CIN: L17309GJ2017PLC098117

November 6, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 544448

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East), Mumbai 400 051
NSE Symbol: PASHUPATI

Sub.: Outcome of 7th (07/2026-27) Board Meeting under Regulation 30 and Submission of Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 and Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on Friday, November 6, 2026, which commenced at 12:15 P.M. and concluded at 1:35 P.M., has *inter alia* transacted the following business;

1. Considered and approved the Un-Audited standalone and consolidated financial results of the Company for the quarter and half year ended on 30th September, 2026.
2. Declared an Interim Dividend for the Financial Year 2026-27 at the rate of ₹0.02/- per equity share on the face value of ₹1/- each, aggregating to 2% of the paid-up equity share capital of the Company.

Further, pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has fixed Monday, November 23, 2026, as the Record Date for determining the eligibility of shareholders entitled to receive the Interim Dividend for the Financial Year 2026-27. The Interim Dividend shall be paid on or before December 5, 2026.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026, along with the Limited Review Reports issued by the Statutory Auditors thereon.

The above information shall also be made available on the Company's website at www.pashupaticotspin.com**.**

You are requested to take the same on your record.

Thanking You,

Yours faithfully,
For, Pashupati Cotspin Limited
SAURIN JAGDISH BHAI PARIKH
Digitally signed by SAURIN JAGDISH BHAI PARIKH
DN: c=IN, o=Personal, title=2984, pseudonym=55c506d854ea4233ac4f7d4d5996723a, 2.5.4.20=79c86077276a8fb432da7f009b1979b3795d4c3d91e620cbc999b17e1a8c0a2, postalCode=380054, st=Gujarat, serialNumber=1c952bc94fe6893c8abbf9b6901edb1d7d8b977b2b68aa05ab91bcb60d8d0f312, cn=SAURIN JAGDISH BHAI PARIKH
Date: 2026.11.06 13:38:12 +05'30'
Saurin Jagadishbhai Parikh
Managing Director
DIN: 02136530

PASHUPATI COTSPIN LIMITED

(CIN:L17309GJ2017PLC098117)

(Regd. Office:- Land Survey No. 919/1, 919/2, Balasar, Kadi-Detroj Road, Kadi, Mehsana – 382715, Gujarat, India)

E-mail id: cs@pashupaticotspin.com website:www.pashupaticotspin.com

Statement of Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2026

(Rs. in Lakhs except per equity share data)

	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-26	30-06-26	30-09-25	30-09-26	30-09-25	31-03-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	16,946.57	12,210.78	24,184.61	29,157.35	34,793.07	65,589.22
II	Other Income	223.84	283.89	198.72	507.73	609.43	999.25
III	**Total Income (I+II)**	**17,170.41**	**12,494.67**	**24,383.33**	**29,665.08**	**35,402.50**	**66,588.47**
IV	**Expenses**						
(a)	Cost of Material Consumed	7,017.96	8,063.94	6,974.63	15,081.90	14,463.02	36,310.85
(b)	Purchase of Stock-in-Trade	7,210.21	2,541.22	14,392.18	9,751.43	16,175.10	21,496.44
(c)	Changes in inventories of finished goods,stock in trade and work-in-progress	484.81	(932.69)	697.28	(447.88)	550.57	281.91
(d)	Employee Benefits Expenses	465.40	427.43	477.84	892.83	889.97	1,775.65
(e)	Finance Costs	317.56	285.07	241.73	602.63	571.18	1,059.42
(f)	Depreciation and amortization expenses	220.55	218.73	220.59	439.28	440.78	877.21
(g)	Other expenses	776.65	936.51	792.92	1,713.16	1,448.12	3,279.84
	Total expenses (IV)	**16,493.14**	**11,540.21**	**23,797.17**	**28,033.35**	**34,538.74**	**65,081.32**
V	**Profit before exceptional items and tax (III-IV)**	**677.27**	**954.46**	**586.16**	**1,631.73**	**863.76**	**1,507.15**
VI	Exceptional Items			-	-	-	-
VII	**Profit Before Tax (V - VI)**	**677.27**	**954.46**	**586.16**	**1,631.73**	**863.76**	**1,507.15**
VIII	**Tax expense :**						
	(a) Current Tax	163.43	251.25	152.24	414.68	164.74	264.07
	(b) Short/(Excess) provision of income tax for Earlier Years	-	1.82	-	1.82	-	-
	(c) Deferred Tax	3.95	(23.10)	29.48	(19.15)	91.55	204.20
	Total Tax Expenses (VIII)	**167.38**	**229.97**	**181.72**	**397.35**	**256.29**	**468.27**
IX	**Net Profit for the period/Year (VII-VIII)**	**509.89**	**724.49**	**404.44**	**1,234.38**	**607.47**	**1,038.88**
	Other Comprehensive Income/(Expense)						
i)	Items that will not be reclassified to profit or loss						
	a) Remeasurements gain/(loss) on defined benefit plans	4.81	4.81	(13.37)	9.62	(26.74)	19.25
	Income Tax relating to above	(1.21)	(1.21)	3.36	(2.42)	6.72	(4.84)
X	**Total Other comprehensive income/(Expense) for the quarter/period**	**3.60**	**3.60**	**(10.01)**	**7.20**	**(20.02)**	**14.41**
XI	**Total comprehensive income for the Period/Year (IX + X)**	**513.49**	**728.09**	**394.43**	**1,241.58**	**587.45**	**1,053.29**
XII	Paid up equity share capital (face value of Rs. 1 per share) (Refer Note No 6)	**1,578.40**	**1,578.40**	**1,578.40**	**1,578.40**	**1,578.40**	**1,578.40**
XIII	Other Equity						**14,831.85**
XIV	**Earnings Per Share(not annualised):**						
	Basic (Refer Note No.6)	**0.32**	**0.46**	**0.26**	**0.78**	**0.38**	**0.66**
	Diluted	**0.32**	**0.46**	**0.26**	**0.78**	**0.38**	**0.66**





