments through other comprehensive income	183.37	15.45	208.69	198.82	231.27	161.00
	(iii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(31.20)	(3.76)	(58.18)	(34.96)	(55.31)	123.64
	B) Items that will be subsequently reclassified to profit or loss:						
	(i) Effective portion of gain/ (loss) on hedging instruments in cash flow hedges	21.80	617.37	(256.07)	639.17	(280.60)	(740.20)
	(ii) Debt instruments through other comprehensive income	15.61	(33.15)	(73.45)	(17.54)	47.54	(8.18)
	(iii) Income tax relating to items that will be subsequently reclassified to profit or loss	(7.51)	(150.91)	79.60	(158.42)	55.19	184.55
XI	Total comprehensive income (IX+X)(comprising profit and other comprehensive income)	3,015.83	3,330.07	1,560.95	6,345.90	2,562.61	5,557.91
XII	Paid up equity share capital (face value: Rs 10 per share)	1,519.15	1,518.65	1,514.28	1,519.15	1,514.28	1,518.65
XIII	Other equity						79,631.02
XIV	Earnings per equity share*						
	(1) Basic	19.04	19.00	10.76	38.05	16.82	42.71
	(2) Diluted	18.99	18.94	10.70	37.93	16.72	42.48

* EPS is not annualized for the quarter and half year ended September 30, 2026, September 30, 2025 and quarter ended June 30, 2026.

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Sasken Technologies Limited
CIN: L72100KA1989PLC014226
139/25, Ring Road, Domlur, Bengaluru - 560 071

AUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Rs. in lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
ASSETS		
(1) Non-current assets		
Property, plant and equipment	4,039.12	3,557.25
Right of use assets	2,594.52	1,810.68
Capital work-in-progress	44.63	3.87
Other intangible assets	3.69	-
Financial assets		
(i) Investments	54,598.90	54,004.78
(ii) Other financial assets	595.42	465.67
Deferred tax assets (net)	811.84	1,066.06
Other tax assets	7,051.41	6,653.25
Other non-current assets	60.11	1.96
Total non-current assets	69,799.64	67,563.52
(2) Current assets		
Financial assets		
(i) Investments	8,016.06	8,027.27
(ii) Trade receivables	13,407.20	12,346.71
(iii) Cash and cash equivalents	4,637.70	1,623.94
(iv) Bank balances other than cash and cash equivalents	38.33	33.42
(v) Unbilled revenue	4,427.85	3,553.16
(vi) Derivative assets	21.14	-
(vii) Other financial assets	625.32	428.55
Contract assets	1,876.61	1,126.09
Other current assets	2,214.79	1,568.51
Total current assets	35,265.00	28,707.65
Total assets	105,064.64	96,271.17
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,519.15	1,518.65
Other equity	84,186.00	79,631.02
Total equity	85,705.15	81,149.67
LIABILITIES		
(1) Non-current liabilities		
Financial liabilities		
Lease liabilities	1,953.56	1,304.37
Provisions	2,415.96	1,878.13
Total non-current liabilities	4,369.52	3,182.50
(2) Current liabilities		
Financial liabilities		
(i) Lease liabilities	844.80	647.76
(ii) Trade payables		
Total outstanding dues of micro and small enterprises	177.70	72.70
Total outstanding dues of creditors other than micro and small enterprises	1,892.20	935.98
(iii) Other financial liabilities	2,352.57	2,612.15
(iv) Derivative liabilities	204.54	817.90
Contract liabilities	1,687.46	309.80
Other current liabilities	2,606.42	2,476.62
Provisions	1,536.93	1,352.66
Income tax liabilities (net)	3,687.35	2,713.43
Total current liabilities	14,989.97	11,939.00
Total equity and liabilities	105,064.64	96,271.17

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Sasken Technologies Limited

Audited Standalone statement of cash flows for the period ended September 30, 2026

(Rs. in lakhs)

Particulars	For the half year ended September 30, 2026	For the half year ended September 30, 2025
Cash flows from operating activities:		
Profit before tax	7,484.19	3,226.49
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and amortization expense	682.52	546.96
Interest income	(899.42)	(811.56)
Dividend income	(90.54)	(101.43)
Dividend income from subsidiaries	(557.53)	(344.09)
Gain on sale of investments	(51.59)	(193.52)
Gain on fair value changes on investments	(439.84)	(365.17)
Profit on sale of property, plant and equipment	-	(40.99)
Finance cost	125.88	89.96
Employee stock option compensation cost	120.94	222.29
Exchange differences on translation of assets and liabilities	0.47	(0.96)
Others	-	6.22
Operating profit before working capital changes	6,375.08	2,234.20
Changes in assets and liabilities:		
Trade receivables, contract assets and unbilled revenue	(2,623.34)	(2,505.17)
Other financial assets and other assets	(951.43)	224.11
Trade payables and deferred revenue	2,438.89	(775.44)
Provisions, other financial liabilities and other current liabilities	537.46	338.20
Cash generated from /(used in) operating activities	5,776.66	(484.10)
Income taxes (paid) / refund (net)	(1,069.23)	518.91
Net cash generated from operating activities (A)	4,707.43	34.81
Cash flows from investing activities:		
Interest received	819.90	595.30
Dividends received	90.54	101.43
Dividend income from subsidiaries	557.53	344.09
Proceeds from sale of property, plant and equipment	-	41.16
Purchase of property, plant and equipment & Intangible assets	(798.80)	(586.15)
Investment in subsidiaries	-	(27,769.44)
Payments to acquire investments	(5,393.00)	(17,214.05)
Proceeds from sale of investments	5,482.80	46,164.70
Investment in bank deposits	(4.91)	(1.51)
Net cash generated from investing activities (B)	754.06	1,675.53
Cash flows from financing activities		
Lease payments	(473.52)	(364.41)
Proceeds from fresh issue of shares	0.50	2.12
Dividend paid	(1,974.24)	(1,965.81)
Net cash used in financing activities (C)	(2,447.26)	(2,328.10)
Net increase in cash and cash equivalents (A+B+C)	3,014.23	(617.76)
Cash and cash equivalents at the beginning of the period	1,623.94	1,425.25
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(0.47)	0.96
Cash and cash equivalents at the end of the period	4,637.70	808.45

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NOTES:

1. The above audited standalone financial results for the quarter and half year ended september 30, 2026 ("standalone results"), have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
2. The standalone results have been approved by the Board of Directors of the Company at its meeting held on October 28, 2026 and the undersigned is duly authorized to sign the same. The statutory auditors have expressed an unmodified opinion on these standalone results.
3. The segment information as per Ind AS 108 "Operating Segments" is provided on the basis of consolidated financial results, hence the same is not provided separately in the standalone financial results.
4. Dividend

The Board of Directors have declared an interim dividend of Rs. 12 per equity share of Rs.10 each for the financial year 2026-27.

5. The previous quarters amounts have been reclassified and regrouped, wherever considered necessary, to conform to current quarter presentation.

