GST NO.09AACCR4932R1ZP PH.NO.:0121-2440518

RACHIT PRINTS LIMITED

(Formerly known as Rachit Prints Private Limited)
B-9,10,11 UDYOG PURAM, PARTAPUR, MEERUT (U.P.)-250103
EMAIL:- info@rachitprints.co.in,
WEBSITE:-www.rachitprints.co.in
CIN.: L22190UP2003PLC027364

Date: 07.09.2026

To

The Manager,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001.

Scrip Code: 544503 **Symbol: RACHIT** **ISIN: INE0ZN101029**

Sub: Notice of 23rd Annual General Meeting for the financial year ended on 31st March, 2026 and Annual Report in compliances with Regulations 30 and 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir,

This is to inform you that the **23rd Annual General Meeting ("AGM") of the Members of Rachit Prints Limited ("the Company")** will be held on **Wednesday, 30th September, 2026 at 4:00 P.M. (IST)** through **Video Conferencing ("VC")/Other Audio Visual Means ("OAVM")**, to transact the businesses as set out in the Notice convening the AGM. The Registered Office of the Company shall be deemed to be the venue of the Meeting.

Accordingly, pursuant to **Regulations 30 and 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**, please find enclosed herewith the following documents:

1 **Notice of the 23rd Annual General Meeting** of the Company along with the Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, setting out the details of the businesses proposed to be transacted at the AGM; and

2 **Annual Report of the Company for the Financial Year 2025-26**, comprising, inter alia, the Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon.

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The aforesaid document are being sent to the Members in accordance with applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations. The same are being dispatched electronically to those Members whose email addresses are registered with the Company/Registrar and Share Transfer Agent/Depository Participants. The Company is providing remote E- Voting and E- Voting facility to its Members to cast their votes on the resolutions set out in the Notice of the AGM.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,
For RACHIT PRINTS LIMITED

ANUPAM KANSAL
Digitally signed by ANUPAM KANSAL
Date: 2026.09.07 19:07:48 +05'30'

Anupam Kansal
Managing Director
DIN: 01982805

ANNUAL REPORT

FINANCIAL YEAR 2025–26

Building Sustainable Value • Creating Lasting Impact

RACHIT PRINTS LIMITED

CIN: L22190UP2003PLC027364

B-9, 10 & 11, Udyog Puram, Delhi Road, Partapur, Meerut, Uttar Pradesh – 250103

KEY CORPORATE DETAILS

1. Management

Sr. No.	Name	Designation
1	ANUPAM KANSAL	Managing Director
2	NAINA KANSAL	Whole-time Director
3	RACHIT GUPTA	CFO
4	PRIYESH KUMAR SIKARIWAL	Independent Director
5	ROSE KANSAL	Independent Director
6	PRASHANT	Company Secretary
7	SIDDHARTH GUPTA	Additional Director

2. Registrar & Transfer Agent (RTA)

MAASHITLA SECURITIES PRIVATE LIMITED	**Email:** ipo@maashitla.com **Tel.:** 011-47581432

3. Statutory Auditors

SINGHAL GUPTA & CO. LLP

Chartered Accountants

S. M. Kuteer, 92, Civil Lines, Meerut

Tel: 0121 – 4014700, 43, 45 | Email: ca.snghlaudit@gmail.com

4. Registered Office

**B-9, 10 & 11, UDYOG PURAM, DELHI ROAD,
PARTAPUR, MEERUT, Uttar Pradesh, India – 250103**

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ANNUAL REPORT 2025–26

RACHIT PRINTS LIMITED

Notice of Annual General Meeting

NOTICE

NOTICE is hereby given that the 23rd Annual General Meeting ("AGM") of the members of **RACHIT PRINTS LIMITED** will be held on Wednesday, 30th September, 2026 at 4.00 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS

1 To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, including the Statement of Profit & Loss Account for the financial year ended on that date, together with the report of the Board of Directors & Auditors thereon, and in this regard to consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

> ***"RESOLVED THAT*** *the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 including the Statement of Profit & Loss Account for the financial year ended on that date together with the report of Board of Directors & Auditors thereon, as circulated to the members, be and are hereby considered and adopted."*

2 To appoint a Director in place of **Ms. Rose Kansal (DIN: 10651709)** , who retires by rotation and, being eligible, offers herself for re-appointment, and in this regard, to consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

> ***"RESOLVED THAT*** *pursuant to the provisions of Section 152 and all other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended from time to time, and pursuant to any other Regulations, as may be applicable, Ms. Rose Kansal (DIN: 10651709), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."*

SPECIAL BUSINESS

3 To Approve appointment of M/s Lal Ghai & Associates, Practising Company Secretaries, as Secretarial Auditors of the Company for a period of five consecutive years commencing from Financial Year 2026-27 to 2030-31.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

> *“**RESOLVED THAT** pursuant to the provisions of Section 204 of the Companies Act, 2013 and other applicable provisions, if any, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), M/s Lal Ghai & Associates, Company Secretaries, Ludhiana (Registration No. P2014PB033300) be and are hereby appointed as Secretarial Auditors of the Company for the period of five consecutive years from Financial Year 2026-27 to 2030-31 at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.*
>
> ***RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to file requisite forms with the Registrar of Companies for the aforesaid appointment of Secretarial Auditor, to sign necessary papers and documents and to take all such steps as may be deemed necessary to give effect to the said resolution.”*

4 Regularization of the appointment of Mr. Siddharth Gupta (DIN: 11262977) as an Independent Director of the Company for a term of up to five consecutive years commencing from 25th May, 2026.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

> *“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, read with Schedule IV to the said Act, and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Siddharth Gupta (DIN: 11262977), be and is hereby appointed as Director (Independent Director) of the Company to hold office for a term of up to five consecutive years commencing from 25th May, 2026.”*

5 To consider and approve revision in remuneration of Mr. Anupam Kansal (DIN: 01982805), Managing Director of the Company:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

> *"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Schedule V to the Companies Act, 2013, and the Memorandum and Articles of Association of the Company, and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the Members be and is hereby accorded for increase in the remuneration payable to **Mr. Anupam Kansal, (DIN: 01982805), Managing Director** of the Company, from the existing remuneration of INR 2,00,000/- (Rupees Two Lakhs only) per month to a gross salary of INR 3,50,000/- (Rupees Three Lakhs Fifty Thousand only) per month, with effect from 01st July, 2026, for the remaining tenure of his office, subject to such*

other terms and conditions as may be determined by the Board of Directors in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

***RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorised to alter and vary the terms and conditions of the said remuneration, including authority, from time to time, to determine the amount of salary as also the type and amount of perquisites, benefits, incentives and other allowances payable to Mr. Anupam Kansal, in such manner as may be agreed to between the Company and Mr. Anupam Kansal, within the overall limits approved by the Members and in accordance with the applicable provisions of the Companies Act, 2013.*

***RESOLVED FURTHER THAT** based on the recommendation of Nomination and Remuneration Committee, and approval of the Board, the terms and conditions of appointment of Mr. Anupam Kansal including remuneration and annual incremental thereof, can be altered and varied, but such remuneration shall not exceed the limits specified in the Companies Act, 2013 and / or as specifically approved by the Members of the Company pursuant to Section 197 of the Act read with Schedule V.*

***RESOLVED FURTHER THAT** in the event of loss or inadequacy of profits in any financial year during the currency of tenure of service of the Managing Director the payment of remuneration shall be governed by the limits prescribed under Section 197 of the Companies Act 2013 ("the Act") read with Part II of Schedule V to the Act as specifically approved by the Members of the Company.*

***RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company be and are hereby jointly or severally authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required to give effect to this resolution."*

6 To consider and approve revision in remuneration of Mrs. Naina Kansal (DIN: 02313363), Whole-time Director of the Company:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

*"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Schedule V to the Companies Act, 2013, and the Memorandum and Articles of Association of the Company, and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the Members be and is hereby accorded for increase in the remuneration payable to **Ms. Naina Kansal (DIN: 02313363),** Whole-time Director of the Company, from the existing remuneration of INR 2,00,000/- (Rupees Two Lakhs only) per month to a gross salary of INR 3,50,000/- (Rupees Three Lakhs Fifty Thousand only) per month, with effect from 01st July, 2026, for the remaining tenure of her office, subject to such other terms and conditions as may be determined by the Board of Directors in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.*

RESOLVED FURTHER THAT *the Board of Directors be and is hereby authorised to alter and vary the terms and conditions of the said remuneration, including authority, from time to time, to determine the amount of salary as also the type and amount of perquisites, benefits, incentives and other allowances payable to Ms. Naina Kansal, in such manner as may be agreed to between the Company and Ms. Naina Kansal, within the overall limits approved by the Members and in accordance with the applicable provisions of the Companies Act, 2013.*

RESOLVED FURTHER THAT *based on the recommendation of Nomination and Remuneration Committee, and approval of the Board, the terms and conditions of appointment of Ms. Naina Kansal including remuneration and annual incremental thereof, can be altered and varied, but such remuneration shall not exceed the limits specified in the Companies Act, 2013 and / or as specifically approved by the Members of the Company pursuant to Section 197 of the Act read with Schedule V.*

RESOLVED FURTHER THAT *in the event of loss or inadequacy of profits in any financial year during the currency of tenure of service of the Whole-time Director, the payment of remuneration shall be governed by the limits prescribed under Section 197 of the Companies Act, 2013 ("the Act") read with Part II of Schedule V to the Act as specifically approved by the Members of the Company.*

RESOLVED FURTHER THAT *the Board of Directors and the Company Secretary of the Company be and are hereby jointly or severally authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required to give effect to this resolution."*

By order of the Board
For RACHIT PRINTS LIMITED

Prashant
Company Secretary
M. No. A81441

Place: Meerut
Date: 07.09.2026

NOTES

1. The Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 09/2023 dated 25th September, 2023, Circular No. 09/2024 dated 19th September, 2024 and Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 allowed conducting Annual General Meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM) without the physical presence of members at a common venue. Thus, in compliance with the said Circulars, the 23rd Annual General Meeting (AGM) of the Company will be held through video conferencing (VC) or other audio visual means (OAVM). Members can attend and participate in the AGM through VC/OAVM.
2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of Item(s) of Special Business is annexed hereto and forms part of the Notice.
3. The Registered Office of the Company shall be deemed to be the venue of the Meeting.
4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint a proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 113 of the Companies Act, 2013, body corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and cast their votes through e-voting.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. In accordance with the aforesaid MCA Circulars and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by the Securities and Exchange Board of India (collectively referred to as "SEBI Circulars"), the Notice calling the 23rd AGM along with the Annual Report for the year 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Depositories. Members may note that the Notice and Annual Report 2025-26 have been uploaded on the website of the Company. The Notice can also be accessed from the website of the Stock Exchange, i.e., BSE Limited at

www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM), i.e., www.cdslindia.com.

7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on a first-come-first-served basis. This will not include large Shareholders (holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc., who are allowed to attend the AGM without restriction on account of first-come-first-served basis.

8. The information required to be provided under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other requirements regarding the Director proposed to be appointed/re-appointed is given in **Annexure-A** to the Notice.

9. As per Regulation 40 of the SEBI (LODR) Regulations, 2015, as amended, securities of listed companies can be transferred only in dematerialized form except in case of a request received for transmission or transposition of securities. In view of the above and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company's Registrar and Transfer Agent, **M/s. Maashitla Securities Private Limited**, for assistance in this regard.

10. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

11. SEBI has mandated the submission of the Permanent Account Number (PAN) and Bank Details by every participant in the securities market. Members holding shares in electronic form are requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are requested to submit a self-attested copy of their PAN card and bank details along with an original cancelled cheque leaf/attested bank passbook showing the name of the account holder and address, to the Registrar and Share Transfer Agent, **M/s. Maashitla Securities Private Limited.**

12. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection in electronic mode during the AGM. All other documents referred to in the Notice will be available for inspection without any fee by the members from the date of circulation of this Notice up to the date of the AGM, i.e., **Wednesday, 30th September, 2026.**

13. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and

December 28, 2022, the Company is providing the facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has availed the services of CDSL as the authorized e-Voting agency. The facility of casting votes by a member using remote e-voting, as well as the e-voting system on the date of the AGM, will be provided by CDSL.

14. The members who have voted through remote e-voting will be eligible to attend the AGM but will not be eligible to vote at the AGM.

INSTRUCTIONS FOR E-VOTING AND JOINING THE VIRTUAL MEETING

Step 1: Access through the Depositories' CDSL/NSDL e-Voting system, in the case of individual shareholders holding shares in demat mode.

Step 2: Access through the CDSL e-Voting system, in the case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

1. The voting period begins on **Sunday, September 27, 2026 at 09:00 AM (IST)** and ends on **Tuesday, September 29, 2026 at 05:00 PM (IST).** During this period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **Wednesday, September 23, 2026,** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
3. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to their shareholders in respect of all shareholders' resolutions. However, it has been observed that participation by public non-institutional/retail shareholders is at a negligible level. Currently, multiple e-voting service providers (ESPs) provide e-voting facilities to listed entities in India, necessitating registration on various ESPs and maintenance of multiple user IDs and passwords by shareholders. In order to increase the efficiency of the voting process, pursuant to public consultation, it has been decided to enable e-voting for all demat account holders by way of a single login credential, through their demat accounts/websites of Depositories/Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby facilitating seamless authentication and enhancing the ease and convenience of participating in the e-voting process.
4. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on the e-Voting facility provided by listed companies, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access the e-Voting facility.

Login Method — Individual Shareholders Holding Securities in Demat Mode (CDSL/NSDL)

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	**1)** Users who have opted for the CDSL Easi / Easiest facility can login through their existing user ID and password. The option will be made available to reach the e-Voting page without any further authentication. Users are requested to visit the CDSL website www.cdslindia.com and click on the login icon & My Easi New (Token) tab. **2)** After successful login, the Easi / Easiest user will be able to see the e-Voting option for eligible companies where e-voting is in progress, as per the information provided by the company. On clicking the e-voting option, the user will be able to see the e-Voting page of the e-Voting service provider for casting their vote during the remote e-Voting period, or joining the virtual meeting & voting during the meeting. Links are also provided to access the systems of all e-Voting service providers directly. **3)** If the user is not registered for Easi/Easiest, the option to register is available at the CDSL website www.cdslindia.com — click on login & My Easi New (Token) tab and then click on the registration option. **4)** Alternatively, the user can directly access the e-Voting page by providing the Demat Account Number and PAN No. from the e-Voting link available on the www.cdslindia.com home page. The system will authenticate the user by sending an OTP to the registered Mobile & Email as recorded in the Demat Account. After successful authentication, the user will be able to see the e-Voting option and directly access the systems of all e-Voting service providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	**1)** If you are already registered for the NSDL IDeAS facility, please visit the e-Services website of NSDL (https://eservices.nsdl.com) on a computer or mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login", available under the 'IDeAS' section, and enter your User ID and Password. After successful authentication, click on "Access to e-Voting" under e-Voting services to reach the e-Voting page, then click on the company name or e-Voting service provider name to be redirected for casting your vote. **2)** If not registered for IDeAS e-Services, registration is available at https://eservices.nsdl.com under "Register Online for IDeAS". **3)** Alternatively, visit the e-Voting website of NSDL (https://www.evoting.nsdl.com/), click on "Login" under the

Type of Shareholders	Login Method
	'Shareholder/Member' section, and enter your User ID (16-digit demat account number held with NSDL), Password/OTP and the Verification Code shown. After successful authentication, you will be redirected to the NSDL Depository site to access the e-Voting page. **4)** For OTP-based login, use the dedicated NSDL e-voting login link, entering your 8-digit DP ID, 8-digit Client ID, PAN No. and Verification code to generate an OTP, then enter the OTP received on your registered email/mobile to log in.
Individual Shareholders (holding securities in demat mode) logging in through their Depository Participant (DP)	You can also log in using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for the e-Voting facility. After successful login, you will be able to see the e-Voting option; once selected, you will be redirected to the NSDL/CDSL Depository site, where you can click on the company name or e-Voting service provider name to cast your vote during the remote e-Voting period or while joining the meeting.

Helpdesk for Individual Shareholders Holding Securities in Demat Mode

Login Type	Helpdesk Details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact the CDSL helpdesk by sending a request to helpdesk.evoting@cdslindia.com or by calling the toll-free number 1800 21 09911.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact the NSDL helpdesk by sending a request to evoting@nsdl.co.in or by calling 022-4886 7000 / 022-2499 7000.

Login Method — Physical Shareholders and Shareholders Other Than Individual Holding in Demat Form

(v) Login method for e-Voting and joining virtual meetings for physical shareholders and shareholders other than individual holding in demat form:

1) The shareholders should log on to the e-Voting website www.evotingindia.com.

2) Click on the “Shareholders” module.

3) Enter your User ID: for CDSL, the 16-digit beneficiary ID; for NSDL, the 8-character DP ID followed by 8-digit Client ID; shareholders holding shares in physical form should enter the Folio Number registered with the Company.

4) Next, enter the Image Verification as displayed and click on "Login".

5) If you are holding shares in demat form and had logged in earlier on www.evotingindia.com and voted for any company, your existing password is to be used.

6) If you are a first-time user, follow the steps given in the table below.

Field	For Physical Shareholders & Other Than Individual Shareholders Holding Shares in Demat
PAN	Enter your 10-digit alpha-numeric PAN issued by the Income Tax Department (applicable for both demat and physical shareholders). *Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by the Company/RTA, or contact the Company/RTA.*
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (dd/mm/yyyy) as recorded in your demat account or in the company records in order to log in. *If neither detail is recorded with the depository or company, please enter the Member ID / Folio Number in the Dividend Bank Details field.*

vi) After entering these details appropriately, click on the "SUBMIT" tab.

vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach the 'Password Creation' menu, where they are required to mandatorily enter their login password in the new password field. This password is also to be used by demat holders for voting on resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through the CDSL platform. It is strongly recommended not to share your password with any other person and to keep it confidential.

viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

ix) Click on the EVSN for RACHIT PRINTS LIMITED on which you choose to vote.

x) On the voting page, you will see "RESOLUTION DESCRIPTION" and the option "YES/NO" for voting. Select YES or NO as desired — YES implies assent to the Resolution and NO implies dissent.

xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xii) After selecting the resolution you have decided to vote on, click "SUBMIT". A confirmation box will be displayed — click "OK" to confirm your vote, or "CANCEL" to modify it.

xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify it.

xiv) You can also take a print of the votes cast by clicking on "Click here to print" on the Voting page.

xv) If a demat account holder has forgotten the login password, enter the User ID and image verification code, click "Forgot Password" and enter the details as prompted by the system.

xvi) There is also an optional provision to upload BR/POA, if any, which will be made available to the scrutinizer for verification.

Additional Facility for Non-Individual Shareholders and Custodians (Remote Voting Only)

5. Non-individual shareholders (i.e. other than individuals, HUF, NRI, etc.) and custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
6. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
7. After receiving the login details, a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote.
8. The list of accounts linked in the login will be mapped automatically and can be delinked in case of any wrong mapping.
9. It is mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA) issued in favour of the Custodian, if any, be uploaded in PDF format in the system for the scrutinizer to verify.
10. Alternatively, non-individual shareholders are required to send the relevant Board Resolution/Authority letter, etc., together with an attested specimen signature of the duly authorized signatory, to the Scrutinizer and to the Company at csnikhilkalra@gmail.com and cs@rachitprints.co.in , if they voted from the individual tab and did not upload the same in the CDSL e-voting system.

Instructions for Shareholders Attending the AGM through VC/OAVM and E-Voting During the Meeting

11. The procedure for attending the meeting and e-Voting on the day of the AGM is the same as the instructions mentioned above for e-voting.
12. The link for VC/OAVM to attend the meeting will be available where the EVSN of the Company is displayed, after successful login as per the instructions mentioned above for e-voting.
13. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting; however, they will not be eligible to vote again at the AGM.
14. Shareholders are encouraged to join the Meeting through laptops/iPads for a better experience.

15. Shareholders will be required to allow camera access and use internet with good speed to avoid disturbance during the meeting.

16. Participants connecting from mobile devices, tablets, or laptops via mobile hotspot may experience audio/video loss due to network fluctuation. It is recommended to use a stable Wi-Fi or LAN connection.

17. Shareholders who would like to express their views/ask questions during the meeting may register as a speaker by sending a request at least **7 days prior to the meeting,** mentioning their name, demat account/folio number, email ID and mobile number. Shareholders who do not wish to speak but have queries may send them **7 days prior to the meeting** to cs@rachitprints.co.in queries will be replied to by the Company suitably by email.

18. Only shareholders who have registered themselves as a speaker will be allowed to express views/ask questions during the meeting.

19. Only shareholders present in the AGM through VC/OAVM facility who have not cast their vote through remote e-Voting, and are otherwise not barred from doing so, shall be eligible to vote through the e-Voting system available during the AGM.