PASHUPATI COTSPIN LIMITED

(CIN:L17309GJ2017PLC098117)
(Regd. Office:- Land Survey No. 919/1, 919/2, Balasar, Kadi-Detroj Road, Kadi, Mehsana – 382715, Gujarat,
E-mail id: cs@pashupaticotspin.com website:www.pashupaticotspin.com

Standalone Statement of Assets and Liabilities as at 30th September, 2026

(Rs. In Lakhs)

Particulars	As at 30th September, 2026 (Unaudited)		As at 31st March, 2026 (Audited)	
ASSETS				
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	11,531.72		11,954.74	
(b) Right-Of-Use Assets	76.63		78.41	
(c) Capital Work in Progress	-		13.85	
(d) Financial Assets				
(i) Investments	205.98		218.48	
(ii) Other Financial Assets	52.33		68.58	
(e) Other Non Current Assets	450.00		623.91	
		12,316.66		**12,957.97**
CURRENT ASSETS				
(a) Inventories	5,410.96		4,902.47	
(b) Financial Assets				
(i) Investments	2,819.09		3,838.66	
(ii) Trade Receivables	3,440.36		4,860.66	
(iii) Cash and Cash Equivalents	1.78		168.35	
(iv) Bank balances other than (iii) above	110.67		75.29	
(v) Other Financial Assets	759.73		836.33	
(c) Current Tax Assets	-		115.01	
(d) Other Current Assets	6,273.98		1,967.13	
		18,816.57		**16,763.90**
TOTAL ASSETS		**31,133.23**		**29,721.87**
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	1,578.40		1,578.40	
(b) Other Equity	15,994.51		14,831.85	
		17,572.91		**16,410.25**
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	3,392.72		3,676.80	
(ii) Lease Liabilities	90.21		90.18	
(b) Provisions	251.17		230.05	
(c) Deferred Tax Liabilities (Net)	1,477.80		1,494.52	
		5,211.90		**5,491.55**
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	5,193.49		5,418.95	
(ii) Trade Payables				
- Dues to Micro & Small Enterprises	44.53		4.41	
- Dues to other than Micro and small enterprises	1,436.51		1,492.89	
(iii) Other Financial Liabilities	141.82		143.95	
(b) Other Current Liabilities	939.47		320.85	
(c) Provisions	211.77		174.95	
(d) Current Tax Liabilities	380.83		264.07	
		8,348.42		**7,820.07**
TOTAL EQUITY & LIABILITIES		**31,133.23**		**29,721.87**

Pashupati Cotspin Ltd. Kadi Gujarat

MAHENDRA N. SHAH & CO. FIRM REG. NO. 105775W AHMEDABAD CHARTERED ACCOUNTANTS

PASHUPATI COTSPIN LIMITED

(CIN:L17309GJ2017PLC098117)

