REMI EDELSTAHL TUBULARS LIMITED

REGD. OFFICE :
REMI HOUSE, PLOT NO.11 CAMA INDL. ESTATE, WALBHAT ROAD, GOREGAON (E), MUMBAI - 400 063. INDIA
TEL.: +91 - 22 - 4058 9888 / 2685 1998
FAX : +91 - 22 - 2685 2335 / 2685 3868
E-MAIL : rmi_igrd@remigroup.com
WEBSITE : www.remigroup.com
CIN : L28920MH1970PLC014746

November 6, 2026

To
The General Manager – Dept. Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 513043

Sub.: Outcome of Board Meeting

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Friday, 6th November, 2026** has *inter-alia* approved the unaudited Financial Results of the Company for the quarter ended on **30th September, 2026.**

Please find enclosed the Unaudited Financial Results of the Company and Limited review report for the quarter ended on **30th September, 2026.**

Appointment of Director (Non-Executive, Independent)

Based on the recommendation of the Nomination and Remuneration Committee Mr. Detlef Ernst Hans Klatt (DIN:06602194) has been appointed as Non - Executive, Independent Director of the Company w.e.f. November 6, 2026, for a first term of 5 (five) consecutive years, subject to the approval of the Members of the Company. Mr. Detlef Ernst Hans Klatt is not related to any of the Directors/ Key Managerial Personnel/Promoters of the Company. Further, in accordance with the circular dated June 20, 2018 issued by the Stock Exchanges, we hereby confirm that Mr. Detlef Ernst Hans Klatt not debarred from holding the office of Director. Brief profile of Mr. Detlef Ernst Hans Klatt is mentioned in attached Annexure -A

The detailed disclosure as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD- POD2/I/3762/2026 dated January 30, 2026, for the above appointment is enclosed as **Annexure – A.**

The Board Meeting commenced at 2.30 p.m. and concluded at 3.40 p.m.

Yours faithfully,
For **REMI EDELSTAHL TUBULARS LIMITED**

REMI EDELSTAHL TUBULARS LIMITED MUMBAI

RISHABH R SARAF Digitally signed by RISHABH R SARAF Date: 2026.11.06 15:45:32 +05'30'

RISHABH R SARAF
MANAGING DIRECTOR
DIN: 00161435
Encl.: a/a

REMI EDELSTAHL TUBULARS LIMITED

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Annexure -A

Disclosure Pursuant to Regulation 30(2) read with Schedule III Part A Para A (7) of SEBI (Listing Obligations and Disclosure Requirements) 2015 is as follows:-

Details:	**Mr. Detlef Ernst Hans Klatt**
DIN :	06602194
Date of Birth	10-07-1948
Reason for change	Appointment of Mr. Detlef Ernst Hans Klatt as Non-Executive Independent Director of the Company w.e.from 06.11.2026 .
Date of appointment / cessation& Term of appointment	The term as a Non– Executive Independent Director of the Company will commence w.e.f. 6th November, 2026. (For a term of five consecutive years, subject to approval of the shareholders.)
Brief Profile	Mr. Detlef Ernst Hans Klatt (78) DIN: 06602194, Foreign national, is a qualified mechanical engineer with over 45 years of diversified experience across manufacturing, production efficiency quality governance, and technological modernization of a manufacturing facility. He has expertise in technical aspects of the products, Process Optimization & Operations and is a specialist in the process Industry sector with a deep insight into modern technological developments. He was Managing Director of STC Companies, Germany for 30 years and he is also on Board of Remi Process Plant and Machinery Limited. The Company will benefit from his deep knowledge in further development of technical value-added products.
Disclosure of relationship between directors	None
Information as required under BSE circular No. LIST/COM/14/2018-19	Mr. Detlef Ernst Hans Klatt is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

REMI EDELSTAHL TUBULARS LIMITED * MUMBAI

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Unaudited Standalone Financial Results (Provisional) for the Quarter / Half-Year ended 30th September, 2026

(Rs. in Lakhs)

