NEWEVER TRADE WINGS LTD

CIN: L74999WB2012PLC181106
Registered Office : 238B, A.J.C Bose Road, Unit 4B, Fourth Floor, Kolkata - 700020, West Bengal, India
Corporate Office: 136 - B Wing, Ansa Industrial Estate, Sakivihar Road, Sakinaka, Andheri (East) Mumbai, Maharashtra - 400 072
Email: newevertradewingsltd@gmail.com
Website: http://newetradewings.com/
Tel No: 9223400434

September 05, 2026

To,
The Secretary,
The Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
Dalal Street Mumbai- 400001.

BSE CODE: 536644

SUBJECT: ANNUAL REPORT FOR F.Y. 2025-2026, NOTICE OF 14TH ANNUAL GENERAL MEETING ("AGM")

Dear Sir/Madam,

As required under Regulation 30 and Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we submit herewith the Annual Report of the Company for the Financial Year 2025-26 along with the Notice convening the 14th Annual General Meeting scheduled to be held on **Tuesday, September 29, 2026 at 01:00 P.M. (IST)** through Video Conferencing ("VC") / Other' Audio-Visual Means ("OAVM") in accordance with the circular issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

In compliance with above mentioned circulars, the Annual Report of the Company for the Financial Year 2025-26 along with the Notice convening the 14th Annual General Meeting has been sent in electronic mode to Members whose E-mail IDs are registered with the Company or the Depository Participant(s).

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations and Secretarial Standard - 2 on General Meetings issued by The Institute of Company Secretaries of India, the Company is providing the facility to Members to exercise their right to vote by electronic means on Resolutions proposed to be passed at AGM. The Company has engaged Purva Sharegistry (India) Private Limited and you will be redirected to website for providing facility for voting through remote e-Voting, for participation in the AGM through VC/OAVM and e-Voting during the AGM. The Register of Members and the Share Transfer books of the Company will remain closed from **Wednesday, September 23, 2026 to Tuesday, September 29, 2026 (both days inclusive).**

KEY INFORMATION:

Cut Off Date	Tuesday, 22nd September, 2026
Day, Date and Time of commencement of remote e-voting	Saturday, 26th September, 2026 at 9:00 A.M (IST)
Day, Date and Time of end of e-voting	Monday, 28th September, 2026 at 5:00 P.M (IST)
Annual General Meeting	Tuesday, 29th September, 2026 at 1:00 p.m.

The copy of the Notice of AGM and Annual Report is also available on the Company website at http://newetradewings.com and on the website of the Stock Exchange at the BSE Limited at www.bseindia.com and on the Purva Sharegistry (India) Private Limited website at https://evoting.purvashare.com respectively.

Kindly acknowledge and take on record the same.

Thanking You,

For Newever Trade Wings Limited,

VIKRANT KAYAN Digitally signed by VIKRANT KAYAN Date: 2026.09.05 21:34:43 +05'30'

Vikrant Kayan
Director
DIN: 00761044

NEWEVER TRADE WINGS LIMITED

14TH ANNUAL REPORT

FY 2025-26

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Corporate Office: 136 - B Wing, Ansa Industrial Estate, Sakivihar Road, Sakinaka, Andheri (East)
Mumbai, Maharashtra - 400 072
Email: newevertradewingsltd@gmail.com
Website: http://newetradewings.com/
Tel No: 9223400434

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 14TH (FOURTEENTH) ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF NEWEVER TARDE WINGS LIMITED WILL BE HELD ON, TUESDAY, 29TH SEPTEMBER, 2026 AT 01:00 P.M. THROUGH VIDEO CONFERENCING ("VC")/OTHER AUDIO-VISUAL MEANS ("OVAM") TO TRANSACT THE FOLLOWING BUSINESS. THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 238B, A.J.C BOSE ROAD, UNIT 4B, FOURTH FLOOR, KOLKATA - 700020, WEST BENGAL, INDIA.

ORDINARY BUSINESS:

1. **TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON:**

   In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary Resolution**:

   "**RESOLVED THAT** the audited financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. **TO RE-APPOINT MR. VIKRANT KAYAN (DIN: 00761044), WHO LIABLE TO RETIRE BY ROTATION IN TERMS OF SECTION 152(6) OF THE COMPANIES ACT, 2013, AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT:**

   In this regard, to consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution.**

   "**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Vikrant Kayan (DIN: 00761044), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company."

3. **APPOINTMENT OF M/S. LIPIKA & ASSOCIATES, CHARTERED ACCOUNTANTS, (FIRM REGISTRATION NO. 145364W) AS STATUTORY AUDITOR OF THE COMPANY:**

   In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force) and based on the recommendation of Audit Committee and the Board of Directors, M/s. Lipika & Associates, Chartered Accountants, (Firm Registration No. 145364W) be and are hereby appointed as the Statutory Auditors of the Company, to hold office for a term of five consecutive years from the conclusion of the 14th Annual General Meeting (AGM) till the conclusion of the 19th AGM of the Company i.e. starting from the FY 2026-27 to Financial Year 2030-31, on such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.

   RESOLVED FURTHER THAT the appointment of M/s. Lipika & Associates, Chartered Accountants (Firm Registration No. 145364W), as Statutory Auditors of the Company, made by the Board of Directors at its meeting held on 05-08-2026 to fill the casual vacancy caused by the resignation of M/s. PAMS & Associates, Chartered Accountant, FRN: 316079E w.e.f. 19-06-2026, be and is hereby approved and ratified by the members of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to any other officer(s) / authorized representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

SPECIAL BUSINESS:

4. TO REGULARISE/APPOINT MR. MANOJ BATHAM (DIN: 11100515) AS DIRECTOR OF THE COMPANY:

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 152, 161, and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "Act") (including any statutory amendment(s) or modification(s) thereto or enactment(s) or re-enactment(s) thereof for the time being in force Mr. Manoj Batham (DIN: 11100515), who was appointed as an Additional Director of the Company with effect from 5th August, 2026 pursuant to the provisions of Section 161 of the Companies Act, 2013 ("Act") and the Articles of Association of the Company and who holds office up to the date of next AGM, and being eligible, offer himself for appointment and in respect of whom the Company has received a notice in writing from a Member, signifying his intention to propose the candidature of Mr. Manoj Batham, for the office of Director, be and is hereby appointed as Director of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its power including the powers conferred by this Resolution) be and is hereby authorised to take such steps as may be necessary, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution."

5. TO REGULARISE/APPOINT MR. MANOJ BATHAM (DIN: 11100515) AS MANAGING DIRECTOR OF THE COMPANY AND FIXING HIS REMUNERATION.

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as **Special Resolution**:

"RESOLVED FURTHER THAT pursuant to the provisions of Sections 152, 161, 196, 197, 198 and 203 read with Schedule V and the Rules framed thereunder and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "Act") (including any statutory amendment(s) or modification(s) thereto or enactment(s) or re-enactment(s) thereof for the time being in force), and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), including any statutory modification(s) or amendment(s) thereof for the time being in force, and on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, approval of the members of the Company be and is hereby accorded for the appointment of Mr. Manoj Batham (DIN: 11100515), as Managing Director of the Company for a period of 3 (Three) years effective from 5th August, 2026 till 4th August, 2029, on such terms and remuneration as set out in this resolution and explanatory statement annexed to the notice ;

RESOLVED FURTHER THAT the terms and conditions of remuneration as set out in the Explanatory Statement annexed hereto which shall be deemed to form part hereof and in the event of inadequacy or absence of profits in any financial year or years, the remuneration comprising salary, perquisites and other benefits and emoluments approved herein be continued to be paid as minimum remuneration to Mr. Manoj Batham, during his term of appointment;

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its power including the powers conferred by this Resolution) be and is hereby authorised to vary and/or revise the remuneration Mr. Manoj Batham, as Managing Director within the overall limits under the Act and to take such steps as may be necessary, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution;

RESOLVED FURTHER THAT Any Director or the Company Secretary of the Company be and is hereby authorized to file necessary e-forms with the Registrar of Companies and to take all such steps as may be required to implement the above resolution."

6. **TO REGULARISE/APPOINT MISS. IRANEE TRIPATHY (DIN:10311352) AS INDEPENDENT WOMEN DIRECTOR OF THE COMPANY:**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 161 and other applicable provisions of the Companies Act, 2013 ("Act"), and the rules made thereunder, read with Schedule IV to the Act, and Regulation 25 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time, Miss. Iranee Tripathy (DIN:10311352), who was appointed by the Board of Directors as an Additional Director of the Company in the capacity of an Independent Director with effect from 05-08-2026, and who holds office up to the date of this Annual General Meeting pursuant to Section 161(1) of the Act, and who has submitted a declaration confirming that she meets the criteria of independence prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI LODR Regulations and is eligible for appointment as an Independent Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of [five] consecutive years commencing from 05-08-2026 up to 04-08-2031."

RESOLVED FURTHER THAT pursuant to Regulation 25(2A) and other applicable provisions of the SEBI LODR Regulations, the appointment of Ms. Iranee Tripathy as an Independent Women Director of the Company be and is hereby approved by the Members by way of Special Resolution.

RESOLVED FURTHER THAT the Board of Directors of the Company, including any Committee thereof or any person authorised by the Board, be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents, filings and writings as may be necessary, proper, expedient or incidental for giving effect to this resolution."

7. **TO REGULARISE/APPOINT MR. NAVNEET KHARE (DIN: 11100562) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 161 and other applicable provisions of the Companies Act, 2013 ("Act"), and the rules made thereunder, read with Schedule IV to the Act, and Regulation 25 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time, Mr. Navneet Khare (DIN: 11100562), who was appointed by the Board of Directors as an Additional Director of the Company in the capacity of an Independent Director with effect from 05-08-2026, and who holds office up to the date of this Annual General Meeting pursuant to Section 161(1) of the Act, and who has submitted a declaration confirming that he meets the criteria of independence prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI LODR Regulations and is eligible for appointment as an Independent Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of [five] consecutive years commencing from 05-08-2026 up to 04-08-2031."

RESOLVED FURTHER THAT pursuant to Regulation 25(2A) and other applicable provisions of the SEBI LODR Regulations, the appointment of Mr. Navneet Khare as an Independent Director of the Company be and is hereby approved by the Members by way of Special Resolution.

RESOLVED FURTHER THAT the Board of Directors of the Company, including any Committee thereof or any person authorised by the Board, be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents , filings and writings as may be necessary, proper, expedient or incidental for giving effect to this resolution."

8. TO REGULARISE/APPOINT MR. SAROJ KUMAR CHOUDHURY (DIN: 11143083) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 161 and other applicable provisions of the Companies Act, 2013 ("Act"), and the rules made thereunder, read with Schedule IV to the Act, and Regulation 25 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time, Mr. Saroj Kumar Choudhury (DIN: 11143083), who was appointed by the Board of Directors as an Additional Director of the Company in the capacity of an Independent Director with effect from 05-08-2026, and who holds office up to the date of this Annual General Meeting pursuant to Section 161(1) of the Act, and who has submitted a declaration confirming that he meets the criteria of independence prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI LODR Regulations and is eligible for appointment as an Independent Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of [five] consecutive years commencing from 05-08-2026 up to 04-08-2031."

RESOLVED FURTHER THAT pursuant to Regulation 25(2A) and other applicable provisions of the SEBI LODR Regulations, the appointment of Mr. Saroj Kumar Choudhury as an Independent Director of the Company be and is hereby approved by the Members by way of Special Resolution.

RESOLVED FURTHER THAT the Board of Directors of the Company, including any Committee thereof or any person authorised by the Board, be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents , filings and writings as may be necessary, proper, expedient or incidental for giving effect to this resolution."

9. TO ADOPT NEW MEMORANDUM OF ASSOCIATION OF THE COMPANY IN CONFORMITY WITH THE COMPANIES ACT, 2013:

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the applicable rules made thereunder, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, consents, permissions and sanctions as may be required, the consent of the Members of the Company be and is hereby accorded for adoption of a new Memorandum of Association of the Company in substitution of and to the entire exclusion of the existing Memorandum of Association of the Company, so as to bring the same in conformity with the provisions of the Companies Act, 2013 and the rules made thereunder**.**

RESOLVED FURTHER THAT the existing Clause III(C) – "Other Objects" of the Memorandum of Association of the Company be and is hereby deleted in its entirety.

RESOLVED FURTHER THAT all the objects and matters presently contained in the existing Clause III(C) – "Other Objects" of the Memorandum of Association, insofar as considered necessary and appropriate, be incorporated under Clause III(B) of the Memorandum of Association, being the clause relating to matters which are necessary for the furtherance of the objects specified in Clause III(A), and that the said objects/matters be appropriately consolidated and renumbered sequentially under Clause III(B).

RESOLVED FURTHER THAT the revised Memorandum of Association, incorporating the aforesaid amendments, deletions, additions and consequential renumbering, be and is hereby approved and adopted as the new Memorandum of Association of the Company in substitution of the existing Memorandum of Association.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to finalise the revised Memorandum of Association and to make such alterations, modifications, additions, deletions, corrections or amendments thereto as may be required by the Registrar of Companies or any other statutory or regulatory authority, without requiring any further approval of the Members.

RESOLVED FURTHER THAT the Board of Directors of the Company and/or the Company Secretary and/or any person authorised by the Board be and is hereby authorised to do all such acts, deeds, matters and things, and to sign, execute and file all such applications, forms, documents and returns with the Registrar of Companies and other authorities as may be necessary, proper or expedient to give effect to this resolution."

10. TO ADOPT NEW ARTICLES OF ASSOCIATION OF THE COMPANY IN CONFORMITY WITH THE COMPANIES ACT, 2013:

To consider and if though fit, to pass with or without modification the following resolution as a **Special Resolution:**

RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force),the draft regulations contained in the Articles of Association submitted to this meeting be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company with immediate effect.

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorised to do all such acts, deeds and actions as may be necessary, proper or expedient to give effect to this resolution.

By Order of the Board of Directors
NEWEVER TRADE WINGS LTD
Sd/-
Vikrant Kayan
Director
DIN: 00761044

Date: 29.08.2026
Place: Kolkata

NOTES:

1. Pursuant to General Circular No.14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2022 dated May 5, 2022, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024, and General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ("MCA Circulars") Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022, Circular SEBI/ HO/CFD/PoD-2/ P/CIR/2023/4 dated January 05, 2023, Circular SEBI/HO/DDHS/P/CIR/2023/0167 dated October 07, 2023 and Circular No. SEBI/HO/ CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities and Exchange Board of India ("SEBI Circulars") and in compliance with the provisions of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations/SEBI Listing Regulations"), the 14th Annual General Meeting ('14th AGM/AGM') of the Company is being conducted through VC / OAVM Facility, which does not require physical presence of members at a common venue. The deemed venue for the 14th AGM shall be the Registered Office of the Company.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of Listing Regulations, as may be amended, and MCA Circulars, the Company is providing the facility of remote e-voting to its Members in respect of the business to be transacted at the 14th AGM. For this purpose, the Company has entered into an agreement with Purva Sharegistry (India) Private Limited for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting, participation in the AGM through VC/OAVM and the e-voting system on the date of the 14th AGM will be provided by Purva Sharegistry (India) Private Limited.

3. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ('the Act') relating to the Ordinary/ Special Business(es) to be transacted at the 14th Annual General Meeting of the Company (the "Meeting" or "AGM") under Item Nos. 4 to 10, is annexed hereto. The relevant details as required under Regulation 36 of the

Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (SS-2), in respect of the persons seeking re-appointment as Directors or whose remuneration is proposed, are given under the heading "Profile of Directors" forming part of this Notice as Annexure A.

4. For convenience of the members and proper conduct of the AGM, Members can login and join the AGM in the VC/OAVM mode at least 30 (thirty) minutes before the time scheduled for the commencement of the Meeting by following the procedure mentioned below. The facility of participation at the AGM through VC/ OAVM will be made available to at least 1000 members on a first-come, first-served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc., who are allowed to attend the AGM without restriction on account of first-come, first-served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

6. Pursuant to MCA Circulars, issued by the Ministry of Corporate Affairs respectively, as the AGM shall be conducted through VC/OAVM, the facility for appointment of proxy by the members to attend and cast a vote for the members is not available for this AGM and hence the proxy form and attendance slip, including the route map, are not annexed to the Notice. However, in pursuance of Section 113 of the Companies Act, 2013, the Body Corporate member/ institutional members are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate and cast their votes through e-voting. Accordingly, Institutional / Corporate Members are requested to send a scanned copy (PDF / JPEG format) of the Board Resolution authorizing its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act, at newevertradewingsltd@gmail.com.

7. Regulation 36 (1)(b) and (c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 prescribes that a listed entity shall send a hard copy of the statement containing salient features of all the documents, as prescribed in Section 136 of the Companies Act, 2013 to the shareholders who have not registered their email addresses and hard copies of full annual reports to those shareholders, who request for the same, respectively. However, in line with the MCA Circulars, issued by the Ministry of Corporate Affairs and SEBI Circulars, issued by SEBI, owing to the difficulties involved in dispatching of physical copies of the Annual Report for the Financial Year 2025-2026 and the Notice of AGM are being sent in electronic mode to Members whose names appear on the Register of Members/ List of Beneficial owners as received from M/s. Adroit Corporate Services Pvt. Ltd. and whose email address is available with the RTA, the Company as on 28-08-2026. Members may note that the Notice and Annual Report 2025-2026 can also be accessed from the website of the Company at https:// **www.newetradewings.com**/ and on websites of the Stock Exchanges, i.e. BSE Limited at https://www.bseindia.com .The AGM Notice is also disseminated on the website of RTA and agency for providing the Remote e-Voting facility and e-voting system during the AGM i.e. https://evoting.purvashare.com/. Interested Members can write to the company at **newevertradewingsltd@gmail.com** for a hard copy of the Annual Report for the financial year 2025-2026.

8. In terms of the SEBI Listing Regulations, securities of listed companies can only be transferred in dematerialized form with effect from April 01, 2020. In view of the above, Members are advised to dematerialize shares held by them in physical form.

9. Members holding the shares in physical form are requested to notify immediately any update/change of address and/or details of PAN and Bank account to M/s. Adroit Corporate Services Pvt. Ltd., the Registrar and Share Transfer Agent of the Company. In case shares held in dematerialized form, the information regarding change/ update of address, details of bank and PAN should be given to their respective Depository Participant.

10. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

11. The register of Members and Share Transfer Books of the Company will remain closed from Wednesday, September 23, 2026, to Tuesday, September 29, 2026 (both days inclusive) for the 14th AGM of the Company.

12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in dematerialized form are, therefore, requested to submit their PAN to the Depository Participant(s) with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to M/s. Adroit Corporate Services Pvt. Ltd.

13. SEBI has mandated those securities of listed companies can be transferred only in dematerialized form from April 01, 2020, except in case of transmission and transposition of securities. In view of the same and to avail various benefits of dematerialization, Shareholders are advised to dematerialize shares held by them in physical form and for ease in portfolio management. Shareholders can contact the Company or M/s. Adroit Corporate Services Pvt. Ltd.– RTA for assistance in this regard. Shareholders holding shares in more than one folio in the same name(s) are requested to send the details of their folios along with share certificates so as to enable the Company to consolidate their holding into one folio.

14. Pursuant to the circular issued by the Securities and Exchange Board of India (SEBI) bearing no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, a six-month window from July 7, 2025, to January 6, 2026, was provided for re-lodgement of physical share transfer requests. Subsequently, SEBI vide its circular dated January 30, 2026, has further extended this facility by opening a 'Special Window' for a fresh period of one year, from February 5, 2026, to February 4, 2027, to facilitate re-lodgement of such requests. This facility is applicable only to transfer deeds that were lodged prior to April 1, 2019, and were rejected, returned, or remained unprocessed due to deficiencies. Members holding such requests may resubmit them along with the requisite documents by following the prescribed process. Upon due verification, the shares will be transferred only in dematerialised form.

15. SEBI has introduced the Online Dispute Resolution ('ODR') portal for dispute resolution in addition to the existing SEBI Complaints Redress System('SCORES') platform, which can be utilised by the investors and the Company for dispute resolution. The SMART ODR Portal can be accessed at: https://smartodr.in/login.

16. The Board of Directors have appointed Mr. CS Suprabhat Chakraborty (Membership No. ACS 41030), Practicing Company Secretary as the Scrutinizer to scrutinize the votes cast through the e-voting system at the meeting and remote e-voting process in a fair and transparent manner.

17. The Scrutinizer shall submit his report to the Chairman of the Meeting or any person authorized by him within 02 Working days of the conclusion of the 14th AGM. The Results declared along with the report of Scrutinizer shall be placed on the website of the Company https://www.newetradewings.com/ and on website of Purva Sharegistry (India) Private Limited and M/s. Adroit Corporate Services Pvt. Ltd. RTA immediately after declaration of results by the Chairman or person authorized by him in this behalf. The Company shall simultaneously forward the results to BSE, where the shares of the Company are listed.

18. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Tuesday, 22nd September, 2026 ("Cut-off date"), are entitled to avail the facility of remote e-voting as well as e-voting system as on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

19. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the 14th AGM and prior to the Cut-off date i.e. Tuesday, 22nd September, 2026, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e-voting system, on the date of the AGM by following the procedure mentioned below.

20. The remote e-voting period will commence at 9.00 a.m. (IST) on Saturday, 26th September, 2026, and will end at 5.00 p.m. (IST) on Monday, 28th September, 2026. In addition, the Members attending the 14th AGM who have not cast their vote by remote e-voting shall be eligible for e-voting at the 14th AGM. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter.

21. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, and all other documents referred to in the Annual Report, will be available in electronic mode. Members can inspect the same by sending an email to newevertradewingsltd@gmail.com.

Purva e-Voting System – For Remote e-voting and e-voting during AGM

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Purva Sharegistry (India) Private Limited (Purva) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Purva Sharegistry (India) Private Limited.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at **www.newetradewings.com**.The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com respectively. The AGM Notice is also disseminated on the website of PURVA (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. https://evoting.purvashare.com/ and M/s. Adroit Corporate Services Pvt. Ltd. (RTA) on www.adroitcorporate.com.

7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

8. In continuation of this Ministry's **General Circular No. 20/2020**, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

(i) The voting period begins on Saturday, 26th September, 2026 at 9:00 am and ends on Monday, 28th September, 2026 at 5:00 pm. During this period shareholder's of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Tuesday, 22nd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by Purva for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasitoken/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY /LINKINTIME/PURVA, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be

	able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.  5) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider

		website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1) The shareholders should log on to the e-voting website https://evoting.purvashare.com.

2) Click on "Shareholder/Member" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-voting of any company, then your existing password is to be used.

5) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

	• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the **EVENT NO : 326** for the relevant **"NEWEVER TRADEWINGS LIMITED"** on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO/ABSTAIN" for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.

(xi) Click on the "NOTICE FILE LINK" if you wish to view the Notice.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) **Facility for Non – Individual Shareholders and Custodians – Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to https://evoting.purvashare.com and register themselves in the "Custodians / Mutual Fund" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, non-individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; newevertradewingsltd@gmail.com. (designated email address by company), if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is the same as the instructions mentioned above for Remote e-voting.

2. The link for VC/OAVM to attend the meeting will be available where the **EVENT NO: 326** of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 5 (**five) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 (seven) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to newevertradewingsltd@gmail.com **and info@adroitcorporate.com**
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-49700138.All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva

Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai – 400011.

By Order of the Board of Directors
NEWEVER TRADE WINGS LTD
Sd/-
Vikrant Kayan
Director
DIN: 00761044

Date: 29.08.2026
Place: Kolkata

EXPLANATORY STATEMENT

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ("ACT") AND CHAPTER V OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018"), AND REGULATION 36 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS.

As required by Section 102 of the Companies Act, 2013 (the "Act') and SEBI(ICDR) Regulations, 2018 to the extent applicable, the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. 3 to 10 (Ordinary & Special Businesses) of the accompanying Notice dated 29-08-2026.

ITEM NO. 3 : APPOINTMENT OF M/S. LIPIKA & ASSOCIATES, CHARTERED ACCOUNTANTS, (FIRM REGISTRATION NO. 145364W) AS STATUTORY AUDITOR OF THE COMPANY:

M/s. PAMS & Associates., Chartered Accountants, Statutory Auditors (Firm Registration No. 316079E) of the Company resigned due to geographical constraints with effect from June 19, 2026, thereby causing a casual vacancy in the office of Statutory Auditors of the Company.

Further, the Board of Directors of the Company, at its meeting held on August 5, 2026, based on the recommendation of the Audit Committee, proposed to the Members the appointment of M/s. Lipika and Associates, Chartered Accountants (Firm Registration No. 145364W) as Statutory Auditors of the Company for a term of 5 (Five) consecutive years commencing from the conclusion of this 14th Annual General Meeting (AGM) till the conclusion of the 19th AGM of the Company to be held in the year 2031 at such remuneration as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.

Technically term of M/s. PAMS & Associates comes to end upon their resignation, but at the AGM they will be available to answer the queries of the shareholders on the adoption of the accounts of the Company.

None of the Directors, Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

Accordingly, the Board recommends the resolution as set out at item no. 3 of this Notice for approval of the members of the Company as an **Ordinary Resolution.**

DISCLOSURE UNDER REGULATION 36(5) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS

Category of the Auditor:	Statutory Audit Firm
Name of Auditor or Auditor's Firm:	M/s. Lipika & Associates
ICAI Firm Registration No.:	145364W
Number of Financial Year(s) to which appointment relates:	Five financials' years
Period of account for which appointed:	From 2026-27 to 2030-31
Date of appointment made by Board of Directors:	August 5, 2026
Proposed fees payable to proposed Statutory Auditor	The Professional audit and other certification fees plus applicable taxes and other out-of-pocket expenses in connection with the statutory audit for Financial Year ending March 31, 2027 and for subsequent year(s) of their term, such fee as determined by the

	Board, on recommendation of Audit Committee. The proposed fees are based on knowledge, expertise, industry experience, time and efforts required to be put in by them, which is in line with the industry benchmark. The fees for services in the nature of certifications and other professional work will be in addition to the Statutory audit fee as above and will be determined by the Board in consultation with the Statutory Auditors and as per the recommendations of the Audit Committee.
Basis of recommendation and Auditor	The recommendations are based on the fulfilment of the eligibility criteria prescribed by the Act, with regard to the full -time partners, audit experience of the firms, capability, independence assessment, and audit experience.
Brief Profile	M/s. Lipika & Associates (the "Firm") is an Indian Partnership firm of Chartered Accountants, established in 2017 and head quarters in Noida, Uttar Pradesh, with a branch office in Mumbai, Maharashtra. The Firm upholds a strong commitment to quality, backed by a Peer Review Certificate from ICAI (Certificate No. 023825, valid till 31 January 2029). Its research and development practices ensure that the execution team remains abreast of regulatory and industry developments, enabling the Firm to deliver customized and contemporary advisory solutions.

ITEM NO. 4 & 5: TO REGULARISE/APPOINT MR. MANOJ BATHAM (DIN: 11100515) DIRECTOR AND MANAGING DIRECTOR (I.E., FROM ADDITIONAL DIRECTOR TO DIRECTOR, AND THEN FROM DIRECTOR TO MANAGING DIRECTOR) OF THE COMPANY AND FIXING HIS REMUNERATION.

Based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved appointment, under Section 161 of the Companies Act, of Mr. Manoj Batham (DIN: 11100515) in the meeting held on 05-08-2026 with effect from 05-08-2026. The Nomination and Remuneration Committee had reviewed the proposed appointment and after evaluation of his eligibility, skills, experience, qualifications, etc. in the business of the Company, decided that he satisfied the fit and proper criteria in terms of the Companies Act, 2013 and recommended to the board his appointment from additional Director to Director by way of regularization and approval of his position as the Chairman-cum-Managing Director of the Company with effect from 05-08-2026 for three years.

The Company had received consent letter from **Mr. Manoj Batham (DIN: 11100515)** to act as a Director/ Chairman-cum-Managing Director of the Company. In view of Section 160 the Company has already obtained notice in writing, from member under section 160 of the Companies Act, 2013 proposing his candidature.

Broad particulars of the terms of appointment of and remuneration payable to Mr. Manoj Batham (DIN: 11100515) are as under:

a. Tenure of appointment — 3 years w.e.f. 05-08-2026 to 04-08-2029.
b. Salary, perquisites and allowances: The perquisites and allowances shall be evaluated, wherever applicable, as per the Company's Policy and the provisions of Income Tax Act, 1961 or any rules thereunder or any statutory modification(s) or re-enactment(s) thereof; in the absence of any such rules, perquisites and allowances shall be evaluated at actual cost.
c. The remuneration: upto Rs. 10,000/- per month

The break-up of remuneration will be decided and arrived between the appointee and the Remuneration committee of the Company as per the company policy.

Gratuity and PF will be as per rules of the Company with liberty to merge previous gratuity (under any other group company) with current employment.

d. Other benefits as per company policy and Schedule V of the companies Act, 2013. Mediclaim and Domiciliary hospitalization for self, spouse and maximum of two unmarried children, Annual Health Check-up for Self and Spouse, Group Personal Accident and Life Insurance Cover for Self.
e. Travelling allowances including insurance for business trips as per Company's Policy. The break-up of remuneration will be decided and arrived between the appointee and the Remuneration committee of the Company as per the company policy.
f. Increment / Variance in remuneration, if deemed fit, including performance linked incentive, subject to recommendation of Nomination and Remuneration Committee and approval of Board of Directors.

The office of the Managing Director may be terminated by either party by giving 3 (three) months' prior notice in writing.

In the absence of or inadequacy of profits in any financial year during the tenure of his appointment, the above remuneration including the perquisites will be paid as minimum remuneration fulfilling criteria of appointment in accordance with Schedule V of the Companies Act, 2013.

Information required under Section II, Part II of Schedule V of the Companies Act, 2013:

i. **General Information**

Nature of Industries	Engaged in the import, export, trading, and distribution of a diverse range of agricultural products, jute products, iron and steel products such as GI wire, MS angle, TMT bars, and pig iron and other commodities across domestic and international markets.
Date or expected date of commencement of commercial production	Not Applicable
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable
Financial performance based on given indicators	The company is diversifying its business and expecting good revenue in near future.
Foreign Investments or collaborations, if any.	Not applicable

ii. **Other Information:**

Description	**Details**
Reasons of loss or inadequate profits	Loss or inadequate profits due to bad market condition. Hence, Now the company is expecting good revenue in near future.
Steps taken or proposed to be taken for improvement.	The company is trying to reduce all expenses to improve the profitability
Expected increase in productivity and profits in measurable terms	Considering present demand of business and market condition, it is expected to have good revenue and profit in near future.

The above may be treated as a written memorandum setting out the terms of appointment of Mr. Manoj Batham under Section 190 of the Act.

Mr. Manoj Batham satisfies all the conditions set out in Part-I of Schedule V of the Act and also conditions set out under sub-section (3) of Section 196 of the Act for being eligible for his appointment and is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

Mr. Manoj Batham is interested in the resolution set out at Item No. 4 & 5 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except stated above, None of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

It is proposed to seek members' approval for appointment of and remuneration payable to Mr. Manoj Batham as a Managing Director of the Company, under category of Executive Director, in terms of the applicable provisions of the Companies Act, 2013.

The Board of Directors Recommends the **Ordinary and Special Resolution** set out at Item No. 4 & 5 of the Notice for approval of the members.

ITEM NO. 6: TO REGULARISE/APPOINT MISS. IRANEE TRIPATHY (DIN:10311352) AS A WOMEN INDEPENDENT DIRECTOR OF THE COMPANY:

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on 05-08-2026, appointed Miss. Iranee Tripathy (DIN:10311352) as an Additional Director of the Company in the capacity of an Independent Director with effect from 05-08-2026, pursuant to Section 161(1) of the Companies Act, 2013 ("Act") and the Articles of Association of the Company.

In terms of Section 161(1) of the Act, Miss. Iranee Tripathy holds office as an Additional Director up to the date of this Annual General Meeting or the last date on which the Annual General Meeting should have been held, whichever is earlier.

The Company has received the necessary consent, declarations and disclosures from Miss. Iranee Tripathy, including:

(a) consent in writing to act as a Director in Form DIR-2;

(b) declaration that she is not disqualified from being appointed as a Director under Section 164 of the Act;

(c) declaration that she satisfies the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI LODR Regulations;

(d) confirmation regarding compliance with the applicable provisions relating to the maximum number of directorships;

(e) disclosure of interest in Form MBP-1;

(f) confirmation regarding her inclusion in the databank of persons offering to become Independent Directors, to the extent applicable;

(g) declaration that she has not been debarred or disqualified from being appointed or continuing as a Director by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other statutory authority; and

(h) such other declarations, confirmations and documents as may be required under applicable laws.

The Board, based on the recommendation of the Nomination and Remuneration Committee, is of the opinion that Miss. Iranee Tripathy possesses the requisite qualifications, experience, expertise and integrity and fulfils the conditions specified in the Act and the SEBI LODR Regulations for appointment as an Independent Director.

In the opinion of the Board, Miss. Iranee Tripathy is independent of the management and fulfils the conditions specified in the Act and the SEBI LODR Regulations for appointment as an Independent Director.

The Board is also of the opinion that the association of Miss. Iranee Tripathy as an Independent Director would bring valuable expertise and experience to the Board and would be in the best interests of the Company.

Pursuant to Section 150(2) of the Act, the Company has considered the qualifications, experience and suitability of Miss. Iranee Tripathy for appointment as an Independent Director. The Board considers Miss. Iranee Tripathy suitable for the proposed appointment.

The appointment of Miss. Iranee Tripathy as an Independent Director is proposed for a term of five consecutive years commencing from 05-08-2026 and ending on 04-08-2031. The proposed appointment is subject to approval of the Members by way of Special Resolution in accordance with applicable provisions of the Act and Regulation 25(2A) of the SEBI LODR Regulations.

Miss. Iranee Tripathy shall be entitled to receive sitting fees and/or commission and reimbursement of expenses for attending meetings of the Board and Committees thereof, as may be determined by the Board in accordance with the Act and the Company's policies.

In accordance with Section 149(13) of the Act, Miss. Iranee Tripathy shall not be liable to retire by rotation.

Except Miss. Iranee Tripathy, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 6.

The Board recommends the Special Resolution set out at Item No. 6 for approval by the Members.

ITEM NO. 7: TO REGULARISE/APPOINT MR. NAVNEET KHARE (DIN: 11100562) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on 05-08-2026, appointed Mr. Navneet Khare (DIN: 11100562) as an Additional Director of the Company in the capacity of an Independent Director with effect from 05-08-2026, pursuant to Section 161(1) of the Companies Act, 2013 (“Act”) and the Articles of Association of the Company.

In terms of Section 161(1) of the Act, Mr. Navneet Khare holds office as an Additional Director up to the date of this Annual General Meeting or the last date on which the Annual General Meeting should have been held, whichever is earlier.

The Company has received the necessary consent, declarations and disclosures from Mr. Navneet Khare, including:

(a) consent in writing to act as a Director in Form DIR-2;

(b) declaration that he is not disqualified from being appointed as a Director under Section 164 of the Act;

(c) declaration that he satisfies the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI LODR Regulations;

(d) confirmation regarding compliance with the applicable provisions relating to the maximum number of directorships;

(e) disclosure of interest in Form MBP-1;

(f) confirmation regarding his inclusion in the databank of persons offering to become Independent Directors, to the extent applicable;

(g) declaration that he has not been debarred or disqualified from being appointed or continuing as a Director by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other statutory authority; and

(h) such other declarations, confirmations and documents as may be required under applicable laws.

The Board, based on the recommendation of the Nomination and Remuneration Committee, is of the opinion that Mr. Navneet Khare possesses the requisite qualifications, experience, expertise and integrity and fulfils the conditions specified in the Act and the SEBI LODR Regulations for appointment as an Independent Director.

In the opinion of the Board, Mr. Navneet Khare is independent of the management and fulfils the conditions specified in the Act and the SEBI LODR Regulations for appointment as an Independent Director.

The Board is also of the opinion that the association of Mr. Navneet Khare as an Independent Director would bring valuable expertise and experience to the Board and would be in the best interests of the Company.

Pursuant to Section 150(2) of the Act, the Company has considered the qualifications, experience and suitability of Mr. Navneet Khare for appointment as an Independent Director. The Board considers Mr. Navneet Khare suitable for the proposed appointment.