(Regd. Office:- Land Survey No. 919/1, 919/2, Balasar, Kadi-Detroj Road, Kadi, Mehsana – 382715, Gujarat, India)

E-mail id: cs@pashupaticotspin.com website:www.pashupaticotspin.com

Standalone Statement of Cash Flow for the Half Year Ended 30th September, 2026

(Rs. in Lakhs)

Particulars	Half Year Ended	
	30.09.2026	30.09.2025
	(Unaudited)	(Unaudited)
A. Cash Flow from Operating Activities		
Profit Before Tax	**1,631.73**	**863.76**
Adjustments for		
Depreciation and Amortisation Expenses	439.28	440.78
Finance Cost	598.35	566.91
Profit on sale of property. plant & equipment	-	(1.65)
Loss from Partnership firm	2.92	112.95
Interest & Dividend Income	(267.17)	(329.07)
Interest on Lease Liabilities	4.28	4.26
Financial guarantee income	(10.26)	(32.12)
Excepted Credit Loss	5.76	2.66
Total	**773.16**	**764.72**
Operating Profit Before Working Capital Changes	**2,404.89**	**1,628.48**
Working Capital Changes		
Adjustments for		
(Increase)/Decrease in trade and other receivables	1,417.57	(145.44)
(Increase)/ Decrease in other receivables	(4,173.24)	122.74
(Increase)/Decrease Inventories	(508.49)	(219.54)
Increase/ (Decrease) in trade and other payables	(16.26)	749.71
Increase/ (Decrease) in financial and other liabilities	474.04	(6.01)
Total	**(2,806.38)**	**501.46**
Cash Generated/(used in) from Operating Activities	**(401.49)**	**2,129.94**
Direct Tax (Paid)/Refund	70.53	(12.56)
Net Cash flows from/(Used In) Operating Activities (A)	**(330.96)**	**2,117.37**
B. Cash Flow from Investing Activities		
(Purchase)/Sale of Property, Plant & Equipments and Intangible Assets	(0.64)	199.78
Sale / Redemption / (Purchase) of Investments (Net)	1,045.40	(143.74)
Changes in Bank balances other than cash equivalents	(35.37)	11.19
Interest & Dividend Received	267.17	277.44
Net Cash from/(used in) Investing Activities (B)	**1,276.56**	**344.67**
C. Cash Flow from Financing Activities		
Proceeds/(Repayment) from Borrowings (Net)	(509.54)	(1,870.81)
Lease Liabilty Payment	(4.25)	(4.24)
Interest Paid	(598.38)	(566.91)
Net Cash from/(used in) Financing Activities (C)	**(1,112.17)**	**(2,441.96)**
Net Increase/(Decrease) in cash & cash equivalents (A)+(B)+(C)	**(166.57)**	**20.08**
Cash and cash equivalents at the beginning of the Period	**168.35**	**1.82**
Cash and cash equivalents at the end of the Period	**1.78**	**21.90**

Pashupati Cotspin Ltd. Kadi Gujarat

MAHENDRA N. SHAH & CO. CHARTERED ACCOUNTANTS FIRM REG. NO. 105775W AHMEDABAD MNS

PASHUPATI COTSPIN LIMITED

Notes to Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026

1. The above unaudited standalone financial results for the quarter and Half year ended 30th September, 2026 of Pashupati Cotspin Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 06th November, 2026.
2. The above standalone financial results for the quarter and Half year ended 30th September, 2026 ("the Statement") have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
3. The statutory auditors of the company have carried out Limited review of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. The company is primarily engaged in "Cotton Ginning and Spinning" business. The requirement of Ind AS 108 - "Operating Segments", is not applicable to the company as it is engaged in single business segment.
5. The Company's Cotton Ginning business is seasonal business and normally it starts from the month of October till the month of April. Therefore, Results for 1st Half Year and 2nd Half Year are strictly not comparable.
6. The Company has sub-divided its equity shares having a face value of ₹10/- (Rupees Ten Only) each into equity shares having a face value of Re. 1/- (Rupee One Only) each, pursuant to the approval of the shareholders and receipt of the requisite statutory and regulatory approvals. The Record Date for the said sub-division was fixed as April 17, 2026. Accordingly, the Basic and Diluted Earnings Per Share (EPS) for all the previous periods presented have been restated to give effect to the aforesaid sub-division, in accordance with Ind AS 33 – Earnings per Share.
7. The Board of Directors of the Company, at its meeting held on October 03, 2026, recommended the issue of bonus equity shares in the ratio of 3:2, i.e., 3 (Three) bonus equity shares of Re. 1/- (Rupee One Only) each for every 2 (Two) existing fully paid-up equity shares of Re. 1/- (Rupee One Only) each held by the shareholders of the Company as on the Record Date, subject to the approval of the shareholders of the Company and such other statutory and regulatory approvals as may be required.
8. The figures of previous quarters/periods are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current quarter/period figure.

