

BHARAT FORGE

June 19, 2026

To

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India
Scrip Code: 500493

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India
Symbol: BHARATFORG

Sub.: Press Release of the Company

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Please find enclosed herewith, press release titled "**Bharat Forge Signs ₹425 Crore Contract with Ministry of Defence to Supply Gas Turbine Generators to the Indian Navy**".

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary and Compliance Officer
Membership No.: A18907

Encl.: As above



KALYANI

CIN L25209PN1961PLC012046

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FOR IMMEDIATE RELEASE

Bharat Forge Signs ₹425 Crore Contract with Ministry of Defence to Supply Gas Turbine Generators to the Indian Navy

India: June 19, 2026: Bharat Forge Limited (BFL) today signed a ₹425 Crore contract with the Ministry of Defence (MoD), India, for the supply of Gas Turbine Generators (GTGs) to Indian Navy (IN) for onboard power generation on Kolkata class ships. The contract will be executed over a period of 5 years.

Rated at 1.25 MW, the new GTGs will replace the lower capacity units currently in service onboard. Awarded under the Buy (Indian) category of the Defence Acquisition Procedure 2020 (DAP-2020), the contract marks BFL's entry into the marine gas turbine (GT) business — and will deliver the first indigenous GT-based power plant to operate aboard Indian Naval ships.

A leader in India's defence industry, a proven manager of complex programmes and a trusted partner of the Indian armed forces, BFL will establish a dedicated Integration and Test facility for GTGs. BFL will also participate in design and development programs for larger power plants and propulsion GTs. These manufacturing capabilities will also serve the significant needs of Indian armed forces in general with local production and ensure complete sovereignty on maintenance and overhaul operations of GTs/ GTGs.

About Bharat Forge Ltd.

Bharat Forge Limited (BFL), a Pune-based Indian multinational company, is a technology driven global leader in providing high performance, innovative safety critical components and solutions for several sectors including automotive, power, oil and gas, construction & mining, rail, marine, defence and aerospace. BFL has a global manufacturing footprint with presence across five countries, with the largest repository of metallurgical knowledge and offers full service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation. To learn more, visit www.bharatforge.com.

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