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	**30.09.2026**	30.09.2025	**31.03.2026**
	(Unaudited)	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)	**(Audited)**
I. Income						
(a) Revenue from Operations	**5,368.66**	3,518.93	3,344.84	**8,887.59**	6,006.55	**14,162.20**
(b) Other Income	**40.18**	18.24	13.98	**58.42**	87.01	**129.68**
Total Income	**5,408.84**	3,537.17	**3,358.82**	**8,946.01**	**6,093.56**	**14,291.88**
II. Expenses						
(a) Cost of materials consumed	**4,071.66**	2,311.79	2,862.56	**6,383.45**	4,888.95	**10,293.44**
(b) Purchase of stock-in-trade	**178.56**	186.41	162.88	**364.97**	197.15	**440.46**
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**(434.84)**	(72.88)	(838.59)	**(507.72)**	(1,155.69)	**(1,022.87)**
(d) Employee benefits	**339.21**	288.87	324.86	**628.08**	593.20	**1,227.18**
(e) Finance Costs	**122.73**	62.03	34.25	**184.76**	68.25	**202.51**
(f) Depreciation and amortisation expenses	**91.78**	81.22	87.05	**173.00**	170.26	**335.77**
(g) Other expenses	**785.71**	618.58	585.38	**1,404.29**	1,163.39	**2,442.45**
Total expenses	**5,154.81**	3,476.02	**3,218.39**	**8,630.83**	**5,925.51**	**13,918.94**
III. Profit / (Loss) before tax (I - II)	**254.03**	61.15	**140.43**	**315.18**	**168.05**	**372.94**
IV. Tax Expenses / (Benefit)						
(a) Current Tax / (Credit)	**(6.90)**	14.50	9.14	**7.60**	9.14	**72.50**
(b) Deferred Tax / (Credit)	**68.04**	1.51	28.12	**69.55**	34.67	**21.49**
(c) Excess/(Short) Provision of Income Tax of earlier years	-	-	0.03	-	0.03	**4.70**
V. Net Profit / (Loss) after Tax (III - IV)	**192.89**	45.14	**103.14**	**238.03**	**124.21**	**274.25**
VI. Other Comprehensive Income (net of tax)	-	-	-	-	-	**(2.25)**
VII. Total Comprehensive Income (V + VI)	**192.89**	45.14	**103.14**	**238.03**	**124.21**	**272.00**
VIII. Paid-up Equity Share Capital (Face Value-Rs.10/- each per share)	**1,344.79**	1,261.45	1,098.24	**1,344.79**	1,098.24	**1,261.45**
IX. Earnings per share						
(a) Basic (**Rs.**)	**1.52**	0.36	0.94	**1.88**	1.13	2.39
(b) Diluted (**Rs.**)	**1.43**	0.36	0.94	**1.77**	1.13	2.17

Contd.....2.

NOTES :

1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES **(Rs. in Lakhs)**

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
I. ASSETS		
(1) Non-current Assets		
Property, Plant and Equipment	**5,148.09**	2,930.75
Capital Work in Progress	**236.37**	2,775.58
Intangible Assets	**914.69**	-
Financial Assets		
i) Investments	**5.82**	5.82
ii) Other Financial Asset	**70.35**	70.34
Other Non-Current Assets	**138.84**	18.20
(2) Current Assets		
Inventories	**4,679.84**	4,509.35
Financial Assets		
i) Trade receivables	**2,612.34**	2,351.12
ii) Cash and cash equivalents	**5.22**	6.84
iii) Bank balance other than (ii) above	**152.54**	145.66
iv) Other Financial Assets	**6.81**	8.80
Current Tax Assets (Net)	**50.31**	32.66
Other current assets	**900.93**	906.64
Total Assets	**14,922.15**	**13,761.76**
II. EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	**1,344.79**	1,261.45
Other Equity	**7,327.30**	5,685.77
Liabilities		
(1) Non-current Liabilities		
Financial Liabilities		
i) Borrowings	**1,495.60**	1,793.00
ii) Other Financial Liabilities	**60.05**	60.05
iii) Provisions	**162.45**	152.11
Deferred Tax Liabilities (Net)	**276.05**	206.50
(2) Current Liabilities		
Financial Liabilities		
i) Borrowings	**2,738.80**	3,468.25
ii) Trade payables	**919.01**	566.86
iii) Other Financial Liabilities	**333.12**	303.13
Other current liabilities	**242.38**	223.21
Provisions	**22.60**	41.43
Total Equity and Liabilities	**14,922.15**	**13,761.76**

Contd.....3.

2. STANDALONE CASH FLOW STATEMENT (Rs. in Lakhs)

		As at 30.09.2026		As at 30.09.2025	
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit/(Loss) before Tax and Extra-ordinary item	315.18		168.05	
	Adjustment for :				
	Depreciation	173.00		170.26	
	Finance Cost	184.76		68.25	
	Profit on sale of Fixed Assets (Net)	(17.56)		(60.97)	
	Interest Income	(10.58)		(17.94)	
	Other non-operating Income	(30.28)		(8.09)	
	Operating profit before working capital charges	614.52		319.56	
	Adjustment for :				
	Trade and Other Receivables	(271.17)		33.25	
	Inventories	(170.49)		(898.01)	
	Trade Payable and Provision	382.49		49.97	
	Increase/(Decrease) in Long Term Liabilities	10.35		5.07	
	Cash Generated from Operations	565.70		(490.16)	
	Cash Flow before Extra-ordinary items	565.70		(490.16)	
	Direct Taxes	(7.60)		(9.17)	
	Net Cash from Operating Activities		558.10		(499.33)
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	(823.99)		(506.00)	
	Proceeds from Sales of Fixed Assets	75.73		90.00	
	Increase/(Decrease) in Loans & Advances	(120.64)		(137.94)	
	Interest Income	10.58		17.94	
	Other non-operating Income	30.28		8.09	
	Net Cash used in Investing Activities		(828.04)		(527.91)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from raising of equity	1,486.82		-	
	Repayment of Long Term Loan	-		(400.00)	
	Proceeds from Short Term Loans	(729.45)		1,550.80	
	Proceeds from Long Term Loans	(297.40)		500.00	
	Finance Cost	(184.76)		(68.25)	
	Net Cash used in Financial Activities		275.21		1,582.55
	Net (Decrease)/Increase in Cash and Cash Equivalents				
	Cash and Cash Equivalents as at (Closing Balance)	157.77		730.59	
	Cash and Cash Equivalents as at (Opening Balance)	152.50		175.28	
	Net (Decrease)/Increase in Cash Balance		(5.27)		(555.31)