20. If any votes are cast by shareholders through e-voting during the AGM and the same shareholders have not participated in the meeting through VC/OAVM, such votes may be considered invalid, as the facility of e-voting during the meeting is available only to shareholders attending the meeting.

Process for Shareholders Whose Email/Mobile Number Is Not Registered

21. For Physical Shareholders: please provide necessary details such as Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy) and Aadhaar (self-attested scanned copy) by email to the Company/RTA email ID.

22. For Demat Shareholders: please update your email ID & mobile number with your respective Depository Participant (DP).

23. For Individual Demat Shareholders: please update your email ID & mobile number with your respective Depository Participant (DP), which is mandatory for e-Voting & joining virtual meetings through the Depository.

If you have any queries or issues regarding attending the AGM & e-Voting through the CDSL e-Voting System, you may write to helpdesk.evoting@cdslindia.com or contact the toll-free number 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager (CDSL), Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400013, or by email to helpdesk.evoting@cdslindia.com, or by calling the toll-free number 1800 21 09911.

EXPLANATORY STATEMENT — PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3 of Special Business

Approval of appointment of M/s Lal Ghai & Associates, Practising Company Secretaries, as Secretarial Auditors of the Company for the period of five consecutive years commencing from Financial Year 2026-27 to 2030-31.

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company is required to appoint a Secretarial Auditor to conduct the Secretarial Audit of the Company.

M/s Lal Ghai & Associates is a Peer Reviewed Firm with more than 12 years of professional experience across a wide range of legal, secretarial and taxation matters, providing services to various listed/unlisted entities, banks and other institutions. While recommending the firm for appointment, the Board and the Audit Committee evaluated various factors, including its capability to handle a diverse and complex business environment, its existing experience in the Company's business segments, its industry standing, the clientele it serves, and its technical expertise. The firm has been Peer Reviewed by the Institute of Company Secretaries of India (ICSI) and is focused on providing comprehensive professional services in corporate law, SEBI regulations, FEMA compliance and allied fields.

The terms and conditions for the appointment of M/s Lal Ghai & Associates are as follows:

- Tenure – five (5) years, to conduct the Secretarial Audit for the financial year commencing from 1st April, 2026 until 31st March, 2031.
- The services to be rendered by M/s Lal Ghai & Associates as Secretarial Auditors are within the purview of the said Regulation read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

M/s Lal Ghai & Associates has provided its consent to act as the Secretarial Auditor of the Company and has confirmed that the proposed appointment, if made, will be in compliance with the provisions of the Act and the Listing Regulations.

Accordingly, the consent of the shareholders is sought for the appointment of M/s Lal Ghai & Associates as the Secretarial Auditor of the Company.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives is concerned or interested, financially or otherwise, in the Resolution set out at Item No. 3 of this Notice.

The Board recommends the **Ordinary Resolution** set out at Item No. 3 of the Notice for approval of the Members.

Item No. 4 of Special Business

Regularization of the appointment of Mr. Siddharth Gupta (DIN: 11262977) as an Independent Director of the Company for a term of up to five consecutive years commencing from 25th May, 2026.

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Siddharth Gupta (DIN: 11262977) as an Additional Director designated as an Independent Director of the Company with effect from 25th May, 2026, subject to the approval of the Members of the Company.

Mr. Siddharth Gupta is a Chartered Accountant and possesses the requisite professional knowledge, experience and expertise in the areas of finance, accounting, taxation and related matters. The Board is of the opinion that his professional expertise and experience would be valuable to the Company and that his association as an Independent Director would contribute meaningfully to the deliberations and functioning of the Board.

Mr. Siddharth Gupta has represented to the Company that he fulfils the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 ("the Act") and the rules made thereunder. The Company has received from him the requisite consent, declarations and other disclosures, including a declaration confirming that he meets the criteria of independence and is not aware of any circumstance or situation that exists or may reasonably be anticipated to impair or impact his ability to discharge his duties with objective and independent judgment.

In the opinion of the Board, Mr. Siddharth Gupta fulfils the conditions specified in the Act and the rules made thereunder for his appointment as an Independent Director and is independent of the management of the Company.

His appointment is proposed for a term of five consecutive years commencing from 25th May, 2026, and he shall not be liable to retire by rotation in accordance with the provisions of the Act.

The Company has also received a declaration from Mr. Siddharth Gupta confirming that he is registered with the Independent Directors' Databank and has passed the online proficiency self-assessment test, as applicable under the provisions of the Act and the rules made thereunder.

Except Mr. Siddharth Gupta and his relatives, to the extent of their shareholding, if any, in the Company, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the **Special Resolution** set out at Item No. 4 of the Notice for approval of the Members.

Item No. 5 of Special Business

To consider and approve revision in remuneration of Mr. Anupam Kansal (DIN: 01982805), Managing Director of the Company:

Mr. Anupam Kansal (DIN: 01982805) is serving as the **Managing Director** of the Company. He brings extensive professional and industry experience, along with a comprehensive understanding of the Company's business operations and the specialty chemicals sector. He has played a significant role in shaping the Company's business strategy and strengthening its position in the industry.

With extensive professional and industry experience, Mr. Anupam Kansal has undertaken key responsibilities across business operations, corporate strategy and management. His expertise encompasses business development, strategic planning, new venture development and operational management, enabling the Company to identify and pursue opportunities for sustainable and scalable growth.

His leadership and strategic guidance have contributed to enhancing operational efficiency, strengthening business processes, facilitating effective decision-making and supporting the Company's continued growth and long-term objectives.

Recognizing the value of his leadership and contribution, and based on the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors at their respective meetings held on 28th May, 2026, it was proposed to increase the remuneration payable to Mr. Anupam Kansal, Managing Director of the Company, with effect from 01st July, 2026, subject to the approval of the Members of the Company at the ensuing General Meeting, on the following broad terms and conditions:

Particulars	Details
Designation	Managing Director
Tenure as Managing Director	5 years till 01st October, 2029
Remuneration	**Rs. 3,50,000/- (Rupees Three Lakhs Fifty Thousand only) per month**, with effect from 01st July, 2026, including perquisites, benefits, incentives and other allowances. The Director shall be entitled to such increment(s) from time to time as the Board (including Committee(s)) may, in its discretion, determine, subject to the overall limits prescribed under the Companies Act, 2013 and the approval of the Members, wherever applicable.

Perquisites	The following perquisites shall be allowed, which will be included in the gross remuneration except those prescribed under Section IV of Part II of Schedule V of the Companies Act, 2013. ➢ Gratuity payable shall be in accordance with the applicable provisions of the Companies Act, 2013 and the rules of the Company. ➢ Earned leave on full pay and allowances as per the rules of the Company; leave accumulated shall be en-cashable at the end of the tenure, if any, and will not be included in the computation of the ceiling of perquisites.

The resolution stated above may also be read and treated as disclosure in compliance with the requirements of **Section 190 of the Companies Act, 2013**.

Except **Mr. Anupam Kansal**, no other Director, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the Resolution set out at **Item No. 5** of the Notice.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval of the Members.

Item No. 6 of Special Business

To consider and approve revision in remuneration of Mrs. Naina Kansal (DIN: 02313363), Whole-time Director of the Company:

Mrs. Naina Kansal (DIN: 02313363) is serving as the **Whole-time Director** of the Company. She brings extensive professional and industry experience, along with a comprehensive understanding of the Company's business operations and the specialty chemicals sector. She has played a significant role in shaping the Company's business strategy and strengthening its position in the industry.

With extensive professional and industry experience, Mrs. Naina Kansal has undertaken key responsibilities across business operations, corporate strategy and management. Her expertise encompasses business development, strategic planning, new venture development and operational management, enabling the Company to identify and pursue opportunities for sustainable and scalable growth.

Her leadership and strategic guidance have contributed to enhancing operational efficiency, strengthening business processes, facilitating effective decision-making and supporting the Company's continued growth and long-term objectives.

Recognizing the value of her leadership and contribution, and based on the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors at their respective meetings held on 28th May, 2026, it was proposed to increase the remuneration payable to Mrs. Naina Kansal, Whole-time Director of the Company, with effect from 01st July, 2026, subject to the approval of the Members of the Company at the ensuing General Meeting, on the following broad terms and conditions:

Particulars	Details
Designation	Whole-time Director
Tenure as Whole-time Director	5 years till **01st October, 2029**
Remuneration	**Rs. 3,50,000/- (Rupees Three Lakhs Fifty Thousand only) per month**, with effect from 01st July, 2026, including perquisites, benefits, incentives and other allowances. The Director shall be entitled to such increment(s) from time to time as the Board (including Committee(s)) may, in its discretion, determine, subject to the overall limits prescribed under the Companies Act, 2013 and the approval of the Members, wherever applicable.
Perquisites	The following perquisites shall be allowed, which will be included in the gross remuneration except those prescribed under Section IV of Part II of Schedule V of the Companies Act, 2013. ➢ Gratuity payable shall be in accordance with the applicable provisions of the Companies Act, 2013 and the rules of the Company. ➢ Earned leave on full pay and allowances as per the rules of the Company; leave accumulated shall be en-cashable at the end of the tenure, if any, and will not be included in the computation of the ceiling of perquisites.

The resolution stated above may also be read and treated as disclosure in compliance with the requirements of **Section 190 of the Companies Act, 2013**.

Except **Mrs. Naina Kansal**, no other Director, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the Resolution set out at **Item No. 6** of the Notice.

The Board recommends the **Ordinary Resolution** set out at Item No. 6 of the Notice for approval of the Members.

THE FOLLOWING ADDITIONAL INFORMATION AS REQUIRED UNDER SCHEDULE V OF THE COMPANIES ACT, 2013 IN RESPECT OF ITEM NO 5 & 6 IS GIVEN BELOW:

A. GENERAL INFORMATION

Sr No	Particular	Information
1.	Nature of industry	Textile Industry
2.	Date or expected date of commencement of commercial Production	31/03/2003
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	NA
4.	Financial performance based on given indicators in the Financial Year 2025-26	During FY 2025-26, the Company recorded total revenue of ₹53.24 crore, as compared to ₹41.78 crore in FY 2024-25, reflecting a strong growth in business operations. The Profit Before Tax stood at ₹6.21 crore, compared to ₹6.09 crore in the previous year, while Profit After Tax increased to ₹4.58 crore from ₹4.56 crore.
5.	Foreign investments or collaborators, if any.	Nil

B. INFORMATION ABOUT THE DIRECTORS/APPOINTEES

Sr No	Particular	Anupam Kansal	Naina Kansal
1.	Background Details	**Mr. Anupam Kansal (DIN: 01982805),** aged 54 years, has been associated with the Company for several years. He has extensive experience in the management and affairs of the Company and has been involved in various aspects of its business	**Ms. Naina Kansal (DIN: 02313363),** aged 51 years, is a graduate and has been associated with the Company for several years. She has extensive experience in the management and affairs of the Company and has been involved in various aspects of its business operations and

		operations, administration and strategic decision-making. He was originally appointed as a **Director with effect from 31st March, 2003** and was subsequently re-designated as **Managing Director with effect from 01st October, 2024.**	administration. She was initially appointed as an **Additional Director with effect from 13th April, 2003** and subsequently resigned from the position on **20th January, 2004**. She was thereafter re-appointed as a Director with effect from **01st August, 2008** and was subsequently **re-designated as Whole-time Director with effect from 01st October, 2024**.
2.	Past remuneration	2,00,000 Per Month	2,00,000 Per Month
3.	Recognition or awards	Nil	Nil
4.	Job profile and his suitability	**Managing Director – Mr. Anupam Kansal** is responsible for overseeing the **overall management, day-to-day operations and business affairs** of the Company. He also provides guidance in **business development, strategic planning, operational management and key decision-making**, making him suitable for the position in view of his extensive experience and long-standing association with the Company.	Whole-time Director (WTD) – Mrs. Naina Kansal is responsible for overseeing the **day-to-day operations, business administration and strategic activities** of the Company. She also provides guidance in **business development, operational management and key decision-making**.

5.	Remuneration proposed	3,50,000 Per Month	3,50,000 Per Month
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	The proposed remuneration is comparable with the Companies of the same size and profitability	The proposed remuneration is comparable with the Companies of the same size and profitability
7.	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Except for receiving remuneration from the Company as **Managing Director**, **Mr. Anupam Kansal** has no other pecuniary relationship with the Company. **Ms. Naina Kansal (Whole-time Director)** is his spouse and **Ms. Rose Kansal (Non-Executive Director)** is his daughter.	Except for receiving remuneration from the Company as **Whole-time Director**, **Ms. Naina Kansal** has no other pecuniary relationship with the Company. **Mr. Anupam Kansal (Managing Director)** is her spouse and **Ms. Rose Kansal (Non-Executive Director)** is her daughter.

C. OTHER INFORMATION:

Sr No	Particular	Information
1.	Reason of loss or inadequate profits	The Company has earned a Profit After Tax of **₹4,58,198.83** hundred during the financial year 2025-26; however, as per the provisions of Schedule V to the Companies Act, 2013, the profits of the Company are considered inadequate for the purpose of payment of managerial remuneration. The Company has generally been earning good profits and, accordingly, an enabling provision has been made for payment of minimum remuneration in case of loss or inadequacy of profits in the future.
2.	Steps taken or proposed to be taken for improvement	The Company implemented substantial cost-reduction and operational efficiency measures during the year, with a focused approach towards optimizing operating expenses, improving resource utilization and streamlining business processes. These initiatives contributed to better

		cost management and operational performance, while supporting improved revenue alignment with the projected sales targets and strengthening the Company's overall financial position.
3.	Expected increase in the productivity and profits in measurable terms	The Company prioritizes productivity enhancement and continuously implements initiatives aimed at optimizing operational efficiency, improving resource utilization and strengthening cost effectiveness, thereby supporting improved profitability and ensuring sustainable and consistent revenue growth.

ANNEXURE – A TO NOTICE

Details of Directors seeking appointment / re-appointment at the Annual General Meeting (pursuant to Regulation 36(3) of the Listing Regulations).

Particulars	Mr. Siddharth Gupta	Ms. Rose Kansal
DIN	11262977	10651709
Age (years)	38	22
Qualification	Chartered Accountant	Graduate
Nature of expertise in specific functional areas	Mr. Siddharth Gupta is a Chartered Accountant with professional expertise in finance, accounting, taxation and related matters. He possesses sound knowledge and experience in financial and business matters, along with a strong analytical and professional approach. His expertise and independent perspective are expected to contribute meaningfully to the deliberations of the Board and support the Company's growth and development.	She has over two years of experience with the Company and possesses a strong academic background. Her enthusiasm for learning, agile mindset and innovative approach enable her to contribute fresh perspectives and add value to the Company's pursuit of quality and business growth.
Terms and Conditions of Appointment / Re-appointment	Independent Director proposed to be appointed for five consecutive years commencing from 25th May, 2026.	Re-appointment as Director, who retires by rotation and, being eligible, offers herself for re-appointment.
Names of other listed entities in which the person also holds Directorship	Helloji Holidays Limited	NA
Membership of Committees of the Board of other Listed Entities	**Helloji Holidays Limited** 1. Audit Committee – Chairman 2. Nomination & Remuneration Committee – Chairman	NA

DIRECTORS' REPORT

To

The Members
RACHIT PRINTS LIMITED

The Directors hereby present the 23nd Annual Report on the affairs of the company together with Audited Financial Statements for the financial year ended **31st March, 2026.**

1. FINANCIAL RESULTS:

(Figures in Hundred)

PARTICULARS	Year Ended 31st March, 2026	Year Ended 31st March, 2025
Revenue from Operations	53,23,994.42	41,70,319.71
Other Income	27,795.42	8,107.63
Total	**53,51,789.84**	**41,78,427.34**
Less:		
Expenditure	45,53,190.99	34,84,538.86
Depreciation & Amortisation	1,77,609.02	84,917.87
Profit/(loss) before exceptional items and tax:	**6,20,989.84**	**6,08,970.60**
Exceptional Items	--	--
Profit/(Loss) before tax	**6,20,989.84**	**6,08,970.60**
Less: Taxes	1,62,791.00	1,52,794.61
Profit/(Loss)from continuing Operations	**4,58,198.83**	**4,56,175.99**
Profit/(Loss)from discontinuing Operations	--	--
Profit/(Loss) for the period	**4,58,198.83**	**4,56,175.99**
Other Comprehensive Income	--	--
Total Comprehensive Income/(Loss)for the Period	--	--
Earnings Per Share (Basic & Diluted)	**10.51**	**13.03**

2. BUSINESS:

Rachit Prints Limited, was incorporated in the year 2003 and is engaged in the business of manufacturing and supplying specialised knitted and printed fabrics primarily for the mattress and home furnishing industry. Over the years, the Company has established a sustainable business model and developed expertise in manufacturing customised textile products in accordance with the specific requirements of its customers.

The Company's product portfolio primarily comprises **knitted fabric, printed fabric, warp knitted fabric, pillow fabric and binding tape**, along with trading of **comforters and bedsheets**. The Company specialises in converting yarn into specialised fabrics through in-house knitting, designing, printing and finishing processes. The principal raw materials used in the manufacturing process include **cotton yarn, viscose, spun yarn, filament yarn and dyed yarn**, which are primarily procured from suppliers located in Delhi and Haryana.

The Company primarily operates on a **Business-to-Business (B2B)** model, supplying customised fabrics to customers who use the same for further processing, manufacturing or resale. A substantial portion of the Company's business is undertaken on an **order-based model**, enabling the Company to manufacture products in accordance with customer-specific requirements relating to designs, specifications, quality and quantities.
The Company has developed capabilities to manufacture specialised and customised fabrics and caters to established customers in the mattress and home furnishing segment. The Company has supplied its products to leading industry players, including **Sleepwell, Kurlon Enterprises and Prime Comfort Products Private Limited**.

The Company's manufacturing facility is equipped with machinery and equipment sourced from **India, Germany, Turkey and China**, enabling it to undertake various stages of the manufacturing process and facilitate efficient production and logistics. The Company continues to focus on maintaining product quality, timely execution of customer orders and operational efficiency.

The Company has expanded its market presence across various states in India, including **Assam, Delhi, Gujarat, Haryana, Himachal Pradesh, Jammu & Kashmir, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Punjab, Tamil Nadu, Telangana, Uttar Pradesh, Uttarakhand and West Bengal**.

With the cumulative experience of its promoters, **Mr. Anupam Kansal and Ms. Naina Kansal**, in the textile and manufacturing business, the Company continues to leverage its manufacturing capabilities, customer relationships and industry experience to strengthen its position in the specialised fabric segment and pursue sustainable growth.

3. STATE OF COMPANY'S AFFAIRS:

During the financial year ended **31st March, 2026**, the Company continued to focus on its core business operations and witnessed growth in its overall revenue as compared to the previous financial year. The Company recorded **Total Income of ₹53,51,789.84 hundred** during the financial year 2025-26 as against **₹41,78,427.34 hundred** in the previous financial year.

The **Income from Operations** increased from **₹41,70,319.71 hundred** in the financial year 2024-25 to **₹53,23,994.42 hundred** in the financial year 2025-26, The increase in operating income reflects the Company's continued business activities and growth in its operations during the year under review. The Company also recorded **Other Income of ₹27,795.42 hundred** during the financial year 2025-26 as compared to **₹8,107.63 hundred** in the previous financial year.

During the year under review, the **Total Expenses** of the Company stood at **₹47,30,800.01 hundred**, as against **₹35,69,456.73 hundred** in the previous financial year. The increase in expenses was primarily attributable to the corresponding increase in the scale of operations and the associated costs incurred in carrying out the Company's business activities.The **Profit Before Tax** increased from **₹6,08,970.60 hundred** in the financial year 2024-25 to **₹6,20,989.84 hundred** in the financial year 2025-26.

After considering the current tax expense, deferred tax and other applicable tax adjustments, the Company recorded a **Profit After Tax of ₹4,58,198.83 hundreds**for the financial year 2025-26 as compared to **₹4,56,175.99 hundred** in the financial year 2024-25, The **Basic and Diluted Earnings Per Share (EPS)** stood at **₹10.51 per equity share** during the financial year 2025-26 as compared to **₹13.03 per equity share** in the previous financial year. The change in EPS is attributable to the Company's share capital structure and the number of equity shares considered for computation during the respective financial years.

During the financial year under review, the Company successfully completed its Public Issue of 13,09,000 Equity Shares of face value of ₹10/- each at an issue price of ₹149/- per Equity Share, comprising a share premium of ₹139/- per Equity Share. The allotment of the said Equity Shares was made on 04th September, 2025.

Subsequent to the successful completion of the Public Issue, the Equity Shares of the Company were listed and admitted to dealings on the BSE SME Platform of BSE Limited with effect from 08th September, 2025. The listing of the Company's Equity Shares marks an important milestone in its growth journey and provides the Company with greater visibility in the capital market, while strengthening its financial position and enhancing its ability to pursue future growth opportunities.