Place: Bengaluru
Date: October 28, 2026

For Sasken Technologies Limited
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by RAJIV C
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Date: 2026.10.28
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Rajiv C Mody
Chairman, Managing Director & CEO
DIN: 00092037

Extract of audited consolidated financial results of Sasken and its subsidiaries for the quarter and half year ended September 30, 2026

(Rs. in lakhs except per share values)							
Sl.No.	Particulars	For the quarter ended September 30, 2026	For the quarter ended June 30, 2026	For the quarter ended September 30, 2025	For the half year ended September 30, 2026	For the half year ended September 30, 2025	For the year ended March 31, 2026
1	Total income from operations	33,023.68	34,854.47	26,520.14	67,878.15	54,633.63	115,187.26
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	3,545.18	2,957.09	1,446.29	6,502.27	2,647.54	8,413.08
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3,545.18	2,957.09	1,446.29	6,502.27	2,647.54	7,582.28
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,559.44	2,352.15	1,049.86	4,911.59	2,050.43	5,864.57
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	2,417.93	2,169.86	2,371.54	4,587.79	3,219.41	10,546.18
	Profit attributable to:						
	Owners of the company	2,452.10	2,485.99	975.07	4,938.09	1,919.07	5,392.97
	Non-controlling interests	107.34	(133.84)	74.79	(26.50)	131.36	471.60
		2,559.44	2,352.15	1,049.86	4,911.59	2,050.43	5,864.57
	Total comprehensive income attributable to:						
	Owners of the company	2,311.67	2,297.19	2,295.80	4,608.86	3,087.22	10,067.39
	Non-controlling interests	106.26	(127.33)	75.74	(21.07)	132.19	478.79
		2,417.93	2,169.86	2,371.54	4,587.79	3,219.41	10,546.18
6	Paid up equity share capital	1,519.15	1,518.65	1,514.28	1,519.15	1,514.28	1,518.65
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of FY 26	-	-	-	-	-	83,956.37
8	Earnings Per Share (of Rs. 10/- each)*						
	1. Basic:	16.14	16.37	6.44	32.51	12.68	35.61
	2. Diluted:	16.10	16.32	6.41	32.42	12.61	35.43
9	Total income **	19,423.40	16,906.84	14,169.30	36,330.24	27,105.28	56,980.09
10	Profit before tax **	3,839.96	3,644.23	2,155.81	7,484.19	3,226.49	8,132.76
11	Profit after tax **	2,892.78	2,885.58	1,628.74	5,778.36	2,545.90	6,466.87

* EPS is not annualized for the quarter and half year ended September 30, 2026, September 30, 2025 and quarter ended June 30, 2026.

** information pertains to Sasken Technologies Limited on a standalone basis.

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange(s) and the Company.

Sasken Technologies Ltd

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E: info@sasken.com CIN: L72100KA1989PLC014226 | www.sasken.com



Sasken Technologies delivers strong Software Services growth and meaningful margin expansion in Q2 FY27

Bengaluru, India, October 28, 2026: Sasken Technologies Limited (BSE: 532663, NSE: SASKEN), a specialist in product and digital engineering, today announced its financial results for the second quarter ended September 30, 2026.

Q2 FY27 reflected a strong profitability improvement and continued momentum in Sasken's Software Services business. Consolidated revenue moderated 5% sequentially, primarily due to lower shipment volumes in Product Solutions arising from continued component-supply constraints. On a year-on-year basis, consolidated revenue grew 26%.

Given the nature of their operations, Software Services can be assessed quarterly, while Product Solutions is best assessed annually.

Software Services remained the key growth driver, delivering 15% sequential growth and 34% year-on-year growth. The performance was supported by deeper participation in strategic customer programmes, increasing engineering ownership and continued demand across automotive, semiconductor, communications, connected devices and AI-led engineering.

Product Solutions moderated 42% sequentially and increased 2.4% year-on-year, largely reflecting lower volumes caused by component availability constraints.

Profitability improved during the quarter, with EBIT increasing 31% sequentially. The improvement was driven primarily by Software Services, reflecting stronger scale, utilisation and operating discipline.

The quarter order book stood at **\$47.3** million, out of which **\$24.8** million came from new business including four new logo wins.

Below are the key order wins:

- Secured a multi-year, multi-million-dollar mega engineering engagement with a leading European automotive group to support next-generation telematics development, integration, validation and commercialisation.
- Won an innovative asset-tracking solution deal to integrate smart tracker devices, web platform and mobile application to manage fibre reels and associated assets.
- Won a strategic engineering engagement with a leading European automotive OEM to own and deliver critical Cockpit and ADAS programs from India.
- Won a multi-skilled engineering engagement with a leading Indian EV company across application development, HMI, middleware and testing for advanced electric mobility platforms.
- Won an end-to-end semiconductor IP engagement for a cellular SoC, covering RF, power management, audio and analog IP design through tapeout, silicon validation and production support with a leading semiconductor company.

Key Financial Highlights

- Consolidated PAT for Q2 FY27 was at ₹ 25.59 crores, up 8.8% over the previous quarter. PAT margin for Q2 FY27 was at 8%.

Performance Snapshot for the Quarter: Q2 FY27

- Consolidated Revenues for Q2 FY27 at ₹ 320.95 crores
 - Down 5.4% sequentially over the previous quarter
 - Up 25.6% YoY from Q2 FY26
- Consolidated EBIT for Q2 FY27 at ₹ 28.49 crore
 - Up 31.2% sequentially over the previous quarter
 - Up 394.3% YoY from Q2 FY26
 - EBIT margin for the quarter was 8.9%
- Consolidated PAT for Q2 FY27 at ₹ 25.59 crore
 - Up 8.8% sequentially over the previous quarter
 - Up 143.8% YoY from Q2 FY26
 - PAT margin for the quarter at 8.0%

Key business metrics

- Revenue contribution from the Top 5 customers stood at 49% and from the Top 10 customers at 63%.
- Consolidated EPS was at ₹ 16.14 for Q2 FY27.
- Cash & Cash equivalents were ₹398.8 crores at the end of the quarter.

Speaking on the occasion **Mr. Rajiv C. Mody, CMD & CEO of Sasken Technologies Ltd.**, said, “The quarter reflects the continued progress we are making in building a more resilient and differentiated Sasken. Our growth is increasingly being shaped by deeper customer partnerships and our ability to bring a product mindset to every engagement, going beyond execution to shape customer roadmaps, accelerate innovation and contribute to their growth. Our Chip-to-Cognition capabilities set us apart, and we will build on this strength to deepen partnerships, expand our impact and create enduring value for all stakeholders.”

Product Solutions moderated during the quarter as continued tightness in the global memory market affected shipment volumes. Increasing demand from AI infrastructure continues to influence memory capacity allocation and component availability, adding pressure to device costs and production planning.

Sasken and Borqs are addressing this environment through a combination of engineering and supply-chain measures. The teams are broadening qualified component and supplier options, improving longer-term supply visibility, optimising product configurations and Bill of Materials, and engaging customers earlier on production and commercial planning. At the same time, the business is increasing its focus on enterprise and specialised devices, where greater design ownership, software content and lifecycle services can support a more resilient business mix.

In the quarter Sasken also launched Juniper Alta, a new device developed end-to-end and shipped within 18 months. It’s this capability to take products from concept through engineering and commercialisation has resulted in expanded mandate covering turnkey development and lifecycle management of a key product from large hyperscaler.

“India’s electronics ecosystem is moving beyond manufacturing scale towards greater domestic design, IP ownership and product engineering, creating a meaningful opportunity for Sasken and

Borqs. This quarter, we converted engineering capability into execution, taking new products from concept to shipment while assuming greater software ownership across strategic device platforms. With renewed momentum in the US, deeper chipset and ecosystem partnerships, and supportive policy initiatives, we see a strong opportunity to build a more design-led, scalable and higher-value Product Solutions business,” said Hareesh Ramanna, Director and President - Borqs Technologies.

Sasken continued to invest in the talent and capabilities required to support its growth. In keeping with Sasken’s established practice and commitment to its people, annual salary increments were rolled out across levels in July and first batch of fresh graduates were onboarded. The company also continued to invest in leadership development, GenAI capability building, employee recognition and internal career opportunities.

Sasken’s people, workplace and sustainability practices also received external recognition, including CMMI V3.0 Maturity Level 3 and recognition across workforce management, ESG, women’s inclusion, CSR and environmental sustainability during the quarter, reflecting continued progress across the organisation.

As it enters the second half of FY27, Sasken remains focused on sustaining Services momentum, converting recent wins into long-term programmes and strengthening the stability and profitability of the business mix. The company will continue to invest selectively in talent, reusable platforms, AI-led engineering and delivery capacity while maintaining disciplined execution.

About Sasken Group:

The Sasken Group is a global leader in Product Engineering delivering concept-to-market, chip-to-cognition R&D services for Semiconductor, Automotive, Industrials, Telecom, Consumer Electronics, and more. With 30+ years of innovation, multiple patents, and partnerships with 100+ companies including Fortune 500 companies, Sasken has powered over a billion devices worldwide. Its portfolio includes Borqs Technologies, a leader in IoT software, Android-based devices, & 5G solutions, backed by deep chipset partnerships and a rich library of software IP, and Sasken Silicon, offering advanced semiconductor design and engineering. Together, the group provides deep domain expertise, IP, and agile execution to help customers accelerate innovation, reduce complexity, and achieve sustainable competitive advantage.

