

**Registered Office :**

1503- West Port, Sindhubhavan  
Road, NR. S.P. Ring road,  
Ahmedabad - 380059  
Contact No: +91 63544 37779  
Mail id: ardent.ind99@gmail.com

Website : [www.kanel.in](http://www.kanel.in)

CIN : L15140GJ1992PLCO17024



**KANEL INDUSTRIES LTD.**

Date: July 09, 2026

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Ground Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Details of Voting Results as per Regulation 44 of SEBI (LODR) Regulations, 2015.**

In compliance with Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith voting results of the resolutions passed through Postal Ballot Notice of the Company.

Please take the same on your records.

Thanking You,

**Yours faithfully,  
FOR, KANEL INDUSTRIES LIMITED**

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**KEYOOR BAKSHI  
DIRECTOR  
DIN: 00133588**

Encl: As above

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**KANEL INDUSTRIES LTD.**

### Annexure I

<b>Date of the Postal Ballot Notice :</b>		June 04, 2026						
<b>Total number of shareholders on record date</b>		1139						
<b>No. of Shareholders attended the meeting through Video Conferencing</b> Promoters and Promoter Group: Public		Not arranged						
<b>Agenda- wise Disclosure</b>								
<b>Resolution required:</b>				TO RAISE CAPITAL BY WAY OF A QUALIFIED INSTITUTIONS PLACEMENT TO ELIGIBLE INVESTORS THROUGH ISSUANCE OF EQUITY SHARES.				
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>				No				
Category	Mode of Voting	No. of shares held  (1)	No. of votes polled  (2)	% of Votes Polled on outstanding shares  (3)=[(2)/(1)]*100	No. of Votes - in favour  (4)	No. of Votes - against  (5)	% of Votes in favour on votes polled  (6)=[(4)/(2)]*100	% of Votes against on votes polled  (7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	14962500	14962500	100	14962500	0	100	0
	<b>Poll</b>		0		0	0		0
	<b>Postal Ballot</b>		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>14962500</b>	<b>14962500</b>	<b>100</b>	<b>14962500</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Public</b>	<b>E-Voting</b>	787500	15130	1.92	15130	0	100	0
	<b>Poll</b>		NA			0	0	100
	<b>Postal Ballot</b>		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>15750000</b>	<b>14977630</b>	<b>1.92</b>	<b>14977630</b>	<b>0</b>	<b>-</b>	<b>0</b>
<b>Total</b>		<b>15750000</b>	<b>14977630</b>	<b>-</b>	<b>14977630</b>	<b>0</b>	<b>-</b>	<b>0</b>

**FORM NO. MGT-13**

**CONSOLIDATED SCRUTINIZER'S REPORT**

*[Pursuant to section 108 & 109 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended*

To,

**The Chairman**

**KANEL INDUSTRIES LIMITED**

**CIN: L43299GJ1992PLC017024**

1503, Westport,

Sindhu Bhavan Road,

Nr. S P Ring Road, Ahmedabad -380059

**Re: Report of Scrutinizer on voting process conducted pursuant to the provisions of Section 108 & 109 of the Companies Act, 2013 ('the Act') read with Companies (Management and Administration) Rules, 2014.**

Dear Sir,

I, Malay Desai, Proprietor of M/s. Malay Desai & Associates, Practicing Company Secretaries, Ahmedabad, have been appointed as Scrutinizer by the Board of Directors of the Company on June 04, 2026 for the purpose of scrutinizing the Remote E-Voting process, pursuant to section 108 and 109 of the Companies Act, 2013 read with rule 20 and 21 of Companies (Management and Administration) Rules, 2014, in a fair and transparent manner on the resolution(s) contained in the Postal Ballot notice to the members of "Kanel Industries Limited" (the company)

The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereunder relating to remote e-voting. My Responsibility as a scrutinizer for the voting process is restricted to preparing a Scrutinizer's Report of the votes casted "in favour" or "against" the resolution(s) based on the reports generated from the Remote E-voting system provided by Purva Sharegistry (India) Private Limited (the Agency/service provider) authorized and engaged by the company for that purpose.

I submit my report as under:

- i. The Shareholders of the company holding shares as on the "cut-off" date **Friday, 05<sup>th</sup> June, 2026**, whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories were entitled to vote on the proposed resolutions.
- ii. The facility provided for Remote E-voting commenced from **09:00 A.M. on Tuesday, June 09, 2026 at 9.00 A.M** and ended on **Wednesday, July 08, 2026 at 5.00 P.M.** The Remote E-voting facility was blocked thereafter.
- iii. I hereby submit a Consolidated Scrutinizer's Report pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014, on the Resolutions contained in the Postal Ballot Notice based on the scrutiny of remote e-voting and the e-voting based on the data downloaded from the electronic voting system provided by the Purva Sharegistry (India) Private Limited.
- iv. The results of the remote e-voting are as under:

- (1) **SPECIAL RESOLUTION** FOR TO RAISE CAPITAL BY WAY OF A QUALIFIED INSTITUTIONS PLACEMENT TO ELIGIBLE INVESTORS THROUGH ISSUANCE OF EQUITY SHARES.

**Voted in Favour of the resolution:**

Type of Voting	Numbers of votes casted by them	% of total number of Valid votes cast
Remote E-Voting	14977630	100.00%
Total	14977630	100.00%

**Voted Against of the resolution:**

Type of Voting	Numbers of votes casted by them	% of total number of Valid votes cast
Remote E-Voting	-	-
Total	-	-

**Voted Abstained of the resolution:**

Type of Voting	Number of members voted	Numbers of votes casted by them
Remote E-Voting	-	-
Total	-	-

- v. All the resolutions mentioned in the Postal Ballot Notice as per details above accordingly stand passed with the requisite majority.

Thanking You,

Yours Faithfully,

**Place: Ahmedabad**

**For, Malay Desai & Associates  
Company Secretary**

**Date: 09.07.2026**

**Malay Desai  
Proprietor  
Membership No: A48838  
COP: 26051  
Peer Review: 6426/2025  
UDIN: A048838H000788489**

**Countersigned by  
For, Kanel Industries Limited**

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**Chairman**