FOR, PASHUPATI COTSPIN LIMITED

SAURIN JAGDISHBHAI PARIKH
Managing Director
(DIN: 02136530)

Pashupati Cotspin Ltd. Kadi Gujarat

MAHENDRA N. SHAH & CO. CHARTERED ACCOUNTANTS FIRM REG. NO. 105775W AHMEDABAD MNS

Date: 6th November, 2026
Place: Kadi

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

201, Pinnacle Business Park
Corporate Road, Opp: Royal Orchid Flats,
Prahladnagar, Ahmedabad – 380 015,INDIA
Tel: 079-2970 5151/52, +91 89800 24640
E-mail : office@mnshahca.com &
kjpandco@gmail.com
Web: www.mnshahca.com

Independent Auditor's review report on Quarterly and Half Yearly Unaudited Standalone Financial Results of the company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
PASHUPATI COTSPIN LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **PASHUPATI COTSPIN LIMITED**("the company") for the quarter and half year ended September 30, 2026("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015,as amended.

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI").This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind As 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mahendra N Shah & Co.
Chartered Accountants
FRN: 105775W

MAHENDRA N. SHAH & CO. FIRM REG. NO. 105775W AHMEDABAD CHARTERED ACCOUNTANTS

CA Chirag M. Shah
Partner
Membership No. 045706
UDIN: 26045706MHSLMZ8931

Date: 06/11/2026
Place: Ahmedabad

PASHUPATI COTSPIN LIMITED

(CIN:L17309GJ2017PLC098117)

(Regd. Office:- Land Survey No. 919/1, 919/2, Balasar, Kadi-Detroj Road, Kadi, Mehsana – 382715, Gujarat, India)

E-mail id: cs@pashupaticotspin.com website:www.pashupaticotspin.com

Statement of Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2026

(Rs. in Lakhs except per equity share data)

