

May 25, 2026

The Secretary  
BSE Limited  
PJ Towers, Rotunda Bldg.,  
Dalal Street, Fort  
Mumbai 400 001

**Scrip Code: 500414**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), read with the SEBI Circular No. H0/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, we wish to inform you that the Company has received a notice (Form GST ASMT10) from the Office of the Superintendent, Central Goods and Services Tax, Range 5, Division-I, Noida, intimating discrepancies in the return after scrutiny for the Financial Year 2022-23.

The Company would like to clarify that the above observations are in the nature of preliminary queries raised during the course of scrutiny and do not constitute a final determination of liability. The Company, being a law-abiding entity, has duly complied with applicable statutory requirements and is currently assessing the matter with the assistance of legal counsel and will be filing an appropriate response within the prescribed timelines.

Also, please find attached the details of the notice as Annexure-A.

This is for your information and record please.

Thanking you  
For Timex Group India Limited

Dhiraj Kumar Maggo  
VP-Legal, HR & Company Secretary  
ICSI Membership No. F7609

**Annexure -A**

**Disclosure of Material Events or Information**

Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity:

<b>S. No.</b>	<b>Particulars</b>	<b>Disclosure</b>
a)	Name of the authority;	Office of the Superintendent, Central Goods and Services Tax, Range-5, Division -I, Noida, GST Bhawan, C-232 A/2- A/3, Sector-48, Noida Uttar Pradesh-201301
b)	Nature and details of the action(s) taken or order(s) passed;	The Company has received a notice in Form GST ASMT-10 intimating discrepancies in the return after scrutiny for the Financial Year 2022-23.
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication for the authority;	May 25, 2026
d)	Details of the violation(s) /contravention(s) committed or alleged to be committed;	The department issued the notice for intimating discrepancies in the GST return for the Financial Year 2022-23 for the following:  1) Alleged excess availment of input tax credit (ITC) primarily on account of differences in reconciliation between various GST returns and underlying data 2) Short payment of Tax in respect of outward supplies, on account of differences between outward supplies reported in GST returns and EWB-01 (e-way bill) data 3) Alleged availment of ineligible ITC for place of supply other than Uttar Pradesh for to certain transactions where the place of supply has been interpreted differently 4) Requirement to furnish supporting documents and reconciliations to seeks additional information and documentation (including credit notes, reversals, and export-related remittances) as part of the ongoing scrutiny process
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Financial exposure of approximately INR 2,64,20,074, excluding applicable interest and penalty, if any