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Head of Marketing & Communications

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T: +91 80 6694 3009

Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions which have an impact on our business activities or investments, changes in the laws and regulations that apply to the services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in for IT professionals, the loss of significant customers, the monetary policies in India and globally, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company’s filings with the Stock Exchanges and our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

Dear Analysts

I am pleased to share Sasken Group's performance for the quarter ended September 30, 2026. Certain statements in this note, and in our remarks concerning future growth, may constitute forward-looking statements. Please refer to the Safe Harbour statement at the end of this document.

Sasken closed the quarter with revenues of ₹321 crore, a growth of 26% year on year. Profit after tax was ₹26 crore with a meaningful margin expansion by 387 basis points over last year. This reflects our continuing focus on scale, strategic investments, and disciplined execution.

Software Services grew 15% sequentially and 34% year-on-year, supported by deeper participation in strategic customer programmes, improved scale and increasing engineering ownership.

Product Solutions moderated 42% sequentially but increased by 2.4% year-on-year, primarily due to lower shipment volumes arising from continued component-supply tightness as we communicated in our previous discussions. Despite this, consolidated revenue remained 26% higher year-on-year, underscoring the stronger base we have built over recent quarters.

It is also important to view our two businesses in the context of their different operating models. Software Services lends itself to quarterly assessment, while Product Solutions is influenced by programme timing, shipment cycles and product life cycles. We therefore believe its performance is better assessed over a longer horizon rather than through any single quarter.

On profitability, EBIT increased 31% sequentially, with margins expanding by approximately 248 basis points. This was driven by better utilisation, operating efficiencies and disciplined cost management, even as we implemented annual salary revisions across levels in July in keeping with Sasken's established commitment to its people. The quarter echoes the progress we are making in scaling the business with greater discipline, while continuing to invest in the talent and capabilities required to support long-term growth.

Beyond the quarter's numbers, we continued to deepen customer relationships and expand our participation across automotive, semiconductors, communications, connected devices, and digital engineering. Across several accounts, our role is progressing from capacity-led support towards longer-duration, solution-oriented and platform-led engagements.

As we move into H2 FY27, our priorities remain to sustain Services momentum, manage Product Solutions through the current supply environment, and convert recent wins into revenue. We remain disciplined in execution and confident in the direction of the business.

Key Financial Highlights

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- Consolidated EPS was at ₹ 16.14 for Q2 FY27.
- Cash & Cash equivalents were ₹398.8 crores at the end of the quarter.

New Deals and Order Book

Total contract value booked during the quarter stood at **\$47.3** million, out of which **\$24.8** million came from new business. We also added four new logos.

Below are the key order wins:

- Secured a multi-year, multi-million-dollar mega engineering engagement with a leading European automotive group to support next-generation telematics development, integration, validation and commercialisation.
- Won an innovative asset-tracking solution deal to integrate smart tracker devices, web platform and mobile application to manage fibre reels and associated assets.
- Won a strategic engineering engagement with a leading European automotive OEM to own and deliver critical Cockpit and ADAS programs from India.
- Won a multi-skilled engineering engagement with a leading Indian EV company across application development, HMI, middleware and testing for advanced electric mobility platforms.
- Won an end-to-end semiconductor IP engagement for a cellular SoC, covering RF, power management, audio and analog IP design through tapeout, silicon validation and production support with a leading semiconductor company.

Our People

During Q2 FY27, our people agenda remained closely aligned with Sasken's growth priorities and Chip-to-Cognition strategy. We continued to focus on workforce growth, retention, capability

building, recognition and scalable people processes. Headcount increased by approximately 7% to 2,844, while trailing 12-month attrition stood at 9.3% and annualised attrition at 8.0%, reflecting continued workforce stability.

Closer collaboration between HR and Delivery teams enabled more proactive engagement with employees, high-potential talent and project teams, supporting focused retention and faster response to business needs. We also continued to invest in employee well-being through professional counselling and the pilot introduction of the Mio well-being platform.

Recognition and career development remained important priorities during the quarter. More than 225 employees were recognised across performance, learning and functional excellence categories. Recognition programmes were also extended across subsidiaries, while promotions and internal mobility supported career progression and diverse leadership pipelines.

Capability building continued through leadership development, targeted learning and structured GenAI programmes designed to strengthen business-aligned and future-ready skills. Technology-enabled HR transformation also progressed with KenGenie, our AI-powered policy assistant, and the enhanced Hirewand talent-acquisition platform.

We inaugurated a new ODC for a core programme that has scaled to 200 employees, reflecting continued business growth and investment in collaborative work environments. Our people and organisational practices also received external recognition across CMMI maturity, workforce management, ESG, women's inclusion, CSR and environmental sustainability.

As we move ahead, our focus remains on sustaining workforce stability, strengthening specialist and leadership capabilities, and scaling technology-enabled people processes to support Sasken's next phase of growth.

Business Highlights

The engineering R&D market is changing in a fundamental way. AI, software-defined architectures, and intelligent connectivity are no longer separate technology themes; they are increasingly coming together within the product itself. As this happens, customers are looking beyond individual engineering skills and seeking partners who can take greater responsibility across silicon, software, devices, and intelligence.

This shift continues to align well with Sasken's Chip-to-Cognition strategy. Our objective is not simply to participate in more areas of the engineering value chain, but to connect these capabilities in ways that allow us to solve larger customer problems, take greater product ownership and build relationships that endure over multiple technology and product cycles.

We saw encouraging evidence of this during Q2. In automotive, we secured a \$15 million, four-and-a-half-year telematics programme with a European OEM and expanded our relationship with a German Tier-1 through new programmes. We are complementing such engagements with investments in our own platforms, IP and automotive toolchains, and with joint go-to-market initiatives alongside chipset companies and ISVs. In parallel, we continue to build opportunities across semiconductor engineering, advanced communications, connected devices, and AI-led digital engineering.

What is important to us is how the business is evolving. Over time, we would like to see a greater contribution from longer-duration programmes, reusable engineering assets and platform-led

solutions, while continuing to support customers where capacity-led engagement remains relevant.

As we move through FY27, we will continue to build these capabilities with discipline. Our ambition is to make Sasken increasingly relevant to our customers' product roadmaps while creating a more diversified, resilient, and higher-value engineering business for the long term.

Automotive

The automotive industry continues to move towards software-defined, connected and increasingly intelligent vehicle architecture. For Sasken, this is creating opportunities to participate more deeply across telematics, digital cockpit, and software-defined vehicle platforms, while moving progressively from engineering services towards solution-led and IP-backed engagements.

We are also investing in reusable platforms and IP to improve development efficiency for customers. Our in-house KenAPT and KenQual platforms are helping us build chipset-agnostic software solutions across digital cockpit and telematics, reducing development time, validation effort, and overall programme cost. Alongside this, we are working with leading chipset providers and ISVs through joint go-to-market initiatives to bring more integrated solutions to global OEMs.

Looking ahead, our focus remains on strengthening Sasken's role as an automotive integrator and gradually increasing the contribution of IP-led solutions. We are investing in GenAI-enabled engineering, automotive tool chains and emerging areas such as service-oriented architectures, while continuing to build depth across telematics, digital cockpit and SDV platforms running on high-performance compute architectures.

Networks, SatCom and Mission-Critical Communications

Terrestrial and non-terrestrial networks are increasingly converging across consumer, automotive, IoT and mission-critical applications. At the same time, Private 5G, hybrid networks and specialised communication systems are gaining relevance across public safety, transportation, industrial and critical-infrastructure environments.

For Sasken, these shifts build on our long-standing communications expertise and expand the opportunity across TN-NTN integration, mission-critical communications and specialised devices. Our work with chipset, device and network ecosystems allows us to participate across both software and device engineering.