The appointment of Mr. Navneet Khare as an Independent Director is proposed for a term of five consecutive years commencing from 05-08-2026 and ending on 04-08-2031. The proposed appointment is subject to approval of the Members by way of Special Resolution in accordance with applicable provisions of the Act and Regulation 25(2A) of the SEBI LODR Regulations.

Mr. Navneet Khare shall be entitled to receive sitting fees and/or commission and reimbursement of expenses for attending meetings of the Board and Committees thereof, as may be determined by the Board in accordance with the Act and the Company's policies.

In accordance with Section 149(13) of the Act, Mr. Navneet Khare shall not be liable to retire by rotation.

Except Mr. Navneet Khare, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 7.

The Board recommends the **Special Resolution** set out at Item No. 7 for approval by the Members.

ITEM NO. 8: TO REGULARISE/APPOINT MR. SAROJ KUMAR CHOUDHURY (DIN: 11143083) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on 05-08-2026, appointed Mr. Saroj Kumar Choudhury (DIN: 11143083 as an Additional Director of the Company in the capacity of an Independent Director with effect from 05-08-2026, pursuant to Section 161(1) of the Companies Act, 2013 (“Act”) and the Articles of Association of the Company.

In terms of Section 161(1) of the Act, Mr. Saroj Kumar Choudhury holds office as an Additional Director up to the date of this Annual General Meeting or the last date on which the Annual General Meeting should have been held, whichever is earlier.

The Company has received the necessary consent, declarations and disclosures from Mr. Saroj Kumar Choudhury, including:

(a) consent in writing to act as a Director in Form DIR-2;

(b) declaration that he is not disqualified from being appointed as a Director under Section 164 of the Act;

(c) declaration that he satisfies the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI LODR Regulations;

(d) confirmation regarding compliance with the applicable provisions relating to the maximum number of directorships;

(e) disclosure of interest in Form MBP-1;

(f) confirmation regarding his inclusion in the databank of persons offering to become Independent Directors, to the extent applicable;

(g) declaration that he has not been debarred or disqualified from being appointed or continuing as a Director by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other statutory authority; and

(h) such other declarations, confirmations and documents as may be required under applicable laws.

The Board, based on the recommendation of the Nomination and Remuneration Committee, is of the opinion that Mr. Saroj Kumar Choudhury possesses the requisite qualifications, experience, expertise and integrity and fulfils the conditions specified in the Act and the SEBI LODR Regulations for appointment as an Independent Director.

In the opinion of the Board, Mr. Saroj Kumar Choudhury is independent of the management and fulfils the conditions specified in the Act and the SEBI LODR Regulations for appointment as an Independent Director.

The Board is also of the opinion that the association of Mr. Saroj Kumar Choudhury as an Independent Director would bring valuable expertise and experience to the Board and would be in the best interests of the Company.

Pursuant to Section 150(2) of the Act, the Company has considered the qualifications, experience and suitability of Mr. Saroj Kumar Choudhury for appointment as an Independent Director. The Board considers Mr. Saroj Kumar Choudhury suitable for the proposed appointment.

The appointment of Mr. Saroj Kumar Choudhury as an Independent Director is proposed for a term of five consecutive years commencing from 05-08-2026 and ending on 04-08-2031. The proposed appointment is subject to approval of the Members by way of Special Resolution in accordance with applicable provisions of the Act and Regulation 25(2A) of the SEBI LODR Regulations.

Mr. Saroj Kumar Choudhury shall be entitled to receive sitting fees and/or commission and reimbursement of expenses for attending meetings of the Board and Committees thereof, as may be determined by the Board in accordance with the Act and the Company's policies.

In accordance with Section 149(13) of the Act, Mr. Saroj Kumar Choudhury shall not be liable to retire by rotation.

Except Mr. Saroj Kumar Choudhury, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 8.

The Board recommends the **Special Resolution** set out at Item No. 8 for approval by the Members.

ITEM NO. 9:TO ADOPT NEW MEMORANDUM OF ASSOCIATION OF THE COMPANY IN CONFORMITY WITH THE COMPANIES ACT, 2013 ;

The existing Memorandum of Association (“MOA”) of the Company contains provisions which were framed under the erstwhile provisions of the Companies Act applicable to the Company. In order to align the constitutional documents of the Company with the provisions of the Companies Act, 2013 (“Act”) and the rules made thereunder, it is proposed to adopt a new MOA of the Company.

The proposed new MOA is intended to bring the objects clause and other applicable provisions of the MOA in conformity with the requirements and structure prescribed under the Act.

As part of the proposed revision, it is also proposed to **delete the existing Clause III(C) relating to “Other Objects”** from the MOA. The objects and matters presently appearing under Clause III(C), which are considered appropriate and necessary for the Company, are proposed to be incorporated under **Clause III(B)**, relating to matters which are necessary for furtherance of the objects specified in Clause III(A).

Consequently, the objects presently contained in Clause III(C),if any will be appropriately incorporated into Clause III(B) and **renumbered sequentially** so that the revised MOA has a clear and consistent numbering structure.

The proposed changes are primarily intended to rationalise and update the MOA, eliminate the separate "Other Objects" clause and ensure that the objects of the Company are appropriately classified and arranged in accordance with the applicable provisions of the Act.

The adoption of a new MOA in substitution of the existing MOA requires the approval of the Members by way of a **Special Resolution** pursuant to the applicable provisions of the Companies Act, 2013.

A copy of the proposed new Memorandum of Association, incorporating the aforesaid changes, will be available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to and including the date of the Annual General Meeting. The same will also be made available electronically to the Members in accordance with applicable law.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the **Special Resolution** set out at Item No. 9 of the accompanying Notice for approval by the Members.

ITEM NO. 10: TO ADOPT NEW ARTICLES OF ASSOCIATION OF THE COMPANY IN CONFORMITY WITH THE COMPANIES ACT, 2013.

Newever Trade Wings Limited was incorporated on 27/04/2012 under the provisions of the companies Act, 1956.

The existing article of Association (AOA) were based on the companies Act, 1956 and several clauses / regulations in the existing AOA contain references to specific sections of the companies Act, 1956 which are no longer in force.

The existing regulations of the articles of Association are replaced by the new set of regulations and adopted as new set of Articles of Associations as per the requirements of Table F of the First Schedule in the Companies Act, 2013.

The modification in Articles of Association is carried out to give effect to provision of the Companies Act, 2013. Consent of the shareholders by way of Special resolution is required in this regard. The entire set of proposed articles of association is available on the website of the company.

None of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested in the said resolution. The directors recommend the aforesaid resolution for the approval by the members as a Special resolution.

The Board of Directors recommends the **Special Resolution** set out at Item No. 10 of the accompanying Notice for approval by the Members.

By Order of the Board of Directors
NEWEVER TRADE WINGS LTD
Sd/-
Vikrant Kayan
Director
DIN: 00761044

Date: 29.08.2026
Place: Kolkata

Annexure A

Details of the Directors retiring by rotation and seeking re-appointment / appointment at the Annual General Meeting pursuant to (i) Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standards on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India (ICSI) are as under:

(I)

Name of the Director	**Mr. Vikrant Kayan**
Designation and Category of Directorship	Director, Promoter
Directors Identification Number	**00761044**
Date of Birth	23/08/1973
Age	53 years
Date of first Appointment on board of the Company	23/05/2012
Brief Resume, Experience and Expertise in Functional Area	**Mr. Vikrant Kayan**, aged 53 years, is the Promoter and Director of our Company. Mr. Vikrant Kayan possesses over 20 years of rich experience in the import, export, distribution activities of the products.
Terms and Conditions of appointment / re-appointment	Re-appointment in terms of Section 152(6) of the Companies Act, 2013.
Number of Meetings of the Board attended during the year	4/4 Board Meeting attended during FY 2025-26.
List of Directorship held in other companies	1. TRINITY TRADELINK LIMITED 2.GLEAM FASHIONS PRIVATE LIMITED 3.AGNES PACKAGING PVT LTD 4.V S HI-RISE PRIVATE LIMITED 5.AAKOOTI BARTER PVT.LTD. 6.JOBTRACK VYAPAAR PVT LTD
Memberships/ Chairmanships of Committees across companies (excluding foreign companies)	Memberships of Committees - 3
Shareholding in the Company including as a beneficial owner	32,500
Relationship with other Directors, Manager and other Key Managerial Personnel	Promoter and Director of the Company
Whether debarred/disqualified by SEBI/MCA or any statutory authority	No
Retirement by rotation	Yes

(II)

Name of the Director	**Mr. Manoj Batham**
Designation and Category of Directorship	Executive Director
Directors Identification Number	**11100515**
Date of Birth	05/03/1996
Age	30 years

Date of first Appointment on board of the Company	Appointed w.e.f. 05th August, 2026 for term of 3 years, subject to approval of members.
Brief Resume, Experience and Expertise in Functional Area	Mr. Manoj Batham is a PGDCA-certified accounting professional with over 8 years of experience in financial accounting, taxation, and regulatory compliance. He brings practical expertise in financial record-keeping, preparation and filing of tax returns, and financial reporting support. With a strong understanding of statutory requirements and accounting standards, Mr. Batham has consistently contributed to maintaining financial accuracy, transparency, and compliance within organizations. His experience in handling accounting operations and tax-related matters strengthens the Company's governance and financial oversight framework. As an Independent Non-Executive Director, he provides objective judgment and independent oversight in matters related to financial compliance, internal controls, and corporate governance, acting in the best interests of the Company and its stakeholders.
Terms and Conditions of appointment / re-appointment	Appointment in terms of Section 152, 161, 196, 197, 198 and 203 of the Companies Act, 2013.
Number of Meetings of the Board attended during the year	NIL
List of Directorship held in other companies	1. OMNIPOTENT INDUSTRIES LIMITED 2. TRINITY TRADELINK LIMITED
Memberships/ Chairmanships of Committees across companies (excluding foreign companies)	NIL
Shareholding in the Company including as a beneficial owner	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel	Managing Director of the Company
Whether debarred/disqualified by SEBI/MCA or any statutory authority	No
Retirement by rotation	Yes

(III)

Name of the Director	**Ms. Iranee Tripathy**
Designation and Category of Directorship	Independent Director
Directors Identification Number	10311352
Date of Birth	15/04/2003
Age	23 years
Date of first Appointment on board of the Company	05/08/2026
Proposed tenure	5 consecutive years
Proposed term	05-08-2026 up to 04-08-2031
Brief Resume, Experience and Expertise in Functional Area	Ms. Iranee Tripathy is Pursuing Company Secretary Course from The Institute of Company Secretaries of

	India and also Pursuing L.L.B from Madhusudan law University, Cuttack and Completed B.A. from Savitri Women's H S School, Bhanjanagar in 2023.
Terms and Conditions of appointment / re-appointment	Appointment in terms of Section 149, 150, 152 of the Companies Act, 2013.
Number of Meetings of the Board attended during the year	No Board Meeting attended during FY 2025-26 as she was appointed in FY 2026-27.
List of Directorship held in other companies	1. TRINITY TRADELINK LIMITED 2. OXFORD INDUSTRIES LIMITED
Memberships/ Chairmanships of Committees across companies (excluding foreign companies)	NIL
Shareholding in the Company including as a beneficial owner	NIL
Listed entities where he/she holds directorship	OXFORD INDUSTRIES LIMITED
Listed entities from which resigned during preceding 3 years	NIL
Whether debarred by SEBI/MCA/statutory authority	NIL
Category	Independent Director
Retirement by rotation	No
Relationship with other Directors, Manager and other Key Managerial Personnel	NIL

(IV)

Name of the Director	**Mr. Saroj Kumar Choudhury**
Designation and Category of Directorship	Independent Director
Directors Identification Number	11143083
Date of Birth	14/06/1968
Age	58 years
Date of first Appointment on board of the Company	05/08/2026
Proposed tenure	5 consecutive years
Proposed term	05-08-2026 up to 04-08-2031
Brief Resume, Experience and Expertise in Functional Area	Mr. Saroj Kumar Choudhury is a MBA and having experience of more than 25 years. He will be serving as Non-Executive Independent Director of the Company and will also be part of various committees of the Board. His term is subject to approval of members of the Company.
Terms and Conditions of appointment / re-appointment	Appointment in terms of Section 149, 150, 152 of the Companies Act, 2013.
Number of Meetings of the Board attended during the year	No Board Meeting attended during FY 2025-26 as he was appointed in FY 2026-27.
List of Directorship held in other companies	1. TRINITY TRADELINK LIMITED 2. INTEGRATED HITECH LIMITED 3.GADGETGLOW TECHNOLOGIES PRIVATE LIMITED

	4. KOIYA INTERNATIONAL LIMITED 5. OXFORD INDUSTRIES LIMITED
Memberships/ Chairmanships of Committees across companies (excluding foreign companies)	NIL
Shareholding in the Company including as a beneficial owner	NIL
Listed entities where he/she holds directorship	1. TRINITY TRADELINK LIMITED 2. INTEGRATED HITECH LIMITED 3.GADGETGLOW TECHNOLOGIES PRIVATE LIMITED 4. KOIYA INTERNATIONAL LIMITED 5. OXFORD INDUSTRIES LIMITED
Listed entities from which resigned during preceding 3 years	NIL
Whether debarred by SEBI/MCA/statutory authority	NIL
Category	Independent Director
Retirement by rotation	No
Relationship with other Directors, Manager and other Key Managerial Personnel	NIL

(V)

Name of the Director	**Mr. NAVNEET KHARE**
Designation and Category of Directorship	Independent Director
Directors Identification Number	11100562
Date of Birth	13/10/1994
Age	31 years
Date of first Appointment on board of the Company	05/08/2026
Proposed tenure	5 consecutive years
Proposed term	05-08-2026 up to 04-08-2031
Brief Resume, Experience and Expertise in Functional Area	Mr. Navneet Khare is a Commerce graduate with over 10 years of experience in field verification, banking liaison, and loan documentation processes. He has developed strong expertise in verifying financial records, coordinating with banks, and supporting documentation for financial transactions. With practical experience in conducting bank visits, reviewing documentation, and ensuring procedural compliance, Mr. Khare contributes valuable operational insight to the Company. His understanding of financial verification and compliance processes strengthen governance standards and risk management practices. As an Independent Director, he provides objective oversight and independent judgment, supporting the Company in maintaining transparency, regulatory compliance, and sound financial

	practices.
Terms and Conditions of appointment / re-appointment	Appointment in terms of Section 149, 150, 152 of the Companies Act, 2013.
Number of Meetings of the Board attended during the year	No Board Meeting attended during FY 2025-26 as he was appointed in FY 2026-27.
List of Directorship held in other companies	1. TRINITY TRADELINK LIMITED 2. OMNIPOTENT INDUSTRIES LIMITED
Memberships/ Chairmanships of Committees across companies (excluding foreign companies)	NIL
Shareholding in the Company including as a beneficial owner	NIL
Listed entities where he/she holds directorship	1. TRINITY TRADELINK LIMITED 2. OMNIPOTENT INDUSTRIES LIMITED
Listed entities from which resigned during preceding 3 years	NIL
Whether debarred by SEBI/MCA/statutory authority	NIL
Category	Independent Director
Retirement by rotation	No
Relationship with other Directors, Manager and other Key Managerial Personnel	NIL

By Order of the Board of Directors
NEWEVER TRADE WINGS LTD
Sd/-
Vikrant Kayan
Director
DIN: 00761044

Date: 29.08.2026
Place: Kolkata

DIRECTOR'S REPORT

To
The Members,
NEWEVER TRADE WINGS LIMITED

Your Board of Directors takes pleasure in presenting this 14th Annual Report covering the highlights of the finances, business, and operations of your Company along with the Audited Financial Statements and Report of Auditors thereon for the Financial Year ended 31st March, 2026.

1. COMPANY'S FINANCIAL HIGHLIGHTS:

The highlights of the Company's financial results for the Financial Year 2025-2026 are as under:

(Amount in Rs)

Particulars	**FY 2025-2026**	**FY 2024-2025**
Total Income	-	2,48,711
Total Expenditure	51,03,392	8,90,472
Profit/loss before exceptional and extraordinary items and tax	**(51,03,392)**	**(6,41,761)**
Add: Exceptional Items	-	-
Profit Before Tax	**(51,03,392)**	**(6,41,761)**
Tax	1,14,624	20,229
Net Profit / (Loss) after Tax	**(52,18,106)**	**(6,61,990)**

2. OPERATIONS

During the financial there is No income from the business of the Company .Total expenditure of the company is Rs. 51,03,392 as compared to Rs. 8,90,472 in the previous year. Loss during the financial year is Rs. 52,18,106 as compared to loss is Rs. 6,61,990 in the previous year.

3. DIVIDEND

Due to inadequate profits your directors do not recommend any dividend du ring the year under review.

4. AMOUNT TRANSFERRED TO RESERVE

Due to loss in the current year the company has not transfer any sum to reserve.

5. DEPOSITS

The company has not accepted any public deposits under the provisions of the Companies Act, 2013 ('Act').

6. SHARE CAPITAL

As on 31st March 2026, Authorised Capital of the Company stood Rs. 25,00,00,000 Consisting of 2,50,00,000 equity shares of face value of Rs.10 each, paid-up share capital of the company stood at Rs. 23,94,52,000 Consisting of 2,39,45,200 equity shares of face value of Rs.10 each fully paid-up.

7. SUBSIDIARIES / JOINT VENTURE / ASSOCIATE COMPANY

Your company does not have any Subsidiary/ Joint Venture and Associate Companies.

8. SECRETARIAL STANDARDS OF ICSI

The Company has complied with the requirements prescribed under the Secretarial Standards on Meetings of the Board of Directors (SS–1) and General Meetings (SS–2).

9. STATE OF AFFAIRS OF THE COMPANY

Granting of loans and advances and making investments is the core area of operations of the company. The Board of Directors of your company carries out these operations with active care and all essentials precaution thereby enhancing stakeholder's values.

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10. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There was no change in the nature of business of the company during the year.

11. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

The Shares of the company was delisted by the BSE Ltd and imposed SOP and other penalties, Company filed petition before Securities Appellate Tribunal (SAT) for restoration of companies which was suspended by BSE Limited on 1st February, 2019. SAT vide order dated 14th July 2026 has directed BSE to restore Listing of Company subject to compliance of SEBI (LODR) Regulations and Revocation Application.Company has already filed Revocation Application and it is in process with BSE Listing Operation Team.

