QUALITY POWER

09th August 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

NSE Symbol: QPOWER

To,
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Fort, Mumbai – 400001

BSE Scrip Code: 544367

ISIN: INE0SII01026

Dear Sir/ Ma'am,

Subject: Press release pertaining to the financial results of Quarter ended on 30th June 2026.

We hereby submit the Press Release of the financial results of the Company for the Quarter ended June 30, 2026.

Also, this information will be uploaded on the website of the Company at www.qualitypower.com

Request you to kindly take the above on record.

Thanking You,

For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

DEEPAK RAMCHANDRA SURYAVANSHI

Digitally signed by DEEPAK RAMCHANDRA SURYAVANSHI
Date: 2026.08.09 13:22:08 +05'30'

Deepak Ramchandra Suryavanshi
Company Secretary and Compliance Officer
ICSI Membership No.: A27641
Place: Sangli

QUALITY POWER
Electrical Equipments Limited

EARNINGS RELEASE
Q1 FY2027

TOTAL REVENUE	ADJUSTED EBITDA	ADJUSTED PAT	ORDER BOOK
₹2,564 Mn	**₹725 Mn**	**₹545 Mn**	**₹19,455 Mn**
▲ 32.1% YoY	▲ 49.8% YoY	▲ 47.2% YoY	1.9x FY2026 revenue
	28.3% margin	*21.3% margin*	*as on 30 June 2026*

Sangli, Maharashtra, 9 August 2026 :: Quality Power Electrical Equipments Limited ("Quality Power" or the "Company") (BSE: 544367; NSE: QPOWER), one of India's leading companies in critical energy transition equipment and power technologies, today announced its consolidated financial results for the quarter ended 30 June 2026, following approval by the Board of Directors.

Q1 FY2027 CONSOLIDATED FINANCIAL PERFORMANCE

The Company has presented its Q1 FY2027 performance on two bases. The reported basis reflects the consolidated financial results as prepared under Indian Accounting Standards, including the non cash net monetary loss of ₹78.21 million arising from the application of Ind AS 29 to the Company's Turkish operations. The adjusted basis excludes that charge and reflects the underlying operating performance of the Group.

PARTICULARS (₹ Mn)	Q1 FY27 Reported	Q1 FY27 Adjusted	Q1 FY26	YoY %	Q4 FY26	QoQ %
	Ind AS 29 included	Ind AS 29 excluded		on adjusted		on adjusted
Total Revenue	**2,564**	**2,564**	**1,941**	**32.1%**	**3,098**	**(17.2)%**
Cost of Goods Sold	1,353	1,353	1,076	–	1,660	–
Gross Profit	**1,210**	**1,210**	**865**	**39.9%**	**1,438**	**(15.9)%**
Gross Profit Margin	*47.2%*	*47.2%*	*44.6%*	–	*46.4%*	–
EBITDA	**647**	**725**	**484**	**49.8%**	**593**	**22.3%**
EBITDA Margin	*25.2%*	*28.3%*	*24.9%*	–	*19.1%*	–
Finance Cost	14	14	12	–	19	–
Depreciation and Amortisation	39	39	28	–	39	–
Profit Before Tax	**594**	**672**	**443**	**51.7%**	**535**	**25.7%**
PBT Margin	*23.2%*	*26.2%*	*22.8%*	–	*17.3%*	–
Tax Expense	138	138	72	–	69	–
Profit After Tax	**467**	**545**	**371**	**46.9%**	**506**	**7.7%**
PAT Margin	*18.2%*	*21.3%*	*19.1%*	–	*16.3%*	–
Diluted EPS (₹ per share)	**4.66**	**5.44**	**3.12**	**74.4%**	**4.38**	**24.2%**

All figures in ₹ million unless stated otherwise. Margins are calculated on Total Revenue. EBITDA includes Other Income. Year on year and quarter on quarter movements are computed on the adjusted basis. Comparative periods are not affected by the Ind AS 29 adjustment recognised in Q1 FY2027 and are therefore presented on a single basis.

RECONCILIATION OF REPORTED TO ADJUSTED MEASURES

RECONCILIATION (₹ Mn)	As reported	Ind AS 29 add back	Adjusted
EBITDA	647	78	725
EBITDA Margin	*25.2%*	–	***28.3%***
Profit Before Tax	594	78	672
Profit After Tax	467	78	545
PAT Margin	*18.2%*	–	***21.3%***
Diluted EPS (₹)	4.66	0.78	5.44

The Ind AS 29 net monetary loss is recognised within Other Expenses and is therefore added back at the EBITDA level. No tax effect arises on the adjustment. Adjusted diluted earnings per share is computed on profit attributable to owners of the Holding Company after the add back, on 7,74,44,100 equity shares.