Building on our multi-year product-development engagement with a European provider of mission-critical communication solutions for Europe and the Middle East, we continue to sharpen our focus on PPDR, Critical Communications and Private 5G. In India, the emphasis on Atmanirbhar Bharat and Design and Make in India is creating opportunities for rugged handhelds, dispatch consoles and purpose-built products for airports, railways, seaports and other critical infrastructure.

Our ODM capabilities further strengthen our ability to support OEMs, system integrators and operators as a design and supply-chain partner. We are seeing encouraging customer interest and remain focused on building differentiated solutions around our core engineering strengths.

As early 6G activity progresses and TN-NTN coexistence becomes more important, we also see opportunities in validation, interoperability and platform readiness. Our focus will remain on converting these shifts into repeatable programmes and deeper customer relationships across India and global markets.

Smart Devices

The smart devices market continues to evolve around on-device AI, 5G, satellite-enabled connectivity and growing demand for purpose-built enterprise devices. We are also seeing an important transition in mission-critical communications, where traditional technologies such as LMR, DMR and P25 are increasingly being complemented by 3GPP-based and hybrid architectures. Over time, technologies such as NR Sidelink are expected to further expand device-to-device and mission-critical connectivity use cases.

In India, demand is also increasing for ruggedised and specialised devices that are designed and manufactured locally. Requirements around security, reliability, localisation and lifecycle support are becoming more important across enterprise, industrial and public-sector applications. This creates a relevant opportunity for Sasken given our combination of device engineering, embedded software, semiconductor capabilities and ODM ecosystem.

During Q2, we made tangible progress across both ODM and device software services. We expanded our focus on higher-value enterprise and specialised device programmes, progressed new customer discussions across multiple categories and continued to broaden the programme mix. During the quarter, we also launched Juniper Alta, a new device developed end-to-end and brought to shipment within 18 months. The programme demonstrates our ability to take products from concept through engineering and commercialisation. This execution has also led to an expanded mandate covering turnkey development and lifecycle management of a key product from a large hyperscaler

Within device software services, we progressed from capacity-led support towards broader product responsibility across multiple chipset platforms. Our role is expanding across development, validation and lifecycle support, reflecting deeper engineering ownership and longer-duration customer relationships.

In India, we continued to build opportunities across point-of-sale devices, automotive Network Access Device modules, NTN-enabled products, rugged devices and computer-vision camera platforms. These areas align well with demand for intelligent, connected and locally engineered products.

Looking ahead, our focus will be on increasing platform and software reuse, deepening product ownership and improving the mix of enterprise and specialised devices. The combination of Sasken's engineering capabilities and Borqs' ODM experience enables us to support customers from product architecture and embedded development through certification, manufacturing coordination and post-market support.

The progress made in Q2 gives us greater confidence in the direction of the business. We remain measured in how we scale, with a clear focus on building a more resilient, diversified and higher-value Smart Devices portfolio

Data Science & Engineering

Enterprise AI is moving from experimentation towards scaled deployment. Agentic AI is increasingly being applied to business workflows and technology operations, while customers are placing greater emphasis on the reliability, governance and cost of AI systems as they move into production. Data platforms are also evolving towards AI-native architectures, increasing the importance of high-quality data, modern data pipelines and stronger governance frameworks.

These shifts are creating opportunities across both AI-led engineering and data modernisation. During the quarter, we continued to strengthen our Data Science & Engineering portfolio around industry-specific GenAI solutions, multi-agent automation, data engineering and AI governance.

A key area of progress has been our Multi-Agentic AI SRE offering, designed to improve the performance, resilience and operational efficiency of complex digital platforms through proactive monitoring and intelligent automation. This offering has created engagement opportunities multiple customers.

We also expanded industry-focused AI solutions across automotive, manufacturing, communications and smart devices, helping deepen existing relationships and open new customer conversations. Our emphasis remains on applying AI to specific engineering and business problems rather than treating it as a standalone technology.

Data engineering is becoming increasingly important as customers move from traditional analytics towards GenAI and agentic applications. We are investing in data platforms, pipelines, unified data management and governance to provide the foundations required for AI-native workloads.

We are also developing reusable solutions such as Tokenomics to help customers manage the rising cost of AI token consumption and improve the economics of GenAI deployments. Together, these capabilities strengthen the cognition layer of our Chip-to-Cognition strategy and broaden our ability to support customers across AI-led transformation programmes.

Semiconductor

AI infrastructure is broadening semiconductor demand beyond compute into memory, networking, power management, analog and optical interconnects, while custom silicon and AI-assisted chip design are gaining importance. At the same time, customers are looking for greater customisation and faster design cycles, increasing the relevance of reusable IP and AI-assisted engineering.

These trends align well with Sasken Silicon's position as a specialised semiconductor engineering and IP partner, rather than a chip manufacturer. We work with semiconductor companies and system customers across IP development, analog and mixed-signal design, connectivity, physical design, verification, and system-level engineering, helping accelerate the path from architecture to production-ready silicon.

During the quarter, we continued execution across RF, power-management, and connectivity IP, including silicon-validated Wi-Fi and sub-GHz technologies, while expanding IP licensing engagements. We are also strengthening capabilities for AI infrastructure through specialised

memory, high-speed interface, and optical-interconnect IP, while applying AI within our own design flows to improve productivity and shorten development cycles.

Connectivity remains another area of opportunity as terrestrial and satellite architectures converge. We are extending our RF and modem roadmap to address these emerging requirements.

Our focus remains on building deeper specialist capabilities, increasing reusable IP and converting this engineering depth into design wins, licensing opportunities, and longer-duration customer programmes.

My team and I sincerely appreciate the confidence you have shown in us, and we remain fully committed to acting in the best interests of all our stakeholders and delivering on the responsibilities entrusted to us.

Sincerely,

RAJIV C
MODY
Rajiv C. Mody

Digitally signed
by RAJIV C MODY
Date: 2026.10.28
20:48:18 +05'30'

Chairperson, Managing Director & CEO

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SASKEN TECHNOLOGIES LTD.

INVESTOR
PRESENTATION
Q2 FY2026-27

SAFE HARBOR CLAUSE

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PERFORMANCE HIGHLIGHTS

Q2 FY2026-27

MESSAGE FROM THE MANAGEMENT

“Q2 performance reflects steady progress in the direction we have set for Sasken. We are deepening customer relationships, taking on greater engineering ownership and building capabilities that are increasingly relevant to our customers’ product roadmaps. Our Chip-to-Cognition strategy continues to guide this journey. As we move ahead, our focus remains on disciplined execution, improving the quality of growth and creating sustainable value over the long term.”

RAJIV C MODY

Chairperson, Managing Director & CEO



MESSAGE FROM THE MANAGEMENT

“Q2 marked a meaningful step-up in profitability. EBITDA margin expanded to 12.9% and EBIT margin to 8.9%, supported by 34% year-on-year growth in Software Services, better utilisation and cost discipline, even as Product Solutions moderated on memory-supply constraints. Order bookings of US\$47.3 million and a strong balance sheet position us to convert bookings into revenue with discipline.”

PRIYARANJAN
Chief Financial Officer



MESSAGE FROM THE MANAGEMENT

“FY27 has begun with encouraging momentum across our ODM and Software Services businesses. We are deepening relationships in the US, expanding our smart-device pipeline, and taking on greater product ownership in strategic programs. At the same time, investments in POS, automotive connectivity, NTN and computer vision are broadening our portfolio. Together with Sasken’s engineering strengths, Borqs’ device expertise and manufacturing ecosystem position us to build a more diversified, scalable and resilient devices business.”

Hareesh Ramanna

Director and President - Borqs Technologies



BUSINESS HIGHLIGHTS

Scaling with Strategic Bets & Engineering Excellence

MEANINGFUL MARGIN EXPANSION

EBITDA grew to ₹413M with margin at 12.9%, up 328 bps QoQ, and EBIT margin reached 8.9%, up 248 bps QoQ, reflecting better utilisation, operating efficiencies and cost discipline.



