



एमएसटीसी लिमिटेड  
(भारत सरकार का उपक्रम)  
**MSTC LIMITED**  
(A Govt of India Enterprise)  
CIN : L27320WB1964GOI026211

e-assuring  
**iNDIA**

MSTC/CS/SE/735

29<sup>th</sup> May, 2026

1. The Dy. Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.  
(Scrip Code: 542597)

2. The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai 400 051  
(Scrip Code: MSTCLTD)

Dear Sirs,

**Sub: Presentation of Results for Quarter and Year ended 31<sup>st</sup> March, 2026 with the Investors/  
Analyst**

In continuation of our Letter no. MSTC/CS/SE/734 dated 29<sup>th</sup> May, 2026 on the Audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2026 enclosed please find a copy of presentation in relation to conference call with the investors / Analysts which is scheduled to be held on Saturday, 30<sup>th</sup> May, 2026 at 11:30 AM IST, intimation of which has already been communicated to the Stock Exchanges.

This is for your information and records.

Thanking you,

Yours faithfully,

For MSTC Limited

(Ajay Kumar Rai)  
Company Secretary & Compliance Officer

[www.mstcindia.co.in](http://www.mstcindia.co.in) / [www.mstcecommerce.com](http://www.mstcecommerce.com)

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग सं. 175 एक्शन एरिया 1 सी न्यूटाउन कोलकाता 700156 प.ब.

Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata-700156 W.B.

May 30, 2026



# Earnings Release

## Q4 2025-26

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# Key Highlights

## **Operational Performance (Standalone)**

- *During 2025-26 the Company crossed INR 797.37 bn in terms of value of goods transacted.*

## **Financial Performance (Standalone)**

- *Revenue from Operations achieved Rs.369.66 Cr is highest in last four years.*
- *EBITDA of INR 307.49 crore in 2025-26 vis-à-vis INR 260.04 crore in 2024-25 (18.25% increase YoY).*
- *PBT (Before Exceptional Items) of INR 295.69 crore in 2025-26 vis-à-vis INR 240.71 crore in 2024-25.*
- *PAT (Without Exceptional Items) of INR 221.69 crore in 2025-26 vis-à-vis INR 180.13 crore in 2024-25.*
- *Reduction in Impairment loss on Investment in JV(MMRPL) Rs.1.44 Cr (PY Rs.10.06 Cr).*

## **Financial Performance (Consolidated)**

- *EBITDA of INR 307.49 crore in 2025-26 vis-à-vis INR 260.04 crore in 2024-25 (18.25% increase YoY).*
- *PBT (Before Exceptional Items) of INR 292.43 crore in 2025-26 vis-à-vis INR 244.80 crore in 2024-25.*
- *PAT (Without Exceptional Items) of INR 218.43 crore in 2025-26 vis-à-vis INR 183.19 crore in 2024-25.*

# Business Highlights for 2025-26



Coal Mine Auction(s)

MSTC successfully completed sale of 10 Coal Mine(s).



Mineral Block Auction(s)

MSTC Auctioned 200+ Major Mineral Blocks in 2025-26



Specialized e-Portal for DGFT

MSTC has been auctioning Tariff Rate Quotas(TRQ) for Gold bullion and other commodities.



Coal Linkage Auction(s)