4. SUBSIDIARY COMPANY/FIRM(S):

The Company does not have any subsidiary as per the provisions of the Companies Act, 2013.

5. CONSOLIDATED FINANCIAL STATEMENTS:

Since the Company did not have any subsidiary during the financial year under review, the preparation of Consolidated Financial Statements is not applicable.

6. CORPORATE GOVERNANCE:

Your Company is committed to maintaining **high standards of corporate governance and ethical business conduct**. The Board of Directors recognizes that sound governance practices are essential for ensuring transparency, accountability, integrity, sustainable growth and safeguarding the interests of all stakeholders. The Company continues to adhere to the principles of transparency, fairness, accountability, responsible management and compliance with applicable statutory and regulatory requirements.

During the year under review, the Company has complied with the applicable provisions of the **Companies Act, 2013**, the rules made thereunder and the applicable provisions of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**. Since the securities of the Company are listed on the **SME Platform**, the provisions relating to submission of a separate Corporate Governance Report, as applicable to companies listed on the Main Board, are not applicable to the Company.

Accordingly, **no separate Corporate Governance Report forms part of this Board's Report**. Notwithstanding the non-applicability of the detailed Corporate Governance Report, the Company continues to follow sound corporate governance practices and maintains appropriate standards of transparency, accountability, ethical conduct and responsible management in the conduct of its business and affairs.

In furtherance of the Company's commitment to good corporate governance and compliance with applicable legal and regulatory requirements, a **certificate issued by a Practising Company Secretary (PCS)** is annexed to this Board's Report. The Board remains committed to continuously strengthening the Company's governance framework and ensuring transparent, responsible and compliant conduct in the best interests of the Company and its stakeholders.

7. DIVIDEND:

The directors have not recommended any dividend for the financial year 2025-26.

8. AMOUNTS TRANSFERRED TO ANY RESERVES:

The Company has not transferred any amount to any reserves during the financial year.

9. CHANGE IN NATURE OF BUSINESS:

During the year under review there was no change in nature of Business of Company and no changes were made to Main Object of Memorandum of Association

10. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Annexed to this report as **Annexure- A.**

11. INTERNAL AUDITOR:

M/s Agarwal Aneja & Associates, Chartered Accountants (FRN: 023529N), represented by CA Ashish Aneja, were appointed as the Internal Auditors of the Company for the Financial Year 2025-26. The appointment was made in accordance with the applicable provisions of the Companies Act, 2013. Further, for the Financial Year 2026-27, the Company has appointed M/s Priyansh Singhal & Associates, Chartered Accountants (FRN: 038758C), as the Internal Auditors of the Company, in accordance with the applicable provisions of the Companies Act, 2013.

12. SHARE CAPITAL

A. Authorized Share Capital

During the financial year under review, there was no change in the Authorised Share Capital of the Company. The Authorised Share Capital of the Company as on 31st March, 2026 stood at ₹8,00,00,000/- (Rupees Eight Crore only), divided into 80,00,000 (Eighty Lakh) Equity Shares of ₹10/- each.

B. Paid-up Share Capital

During the financial year under review, the Company increased its Paid-up Share Capital pursuant to the **Public Issue of 13,09,000 Equity Shares** of face value of **₹10/- each**, issued at a price of **₹149/- per Equity Share**, including a premium of **₹139/- per Equity Share**. The said Equity Shares were allotted on **04th September, 2025**.

Consequent to the aforesaid allotment, the Paid-up Share Capital of the Company increased by **₹1,30,90,000/-**. Further, the Equity Shares of the Company were **listed on the BSE SME Platform of BSE Limited with effect from 08th September, 2025**.

Accordingly, as on **31st March, 2026**, the Paid-up Share Capital of the Company stood at **₹4,93,71,000/- (Rupees Four Crore Ninety-Three Lakh Seventy-One Thousand only)**, comprising **49,37,100 Equity Shares of ₹10/- each**.

13. FIXED DEPOSITS:

During the year, your Company has not accepted any fixed deposits under the provisions of the Companies Act, 2013 and the Rules made there under.

14. SECRETARIAL STANDARDS:

The Company has fully complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and mandated by the Ministry of Corporate Affairs (MCA), including Secretarial Standard on Meetings of the Board of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2). The Company ensures that all procedural requirements relating to convening, conducting and recording of Board Meetings, Committee Meetings and General Meetings are adhered to in letter and spirit. The Board remains committed to following best secretarial practices to maintain transparency, accuracy and statutory compliance across all governance processes.

15. CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL (KMP):

During the financial year under review, there was no change in the composition of the Board of Directors of the Company, and all the Directors continued to hold office throughout the year.

However, **there were changes in the Key Managerial Personnel (KMP) of the Company during the year under review, as detailed below:**

CHANGE IN KEY MANAGERIAL PERSONNEL

Particulars	Name	Effective Date
Resignation from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP)	Ms. Garima Moorjani	29th November, 2025
Appointment as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP)	Mr. Rachit Gupta	08th December, 2025

Further, the Board of Directors have recommended –

Ms. Rose Kansal (DIN: 10651709), Director of the Company, retires by rotation at this Annual General Meeting and, being eligible, offers herself for re-appointment. The details of her re-appointment, including the terms and conditions, are provided in the Notice and the Explanatory Statement/Annexure to the Notice of the ensuing Annual General Meeting. The Board of Directors recommends her re-appointment for the approval and consideration of the Members at the forthcoming Annual General Meeting.

16. BOARD COMMITTEES

In compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has constituted the following Committees of the Board:

A. Audit Committee
B. Stakeholders Relationship Committee
C. Nomination and Remuneration Committee

The Committees have been constituted to assist the Board in effectively discharging its responsibilities and to provide focused oversight on matters falling within their respective areas of expertise. The Committees function in accordance with their respective terms of reference and applicable statutory and regulatory requirements.

During the year under review, **there were no instances where the Board of Directors did not accept any recommendation made by any of the aforesaid Committees**.

A. Composition of Audit Committee

Name of the Director	Status	Nature of Directorship
Mr. Tarun Sharma	Chairman	Independent Director
Mr. Priyesh Kumar Sikariwal	Member	Independent Director
Mr. Anupam Kansal	Member	Managing Director

The **Company Secretary and Compliance Officer** of the Company acts as the Secretary to the Audit Committee.

B. Composition of Stakeholders Relationship Committee

Name of the Director	Status	Nature of Directorship
Mr. Priyesh Kumar Sikariwal	Chairman	Independent Director
Ms. Naina Kansal	Member	Whole-Time Director
Mr. Anupam Kansal	Member	Managing Director

The Company Secretary and Compliance Officer of the Company acts as the Secretary to the Stakeholders Relationship Committee.

C. Composition of Nomination and Remuneration Committee

Name of the Director	Status	Nature of Directorship
Mr. Priyesh Kumar Sikariwal	Chairman	Independent Director
Ms. Rose Kansal	Member	Non-Executive Director
Mr. Tarun Sharma	Member	Independent Director

The **Company Secretary and Compliance Officer** of the Company acts as the Secretary to the Nomination and Remuneration Committee.

D. *Committee Meetings*

Audit Committee	Nomination & Remuneration Committee (NRC)	Stakeholders Relationship Committee (SRC)
22 July 2025	08 December 2025	04 September 2025
22 August 2025	06 February 2026	—
04 September 2025	—	—
08 December 2025	—	—
06 February 2026	—	—

17. LISTING WITH EXCHANGES AND LISTING FEES:

During the financial year under review, the Company successfully completed its **Initial Public Offering (IPO),** pursuant to which **13,09,000 Equity Shares** of face value of ₹10/- each were allotted on **04th September, 2025** at an issue price of ₹149/- per Equity Share, comprising a share premium of ₹139/- per Equity Share.

Consequent to the successful completion of the IPO, the Equity Shares of the Company were listed and admitted to dealings on the **BSE SME Platform of BSE Limited** with effect from **08th September, 2025.** The listing marks a significant milestone in the growth journey of the Company and has enhanced its visibility in the capital market and provided greater liquidity to its shareholders.

The Company has duly complied with the applicable listing requirements of the Stock Exchange. The listing fee for the financial year 2025-26 has been invoiced by the Exchange, and the payment thereof shall be made within the prescribed timelines.

18. AUDITORS:

A. *STATUTORY AUDITOR & AUDIT REPORT:*

Pursuant to the provisions of **Section 139 of the Companies Act, 2013**, read with the **Companies (Audit and Auditors) Rules, 2014**, **M/s Singhal Gupta & Co. LLP, Chartered Accountants (FRN: 004933C/C400028)**, were appointed as the Statutory Auditors of the

Company for a term of **five consecutive financial years**, commencing from **01st April, 2024 and ending on 31st March, 2029**.

The Statutory Auditors have audited the **Standalone Financial Statements of the Company for the financial year ended 31st March, 2026**. The **Auditors' Report forms part of this Annual Report**, and the observations and notes referred to therein, read together with the relevant notes to the financial statements, are self-explanatory and therefore do not call for any further explanation or clarification from the Board of Directors.

The **Auditors' Report for the financial year under review does not contain any qualification, reservation, adverse remark or disclaimer**. Accordingly, no explanation or clarification by the Board of Directors is required in respect of the matters dealt with in the Auditors' Report.

B. COST AUDITORS:

In accordance with the provisions of **Section 148 of the Companies Act, 2013**, read with the **Companies (Cost Records and Audit) Rules, 2014**, the Board of Directors confirms that the provisions relating to the **maintenance of cost accounting records and cost audit are not applicable to the Company for the financial year 2025-26**, as the Company does not fall within the prescribed class of companies and activities for which such requirements are applicable.

C. SECRETARIAL AUDITOR & AUDIT REPORT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s Lal Ghai & Associates, Peer Reviewed Firm of Company Secretaries in Practice, have been appointed as the Secretarial Auditor of the Company for conducting the Secretarial Audit for the financial year ended 31st March, 2026.

Further, the Board of Directors has proposed the appointment of M/s Lal Ghai & Associates as the Secretarial Auditor of the Company for a term of five consecutive years commencing from 1st April, 2026 to 31st March, 2031, subject to the approval of the Members at the ensuing Annual General Meeting.

The Secretarial Audit Report for the financial year ended 31st March, 2026, forms an integral part of this Annual Report as **Annexure– B.** The Board notes that the said Report does not contain any qualification, reservation, adverse remark or disclaimer requiring any further explanation or clarification from the Board.

19. BOARD MEETINGS:

During the year under review, the Board of Directors of the Company met **Fifteen (15) times** on **15th April, 2025; 28th April, 2025; 30th April, 2025; 14th May, 2025; 25th June, 2025; 1st July, 2025; 22nd July, 2025; 21st August, 2025; 22nd August, 2025; 4th September, 2025; 6th September, 2025; 5th November, 2025; 14th November, 2025; 8th December, 2025; and 6th February, 2026.** The intervening gap between any two meetings was within the period prescribed under the **Companies Act, 2013** and the rules made thereunder.

20. ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS:

The meeting of the **Independent Directors** of the Company for the financial year 2025-26 was held on **05th November, 2025**, wherein the performance of the **Non-Independent Directors, the Chairperson and the Board as a whole** was reviewed and evaluated. The evaluation covered various aspects, including the effectiveness of the Board's functioning, quality of participation and deliberations, governance practices and the overall contribution of the Board towards achieving the Company's strategic objectives.

The Company has formulated a **Policy on Performance Evaluation**, which provides the framework and criteria for evaluation of the performance of the **Board of Directors, its**

Committees, Independent Directors, Executive Directors and Non-Executive Directors.

In accordance with the said Policy and the applicable provisions of the **Companies Act, 2013**, the Board of Directors also undertook an evaluation of its own performance, the performance of its Committees and the performance of individual Directors. The evaluation process was conducted in accordance with the prescribed criteria, and the Board expressed its **satisfaction with the overall outcome of the evaluation process**.

21. POLICY ON DIRECTORS' APPOINTMENT & REMUNERATION:

The Nomination & Remuneration Committee of the Company has formulated the 'Nomination & Remuneration Policy' on Director's appointment and remuneration which includes the criteria for determining qualifications, positive attributes, independence of a director and other matters as provided under Section 178(3) of the Companies Act, 2013. The Nomination & Remuneration Policy is annexed hereto and forms part of this Report as **Annexure- C** and is also available on the website of the Company at https://rachitprints.co.in.

22. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

Not Applicable, during the year under review.

23. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the year under review, there was no One-Time Settlement (OTS) undertaken by the Company with any bank or financial institution. Accordingly, the requirement to provide details of any difference between the valuation at the time of OTS and the valuation done while obtaining loans does not arise.

24. DECLARATION BY INDEPENDENT DIRECTORS:

All the Independent directors of the company have given their statement of declaration under Section 149(7) of the Companies Act, 2013 ("the Act") that they meet the criteria of independence as provided in Section 149(6) of the Act, and their Declarations have been taken on record.

25. REGISTRAR AND SHARE TRANSFER AGENT:

The Company has appointed Maashitla Securities Private Limited as its Registrar and Share Transfer Agent and executed post IPO Agreement for availing its various services.

26. STATEMENT W.R.T. COMPLIANCE WITH THE PROVISIONS RELATING TO MATERNITY BENEFITS ACT, 1961:

Your Company is committed to ensuring a safe, supportive, and inclusive workplace for all women employees. All eligible women employees have been extended the benefits under the said Act, including maternity leave, nursing breaks, and other statutory entitlements as prescribed. Your Company has duly complied with the provisions of the Maternity Benefits Act, 1961, as amended from time to time. Your Company continuously strives to maintain a work environment that upholds the rights and well-being of its women workforce in accordance with applicable laws

27. RISK MANAGEMENT:

The Risk Management Policy required to be formulated under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been duly formulated and approved by the Board of Directors of the Company. The aim of Risk Management Policy is to maximize opportunities in all activities and to minimize adversity.

28. LOANS, GUARANTEES & INVESTMENTS BY THE COMPANY:

Details of loans, guarantees and investments, if any, by the Company to other body corporates or persons are given in Financial Statements/Notes to the financial statements.

29. MATERIAL AND SIGNIFICANT ORDERS PASSED BY REGULATORS & COURTS:

During the year under review, the Company successfully completed its **Initial Public Offering (IPO) and obtained the requisite approvals from the concerned regulatory authorities and the Stock Exchange** for the listing and admission of its Equity Shares on the SME Platform of BSE Limited (BSE SME).

Pursuant to the successful completion of the IPO and receipt of the necessary approvals, the Equity Shares of the Company were listed and admitted to dealings on the **BSE SME Platform with effect from 08th September, 2025.**

Except for the aforesaid approvals in relation to the listing of the Company's Equity Shares, no material or significant orders were passed by any regulatory authority, court or tribunal during the financial year under review which may have an adverse impact on the going concern status or future operations of the Company.

30. MATERIAL CHANGES & COMMITMENTS:

There have been **no material changes or commitments affecting the financial position of the Company** between the end of the financial year **31st March, 2026** and the date of this Report. However, the Company witnessed the following significant corporate development during the year under review:

- **Initial Public Offering (IPO) & Listing**

During the financial year 2025-26, the Company successfully completed its **Initial Public Offering (IPO)**, pursuant to which **13,09,000 Equity Shares** were allotted on **04th**

September, 2025 at an issue price of **₹149/- per Equity Share**, including a premium of **₹139/- per Equity Share**. Subsequently, the Equity Shares of the Company were **listed and admitted to dealings on the BSE SME Platform of BSE Limited with effect from 08th September, 2025**. The successful IPO and listing marked a significant milestone in the Company's growth journey and strengthened its capital base, enhanced its market visibility and broadened its investor reach.

31. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company is committed to providing a **safe, inclusive, respectful and harassment-free workplace** for all its employees, workers and other stakeholders. In accordance with the provisions of the **Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013** and the Rules made thereunder, the Company has constituted an **Internal Complaints Committee (ICC)** to address and redress complaints relating to sexual harassment at the workplace.

The Company endeavours to maintain a work environment based on **dignity, equality, mutual respect and fairness**, and has adopted appropriate measures for prevention and prohibition of sexual harassment. The Company also undertakes necessary awareness and preventive initiatives to ensure that employees are aware of their rights and the mechanism available for reporting and redressal of grievances.

During the financial year ended **31st March, 2026**, **no complaint relating to sexual harassment was received or reported to the Internal Complaints Committee** of the Company.

32. RELEVANT EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 134(3) (a) of the Companies Act, 2013 read with the rules made thereunder, the Annual Return of the Company has been disclosed on the website of the Company and web link thereto is https://rachitprints.co.in.

33. RELATED PARTY TRANSACTION:

The Company has formulated and adopted a **Policy on Related Party Transactions** in accordance with the applicable provisions of the **Companies Act, 2013** and the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**. The Policy provides a framework for identification, approval, review, monitoring and disclosure of transactions with related parties and ensures that such transactions are undertaken in a transparent and fair manner.

During the financial year **2025-26**, all transactions entered into with related parties were undertaken **in the ordinary course of business and on an arm's length basis** and were in compliance with the applicable provisions of the Companies Act, 2013, the SEBI Listing Regulations and the Company's Policy on Related Party Transactions. There were **no materially significant related party transactions** entered into during the year that were prejudicial to the interests of the Company or had a potential conflict with the interests of the Company.

The particulars of related party transactions, as required pursuant to **Section 134(3)(h) of the Companies Act, 2013**, read with **Rule 8(2) of the Companies (Accounts) Rules, 2014**, are provided in **Form AOC-2**, annexed to this Report as **Annexure-D**.

The **Policy on Related Party Transactions** and other applicable policies of the Company are available on the website of the Company at: https://rachitprints.co.in.

34. WHISTLE BLOWER POLICY / VIGIL MECHANISM:

The Company has established a **Whistle Blower Policy and Vigil Mechanism** in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The mechanism provides a formal and confidential platform for Directors, employees and other eligible persons to report genuine concerns relating to unethical conduct, actual or suspected fraud, misconduct, irregularities or violations of the Company's policies and Code of Business Ethics.

The Vigil Mechanism incorporates adequate safeguards to ensure protection against victimisation, retaliation or any adverse action against persons who raise concerns in good faith. It also provides an appropriate channel for reporting concerns directly to the Chairman of the Audit Committee, wherever considered necessary.

All concerns received under the Whistle Blower Policy and Vigil Mechanism are dealt with appropriately and, wherever required, investigated in accordance with the prescribed procedures. During the year under review, no individual was denied access to the Audit Committee for reporting any genuine concern.

The details of the Whistle Blower Policy and Vigil Mechanism are available on the Company's website at: https://rachitprints.co.in.

35. INTERNAL FINANCIAL CONTROLS & ITS ADEQUACY:

The Company continuously focuses on strengthening its internal control framework to ensure efficient and reliable operations. An adequate system of internal financial controls commensurate with the size, scale and nature of its business has been established, which is designed to ensure the orderly and efficient conduct of business activities.

These controls provide reasonable assurance regarding:

- Accuracy, reliability and integrity of financial and operational information
- Compliance with applicable laws, regulations and internal policies
- Safeguarding of the Company's assets
- Prevention and detection of frauds and irregularities
- Maintenance of proper accounting records
- Effective execution of business processes

The internal control systems are reviewed periodically and continuously monitored to enhance their effectiveness and support the Company in achieving its operational and strategic objectives.

36. FAMILIARISATION PROGRAM FOR DIRECTORS:

The Company has put in place a structured **Familiarization Programme** for its Directors, including Independent Directors, to facilitate their understanding of the Company's **business operations, business model, industry, governance framework, roles and responsibilities** and to enable them to contribute effectively to the deliberations of the Board and its Committees.

As part of the programme, Directors are periodically apprised of significant developments relating to the Company, including **business performance, operational matters, industry trends, applicable regulatory and statutory changes, corporate governance practices and the domestic and global business environment** having a bearing on the Company's operations.

The Directors are provided with relevant **documents, presentations, reports and other necessary information** to facilitate informed decision-making and enable them to effectively discharge their duties and responsibilities and participate meaningfully in Board and Committee meetings.

The details of the **Familiarization Programme for Independent Directors** are available on the Company's website at the following link: https://rachitprints.co.in.

37. DEPOSITS

The company has received loan from entities as falls under Rule 2(1)(c) which shall not be considered as deposits as per Companies (Acceptance of Deposits) Rules, 2014 under the Companies Act, 2013.

38. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS & OUTGO:

Information on conservation of energy, technology absorption and foreign exchange earnings and outgo is given in **Annexure- E** to this report.

39. PARTICULARS OF EMPLOYEES:

In accordance with the provisions of Section 197(12) of the Companies Act, 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the names and other particulars of employees are set out in the **Annexure- F** to this report and forms part of this report.

40. DETAIL OF FRAUDS REPORTED BY AUDITORS

The Company does not indulge in any type of frauds pursuant to section 143(12) of the Companies Act, 2013 as per the audit report stated by Auditors for financial year ended 31st March 2026.