	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-26	30-06-26	30-09-25	30-09-26	30-09-25	31-03-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	17,836.34	13,001.16	24,020.60	30,837.50	35,870.21	68,781.21
II	Other Income	331.78	244.54	190.25	576.32	574.78	942.31
III	**Total Income (I+II)**	**18,168.12**	**13,245.70**	**24,210.85**	**31,413.82**	**36,444.99**	**69,723.52**
IV	**Expenses**						
	(a) Cost of Material Consumed	7,894.04	7,180.29	6,711.41	15,074.33	15,386.57	39,182.54
	(b) Purchase of stock in trade	7,075.53	4,137.38	14,392.18	11,212.91	16,175.10	21,496.44
	(c) Changes in inventories of finished goods,stock in trade and work in progress	695.55	(939.47)	722.13	(243.92)	550.57	281.91
	(d) Employee Benefits Expenses	465.41	427.43	477.84	892.84	889.97	1,775.64
	(e) Finance Costs	335.87	302.94	305.98	638.81	660.16	1,147.59
	(f) Depreciation and amortization expenses	222.76	220.95	236.52	443.71	456.71	887.03
	(g) Other expenses	834.37	961.19	778.55	1,795.56	1,472.33	3,442.22
	Total expenses (IV)	**17,523.53**	**12,290.71**	**23,624.61**	**29,814.24**	**35,591.41**	**68,213.37**
V	**Profit before exceptional items and tax (III-IV)**	**644.59**	**954.99**	**586.24**	**1,599.58**	**853.58**	**1,510.15**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit Before Tax (V - VI)**	**644.59**	**954.99**	**586.24**	**1,599.58**	**853.58**	**1,510.15**
VIII	**Tax expense :**						
	(a) Current Tax	163.43	251.25	152.24	414.68	164.74	264.07
	(b) Short/(Excess) provision of Income tax for Earlier Years	0.00	1.82	-	1.82	-	-
	(C) Deferred Tax	3.95	(23.10)	29.48	(19.15)	91.55	204.20
	Total Tax Expenses (VIII)	**167.38**	**229.97**	**181.72**	**397.35**	**256.29**	**468.27**
IX	**Net Profit for the Period/Year (VII-VIII)**	**477.21**	**725.02**	**404.52**	**1,202.23**	**597.29**	**1,041.88**
	Net Profit attributable to:						
	a. Owners	509.89	724.49	408.98	1,234.38	607.47	1,038.91
	b. Non-controlling interest	(32.68)	0.53	(4.46)	(32.15)	(10.18)	2.97
	Other Comprehensive Income/(Expense)						
	i) Items that will not be reclassified to profit or loss						
	(a)Remeasurements of the defined benefit plans	4.81	4.81	(13.37)	9.62	(26.74)	19.25
	Income Tax relating to above	(1.21)	(1.21)	3.36	(2.42)	6.72	(4.84)
X	**Total Other comprehensive income/(Expense) for the Period/Year**	**3.60**	**3.60**	**(10.01)**	**7.20**	**(20.02)**	**14.41**
	Other Comprehensive Income/(Expense)						
	Owners of the Company	3.60	3.60	(10.01)	7.20	(20.02)	14.41
	Non controlling interest	-	-	-	-	-	-
XI	**Total comprehensive income/(Expense) for the**	**480.81**	**728.62**	**394.51**	**1,209.43**	**577.27**	**1,056.29**
XII	**Total Comprehensive Income attributable to:**						
	Owners of the Company	513.49	728.09	398.97	1,241.58	587.45	1,053.32
	Non controlling interest	(32.68)	0.53	(4.46)	(32.15)	(10.18)	2.97
XIII	**Paid up equity share capital (face value of Rs. 1**	**1,578.40**	**1,578.40**	**1,578.40**	**1,578.40**	**1,578.40**	**1,578.40**
XIV	**Other Equity**						**14,831.85**
XV	**Earnings Per Share(not annualised):**						
	Basic (Refer Note No. 7)	**0.32**	**0.46**	**0.26**	**0.78**	**0.38**	**0.66**
	Diluted	**0.32**	**0.46**	**0.26**	**0.78**	**0.38**	**0.66**

Pashupati Cotspin Ltd. Kadi Gujarat

HARENDRA N. SHAH & CO. CHARTERED ACCOUNTANTS FIRM REG. NO. 105775W AHMEDABAD MNS

PASHUPATI COTSPIN LIMITED

(CIN:L17309GJ2017PLC098117)

(Regd. Office:- Land Survey No. 919/1, 919/2, Balasar, Kadi-Detroj Road, Kadi, Mehsana – 382715, Gujarat, India)
E-mail id: cs@pashupaticotspin.com website:www.pashupaticotspin.com

Consolidated Statement of Assets and Liabilities as at 30th September, 2026

(Rs. in Lakhs)

Particulars	As at 30th September, 2026 (Unaudited)		As at 31st March, 2026 (Audited)	
ASSETS				
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	11,615.76		12,043.20	
(b) Right-Of-Use Assets	76.63		78.41	
(c) Capital Work in Progress	-		13.85	
(d) Financial Assets				
(i) Investments	195.63		208.13	
(ii) Other Financial Asset	52.33		68.58	
(e) Other Non Current Assets	459.46		623.91	
		12,399.81		**13,036.08**
CURRENT ASSETS				
(a) Inventories	5,410.96		5,106.43	
(b) Financial Assets				
(i) Investments	2,590.69		3,068.42	
(ii) Trade Receivables	3,892.96		5,343.35	
(iii) Cash and Cash Equivalents	33.49		199.80	
(iv) Bank balances other than (iii) above	110.67		75.29	
(v) Other Financial Assets	759.73		1,027.59	
(vi) Loans and Advances	-		324.65	
(c) Current Tax Assets	3.70		116.51	
(d) Other Current Assets	6,759.30		2,367.14	
		19,561.50		**17,629.18**
TOTAL ASSETS		**31,961.31**		**30,665.26**
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	1,578.40		1,578.40	
(b) Other Equity	15,994.51		14,831.85	
		17,572.91		**16,410.25**
Non Controlling Interest	(11.22)	**(11.22)**	20.39	**20.39**
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	3,392.72		3,676.80	
(ii) Lease Liabilities	90.21		90.18	
(b) Provisions	251.17		230.05	
(c) Deferred Tax Liabilities (Net)	1,477.80		1,494.52	
		5,211.90		**5,491.55**
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	6,171.66		6,108.28	
(iii) Trade Payables				
- Dues to Micro & Small Enterprises	44.53		4.41	
- Dues to other than Micro and small enterprises	1,290.64		1,631.89	
(iv) Other Financial Liabilities	141.82		143.95	
(b) Other Current Liabilities	946.47		413.38	
(c) Provisions	211.77		177.09	
(d) Current Tax Liabilities	380.83		264.07	
		9,187.72		**8,743.07**
TOTAL EQUITY & LIABILITIES		**31,961.31**		**30,665.26**