CIL has selected MSTC through competitive bidding for Coal Linkage Auctions

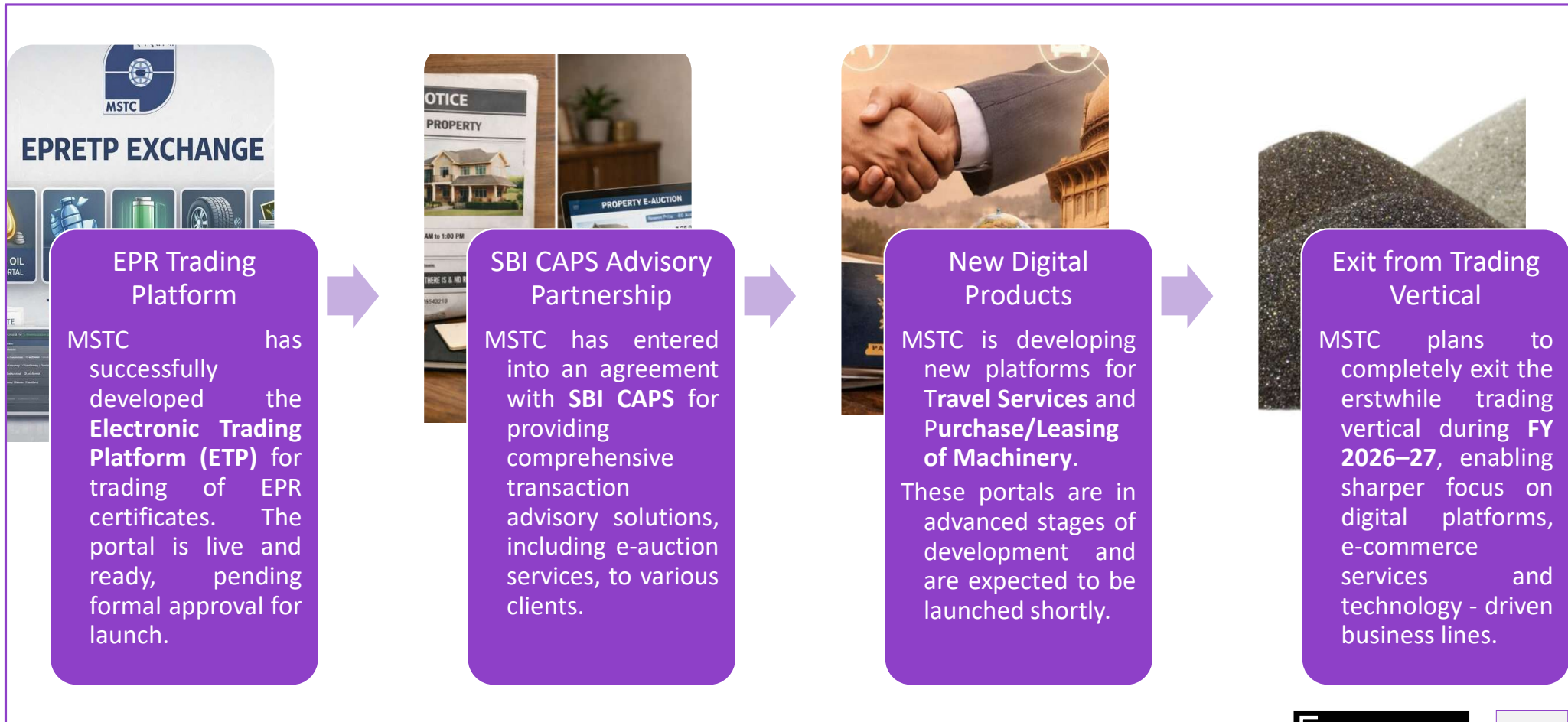


Higher Revenue in Scrap Sale(s) & End of Life Power plants contributed significantly.



Mineral Sale(s) were also high contributors (Iron Ore/Pellets/Slimes & Chrome ore etc)

# The Way Forward



## Standalone Financials Highlights –2025-26

Particulars (INR Crore, unless stated)	2025-26	2024-25	YoY % chg.
<b>Total Revenue</b>	<b>453.04</b>	<b>387.50</b>	<b>16.91%</b>
<i>Marketing</i>	1.49	1.85	-19.46%
<i>E-commerce</i>	329.72	281.21	17.25%
<i>Others</i>	121.83	104.44	16.65%
<i>Expenses</i>	145.55	127.46	14.19%
<b>EBITDA</b>	<b>307.49</b>	<b>260.04</b>	<b>18.25%</b>
Depreciation	10.36	9.09	13.97%
Interest	0.00	0.18	-100.00%
<i>Impairment Losses</i>	1.44	10.06	-85.69%
<b>Profit/(loss) Before Exceptional Items</b>	<b>295.69</b>	<b>240.71</b>	<b>22.84%</b>
Exceptional Item Income(Expenses)	0.00	263.19	-100.00%
<b>Profit/(loss) Before Tax</b>	<b>295.69</b>	<b>503.90</b>	<b>-41.32%</b>
Tax	74.00	100.92	-26.67%
<b>Profit/(loss) After Tax</b>	<b>221.69</b>	<b>402.98</b>	<b>-44.99%</b>
<b>EPS (In Rs.)</b>	<b>31.49</b>	<b>57.24</b>	<b>-44.99%</b>