41. BUSINESS RESPONSIBILITY REPORT:

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandate the inclusion of the Business Responsibility & Sustainability Report as part of the Annual Report for top 1000 listed entities based on market capitalization, However, this year the company does not fall under the top 1000 listed entities based on market capitalization, hence there is no requirement to prepare such report.

42. DETAILS OF NO. OF EMPLOYEES AS ON CLOSURE OF FINANCIAL YEAR:

The details regarding No. of Employees as on Closure of Financial Year are as follows:

Male	Female	Transgender
55	10	-

43. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors would like to assure the Members that the financial statements for the year under review confirm in their entirety to the requirements of the Companies Act, 2013. The Directors confirm that:

a) In the preparation of the annual accounts/financial statements, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and of the profit/loss of the Company for the year ended on 31st March, 2026;

c) Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The annual accounts/financial statements have been prepared on a going concern basis.

e) That Internal financial controls were laid down to be followed by the company and that such internal financial controls are adequate and were operating effectively.

f) Proper systems had been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

44. CORPORATE SOCIAL RESPONSIBILITY:

The provisions relating to **Corporate Social Responsibility (CSR)** under Section 135 of the Companies Act, 2013 were applicable to the Company during the financial year **2025-26.**

Accordingly, the Company had a **CSR obligation of ₹6,69,000/- (Rupees Six Lakh and Sixty Nine Thousand Only)** for the financial year under review.

The Company has complied with the applicable provisions relating to Corporate Social Responsibility and the details of the CSR activities undertaken and expenditure incurred during the financial year are provided in the **CSR Report**, which forms an integral part of this Annual Report as **Annexure- G**.

45. TRADE RELATIONS:

The Board wishes to place on record its appreciation for the support and co-operation that the Company received from its suppliers, distributors, retailers and other associates. The Company has always looked upon them as partners in its progress and has happily shared with them rewards of growth. It will be Company's endeavor to build and nurture strong links based on mutuality, respect and co-operation with each other and consistent with customer interest.

46. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND ("IEPF"):

During the year under review, no amount towards the unclaimed dividends was required to be transferred to the Investor Education and Protection Fund established by the Central Government in accordance with section 125 of the Companies Act, 2013 ("the Act"). Pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules 2016 ("IEPF Rules"), as amended from time to time, the shares on which dividend remains unpaid / unclaimed for seven consecutive years or more shall be transferred to the Investor's Education and Protection Fund (IEPF). During the year under review, the Company has not transferred any equity share to the IEPF.

47. ACKNOWLEDGEMENT:

Your Directors express their gratitude to the Company's vendors, customers, Banks, Financial Institutions, Shareholders & society at large for their understanding and support. Finally, your Directors acknowledge the dedicated services rendered by all employees of the company.

	By order of the Board **For RACHIT PRINTS LIMITED**	
Date: 07.09.2026 Place: Meerut	……………………………… **Anupam Kansal** **Managing Director** **DIN: 01982805**	…………………………… **Naina Kansal** **Whole-time director** **DIN: 02313363**

ANNEXURE- A

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1 INDUSTRY OVERVIEW

The global economy continued to operate in a dynamic and challenging environment during the financial year 2025-26, with economic activity influenced by **geopolitical developments, inflationary pressures, changing interest-rate conditions, commodity price fluctuations and evolving global trade patterns**. While global economic activity remained resilient, uncertainties relating to international trade, supply chains and consumer demand continued to impact businesses across various sectors. These developments have a direct bearing on the home furnishing and textile industry, particularly in terms of raw material costs, production expenses, freight costs and demand from domestic as well as international markets.

Major economies such as the **United States, China and countries across Europe** continued to remain important markets for global manufacturing and consumer products. Changes in consumer spending, housing activity and purchasing patterns in these economies have an impact on the demand for home furnishing products, including **mattresses, bedsheets, blankets, comforters and related textile products**. At the same time, gradual stabilisation in global supply chains and continued consumer demand for comfortable, durable and aesthetically appealing home furnishing products provide opportunities for manufacturers to expand their product offerings and customer base.

For the **Company**, which is primarily engaged in the manufacturing and supply of **mattress-related fabrics, bedsheets, blankets, comforters and other home furnishing products**, the changing global environment presents both opportunities and challenges. Increasing consumer focus on **comfort, quality, design, durability and customised home furnishing products** is expected to support demand for value-added products. However, fluctuations in the prices of cotton, yarn and other textile raw materials, energy costs, logistics expenses and changes in consumer demand may continue to affect operating margins. The Company remains focused on maintaining product quality, improving manufacturing efficiency, developing customised products and strengthening its customer relationships to effectively respond to the evolving market environment.

2 Industry Structure and Development

The Indian textile and home furnishing industry continues to be an important segment of the Indian economy, supported by a well-established value chain covering **fibres, yarn, fabrics, home textiles, made-ups and finished furnishing products.** India has a strong manufacturing base, availability of diverse raw materials, skilled manpower and a large domestic consumer market, providing a favourable foundation for the continued development of the sector. The industry is increasingly moving towards **value-added, design-oriented and quality-focused products**, driven by changing consumer preferences and increasing demand for comfortable, durable and aesthetically appealing home furnishing products.

During **FY 2025-26**, the Indian textile and apparel sector continued to demonstrate resilience amid changing global market conditions. India's exports of textiles and apparel, including handicrafts, stood at approximately **₹3,25,339 crore**, registering a growth of **1.8%** over ₹3,19,573 crore in FY 2024-25. Textile and apparel exports recorded growth across more than **100 international markets**, reflecting the continued competitiveness and diversification of Indian textile products. Within the export basket, **ready-made garments, cotton textiles and man-made textiles** remained the major contributors. During FY 2025-26, exports of ready-made garments were approximately **₹1,39,350 crore**, cotton textiles approximately **₹1,02,427 crore**, man-made textiles approximately **₹46,254 crore**, while **carpet exports stood at approximately ₹12,887 crore**.

The domestic home furnishing segment, comprising **blankets, mats, carpets, bedsheets, comforters and other household textile products**, continues to benefit from urbanisation, changing lifestyles, increasing disposable incomes and evolving consumer preferences. Consumers are increasingly seeking products offering **comfort, quality, durability, attractive designs and affordability**, creating opportunities for manufacturers to develop differentiated and value-added products. The gradual expansion of organised retail, e-commerce and wider distribution networks is also providing manufacturers with opportunities to reach a broader customer base in domestic as well as international markets.

At the same time, the industry continues to face challenges including **fluctuations in the prices of cotton, yarn and other raw materials, energy and logistics costs, changing global demand, international competition, technological requirements and geopolitical uncertainties.** The Government continues to support the development and modernisation of the textile sector through initiatives such as **PM MITRA Parks, the Production Linked Incentive (PLI) Scheme for Textiles, the National Technical Textiles Mission and SAMARTH**, aimed at strengthening domestic manufacturing, encouraging technology adoption, skill development and improving India's global competitiveness.

For the Company, which is primarily engaged in the **manufacturing and supply of blankets, mats, carpets, bedsheets and other home furnishing products**, the evolving industry environment presents opportunities for **product diversification, quality enhancement, technology upgradation and expansion of its customer base**. The Company intends to leverage its manufacturing capabilities and customer relationships to respond to changing market requirements while maintaining focus on **cost efficiency, product quality, innovation, timely delivery and customer satisfaction**. These factors are expected to remain important for sustaining the Company's competitiveness and supporting its long-term growth.

3 Investments and Key Developments:

During the financial year under review, the Company continued to focus on strengthening its manufacturing capabilities and improving operational efficiency in the **home furnishing and textile segment**, particularly in relation to its products such as **blankets, mats, carpets, bedsheets and other allied products**. The Company also undertook procurement of **machinery, equipment and spare parts**, including imports, as required for supporting its manufacturing operations, maintenance and technological capabilities. These initiatives are aimed at improving production efficiency, maintaining product quality and enabling the Company to meet evolving customer requirements. The Company also successfully completed its **Initial Public Offering (IPO) of 13,09,000 Equity Shares**, which were allotted on **04th September, 2025**, and subsequently listed on the **BSE SME Platform with effect from 08th September, 2025**, marking a significant milestone in its growth and strengthening its capital base and market visibility.

The broader textile sector also witnessed continued investment and policy support during the year. The Government's **PM MITRA Scheme** is being implemented with an outlay of ₹4,445 crore, while the PLI Scheme for Textiles has continued to attract investments towards MMF fabrics, apparel and technical textiles. These developments are expected to strengthen India's textile manufacturing ecosystem and create opportunities across the textile value chain.

4 The Company:

The Company is a **textile and home furnishing products manufacturing company**, primarily engaged in the manufacturing and supply of **blankets, mats, carpets, bedsheets, comforters and other allied home furnishing products**. The Company has developed its capabilities to manufacture and supply products catering to the requirements of its customers, with a focus on **quality, design, comfort and durability**. Its manufacturing operations enable it to respond to varying customer requirements and market conditions while maintaining focus on operational efficiency and timely execution of orders.

During the year under review, the Company continued to strengthen its business operations and manufacturing capabilities. The Company also procured **machinery, equipment and spare parts, including imports**, as required for its manufacturing operations, maintenance and capacity enhancement. These initiatives are intended to support production efficiency, maintain consistent product quality and enable the Company to meet evolving market and customer requirements.

The Company successfully completed its **Initial Public Offering (IPO)** during the financial year, pursuant to which **13,09,000 Equity Shares** were allotted on **04th September, 2025** at an issue price of **₹149/- per Equity Share**, comprising a face value of ₹10/- and a premium of ₹139/- per share. The Equity Shares were subsequently **listed and admitted to dealings on the BSE SME Platform of BSE Limited with effect from 08th September, 2025**. The successful listing represents an important milestone for the Company and has strengthened its capital base, enhanced its market visibility and broadened its investor reach.

5 COMPANY'S PERFORMANCE

During the financial year **2025-26**, the Company continued to focus on strengthening its operations in the **textile and home furnishing segment**, with its principal products comprising **blankets, mats, carpets, bedsheets, comforters and other allied products**. The Company witnessed a growth in its operating performance during the year, supported by continued demand for its products and focused efforts towards improving manufacturing and operational efficiency.

The **Income from Operations (Gross)** increased to **₹53,23,994.42 hundred** during FY 2025-26 from **₹41,70,319.71 hundred** in FY 2024-25, registering a growth of approximately **27.66%**, while **Total Revenue** increased to **₹53,51,789.84 hundred** from **₹41,78,427.34 hundred**, representing a growth of approximately **28.09%**. The Company recorded a **Profit Before Tax of ₹6,20,989.84 hundred** as compared to **₹6,08,970.60 hundred** in the previous financial year, reflecting an increase of approximately **1.97%**, while **Profit After Tax** stood at **₹4,58,198.83 hundred** as against **₹4,56,175.99 hundred**, registering an increase of approximately **0.44%**. The **Basic and Diluted EPS** stood at **₹10.51** during FY 2025-26 as compared to **₹13.03** in the previous year.

During the year, the Company also successfully completed its **Initial Public Offering (IPO)** and its Equity Shares were listed on the **BSE SME Platform with effect from 08th September, 2025**. The successful listing has strengthened the Company's capital base and enhanced its visibility in the market. Going forward, the Company remains focused on **expanding its product portfolio, improving manufacturing efficiency, maintaining product quality, managing costs and strengthening its customer base** to achieve sustainable growth.

- ***Bifurcation of Revenue from Operations***

Particulars	FY 2025-26 (₹ in Hundreds)	FY 2024-25 (₹ in Hundreds)
Sale of Manufactured Goods	52,21,629.91	41,30,322.75
Sale of Traded Goods	55,680.45	4,123.50
Job Work	34,816.66	25,435.54
Packing Charges	841.66	41.58
Freight on Sales	11,025.74	10,396.34
Total Revenue from Operations	**53,23,994.42**	**41,70,319.71**

6 SEGMENT REPORTING

The Company is engaged in the manufacturing and trading of textile and home furnishing products, including blankets, mats, carpets, bedsheets, comforters and other allied products. The Company operates primarily in one reportable business segment, i.e., Textile and Home Furnishing Products. **Accordingly, segment reporting is not applicable to the Company.**

7 Dividend

No dividend has been declared for the financial year 2025-26.

8 OUTLOOK: OPPORTUNITIES, THREATS, RISKS & CONCERNS

- ***Opportunities:***

The Company operates in the **textile and home furnishing segment**, with its principal products comprising **blankets, mats, carpets, bedsheets, comforters and other allied products.** The changing lifestyle patterns, urbanisation, increasing consumer preference for quality and comfortable home furnishing products and the growth of organised retail and e-commerce provide opportunities for the Company to expand its customer base and product portfolio. The Company can further benefit from opportunities arising from **product**

diversification, customised products, technology upgradation and expansion into new domestic and international markets.

- ***Threats:***

The Company operates in a competitive industry and faces competition from organised as well as unorganised manufacturers. Changes in consumer preferences, pricing pressure, increasing competition, fluctuations in demand and the entry of new players may affect the Company's market position and margins. Further, changes in international trade conditions, import-export policies and geopolitical developments may also impact the textile and home furnishing industry.

- ***Risks & Concerns:***

The Company's business is exposed to fluctuations in the prices and availability of **cotton, yarn and other raw materials**, which may affect its cost of production and profitability. Other key risks include changes in energy and transportation costs, supply-chain disruptions, availability of skilled manpower, changes in regulatory requirements, technological obsolescence and fluctuations in domestic and global economic conditions. The Company seeks to mitigate these risks through **efficient procurement and inventory management, maintaining customer relationships, quality control, operational efficiencies and continuous evaluation of market and business conditions**.

- ***Outlook:***

The Company remains cautiously optimistic about the long-term prospects of the textile and home furnishing industry. With its focus on **blankets, mats, carpets, bedsheets and allied products**, the Company intends to strengthen its manufacturing capabilities, improve product quality, diversify its product range and expand its market presence. The successful completion of the Company's **IPO and listing on the BSE SME Platform in September 2025** has further strengthened its capital base and market visibility. Going forward, the Company will continue to focus on sustainable growth, operational efficiency, cost management and meeting evolving customer requirements.

9 INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has established and maintained an **adequate internal control system** commensurate with the size, scale and nature of its business operations. The internal controls are designed to ensure **proper authorisation, safeguarding of assets, prevention and detection of fraud and errors, accuracy and completeness of accounting records, operational efficiency and compliance with applicable laws and regulations**.

The Company has appropriate controls and procedures covering key areas of its operations, including **procurement of raw materials, inventory management, production, sales, receivables, payments, financial reporting and statutory compliances**. The internal control framework also facilitates appropriate segregation of duties and authorisation of transactions, along with regular monitoring by the management. The Company maintains proper books of accounts and financial records to ensure reliability and transparency in financial reporting.

The **Audit Committee and the Board of Directors** periodically review the adequacy and effectiveness of the internal control framework based on management inputs, financial information and other relevant reports. The Company continues to strengthen its internal control processes in line with the growth of its business and evolving operational requirements.

Based on the assessment carried out during the year under review, the Board is of the opinion that the Company has **adequate internal financial controls with reference to the financial statements**, which were operating effectively during the financial year 2025-26. No material weakness in the internal control system was reported during the year under review.

10 HUMAN RESOURCES

Human resources continue to be an important part of the Company's operations and growth. Being engaged in the **manufacturing of blankets, mats, carpets, bedsheets, comforters and other home furnishing products**, the Company relies on a combination of skilled, semi-skilled and other personnel across its manufacturing, quality control, sales, administration and support functions.

During the year under review, the Company remained focused on maintaining a **safe, healthy and supportive work environment** and on ensuring effective utilisation of its human resources. The Company encourages employee development, teamwork, discipline and adherence to quality and safety standards. Appropriate attention is given to employee welfare, workplace safety and compliance with applicable labour laws and regulations.

The management believes that a committed and capable workforce is essential for maintaining **product quality, operational efficiency and timely fulfilment of customer requirements**. The Company will continue to focus on strengthening its human resource capabilities and developing the skills of its employees in line with its business requirements and future growth plans.

11 OPERATIONAL AND FINANCIAL PERFORMANCE OVERVIEW (FY 2025-26)

During the financial year **2025-26**, the Company continued to strengthen its operations in the **textile and home furnishing segment**, with its principal products comprising **blankets, mats, carpets, bedsheets, comforters and other allied products**. The Company remained focused on maintaining product quality, meeting customer requirements, improving manufacturing efficiency and strengthening its market presence.

During FY 2025-26, the Company recorded **Income from Operations of ₹53,23,994.42 hundreds**, as compared to **₹41,70,319.71 hundreds** in FY 2024-25, registering a growth of approximately **27.66%**. The **Total Revenue** increased to **₹53,51,789.84 hundreds** from ₹41,78,427.34 hundreds in the previous year, reflecting a growth of approximately **28.09%.** The increase in revenue was supported by growth in the Company's core operating activities, including sales of manufactured goods, traded goods and job work.

The Company recorded a **Profit Before Tax of ₹6,20,989.84 hundreds** during FY 2025-26 as against **₹6,08,970.60 hundreds** in FY 2024-25, representing an increase of approximately **1.97%**. After accounting for applicable tax expenses, the Company reported a **Profit After Tax of ₹4,58,198.83 hundreds**, compared to **₹4,56,175.99 hundreds** in the previous financial year, registering an increase of approximately **0.44%**. The **Basic and Diluted Earnings Per Share (EPS)** stood at **₹10.51 per Equity Share of ₹10/- each** as against ₹13.03 in FY 2024-25.

During the year under review, the Company also successfully completed its **Initial Public Offering (IPO)** and its Equity Shares were listed on the **BSE SME Platform with effect from 08th September, 2025**. The Company further continued to invest in and strengthen its manufacturing capabilities through the procurement of **machinery, equipment and spare parts**, including imports, as required. Going forward, the Company remains focused on **operational efficiency, cost optimisation, product quality, product diversification and expansion of its customer base** to support sustainable growth.

12 Details of significant changes in key financial ratios:

Ratio	Numerator / Denominator	Ratio (25-26)	Ratio (24-25)	% of Variation	Reason for variance in the ratio by more than 25%
(a) Current Ratio	Current Asset / Current Liabilities	3.45	1.69	104.06%	Current assets increased and current liabilities decreased
(b) Debt-Equity Ratio	Total Debts / Shareholders' Equity	0.31	0.74	-57.92%	Equity base increased
(c) Debt Service Coverage Ratio	Earnings available for debt service / Debt Service	11.12	19.71	-43.59%	Net profit increased
(d) Return on Equity Ratio (ROE)	Net Profits after taxes / Average Shareholder's Equity	0.19	0.51	-62.19%	Equity base increased
(e) Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	5.16	6.36	-18.86%	N.A.
(f) Trade Receivables Turnover Ratio	Sales / Average Accounts Receivable	5.56	5.78	-3.67%	N.A.

(g) Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	22.92	5.47	318.94%	Trade Payables increased
(h) Net Capital Turnover Ratio	Revenue / Average Working Capital	1.38	1.85	-25.61%	Average working capital increased
(i) Net Profit Ratio	Net Profit after Tax / Net Sales	0.09	0.11	-21.32%	N.A.
(j) Return on Capital Employed (ROCE)	Earnings before interest and taxes / Capital Employed	0.16	0.40	-59.14%	Equity base increased
(k) Return on Investment (ROI)	Since the Company does not have any treasury investments, this ratio is not worked out.				

13 CAUTIONARY STATEMENT

Statements regarding projections, estimates and expectations have been made in good faith. However, unforeseen factors may cause actual results to differ from those envisaged by the Management. Market and product information is based on various published and unpublished sources, the accuracy and completeness of which cannot be assured. The Management reserves the right to revise such statements in the best interests of the Company and its shareholders.

	By order of the Board **For RACHIT PRINTS LIMITED**	
Date: 07.09.2026 Place: Meerut	…………………………… **Anupam Kansal** **Managing Director** **DIN: 01982805**	…………………………… **Naina Kansal** **Whole-time director** **DIN: 02313363**

Annexure- B

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,
RACHIT PRINTS LIMITED
B-9, 10 & 11, Udyog Puram, Delhi Road,
Partapur, Meerut, Uttar Pradesh – 250103

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices adopted by **RACHIT PRINTS LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms, E-forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **March 31, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, approvals, licenses, forms includes E-forms and returns filed and other records maintained by **RACHIT PRINTS LIMITED** (for the financial year ended on **March 31, 2026** according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment (FDI), Overseas Direct Investment (ODI) and External Commercial Borrowings (ECB); Not applicable to the Company during the audit period;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015;

c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable to the Company during the audit period)

f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not applicable to the Company during the audit period)

g) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the audit period);

h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not applicable to the Company during the audit period));

j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable to the Company during the audit period).

(vi) Other laws specifically applicable to company have substantially complied with.