SOFTWARE SERVICES LED GROWTH

Revenue of ₹3,210M, up 25.6% YoY. Software Services grew 14.6% QoQ and 34.0% YoY, while Product Solutions moderated on memory-supply tightness, leading to a 5.4% QoQ dip in consolidated revenue



60×4×3 STRATEGY EXECUTION

Active client base expanded to 101 accounts with \$4M+ accounts steady at 6, while top-5 client concentration improving to 49% — broadening the base as we deepen wallet share.



OPERATIONAL AND PEOPLE STRENGTH

Utilization improved to 85.9% as headcount scaled to 2,844, while LTM attrition eased to 9.3%, reflecting disciplined scaling to meet growing demand



ROBUST ORDER BOOK & STRATEGIC WINS

Order bookings totaled \$47.3M in the quarter, up 66% YoY, including \$24.8M of new business. Wins span automotive telematics, Cockpit and ADAS programs, electric mobility and IoT asset tracking.



QUARTER AT A GLANCE

Q2 FY27

₹3,210 M

Revenue

₹413 M

EBITDA

₹285 M

EBIT

₹256 M

PAT

\$47.3 M

Orders booked

12.9%

EBITDA margin

9.3%

LTM Attrition

85.9%

Utilization

All data unless specified is on a consolidated basis

HALF YEAR AT A GLANCE

H1 FY27

₹6,602 M

Revenue

₹738 M

EBITDA

₹502 M

EBIT

₹491 M

PAT

\$94.4 M

Orders booked

11.2%

EBITDA margin

9.3%

LTM Attrition

85.5%

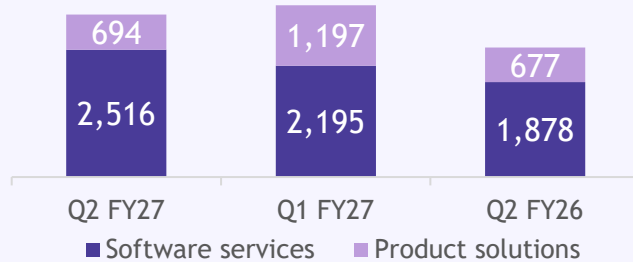
Utilization

All data unless specified is on a consolidated basis

FINANCIAL PERFORMANCE SNAPSHOT - Q2 FY27

CONSOLIDATED REVENUES (₹M)

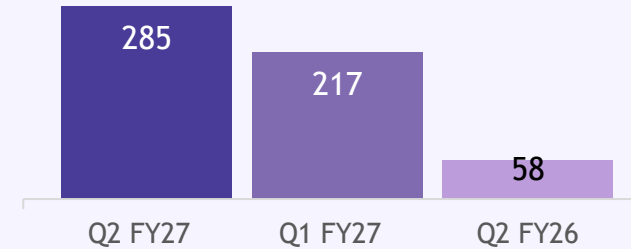
₹3,210 M ₹3,392 M ₹2,555 M



QoQ Growth: (5.4)%
YoY Growth: 25.6%

CONSOLIDATED EBIT (₹M)

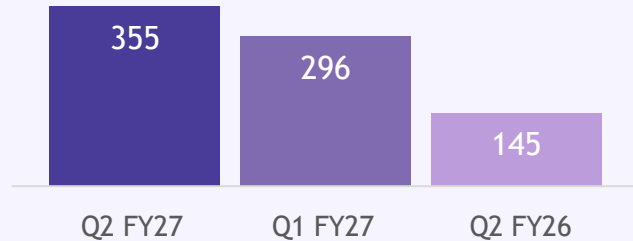
8.9% 6.4% 2.3%



QoQ Growth: 31.2%
YoY Growth: 394.3%

CONSOLIDATED PBT (₹M)

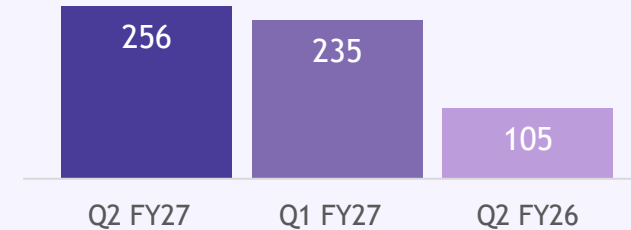
11.0% 8.7% 5.7%



QoQ Growth: 19.9%
YoY Growth: 145.1%

CONSOLIDATED PAT (₹M)

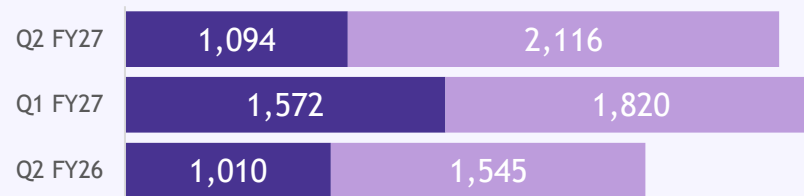
8.0% 6.9% 4.1%



QoQ Growth: 8.8%
YoY Growth: 143.8%

KEY REVENUE BREAKDOWNS

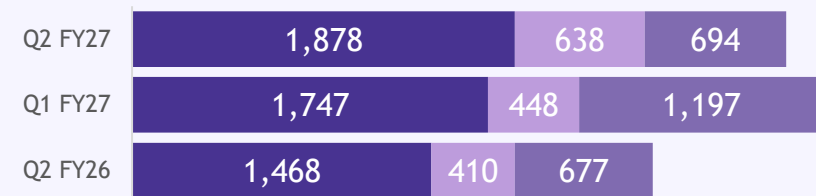
REVENUE MIX BY DELIVERY (₹M)



■ Onsite* ■ Offshore

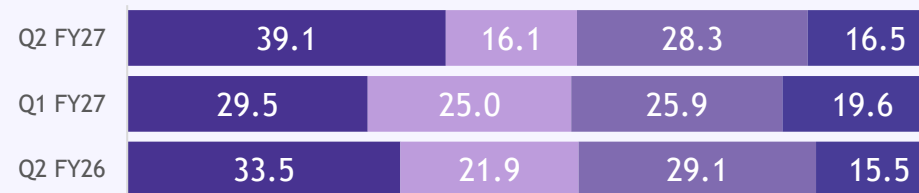
*Onsite includes US, Europe, Japan, Finland, China

REVENUE MIX BY PROJECT TYPE (₹M)



■ Time and Material ■ Fixed Price ■ Product Solutions

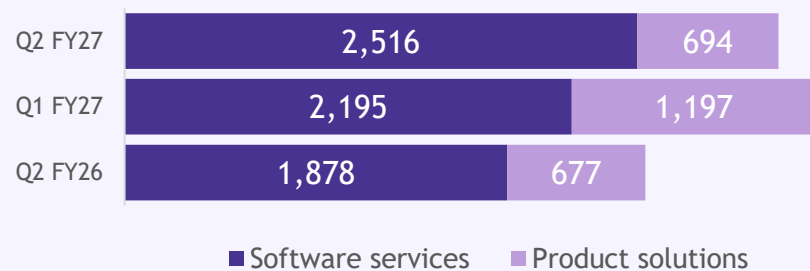
REVENUE MIX BY GEOGRAPHY (%)



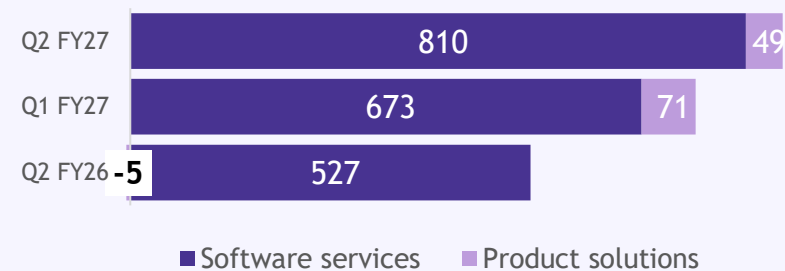
■ North America ■ EMEA ■ India ■ APAC

SEGMENTAL RESULTS

REVENUE SPLIT BY SEGMENT (₹M)



GROSS PROFIT BY SEGMENT (₹M)