12. CORPORATE SOCIAL RESPONSIBILITY

The provisions of section 135 of the Companies Act, 2013 are not applicable to the company.

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Appointments & Cessation of Directors

During the year under review, there were no changes in the composition of the Board of Directors of the Company.

However, subsequent to the end of the financial year, the Company appointed certain new Directors in August 2026 subject to approval of the shareholders. The details of the appointments are as follows:

Sr. No.	Name of Directors	DIN	Designation	Date of Appointment
1	Manoj Batham	11100515	Additional - Executive Director	05-08-2026
2	Navneet Khare	11100562	Additional - Independent	05-08-2026

			Director	
3	Saroj Kumar Choudhury	11143083	Additional - Independent Director	05-08-2026
4	Iranee Tripathy	10311352	Additional - Independent Women Director	05-08-2026

APPOINTMENT & CESSATION OF KEY MANAGERIAL PERSONNEL

Sr. No.	Name of Directors	DIN	Designation	Date of Appointment
1	Nitisha Agarwal	-	Company Secretary	20-05-2026
2	Manoj Batham	11100562	Chief Financial Officer	05-08-2026

14. BOARD EVALUATION

The Board has carried out an annual performance evaluation of its own, the Independent Directors, Committee and other Individual Directors.

15. POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The current policy is to have an appropriate mix of executive, non-executive and independent directors to maintain the independence of the board and separate its functions of governance and management. The remuneration paid to directors if any is recommended by the Nomination and Remuneration Committee and approved by Board of Directors and Shareholders of the Company. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company. The policy of the company on director's appointment and remunerations available on the website of the company i.e www.newetradewings.com.

16. COMMITTEES OF THE BOARD

The company has the following three committees of the board:

(i) Audit Committee
(ii) Nomination and Remuneration Committee
(iii) Stakeholders Relationship Committee

The composition of each of the above committees, their respective role and responsibility is in conformity with the provisions of the Companies Act,2013 and SEBI (LODR) Regulations, 2015 and amendments made therein from time to time.

17. MEETING OF BOARD OF DIRECTORS

During the year under review, 4 (Four) Board Meetings were held on 30.05.2025, 28.08.2025, 08.12.2025 and 03.02.2026. The details of number of meeting attended by each directors are as follows:

Date of Meeting	Mr. Vikrant Kayan	Mr. Vikash Dubey	Mr.Debjit Banerjee	Mr. Bhaskar Pal	Mrs. Girija Banerjee
	Attendance at the Board Meeting				

30.05.2025	Yes	Yes	Yes	Yes	Yes
28.08.2025	Yes	Yes	Yes	Yes	Yes
08.12.2025	Yes	Yes	Yes	Yes	Yes
03.02.2026	Yes	Yes	Yes	Yes	Yes

18. AUDIT COMMITTEE

The Composition of the Audit committee is in accordance with the requirements of section 177 of the Companies Act 2013 and comprises of Mr. Vikash Dubey as Chairman, Mr. Bhaskar Paul and Mr. Debjit Banerjee as its members.

During the Financial Year 2025-26, 3 (Three) meetings of the Audit Committee of the Board of Directors were held on 28.08.2025, 08.12.2025 and 03.02.2026. All the recommendations made by the Audit Committee were accepted by the Board.

19. NOMINATION AND REMUNERATION COMMITTEE:

The Composition of the Nomination and Remuneration Committee is in accordance with the requirements of section 178 of the Companies Act 2013, and comprises of Mr. Vikash Dubey as Chairman, Mr. Bhaskar Paul and Mr. Vikrant Kayan as its members.

During the Financial Year 2025-26, 1 (One) meeting of the Nomination and Remuneration Committee of the Board of Directors was held on 08.12.2025.

20. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Composition of the Stakeholders Relationship Committee is in accordance with the requirements of section 178 of the Companies Act, 2013, and comprises of Mr. Vikash Dubey as Chairman, Mr. Bhaskar Paul and Mr. Debjit Banerjee as its members.

During the Financial Year 2025-26, 1 (One) Meetings were held on 03.02.2026.

21. MEETING OF INDEPENDENT DIRECTORS

The Independent Directors of the Company at their meeting held on 03.02.2026 reviewed the performance of non- independent directors and the Board as a whole including the Chairman of the Company by taking into consideration views expressed by the executive directors and non-executive directors at various level pertaining to the quality, quantity and timeliness of flow of information between the company, management and the board have expressed their satisfaction.

22. DECLARATION BY THE INDEPENDENT DIRECTORS

The independent directors have submitted a declaration of independence, stating that they meet the criteria of independence provided under section 149(6) of the Act, as amended, and regulation 16 of the SEBI Listing Regulations.

The Board had taken on record the declaration and confirmation submitted by the independent directors regarding meeting the prescribed criteria of independence, after undertaking due assessment of the veracity of the same in terms of the requirements of regulation 25 of the SEBI Listing Regulations.

23. CORPORATE GOVERNANCE REPORT

Pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17 to 27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C,D and E of Schedule V shall not apply to the Company and hence the Corporate Governance Report does not forms part of this report.

24. RELATED PARTY TRANSACTIONS

All Related Party Transactions that were entered into during the financial year were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Act and the Listing Regulations. There were no materially significant Related Party Transactions made by the Company with Promoters, Directors, Key Managerial Personnel which may have a potential conflict with the interest of the Company at large. Hence there does not exists any details to be mentioned in Form AOC-2 which is attached as "**Annexure - A".**

All Related Party Transactions are placed before the Audit Committee for approval. The Company has adopted a Related Party Transactions Policy. The policy as approved by the board is uploaded on the Company's website at www.newetradewings.com.

25. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the financial year under review no loan, guarantees or investments given by the company

26. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as stipulated under SEBI (Listing Obligations and Disclosure Requirements), 2015 forms part of this report which is attached as "**Annexure - B".**

27. EXTRACT OF ANNUAL RETURN

In accordance with the requirements of Section 92 (3) read with Section 134(3)(a) of the Companies Act, 2013 the Annual Return as on 31st March, 2026 is available on the Company's website at www.newetradewings.com.

28. RISK MANAGEMENT POLICY

The Board of Directors have adopted a risk management policy for the Company which provides for identification, assessment and control of risks which in the opinion of the Board may pose significant loss or threat to the Company. The Management identifies and controls risks through a defined framework in terms of the aforesaid policy.

29. WHISTLE BLOWER POLICY/ VIGIL MECHANISM

The Company has a whistle blower policy encompassing vigil mechanism pursuant to the requirements of the section 177(9) of the Act and regulation 22 of the SEBI Listing Regulations. The Audit Committee reviews the functioning of the Whistle blower policy. The policy/vigil mechanism enables directors and employees to report to the management their concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy and leak or suspected leak of unpublished price sensitive information.

The whistle blower policy is uploaded on the website of the Company and can be accessed at www.newetradewings.com.

30. INTERNAL CONTROL SYSTEMS

The internal financial controls of the Company are commensurate with its size, scale and complexity of operations. The company has policies and procedures which inter alia ensure integrity in conducting business, timely preparation of reliable information, accuracy and completeness in maintaining accounting records and prevention and detection of frauds and errors. The Audit Committee actively reviews the adequacy and effectiveness of the internal financial control systems and suggests improvements if any to strengthen the same.

31. CORPORATE WEBSITE:

The Company's web address is www.newetradewings.com. The website contains a complete overview of the Company. The Company's Annual Report, financial results, details of its business, shareholding pattern, compliance with Corporate Governance, contact information of the designated officials of the Company who are responsible for assisting and handling investor grievances, the distribution schedule, and Code of Conduct are uploaded on the website.

32. DIRECTOR'S RESPONSIBILITY STATEMENT

In compliance of section 134(5) of the Act, the directors state that:

(i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.

(ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for FY 2025-2026.

(iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

(iv) they have prepared the annual accounts on a going concern basis.

(v) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.

(vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating effectively.

33. STATUTORY AUDITORS AND HIS REPORT

M/s. PAMS & Associates., Chartered Accountants (Firm Reg. No. 316079E), were reappointed as Statutory Auditors of the Company from 11th Annual General Meeting till the conclusion of the 16th Annual General Meeting. As per the provisions of Section 139 of the Act, they have confirmed that they are not disqualified from continuing as Auditors of the Company.

M/s. Lipika & Associates, Chartered Accountants (Firm Registration No. 145364W) has been appointed as the Statutory Auditors of the Company at the Board of Directors meeting held on 05-08-2026 to fill the casual vacancy caused by the resignation of M/s. PAMS & Associates, Chartered Accountant, FRN: 316079E w.e.f. 19-06-2026.

M/s. Lipika & Associates, Chartered Accountants, (Firm Registration No. 145364W) appointed as the Statutory Auditors of the Company, to hold office for a term of five consecutive years from the conclusion of the 14th Annual General Meeting (AGM) till the conclusion of the 19th AGM of the Company i.e. starting from the FY 2026-27 to Financial Year 2030-31, on such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors subject to approval of the shareholders in the 14th AGM.

The Audit Report of M/s. PAMS & Associates., Chartered Accountants (Firm Reg. No. 316079E) on the Financial Statements of the Company for the Financial Year 2025-26 forms part of this Annual Report. The report does contain qualification, reservation, adverse remark or disclaimer :

Following Observations were given by Auditor:

a. *Non-holding of Annual General Meeting, Audit Committee Meeting and Board meeting within the prescribed time.*
b. *Non-filing/delay in filing of statutory returns and financial statements with the Registrar of Companies and SEBI due to delist in BSE Limited.*
c. *Non-compliance with various SEBI LODR requirements relating to timely submission of quarterly results, corporate governance reporting, and publication of notices.*
d. *Due to the absence of audited financial information for the intervening years, and incomplete accounting records for certain historical periods in compliance with INDAS, we were unable to obtain sufficient appropriate audit evidence regarding:*
    - *The opening balances as at 1 April 2015 (Ind AS transition date) and as at 1 April 2017 (comparative year).*
    - *The completeness, accuracy, and existence of certain prior period transactions and balances carried forward into the current year's financial statements.*

Management Submission:

a. The Company convened its Annual General Meeting on 29th September, 2025 for adoption of the audited financial statements for the financial year 2024–2025 and for transacting other businesses as required under the applicable provisions of the Companies Act, 2013. Certain Board and Committee Meetings pertaining to the previous quarters were convened with a delay. However, the Company has subsequently streamlined its compliance processes and has been conducting the Board and Committee Meetings within the prescribed timelines.

b. The Company has taken necessary steps to regularise its pending statutory compliances. The pending filings, including AOC-4, MGT-7 and other applicable forms, have been completed wherever applicable, and the remaining filings are under process and are expected to be completed at the earliest. Further, the Company has submitted the pending compliance documents and related filings to BSE Limited, and the same are presently under review by the Stock Exchange.

c. The Company has submitted the pending quarterly financial results in XBRL format to BSE Limited. Further, wherever Corporate Governance reporting was not applicable, the Company has submitted the requisite Non-Applicability declarations/communications to BSE Limited through email for the respective quarters. In respect of other applicable compliances, the Company has submitted the requisite documents, clarifications and acknowledgements to BSE Limited. The Company is continuing its efforts to regularise and maintain all applicable SEBI (LODR) compliances within the prescribed timelines.

d. The Company had incurred losses during certain previous financial years, which resulted in challenges in maintaining and consolidating historical accounting records and financial information. The Company has since taken corrective measures to strengthen its accounting and record-maintenance systems. Historical records are being reviewed and properly organised, and appropriate accounting software and processes have been implemented. Further, the Company has engaged qualified professionals to ensure proper maintenance of books of account, accounting records and supporting documentation in accordance with the applicable accounting standards and regulatory requirements. The Company is also taking necessary steps to ensure that adequate records are maintained on an ongoing basis and that similar issues do not recur in the future.

34. SECRETARIAL AUDITORAND HIS REPORT

Pursuant to the provisions of Section 204 of the Act, the Board of Directors has appointed M/s. Suprabhat & Co., Practising Company Secretaries (C.P. No. 15878), to conduct the Secretarial Audit of the Company. The Secretarial Audit Report for the financial year 2025-26, issued by the Secretarial Auditor in the prescribed **Form MR-3**, is annexed to this Report **as "Annexure-C".**

The following observation given in the Secretarial Compliance Report:

1. *Company Secretary and Chief Financial Officer not appointed by the Company the Company for the FY 2025-26.*
2. *Filing of AOC-4, MGT-7 and MGT-14 for approval of Director Report and Financial Report not filed, However, the management agreed to file them belatedly with additional fees;*
3. *Company is under Suspension at BSE Ltd and BSE Ltd imposed fine under SEBI SOP procedures.*

Management Submission:

1. Company has appointed CFO in Board Meeting held on 5th August, 2026 and Company Secretary in the Board meeting held on 20th May, 2026 respectively.
2. Company has completed all pending filings such as AOC-4, MGT-7 and other pending forms are in process of filing and same will be completed at earliest.
3. Company filed petition before Securities Appellate Tribunal (SAT) for restoration of companies which was suspended by BSE Limited on 1st February, 2019. SAT vide order dated 14th July 2026 has directed BSE to restore Listing of Company subject to compliance of SEBI (LODR) Regulations and Revocation Application.Company has already filed Revocation Application and it is in process with BSE Listing Operation Team.

35. DISCLOSURE AS TO MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SECTION 148 (1) OF THE COMPANIES ACT, 2013:

Not applicable

36. DEMATERIALIZATION OF SHARES:

83.15% of the Company's paid up Equity Shares Capital is in dematerialization form as on 31st March, 2025 and balance 16.85% is in physical form.

Adroit Corporate Services Pvt. Ltd, 18/20, Jaferbhoy Industrial Estate,1st floor, Makwana Road, Marol naka, Andheri East,Mumbai,Maharashtra,400059 is Share Registrar and Transfer Agents of the Company.

37. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE COURTS/REGULATORS

During year, BSE Ltd imposed SEBI SOP fine for not complying the SEBI (LODR) Regulations.

38. PARTICULARS OF EMPLOYEES

Considering the provisions of Section 197(12) of the Act read with the relevant rules and having referred to provisions of the First Proviso to Section 136(1) of the Act, the Annual Report is being sent to the members of the Company, excluding details of particulars of employees and related disclosures.

The said information/ details is available for inspection at the Registered Office of the Company during working hours on any working day. Any member interested in obtaining this information may write to the company and this information would be provided on request.

39. DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has adopted a policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013 and the Rules thereunder. The Policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The Company has not received any complaint of sexual harassment during the financial year 2025-2026.

40. HEALTH, SAFETY AND ENVIRONMENT

The company considers safety, environment and health as the management responsibility and therefore being constantly aware of its obligation towards maintaining and improving the environment across various spheres of its business activities.

41. CONSERVATION OF ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE EARNING AND OUTGO

Since, the Company neither owned, or operates any manufacturing unit or facility nor has carried out any transaction involving foreign exchange inflow or outflow, there is no information which needs to be disclosed in respect of Conservation of Energy, Technology Absorption and Foreign Exchange earnings and outgo as per Section 134 of the Companies Act, 2013.

42. ACKNOWLEDGEMENT

The Board of Directors would like to express its gratitude and its appreciation for the support and co–operation from its members, RBI and other regulators. The Board of Directors also places on record its sincere appreciation for the commitment and hard work put in by the Management and the employees of the Company.

By Order of the Board of Directors
NEWEVER TRADE WINGS LTD
Sd/-
Vikrant Kayan
Director
DIN: 00761044

Date: 29.08.2026
Place: Kolkata

Annexure - B

MANAGEMENT DISCUSSION AND ANALYSIS

INDUSTRY OVERVIEW

Industrial sector plays an important role in realizing higher economic growth in the country. India has become one of the most attractive destinations for investments in the manufacturing sector. With the help of Make in India drive, India is on the path of becoming the hub for hi-tech manufacturing as global giants or are in process of setting up manufacturing plants in India, attracted by India's market of more than a billion consumers and increasing purchasing power. Foreign Direct Investment (FDI) inflows in India's manufacturing sector grew. Various initiatives launched by the Government of India, such as 'Make in India', 'Invest India', 'Start-Up India, and e-biz Mission Mode projected under the National e-Governance plan are expected to further improve the ease of doing business and provide a boost to manufacturing in the Country. The Agriculture and Allied sector witnessed an improved rate of growth in FY. This is largely on account of normal monsoon throughout the Country for the current fiscal.

OUTLOOK

The outlook for the Company appears bright on a long term basis. The Company is hopeful that its performance would be encouraging in the coming years. In line with the increase in revenue, the company foresees handsome growth in its bottom line also.

Your Company is engaged in the business of Trading in Iron & steel and other commodities, which is one of the basic industries of the country and plays an important role in strengthening the economy. Iron is the most important and widely used metal in the world, due to its hardness, strength and durability. Actually we live in an iron and steel age. The iron and steel industry is the basic or the key industry as all other industries depend on it. The growth in the Indian iron and steel sector has been driven by domestic availability of raw materials such as iron ore and cost-effective labour. Consequently, the steel sector has been a major contributor to India's manufacturing output. So with the growing Economy there will be immense opportunities for your company to improve its results. The vision of your Company is to strive towards recognition as key player in commodities, Iron & Steel Industries and to achieve its objectives with excellence, fairness & courtesy towards factors of the organization. Your Company commits itself to ethical and sustainable operation and development of all business activities according to responsible care and its own code of conduct.

The threats for the company's business mainly comprises of changes in government policies of various countries. However the management with its dynamism in consultation with its core team can tune in with the threats (if any) due to government policy changes.

RISK AND CONCERNS:

Risks can come from uncertainties in financial markets, legal liabilities, credit risk, accidents, natural causes and disasters. Your Company has adopted appropriate procedure and policies to safeguard it against such type of risks and uncertainty.

HUMAN RESOURCES:

Your Company believes in creating a workspace where diverse set of people can contribute and thrive. Our Vision is to deliver best service at optimal cost by making every employee a fully engaged and aligned team member. Developing and strengthening capabilities for all employees in your Company has remained an ongoing priority.