UNDERSTANDING THE IND AS 29 ADJUSTMENT

The Company's step down foreign subsidiary, Endoks Enerji Anonim Sirketi, operates in Turkey, which is classified as a hyperinflationary economy. Ind AS 29, Financial Reporting in Hyperinflationary Economies, requires the restatement of non monetary assets, liabilities and equity of such an entity in terms of the measuring unit current at the reporting date, with the resulting net monetary position recognised in the consolidated statement of profit and loss.

For the quarter ended 30 June 2026 this resulted in a net monetary loss of ₹78.21 million, recognised within Other Expenses. The charge is non cash, arises purely from the application of the accounting standard, and involves no outflow of funds, no impairment of assets and no deterioration in the underlying operating performance of the subsidiary. It is not deductible for tax and therefore carries no corresponding tax credit.

Because the charge is recognised within Other Expenses, it reduces reported EBITDA as well as reported PBT and PAT. Management therefore presents adjusted measures alongside reported measures so that shareholders can assess the underlying operating performance of the Group on a consistent basis across periods. The adjusted measures are non Ind AS measures, are not a substitute for the reported financial statements, and may not be comparable with similarly titled measures presented by other companies. A full reconciliation is set out above.

Q1 FY2027 BUSINESS HIGHLIGHTS

- **Revenue growth of 32.1% year on year** to ₹2,564 million, delivered against continued volatility in raw material prices and reflecting sustained demand across the Group's high voltage and power quality portfolios.
- **Adjusted EBITDA margin of 28.3%** and adjusted PAT margin of 21.3%, both ahead of the corresponding quarter of the previous year, reflecting improved product mix and operating leverage across the Group.
- **Order book of ₹19,455 million** as on 30 June 2026, representing approximately 1.9 times FY2026 consolidated revenue and providing visibility across FY2027 and beyond.
- **Disclosed order wins of ₹104.9 crore** during the quarter, comprising ₹48.3 crore of high voltage reactors for a data centre project in the United States, a ₹40.9 crore FACTS system and equipment order secured by Endoks in Japan, and ₹15.70 crore of 400 kV instrument transformer orders secured by Mehru from Hitachi Energy India Limited.
- **Proposed acquisition of Winwin Speciality Insulators Limited** progressing, following execution of a term sheet in June 2026 for the acquisition of 100 percent of the equity share capital at an enterprise value of approximately ₹315 crore, subject to due diligence, requisite approvals and other closing conditions.
- **Sangli manufacturing expansion on track**, with machinery installation underway and trial production targeted for August 2026, subject to regulatory clearances.
- **HVDC CTC magnet wire facility progressing as planned**, with machinery installation scheduled to commence in August 2026.
- **Endoks facility expansion in Turkey advancing**, with civil construction of the new manufacturing facilities complete and interior fit out underway. The expansion will establish advanced instrument transformer manufacturing capability in Europe, and power conversion system operations are expected to commence in Q3 FY2027.

- **Appointment of Mr. Shylendra Kumar as Group Chief Technology Officer** and Senior Management Personnel, bringing over 30 years of experience in power quality and reactive power compensation, with expertise across HVDC, FACTS, renewable integration and grid power quality solutions.
- **Interim dividend of ₹0.25 per equity share** declared for FY2027, reflecting the Company's continued focus on shareholder returns.

ORDER BOOK AND FORWARD PIPELINE

ORDER BOOK (₹ Mn)	Endoks	Mehru	Quality Power	Others
As on 30 June 2026	**8,010**	**5,850**	**5,530**	**65**

The Group closed the quarter with a consolidated order book of ₹19,455 million, equivalent to approximately 1.9 times FY2026 consolidated revenue. The book is well diversified across geographies and technology segments and is anchored by long cycle, high engineering content projects awarded by global utilities, transmission system operators, original equipment manufacturers and engineering, procurement and construction contractors.

Demand momentum remains strong across the energy transition technology areas the Group serves, and the global tender pipeline continues to expand. Breakthrough positions secured across HVDC, in both line commutated converter and voltage source converter technologies, have been complemented by qualifications and conversions on grid scale battery energy storage tenders in Europe, new FACTS project and equipment wins across the Americas, Europe, the Middle East and Asia Pacific, and a first wave of orders for high voltage interconnect equipment serving hyperscale and artificial intelligence data centre campuses in the United States. Tender activity across North America, Europe, the Middle East, Asia and India remains at multi year highs.

OUTLOOK

The structural outlook for Quality Power remains robust. Global investment in grid modernisation, high voltage direct current interconnections, renewable integration, energy storage and data centre infrastructure continues to accelerate, and the Company's positioning in critical high voltage equipment places it at the centre of several long duration capital expenditure cycles.

