

To,
Manager- Listing Department,
National Stock Exchange India Limited,
Exchange Plaza; Plot no C/1, G Block,
Bandra- Kurla Complex- Bandra (E)
Mumbai-400051
Company Symbol: MCL

Date: August 05, 2026

Dear Sir/madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Intimation regarding resignation of the Statutory Auditor of the Company.

With reference to the above, we wish to inform you that M/s P G Hemani & Co. Chartered Accountants, (FRN: 103628W), have expressed their inability to continue as statutory auditors of the Company vide their letter dated August 04, 2026, whereby they have tendered their resignation, with the reason mentioned in the resignation letter enclosed herewith.

There are neither any concerns raised by the resigning auditor with respect to the management of the Company nor there is a material reason for the resignation. Hence, no deliberation on the same is required to be done by the Audit Committee and consequent disclosure of Audit Committee's view is not applicable. The Audit Committee and the Board would consider the appointment of new statutory auditors in due course, to fill the casual vacancy caused by the resignation as aforesaid and the same would be intimated accordingly.

The details required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155, dated November 11, 2024, pertaining to above mentioned resignation is enclosed in **Annexure A**. This is for your records and further dissemination.

Please find enclosed herewith **Annexure B**, (information to be obtained from the statutory auditor upon resignation), as required by SEBI Circular SEBI/HO/CFD/POD2/CIR/P/0155 November 11, 2024.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For M Tek Copper Limited
(Erstwhile known as Madhav Copper Limited)

Sneha Langaliya
Company Secretary & Compliance officer

Works:

Plot No : 5-A/B, B/B, B/A, Block No. 226-27, Survey No. 346-47,
Near Kobdi Toll Plaza, Bhavnagar-Talaja Road,
Ukharla - 364 050, Dist : Bhavnagar, Gujarat, India.
Ph. +91 99256 50101, 99256 50202.

M TEK COPPER LIMITED (Ernstwhile Known as Madhav Copper Limited)

GSTIN : 24AAICM2859A1ZP
• Company CIN No: L27201GJ2012PLC072719 •
• E-mail: mcl@madhavcopper.com • www.madhavcopper.com

Office :

Tenament No. 4-5, Plot No. 2229,
C.S. No. 2961, Amardip Society,
Waghawadi Road, Bhavnagar-364 001. (Guj.)
Ph. +91 9924299300

Annexure A

Pursuant to Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

Sr. No.	Particulars	Details
1.	Name	M/s P G Hemani & Co.
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation (professional preoccupation elsewhere)
2.	Date of appointment /cessation (as applicable) & term of appointment	Date: August 04, 2026
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Works:

Plot No : 5-A/B, B/B, B/A, Block No. 226-27, Survey No. 346-47,
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Waghawadi Road, Bhavnagar-364 001. (Guj.)
Ph. +91 9924299300

Date: 04/08/2026

To

The Board of Directors

M Tek Copper Ltd. (Erstwhile Known as "Madhav Copper Ltd.")

Tenament No. 4-5, Plot No. 2229, C.S. No. 2961, Amardip Society,
Waghawadi Road, Bhavnagar - 364001, Gujarat

Subject: Resignation from the office of Statutory Auditor of the company

Dear Sir(s) /Madam,

We, **M/s. P.G. Hemani & Co., Chartered Accountants** (Firm Registration No. 103628W), hereby tender our resignation from the position of Statutory Auditor of **M Tek Copper Ltd. (Erstwhile Known as "Madhav Copper Ltd.")** with effect from 4th August 2026, due to preoccupation elsewhere. As a result, we are required to resign as a statutory Auditor of the Company.

We sincerely thank the Board of Directors, the management, and the staff of the Company for the cooperation and support extended to us throughout our tenure. We wish the Company continued success in all its future endeavors.

Kindly acknowledge receipt of this resignation and take the necessary steps for appointment of the new Statutory Auditors in accordance with the provisions of the Companies Act, 2013.

Thanking you.

Yours faithfully,

For M/s. P.G. Hemani & Co.

Chartered Accountants

Firm Registration No.:103628W

Nihar D Vora

Partner

Membership No.: 151457

Place: Bhavnagar



ANNEXURE-B

Format of information to be obtained from the Statutory Auditor upon resignation.

Sr. No.	Particulars	Details
1	Name of the listed entity	M Tek Copper Ltd. (Erstwhile Known as "Madhav Copper Ltd.")
2	Details of the statutory auditor:	
	a. Name:	M/S P.G. Hemani & Co Chartered Accountants FRN: 103628W
	b. Address:	"Shaswat Heights", Plot No.2, 3 rd Floor, Krishna Park Society, Opp. Victoria Park, Bhavnagar-364002
	c. Phone number:	+91 9426970197
	d: email ID:	cakrshah@gmail.com
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	29 th July, 2025
	b. Date on which the term of the statutory auditor was scheduled to expire:	Till the conclusion of AGM of the Company to be held in the year 2030
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	We have completed the audit of standalone financial statements for the year ended on March 31, 2026, and submitted our report on May 27, 2026.
4	Detailed reasons for resignation:	Refer to attached Resignation letter dated Aug 4, 2026.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors).	NA
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the	NA



	control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	NA
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	NA
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	NA
7	Any other facts relevant to the resignation:	No other than the reason mentioned in attached Resignation letter dated Aug 4, 2026.

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For M/s. P.G. Hemani & Co.
Chartered Accountants
Firm Registration No.: 103628W



Nihar D Vora
Partner
Membership No.: 151457

Place: Bhavnagar.