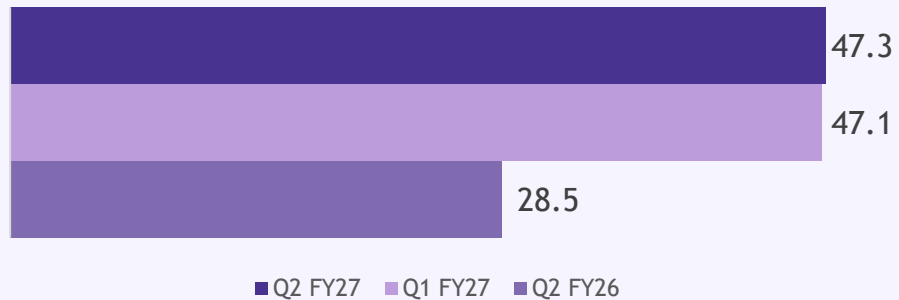


Revenue growth by segment	QoQ Growth	YoY Growth
Software Services	14.6%	34.0%
Product Solutions	-42.0%	2.4%

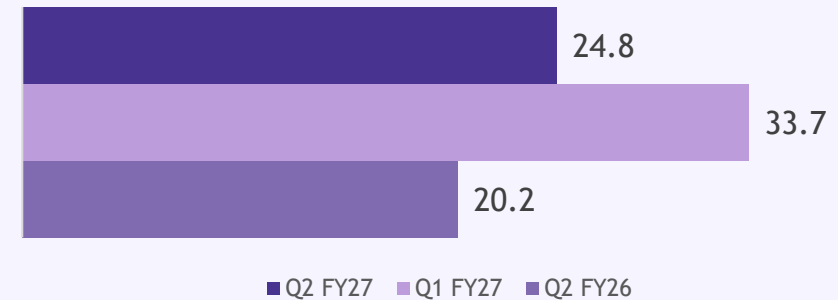
Gross margin by segment	Q2 FY27	Q1 FY27	Q2 FY26
Software Services	32.2%	30.6%	28.0%
Product Solutions	7.0%	5.9%	-0.8%

ORDERS BOOKED IN THE QUARTER

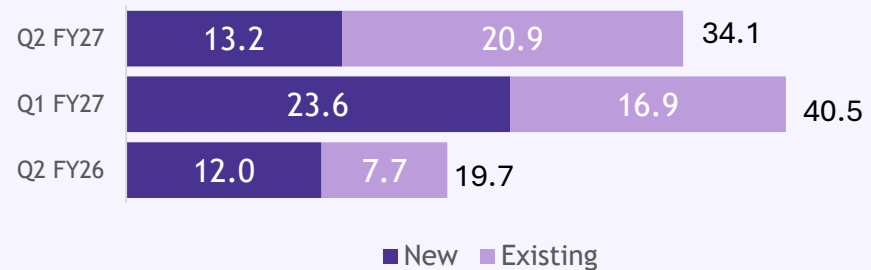
TOTAL CONTRACT VALUE¹ (\$M)



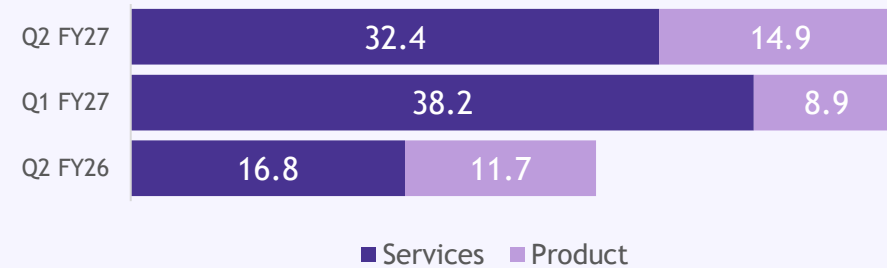
TOTAL CONTRACT VALUE - NEW (\$M)



ANNUAL CONTRACT VALUE (\$M)



ORDERS BOOKED MIX (\$M)



¹ Includes new and renewal bookings

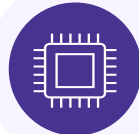
MAJOR ORDER WINS



A multi-year, multi-million-dollar mega engineering engagement with a leading European automotive group to support next-generation telematics development, integration, validation and commercialisation



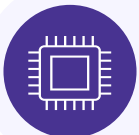
A multi-skilled engineering engagement with a leading Indian EV company across application development, HMI, middleware and testing for advanced electric mobility platforms.



Won an innovative asset-tracking solution deal to integrate smart tracker devices, web platform and mobile application to manage fibre reels and associated assets.



Won a strategic engineering engagement with a leading European automotive OEM to own and deliver critical Cockpit and ADAS programs from India.



Won an end-to-end semiconductor IP engagement for a cellular SoC, covering RF, power management, audio and analog IP design through tapeout, silicon validation and production support with a leading semiconductor company.

OPERATIONAL READINESS & PEOPLE HIGHLIGHTS

Scaling with discipline: strengthening execution readiness and talent

2,844 Global headcount
↑ 7.0% vs Q1 FY27

9.3% LTM Attrition
Improved from 9.8%
in Q1

8.0% Annualized attrition
Workforce stability
sustained

225 Recognition
Top performers recognized;
664 recognitions

EXECUTION READINESS

- Strategic programme scaled to 200 employees, supported by a dedicated workspace.
- 20 senior leaders trained through Lead with Impact; five business-focused learning interventions.
- 98% mandatory-learning completion, reinforcing compliance and execution discipline.

PROCESS & TECHNOLOGY ENABLEMENT

- Rolled out an AI-based policy assistant, and a new recruitment platform at Sasken Silicon, improving employee experience and hiring efficiency.
- CMMI V3.0 Maturity Level 3 achieved, strengthening process and delivery maturity.
- 50+ engagement initiatives reached 1,800+ employees through ~40 leadership connects and site visits.

PEOPLE COMMITMENT & CULTURE

- Annual salary revisions completed in July, in line with Sasken's established people commitment.
- 79 H1 promotions; women represented 38% of promotions, supporting internal mobility and diverse leadership.
- Recognition extended across the Group, including long-service and performance programmes.

EXTERNAL RECOGNITION: Best Place for Women in India 2026 (4th consecutive year) • Avtar & Seramount Best Company for ESG 2026 • GWF Maturity Model Level B

60x4x3 STRATEGY & THE ROADMAP

Q2 FY 2026-27

OUR STRATEGY TO ACCELERATE GROWTH

60 Marquee
Accounts

60

at least \$4 M
per account

x4

in 3 Years

x3



Empower regional teams for culture sensitive local decision-making



Anchor culture of execution, accountability and empowerment



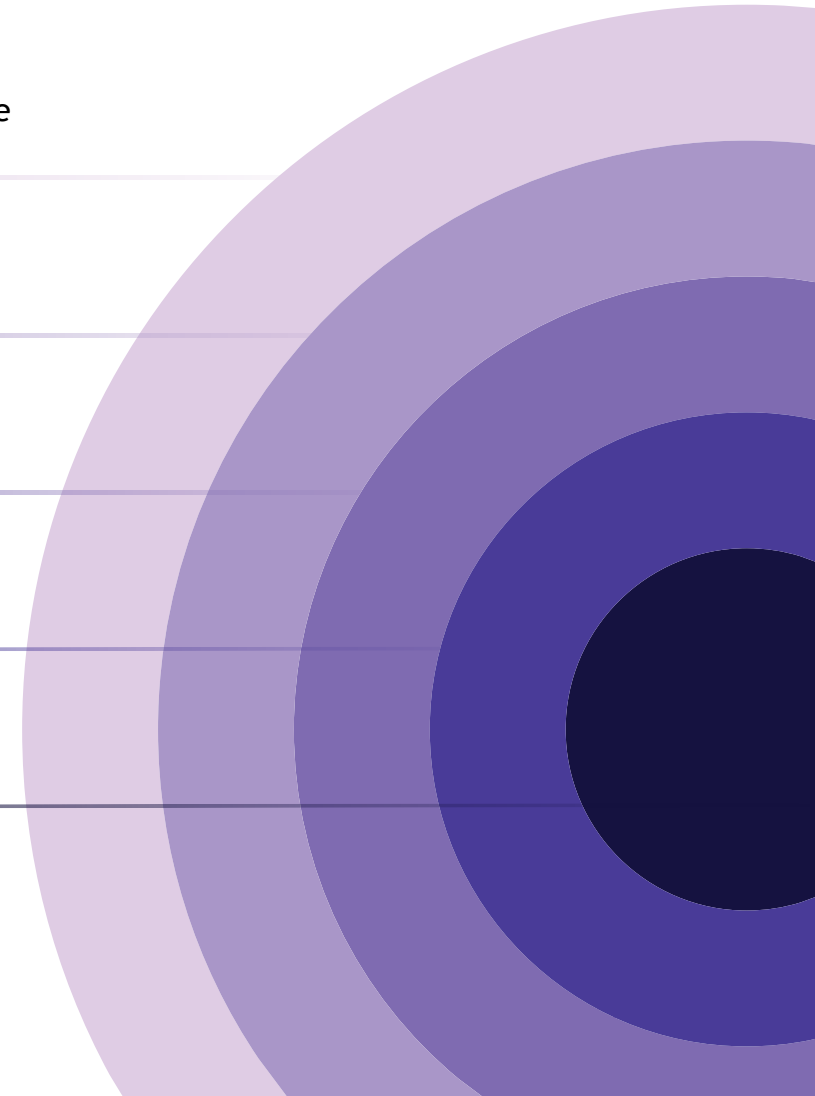
Drive innovation and deliver exceptional value to customers