Pashupati Cotspin Ltd. Kadi Gujarat

MAHENDRA N. SHAH & CO. CHARTERED ACCOUNTANTS FIRM REG. NO. 105775W AHMEDABAD MNS

PASHUPATI COTSPIN LIMITED

(CIN:L17309GJ2017PLC098117)

(Regd. Office:- Land Survey No. 919/1, 919/2, Balasar, Kadi-Detroj Road, Kadi, Mehsana – 382715, Gujarat, India)

E-mail id: cs@pashupaticotspin.com website:www.pashupaticotspin.com

Consolidated Cash flow Statement for the Half Year Ended 30th September, 2026

Particulars	Half Year Ended	
	30.09.2026	30.09.2025
	(Unaudited)	(Unaudited)
A. Cash Flow From Operating Activities		
Profit Before Tax	**1,599.58**	**853.58**
Adjustments :		
Depreciation and amortization	443.71	456.71
Profit/(Loss) from Partnership firm	(37.71)	133.99
Loss on Sale of property, plant & equipment	-	(1.65)
Expected Credit Loss	5.76	2.66
Interest on Lease	4.28	4.27
Financial Guarantee Income	(10.26)	(32.12)
Dividend income	(1.51)	-
Interest Income	(259.49)	(329.07)
Finance Cost	638.81	566.91
Total	**783.59**	**801.70**
Operating Profit Before Working Capital Changes	**2,383.17**	**1,655.28**
Working Capital Changes		
Adjustments for		
(Increase)/Decrease Trade Receivables, Loans & Advances & Other current assets	(2,629.13)	271.07
(Increase)/Decrease in Inventories	(304.53)	(267.16)
Increase/(Decrease) in Trade Payable & Liabilities	(301.12)	860.02
Increase/(Decrease) inFinancial and other liabilities	386.37	(6.01)
Total	**(2,848.41)**	**857.92**
Cash Generated/(used in) from Operating Activities	**(465.24)**	**2,513.20**
Direct Tax (Paid)/Refund	68.33	(17.48)
Net Cash flows from/(Used In) Operating Activities (A)	**(396.91)**	**2,495.72**
B. Cash Flow from Investing Activities		
(Purchase)/Sale of Property, Plant & Equipments and Intangible Assets	(0.65)	649.80
Changes in Bank balances other than cash equivalents	(35.37)	11.19
Sale / Redemption / (Purchase) of Investments (Net)	868.83	(419.99)
Interest & Dividend Received	261.01	277.44
Net Cash from/(used in) Investing Activities (B)	**1,093.82**	**518.44**
C. Cash Flow from Financing Activities		
Proceeds/(Repayment) from Borrowings (Net)	(220.70)	(2,282.29)
Proceeds/(Payment) for Non-controlling Interest	0.55	(57.08)
Lease Liabilty Payment	(4.24)	(4.24)
Interest Paid	(638.81)	(566.91)
Net Cash from/(used in) Financing Activities (C)	**(863.20)**	**(2,910.52)**
Net Increase/(Decrease) in cash & cash equivalents (A)+(B)+(C)	**(166.29)**	**103.64**
Cash and cash equivalents at the beginning of the Period	**199.80**	**2.88**
Cash and cash equivalents at the end of the Period	**33.49**	**106.52**