We have also examined compliance with the applicable clauses of the following:

a) Secretarial Standards issued by The Institute of Company Secretaries of India (SS-1 and SS-2) with respect to board and general meetings.

b) The Listing Agreements entered into by the Company with BSE Limited read with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

During the Period under review the company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards etc.

(vii) We have relied on the representation made by the Company & its Officers for the system and mechanism formed by the Company for its Compulsory Certificates, Registrations and various compliances filed by the company under applicable Acts such as Environmental Laws & Labour Laws.

<u>Based on the information received and records maintained, we further report that:</u>

- The **Board of Directors of the Company was duly constituted** during the period under review, with an appropriate balance of Executive, Non-Executive and Independent Directors. There was **no change in the composition of the Board of Directors during the financial year 2025-26**. However, there was a change in the **Key Managerial Personnel (KMP)** of the Company during the period under review, as detailed below:

  Changes in Key Managerial Personnel

Particulars	Name of KMP	Designation	Effective Date
Resignation	**Ms. Garima Moorjani**	Chief Financial Officer (CFO)	**29th November, 2025**
Appointment	**Mr. Rachit Gupta**	Chief Financial Officer (CFO)	**08th December, 2025**

- Adequate notice of at least seven days was given to all directors to schedule the Board Meetings along with agenda and detailed notes on agenda and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting in compliance of the Act.

- Majority decision is carried through and recorded in the minutes of the meetings. Further as informed and verified from minutes, no dissent was given by any director in respect of the resolutions passed in the board and the committee meetings.

- That the Company has proper Board- processes and compliance mechanism.

- **We further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliances with applicable laws, rules, regulations, guidelines, standards etc.

- **We further report that** *during the year under review, the Company* ***successfully completed its Initial Public Offering (IPO)*** *and got its* ***Equity Shares listed and admitted to dealings on the SME Platform of BSE Limited (BSE SME).*** *Pursuant to the IPO, the Company issued and allotted* ***13,09,000 Equity Shares*** *of face value of ₹10/- each at an issue price of ₹149/- per Equity Share, including a premium of ₹139/- per Equity Share, aggregating to ₹19,50,41,000/-. The said Equity Shares were allotted on* ***04th September, 2025*** *and were subsequently listed and admitted to dealings on the BSE SME Platform with effect from* ***08th September, 2025,*** *pursuant to the requisite approvals obtained from the Stock Exchange and other applicable authorities.*

	For :-Lal Ghai & Associates **Company Secretaries** **S/d**
Date: 07.08.2026	**Nikhil Kalra, FCS**
Place- Ludhiana	**M. No. 9498**
UDIN:- F009498H001043993	**CP No-20800**

Note: - This Report is to be read with our letter of same date which is annexed as Annexure A and forms as integral part of this report.

LIST OF LABOUR LAWS AND ENVIRONMENTAL LAWS VERIFIED DURING THE AUDIT PERIOD

A. Labour Laws

1. The Factories Act, 1948
2. The Industrial Disputes Act, 1947
3. The Employees' Provident Funds and Miscellaneous Provisions Act, 1952
4. The Employees' State Insurance Act, 1948
5. The Minimum Wages Act, 1948
6. The Payment of Bonus Act, 1972
7. The Apprentices Act, 1961
8. The Payment of Gratuity Act, 1972
9. The Contract Labour (Regulation and Abolition) Act, 1970

B. Environmental Laws

1. The Environment (Protection) Act, 1986
2. The Air (Prevention and Control of Pollution) Act, 1981
3. The Water (Prevention and Control of Pollution) Act, 1974

ANNEXURE A

To,

The Members,
RACHIT PRINTS LIMITED
B-9, 10 & 11, Udyog Puram, Delhi Road,
Partapur, Meerut, Uttar Pradesh – 250103

Sub: Our Secretarial Audit for the Financial Year ended March 31, 2026 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our Audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. We believe that the processes and practices, we followed provide a reasonable basis of our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules, and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of the procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

	For :-Lal Ghai & Associates **Company Secretaries** **S/d**
Date: 07.08.2026	**Nikhil Kalra, FCS**
Place- Ludhiana	**M. No. 9498**
UDIN:- F009498H001043993	**CP No-20800**

RACHIT PRINTS LIMITED

(FORMERLY KNOWN AS RACHIT PRINTS PRIVATE LIMITED)

NOMINATION AND REMUNERATION POLICY

NOMINATION AND REMUNERATION POLICY

1. PREFACE

With reference to the Company's efforts to consider human resources as its valuable assets, to pay equitable remuneration to all Executive Directors, Key Managerial Personnel ("KMPs") and Employees of the Company; to harmonize the aspirations of the human resources consistent with goals of the Company and pursuant to Companies Act 2013, and Regulation 19(4) read with Part D of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In case of any inconsistency between the provisions of law and this Policy, the provisions of the above stated law shall prevail, and the Company shall abide by the applicable law. The Policy on Nomination and Remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee and approved by the Board of Directors.

2. PURPOSE

The purpose of the policy is to

a) Comply with Section 178 of the Companies Act, 2013 and applicable provisions;

b) Ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;

c) Ensure that the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

d) Ensure that the remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

3. DEFINITIONS

a. **Remuneration:** means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act,1961.

b. **Key Managerial Personnel:** shall mean the officers of the Company as defined in Section 2(51) of the Companies Act, 2013 and rules prescribed thereunder.

c. **Senior Managerial Personnel:** mean the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

(The words in the Policy shall have the same meaning as defined under the Companies Act. 2013 and Rules thereto or any modifications/substitution thereto.)

4. CONSTITUTION OF THE COMMITTEE

As per Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements,

1. The board of directors shall constitute the nomination and remuneration committee as follows:

   a) the committee shall comprise of at least three directors;

   b) all directors of the committee shall be non-executive directors; and

c) at least fifty percent of the directors shall be independent directors and in case of a listed entity having outstanding SR equity shares, two thirds of the nomination and remuneration committee shall comprise of Independent Directors.

2. The Chairperson of the nomination and remuneration committee shall be an independent director: Provided that the chairperson of the listed entity, whether executive or non-executive, may be appointed as a member of the Nomination and Remuneration Committee and shall not chair such Committee.

2A. The quorum for a meeting of the nomination and remuneration committee shall be either two members or one third of the members of the committee, whichever is greater, including at least one independent director in attendance.

3. The Chairperson of the nomination and remuneration committee may be present at the annual general meeting, to answer the shareholders' queries; however, it shall be up to the chairperson to decide who shall answer the queries.

4. The role of the nomination and remuneration committee shall be as specified as in Part D of the Schedule Il.

5. ROLE OF THE COMMITTEE

The role of the NRC will be the following:

a. identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal;
b. carrying out evaluation of every director's performance;
c. formulate the criteria for determining qualifications, positive attributes and independence of a director;
d. recommend to the Board a policy, relating to the remuneration for the directors, key managerial and senior management personnel;
e. ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
f. ensure that the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
g. ensure that remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals:
h. such other matters as may from time to time be required by any statutory, contractual or other Con regulatory requirements to be attended to by such committee.

6. APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

a. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment.

b. A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.

c. The Company shall not appoint or continue the employment of any person as Managing Director or Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

6.1 TERM / TENURE

Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No reappointment shall be made earlier than one year before the expiry of term.

Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of up to maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

6.2 EVALUATION

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

6.3 REMOVAL

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

6.4 RETIREMENT

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

6.5 POLICY FOR REMUNERATION TO DIRECTORS / KMP / SENIOR MANAGEMENT PERSONNEL

Remuneration to Managing Director / Whole-time Directors/ Executive Directors:

a. The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.

b. The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

c. The Remuneration to the Managing Director / Whole-time Directors/ Executive Directors shall be according to the Policy for Managing Director & Executive Directors & Code of Conduct recommended by the Committee.

Remuneration to Non- Executive / Independent Directors:

a. The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as may be approved by the Board of Directors and permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.

b. All the remuneration of the Non- Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.

c. An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share-based payment schemes of the Company.

d. Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) aboveif the following conditions are satisfied:

- The Services are rendered by such Director in his capacity as the professional; and
- In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

<u>Remuneration to Key Managerial Personnel and Senior Management</u>

a. The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.

b. The Fixed pay shall include monthly remuneration.

c. The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

7. AUTHORITY FOR APPROVAL OF POLICY

The Board shall have the authority for approval of this policy in pursuance to the Act.

8. AUTHORITY TO MAKE ALTERATIONS TO THE POLICY

The Board is authorized to make such alterations to this Policy as considered appropriate, subject, however, to the condition that such alterations shall be in consonance with the provisions of the Acts and Regulations.

9. EFFECTIVE DATE

The policy will be effective with effect from the date of approval by the Board.

10. DISCLAIMER

Nothing contained in this Policy shall operate in derogation of any law for the time being in force or of any other provisions in force.

In any circumstance where the terms of this Policy differ from any applicable law governing the Company, such applicable law will take precedence over this Policy and procedures until such time as this Policy is modified in conformity with the Applicable Law.

For **RACHIT PRINTS LIMITED**
(Formerly known as Rachit Prints Private Limited)

Sd/-

Anupam Kansal
Managing Director
DIN: 01982805

Date: October 01, 2024
Place: Meerut

ANNEXURE- D

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and
Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts/arrangements/transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions'	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS AT ARM'S LENGTH BASIS.

A. Job Work- Shivani Jaitly

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Shivani Jaitly (Relative of Key Managerial Personnel)
b)	Nature of contracts/arrangements/transaction	Services
c)	Duration of the contracts/ arrangements/ transaction	As Approved by the Board
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	As Approved by the Board
e)	Date of approval by the Board	28/04/2025
f)	Amount paid as advances, if any	NA

B. Job Work- Shorya Jaitly

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Shorya Jaitly (Relative of Key Managerial Personnel)
b)	Nature of contracts/arrangements/transaction	Services

c)	Duration of the contracts/ arrangements/ transaction	As Approved by the Board
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	As Approved by the Board
e)	Date of approval by the Board	28/04/2025
f)	Amount paid as advances, if any	NA

C. Sale of goods- Elite Traders

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Elite Traders (Enterprises over which Key Managerial Personnel are able to exercise significant influence)
b)	Nature of contracts/arrangements/transaction	Sale of Goods
c)	Duration of the contracts/ arrangements/ transaction	As Approved by the Board
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	As Approved by the Board
e)	Date of approval by the Board	28/04/2025
f)	Amount paid as advances, if any	NA

D. Purchase of goods- Elite Traders

S. No.	Particulars	Details
g)	Name (s) of the related party & nature of relationship	Elite Traders (Enterprises over which Key Managerial Personnel are able to exercise significant influence)
h)	Nature of contracts/arrangements/transaction	Purchase of Goods
i)	Duration of the contracts/ arrangements/ transaction	As Approved by the Board
j)	Salient terms of the contracts or arrangements or transaction including the value, if any	As Approved by the Board
k)	Date of approval by the Board	28/04/2025
l)	Amount paid as advances, if any	NA

E. Purchase of goods- Mirahi Traders

S. No.	Particulars	Details
m)	Name (s) of the related party & nature of relationship	Mirahi Traders (Enterprises over which Key Managerial Personnel are able to exercise significant influence)
n)	Nature of contracts/arrangements/transaction	Purchase of Goods

o)	Duration of the contracts/ arrangements/ transaction	As Approved by the Board
p)	Salient terms of the contracts or arrangements or transaction including the value, if any	As Approved by the Board
q)	Date of approval by the Board	28/04/2025
r)	Amount paid as advances, if any	NA

All related party transactions entered into during the financial year were conducted on an arm's length basis and were in compliance with the applicable provisions of the Companies Act and the Listing Agreement. The Company did not enter into any materially significant related party transactions with promoters, Directors, key managerial personnel, or other designated persons that could have had a potential conflict of interest with the Company at large. Details of related party transactions are disclosed in the accompanying financial statements.

	By order of the Board **For RACHIT PRINTS LIMITED**	
Date: 07.09.2026 Place: Meerut	……………………………… **Anupam Kansal** **Managing Director** **DIN: 01982805**	……………………………… **Naina Kansal** **Whole-time director** **DIN: 02313363**

ANNEXURE- E

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS & OUTGO:

1 CONSERVATION OF ENERGY

i) Steps taken or Impact on conservation of energy:

The Company recognizes the importance of **energy conservation and efficient utilisation of energy** as an integral part of sustainable manufacturing practices. Being engaged in the manufacturing of specialised knitted and printed fabrics, the Company is conscious of the energy requirements involved in various stages of its operations, including knitting, printing, processing and finishing. During the year under review, the Company continued to encourage judicious use of electricity and other forms of energy and focused on avoiding unnecessary consumption through efficient operational practices and monitoring of manufacturing activities.

Although no major capital-intensive energy conservation initiatives were undertaken during the year, the Company continues to evaluate suitable measures for improving **energy efficiency and optimising energy consumption**. The Company is assessing the feasibility of adopting energy-efficient machinery, equipment, lighting and improved operating practices, wherever technically and commercially viable. The Company remains committed to progressively implementing appropriate energy conservation measures with the objective of improving operational efficiency, reducing avoidable energy consumption and promoting sustainable manufacturing practices.

ii) Steps taken by the company for utilizing alternate sources of energy: NA

iii) Capital Investment on energy conservation equipment etc.: NA

2 RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION

A. RESEARCH & DEVELOPMENT

i) Specific areas in which R & D activities/Technology Absorption were carried out

The Company continues to remain abreast of developments in relevant **technologies, manufacturing processes, production practices and process improvements** applicable to the textile industry. The Company focuses on identifying and evaluating suitable technological and process improvements that may enhance operational efficiency, product quality, production capabilities and resource utilisation. During the year under review, the Company continued to assess such developments based on business requirements, technical feasibility and commercial viability.

ii) Benefits Derived

- Potential for quality enhancement
- Scope for reduction in wastages
- Better environmental compliance
- Safer operations and improved competitiveness over time

iii) Future Plan of Action

The Management intends to progressively strengthen its efforts towards **technology absorption, process improvement and product development** with a view to enhancing manufacturing efficiency, improving product quality and supporting the Company's long-term competitiveness. Suitable technologies and process improvements shall be considered and adopted, as and when feasible, based on the Company's operational requirements and economic viability.

iv) Expenditure on R & D – NIL

B. Technology Absorption

The Company has not imported any technology during the year. However, certain operations are supported through imported machinery already in use. The Company continues to remain engaged in understanding and adapting to relevant technological advancements, with ongoing efforts toward improving absorption of suitable technologies in due course.

i) Benefits Derived

The Company has achieved improvement in quality and lower cost of production.

C. FOREIGN EXCHANGE EARNINGS & OUTGO:

The Company continues to explore and evaluate **export opportunities** based on market conditions, customer requirements and commercial feasibility. During the year under review, the Company remained focused on strengthening its manufacturing capabilities and meeting the requirements of its customers by maintaining appropriate standards of quality and operational efficiency.

During the year, the Company also **imported machinery, equipment and spare parts** required for its manufacturing operations. Such imports have supported the Company in maintaining and upgrading its production capabilities, ensuring smooth operations and improving manufacturing efficiency. The Management will continue to evaluate suitable opportunities for **technology upgradation, import of machinery and spares, and expansion of its market reach**, based on business requirements and economic viability.

(Figures in Hundred)

	2025-26	2024-25
Export of Goods (on F.OB basis)	-	-
Import of machine and spares (on F.O.B basis)	866,450.40	418,576.88

By order of the Board

For RACHIT PRINTS LIMITED

Date: 07.09.2026 Place: Meerut	……………………………… **Anupam Kansal** **Managing Director** **DIN: 01982805**	…………………………… **Naina Kansal** **Whole-time director** **DIN: 02313363**

ANNEXURE- F

Information pursuant to provisions of Section 197(12) of the Companies Act, 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and forming part of the Directors' Report for the financial year ended 31st March, 2026:

1. THE PERCENTAGE INCREASE IN REMUNERATION OF EACH DIRECTOR/KMP DURING THE FINANCIAL YEAR 2025-26 AND RATIO OF THE REMUNERATION OF EACH DIRECTOR TO THE MEDIAN REMUNERATION OF THE EMPLOYEES OF THE COMPANY FOR THE FINANCIAL YEAR 2025-26 ARE AS UNDER:

S. No.	Name of	Designation	Remuneration Rs in lac	% Increase in Remuneration In the Financial Year 2025-26	Ratio of Remuneration of each Director/KMP to Median Remuneration of Employees
1.	Anupam Kansal	Managing Director (Promoter)	24.00	N.A	8:1
2.	Naina Kansal	Whole-time director (Promoter)	24.00	N.A	8:1
3.	Priyesh Sikheriwal	Independent Director	N.A	N.A	
4.	Garima Moorjani*	CFO	4.00	N.A	1.33:1
5.	Rachit Gupta**	CFO	1.80	13.44%	0.60:1
6.	Rose Kansal	Director (Promoter)	N.A	N.A	N.A

7.	Tarun Sharma	(Independent Director)	N.A	N.A	N.A
8.	Ayushi Verma	Company Secretary	5.40	5.09 %	1.80:1

Note:

a) The median remuneration of employees of the Company during the financial year 2025-26 was Rs. 3.00 Lakh. (previous year Rs. 2.08 Lakhs)

b) During the financial year under review, there was an increase in the median remuneration of employees by 44.08% .

c) There were 65 permanent employees on the rolls of Company as on March 31, 2026.

d) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration – Not Applicable

e) * Cessation w.e.f. November 29, 2025

f) ** Appointment w.e.f. December 08, 2025

2. PERSONS EMPLOYED THROUGHOUT THE FINANCIAL YEAR, WHO WERE IN RECEIPT OF REMUNERATION WHICH, IN THE AGGREGATE, WAS NOT LESS THAN RS 1,02,00,000/- PER ANNUM: NIL

S.No.	Name	Age	Designation/ Nature of Duties	Gross Remuneration (Rs)	Quali fi-cation	Experience (Years)	Date of joining	Previous Employment	Percent Equity Shares held as on 31.03.2026
NA									

3. PERSONS EMPLOYED FOR A PART OF FINANCIAL YEAR, WHO WERE IN RECEIPT OF REMUNERATION FOR ANY PART OF THAT YEAR, AT A RATE WHICH IN AGGREGATE, WAS NOT LESS THAN RS 8,50,000/- PER MONTH – Nil

4. STATEMENT SHOWING DETAILS OF TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN:

S. No.	Name	Age	Designation	Gross Remune-ration Rs in lac	Qualifi-cation	Experience (in yrs)	Date of Joining	Previous Employment	% of Equity shared held as on 31.03.2026	Whether relative of any director and if so, name of such director
1.	ANUPAM KANSAL	55	DIRECTOR	2400000	MSC	30	01-04-2003	N/A	33.78%	Yes ,Naina Kansal and Karan Kansal
2.	NAINA KANSAL	52	DIRECTOR	2400000	BSC	30	01-04-2003	ELITE TRADERS	33.78%	Yes , Anupam Kansal and Karan Kansal
3.	NEHA	38	GUARD CONTRACTOR	113185	8TH	1	01-03-2026	N/A	Nil	N/A
4.	KARAN KANSAL	21	MANAGER	900000	BBA	3	01-05-2023	N/A	0.05%	SON
5.	ROOPAM JAIN	50	MANAGER	800000	BSC	5	01-08-2025	M/S SADHNA BANSAL	Nil	N/A
6.	MONIKA JAIN	50	MANAGER	800000	B.COM	5	01-08-2025	M/S SADHNA BANSAL	Nil	N/A
7.	ARCHIT JAIN	27	MANAGER	800000	BBA	2	01-08-2025	M/S BANSAL PHARMACHEM	Nil	N/A
8.	VINAY KUMAR	33	ACCOUNTANT	802740	M.COM	20	01-11-2023	PARASHAV WEAVING AND TEXTILES PVT LTD	Nil	N/A

9.	VIJAY	38	KNITTING MACHINE MASTER	678574	10TH	15	05-04-2019	JAY BHAGWATI TEXTILES	Nil	N/A
10.	PIYUSH	19	DESIGNER	425000	BCA	3	01-05-2025	N/A	Nil	N/A

Note:

a) Remuneration received includes basic salary, allowances, taxable value of perquisites etc.

b) Nature of employment - All employees are/were on Roll of the Company.

c) Nature of Duties- Employees are in charge of their respective departments as narrated above.

We hereby affirm that the remuneration paid to the managerial and non-managerial personnel is as per the Remuneration Policy of the Company.

By order of the Board
For RACHIT PRINTS LIMITED

Date: 07.09.2026 Place: Meerut	……………………………… **Anupam Kansal** **Managing Director** **DIN: 01982805**	…………………………… **Naina Kansal** **Whole-time director** **DIN: 02313363**

ANNEXURE- G

CSR ACTIVITIES

For Financial Year Ended 31st March, 2026

(Pursuant to Section 135 of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and its amendment)

1. **A brief outline of the company's CSR Policy-**

The Company is committed to sustainable and responsible growth and recognizes its social and environmental responsibilities. It strives to conduct its business ethically and transparently while contributing positively to society and promoting environmental sustainability.