Reinforce World-Class, Tech-First, and Intellectual Integrity

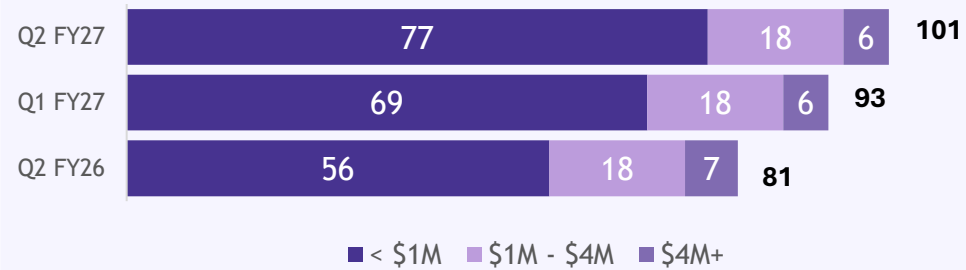


Unwavering commitment towards talent development

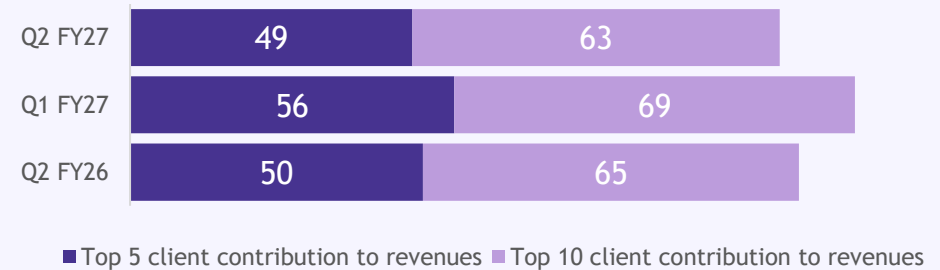


TRACKING 60×4×3 PROGRESS

CUSTOMER BREAK-UP BY LTM SALES



CLIENT CONCENTRATION (%)



- Active customer base expanded to 101 clients in Q2FY27 from 93 in Q1FY27.
- Top 5 client concentration reduced to 49% from 56% in Q1, while top 10 customers concentration was at 63%.

FINANCIALS

Q2 FY 2026-27

H1 FY 2026-27

INCOME STATEMENT SUMMARY CONSOLIDATED (QUARTERLY)

(₹M)

Particulars	Q2 FY27	%	Q1 FY27	%	Q2 FY26	%	Growth over	
							Q1 FY27	Q2 FY26
Revenue from Operations	3,209.51	100.0%	3,392.39	100.0%	2,554.88	100.0%	-5.4%	25.6%
Cost of Revenue	2,350.93	73.2%	2,648.65	78.1%	2,033.44	79.6%	-11.2%	15.6%
Gross Profit	858.58	26.8%	743.74	21.9%	521.44	20.4%	15.4%	64.7%
SG&A	445.88	13.9%	418.88	12.3%	371.44	14.5%	6.4%	20.0%
EBITDA	412.70	12.9%	324.86	9.6%	150.00	5.9%	27.0%	175.1%
Depreciation and amortization expense	127.81	4.0%	107.77	3.2%	92.36	3.6%	18.6%	38.4%
EBIT	284.89	8.9%	217.09	6.4%	57.64	2.3%	31.2%	394.3%
Other Income	92.86	2.9%	93.06	2.7%	97.13	3.8%	-0.2%	-4.4%
Interest Expense	23.23	0.7%	14.44	0.4%	10.14	0.4%	60.8%	129.1%
Profit Before Tax	354.52	11.0%	295.71	8.7%	144.63	5.7%	19.9%	145.1%
Tax Expenses	98.58	3.1%	60.49	1.8%	39.64	1.6%	63.0%	148.7%
Profit After Tax	255.94	8.0%	235.22	6.9%	104.99	4.1%	8.8%	143.8%
Attributable to owners of the Company	245.21	95.8%	248.60	105.7%	97.51	92.9%	-1.4%	151.5%
Attributable to non-controlling interests	10.73	4.2%	-13.38	-5.7%	7.48	7.1%	180.2%	43.5%

INCOME STATEMENT SUMMARY CONSOLIDATED (YTD)

(₹M)

Particulars	H1 FY 27	%	H1 FY 26	%	Growth over
					H1 FY 26
Revenue from Operations	6,601.90	100.0%	5,290.19	100.0%	24.8%
Cost of Revenue	4,999.58	75.7%	4,267.37	80.7%	17.2%
Gross Profit	1,602.32	24.3%	1,022.82	19.3%	56.7%
SG&A	864.75	13.1%	726.41	13.7%	19.0%
EBITDA	737.57	11.2%	296.41	5.6%	148.8%
Depreciation and amortization expense	235.58	3.6%	184.03	3.5%	28.0%
EBIT	501.99	7.6%	112.38	2.1%	346.7%
Other Income	185.92	2.8%	173.18	3.3%	7.4%
Interest Expense	37.68	0.6%	20.81	0.4%	81.1%
Profit Before Tax	650.23	9.8%	264.75	5.0%	145.6%
Tax Expenses	159.07	2.4%	59.71	1.1%	166.4%
Profit After Tax	491.16	7.4%	205.04	3.9%	139.5%
Attributable to owners of the Company	493.81	100.5%	191.90	93.6%	157.3%
Attributable to non-controlling interests	-2.65	-0.5%	13.14	6.4%	-120.2%

INCOME STATEMENT SUMMARY

CONSOLIDATED NATURE WISE (QUARTERLY)

(₹M)

Particulars	Q2 FY27	%	Q1 FY27	%	Q2 FY26	%	Growth over	
							Q1 FY27	Q2 FY26
Revenue from Operations	3,209.51	100.0%	3,392.39	100.0%	2,554.88	100.0%	-5.4%	25.6%
Other Income	92.86	2.9%	93.06	2.7%	97.13	3.8%	-0.2%	-4.4%
Total Revenue	3,302.37	102.9%	3,485.45	102.7%	2,652.01	103.8%	-5.3%	24.5%
Cost of material consumed	513.23	16.0%	898.25	26.5%	478.44	18.7%	-42.9%	7.3%
(Increase)/decrease in work-in-progress	-15.63	-0.5%	15.12	0.4%	43.84	1.7%	-203.4%	-135.7%
Employee benefit expense	1,916.34	59.7%	1,749.79	51.6%	1,542.03	60.4%	9.5%	24.3%
Other expenses	382.87	11.9%	404.37	11.9%	340.57	13.3%	-5.3%	12.4%
Depreciation and amortization expense	127.81	4.0%	107.77	3.2%	92.36	3.6%	18.6%	38.4%
Finance cost	23.23	0.7%	14.44	0.4%	10.14	0.4%	60.9%	129.1%
Total Expenses	2,947.85	91.8%	3,189.74	94.0%	2,507.39	98.1%	-7.6%	17.6%
Profit Before Tax	354.52	11.0%	295.71	8.7%	144.63	5.7%	19.9%	145.1%
Tax Expenses	98.58	3.1%	60.49	1.8%	39.64	1.6%	63.0%	148.6%
Profit After Tax	255.94	8.0%	235.22	6.9%	104.99	4.1%	8.8%	143.8%
Attributable to owners of the Company	245.22	95.8%	248.60	105.7%	97.51	92.9%	-1.4%	151.5%
Attributable to non-controlling interests	10.73	4.2%	-13.38	-5.7%	7.48	7.1%	180.2%	43.5%