## Standalone Financials Segment Reporting- 2025-26

Particulars (INR Crore, unless stated)	2025-26	2024-25	YoY % chg.
<b>Total value of goods traded through MSTC ecosystem (INR bn)</b>	<b>797.37</b>	<b>898.24</b>	<b>-11.23%</b>
<b>Total Revenue</b>	<b>453.04</b>	<b>387.50</b>	<b>16.91%</b>
<b>Revenue – E-commerce</b>	<b>329.72</b>	<b>281.21</b>	<b>17.25%</b>
<i>E-Auction/E-Sale</i>	321.29	275.78	16.50%
<i>E-Procurement</i>	8.43	5.43	55.25%
<b>Other Income</b>	<b>121.83</b>	<b>104.44</b>	<b>16.65%</b>
<b>Revenue – Marketing</b>	<b>1.49</b>	<b>1.85</b>	<b>-19.46%</b>
<b>Total Expenses</b>	<b>155.91</b>	<b>136.73</b>	<b>14.03%</b>
<i>Impairment Losses</i>	1.44	10.06	-85.69%
<b>Profit/(loss) Before Exceptional Items</b>	<b>295.69</b>	<b>240.71</b>	<b>22.84%</b>
Exceptional Item Income(Expenses)	<b>0.00</b>	<b>263.19</b>	<b>-100.00%</b>
<b>Profit/(loss) Before Tax</b>	<b>295.69</b>	<b>503.90</b>	<b>-41.32%</b>
Tax	74.00	100.92	-26.67%
<b>Profit/(loss) After Tax</b>	<b>221.69</b>	<b>402.98</b>	<b>-44.99%</b>

## Consolidated Financials Highlights 2025-26

Particulars (INR Crore, unless stated)	2025-26	2024-25	YoY % chg.
<b>Total Revenue</b>	<b>453.04</b>	<b>387.50</b>	<b>16.91%</b>
<i>Marketing</i>	1.49	1.85	-19.46%
<i>E-commerce</i>	329.72	281.21	17.25%
<i>Others</i>	121.83	104.44	16.65%
<b>Expenses</b>	<b>155.91</b>	<b>136.73</b>	<b>14.03%</b>
<b>Profit Before Tax and Share of JV</b>	<b>297.13</b>	<b>250.77</b>	<b>18.49%</b>
Share of profit/(loss) of Joint Ventures	-4.70	-5.97	21.27%
<b>Profit/(loss) Before Exceptional Items</b>	<b>292.43</b>	<b>244.80</b>	<b>19.46%</b>
Exceptional Item Income(Expenses)	0.00	263.19	-100.00%
<b>Profit/(loss) Before Tax</b>	<b>292.43</b>	<b>507.99</b>	<b>-42.43%</b>
Tax	74.00	100.92	-26.67%
<b>Profit After Tax</b>	<b>218.43</b>	<b>407.07</b>	<b>-46.34%</b>
<b>EPS (In Rs.)</b>	<b>31.03</b>	<b>57.82</b>	<b>-46.33%</b>

## Summary P&L Statement


Particulars (INR Crore)	Standalone			Consolidated		
	2025-26	2024-25	% change	2025-26	2024-25	% change
Revenue from operations	369.66	310.96	18.88%	369.66	310.96	18.88%
Other Income	83.38	76.54	8.94%	83.38	76.54	8.94%
<b>Total Income</b>	<b>453.04</b>	<b>387.50</b>	<b>16.91%</b>	<b>453.04</b>	<b>387.50</b>	<b>16.91%</b>
Employee benefit expense	98.73	91.32	8.11%	98.73	91.32	8.11%
Finance costs	0.00	0.18	-100.00%	0.00	0.18	-100.00%
Depreciation and amortisation expense	10.36	9.09	13.97%	10.36	9.09	13.97%
Provisions and write-offs	(0.90)	0.52	-273.08%	(0.90)	0.52	-273.08%
Other expenses	47.72	35.62	33.97%	47.72	35.62	33.97%
Impairment Losses	1.44	10.06	-85.69%			
<b>Total Expenses</b>	<b>157.35</b>	<b>146.79</b>	<b>7.19%</b>	<b>155.91</b>	<b>136.73</b>	<b>14.03%</b>
Share of profit/(loss) of Joint Ventures				-4.70	-5.97	21.27%
<b>Profit/(Loss) Exceptional Item Income(Expenses)</b>	<b>295.69</b>	<b>240.71</b>	<b>22.84%</b>	<b>292.43</b>	<b>244.80</b>	<b>19.46%</b>
Exceptional Item Income(Expenses)	0.00	263.19	-100.00%	0.00	263.19	-100.00%
<b>Profit/(loss) Before Tax</b>	<b>295.69</b>	<b>503.90</b>	<b>-41.32%</b>	<b>292.44</b>	<b>507.99</b>	<b>-42.43%</b>
Tax expense	74.00	100.92	-26.67%	74.00	100.92	-26.67%
<b>Profit/(Loss) for the period</b>	<b>221.69</b>	<b>402.98</b>	<b>-44.99%</b>	<b>218.44</b>	<b>407.07</b>	<b>-46.34%</b>



**MSTC Limited**

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# Thank You

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