The Company considers CSR not merely a statutory obligation but an integral part of its commitment to responsible corporate citizenship and sustainable development. Accordingly, CSR activities shall be undertaken in accordance with the Companies Act, 2013, applicable rules and the Company's approved CSR Policy.

The Company remains committed to implementing its CSR initiatives diligently, transparently and responsibly to create sustainable value for the communities and environment in which it operates.

2. The Composition of the CSR Committee- **Not Applicable**

3. Provide the web-link where, CSR Policy and CSR projects approved by the board are disclosed on the website of the company - https://rachitprints.co.in.

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable- **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any-

Amount (In Rs.)

Sr. No.	**Financial Year**	**Amount available for set-off from preceding financial years**	**Amount required to be set- off for the financial year, if any**
NIL			

6. Average net profit of the company as per section 135(5)- **Rs. 33,449,121.33 /-**

7. (a) Two percent of average net profit of the Company as per section 135(5)- **Rs. 668,982.43/-**

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years- **Nil**

(c) Amount required to be set off for the financial year, if any- **Nil**

(d) Total CSR obligation for the financial year (7a+7b- 7c) - **Rs. 668,982.43/-**

8. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project). **Rs. 6,69,000.00/-**

(b) Amount spent in Administrative Overheads: **NIL**

(c) Amount spent on Impact Assessment, if applicable: **Not Applicable.**

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]. **Rs. 6,69,000.00/-**

9. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	**Amount Unspent (in Rs.)**

	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer	Name of the Fund	Amount.	Date of transfer.
Rs. 6,69,000.00/-	-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year: **NIL**

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.	Amount spent for the project (in Rs.)	Mode of implementation – Direct (Yes/No).	Mode of implementation –Through implementing agency.
1.	Eradicating Hunger	Eradicating Hunger	Yes	Meerut (Uttar Pradesh)	6,69,000.00	Yes	NA

(d) Excess amount for set off, if any:

Sr No	Particular	Amount (In Rs)
(i)	Two percent of average net profit of the company as per section 135(5)	**668,982.43 /-**
(ii)	Total amount spent for the Financial Year	**6,69,000.00/-**

(iii)	Excess amount spent for the financial year [(ii)-(i)]	**17.57 /-**
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	**-**
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	**17.57 /-**

10. (a) Details of Unspent CSR amount for the preceding three financial years: **Not Applicable**

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **None**

11. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: **Not Applicable**

12. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **Not applicable**

13. **A responsibility statement of the CSR Committee:** The CSR Committee hereby confirms that the implementation and monitoring of CSR policy has been carried out with all reasonable care and diligence and the same is in compliance with the CSR objectives and the policy of the Company.

	By order of the Board **For RACHIT PRINTS LIMITED**	
Date: 07.09.2026 Place: Meerut	…………………………… **Anupam Kansal** **Managing Director** **DIN: 01982805**	…………………………… **Naina Kansal** **Whole-time director** **DIN: 02313363**

CERTIFICATE BY PRACTISING COMPANY SECRETARY ON CORPORATE GOVERNANCE

To
The Members of
RACHIT PRINTS LIMITED
B-9, 10 & 11, Udyog Puram Delhi Road,
Partapur, Meerut, Uttar Pradesh, India, 250103

We have examined the compliance of the conditions of Corporate Governance by **RACHIT PRINTS LIMITED** ('the Company') for the year ended on March 31, 2026, to the extent applicable, as stipulated under Regulations 17 to 27, and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2026.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Lal Ghai & Associates
Company Secretaries

S/d
Nikhil Kalra
FCS No. 9498
CP No. 20800
UDIN: F009498H001044048

Place: Ludhiana
Date: 07.08.2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(In terms of Regulation 34(3) read with Para C (10) (i) Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members

RACHIT PRINTS LIMITED

We have examined the relevant registers, records, forms, returns and disclosures received from the directors of **RACHIT PRINTS LIMITED (CIN L22190UP2003PLC027364)** having its registered office at B-9, 10 & 11, Udyog Puram, Delhi Road, Partapur, Meerut, Uttar Pradesh, India, 250103 (hereinafter referred to as "the Company"), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Sub clause 10(i) of Para C of Schedule V to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanation furnished to us by the Company and its officers, we hereby certify that none of the directors on the Board of the Company, as stated below, for the financial year ending on 31st March, 2026, have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name	DIN	Category	Designation	Date of Appointment
1	Anupam Kansal	01982805	Promoter	Managing Director	31/03/2007
2	Naina Kansal	02313363	Promoter	Whole-time director	01/08/2008

3	Rose Kansal	10651709	Promoter	Director	06/06/2024
4	Priyesh Kumar	10651693	Independent	Director	01/10/2024
5	Tarun Sharma	10838034	Independent	Director	19/11/2024

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Lal Ghai & Associates
Company Secretaries

S/d
(Nikhil Kalra)
Partner
M. No.: 9498
CP No.: 20800
UDIN: F009498H001044059

Place: Ludhiana
Date: 07.08.2026

INDEPENDENT AUDITOR'S REPORT

To the Members of
RACHIT PRINTS LIMITED
(Formerly known as 'Rachit Prints Private Limited')
Report on the Financial Statements

Opinion

We have audited the standalone financial statements of **Rachit Prints Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor' s Responsibilities for the Audit of Standalone the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report, Management Discussion and Analysis, Business Responsibility Report, Corporate Governance Report and Shareholder Information, but does not include the financial statements and our report thereon.

Our opinion does not cover the other information, and we do not express assurance thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records, safeguarding of assets and preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making reasonable and prudent estimates; and design, implementation and maintenance of adequate internal financial controls that were operating effectively.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing matters related to going concern, and using the going concern basis of accounting unless liquidation or closure is intended.

The Board is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report with our opinion.

Reasonable assurance is a high level of assurance but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement. Misstatements may arise from fraud or error and are material if they could reasonably be expected to influence economic decisions of users.

As part of our audit, we:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate appropriateness of accounting policies, reasonableness of estimates and related disclosures.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account of the Company

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its director during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts.

iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.

iv. Management has represented that:

(a) No funds have been advanced/loaned/invested with understanding to route to Ultimate Beneficiaries.

(b) No funds have been received with understanding to route to Ultimate Beneficiaries.

(c) Nothing has come to our notice to indicate that these representations contain any material misstatement.

v. The Company has not declared or paid any dividend during the year.

vi. The Company has used accounting software with audit trail (edit log) feature; however, the audit trail facility **was not operated throughout the year for all transactions**. Accordingly, we are unable to state that the audit trail operated throughout, was preserved as required, or was free from tampering.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For **Singhal Gupta & Co.LLP**
Chartered Accountants
ICAI Firm Registration Number: 004933C/C400028

Chetan Singhal
Partner
Membership Number: 420018
Place : Meerut
Date : May 28th, 2026
UDIN : 26420018QZKKIF6146

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Rachit Prints Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ***RACHIT PRINTS LIMITED*** ("the Company") for the financial year ended March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements
due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Singhal Gupta & Co.LLP**
Chartered Accountants
ICAI Firm Registration No : 004933C/C400028

Chetan Singhal
Partner
Membership Number: 420018

Place : Meerut
Date : May 28th, 2026
UDIN : 26420018QZKKIF6146

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of RACHIT PRINTS LIMITED of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any intangible assets. Accordingly reporting under clause 3(i)(a)(B) is not applicable.

(b) The Company has a program of physical verification of Property, Plant and Equipment and so to cover all the assets once in three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition Act, 1988) (as amended in 2016) and rules made there under.

ii. (a) Physical verification of inventories has been conducted by management at reasonable intervals. No material discrepancies were noticed.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of ₹5 crore, in aggregate, from banks or financial institutions on the basis of security of current assets during the year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable.

iii. In respect of investments made in, companies, firms, Limited Liability Partnerships, and unsecured loans granted to other parties:

(a) The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.

(b) In our opinion, the investments made and the terms and conditions of the grant of loans,during the year are, prima facie, not prejudicial to the Company's interest.

(c) The Company has not provided any loans or advances in the nature of loans, during the year, and hence reporting under clause 3(iii)(c) of the Order is not applicable.

(d) The Company has not provided any loans or advances in the nature of loans, during the year, and hence reporting under clause 3(iii)(d) of the Order is not applicable.

(e) The Company has not provided any loans or advances in the nature of loans, during the year, and hence reporting under clause 3(iii)(e) of the Order is not applicable.

(f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence,reporting under clause 3(v) of the Order is not applicable.

vi. Pursuant to the rules made by the Central Government of India, the company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not made a detailed examination of the records with a view to determine whether they are accurate or complete.

vii. In respect of statutory dues:

a. In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

b. According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except following : (if applicable) :

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where Dispute is pending	Remarks, if Any
Income Tax Act, 1961	Demand	21,38,246	2017-18	CIT (A)	
Income Tax Act. 1961	Demand	30,19,697	2017-18	CIT (A)	

viii. There are no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. (a) According to the records of the Company examined by us and the information and explanation given to us, the company has not defaulted in repayment of loans or borrowings to any bank. Further, there were no dues payable to financial institution or Government or debenture holders as at Balance Sheet date.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) According to the records of the Company examined by us and the information and explanation given to us, the term loans obtained by the Company have been applied for the purpose for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on short- term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) The Company does not have any subsidiary, associate or joint venture. Hence, reporting under clause 3(ix) (e) of the order is not applicable.

(f) The Company does not have any subsidiary company, associate or joint ventures during the year and has not raised loans during the year on the pledge of securities held in its subsidiaries, associates and joint ventures.

x. (a) The company has raised money by way of Initial public offer ("IPO") amounting Rs 1950 Lakhs wherein it has issued 13,09,000 equity shares of Rs.10/- each at issue price of Rs.149 each on dated September 8, 2025. The funds so raised have been applied for the purpose for which they were raised. Unutilized amount of Rs. 440 Lakhs as at March 31, 2026 has been temporarily parked in fixed deposit with bank.

Object of the issue as per prospectus	Amount disclosed in the offer documents #	Utilisation up to 31st March, 2026	Un-utilsed amount as at 31st March, 2026 $
Working Capital Requirement of the Company	950.00	950.00	0.00
To fund the expansion plan of the Company i.e. Capital expenditure towards purchase of Plant and Machinery.	440.00	0.00	440.00
Partial Pre payment of term loans	132.00	132.00	0.00
General Corporate Purposes	278.51	278.51	0.00
Total	**1,800.51**	**1360.51**	**440.00**

(b) The Company has not made any preferential allotment or private placement of shares or fully, partially or optionally convertible debentures during the year under audit.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year (and up to the date of this report), while determining the nature, timing andextent of our audit procedures.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act,2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by theapplicable accounting standards.

xiv. In our opinion and based on our examination, according to the size and nature of the business, the company has established the internal audit system as per the provision of section 138 of Companies Act, 2013. Further, we have considered the internal audit report issued to the company by the internal auditor for the year ended 31st March, 2026.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the company during the year.

xix. On the basis of ratios, ageing and other information, nothing has come to our attention causing us to believe that the Company is not capable of meeting its liabilities as and when due within one year.

xx. (a) There is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable.

(b) There is no unspent amount under sub-section (5) of section 135 of the Companies Act. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable.

xxi. The provisions relating to preparation of Consolidated Financial Statements are not applicable to the Company during the year. Therefore, reporting under clause 3(xxi) of the order is not applicable to the Company.

For **Singhal Gupta & Co.LLP**
Chartered Accountants
ICAI Firm Registration Number : 004933C/C400028

Chetan Singhal
Partner
Membership Number: 420018
Place : Meerut
Date : May 28th, 2026
UDIN : 26420018QZKKIF6146

RACHIT PRINTS LIMITED
(EARLIER KNOWN AS RACHIT PRINTS PRIVATE LIMITED)
CIN: L22190UP2003PLC027364
B-9, 10 & 11, Udyog Puram, Delhi Road, Partapur, Meerut
Ph: +91-9358407561, E-MAIL: info@rachitprints.com

(Amount in hundred)

BALANCE SHEET AS AT 31/03/2026

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
I EQUITY & LIABILITIES		`	`
1. Shareholders' funds			
(a) Share Capital	3	4,93,710.00	3,62,810.00
(b) Reserve & Surplus	4	29,95,905.54	8,68,097.93
2. Non Current Liabilities			
(a) Long Term Borrowings	5	8,37,331.86	4,01,131.65
(b) Deffered Tax Liabilities (Net)	6	14,907.81	12,684.19
(c) Other non current liabilities	7	8,898.62	1,916.39
3. Current Liabilities			
(a) Short Term Borrowings	8	2,52,455.40	5,12,442.95
(b) Trade Payables	9		
- Total outstanding dues to MSMEs		49,079.63	7,089.33
- Total outstanding dues to other than MSMEs		4,29,317.46	3,28,256.24
(c) Other Current Liabilities	10	74,695.86	40,557.88
(d) Short Term Provisions	11	1,211.66	73,506.93
	Total `	**51,57,513.84**	**26,08,493.50**
II ASSETS			
1. Non-current assets			
(a) Property,Plant & Equipments and Intangible assets			
(i) Property, Plant & Equipmer	12	17,02,531.38	9,77,039.35
(ii) Intangible Assets		-	-
(iii) Capital work-in progress		6,794.68	-
(b) Long-term loans and advances		-	-
(c) Other non current assets	13	6,67,785.24	6,952.50
2. Current assets			
(a) Inventories	14	8,52,991.37	4,23,213.50
(b) Trade receivables	15	11,20,382.86	7,93,701.13
(c) Cash and bank balances	16	36,655.10	42,039.96
(d) Short term loans and advance	17	4,95,823.79	5,104.17
(e) Other current assets	18	2,74,549.42	3,60,442.88
	Total `	**51,57,513.84**	**26,08,493.50**
		- 0.00	**-**

Material accounting policies **2**

The accompanying notes are an integral part of the financial statements

(Anupam Kansal)	Anshika Garg	(Rachit Gupta)	(Naina Kansal)
Managing Director	**CS**	**CFO**	**Whole Time Director**
(DIN: 01982805)			(DIN: 02313363)

Auditor's Report

In terms of our separate report of even date

For Singhal Gupta & Co LLP
Chartered Accountants
FR. No. 004933C

PLACE : MEERUT
DATE : May 28th, 2026
UDIN : 26420018QZKKIF6146

CA Chetan Singhal
Partner
M. No.: 420018

RACHIT PRINTS LIMITED
(EARLIER KNOWN AS RACHIT PRINTS PRIVATE LIMITED)

CIN: L22190UP2003PLC027364
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(Amount in hundred)

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31/03/2026

SR. No.	PARTICULARS		As at March 31, 2026 `	As at March 31, 2025 `
A	**CONTINUING OPERATIONS**			
1	Income from operations (gross)		53,23,994.42	41,70,319.71
2	Other Income		27,795.42	8,107.63
3	**Total Revenue (1+2)**	**Total `**	**53,51,789.84**	**41,78,427.34**
4	**EXPENDITURE**			
	(a) Cost of materials consumed		34,24,797.92	24,93,934.31
	(b) Purchases of stock-in-trade		49,405.25	3,406.18
	(c) Changes in inventories of finished		-1,32,050.40	(5,722.52)
	(d) Employee benefits expense		2,89,325.38	2,15,011.96
	(e) Finance costs		78,938.21	37,092.38
	(f) Depreciation and amortisation expense		1,77,609.02	84,917.87
	(g) Other expenses		8,42,774.62	7,40,816.55
	Total Expenses	**Total `**	**47,30,800.01**	**35,69,456.73**
5	**Profit before exceptional and extraordinary items and tax (3 -**		6,20,989.84	6,08,970.60
6	Exceptional Items		-	-
7	**Profit before extraordinary items and tax (5 + 6**		6,20,989.84	6,08,970.60
8	Extraordinary Items		-	-
9	**Profit before tax (7 - 8)**		6,20,989.84	6,08,970.60
10	**Tax Expenses:**			
	(a) Current tax expense for current year		1,51,466.40	1,44,408.19
	(b) (Less): MAT credit (where applicable)		0.00	0.00
	(d) Net current tax expense		1,51,466.40	1,44,408.19
	(e) Deferred tax (asset)/liability		2,223.62	8,386.42
	(f) Income tax of past years		9,100.98	0.00
11	**Profit from continuing**		**4,58,198.83**	**4,56,175.99**
B	**DISCONTINUING OPERATIONS**		-	-
C	**TOTAL OPERATIONS**		**4,58,198.83**	**4,56,175.99**
12i	**Earnings per share (of ` 10/- each):**			
	Basic & Diluted		**10.51**	**13.03**

Material accounting policies
The accompanying notes are an integral part of the financial statements

(Anupam Kansal)	(Anshika Garg)	(Rachit Gupta)	(Naina Kansal)
Managing Director	**CS**	**CFO**	**Whole Time Director**
(DIN: 01982805)			(DIN: 02313363)

Auditor's Report

In terms of our separate report of even date

For Singhal Gupta & Co LLP
Chartered Accountants
FR. No. 004933C

PLACE : MEERUT
DATE : May 28th, 2026
UDIN : 26420018QZKKIF6146

CA Chetan Singhal
Partner
M. No.: 420018

RACHIT PRINTS LIMITED
(EARLIER KNOWN AS RACHIT PRINTS PRIVATE LIMITED)
CIN: L22190UP2003PLC027364
B-9, 10 & 11, Udyog Puram, Delhi Road, Partapur, Meerut
Ph: +91-9358407561, E-MAIL: info@rachitprints.com

(Amount in hundred)

CASH FLOW STATEMENT FOR THE PERIOD FROM 01/04/2025 TO 31/03/2026

	Particulars	*For the year ended March 31, 2026*	*For the year ended March 31, 2025*
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Profit before tax	6,20,989.84	6,08,970.60
	Adjustment for:		
	Depreciation and amortisation	1,77,609.02	84,917.87
	(Surplus)/Deficit on sale of assets	0.00	-1,977.37
	Provision for Gratuity	7,835.98	922.58
	Interest received	-27,795.42	-2,012.07
	Interest on borrowings	78,938.21	37,092.38
	Operating profit before working capital changes	8,57,577.63	7,27,913.99
	Adjustments for movement in working capital :		
	Adjustments for (increase) / decrease in operating assets:		
	Stock	-4,29,777.87	-63,907.50
	Trade receivables	-3,26,681.73	-1,43,184.52
	Short-term loans and advances	-4,90,719.62	4,912.85
	Other current assets	85,893.46	-62,509.50
		-11,61,285.75	-2,64,688.67
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	1,43,051.52	-2,85,903.17
	Other current liabilities	34,137.97	2,729.04
		1,77,189.49	-2,83,174.13
	Direct taxes paid/deducted at source	-2,33,716.40	-1,33,743.59
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	**-3,60,235.03**	**46,307.60**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of fixed assets including capital work in progress	-9,09,895.73	-5,03,359.74
	Sale of fixed assets/Subsidy received	0.00	16,750.00
	Interest received	27,795.42	2,012.07
	Other non current assets	-6,60,832.74	-280.00
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	**-15,42,933.05**	**-4,84,877.67**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds from borrowings	8,98,500.00	4,37,977.16
	(Repayment) of borrowings	-7,22,287.35	-1,52,962.91
	Interest Paid on borrowings	-78,938.21	-37,092.38
	Issue of share capital (Net of Issue expenses)	18,00,508.78	2,28,480.00
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	**18,97,783.22**	**4,76,401.86**
D	**Net Increase/(Decrease) in cash and cash equivalents**	**-5,384.86**	**37,831.80**
E	**Cash and cash equivalents as at the end of previous peri**	42,039.96	4,208.16
F	**Cash and cash equivalents as at end of the year**	**36,655.10**	**42,039.96**
G	**Components of cash and cash equivalents**		
	Cash in hand	4,366.94	31,260.19
	Bank balances	18,385.88	10,779.77
	Cheques deposited but not cleared	13,902.28	0.00
		36,655.10	**42,039.96**

The accompanying notes are an integral part of the financial sta

(Anupam Kansal)	(Anshika Garg)	(Rachit Gupta)	(Naina Kansal)
Managing Director	**CS**	**CFO**	**Whole Time Director**
(DIN: 01982805)			(DIN: 02313363)

Auditor's Report
In terms of our separate report of even date

For Singhal Gupta & Co LLP
Chartered Accountants
FR. No. 004933C

PLACE : MEERUT
DATE : May 28th, 2026
UDIN : 26420018QZKKIF6146

CA Chetan Singhal
Partner
M. No.: 420018

(Amount in hundred)

Notes forming part of the Financial Statements

1. Corporate Information:

Rachit Prints Limited., (Formerly known as Rachit Prints Private Limited) is an MSME unit and is involved in the processing & manufacturing of cloth, usually a consumer product and is used by messes for their households. Main consumer of the these products are Matteress manufacturers etc.