CAUTIONARY STATEMENT:

Certain statements made in the Management Discussion and Analysis Report relating to Company's objectives, projections, outlook, expectations, and estimates may constitute forward looking statements within the meaning of the current market and economic scenario with applicable laws and regulations. Actual results may differ from such expectations, projections in the capital market. Several other factors also could make a significant difference to the Company's operations such as economic condition, Government regulations and taxation, etc.

By Order of the Board of Directors
NEWEVER TRADE WINGS LTD
Sd/-
Vikrant Kayan
Director
DIN: 00761044

Date: 29.08.2026
Place: Kolkata

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/s Newever Trade Wings Limited
CIN: L74999WB2012PLC181106
238B, A.J.C BOSE ROAD, UNIT 4B,
FOURTH FLOOR,
KOLKATA – 700020
WEST BENGAL, INDIA

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. NEWEVER TRADE WINGS LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31st, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.
We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026, according to the provisions of:

a) The Companies Act, 2013 (the Act) and the rules made there under;
b) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
c) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
d) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
e) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable to the Company during the Audit Period)**
(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation, 2014; **(Not applicable to the Company during the Audit Period)**
(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit Period)**
(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the Audit Period)** and;
(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable to the Company during the Audit Period)**

We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company.

We have also examined compliance with the applicable clauses of the following:

1. *The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 (the "LODR");*

2. *Secretarial Standard issued by The Institute of Company Secretaries of India;*

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above Subject to the following Observation:

1. ***Company Secretary and Chief Financial Officer not appointed by the Company;***
2. ***Filing of AOC-4, MGT-7 and MGT-14 for approval of Director Report and Financial Report not filed, However, the management agreed to file them belatedly with additional fees;***
3. ***Company is under Suspension at BSE Ltd and BSE Ltd imposed fine under SEBI SOP procedures.***

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that there is scope to improve the systems and processes in the company and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that, during the audit period the company had following events which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, etc.

For Suprabhat & Co.
Practicing Company Secretary
Sd/-
CS Suprabhat Chakraborty
Proprietor
Membership No. A41030
C.P. No. 15878)
Peer Review No.2284/2022
UDIN: A041030H001283073

Date :- 29/08/2026
Place :-Kolkata

THIS REPORT IS TO BE READ WITH OUR LETTER OF EVEN DATE WHICH IS ANNEXED AS ANNEXURE- A AND FORMS AN INTEGRAL PART OF THIS REPORT.

"Annexure A"

To,
The Members,
M/s Newever Trade Wings Limited
CIN: L74999WB2012PLC181106
238B, A.J.C BOSE ROAD, UNIT 4B,
FOURTH FLOOR,
KOLKATA – 700020
WEST BENGAL, INDIA

In our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Suprabhat & Co.
Practicing Company Secretary
Sd/-
CS Suprabhat Chakraborty
Proprietor
Membership No. A41030
C.P. No. 15878)
Peer Review No.2284/2022
UDIN: A041030H001283073

Date :- 29/08/2026
Place :-Kolkata

Annexure – A

FORM NO. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto (Pursuant to clause (h) of sub-section (3)of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis : Nil

(a) Name(s) of the related party and nature of relationship
(b) Nature of contracts/arrangements/transactions
(c) Duration of the contracts/arrangements/transactions
(d) Salient terms of the contracts or arrangements or transactions including the value, if any
(e) Justification for entering into such contracts or arrangements or transactions
(f)Date(s) of approval by the Board
(g) Amount paid as advances, if any:
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis : Nil

(a) Name(s) of the related party and nature of relationship
(b) Nature of contracts/arrangements/transactions
(c) Duration of the contracts/arrangements/transactions
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:
(e) Date(s) of approval by the Board, if any:
(f) Amount paid as advances, if any:

By Order of the Board of Directors
NEWEVER TRADE WINGS LTD
Sd/-
Vikrant Kayan
Director
DIN: 00761044

Date: 29.08.2026
Place: Kolkata

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[PURSUANT TO REGULATION 34(3) AND SCHEDULE V PARA C CLAUSE (10) (i) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015]

To,
The Members,
NEWEVER TRADE WINGS LIMITED

I have examined the following documents:

a. Declaration of non-disqualification as required under section 164 of the Companies Act 2013,

b. Disclosure of concern of interest as required under section 184 of the Act. (hereinafter referred to as relevant documents) as received from the Directors of Newever Trade Wings Ltd bearing CIN- L74999WB2012PLC181106, having its registered office at 238B, A.J.C BOSE ROAD, UNIT 4B, FOURTH FLOOR, KOLKATA – 700020 (herein after referred to as 'the Company'), and the relevant registers, records, forms, and returns maintained by the Company and made available to me by the Company for the purpose of issuing this certificate in accordance with regulation 34(3) read with schedule V Part C Clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations 2015.

Based on the examination as aforesaid, and such other verification carried out by us as deemed necessary and adequate (including Director Identification Number (DIN) status of the respective directors at the portal www.mca.gov.in in our opinion and best of our belief, information and knowledge and according to the explanations provided by the Company its officers and authorised representatives and written representation made by the respective directors, we hereby certify that none of the Directors on the board of the Company as stated below for the financial year ending on 31st March 2026 have been debarred or disqualified from being appointed or continuing as the director of the Company by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other statutory authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company	Date of Cessation
1	Vikash Dubey	06548810	02.07.2013	-
2	Girija Banerjee	06702931	10.08.2016	-
3	Vikrant Kayan	00761044	23.05.2012	-
4	Bhaskar Paul	06545416	02.07.2013	-
5	Debjit Banerjee	06702931	17.01.2017	-

Ensuring the eligibility for the appointment/ continuity as the director of the board is the responsibility of the management of the Company. My responsibility is to express an opinion based on our verification and representation made by the respective directors.

This Certificate is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Suprabhat & Co.
Practicing Company Secretary
Sd/-
CS Suprabhat Chakraborty
Proprietor
Membership No. A41030
C.P. No. 15878)
Peer Review No.2284/2022
UDIN : A041030H001282842

Date :- 29/08/2026
Place :-Kolkata

INDEPENDENT AUDITOR'S REPORT

To the Members of
NEWEVER TRADE WINGS LIMITED

Report on the Audit of Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of NEWEVER TRADE WINGS LIMITED ("the Company"), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, and the Statement of Cash Flows for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 31 March 2026, and its loss, total comprehensive Income, its changes in equity and its cash flows for the year then ended in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act"). Our qualification is in respect of the matters described under *Key Audit Matters*, which also form an integral part of this opinion, along with the other matters as described under basis for qualified opinion.

Basis for Qualified Opinion

Statutory Non-Compliance: The Company has not complied with certain provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and other applicable laws during the year, including:

- Non-holding of Annual General Meeting, Audit Committee Meeting and Board meeting within the prescribed time.
- Non-filing/delay in filing of statutory returns and financial statements with the Registrar of Companies and SEBI due to delist in BSE Limited.
- Non-compliance with various SEBI LODR requirements relating to timely submission of quarterly results, corporate governance reporting, and publication of notices.
- Due to the absence of audited financial information for the intervening years, and incomplete accounting records for certain historical periods in compliance with INDAS, we were unable to obtain sufficient appropriate audit evidence regarding:

  - The opening balances as at 1 April 2015 (Ind AS transition date) and as at 1 April 2017 (comparative year).
  - The completeness, accuracy, and existence of certain prior period transactions and balances carried forward into the current year's financial statements.

Accordingly, we were unable to determine whether adjustments might have been necessary in respect of these matters.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

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"The matters described under *Key Audit Matters* form an integral part of our basis for qualification."

Material Uncertainty Related to Going Concern
We draw attention to the **Key Audit Matter** of the report, which indicates that the Company has not complied with statutory filing requirements with ROC, SEBI, Income Tax authorities and other statutory authorities for multiple years and has not maintained continuous audited records. These events and conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern The Company has incurred significant accumulated losses amounting to approximately ₹2346.88 lakhs as at March 31, 2026, These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Further, the Company has been incurring continuous losses, and its business operations and transactions have remained largely suspended for several years. These events and conditions indicate the existence of a **material uncertainty** that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Loans And Advances, Trade Receivables, And Trade Payables
The balances of loans and advances, trade receivables, and trade payables are subject to reconciliation and have not been confirmed by the respective parties. Consequently, we were unable to obtain sufficient and appropriate audit evidence regarding the accuracy, completeness, and existence of these balances.

Emphasis of Matter
We draw attention to the fact that the Annual General Meeting (AGM) of the Company for certain earlier years could not be held within the time prescribed under the Companies Act, 2013, as the financial statements were not ready for adoption. Further, the financial statements were circulated by the management through electronic mail and were not uploaded on the stock exchange/listing platform as the Company has been delisted. The impact, if any, of non-compliance with applicable provisions of the Companies Act, 2013 and SEBI requirements has not been ascertained by the management. Our opinion is not modified in respect of this matter.

Key Audit Matters
Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements. In this case, the Key Audit Matters described below are also matters that have led to our Qualified Opinion.

1. **Losses, Net Worth Erosion, and Going Concern**:
   - The Company has incurred substantial losses.
   - No revenue-generating activity has been carried out during the financial year.
   - Management has prepared the accounts on a going concern basis, though significant uncertainty exists.

   Auditor's response:

   We considered this matter to be of most significance as it impacts the Company's ability to continue as a going concern and directly forms the basis of our qualified opinion.

2. **Submission of returns/compliances with SEBI**

   Description of matter:

   The Company was earlier listed on BSE Limited and has since been delisted. During the year, the management informed us that pending financial statements and certain regulatory compliances relating to earlier years were submitted through electronic correspondence with the concerned regulatory authorities.

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Considering the delays in completion and circulation of financial statements for earlier years, significant management judgement was involved in assessing the status of pending statutory and regulatory compliances and the related disclosures in the financial statements. Accordingly, the matter was considered to be of most significance in our audit.

Auditor's response:
Our audit procedures in relation to the above included, among others:
- Examining correspondence with regulatory authorities and legal advisors regarding the non-compliances and potential penalties.
- Considering whether adequate disclosures have been made in the financial statements regarding these matters.

3. **Limitation of Audit Scope due to Unavailability of Sufficient Appropriate Audit Evidence for Prior Periods**

Description of matter:
Due to the absence of audited financial statements for several prior years and incomplete accounting records for certain historical periods, we were unable to obtain sufficient appropriate audit evidence in respect of opening balances and certain comparative financial information. This has resulted in a limitation on the scope of our audit, particularly in relation to verification of prior period figures and the opening equity position at the Ind AS transition date.

Auditor's response:
- Performed alternative audit procedures, including review of available bank statements, statutory records, and board resolutions where feasible.
- Assessed the impact of the scope limitation on the current year's audit opinion and included a separate "Basis for Qualified Opinion" paragraph accordingly

4. **Key Audit Matter – Significant Write-off and Write-back of Loans, Sundry Creditors, and Debtors**

Description of the matter:
During the year, the Company has recorded significant write-offs of certain loan balances and sundry debtor balances, and write-backs of sundry creditor balances in the Statement of Profit and Loss. These adjustments were made based on management's assessment of recoverability and obligations.
The amounts involved are material to the financial statements. Such write-offs and write-backs require significant management judgement in assessing recoverability of receivables, existence and validity of liabilities, and the appropriateness of derecognising financial assets and liabilities in accordance with Ind AS 109 "Financial Instruments" and Ind AS 37 "Provisions, Contingent Liabilities and Contingent Assets."
There is a risk that such adjustments may not be supported by adequate documentary evidence and may not comply with the recognition and measurement principles of the applicable accounting standards, or may involve management bias in financial reporting.

Auditor's response:

Our audit procedures included, among others:

- Obtaining a detailed schedule of all loan, debtor, and creditor balances written off or written back during the year, and reconciling them with the general ledger.
- Evaluating the business rationale for the write-offs and write-backs, including review of correspondence in some cases and board approvals where applicable.

- For receivables written off, assessing whether the Company had taken all reasonable steps

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for recovery and whether such balances met the criteria for derecognition under Ind AS 109.

- For liabilities written back, verifying the absence of present obligations by reviewing correspondence with the parties and other relevant documentation, and assessing compliance with Ind AS 37.
- Evaluating the adequacy and completeness of related disclosures in the financial statements, including the accounting policy, nature, and quantum of such adjustments.

Based on the procedures performed, we assessed the reasonableness of management's judgements and the appropriateness of the accounting treatment of such write-offs and write-backs.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements in accordance with Ind AS and the provisions of the Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained

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up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, based on our audit we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit except as stated in the Basis for Qualified Opinion paragraph above.

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books, except for the effects/possible effects of the matter described in the Basis for Qualified Opinion paragraph above.

   c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account, except for the effects/possible effects of the matter described in the Basis for Qualified Opinion paragraph above.

   d. In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, except for the non-compliance described in the Basis for Qualified Opinion paragraph above.

   e. On the basis of written representations received from the directors as on the date of this report and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013. However, certain statutory non-compliances referred to in the Basis for Qualified Opinion paragraph above may have implications on such assessment. Further, as informed by the management, the KYC of the directors is in the process of being updated on the MCA portal. In the absence of complete written representations and other sufficient appropriate audit evidence in this regard, we are unable to comment conclusively on whether any director

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is disqualified as on 31 March 2026 from being appointed as a director under Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"** to this report.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

According to the information and explanations given to us and based on our examination of the books of account, no remuneration has been paid to the directors during the year. Further, no provision for directors' remuneration has been recognised in the financial statements for the year ended 31 March 2026.

Due to the matters described in the Basis for Qualified Opinion paragraph above, including non-compliance with certain statutory requirements relating to holding of Annual General Meetings, maintenance of statutory records, and filing of returns with the Registrar of Companies, we are unable to comment on whether the provisions of Section 197 of the Companies Act, 2013 have been complied with. Further, we are also unable to comment on compliance with the provisions of Section 123 of the Act in respect of declaration and payment of dividend, if any.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 2.5 (C)

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. According to the information and explanations given to us, the Company was **not required to transfer any amounts to the Investor Education and Protection Fund** during the year ended **31 March 2026**, as no dividend has been declared and no such amounts were outstanding to be transferred.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

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(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;.

However, we noted that the Company has received loans from related parties. Management has clarified that these loans have been obtained for the business purposes of the Company and are not intended to be used for further lending, investment, or providing guarantees on behalf of any Ultimate Beneficiaries the details of which is given below.

Particulars	Closing Balance (Rs. In Lacs)
	31-03-2026
DUNHIL HEALTHCARE PVT LTD	5.75
DEVTASHA ENTERPRISE	17.30
	23.05

(c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, **except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, nothing has come to our notice that has caused us to believe that the representations under sub-clauses (a) and (b) contain any material misstatement.** However, due to the non-maintenance of certain statutory records and absence of complete documentation, we were unable to independently verify the correctness of the above representations.

v. With respect to the Final Dividend:
During the year under audit the company has not proposed, declared and / or paid any interim as well as final dividend.

vi. With respect to the reporting on the use of accounting software having an audit trail (edit log) feature:
With respect to the requirement relating to the use of accounting software having an audit trail (edit log) feature as prescribed under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, we note that the said requirement came into effect from 1 April 2023.
In our Opinion:

- the accounting software used during the year ended **31 March 2026** is not having an **audit trail (edit log) feature**.
- the **integrity and completeness** of the underlying transaction logs was not maintained.

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2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Pams & Associates
Chartered Accountants
Firm Registration number: 316079E

CA Kamal Chandra Das
Partner
Membership Number: 300040
UDIN: 26300040URDLK9402
Place: Bhubaneswar
Date: 30/05/2026

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Annexure "A" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of NEWEVER TRADE WINGS LIMITED of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **NEWEVER TRADE WINGS LIMITED** ("the Company") as of 31 March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Basis for Qualified Opinion
The Company did not have an appropriate internal control system for:

- Timely statutory compliance and maintenance of statutory records.
- Proper documentation and verification of certain transaction.

These weaknesses could result in material misstatements in the Company's financial statements

Management's Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Meaning of Internal Financial Controls over Financial Reporting
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

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Inherent Limitations of Internal Financial Controls over Financial Reporting
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these financial statements to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion
In our opinion, except for the possible effects of the material weaknesses described in the "Basis for Qualified Opinion" paragraph below, the Company does not have an adequate internal financial controls system over financial reporting and controls were not operating effectively as at 31 March 2026, based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI.

For Pams & Associates
Chartered Accountants
Firm Registration number: 316079E

CA Kamal Chandra Das
Partner
Membership Number: 300040
UDIN: 26300040URDCKF9402
Place: Bhubaneswar
Date: 30/05/2026

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ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of NEWEVER TRADE WINGS LIMITED of even date).

Referred to in paragraph 2 under the heading "Report on Other Legal and Regulatory Requirement" of even date to the financial statements of the Company for the year ended March 31, 2026.

i. In respect of Company's Property, Plant and Equipment and Intangible Assets :
Since the company's assets were in the possession with ICCI Bank and subsequently being auctioned through SARFAESI Act, as explained to us, so there are no fixed assets of the company its book. As there are no fixed assets as on 31.03.206 the provision of clause 3 (i) (a), (b), (c), d and (e) of the Order are not applicable.

ii. (a) The Company does not hold any inventory during the year. Accordingly, the reporting requirements under clause 3(ii)(a) of the Order are not applicable.

(b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crores from banks or financial institutions on the basis of security of current assets.

iii. (a) According to the information and explanations given to us and based on our examination of the books of account, the Company has granted loans and advances in the nature of loans to its related parties the details of which are as follows.

Particulars	Closing Balance (Rs. In lakhs)
	31-03-2026
i) Loan and Advance	
Alfred Beverages Pvt. Ltd.	88.78
Total	88.78

(b) However, in the absence of complete supporting documentation such as loan agreements, repayment schedules, and interest terms, we are unable to comment on whether the terms and conditions of such loans and advances are prejudicial to the Company's interest.

(c) Due to incomplete records, we are also unable to comment on the regularity of repayments, overdue amounts, or renewals of loans, if any.

(d) Due to the absence of repayment details, we are unable to determine whether there are any overdue amounts outstanding for more than ninety days.

(e) Further, owing to the lack of complete information, we are unable to comment on whether any loans or advances have been renewed or extended or whether any fresh loans have been granted to settle existing loans.

