



PUMPS & MOTORS

Solar | Domestic | Agriculture | Industrial
True Partner!

Oswal Pumps Ltd.



An ISO 9001 Certified Company

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May 16, 2026

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 544418

Name of Scrip: OSWALPUMPS

Sub.: Press Release

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release dated May 16, 2026 being issued by the Company for dissemination to the public.

This is for your information and records.

Thanking you,

Yours faithfully

For **Oswal Pumps Limited**

Anish Kumar
Company Secretary and Compliance Officer

Encl: As above



Manufacturer & Exporter of :

Submersible Pumps

Centrifugal Pumps

Solar Water Pumps

Electric Motors

Submersible Cable



Press Release

Oswal Pumps Delivers Record FY26 Performance: Total Income Surges 45.6% YoY to Highest Ever ₹20,859 Million with PAT Margin at 18.0%

Karnal, Haryana, 16th May 2026: Oswal Pumps Limited, one of the most trusted name in the Solar Pumps manufacturing, announced its Q4 FY 26 and FY 26 results today. The Board of Directors of Oswal Pumps Limited at its meeting held on 16th May 2026 took on record the audited Financial Results for the Financial Year 2025-26.

Financial Summary	₹ Mn							
	Q4 FY26	Q4 FY25	YoY%	Q3 FY26	QoQ%	FY26	FY25	YoY%
Total Income	5,167	3,656	41.3%	5,077	1.8%	20,859	14,329	45.6%
EBITDA	1,250	998	25.3%	1,337	(6.5%)	5,354	4,225	26.7%
EBITDA Margin	24.2%	27.3%	(310 bps)	26.3%	(214 bps)	25.7%	29.5%	(381 bps)
PAT	925	639	44.8%	916	1.1%	3,763	2,806	34.1%
PAT Margin	17.9%	17.5%	43 bps	18.0%	(12 bps)	18.0%	19.6%	(154 bps)
Diluted EPS (in ₹)	8.53	6.42	32.9%	8.25	3.4%	34.73	28.18	23.2%

Commenting on the results, Mr. Vivek Gupta, Chairman and Managing Director, Oswal Pumps Limited, said:

“It gives me immense pleasure to report a landmark year for the Company. FY26 Total Income reached ₹20,859 million, the highest in the Company's history, representing a robust YoY growth of 45.6%. Q4 FY26 Total Income stood at ₹5,167 million, reflecting a strong YoY growth of 41.3%, driven by consistent and large-scale execution under PM KUSUM and state government schemes, reinforcing our leadership in solar-powered irrigation solutions.

EBITDA for Q4 FY26 stood at ₹1,250 million with a margin of 24.2%. For the full year, EBITDA grew 26.7% YoY to ₹5,354 million with a healthy margin of 25.7%. The sequential moderation in Q4 margins reflects competitive tender pricing and input cost pressures from prevailing geopolitical uncertainties, headwinds we are proactively addressing through structured value-engineering and cost optimization initiatives.

FY26 also marked a historic milestone in profitability, with PAT reaching ₹3,763 million, the highest ever recorded, representing a YoY growth of 34.1%. Q4 FY26 PAT stood at ₹925 million, a YoY increase of 44.8%, with PAT margins of 17.9% for Q4 and 18.0% for the full year.

Cash Flow from Operations improved from negative ₹1,421 million in FY25 to negative ₹771 million in FY26, reflecting stronger working capital discipline and improved collections efficiency. Notably, collections exceeding ₹1,164 million received on April 2, 2026 alone effectively turned the full year operating cash flow position positive to ₹393 million, underscoring the strong underlying cash generation capability of the business. Reinforcing this trend, Operating Cash Flow for Q4 FY26 turned decisively positive, clocking a healthy ₹1,706 million.

The Company continues to maintain a robust order book of over 19,912 pumps across direct PM KUSUM, Magel Tyala, indirect PM KUSUM, and export orders, complemented by a near-term pipeline exceeding 25,000 pumps. We are also closely tracking the anticipated rollout of PM KUSUM 2.0, which we expect to scale meaningfully in FY27 and represents a significant incremental opportunity.

As part of our long-term growth strategy, the Company is proactively diversifying beyond government-driven solar irrigation into Rooftop Solar, Utility and Commercial & Industrial (C&I) Solar EPC projects, reducing single-scheme dependency and broadening



its addressable market. FY26 marked our entry into the rooftop solar segment through the first order under PM Surya Ghar: Muft Bijli Yojana. As of date, we have built a healthy pipeline of 300 MW across Rooftop Solar, Utility, and C&I Solar EPC opportunities, reflecting growing market traction and reinforcing the scalability of these verticals.

With a strong foundation in solar-powered irrigation, a growing presence across renewable energy segments, and a proven ability to execute at scale, the Company enters into its next phase of growth from a position of considerable strength. Ongoing capacity expansions, a diversifying revenue mix, and India's clean energy tailwind together create a compelling platform for sustained value creation for our farmers, our communities, and our shareholders"

"Milestones Achieved in Q4 FY26"

- **Total income** of ₹ 5,167 Mn in Q4 FY26, registering a growth of 41.3% YoY.
- **EBITDA** of ₹ 1,250 Mn in Q4 FY26, growing 25.3% YoY. EBITDA Margin was at 24.2%.
- **PAT** of ₹ 925 Mn in Q4 FY26, up 44.8% YoY and PAT Margin was at 17.9%.
- **Diluted EPS** stood at ₹ 8.53 in Q4 FY26 as against ₹ 6.42 in Q4 FY25

"Milestones Achieved in FY26"

- **Total income** of ₹ 20,859 Mn in FY26, registering a growth of 45.6% YoY
- **EBITDA** of ₹ 5,354 Mn in FY26, growing 26.7% YoY. EBITDA Margin was at 25.7%.
- **PAT** of ₹ 3,763 Mn in FY26, up 34.1% YoY and PAT Margin was at 18.0%
- **Diluted EPS** stood at ₹ 34.73 in FY26 as against ₹ 28.18 in FY25

About Oswal Pumps Limited

Oswal Pumps is one of India's fastest-growing, vertically integrated solar pump manufacturer. With a legacy of over two decades in pump engineering and manufacturing, the company is a fully integrated provider of turnkey solar pumping systems. It has established a strong presence across solar-powered and grid-connected submersible and monoblock pumps, electric motors, and solar modules—all marketed under the trusted 'Oswal' brand.

The Company is accredited with ISO 9001:2015, ISO 45001:2018, and ISO 14001:2015 certifications and is listed under the Ministry of New and Renewable Energy's Approved List of Models and Manufacturers (ALMM).

With a strong pan-India distribution network, growing international footprint across countries, and a focused design and engineering team, Oswal Pumps continues to cater to the diverse requirements of end-users in the agricultural, residential and industrial sectors.

For further information, please contact:

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