The Company’s registered office is at Meerut (UP). The equity shares of the Company were listed on BSE SME w.e.f September 8th,2025 as the company has come out with intial public issue amounting Rs 1950 Lakhs wherein it has issued 13,09,000 equity shares of Rs.10/- each at issue price of Rs.149 each.

2. Significant Accoutning Policies:

(a) Basis of Preparation

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

(c) Revenue Recognition:

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net).

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

(d) Inventories:

Finished goods are valued at the lower of cost (First in First Out -FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

Raw Material is valued at cost or NRV whichever is lower (First in First Out -FIFO basis).

(e) Provisions, Contingent Liabilities

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

(f) Intangible assets:

Goodwill is an asset representing the future economic benefits arising from other assets acquired in a business combination that are not individually identified and separately recognized.

Goodwill is initially measured at cost, being the excess of the consideration transferred over the net identifiable assets acquired and liabilities assumed.

Goodwill is considered to have indefinite useful life and hence is not subject to amortization but tested for impairment at least annually. After initial recognition, goodwill is measured at cost less any accumulated impairment losses.

For the purpose of impairment testing, goodwill acquired in a business combination, is from the acquisition date, allocated to each of the Company's cash generating units (CGUs) that are expected to benefit from the combination.

A CGU is the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or group of assets. Each CGU or a combination of CGUs to which goodwill is so allocated represents the lowest level at which goodwill is monitored for internal management purpose and it is not larger than an operating segment of the Company.

A CGU to which goodwill is allocated is tested for impairment annually, and whenever there is an indication that the CGU may be impaired, by comparing the carrying amount of the CGU, including the goodwill, with the recoverable amount of the CGU. If the recoverable amount of the CGU exceeds the carrying amount of the CGU, the CGU and the goodwill allocated to that CGU is regarded as not impaired. If the carrying amount of the CGU exceeds the recoverable amount of the CGU, the Company recognizes an impairment loss by first reducing the carrying amount of any goodwill allocated to the CGU and then to other assets of the CGU pro-rata based on the carrying amount of each asset in the CGU.

(g) Property, plant and equipments:

Property, Plant and Equipment are carried at cost less accumulated depreciation / amortisation and impairment losses, if any. Acquisition Cost comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. Subsequent expenditure on fixed assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are arrived at cost are recognised in the Statement of Profit and Loss.

(h) Cash & cash equivalents:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(i) Cash flow statement:

Cash flows are reported using the indirect method, whereby net profit before extraordinary items and tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

(j) Income Tax:

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there is unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets are reviewed at each balance sheet date for their realisabilitv.

(k) Earning per equity share:
Basic earnings per share is computed by dividing the net profit / (loss) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit / (loss) after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented in case of share splits.

(l) Employee benefits:
The company provides for the various benefits plans to the employees. These are categorized into Defined Benefits Plans and Defined Contributions Plans. Defined contribution plans includes the amount paid by the company towards the liability for Provident fund to the employees provident fund organization and Employee State Insurance fund in respect of ESI and defined benefits plans includes the retirement benefits, such as gratuity.
a. In respect Defined Contribution Plans, contribution made to the specified fund based on the services rendered by the employees are charged to Statement of Profit & Loss in the year in which services are rendered by the employee.
b. Liability in respect of Defined Long Term benefit plan is determined at the present value of the amounts payable determined using actuarial valuation techniques performed by an independent actuarial at each balance sheet date using the projected unit credit methods. Re-measurement, comprising actuarial gain and losses, the effects of assets ceiling (if applicable) and the return on plan assets (excluding interest), is reflected immediately in the statement of Financial Position with a charge or credit recognized in other comprehensive income in the period in which they occur. Past Service cost is recognized in the statement of profit & loss in the period of plan amendment.
c. Liabilities for short term employee benefits are measured at undiscounted amount of the benefits expected to be paid and charged to Statement of Profit & Loss in the year in which the related service is rendered.

(m) Depreciation:
Property, Plant and Equipments
Depreciation has been provided in accordance with useful lives prescribed in the Companies Act, 2013 on Written Down Value method. Depreciation on fixed assets has been provided on written down value method in accordance with the manner specified in Schedule II of the Companies Act, 2013. Depreciation for assets purchased/sold during the period is proportionately charged. Depreciation method, useful life & residual value are reviewed periodically.

(n) Borrowing costs:
Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is Rs. 5.20 Lacs (Previous year10.51 lac).

(o) Related party transactions:
Disclosure is being made separately for all the transactions with related parties in Note 29 of the financial statement as specified under AS 18 "Related Party Disclosure" issued by the Institute Chartered Accountants of India.

(p) Government grants
a. **Capital grant-** Government grants received towards specific fixed assets are reduced from the original cost of the specific fixed asset, during the year the company has received Rs. NIL (Rs. 6.30 lac lac in FY 2024-25) as capital grant.
b. **Revenue grant-** Government grants received towards interest on term loan has been reduced from the interest on long term borrowings, during the year the company has received Rs. NIL (Rs. 6.56 lac in FY 2024-25) as revenue grant.

(q) Foreign currency transactions
Initial recognition
Transactions in foreign currency are accounted for at exchange rates prevailing on the date of the transaction.
Measurement of foreign currency monetary items at Balance Sheet date
Foreign currency monetary items (other than derivative contracts) as at Balance Sheet date are restated at the year end rates.

Exchange differences

Exchange differences arising on settlement of monetary items are recognised as income or expense in the period in which they arise. Exchange difference arising on restatement of foreign currency monetary items as at the year end being difference between exchange rate prevailing on initial recognition/subsequent restatement on reporting date and as at current reporting date is adjusted in the Statement of Profit & Loss for the respective year.

(Anupam Kansal)	**(Anshika Garg)**	**(Rachit Gupta)**	**(Naina Kansal)**
Managing Director	CS	CFO	Whole Time Director

Auditor's Report

In terms of our separate report of even date

For Singhal Gupta & Co LLP
Chartered Accountants
FR. No. 004933C

PLACE : MEERUT
DATE : May 28th, 2026

CA Chetan Singhal
Partner
M. No.: 420018

RACHIT PRINTS LIMITED
(EARLIER KNOWN AS RACHIT PRINTS PRIVATE LIMITED)
CIN: L22190UP2003PLC027364
B-9, 10 & 11, Udyog Puram, Delhi Road, Partapur, Meerut
Ph: +91-9358407561, E-MAIL: info@rachitprints.com

(Amount in hundred)

Notes forming part of the financial statements as at 31/03/2026

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares having a par value of Rs. 10/- each as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Authorised	`	`
80,00,000 Equity Shares of Rs. 10/- Each		
(March 31, 2025: 80,00,000 equity shares of Rs. 10/= each)	8,00,000.00	8,00,000.00
(b) Issued Subscribed & Fully Paidup		
49,37,100 Equity Shares of Rs. 10/- Each	4,93,710.00	3,62,810.00
(March 31, 2025: 36,28,100 equity shares of Rs. 10/= each)	**4,93,710.00**	**3,62,810.00**

(c) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period-

Equity shares with voting rights		
At the beginning of the year	36,28,100	1,91,000
(Less): Share subdivision	-	-1,91,000
Add: Share subdivided	-	19,10,000
Add: Bonus shares issued	-	14,32,500
Add: issued during the year	13,09,000	2,85,600
Outstanding at the end of the year	**49,37,100**	**36,28,100**

*Issue of 13,09,000 Share by way of IPO at a Issue Price of Rs.149 for the year ended March 31,2026

(d) Shares allotted without payment being received in cash, bonus shares allotted and shares bought back during the last 5 years

On 03/07/2024, 14,32,500 Equity shares of Rs. 10/- each issued as bonus.

(e) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Equity Shares:

Anupam Kansal	16,67,750	16,67,750
	33.78%	45.97%
Naina Kansal	16,67,750	16,67,750
	33.78%	45.97%

(f) Details of shares held by promoters as follows

		As at March 31, 2026	
Promoter Name	**Number of shares**	**% of Shareholding**	**% Change during the year**
Anupam Kansal	16,67,750	33.78%	-26.51%
Naina Kansal	16,67,750	33.78%	-26.51%
Rose Kansal			

		As at March 31, 2025	
Promoter Name	**Number of shares**	**% of Shareholding**	**% Change during the year**
Anupam Kansal	16,67,750	45.97%	-
Naina Kansal	16,67,750	45.97%	-
Rose Kansal			

(4) Reserve and surplus

Reserves and surplus consist of the following:

(a) (Deficit) in statement of profit and loss		
(i) Op. Balance	6,68,177.93	2,72,091.94
(ii) Profit for the year	4,58,198.83	4,56,175.99
	11,26,376.77	7,28,267.93
Add/(Less)		
(i) amount capitalized for issue of bonus shares	0.00	-60,090.00
Total `	**11,26,376.77**	**6,68,177.93**

(b) Securities premium

Opening balance	1,99,920.00	83,160.00
Add: issued during the year	18,19,510.00	1,99,920.00
(less): amount capitalized for issue of bonus shares	0.00	-83,160.00
(less): Utilisation towards Issue expenses relating to IPO of shares*	-1,49,901.22	0.00
Total `	**18,69,528.78**	**1,99,920.00**
Total `	**29,95,905.54**	**8,68,097.93**

*Issue of 13,09,000 Share by way of IPO at a Issue Price of Rs.149 for the year ended March 31,2026

(5) Long term borrowings

(a) Secured Loans

Secured term loans from banks		
Federal Bank, Meerut (TL-6)	-	44,889.13
Federal Bank, Meerut (TL-7)	-	53,139.38
Federal Bank, Meerut (TL-8)	34,400.48	52,971.81
Federal Bank, Meerut (TL-9)	2,54,844.08	2,91,851.73
Federal Bank, Meerut (TL-10)	36,000.00	-
Federal Bank, Meerut (Vehicle loan)	9,264.54	11,829.53
Federal Bank, Meerut (Vehicle loan)	5,278.16	6,509.31
Secured term loans from financial institution		
SIDBI	7,50,000.00	-
	10,89,787.26	4,61,190.89
Less: Current maturities	2,52,455.40	1,44,334.20
Total `	**8,37,331.86**	**3,16,856.69**

(b) Unsecured Loans

From Directors	-	84,274.97
	-	**84,274.97**
Total `	**8,37,331.86**	**4,01,131.65**

Particulars of long term borrowings

Name of Lender	**Nature of Security**	**Rate of Interest**	**Monthly Installment**
Federal Bank, Meerut (TL-8)	Plant & Machinery	7.80%	1849.82
Federal Bank, Meerut (TL-9)	Plant & Machinery	7.50%	4875.94
Federal Bank, Meerut (TL-10)	Solar Plant	7.75%	2247.52
Federal Bank, Meerut (Vehicle	Car	7.30%	280.45
Federal Bank, Meerut (Vehicle	Car	7.35%	140.03
SIDBI	Plant & Machinery and Lien on FDR of Rs. 187.50 Lac with SBI	8.16%	13890

(6) Deffered tax liability

(a) Deffered tax liability (Net)	14,907.81	12,684.19
Total `	**14,907.81**	**12,684.19**

Significant components of Deffered tax		
Particulars		
Deffered tax liability		
Difference between book and tax depreciation	17,452.57	13,256.63
Gross Deffered tax liability (A)	**17,452.57**	**13,256.63**
Deffered tax assets		
Provision for gratuity	2,544.76	572.44
Gross Deffered tax assets (B)	**2,544.76**	**572.44**
Net Deffered tax liability (A-B)	**14,907.81**	**12,684.19**

Significant components of Deffered tax changed during the year		
Difference between book and tax depreciation	4,195.94	8,618.63
Provision for gratuity	-1,972.32	-232.21
Total `	**2,223.62**	**8,386.42**

(7) Other non current liabilities

(a) Provision for gratuity	8,898.62	1,916.39

	Total `	8,898.62	1,916.39

(8) Short term borrowings
(a) Secured Loans

Secured loans repayable on demand from banks		-	3,68,108.75
Current maturities of long term debt		2,52,455.40	1,44,334.20
	Total `	2,52,455.40	5,12,442.95

Particulars of short term borrowings

Name of Lender	Nature of Security	Rate of Interest
Federal Bank, Meerut (Currently having debit balance)	1. Hypothecation of stock of all kinds of stock and trade receivables. 2. Collateral of Industrial property at Plot No. B-9, B-10 & B-11, Udyog Puram, Delhi Road, Distt. Meerut on lease from UPSIDC admeasuring 3000 sq. mtr. (land area) along with built up area of 30425 sq. ft in the name of Company. 3. Personal Guarantee of directors	7.50%

(9) Trade payables — **As at March 31, 2026**

Trade payables	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed					
(a) MSME	49,079.63	-	-	-	49,079.63
(b) Others	4,24,916.60	20.29	1,794.95	2,585.62	4,29,317.46
Disputed					-
(c) MSME	-	-	-	-	-
(d) Others	-	-	-	-	-
Undue					
(c) MSME					-
(d) Others					-
Total `	**4,73,996.23**	**20.29**	**1,794.95**	**2,585.62**	**4,78,397.09**

As at March 31, 2025

Trade payables	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed					
(a) MSME	7,089.33	-	-	-	7,089.33
(b) Others	3,23,357.84	1,945.24	-	2,953.16	3,28,256.24
Disputed					
(c) MSME	-	-	-	-	-
(d) Others	-	-	-	-	-
Undue					
(c) MSME					-
(d) Others					-
Total `	**3,30,447.17**	**1,945.24**	**-**	**2,953.16**	**3,35,345.57**

Micro and small enterprise

Particulars	As at 31 March 2026		As at 31 March 2025	
	Principal	Interest	Principal	Interest
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year	49,079.63	-	7,089.33	
(b) the amount of interest paid by the buyer(Company) in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-	-	-

(d) the amount of interest accrued and remaining unpaid at the end of each accounting year	-	-	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the	-	-	-	-

The Company has not made provision during the year for interest payable to Micro and Small Enterprisesas required under the Micro, Small and Medium Enterprises Development Act, 2006,considering the past trend and overall materiality level.

Classification under Micro & Small enterprises uder MSMED, is made by the Company based on the confirmations provided by the Suppliers.

(10) Other Current Liabilities		
(a) Sundry Payables	54,387.41	22,942.22
(b) Advance from customers	338.33	810.18
(c) Cheques issued but not presented (For creditors of goods & consumables)	8,852.58	9,851.71
(d) Interest payable on term loans	4,351.34	965.47
(e) Statutory dues payable	6,766.20	5,988.30
Total `	**74,695.86**	**40,557.88**
(11) Short term provisions		
(a) Provision for Income tax (Net of TDS and TCS)	-	73,149.02
(b) Provision for gratuity	1,211.66	357.91
Total `	**1,211.66**	**73,506.93**

RACHIT PRINTS LIMITED
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(Amount in hundred)

(12) Property, Plant and equipments and Intangible assets

Sl. No.	Description	Cost as on				Depreciation				W.D.V. as at 31-03-2026	W.D.V. as at 31/03/2025
		01/4/2025	Additions during the year	Sold/Trfd during the year	31-03-2026	31-03-2025	Adjustment for sale	For the year	31-03-2026		
(a)	PROPERTY, PLANT & EQUIPMENTS										
1	Land	27,764.74	-	-	27,764.74	-	-	-	-	27,764.74	27,764.74
2	Furniture	5,906.58	324.00	-	6,230.58	4,885.81	-	269.11	5,154.92	1,075.66	1,020.77
3	Building	31,500.74	10,854.19	-	42,354.93	8,020.14	-	1,260.34	9,280.48	33,074.45	23,480.60
4	Air conditioners	15,116.86	3,890.97	-	19,007.83	9,054.21	-	2,089.13	11,143.34	7,864.49	6,062.65
5	Vehicles	46,444.89	-	-	46,444.89	23,328.97	-	7,219.10	30,548.07	15,896.82	23,115.92
6	Plant & Machinery	14,75,087.64	8,77,756.76	-	23,52,844.40	6,00,806.47	-	1,61,283.85	7,62,090.32	15,90,754.09	8,74,281.17
7	Generator	14,700.00	-	-	14,700.00	1,586.07	-	1,824.84	3,410.91	11,289.09	13,113.93
8	Electrical Equipments	31,386.05	2,196.40	-	33,582.45	27,371.42	-	1,252.08	28,623.50	4,958.95	4,014.63
9	Mobile	1,911.37	677.12	-	2,588.49	1,125.90	-	572.26	1,698.16	890.33	785.47
10	Computer	4,689.41	869.60	-	5,559.01	4,447.65	-	512.87	4,960.52	598.49	241.75
11	UPS	3,266.00	6,532.00	-	9,798.00	108.29	-	1,325.44	1,433.73	8,364.27	3,157.71
	Total (A)	**16,57,774.28**	**9,03,101.04**	**-**	**25,60,875.32**	**6,80,734.93**	**-**	**1,77,609.02**	**8,58,343.95**	**17,02,531.38**	**9,77,039.35**
(b)	INTENGIBLE ASSETS	-	-	-	-	-	-	-	-	-	-
(c)	CAPITAL WORK IN PROGRESS	-	6,794.68	-	6,794.68	-	-	-	-	6,794.68	-
	Total (B)	**-**	**6,794.68**	**-**	**6,794.68**	**-**	**-**	**-**	**-**	**6,794.68**	**-**
	Total (A+B)	**9,03,101.04**	**9,09,895.73**	**-**	**25,67,670.01**	**6,80,734.93**	**0.00**	**1,77,609.02**	**8,58,343.95**	**17,09,326.06**	**9,77,039.35**
PREVIOUS YEAR		**5,03,359.74**	**5,03,359.74**	**14,772.63**	**16,57,774.28**	**5,95,817.06**	**0.00**	**84,917.87**	**6,80,734.93**	**9,77,039.35**	**5,73,370.12**

A. Land consists of following land namely
Factory Land located at B-9,10,11 Udyog puram , Partapur, Delhi Road, Meerut, Uttar Pradesh - 250103
B. The company has not revalued its Property, Plant and Equipment during the year.