Execution nonetheless remains the gating factor. Raw material constraints, particularly in electrical grade steel, copper and specialised insulation systems, continue to present a meaningful challenge, and input pricing remains variable owing to geopolitical conditions across key sourcing corridors. The Company is addressing these through long term supplier agreements, dual sourcing, vertical integration through the new Sangli facility, and disciplined contractual pass through arrangements where commercially feasible.

MANAGEMENT COMMENTARY

Mr. P. T. Pandyan, Chairman and Managing Director, said:

> *"We have started FY2027 on a positive note, with consolidated revenue increasing 32.1 percent year on year to ₹2,564 million. Adjusted for the non cash net monetary loss arising under Ind AS 29 at our Turkish operations, EBITDA grew 49.8 percent to ₹725 million at a margin of 28.3 percent, and profit after tax grew 46.9 percent to ₹545 million at a margin of 21.3 percent. On a reported basis, EBITDA stood at ₹647 million and profit after tax at ₹467 million. The quarter reflects continued execution momentum and sustained demand for high voltage and energy transition solutions.*
>
> *During the quarter we continued to strengthen our presence across key international and domestic markets. We secured a significant order for the supply of high voltage reactors for a data centre project in the United States, reinforcing the emerging opportunity arising from the power requirements of hyperscale and artificial intelligence led data centre infrastructure. We also secured a FACTS system and equipment order in Japan, further strengthening our presence in advanced grid stability applications. In India, our material subsidiary Mehru received multiple orders for 400 kV instrument transformers from Hitachi Energy India Limited, reflecting continued demand for high voltage grid equipment.*
>
> *The convergence of digital infrastructure and power infrastructure is creating new requirements for reliable grid connectivity, power quality and high voltage equipment. Data centres, renewable integration and transmission network expansion are together driving investment in grid infrastructure and related*

technologies. We believe our capabilities across reactors, FACTS, instrument transformers and other high voltage equipment provide a strong platform to participate in these evolving requirements.

We are also continuing to expand our addressable market through targeted acquisitions. The proposed acquisition of Winwin Speciality Insulators Limited would add ceramic insulator manufacturing capability up to 1,200 kV and polymeric insulators up to 400 kV, along with the established WS Insulators brand, manufacturing infrastructure and customer qualification base built over more than six decades. We see this as an important step towards broadening our high voltage product portfolio and strengthening our ability to serve global utilities, original equipment manufacturers and engineering contractors with a wider range of critical equipment.

Our approach to expansion remains focused on building complementary capabilities across the high voltage value chain. Alongside manufacturing expansion we continue to invest in technology, engineering, testing infrastructure and greater integration of critical manufacturing processes. These initiatives are aimed at strengthening execution capability, improving supply chain resilience and enabling participation in increasingly complex and high engineering content projects.

Looking ahead, we remain positive on the structural demand environment for grid modernisation, renewable integration, high voltage transmission and emerging power intensive applications. At the same time we remain focused on execution, capacity creation and supply chain management. Our priority remains to build Quality Power as a technology driven, globally relevant high voltage equipment company, with deeper engineering capability, a broader product portfolio and a stronger presence across the evolving power infrastructure landscape."

ABOUT QUALITY POWER

Quality Power Electrical Equipments Limited is an India headquartered company serving global customers in critical energy transition equipment and power technologies. The Company designs and manufactures high voltage electrical equipment and solutions for grid connectivity, renewable integration and energy transition applications, operating seven manufacturing facilities across India and Turkey.

Quality Power is among the few global manufacturers of critical high voltage equipment for High Voltage Direct Current and Flexible AC Transmission Systems networks, and serves a customer base spanning utilities, transmission system operators, original equipment manufacturers, engineering contractors and hyperscale data centre developers across more than 100 countries. For FY2026 the Company reported consolidated revenue of ₹10,070 million and profit after tax of ₹1,855 million.

FOR FURTHER INFORMATION

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FORWARD LOOKING STATEMENTS

This release contains forward looking statements regarding the Company's future business prospects, order book, pipeline and operating environment. Actual results may differ materially from those expressed or implied owing to factors including macroeconomic conditions, geopolitical developments, raw material availability and pricing, customer capital expenditure cycles and project execution timelines. The Company undertakes no obligation to publicly update or revise any forward looking statement except as required by law.

Adjusted EBITDA, adjusted profit after tax, adjusted margins and adjusted earnings per share are non Ind AS financial measures presented to assist shareholders in assessing underlying operating performance. They exclude the net monetary loss recognised under Ind AS 29 in respect of the Company's Turkish operations and should be read together with, and not as a substitute for, the consolidated financial results prepared in accordance with Indian Accounting Standards, which are filed with the stock exchanges alongside this release.