



MARK
CORPORATE ADVISORS

June 10, 2026

MCAPL: MUM: 2026-27: 0066

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Dear Sir/Madam,

Dear Sir/Madam,

Sub : Submission of Post Offer Advertisement

Ref : Open Offer to the Public Shareholders of AVI Products India Limited (“AVI”/“Target Company”)

With reference to the above referred Open Offer we have carried out the Post Offer Advertisement today in terms of Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) Regulations, 2011”), in all the newspapers where the Detailed Public Statement (“DPS”) was published.

As required under SEBI (SAST) Regulations, 2011, a Post-Offer Advertisement has been published in the following newspapers:

Sr. No.	Newspapers	Language	Editions
1.	Business Standard	English	All Editions
2.	Business Standard	Hindi	All Editions
3.	Navshakti	Marathi	Mumbai

We are enclosing herewith a copy of the newspaper clipping of the Post Offer Advertisement.

Kindly take the above information on your record and disseminate the Post Offer Advertisement on the website of BSE.

For Mark Corporate Advisors Private Limited



Manish Gaur
Asst. Vice President

Encl.: As Above.

MARK CORPORATE ADVISORS PVT. LTD.

CIN No : U67190MH2008PTC181996

SEBI Registration No.: INM000012128

GSTIN/UIN : 27AAF5379J1ZY

404/1, The Summit, Sant Janabai Road, (Service Lane), Off. W. E. Highway, Vile Parle (E), Mumbai - 400 057
Tele : +91 22 2612 3207 / 2612 3208 Web : www.markcorporateadvisors.com E-mail : info@markcorporateadvisors.com

AVI PRODUCTS INDIA LIMITED

(CIN: L24200MH1989PLC050913)

Registered Office: 110, Manish Industrial Estate No. 4, Navghar Road, Vasai (East), District Palghar - 401 210, Maharashtra, India.

Tel. No.: +91 85911 06755 • Email ID: aviphotochem@gmail.com • Website: www.aviphoto.in

Open Offer for acquisition up to 8,59,769 fully paid-up equity shares having face value of ₹10 each representing 26.00% of Voting Share Capital of AVI Products India Limited ("AVI"/"Target Company") at a price of ₹33.00 per equity share from the public shareholders of the Target Company by PPMS Real Estates LLP ("Acquirer") pursuant to and in compliance with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011").

This Post Offer Advertisement is issued by Mark Corporate Advisors Private Limited ("Manager to the Offer"), in respect of the Open Offer, on behalf of the Acquirer, pursuant to and in compliance with Regulation 18 (12) of SEBI (SAST) Regulations, 2011. The Detailed Public Statement with respect to the Offer was made on Monday, February 23, 2026, in the following newspapers:

Publication	Language	Edition(s)
Business Standard	English	All Editions
Business Standard	Hindi	All Editions
Navshakti	Marathi	Mumbai Edition

1)	Name of the Target Company	: AVI Products India Limited
2)	Name of the Acquirer	: PPMS Real Estates LLP
3)	Name of the Manager to the Offer	: Mark Corporate Advisors Private Limited
4)	Name of the Registrar to the Offer	: MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited)
5)	Offer Details:	
	a) Date of Opening of the Offer	: Wednesday, May 13, 2026
	b) Date of Closure of the Offer	: Tuesday, May 26, 2026
6)	Date of Completion of Payment of Consideration and communication of Rejection/Acceptance	: Friday, June 05, 2026

7) Details of Acquisition by the Acquirer:

Sr. No.	Particulars	Proposed in the Letter of Offer	Actuals
7.1.	Offer Price (in ₹)	₹33.00 per Equity Share	₹33.00 per Equity Share
7.2.	Aggregate number of Shares tendered	Up to 8,59,769 Equity Shares ⁽¹⁾	5,714 Equity Shares
7.3.	Aggregate number of Shares accepted	Up to 8,59,769 Equity Shares ⁽¹⁾	5,014 Equity Shares ⁽³⁾
7.4.	Size of the Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹2,83,72,377 ⁽¹⁾⁽²⁾	₹1,65,462 ⁽²⁾
7.5.	Shareholding of the Acquirer before Public Announcement		
	• Number	8,19,868	8,19,868
	• % of Voting Share Capital	24.79%	24.79%
7.6.	Shares acquired by way of Share Purchase Agreement ("SPA")		
	• Number	7,83,091	7,83,091
	• % of Voting Share Capital	23.68%	23.68%
7.7.	Shares acquired by way of Share Sale / Purchase Confirmation ("SSPC")		
	• Number	4,69,710	4,69,710
	• % of Voting Share Capital	14.20%	14.20%
7.8.	Shares Acquired by way of Open Offer		
	• Number	8,59,769 ⁽¹⁾	5,014
	• % of Voting Share Capital	26.00%	0.15%
7.9.	Shares acquired after Detailed Public Statement ("DPS")		
	• Number	Nil	Nil
	• Price Per Share	Not Applicable	Not Applicable
	• % of Voting Share Capital	Not Applicable	Not Applicable
7.10.	Post Offer Shareholding of the Acquirer		
	• Number	29,32,438	20,77,683
	• % of Voting Share Capital	88.68%	62.83%
7.11.	Pre & Post offer Shareholding of the Public:		
	• Number	12,34,133	3,74,364
	• % of Voting Share Capital	37.33%	11.32%
			12,34,133
			37.33%
			12,29,119
			37.17%

⁽¹⁾ Assuming full acceptance in the Open Offer.

⁽²⁾ Excludes Brokerage and other charges.

⁽³⁾ After Technical Rejections.

8) The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and for the obligations under SEBI (SAST) Regulations, 2011.

9) A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and will be dispatched to the registered office of the Target Company.

Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dated May 02, 2026.

Issued by Manager to the Offer:



MARK CORPORATE ADVISORS PRIVATE LIMITED

CIN: U67190MH2008PTC181996

404/1, The Summit, Sant Janabai Road (Service Lane), Off W. E. Highway, Vile Parle (East), Mumbai - 400 057.

Tel. No.: +91 22 2612 3207/08

Contact Person: Mr. Manish Gaur

E-Mail: openoffer@markcorporateadvisors.com

Investor Grievance Email ID: investorgrievance@markcorporateadvisors.com

SEBI Regn No.: INM000012128

For and on behalf of the Acquirer:

For PPMS Real Estates LLP

Sd/-

Ameya Vivek Tandulkar

Designated Partner

DIN: 10570619

Place : Mumbai

Date : June 10, 2026