(f) Additionally, In the absence of complete records, we are unable to confirm whether any

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loans or advances have been granted without specifying the terms of repayment.

iv. We were not provided with sufficient information and explanations to enable us to determine whether the company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans, guarantees, securities, or investments. Accordingly, we are unable to comment on this matter.

v. The company has not accepted any deposits from the public during the year. However, we were not provided with sufficient records and information to enable us to verify full compliance with the provisions of Sections 73 to 76 of the Companies Act, 2013 and the directives issued by the Reserve Bank of India. Accordingly, we are unable to comment on this matter.

vi. We were not provided with sufficient records and information to enable us to ascertain whether the Central Government has prescribed maintenance of cost records under Section 148(1) of the Companies Act, 2013 and whether such records have been maintained by the company. Accordingly, we are unable to comment on this matter.

vii. (a) The Company is irregular in depositing undisputed statutory dues including GST, income-tax, TDS, PF, ESI, and others with the appropriate authorities. Significant undisputed statutory dues were outstanding for more than six months at the balance sheet date.

(b) There were disputed statutory dues outstanding as on 31 March 2026. The details could not be fully ascertained in the absence of complete records.

However As provided by the management, the following statutory dues are pending as on 31.03.2026 the details of which are as follows.

Name of the Statute	Dispute (in brief)	Demand Amount (Rs.)	Forum where dispute is pending
Income Tax		1,79,45,100	CIT(A)
VAT	ITC Claim	48,74,255	IT Investigation Unit of Commercial taxes, West Bengal

viii. During the course of our examination, we have not come across any unrecorded income of the Company; however, due to limitations in the completeness of books and records made available to us, we are unable to confirm whether any income has been earned by the Company which has not been recorded in the books of account, in accordance with the provisions of the Income Tax Act, 1961.

ix. (a) The Company has defaulted in the repayment of dues to banks, financial institutions, and other lenders. However, complete details of such defaults, including the amount and period of default, could not be verified due to the absence of confirmations from lenders and incomplete loan records. Consequently, we are unable to comment on the full extent of the defaults.

(b) We were not provided with sufficient information and records to enable us to determine whether the company has been declared a wilful defaulter by any bank, financial institution, government, or government authorities. Accordingly, we are unable to comment on this matter.

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(c) According to the information and explanations provided to us, the term loans taken by the company during the year have been applied for the purposes for which they were obtained.

(d) According to the information and explanations provided to us, the company has not utilised any funds raised on a short-term basis for long-term purposes.

(e) We were not provided with sufficient information and records to enable us to determine whether the company has taken any funds from any entity or person to meet the obligations of its subsidiaries, associates, or joint ventures. Accordingly, we are unable to comment on this matter.

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, hence the clause 3 (ix) (f) of the order is not applicable to the company.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) The Company has not made any preferential allotment or private Placement of shares and Convertible Debenture during the year hence reporting under the Clause 3 (x)(b) of the order is not applicable.

xi. (a) No fraud by the Company or on the Company has been reported to us during the year. However, due to significant weaknesses in internal controls and absence of complete records, we are unable to state whether instances of fraud may have occurred but remained undetected.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) As explained to us the company has not received any whistle blower complaints during the year (and upto the date of this report). Management representation with regards to the same was obtained from the company. However, the procedure followed by the company in this regard is not adequate and needs improvement.

xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3 (xii) (a), (b) and (c) of the Order is not applicable to the Company.

xiii. Due to the absence of complete records and disclosures, we were unable to obtain sufficient appropriate evidence to comment on compliance by the company with the provisions of Sections 177 and 188 of the Companies Act, 2013 in respect of related party transactions. Accordingly, we are unable to comment on this matter.

xiv. The Company does not have an internal audit system commensurate with the size and nature of its business.

xv. Based on the information and explanations available to us, the company has not entered any non-cash transactions with its directors or persons connected with them. However, due to incomplete records, our verification in this regard is limited and we are unable to comment beyond the information provided.

PAMS & ASSOCIATES BHUBANESWAR CHARTERED ACCOUNTANTS

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The company has incurred cash losses during the financial year under audit as well as in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year. Accordingly, this clause is not applicable.

xix. We draw attention to the financial statements, which indicate that the Company has incurred a net loss of ₹51.03 lakhs during the year ended 31 March 2026 (previous year: net loss of ₹6.42 lakhs). Further, as at the balance sheet date, the Company's accumulated losses have substantially eroded its net worth, resulting in a marginal positive net worth of ₹47.64 lakhs.

Based on the information and explanations given to us and our analysis of financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, and other information accompanying the financial statements, we note that the Company's current assets of ₹131.73 lakhs exceed its current liabilities of ₹61.04 lakhs as at 31 March 2026.

Notwithstanding the above, the continuous losses incurred by the Company and significant erosion of its net worth indicate the existence of material uncertainty as at the date of the audit report, which may cast significant doubt on the Company's ability to continue as a going concern and to meet its liabilities as and when they fall due within a period of one year from the balance sheet date.

xx. In respect to Corporate Social Responsibility:

a) The provisions of Section 135 of the Companies Act, 2013, relating to Corporate Social Responsibility, are not applicable to the company.

b) As the provisions of Section 135 are not applicable to the company, the requirement to transfer any unspent CSR amounts to a Fund specified in Schedule VII of the Companies Act, 2013 is also not applicable.

xxi. The reporting under clause 3(xxi) is not applicable to the Company, as the Company neither have its subsidiary Company nor it is a subsidiary of other Company.

For Pams & Associates
Chartered Accountants
Firm Registration number: 316079E

CA Kamal Chandra Das
Partner
Membership Number: 300040
UDIN: 26300040URDCKF9402
Place: Bhubaneswar
Date: 30/05/2026

PAMS & ASSOCIATES BHUBANESWAR CHARTERED ACCOUNTANTS

NEWEVER TRADE WINGS LIMITED

CIN : L74999WB2012PLC181106

238B, A.J.C Bose Road, Unit 4B, Fourth Floor, Kolkata-700020

Balance Sheet as at 31st. March, 2026

Particulars	Note No.	As at 31st. March, 2026	As at 31st. March, 2025
ASSETS			
1) Non-current assets			
(a) Property, Plant and Equipment	1	-	-
(b) Capital Work-in-Progress	2	-	-
(c) Right of Use Assets	1A		
(d) Investment Property	1B	-	-
(e) Other Intangible assets	1C		
(f) Financial Assets			
(i) Trade receivable	3	-	-
(ii) Other	4A	-	-
(g) Deferred tax assets (net)	5	-	1,14,624.00
(h) Other non-current assets	6A	-	-
2) Current Assets			
(a) Inventories	7	-	-
(b) Financial Assets			
ii) Trade receivables		-	-
iii) Cash and cash equivalents	8	3,25,580.00	5,48,280.00
iv) Bank Balances other than (iii) above	9	-	-
vi) Other	4B	1,21,67,500.00	1,21,67,500.00
(c) Current tax Assets (Net)	10	48,000.00	48,000.00
(d) Other current assets	6B	6,32,000.00	11,82,000.00
Total Assets		**1,31,73,080.00**	**1,40,60,404.00**

NEWEVER TRADE WINGS LIMITED

CIN : L74999WB2012PLC181106

238B, A.J.C Bose Road, Unit 4B, Fourth Floor, Kolkata-700020

Balance Sheet as at 31st. March, 2026

Particulars	Note No.	As at 31st. March, 2026	As at 31st. March, 2025
EQUITY & LIABILITIES			
EQUITY			
a) Equity share capital	11	23,94,52,000.00	23,94,52,000.00
b) Other equity	12	(23,46,87,874.00)	(22,94,69,858.00)
LIABILITIES			
(1) Non-current Liabilities			
(a) Financial Liabilities			
i) Borrowings	13A	-	-
ii) Lease Liabilities	13.1A	-	-
iii) Other financial liabilities	14A	-	-
(b) Provisions	15A	-	-
(c) Deferred tax liabilities (Net)	5		
(2) Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	13B	23,04,943.00	5,75,000.00
i) Lease Liabilities	13.1B	-	-
ii) Trade payables	16		
(A)Total oustanding dues of micro enterprises and small enterprises; and		-	-
(B)Total oustanding dues of creditors other than micro enterprises and small enterprises		-	-
iii) Other financial liabilities	14B	-	-
(b) Other current liabilities	17	61,04,011.00	35,03,262.00
(c) Provisions	15B	-	-
(d) Current tax liabilities			
Total equity and liablities		**1,31,73,080.00**	**1,40,60,404.00**
Significant accounting policies and additional notes to accounts.	26	**-**	**-**

For PAMS & Associates
Chartered Accountants
Firm Registration number 316079E

Sd/-
CA Kamal Das
Partner
Membership Number: 300040
UDIN: 26300040URDLK9402

Place: Bhubaneswar
Date: 30-05-2026

For Newever Tradewings Limited

Sd/-	**Sd/-**
VIKRANT KAYAN	**VIKASH DUBEY**
Director	**Director**
DIN: 00761044	**DIN: 06548810**

Sd/-
Nitisha Agarwal
Company Secretary
Membership No: A55939

NEWEVER TRADE WINGS LIMITED

CIN : L74999WB2012PLC181106

238B, A.J.C Bose Road, Unit 4B, Fourth Floor, Kolkata-700020

Statement of Profit and Loss for the year ended 31st. March, 2026

	Particulars	Note No.	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
I	Revenue from operations	18	-	2,48,711.00
II	Other Income	19	-	-
III	**Total Income (I+II)**		**-**	**2,48,711.00**
IV	**Expenses**			
	Purchases of stock-in-trade	20	-	2,61,030.00
	Employee benefits expenses	21	-	-
	Finance costs	22	-	-
	Depreciation and amortisation expense	23	-	-
	Other expenses	24	51,03,392.00	6,29,442.00
	Total expenses (IV)		**51,03,392.00**	**8,90,472.00**
V	**Profit / (loss) before exceptional items and tax (III-IV)**		**(51,03,392.00)**	**(6,41,761.00)**
VI	Exceptional Items			
VII	**Profit / (loss) before tax (V-VI)**		**(51,03,392.00)**	**(6,41,761.00)**
VIII	**Tax Expense:**	25		
	Current tax			
	Deferred tax		1,14,624.00	20,229.00
	Earlier year tax			
	Total		**1,14,624.00**	**20,229.00**
IX	**Profit / (Loss) for the Year from continuing operation (VII-VIII)**		**(52,18,016.00)**	**(6,61,990.00)**
X	Profit / (Loss) from discontinuing operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	**Profit / (Loss) from discontinuing operations (after tax) (X-XI)**		**-**	**-**
XIII	**Profit / (Loss) for the year (IX+XII)**		**(52,18,016.00)**	**(6,61,990.00)**
XIV	**Other Comprehensive Income**			
A	(i) Items that will not be reclassified to Profit or Loss Related to employee benefit			
	(ii) Income Tax Relating to items that will not be reclassified to Profit or Loss		**-**	**-**
B	(i) Items that will be reclassified to Profit or Loss			
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss			
	Total other Comprehensive Income/ (loss) (A+B)		**-**	**-**
XV	**Total Comprehensive Income/ (loss) for the year (XIII + XIV)**		**(52,18,016.00)**	**(6,61,990.00)**
XVI	**Earings per equity shares of face value of Rs.1,000/- each**			
	i) Basic (In Rs)		(0.84)	(0.11)
	ii) Diluted (In Rs)		(0.84)	(0.11)

Significant accounting Policies and additional notes to accounts. 26

For PAMS & Associates
Chartered Accountants
Firm Registration number 316079E

For Newever Tradewings Limited

Sd/-
CA Kamal Das
Partner
Membership Number: 300040
UDIN: 26300040URDLK9402

Sd/-
VIKRANT KAYAN
Director
DIN: 00761044

Sd/-
VIKASH DUBEY
Director
DIN: 06548810

Sd/-
Nitisha Agarwal
Company Secretary
Membership No: A55939

Place: Bhubaneswar
Date:30-05-2026

NEWEVER TRADE WINGS LIMITED

Statement of Cash Flows for the year ended 31st March, 2025

NEWEVER TRADE WINGS LIMITED

CIN : L74999WB2012PLC181106

238B, A.J.C Bose Road, Unit 4B, Fourth Floor, Kolkata-700020

Statement of Cash Flows for the year ended 31st March, 2026

	PARTICULARS	For the Year ended 31st. March, 2026	For the Year ended 31st. March, 2025
A)	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	-51,03,392.00	-6,41,761.00
	Adjustment for:		
	Depreciation, amortisation and impairment	-	-
	Finance cost	-	-
	Impairment Loss of Fixed Assets	-	-
	Income from Investments (Interest)	-	-
	Income from Let-out Property	-	-
	Profit on sale of Fixed Assets	-	-
	Others	-	-
	Operating Profit before changes in non-cuurent / current assets / liabilities	**-51,03,392.00**	**-6,41,761.00**
	Adjustment for changes in :		
	Non-current/current financial and other assets	5,50,000.00	-
	Non-current/current financial and other liabilities/provisions	26,00,749.00	6,29,442.00
	Cash (used in)/generated from operating activities before taxes	**-19,52,643.00**	**-12,319.00**
	Direct taxes paid (Net of refunds/adjustments)	-	-
	Net Cash (used in)/generated from operating activities (A)	**-19,52,643.00**	**-12,319.00**
B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets/ Capital Work-in-Progress	-	-
	Fixed deposits with banks (placed)/realised (net)	-	-
	Sale of fixed Asset	-	-
	Purchase of Investments		
	Sale of Investments		
	Income from Investments (Interest)	-	-
	Interest Received	-	-
	Net Cash used in Investing Activities (B)	**-**	**-**
C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest Cost		
	Dividend paid	-	-
	Changes in borrowings	17,29,943.00	
	Net Cash generated from financing activities (C)	**17,29,943.00**	**-**
	INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**-2,22,700.00**	**-12,319.00**
	Cash and cash equivalents at the beginning of the year	5,48,280.00	5,60,599.00
	Cash and cash equivalents at the end of the year	**3,25,580.00**	**5,48,280.00**
		3,25,580.00	5,48,280.00
		-	-

1. All figures in brackets are outflow of cash.

2. Cash flow statement has been prepared under the indirect method as set out in Ind AS -7 issued by the Institute of Chartered Accountants of India.

3. Figures for previous year have been regrouped wherever necessary for uniformity in presentation.

For PAMS & Associates
Chartered Accountants
Firm Registration number 316079E

Sd/-
CA Kamal Das
Partner
Membership Number: 300040
UDIN: 26300040URDLK9402

Date:30-05-2026
Place: Bhubaneswar

For Newever Tradewings Limited

Sd/-	Sd/-
VIKRANT KAYAN	**VIKASH DUBEY**
Director	**Director**
DIN: 00761044	**DIN: 06548810**

Sd/-
Nitisha Agarwal
Company Secretary
Membership No: A55939

NEWEVER TRADE WINGS LIMITED

Statement of Changes in Equity for the year ended 31st March, 2026

A) EQUITY SHARE CAPITAL

Amount in Rupees

As at 1st. April, 2025	Changes in Equity Share Capital	As at 31st March 2026
23,94,52,000	-	23,94,52,000

B) OTHER EQUITY

Amount in Rupees

PARTICULARS	Reserves and Surplus					Total
	Capital Reserve	Security Premium	General Reserve	Capital Redemption Reserve	Retained Earnings	
Balance as at 1st. April 2025	-	-	-	-	**(22,94,69,858.00)**	**(22,94,69,858.00)**
Profit for the period	-	-	-	-	(52,18,016.00)	(52,18,016.00)
Dividend for previous year	-	-	-	-		-
Other Comprehensive Income (net of tax)	-	-	-	-		-
Balance as at 31st. March 2026	**-**	**-**	**-**	**-**	**(23,46,87,874.00)**	**(23,46,87,874.00)**

NEWEVER TRADE WINGS LIMITED

Accompanying notes to the financial statements
For the year ended 31 March 2026.