Pashupati Cotspin Ltd. Kadi Gujarat

MAHENDRA N. SHAH & CO. FIRM REG. NO. 105775W AHMEDABAD CHARTERED ACCOUNTANTS

PASHUPATI COTSPIN LIMITED

Notes to Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026

1. The above unaudited consolidated financial results for the quarter and half year ended 30th September, 2026 of Pashupati Cotspin Limited (the "Company") along with its subsidiaries were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 05th November, 2026.
2. The above Consolidated financial results for the quarter and half year ended 30thSeptember, 2026 ("the Statement") have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
3. The statutory auditors of the company have carried out Limited review of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. The Company is primarily engaged in "Cotton Ginning and Spinning" business. The requirement of Ind AS-108- "Operating Segments", is not applicable to the company as it is engaged in single business segment.
5. The Company's Cotton Ginning business is seasonal business and normally it starts from the month of October till the month of April. Therefore, Results for 1st Half Year and 2nd Half Year are strictly not comparable.
6. The Consolidated Financial Results includes financial results of following subsidiaries for the quarter and half year ended on September30, 2026.
   I. Pashupati Cotyarn LLP
   II. Sarjak Infra LLP
7. The Company has sub-divided its equity shares having a face value of ₹10/- (Rupees Ten Only) each into equity shares having a face value of Re. 1/- (Rupee One Only) each, pursuant to the approval of the shareholders and receipt of the requisite statutory and regulatory approvals. The Record Date for the said sub-division was fixed as April 17, 2026. Accordingly, the Basic and Diluted Earnings Per Share (EPS) for all the previous periods presented have been restated to give effect to the aforesaid sub-division, in accordance with Ind AS 33 – Earnings per Share.
8. The Board of Directors of the Company, at its meeting held on October 03, 2026, recommended the issue of bonus equity shares in the ratio of 3:2, i.e., 3 (Three) bonus equity shares of Re. 1/- (Rupee One Only) each for every 2 (Two) existing fully paid-up equity shares of Re. 1/- (Rupee One Only) each held by the shareholders of the Company as on the Record Date, subject to the approval of the shareholders of the Company and such other statutory and regulatory approvals as may be required.
9. The figures of previous quarters/periods are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current quarter/period figure.

FOR, PASHUPATI COTSPIN LIMITED

Pashupati Cotspin Ltd. Kadi Gujarat

SAURIN JAGADISH BHAI PARIKH
Managing Director
(DIN: 02136530)

Date: 6th November, 2026
Place: Kadi

MAHENDRA N. SHAH & CO. CHARTERED ACCOUNTANTS FIRM REG. NO. 105775W AHMEDABAD MNS

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

201, Pinnacle Business Park
Corporate Road, Opp: Royal Orchid Flats,
Prahladnagar, Ahmedabad – 380 015,INDIA
Tel: 079-2970 5151/52, +91 89800 24640
E-mail : office@mnshahca.com &
kjpandco@gmail.com
Web: www.mnshahca.com

Independent Auditor's review report on Quarterly and Half Yearly Unaudited Consolidated Financial Results of the company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Pashupati Cotspin Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **PASHUPATI COTSPIN LIMITED** ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as("the Group")for the quarter and Half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015,as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information Performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India ("ICAI").This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of following subsidiaries:
   I. Pashupati Cotyarn LLP
   II. Sarjak Infra LLP

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

MAHENDRA N. SHAH & CO. FIRM REG. NO. 105775W AHMEDABAD MNS CHARTERED ACCOUNTANTS

6. We did not review the interim financial information of partnership firm included in the consolidated unaudited financial results; whose financial statements reflect (before giving effect to consolidation adjustments) total assets of Rs. 1,432.60 lakhs as at September 30, 2026, total income of Rs. 2,616.95 lakhs and Rs. 4,322.41 lakhs for the quarter and half year ended September 30, 2026 respectively, total profit/(loss) of Rs. (49.40) lakhs and Rs. 2.63 lakhs for the quarter and half year ended September 30, 2026 respectively, total comprehensive income/(expense) of Rs. (49.40) lakhs and Rs. 2.63 lakhs for the quarter and half year ended September 30, 2026 respectively and cash flow of Rs. 0.25 lakhs as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by another auditor whose report has been furnished to us by the Management, and our conclusion on the statement, insofar as it relates to the amounts and disclosures pertaining to the said partnership firm, is based solely on the report of the other auditor.

For, Mahendra N Shah & Co.
Chartered Accountants
FRN: 105775W



CA Chirag M. Shah
Partner
Membership No. 045706
UDIN: 26045706JNFOBF9801

Date: 06/11/2026
Place: Ahmedabad