INCOME STATEMENT SUMMARY

CONSOLIDATED NATURE WISE (YTD)

(₹M)

Particulars	H1 FY 27	%	H1 FY 26	%	Growth over
					H1 FY 26
Revenue from Operations	6,601.90	100.0%	5,290.19	100.0%	24.8%
Other Income	185.92	2.8%	173.18	3.3%	7.4%
Total Revenue	6,787.82	102.8%	5,463.37	103.3%	24.2%
Cost of material consumed	1,411.49	21.4%	1,234.14	23.3%	14.4%
(Increase)/decrease in work-in-progress	-0.52	0.0%	-7.72	-0.1%	-93.3%
Employee benefit expense	3,666.12	55.5%	3,029.91	57.3%	21.0%
Other expenses	787.24	11.9%	737.45	13.9%	6.8%
Depreciation and amortization expense	235.58	3.6%	184.03	3.5%	28.0%
Finance cost	37.68	0.6%	20.81	0.4%	81.0%
Total Expenses	6,137.59	93.0%	5,198.62	98.3%	18.1%
Profit Before Tax	650.23	9.8%	264.75	5.0%	145.6%
Tax Expenses	159.07	2.4%	59.71	1.1%	166.4%
Profit After Tax	491.16	7.4%	205.04	3.9%	139.5%
Attributable to owners of the Company	493.81	100.5%	191.90	93.6%	157.3%
Attributable to non-controlling interests	-2.65	-0.5%	13.14	6.4%	-120.2%

BALANCE SHEET SUMMARY

CONSOLIDATED

(₹M)

Particulars	September 30, 2026	June 30, 2026	March 31, 2026
Assets			
Property and Equipment	488.80	461.41	439.16
Intangible assets (including ROU, Goodwill)	3,066.56	3,131.31	3,092.46
Investments	2,820.20	2,849.68	2,770.91
Inventories	944.82	653.84	353.07
Trade receivables	2,041.58	2,324.16	1,747.27
Unbilled revenue and contract assets	1,063.59	873.12	941.46
Other current assets	1,869.35	1,454.62	1,418.15
Other non-current assets	942.56	869.94	898.49
Total Assets	13,237.46	12,618.08	11,660.97
Liabilities and Shareholders' Equity			
Shareholders' Funds	8,829.34	8,786.97	8,547.50
Current Liabilities	3,613.51	3,035.28	2,430.64
Non-current Liabilities	592.05	603.90	478.17
Non-controlling interests	202.56	191.93	204.66
Total Equities and Liabilities	13,237.46	12,618.08	11,660.97

KEY METRICS

Particulars	Q2 FY 27	Q1 FY 27	Q2 FY 26
Total Employees (Consolidated)	2,844	2,658	2,274
Engineering	2,568	2,395	1,994
Corporate	276	263	280
Hiring Metrics			
Gross Adds	297	340	199
Net Adds	186	212	69
Attrition			
Attrition % Annualized (Based on Voluntary attrition only)	8.0%	11.4%	9.8%
Attrition % LTM (Based on Voluntary attrition only)	9.3%	9.8%	7.7%
Utilization			
Utilization, including trainees (In %)	85.9%	85.1%	81.8%
Cash & Cash Equivalents (₹M)	3,988	3,564	3,750

PEOPLE, ESG & AWARDS

Q2 FY 2026-27

PARTICIPATION IN INDUSTRY EVENTS

Sasken at the
Gen AI Summit &
Awards 2026
organized by
UBS forum



Rajeev Ved
represented Sasken
at the
symposium on
AI Beyond
The Model,
PES University



Times of
India Social
Impact
Summit
2026



World CSR
summit
Bangalore By
one world one
family mission



AWARDS

**Viksit Bharat CSR
Leadership Award
2026**



**Global Benchmark:
Level B - Sustained
Growth in GWFM
Maturity Model™**



**Avtar & Seramount
Best Companies for
Women in India 2026**



**Avtar & Seramount
'Best Company for
ESG' (BCESG) 2026**



**CMMI V3.0 Maturity
Level 3**



**Certificate Of Honor
for 'Gender Equity &
Inclusion' at TOI Social
Impact Summit**



OUR COMMITMENT TO SOCIETY (ESG)

ENVIRONMENT

- Environmental Goals
- Water Impact
- Energy Management
- Greenhouse Gas Emission
- GHG Management
- Sustainable Sourcing
- Environmental Stewardship



SOCIAL

- Social Goals
- Diversity & Inclusion
- Human Rights
- Women Empowerment
- Safe and Inclusive Workplace
- Investing in Our People
- Well-being
- Inclusive Growth Equitable Development



GOVERNANCE

- Governance Goal
- Sustainability Governance
- Sustainability Governance Strategy
- Sustainability Governance Leadership Model
- Sustainability Governance Pillars
- Core Sustainability Governance Programs
- Integrity, Ethics & Transparency
- Data privacy, Cybersecurity
- Value to Customers



SNAPSHOT OF OUR ESG ACHIEVEMENTS



ENVIRONMENT



BCIC Sustainability Award for Best Sustainability Practices On Climate Action



Samagra Award for Environmental Sustainability & Climate Action



iNFHRA Diamond Award for Environmental Impact Reduction



iNFHRA Diamond Award for Leadership in ESG



iNFHRA Platinum Award for Leadership in Sustainability



SOCIAL



Certificate Of Honor for 'Gender Equity & Inclusion' at TOI Social Impact Summit



3 years in a Row



4 years in a Row



One World One Family - Viksit Bharath CSR summit



GOVERNANCE

0%

breach on data privacy

0%

breach on cyber security

0

disaster Incidents

99%

antivirus and security patch compliance

ABOUT SASKEN

SASKEN AT A GLANCE

37+ Years

in Product
Engineering &
Digital Services

100+

Clients that include
Fortune 500 Companies

200+

Patents
(Granted)

**32+ Million
Devices**

shipped in 15+ countries

2844

Global
headcount

**Listed on
BSE/NSE**

Cash Positive, Debt
Free, Profitable

**Delivery &
Sales Centers**

India, North America, APJ
and Europe

CSAT

of avg :
4.5 on 5

**Innovation
Centre Finland**

Anechoic chamber Acoustic Lab,
RF/Antenna Labs

**Global
Footprint**

Coverage in
5 Continents

KEY OFFERINGS

Product Engineering



Digital Engineering



ASIC Design Services



Cyber Security



Semiconductor



Communication
& Devices



SatCom



Automotive &
Off-Highway



Industrials



Enterprise
Grade Devices



Transportation



OUR GLOBAL PRESENCE & COMPLIANCE

Serving Clients across
5 Continents (23 Countries)



* Both development center & hardware capabilities

Centres of Excellence



INDIA



FINLAND



JAPAN



CHINA

Certifications @ Sasken



Quality

ISO 9001:2015



Environment

ISO 14001:2015



Information Security

ISO/IEC 27001:2022



Software Engineering & Project Management

CMMi-V3.0-ML3



Privacy

ISO/IEC 27701:2019



Automotive Information Security

TISAX AL-3



Automotive SPICE

ASPICE Level 3

Sasken Management Systems Are Compliant To



Privacy Regulations

EU-GDPR | CCPA
India Data Privacy Act



Automotive Functional Safety

ISO 26262



THANK YOU