Note No.	Particular		As at 31st March, 2026	As at 31st March, 2025
Note -1 :	**B -Investment Property**			
	Investment Property			
		Total	**-**	**-**
Note - 2 :	**CAPITAL WORK IN PROGRESS:**			
	CWIP			
		Total	**-**	**-**
	The Movement in Capital Work in Progress:			
	Balance at the beginning of the year			
	Additions during the year			
	Transferred to Fixed Assets during the year			
	Balance at the end of the year		**-**	**-**
Note - 3 :	**TRADE RECEIVABLES**			
	Secured,:			
	Considered good:			
	Unsecured:			
	More than 6 Months:			
	Considered good			
	Considered Doubtful		-	-
	Less : Expected Credit Loss Allowance		-	-
	Less than 6 Months:			
	Other debts considered good		-	-
		Total	**-**	**-**
Note - 4 :	**OTHER FINANCIAL ASSETS**			
(A)	**Non-Current**			
	(a) Trade Advances		-	-
	(Unsecured & Considered Doubtful)			
	Less : Provision		-	-
			-	-
	b) Security Deposits		-	-
	c) Bank Deposits with more than 12 months maturity period		-	-
		Total	**-**	**-**
(B)	**Current**			
	Short Term Loans and Advances			
	(Unsecured and considered good)			
	(Recoverable in cash or kind or for value to be received)			
	(i) Advances to Govt. of Odisha		-	-
	(ii) Advances to Staff		-	-
	(iii) Advances to Contractors / Suppliers / Others		1,21,67,500.00	1,21,67,500.00
		Total	**1,21,67,500.00**	**1,21,67,500.00**
Note - 5 :	**DEFERRED TAX ASSETS / (LIABILITIES)**			
	Temporary Difference			
	Opening balance		1,14,624.00	1,34,853.00
	DTA/DTL for the period			
	Deferred Tax Assets		(1,14,624.00)	(20,229.00)
	Less : Deferred Tax Liabilities		-	-
			(1,14,624.00)	(20,229.00)
	Net Deferred Tax Assets / (Liabilities)	**Total**	**-**	**1,14,624.00**
	Movement of deferred tax asset / liabilities :-			
	Continue to.. Notes No-5			
Note - 6 :	**OTHER ASSETS**			
(A)	**Non-Current**			
	(a) Sales Tax / Service Tax (Paid under protest)		-	-
	(b) GST Receivable / Paid in advance		-	-
	(c) ESI Refundable		-	-
		Total	**-**	**-**
(B)	**Current**			
	(a) Accrued Interest		-	-
	(b) Prepaid Expenses & Other Current Assets		-	5,50,000.00
	(c) Other Advances		-	-
	(d) Security deposits Unsecured, considered good		6,32,000.00	6,32,000.00
	(e) Surplus in defined benefit plan (Gratuity)		-	-
	(f) GST Receivable			
		Total	**6,32,000.00**	**11,82,000.00**

Note No.	Particular	As at 31st March, 2026	As at 31st March, 2025
Note - 7 :	**INVENTORIES**		
	(a) Inventories		
	(i) Stores & Spares (Valued at Cost)	-	-
	Less : Provision	-	-
	Total	**-**	**-**
Note - 8 :	**CASH AND CASH EQUIVALENTS**		
	Cash on hand	2,90,706.00	5,13,406.00
	Balances with Banks	34,874.00	34,874.00
	Bank Deposits with maturity of three months or less	-	-
	Total	**3,25,580.00**	**5,48,280.00**
Note - 9 :	**BANK BALANCE OTHER THAN ABOVE.**		
	Bank Deposits with maturity of more than 3 months up to 12 months		
	Total	**-**	**-**
Note - 10 :	**CURRENT TAX ASSETS (NET)**		
	(a) TDS Receivable	48,000.00	48,000.00
	(b) Advance Tax	-	-
		48,000.00	48,000.00
	Less: Current Tax Liability		
	(a)Provision For Tax		
	Total	**48,000.00**	**48,000.00**
Note - 11 :	**SHARE CAPITAL**		
	Authorised		
	2,50,00,000 Equity Shares (Previous year : 2,50,00,000 Equity Shares) of Rs.10/- each	**25,00,00,000.00**	**25,00,00,000.00**
	Issued, Subscribed & Paid up		
	2,39,45,200 Equity Shares (Previous year : 2,39,45,200 Equity Shares) of Rs.10/- each	23,94,52,000.00	23,94,52,000.00
	Total	**23,94,52,000.00**	**23,94,52,000.00**
	(a) Reconciliation of number of shares outstanding at the beginning and end of the year		
	Shares outstanding at the beginning of the year	2,39,45,200	2,39,45,200
	Add : Share Capital Issued during the year	-	-
	Less : Shares Buy Back during the year	-	-
	Shares outstanding at the end of the year	**2,39,45,200**	**2,39,45,200**
	(b) Details of shares held by each shareholder holding more than 5% Shares:		

Share Holder's Name	Nos of Shares as on 31st March 2026	% as on 31st March, 2026	Nos of Shares as on 31st March 2025	% as on 31st March, 2025
Equity Shares:				
DRONA DISTRIBUTORS PRIVATE LIMITED	11,98,750	5.01	11,98,750.00	5.01
DUNHIL HEALTHCARE PRIVATE LIMITED	50,00,000	20.88	50,00,000	20.88
Total	**61,98,750**	**26**	**61,98,750**	**26**

Note No.	Particular	As at 31st March, 2026	As at 31st March, 2025
Note - 12 :	**OTHER EQUITY**		
	Reserves and Surplus		
	Retained Earnings:		
	Opening Balance as per last balance sheet	(22,94,69,858.00)	(22,88,07,868.00)
	Add: Profit/(Loss) for the current year	(52,18,016.00)	(6,61,990.00)
	Dividend for previous year	-	-
	Earlier Year Adjustment		
	Closing Balance **Total (a)**	**(23,46,87,874.00)**	**(22,94,69,858.00)**
	Other Comprehensive Income		
	Re-measurement of the net defined benefit plans		
	Total (b)	**-**	**-**
	Total (a+b)	**(23,46,87,874.00)**	**(22,94,69,858.00)**
Note - 13 :	**BORROWINGS**		
(A)	**Non-Current**		
	Total	**-**	**-**
(B)	**Current Liabilites**	23,04,943.00	5,75,000.00
	Total	**23,04,943.00**	**5,75,000.00**

Note No.	Particular		As at 31st March, 2026	As at 31st March, 2025
Note - 13.1 :	**LEASE LIABILITY:**			
(A)	**Non-Current**			
		Total	**-**	**-**
(B)	**Current Liabilites**			
		Total	**-**	**-**
Note - 14 :	**OTHER FINANCIAL LIABILITIES**			
(A)	**Non-Current liabilities**			
	Performance Security Deductions			
		Total	**-**	**-**
(B)	**Current**			
	Unpaid dividend			
		Total	**-**	**-**
Note - 15 :	**PROVISIONS**			
(A)	**Non-Current**			
	Gratuity (net)		-	-
	Leave Encashment (net)		-	-
	Post Retirement Benefit		-	-
		Total	**-**	**-**
(B)	**Current**			
	Outstanding Expenses		-	-
	Provision for Projects Expenditure		-	-
	Post Retirement Benefit		-	-
		Total	**-**	**-**
Note - 16 :	**TRADE PAYABLE**			
	Due to Micro and Small enterprises		-	-
	Others			
	Due to Other than Micro and Small enterprises		-	-
		Total	**-**	**-**
Note - 17 :	**OTHER CURRENT LIABILITIES**			
	(i) Revenue received in advance			
	(ii) Other Liabilities			
	(1) Creditors for expenses		57,83,333.00	32,63,262.00
	(2) Payable for employee benefits		-	-
	(2) Audit Fees Payable		2,70,000.00	2,40,000.00
	(2) Suspenses -Payment			
	(3) Filing Fees Payable			
	(4) KOTAK CR CARD			
	(5) Statutory Dues		50,678.00	-
		Total	**61,04,011.00**	**35,03,262.00**

NEWEVER TRADE WINGS LIMITED

Accompanying notes to the financial statements
For the year ended 31 March 2026.

Note No.	Particular		For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Note - 18 :	**REVENUE FROM OPERATIONS**			
	a) Sale of Services - Value of work executed		-	2,48,711.00
	b) Other Operating Revenues			
		Total	**-**	**2,48,711.00**
Note - 19 :	**OTHER INCOME**			
	Income from Interest			
	Income from Let-out Property			
	Profit on Sale of Fixed Assets			
	Income Tax Refund			
	Sundry Creditors & Liab. Written Off A/c			
	Other Income			
	(i) Sale of Tender Papers			
	(ii) Misc. Income			
		Total	**-**	**-**
Note - 20 :	**Purchases of stock-in-trade**			
	Purchase of traded goods		-	2,61,030.00
		Total	**-**	**2,61,030.00**
Note - 21 :	**EMPLOYEE BENEFITS EXPENSES**			
	Salaries & Wages			
	Contribution to Provident & Other Funds			
	Staff Welfare			
		Total	**-**	**-**
Note - 22 :	**FINANCE COST**			
	Interest on CAR Loan			
	Other Finance Cost			
		Total	**-**	**-**
Note - 23 :	**DEPRECIATION AND AMORTIZATION EXPENSES**			
	Depreciation on -			
	Property, plant and equipment			-
	Right-of-use asset			
	Investment property			
	Amortization of intangible assets			
		Total	**-**	**-**

Note - 24 :	**OTHER EXPENSES**		
	Freight and forwarding		
	Annual Issuer Fee	*88,500.00*	88,500.00
	Annual Custodian Fees	*89,489.00*	1,00,546.00
	Listing fees	*41,890.00*	29,500.00
	Power & Fuel Charges		
	Business promotion		
	Repairs & Maintenance		
	MEMBERSHIP FEE		
	RTA FEES	*42,480.00*	42,480.00
	Commission		
	Travelling and conveyance		
	Rent including lease rentals	*90,000.00*	
	Insurance		
	Rates and taxes		
	IPO Expenses		
	Printing and stationery		
	Donations and contributions		
	Legal and professional	*5,000.00*	
	Telephone Charges		
	Filing Fees		
	Payments to auditors (net of service tax input credit, where applicable):		
	As auditors		
	For statutory audit	*30,000.00*	30,000.00
	For taxation matters		
	For others		
	Preliminary Expenses Written off		
	Provisions		
	Interest on Annual Issuer Fees		3,30,746.39
	Interest on Listing Fees		7,670.00
	Interest on TDS		
	bording & lodging		
	Miscellaneous expenses	*25,000.00*	
	Sundry Assets Written Off A/c		
	Provision for Doubtful debt		
	CR CARD CHARGES		
	Fine & Penalty	*45,33,333.00*	
	Website Exp	*25,000.00*	
	Other Administrative Expenses	*1,32,700.00*	
	Total	**51,03,392.00**	**6,29,442.00**
Note - 25 :	**INCOME TAXES**		
25.01	Income tax recognised in profit and loss:		
	Current tax		-
	Deferred tax		(20,229.00)
	Earlier year tax		-
	Total	-	(20,229.00)
25.02	Income tax recognised in other comprehensive income:		
	Current tax		-
	Deferred tax		-
	Total	-	-

NEWEVER TRADE WINGS LIMITED

Note - 1 : Property, Plant and Equipment -

2025-26	Gross Block				Drepreciation				Net Block		Residual Value
Description	**Deemed Cost / Cost as on 01.04.2026**	**Additions / Adjustments**	**Disposals / Adjustments**	**Deemed Cost / Cost as on 31.03.2026**	**Opening accumulated depreciation as on 01.04.2025**	**Depreciation charged during the year**	**Disposals / Adjustments**	**Closing accumulated depreciation as on 31.03.2026**	**Closing net carrying amount as on 31.03.2026**	**Closing net carrying amount as on 31.03.2025**	Residual Value @ 5% of Acquisition Cost
Vehicle	-	-	-	-	-	-	-	-	-	-	
Office Equipment	-	-	-	-	-	-	-	-	-	-	-
Computer	-	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	-
					-	-	-				

Notes to Financial Statements for the year ended 31st March 2026

NOTE NO: 25

(**Annexed to and forming part of the Financial Statement for the year ended 31st March 2026**)

1.0 Corporate Information

NEWEVER TRADE WINGS LTD (The Company ") was incorporated as private limited company under the provisions of Companies Act,1956 on April 27, 2012 as Newever Infrahomes Private Limited. Later on it was converted to public limited company on June 07,2012 as Newever Infrahomes Limited. During the financial year 2013-14, the name of the company has been changed /altered from Newever Infrahomes Ltd. to Newever Trade Wings Limited and went for listing on 17th October, 2013 in Bombay Stock Exchange, SME Platform having Scrip Code 536644 its 1SIN NO. is INE596001010. The Company is presently engaged in the business of trading in Iron & Steel and other Related Commodities.

2.0 Basis of Preparation

2.1 Statement of Compliance

The financial statements of the Company have been prepared on accrual basis ofaccounting in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act, 2013. (the Act), as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and Companies (Indian Accounting Standards) amendment Rules, 2016 and other accounting principles generallyaccepted in India. The Company has uniformly applied the accounting policies during theperiods presented in these financial statements.

2.2 Basis of Measurement

The financial statements are prepared on a historical cost basis except for the following assets and liabilities which have been measured at fair value:

- Certain financial assets and liabilities which are classified at fair value through profitand loss or fair value through other comprehensive income.
- Defined benefit plans and plan assets.
- Contingent consideration.

The financial statements have been prepared on accrual and going concern basis.

2.3 Functional and Presentation Currency:

The Financial Statements have been presented in Indian Rupee (₹), which is theCompany's functional currency. All financial information presented in Rupees in Lakh havebeen rounded off to the nearest two decimal places unless otherwise stated.

Transactions in Foreign currencies are recorded at the exchange rates prevailing on the date of transaction.

Notes to Financial Statements for the year ended 31st March 2026

Foreign currency monetary assets and liabilities such as Receivables, Payables, Loans etc.are translated at year end exchange rates.

Exchange differences arising on settlement of transactions and translation of monetary items are recognized as income or expense in the year in which they arise.

2.4 Classification of Assets and Liabilities into Current/Non-Current

The Company has ascertained its operating cycle as twelve months for the purpose ofCurrent/Non-Current classification of its Assets and Liabilities.

For the purpose of Balance Sheet, an asset is classified as current if:

i) It is expected to be realized, or is intended to be sold or consumed, in the normaloperating cycle; or

ii) It is held primarily for the purpose of trading; or

iii) It is expected to realise the asset within twelve months after the reporting period; or

iv) The asset is a cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All otherassets are classified as non-current.

Similarly, a liability is classified as current if:

i) It is expected to be settled in the normal operating cycle; or

ii) It is held primarily for the purpose of trading; or

iii) It is due to be settled within twelve months after the reporting period; or

iv) The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. Terms of a liability that could result in its settlement by the issue of equity instruments at the option of the counterparty does not affect this classification.

All other liabilities are classified as non-current.

2.5 Use of Estimates and Management Judgement

The preparation of the financial statements in conformity with Ind AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the

Notes to Financial Statements for the year ended 31st March 2026

differences between the actual results and the estimates are recognized in the periods in which the results are known/ materialized.

The Company uses the following critical accounting estimates in preparation of itsfinancial statements:

a. Useful lives of property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

b. Provision for income tax and deferred tax assets

The Company uses estimates and judgments based on the relevant rulings which is exercised while determining the provision for income tax. A deferred tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilised.Accordingly, the Company exercises its judgment to reassess the carrying amount of deferred tax assets at the end of each reporting period.

c. Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. If effect of the time value of money is material, provisions are discounted using an appropriate discount rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are disclosed in the Notes to the Financial Statements. Contingent liabilities are disclosed for:

i) Possible obligations which will be confirmed only by future events not wholly within the control of the Company, or

ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

d. Employee benefits

The accounting of employee benefit plans in the nature of defined benefit requires the Company to use assumptions. These assumptions have been explained under employee benefit note.

e. Leases

The Company evaluates if an arrangement qualifies to be a lease as per the requirementsof Ind AS 116. Identification of a lease requires significant judgment. The Company uses significant judgement in

Notes to Financial Statements for the year ended 31st March 2026

assessing the lease term (including anticipated renewals) and the applicable discount rate. The Company determines the lease term as the non-cancelable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease, if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercisean option to extend a lease, or not to exercise an option to terminate a lease, it considersall relevant facts and circumstances that create an economic incentive for the company to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Company revises the lease term if there is a change in the non-cancellable period of lease.

3.0 Material Accounting Policy Information

A summary of the material accounting policies applied in the preparation of the financial statements is given below. These accounting policies have been applied consistently to all the periods presented in the financial statements.

3.1 Property, Plant and Equipment (PPE):

3.1.1 Recognition and Measurement-Tangible Assets

Property, Plant and Equipment held for use in the production and/or supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost, less any subsequent accumulated depreciation and impairment losses. The initial cost at cash price equivalent of property, plant and equipment acquired comprises its purchase price, including import duties and non-refundable purchase taxes, and directly attributable costs of bringing the assets to its working condition and location and present value of anyobligatory decommissioning costs for its intended use. Plant and machinery also include assets held under finance lease.

In case of self-constructed assets, cost includes the costs of all materials used inconstruction, direct labour, allocation of overheads, directly attributable borrowing costs including trial run expenses (net of revenue).

Material items such as spare parts, stand-by equipment and service equipment are classified as PPE when they meet the definition of PPE as specified in Ind AS 16 - Property, Plant and Equipment.

Profit or loss arising on the disposal of Property, Plant and Equipment is recognized in theStatement of Profit and Loss.

3.1.2 Subsequent Cost

Subsequent expenditure is recognized as an increase in the carrying amount of the asset recognized as a separate asset, as appropriate, only when it is probable that future economic benefits derived from the cost

Notes to Financial Statements for the year ended 31st March 2026

incurred will flow to the Company and the cost ofthe item can be measured reliably. The carrying amount of replaced item(s) is/arederecognized.

Major repair of property, plant and equipment are recognized in the carrying amount of theitem if it is probable that the future economic benefits of the costs incurred will flow to theCompany. The carrying amount of the replaced item(s) is derecognized.

3.1.3 Depreciation

Depreciation on Property, Plant and Equipment is provided using Written Down Value Method on depreciable amount. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act,2013. The residual values, useful life and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end.

Depreciation on capital spares is provided over the useful life of the spare or remaining useful life of the mother asset, whichever is lower. Major Repairs are amortized over its periodicity of its occurrence.

3.1.4 Capital work-in-progress

Assets in the course of construction are included under capital work-in-progress and are carried at cost, less any recognized impairment loss. Such capital work-in-progress, on completion, is transferred to the appropriate category of property, plant and equipment.

3.2 Intangible Assets:

3.2.1 Recognition and Measurement

Software

Software which is not an integral part of related hardware and thus treated as intangible asset and the useful life/ Basis of amortization is considered for 5 Years.

3.3 Impairment of Non-Financial Assets

The Company reviews the carrying amount of its assets on each Balance Sheet date for the purpose of ascertaining impairment indicators if any, by considering assets of entire one Plant as Cash Generating Unit (CGU). If any such indication exists, the assets' recoverable amount is estimated as higher of the Net Selling Price and the Value in Use. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. Where an impairment loss subsequently reverses, the carryingamount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, so that the increased carrying. amount does not exceed the carryingamount that would have been determined had

Notes to Financial Statements for the year ended 31st March 2026

no impairment loss been recognized for theasset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in the Statement of Profit and Loss.

3.4 Borrowing Cost:

Borrowing cost include interest and other costs that the company incurs in connection with the borrowing of funds.

Borrowing costs related to a qualifying asset that necessarily takes a substantial period to get ready for its intended use is worked out on the basis of actual utilization of funds out of project specific loans and/or other borrowings to the extent identifiable with the qualifying asset and is capitalized with the cost of qualifying asset, using the effectiveinterest method.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are charged to statement of profit and loss.

In case of significant long-term loans, other costs incurred in connection with the borrowing of funds are amortized over the period of respective Loan.

3.5 Inventories:

Inventories are valued at lower of cost and net realizable value except scrap, which is valued at net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. The cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their respective present location and condition.