3. The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on November 06, 2026.

4. The Company is engaged in manufacturing of Stainless Steel Tubes & Pipes. During the quarter ended 30th September, 2026 the Company has disposed off its Wind Mill.

5. The Company's current order book is of Rs.173 Crores approx., including export orders from Middle East Clients.

6. During the quarter ended 30th September 2026, the Company has allotted 8,33,331 equity shares of Rs.10/- each at premium of Rs.170/- per share on preferential basis.

7. The current half year's profitability is adversely impacted due to substantial increase in cost of energy due to geopolitical disturbance in middle east during the period.

8. Previous period's figures have been regrouped / recasted / reclassified, wherever necessary.

On Behalf of Board of Directors

REMI EDELSTAHL TUBULARS LIMITED MUMBAI

(Rishabh R. Saraf)
Managing Director

Mumbai
November 6, 2026

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – ***Attached.***

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – ***Not Applicable as there is no default.***

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e; 2nd and 4th quarter) – ***As per Details given.***

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e; 4th quarter) -- ***No audit qualifications on annual financial results by Auditors (Declaration for unmodified opinion attached).***

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SUNDARLAL, DESAI & KANODIA

CHARTERED ACCOUNTANTS

204, The Summit Business Bay, Behind Gurunanak Petrol Pump, Off. Andheri Kurla Road, Andheri (East), Mumbai - 400 093.
Tel.: 91-22-2682 4100 / 4200 / 2400 Website : www.sdkca.in Email : sdkoffice@sdkca.in, sdkca89@yahoo.com

Limited Review Report on the Unaudited Standalone Financial Result for the Quarter and half year ended 30thSeptember 2026 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

To the Board of Directors of
Remi Edelstahl Tubulars Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Remi Edelstahl Tubulars Limited ("the Company") for the Quarter & half year ended 30th September, 2026.This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting "(Ind As -34), Prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India . Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Indian Accounting Standards i.e. Ind AS prescribed under section 133 of Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Sundarlal, Desai & Kanodia
Chartered Accountants
Firm Registration No. 110560W

UDIN: 26033978HFCKHT5398
Place: Mumbai
Date: 06/11/2026

SUNDARLAL DESAI & KANODIA * MUMBAI * CHARTERED ACCOUNTANTS

Mukul B. Desai
Partner
Membership No. 33978

REMI EDELSTAHL TUBULARS LIMITED

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November 6, 2026

To
The General Manager – Dept. Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 513043

Sub: Statement of deviation or variation in the use of proceeds of preferential issue of equity shares and warrants for the quarter ended September 30, 2026

Dear Sir/Madam,

With reference to subject matter and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended September 30, 2026, there is no deviation or variation in the use of proceeds from the objects as stated in the Notice to shareholders dated 31st July, 2026.

A statement of deviation, stating that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee of the Company is attached herewith.

Kindly take the same on your records
Yours faithfully,
For **Remi Edelstahl Tubulars Limited**

HETAL HASMUKHLAL JOSHI
Digitally signed by HETAL HASMUKHLAL JOSHI
Date: 2026.11.06 15:46:04 +05'30'

REMI EDELSTAHL TUBULARS LIMITED * MUMBAI

H H. Joshi
Company Secretary & Compliance Officer
Encl : a/a

REMI EDELSTAHL TUBULARS LIMITED

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Statement of Deviation/Variation in utilisation of funds raised:

Name of listed entity	Remi Edelstahl Tubulars Limited
Mode of Fund Raising	Preferential issue
Description of mode of fund raising (Applicable in case of others is selected)	Equity Shares
Date of Raising Funds	17.09.2026
Amount Raised (in Rs. crores)	Rs 14.99 Crores
Report filed for Quarter ended	30.09.2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original object	**Modified Object, if any**	**Original Allocation (in Rs. Crores)**	**Modified allocation, if any**	**Funds Utilised (in Rs. Crores)**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks if any**
Plant & Machinery	N. A	24.12	N. A	6.63	N. A	N. A
Civil work	N. A	3.38	N. A	2.48	N. A	N. A
Total		**27.50**		**9.11**		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised; or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or

(c) Change in terms of a contract referred to in the fund-raising documents i.e., prospectus, letter of offer, etc.

REMI EDELSTAHL TUBULARS LIMITED * MUMBAI