The methods of determination of cost of various categories are as follows:

a) Raw materials components, stores and spares, and packing materials are valued at cost .
Cost includes cost of purchase and other costs in bringing the inventories to their present location and condition. Cost is determined on weighted average cost basis.
b) Work-in-process stock valued at cost of direct materials, labor and a proportion of manufacturing overheads based on normal operating capacity but excluding borrowing cost.
c) Finished goods are valued at Cost or net realizable value, whichever is lower.
d) Traded goods cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition

3.6 Employee Benefits

Notes to Financial Statements for the year ended 31st March 2026

a) Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus, etc., are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

b) Post-employment benefit

i. Defined contribution plan

Retirement benefit in the form of Provident Fund is a defined contribution scheme and thecontributions are charged to the Statement of Profit and Loss of the year in which the contributions to the fund are due.

ii. Defined benefit plan

The Company’s gratuity scheme is a defined benefit plan. In accordance with the Paymentof Gratuity Act, 1972, the plan provides for lump sum payments to vested employees on retirement, death while in service or on termination of employment of an amount equivalent to 15 days basic salary for each completed year of service. Vesting occurs upon completion of Five years of service. The present value of the obligation under such defined benefit plan is determined based on actuarial valuation carried out by an independent actuary, using the Projected Unit Credit Method as per Ind AS 19, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present valueof the estimated future cash flows using projected unit credit method. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields of Government securities as at the balance sheet date. Actuarial gains and losses are recognized immediately in the Statement of Profit and Lossor Other Comprehensive Income of the year.

Remeasurement, comprising of actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding interest), is reflected in the balance sheet with a charge or credit recognized in other comprehensiveincome in the period in which they occur. Remeasurement recognized in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to the statement of profit and loss.

iii. Other long term employee benefits

The Company allows to carry forward any leave/compensated absences beyond the calendar year subject to a maxim of 15 days and restricting the total accumulation to 60 days during the period of employment.

Notes to Financial Statements for the year ended 31st March 2026

3.7 Foreign currencies Transactions and balances:

Transactions in foreign currency are recorded applying the exchange rate at the date of transaction. Monetary assets and liabilities denominated in foreign currency, remaining unsettled at the end of the year, are translated at the closing exchange rates prevailing on the Standalone Balance sheet.

Exchange differences arising on settlement or translation of monetary items are recognised in the Standalone Statement of Profit and Loss.

3.8 Revenue Recognition

Revenues from customer contracts are considered for recognition and measurement whenthe contract has been approved by the parties to the contract, the parties to contract are committed to perform their respective obligations under the contract, and the contract is legally enforceable. Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expectsto receive in exchange for those products or services. To recognize revenues, theCompany applies the following five step approach as per Ind AS 115: (1) identify the contract with a customer, (2) identify the performance obligations in the contract, (3) determine the transaction price, (4) allocate the transaction price to the performance obligations in the contract, and (5) recognize revenues when a performance obligation is satisfied. When there is uncertainty as to collectability, revenue recognition is postponed until such uncertainty is resolved.

i. Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognized net of rebate / discounts and other similar allowances on transfer of significant risk and rewards of ownership to the buyer.

ii. Revenue from contracts with customers is recognised upon transfer of control of promised goods/ services to customers at an amount that reflects the consideration expect to be entitled for those goods/ services.

To recognize revenues, following five-step approach:

• Identify the contract with a customer.

• Identify the performance obligations in the contract.

. Determine the transaction price.

• Allocate the transaction price to the performance obligations in the contract; and

• Recognise revenues when a performance obligation is satisfied.

iii. Interest income is reported on an accrual basis using the effective interest method.

iv. Export incentives income

Notes to Financial Statements for the year ended 31st March 2026

Export incentives under various schemes notified by the government are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

v. **Government grants**

Government grants are recognised where there is a reasonable assurance that the grant will be received, and all attached conditions will be complied with:

- When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expense.
- When the grant relates to an asset, it is recognised as income in the Statement of Profit and Loss in equal amounts over the expected useful life of the related asset.
- When loans or similar assistance are provided by governments or related institutions, at a below-market rate of interest, the effect of this favorable interest is treated as a government grant. The loan or assistance is initially recognised and measured at fair value, and the government grant is measured as the difference between the proceeds received and the initial carrying value of the loan. The loan is subsequently measured as per the accounting policies applicable to financial liabilities.

3.9 Leases

Company as a Lessee

The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of anidentified asset for a period in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesseswhether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and lowvalue leases. For these short-term and low value leases, the Company recognizes the

lease payments as an operating expense on a straight-line basis over the term of the lease.

As a lessee, the Company determines the lease term as the non-cancellable period of a lease adjusted with any option to extend or terminate the lease, if the use of such option is reasonably certain. The Company makes an assessment on the expected lease term on a lease-by-lease basis and thereby assesses whether it is reasonably certain that anyoptions to extend or terminate the contract will be exercised. In evaluating the lease term,the Company considers factors such as any significant leasehold improvements undertaken

Notes to Financial Statements for the year ended 31st March 2026

over the lease term, costs relating to the termination of the lease and the importance of the underlying asset to Company's operations, taking into account the location of the underlying asset and the availability of suitable alternatives. The lease term in future periods is reassessed to ensure that the lease term reflects the current economiccircumstances.

Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when itis reasonably certain that they will be exercised.

The right-of-use assets are initially recognized at cost, which comprises the initial amountof the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairmentlosses.

Right-of-use assets are depreciated from the commencement date on a straight-line basisover the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortized cost at the present value of the futurelease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the countryof domicile of these leases. Lease liabilities are remeasured with a correspondingadjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU asset have been separately presented in the Balance Sheet andlease payments have been classified as financing cash flows.

Company as a Lessor

Finance leases

Leases which effectively transfer to the lessee substantially all the risks and benefits incidental to ownership of the leased item are classified and accounted for as finance lease. Lease rental receipts are apportioned between the finance income and capital repayment based on the implicitrate of return. Contingent rents are

Notes to Financial Statements for the year ended 31st March 2026

recognized as revenue in the period in which they are earned.

Operating leases

Leases in which the Company does not transfer substantially all the risks and rewards of ownershipof an asset are classified as operating leases. The respective leased assets are included in the balance sheet based on their nature. Rental income is recognized on straight-line basis over the lease term except where scheduled increase in rent compensates the Company with expected inflationary costs.

3.10 Provision, Contingent Liabilities a d Contingent Assets

A Provision is recognized when the Company has present obligation because of a past event and it is probable that an outflow of resources will be required to settle the obligationin respect of which a reliable estimate can be· made. Provisions are discounted to their present value, where the time value of money is material.

When some or all the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as a separate asset if it is virtually certain that reimbursement will be received, and the amount of the receivable canbe measured reliably.

Contingent liability is a possible obligation arising from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertainfuture events not wholly within the control of the Company or a present obligation that arises from past events but is not recognized because it is not possible that an outflow ofresources embodying economic benefit will be required to settle the obligations or reliableestimate of the amount of the obligations cannot be made. The Company discloses the existence of contingent liabilities in Other Notes to Financial Statements.

In cases where the possible outflow of economic resources as a result of present obligationis considered improbable or remote, no Provision is recognized or disclosure is made.

Contingent Assets

Contingent assets usually arise from unplanned or other unexpected events that give riseto the possibility of an inflow of economic benefits. Contingent Assets are not recognized though are disclosed, where an inflow of economic benefits is probable.

3.11 Income Taxes:

Tax expense recognized in statement of profit and loss comprises the sum of deferred taxand current tax

Notes to Financial Statements for the year ended 31st March 2026

not recognized in Other Comprehensive Income (OCI) or directly in equity.

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act. Current income tax relating to itemsrecognized outside statement of profit and loss is recognized either in OCI or in equity.

Deferred income taxes are calculated using the liability method. Deferred tax liabilities are generally recognized in full for all taxable temporary differences. Deferred tax assets are recognized to the extent that it is probable that the underlying tax loss, unused tax credits(MAT Credit entitlement) or deductible temporary difference will be utilized against future taxable income. Unrecognized deferred tax assets are re-assessed at each reporting dateand are recognized to the extent that it has become probable that future taxable profits willallow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognized outside statement of profit and loss is recognizedeither in OCI or in equity.

3.12 Cash & Cash Equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term highly liquid investments (original maturity less than 12 months) that are readily convertible into known amount of cash and are subject to an insignificant risk of changes in value.

3.13 Equity and Reserves

Share Capital represents the nominal value of shares that have been issued. Securities premium includes any premium received on issue of Share Capital. Other components ofequity include the following:

- Re-measurement of defined benefit liability comprises the actuarial gain or loss from changes in demographic and financial assumptions and return on plan assets.
- Other transactions recorded directly in Other Comprehensive Income.
- Retained earnings include all current and prior period retained profits.

3.14 Financial Instruments

Recognition, initial measurement, and de-recognition

Financial assets and financial liabilities are recognized and are measured initially at fair value adjusted by transactions costs, except for those financial assets which are classifiedat Fair Value through Profit & Loss (FVTPL) at inception.

Notes to Financial Statements for the year ended 31st March 2026

Financial assets are derecognized when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards aretransferred. A financial liability is derecognized when it is extinguished, discharged, cancelled, or expires.

Classification and subsequent measurement of financial assets

For the purpose of subsequent measurement, financial assets are classified into the following categories upon initial recognition:

• amortized cost

• financial assets at fair value through profit or loss (FVTPL)

• financial assets at fair value through other comprehensive income (FVOCI)

All financial assets except for those at FVTPL are subject to review for impairment atleast at each reporting date.

Amortised cost

A financial asset is measured at amortised cost using effective interest rates if both ofthe following conditions are met:

a) The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Company's cash and cash equivalents, trade and most other receivables fall intothis category of financial instruments.

Financial assets at FVTPL

Financial assets at FVTPL include financial assets that are either do not meet the criteria for amortized cost classification or that are equity instruments held for tradingor that meet certain conditions and are designated at FVTPL upon initial recognition. All derivative financial instruments also fall into this category. Assets in this category are measured at fair value with gains or losses recognized in profit or loss. The fair values of financial assets in this category are determined by reference to active market transactions or using a valuation technique where no active market exists.

Financial assets at FVOCI

Notes to Financial Statements for the year ended 31st March 2026

FVOCI financial assets are either debt instruments that are managed under hold to collectand sell business model or are non-trading equity instruments that are irrevocable designated to this category at inception.

FVOCI financial assets are measured at fair value. Gains and losses are recognized in other comprehensive income, except for interest and dividend income, impairment lossesand foreign exchange differences on monetary assets, which are recognized in statementof profit or loss.

Classification and subsequent measurement of financial liabilities

Financial liabilities are measured subsequently at amortized cost using the effective interest method, except for financial liabilities held for trading or designated at FVTPL, that arecarried subsequently at fair value with gains or losses recognized in profit and loss.

All derivative financial instruments are accounted for at FVTPL.

3.15 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the yearattributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

3.16 Cash Flow Statement:

Cash flows are reported using the indirect method, whereby net profit (loss) before tax isadjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing,and financing activities of the Company are segregated.

4.0 Additional Notes to Accounts

4.1 Labour Code:

The Government of India has consolidated 29 existing labour laws into four labour codes, namely the Code on Wages, 2019; the Social Security Code, 2020; the Industrial Relations Code, 2020; and the Occupational Safety. Heath and Working Conditions Code, 2020 (collectively referred to as the Codes), effective 21 November 2025. Based on the information currently available and in line with the guidance issued by the Institute of Chartered Accountants of India (CAI), the Company has assessed that the impact of the Codes is not material and has not recognised any expenses in this regard. The Company will evaluate the impact, if any. once the relevant Central and State Rules are

Notes to Financial Statements for the year ended 31st March 2026

notified and will account for the same accordingly if required.

4.2 The Company pays its vendors within normal period and in case of few MSME vendors provision for interest raised during the year shown as payable under the terms of the Micro Small and Medium Enterprises Development Act,2006.

Regulatory Penalties and Fees:

During the year, the Company has recognized expenses amounting to Rs.45,33,333/- towards penalties and fees levied by stock exchange authorities, comprising processing fees for revocation of suspension, reinstatement fees, and fines levied pursuant to Standard Operating Procedures (SOP) for non-compliance with listing requirements.

These amounts, which were previously disclosed as contingent liabilities in earlier periods, have been crystallized during the current financial year and accordingly recognized in the Statement of Profit and Loss.

As at the reporting date, the aforesaid amounts are outstanding and are included under current liabilities. The management is taking necessary steps to ensure compliance with applicable regulatory requirements to avoid such occurrences in future.

4.3 Auditors' Remuneration (excluding GST)

(Amount Lakh Rupees)

Particulars	**Current year ended 31st March 2026**	**Previous year ended 31st March 2025**
Statutory Audit Fees	**0.30**	0.30
Other Professional Fees		
Total	**0.30**	0.30

4.4 Related Party Disclosures As per IND AS 24

A. Name of the Related Parties

1. Enterprise having significant influence:

Vikrant Kayan & Ors (HUF)

AGNES PACKAGING Private Limited

DUNHIL TRADERS Private Limited

V.S HI RISE Private Limited

Job Track Vyapaar Private Limited

Dunhil Heath Care Private Limited

Aakooti Barter Private Limited

Gleam Fashions Private Limited

Notes to Financial Statements for the year ended 31st March 2026

Devtasha Enterprise

Alfred Beverages Private Limited

2. Directors and Key Managerial Personnel:

Mr. Vikrant Kayan : Director

Mr. Debjit Banerjee : Additional Director

3. Independent & Non-Executive Director

Mr. Vikash Dubey : Independent Director
Mr. Bhaskar Paul : Independent Director
Mr. Girija Banerjee : Independent Director

B. Transactions with Related Parties

Particulars	Transaction		Closing Balance	
	F.Y 2025-26	F.Y 2024-25	31-03-2026	31-03-2025
i) Advance Received				
Alfred Beverages Pvt. Ltd	-	-	-	-
Vikrant Kayan			-	-
ii) Loan and Advance				
Alfred Beverages Pvt. Ltd.			88.78	88.78
Dunhil Traders Pvt Ltd.			5.75	5.75
iii) Receiving of Services				
V.S. Hi- Rise Pvt. Ltd.			8.45	8.45
DEVTASHA ENTERPRISES	22.80		17.30	5.50

4.5 Earnings Per Share (EPS)

Particulars		Current Year 2025-26	Previous Year 2024-25
Net Profit After Tax (PAT)	Lakh Rs.	(52.18)	(6.62)
Net Profit After Tax for Equity Shares (PAT)	Lakh Rs.	(52.18)	(6.62)
Earnings Per Share (EPS) (Equity Shares @ Rs10/- each)			
Basic	Rs.	(0.22)	(0.03)

Notes to Financial Statements for the year ended 31st March 2026

Diluted	Rs.	(0.22)	(0.03)
Number of shares used in computing earnings pershare			
Basic	No.	2,39,45,200	2,39,45,200
Diluted	No.	2,39,45,200	2,39,45,200

4.6 Consumption of Imported and Indigenous raw materials and stores & spares parts and percentage of each to total consumption.

Particulars	**Current Year 2025-26**		**Previous Year 2024-25**	
	%	Value (Mn Rs.)	%	Value (Mn Rs.)
Raw materials & Intermediates Consumed				
Imported				
Indigenous				
Total				
Imported	-	-		-
Indigenous				
Total				

4.7 Capital Commitments:

(Rupees in Lakh)

Particulars	**As at 31.03.2026**	**As at 31.03.2025**
Estimated Amount of contract remaining to be executed on capital account and not provided for (net of advances):	-	-
Property, Plant and Equipment	-	-

4.8 Additional Disclosures in compliance of amendment in Companies Act

Trade Payable Ageing:

As at 31st March 2026 **(Rupees in Lakh)**

Particulars	**Outstanding for following periods from due date of payment**				
	Less than 1year	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**

Notes to Financial Statements for the year ended 31st March 2026

(i) MSME	-	-	-	-	-
(ii)Others	-	-	-	-	-
(iii) Disputed dues MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-

As at 31st March 2025

(Rupees in Lakh)

Particulars	**Outstanding for following periods from due date of payment**				
	Less than 1 year	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	-	-	-	-	-
(ii)Others	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-

Trade Receivable Ageing:

As at 31st March 2026 **(Rupees in Lakh)**

Particulars	**Outstanding for following periods from due date of payment**					
	Less than 6 months	**6 months -1 year**	**1-2 years**	**2-3 years**	**More than3 years**	**Total**
(i) Undisputed Trade receivables —considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables —considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

As at 31st March 2025 **(Rupees in Lakh)**

Particulars	**Outstanding for following periods from due date of payment**

Notes to Financial Statements for the year ended 31st March 2026

	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables —considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables —considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv)Disputed TradeReceivables considered doubtful	-	-	-	-	-	-

Capital Work in Progress Ageing

As at 31st March 2026

(Rupees in Lakh)

CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	Total
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

As at 31st March 2025

(Rupees in Lakh)

CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	Total
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

Capital Work in Progress, whose completion is overdue or has exceeded its cost compared to itsoriginal plan, CWIP completion schedule:

Notes to Financial Statements for the year ended 31st March 2026

As at 31st March 2026

(Rupees in Lakh)

CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	Total
Project 1	0.68	-	-	-	**0.68**

As at 31st March 2025

(Rupees in Lakh)

CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 Years	More years than 3	Total
Project 1	-	-	-	-	-

4.9 Accounting Ratios:

S. No.	Particulars	Current Year 2025-26	Previous Year 2024-25
a)	Current Ratio	1.57	3.42
b)	Debt-Equity Ratio	1.77	0.41
c)	Debt Service Coverage Ratio		
d)	Return on Equity Ratio	(70.77)%	(6.42)%
e)	Inventory turnover ratio		
f)	Trade Receivables turnover ratio		
g)	Trade payables turnover ratio		
h)	Net capital turnover ratio	0	0.02
i)	Net profit ratio	NA	(266.17) %
j)	Return on Capital employed	(107.12) %	(6.43) %
k)	Return on investment	(70.77) %	(6.42) %

4.10 Previous year's figures have been regrouped/ reclassified wherever necessary.

4.11 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. (Certificate to be Obtained)

4.12 The Company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017 (as amended).

Notes to Financial Statements for the year ended 31st March 2026

4.13 The Company has not been declared as willful defaulter by any bank or financial institution or other lender.

4.14 The Company does not have any transactions with companies struck off under Section 248 of the Companies Act, 2013 (as amended) or Section 560 of the Companies Act, 1956

4.15 The Company has not traded or invested in Crypto Currency or Virtual during the current and previous financial year

4.16 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.