Capital work in progress ageing schedule

	Capital work in progress	Amount in CWIP for a period of				Total	Amount in CWIP for a period of				Total
		Less than 1 year	1-2 Years	2-3 Years	More than 3 years	31-03-2026	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	31-03-2025
	Building under construction	6,794.68	-	-	-	6,794.68	-	-	-	-	-

(Amount in hundred)

Notes forming part of the financial statements as at 31/03/2026

Particulars	As at March 31, 2026	As at March 31, 2025
(13) Other non current assets (Unsecured, considered good)		
Security deposits with		
Telephone security	40.00	40.00
Electric security	7,150.00	6,600.00
NSDL Security	100.00	100.00
CDSL Security	180.00	180.00
BSNL security	32.50	32.50
Bank Deposit having maturity of greater than 12 months		
FDR with Federal Bank (Including Accrued Interest of Rs. 13707.95)	4,63,707.95	-
FDR with State Bank of India (Including Accrued Interest of Rs. 9074.79)	1,96,574.79	-
(Pledged with SIDBI as Cash Collateral against Term Loan of Rs. 750 Lakhs)		
Total `	**6,67,785.24**	**6,952.50**
(14) Inventories		
Inventories consist of following:		
(a) Finished goods	1,30,752.12	36,016.82
(b) Raw Material	6,07,933.79	3,22,316.11
(c) WIP	68,516.50	31,201.40
(d) Colour & Chemicals	7,725.73	6,505.70
(e) Fuel	20,256.50	2,354.12
(f) Stock in transit (of raw material)	17,806.73	24,819.35
Total `	**8,52,991.37**	**4,23,213.50**

Finished goods are valued at the lower of cost (First in First Out -FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

(15) Trade receivables

As at March 31, 2026

	Less than 6 months	6 months to 1 year	1-2 Years	2-3 Years	3 Years or more	Total
Undisputed (Unsecured)						
(i) Cons. good	8,96,624.01	1,17,981.26	7,446.88	2,811.66	57,017.20	10,81,881.01
(ii) Cons. doubtful	-	-	-	-	-	-
Disputed (Unsecured)						
(i) Cons. good	-	-	-	100.00	38,401.85	38,501.85
(ii) Cons. doubtful	-	-	-	-	-	-
Undue						
(i) Cons. good						-
Total `	**8,96,624.01**	**1,17,981.26**	**7,446.88**	**2,911.66**	**95,419.05**	**11,20,382.86**

As at March 31, 2025

	Less than 6 months	6 months to 1 year	1-2 Years	2-3 Years	3 Years or more	Total
Undisputed (Unsecured)						
(i) Cons. good	6,79,202.67	4,034.64	1,659.47	4,264.63	58,873.70	7,48,035.11
(ii) Cons. doubtful	-	-	-	-	-	-
Disputed (Unsecured)						
(i) Cons. good	-	-	7,264.17	3,445.17	34,956.68	45,666.02
(ii) Cons. doubtful	-	-	-	-	-	-
Undue						
(i) Cons. good						-
Total `	**6,79,202.67**	**4,034.64**	**8,923.64**	**7,709.80**	**93,830.38**	**7,93,701.13**

Particulars	As at March 31, 2026	As at March 31, 2025
(16) Cash and cash equivelants		
(a) Cash and bank balances		
(i) Balances with banks		
Federal Bank (Dr balance in CC account)	18,385.88	-
ICICI Bank	-	10,779.77
(ii) Cash in hand	4,366.94	31,260.19
(b) Cheques deposited but not cleared	13,902.28	-
Total `	**36,655.10**	**42,039.96**
(17) Short term loans & advances (Unsecured, considered good)		
(a) Advance to suppliers*	4,93,823.79	5,104.17
(b) Advance to employees	2,000.00	-
Total `	**4,95,823.79**	**5,104.17**

*Advance to suppliers includes advance to related party for purchase of goods (Elite Traders Rs. 234.44 lacs, Previous year NIL)

(18) Other current assets (Unsecured, considered good)

(a) Income tax refundable		
- for A/Y 2021-22	2,199.51	2,199.51
- for A/Y 2022-23	4,076.88	4,076.88
- for A/Y 2023-24	4,149.63	4,149.63
- for A/Y 2026-27 (Net of Income tax provision of Rs. 151.47 lacs)	14,889.93	-
(b) Other		
- GST Credit receivable	1,85,337.00	2,65,858.98
- GST Cash	97.96	144.50
- GST refund receivable	22,165.12	22,165.12
- Prepaid Pollution Expenses	148.50	297.00
- Prepaid Insurance	2,900.78	2,062.91
- Prepaid Market Making Fee	6,000.00	-
- Interest accrude but not due	1,832.18	-
- IPO Exps.	-	20,638.25
- Rebate & Discount Receivable	-	6,223.17
- Prepaid Bank Charges	1,875.00	3,750.00
- Insurance claim receivable	28,876.93	28,876.93
Total `	**2,74,549.42**	**3,60,442.88**

RACHIT PRINTS LIMITED
(EARLIER KNOWN AS RACHIT PRINTS PRIVATE LIMITED)
CIN: L22190UP2003PLC027364
B-9, 10 & 11, Udyog Puram, Delhi Road, Partapur, Meerut
Ph: +91-9358407561, E-MAIL: info@rachitprints.com

(Amount in hundred)

Notes forming part of the financial statements as at 31/03/2026

Particulars		As at March 31, 2026	As at March 31, 2025
(19) Income from operations		`	`
(a) Sales & Services (Net of returns)		53,23,994.42	41,70,319.71
	Total	**53,23,994.42**	**41,70,319.71**
Sales & Services contains			
-Sale of manufactured goods		52,21,629.91	41,30,322.75
-Sale of traded goods		55,680.45	4,123.50
-Job work		34,816.66	25,435.54
-Packing Charges		841.66	41.58
-Freight on sales		11,025.74	10,396.34
	Total	**53,23,994.42**	**41,70,319.71**
(20) Other income			
Interest Earned		27,795.42	2,012.07
Rebate & Discount		-	4,118.19
Surplus on sale of Assets		-	1,977.37
	Total	**27,795.42**	**8,107.63**
(21) Cost of raw materials consumed			
Opening Stock		3,28,821.81	2,95,511.18
Add: Purchases		37,11,635.63	25,27,244.94
		40,40,457.44	**28,22,756.12**
Less: Closing Stock		6,15,659.52	3,28,821.81
Consumption		**34,24,797.92**	**24,93,934.31**
(22) Purchase of stock in trade			
Purchases of bed sheets & comforters		49,405.25	3,406.18
	Total	**49,405.25**	**3,406.18**
(23) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
Finished goods			
Opening Stock		36,016.82	11,694.70
Less: Closing Stock		1,30,752.12	36,016.82
		(94,735.30)	**(24,322.12)**
WIP			
Opening Stock		31,201.40	49,801.00
Less: Closing Stock		68,516.50	31,201.40
		(37,315.10)	**18,599.60**
	Total	**(1,32,050.40)**	**(5,722.52)**
(24) Employees benefits expenses			
Salary & Wages to workers & staff		2,22,611.50	1,46,147.49
Directors Remuneration		48,000.00	60,000.00
Labour & staff welfare		6,417.60	3,318.32
Gratuity		7,835.98	922.58
Bonus		1,761.80	1,808.70
Defined contribution plan		2,698.50	2,814.87
	Total	**2,89,325.38**	**2,15,011.96**

Defined contribution plan		
Employers's Contribution to Provident Fund	2,256.39	2,395.66
Employers's Contribution to ESIC	442.11	419.21
Total	**2,698.50**	**2,814.87**
Defined benefit plan		
Changes in the present value of the defined benefit obligation		
Defined Benefit Obligation at beginning of the year	2,274.30	1,351.72
Interest cost	149.88	97.05
Current service cost	1,836.21	462.48
Past service cost	1,069.60	-
Acturial Gain/(Loss)	4,780.29	363.05
Total	**10,110.28**	**2,274.30**
Fair value of plan assets at the end of the year	**-**	**-**
Reconciliation of present value of defined benefit obligation and fair value of assets		
Present value obligation as at the end of the year		
Amount classified as		
Long term provision	8,898.62	1,916.39
Short term provision	1,211.66	357.91
Total	**10,110.28**	**2,274.30**
Expenses recognized in Profit and Loss Account		
Current service cost	4,090.07	587.28
Interest cost	696.60	149.88
Past service cost	-	-
Net actuarial loss/(gain) recognized during the year	4,786.67	737.16
Total expense recognised in Profit and Loss	**9,573.34**	**1,474.32**
Acturial assumptions		
Discount rate	6.89%	6.59%
Expected Rate of increase in Compensation Level	5.00%	5.00%
Attrition rate	20.00%	20.00%
Retirement age	58 Years	58 Years

The Government of India has notified the Code on Wages, 2019, the Industrial Relations Code, 2020 the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (“Labour Codes”) with effect from 21 November 2025, which consolidates 29 existing labour laws. The Labour Codes, amongst other things, introduced changes including a uniform definition of wages and enhanced benefits relating to leaves. In accordance with the guidance issued by the Institute of Chartered Accountants of India and based on the Actuarial Valuation, the Company has assessed the impact and accounted the impact of these regulatory changes to these standalone financial statement for the year ended March 31,2026.

The Government is in the process of notifying the related rules under the New Labour Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable Accounting Standards in the period in which they are notified

(25) Finance costs		
Interest on borrowings	78,938.21	37,048.06
Interest to MSMEs	-	44.32
Total	**78,938.21**	**37,092.38**

(26) Depreciation & amortization expenses		
Deprciation on property, plant & equipments	1,77,609.02	84,917.87
Total	**1,77,609.02**	**84,917.87**

(Amount in hundred)

Notes forming part of the financial statements as at 31/03/2026

Particulars	As at March 31, 2026	As at March 31, 2025
(27) Other expenses		
Manufacturing & processing expenses		
Packing Expenses	56,205.45	41,639.68
Job work	43,838.69	51,978.95
Kundi & Calendering Expenses	67,562.83	54,603.80
Contract wages	43,672.81	43,412.28
Washing Expenses	75,375.88	63,004.40
Power & Fuel Expenses	2,71,199.48	2,34,218.57
Finishing & Standing Expenses	1,434.97	2,866.22
Freight inward	20,273.87	22,877.37
Loading and Unloading exp	11,374.37	7,659.13
Sewing	11,779.89	9,674.54
Consumables	17,865.04	8,033.22
Checking & Finishing Expenses	21,231.36	18,097.63
Screen Making Charges	2,417.75	3,992.50
Other		
Payment to auditors-		
For Audit Fee	500.00	750.00
Bank Commision & Charges	4,873.67	2,338.57
Building Repair	-	10,972.50
Business Promotion Expenses	150.00	21,469.25
Commission	27,024.49	-
Computer Running & Maints Charges	334.75	244.50
Corporate Social Responsibility Exepenses	6,690.00	-
Donation	210.00	1,460.00
Rent	2,560.00	720.00
Festival Expenses	4,625.13	2,135.31
Freight Outward	78,596.06	47,165.15
Insurance	3,837.66	2,787.33
Professional Fees	1,286.00	1,641.77
Membership & Subscription	210.00	253.50
Misc Expenses	31.40	368.70
Board Meeting Fee	90.00	210.00
Fire Fighting Expenses	288.50	815.40
GST Expenses	500.00	22,219.47
Office Expenses	37.85	246.40
Postage & Telegram	852.17	347.10
Printing & Stationary	1,015.14	2,191.90
Rate & Taxes	1,056.11	5,814.08
Kanta Exps.	323.40	214.00
Software Exps.	35.40	393.00
Website Exps.	210.87	189.16
Repair & Maintanance (Machine)	51,426.26	42,053.68
Rebate and Discount	2,953.56	-
Design Frame Exps.	-	242.00
Depository Expenses	133.95	-
Telephone & Mobile Expenses	449.16	224.53
Tour & Travelling	4,595.54	4,661.53
Vehicle Running & Maintenance	3,022.60	6,075.66
Local conveyance	622.56	553.77
	8,42,774.62	**7,40,816.55**
(28) Payment to auditors:		
Statutory audit fee	500.00	250.00
Other certification works	-	2,500.00
	500.00	**2,750.00**

(Amount in hundred)

(29) Earning per share:

The information required under Accounting Standard 20 issued by the Institute of Chartered Accountants of India in respect of the "Earning per Share" is as under:

	2025-26	2024-25
A. Profit/Loss after tax	4,58,198.83	4,56,175.99
B. Weighted average number of Equity Shares	42,82,600	34,99,776
C. Nominal Value per Share	10.00	10.00
D. Earning per Share:	10.70	13.03

(30) Contingent liabilities

Particulars	2025-26	2024-25
a. Claims not acknowledged by the company relating to the cases contested by the company.		
Income tax demand (FY 2016-17) (Under appeal)	20,362.67	20,362.67
Income tax penalty (FY 2016-17) (Under appeal)	28,458.62	28,458.62

(31) Other significant disclosures:

(1) Related party disclosures:

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Name of the Related Party	Relationship
Anupam Kansal (Managing Director)	Key Management Personnel
Naina Kansal (Whole time director)	
Rose Kansal (Director)	
Priyesh Sikheriwal (Independent Director)	
Tarun Sharma (Independent Director)	
Ayushi Verma (Company Secretary)	
Rachit Gupta (Apponted as CFO w.e.f 08/12/2025)	
Garima Moorjhani (Resigned from CFO w.e.f)	
Indra Jaitly	Relative of Key Management Personnel
Karan Kansal	
Shivani Jaitly	
Shorya Jaitly	
Suneeti Gupta	
Anupam Kansal HUF	Enterprises over which Key Managerial Personnel are able to exercise significant influence
Mirahi Traders (Proprietorship of CFO Rachit Gupta)	
Elite Traders (Proprietorship of Director Naina Kansal)	

(ii) Transactions during the year with related parties :

Nature of Transactions	Key Management Personnel/Relative			
	Employee benefit expenses		Job work	
	Current period	Previous year	Current period	Previous year
Anupam Kansal	24,000.00	30,000.00	-	-
Naina Kansal	24,000.00	30,000.00	-	-
Rose Kansal	-	3,500.00	-	-
Karan Kansal	10,250.00	6,000.00	-	-
Ayushi Verma	4,770.55	2,562.10	-	-
Garima Moorjhani	3,935.00	1,250.00	-	-
Rachit Gupta	5,099.23			
Shivani Jaitly	5,250.00	-	20,591.43	16,801.17
Shorya Jaitly	4,500.00		19,695.15	-
Suneeti Gupta	-	-	-	11,536.46
	81,804.78	**73,312.10**	**40,286.58**	**28,337.63**
	Sale of goods		**Purchase**	
Elite Traders	4,66,669.53	2,62,861.60	99,750.62	1,33,029.94
Mirahi Traders	-	-	1,75,444.84	
	4,66,669.53	**2,62,861.60**	**2,75,195.46**	**1,33,029.94**
	5,48,474.31	**3,36,173.70**	**3,15,482.04**	**1,61,367.57**

(Amount in hundred)

Long term borrowings

	Received		Returned	
	Current period	**Previous year**	**Current period**	**Previous year**
Anupam Kansal	82,500.00	9,500.00	1,25,218.56	48,453.27
Naina Kansal	30,000.00	98,740.00	62,985.55	2,30,705.10
Karan Kansal	-	-	-	250.00
Rose Kansal			8,570.86	1,317.33
TOTAL	**1,12,500.00**	**1,08,240.00**	**1,96,774.97**	**2,80,725.70**

(iii) Balance as at year end 2026		
	Current year	**Previous year**
Long term borrowings (Unsecured Loans)		
Anupam Kansal	-	42,718.56
Naina Kansal	-	32,985.55
Rose Kansal	-	8,570.86
Short term loans & advances (Advance to suppliers)		
Elite Traders	2,34,440.87	-
Trade receivables		
Elite Traders	2,45,282.00	95,378.98
Trade payables		
Mirahi Traders	51,037.57	

(32) Corporate social responsibility (CSR) Expenditure

	Current Year	**Previous Year**
Gross amount to be spent	6,690.00	Not applicable
(Less) Amount excess spent in earlier years	-	
Net amount to be spent by the company during the year	6,690.00	
Amount of expenditure incurred on		
(a) Construction/acquisition of any asset	-	
(b) On purposes other than (a)	6,690.00	
Shortfall/(Excess) at the end of the year	-	
Total of previous year shortfall	-	
Reason for shortfall	NA	
Nature of CSR activities	(b)	

Organising food distribution to eradicate hunger.

(33) Earning/Expenditure in foreign currency.

	Current Year	**Previous Year**
(i) Export of goods (on F.O.B basis)	Nil	Nil
(ii) Import of machine and spares (on F.O.B	8,66,450.40	4,18,576.88

(3) Figures in the financial statement has been rounded off in hundred (00's)

(Rs. In Hundred)

Notes forming part of the financial statements as at 31/03/2026

(34) Additional Regulatory Information:

(A) Title deeds of Immovable Property not held in name of the Company-
No such immovable property.

(B) Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.
N.A, Since no revaluation has been done.

(C) Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties

N.A, Since no such loans/advances given.

(D) Capital-Work-in-Progress (CWIP)

Capital work in progress	Amount in CWIP for a period of				
	Less than 1 year	1-2 Years		2-3 Years	More than 3 years
Building under construction	6,794.68	-		-	-

(E) Intangible assets under Development
N.A, Since no such assets

(F) Details of Benami Property held
No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(G) Borrowings from banks or financial institutions
The company filed monthly stock statemnents with bank or financial institutions are duly reconciled with books of accounts of the company.

(H) Wilful Defaulter -
N.A

(I) Relationship with Struck off Companies
The Company does not have any relationship with struck off companies.

(J) Registration of charges or satisfaction with Registrar of Companies
All charge of loans are duly registered on MCA site and no such requirement of any charge satisfaction.

(K) Compliance With number of Layers of Company
N.A

(Rs. In Hundred)

(L) Ratio Disclosed as per requirement of Sch. III to the Act

Ratio	Numerator/ Denominator	Ratio (25-26)		Ratio (24-25)	% of Variation	Reason for variance in the ratio by more than 25%
(a) Current Ratio	Current Asset / Current Liabilities	3.45		1.69	104.06%	Current assets increased and current liabilities decreased
(b) Debt-Equity Ratio,	Total Debts/ Shareholders Equity	0.31		0.74	-57.92%	Equity base increased
(c) Debt Service Coverage Ratio	Earnings available for debt service / Debt Service	11.12		19.71	-43.59%	Net profit increased
(d) Return on Equity Ratio (ROE)	Net Profits after taxes / Average Shareholder's Equity	0.19		0.51	-62.19%	Equity base increased
(e) Inventory turnover ratio,	Cost of goods sold/Average Inventory	5.16		6.36	-18.86%	NA
(f) Trade Receivables turnover ratio,	Sales / Average Accounts Receivable	5.56		5.78	-3.67%	NA
(g) Trade payables turnover ratio,	Net Credit Purchases / Average Trade Payables	22.92		5.47	318.94%	Trade Payable increased
(h) Net capital turnover ratio,	Revenue / Average working capital	1.38		1.85	-25.61%	Average working capital increased
(i) Net profit ratio,	Net Profit after Tax / Net Sales	0.09		0.11	-21.32%	NA
(j) Return on Capital employed (ROCE)	Earning before interest and taxes / Capital Employed	0.16		0.40	-59.14%	Equity base increased
(k) Return on investment (ROI)		Since the Company does not have any treasury investments, this ratio is not worked out.				

(i) Explanations have been furnished for change in ratio by more than 25% as compared to the preceeding year as stipulated in Schedule III to the Act.

(Rs. In Hundred)

(M) Compliance with approved Scheme(s) of Arrangements
N.A

(N) Utilisation of Borrowed funds and share premium
The company has duly utilised the borrowed funds and share premium.

(O) Details of Crypto Currency or Virtual Currency
The Company has not made any transaction in Crypto/ Virtual Currency during the year.

(P) Undisclosed Income
N.A

(Anupam Kansal)	(Anshika Garg)	(Rachit Gupta)	(Naina Kansal)
Managing	**CS**	**CFO**	**Whole Time**
(DIN: 01982805)			(DIN: 02313363)

Auditor's Report
In terms of our separate report of even date

For Singhal Gupta & Co LLP
Chartered Accountants
FR. No. 004933C

PLACE : MEERUT
DATE : May 28th, 2026

CA Chetan Singhal
Partner
M. No.: 420018

RACHIT PRINTS LIMITED

(EARLIER KNOWN AS RACHIT PRINTS PRIVATE LIMITED)

DETAILS OF BALANCE SHEET AS AT 31/03/2026

UNSECURED LOANS:	
From directors:	
Anupam Kansal	-
Naina Kansal	-
Total Rs.:	**-**
CURRENT LIABILITIES AND PROVISIONS	
Audit Fee Payable	500.00
Telephone Exp. Payable	31.30
Salary Payable	15,794.35
Electricity Payable	8,889.85
Rebate & Discount Payable	-
Director Remuneration Payable-Anupam Kansal	8,892.13
Director Remuneration Payable-Naina Kansal	20,279.78
Total Rs.:	**54,387.41**
STATUTORY DUES	
Bonus Payable	1,761.80
E.S.I. Payable	45.79
E.P.F. Payable	375.00
GST Payable	2,429.95
Tds Payable-194J	45.00
Tds Payable-192	1,050.00
Tds Payable-194I	-
Tds Payable-194Q	369.58
Tds Payable-194C	689.08
Total Rs.:	**6,766.20**
ADVANCE TO SUPPLIERS	
American Enterprises	53,361.00
Ambica Steels (Ghaziabad)	72.00
Apsara Fabrics - Malegaon	28.06
Elite Traders	2,34,440.87
Pyarelal Coir Products Private Limited	2,00,000.00
Gopal Engineering Co	2,723.60
Gaurav Tomar	13.20
Lubetech India	161.07
Mitali Enterprises	26.79
Techno Powertherm Engineers	2,997.20
Total Rs.:	**4,93,823.79**

	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
MSMEs					
Agarwal Chemical Industries (Meerut)	430.46	-	-	-	430.46
Super Paper Tube Industries Meerut	3,169.95	-	-	-	3,169.95
Instant Supply Chain Solutions Pvt.Ltd. (Xp)	7,098.03	-	-	-	7,098.03
Anju Screen Art (Meerut)	53.56	-	-	-	53.56
Gopi Knitts (Surat)	33,200.09	-	-	-	33,200.09
Kartik Chemicals-Kanpur	5,127.54	-	-	-	5,127.54
Others					
AADEE TRADERS - Delhi	9,074.84	-	-	-	9,074.84
AARNAV INDUSTRIES PVT LTD - AHEMDABAD	1,489.35	-	-	-	1,489.35
ARJUN KUMAR TYAGI CS	155.00	-	-	-	155.00
Arven Texknit (P) Limited-Sonipat	17,634.52	-	-	-	17,634.52
Balaji Engineering Co. (Delhi)	147.50	-	-	-	147.50
BATLIBOI LIMITED (DELHI)	177.00	-	-	-	177.00
Batliboi Limited-Mumbai	3,256.80	-	-	-	3,256.80
BUNTY NEW CONTRACTOR (KNITTING STICHING)	767.26	-	-	-	767.26
Cheena Industries - Meerut	11,415.97	-	-	-	11,415.97
Chemical & Dye Agencies - Delhi	1,212.45	-	-	-	1,212.45
CHINTAMANI TEXTILE TRADERS,AHMEDABAD	18,628.18	-	-	-	18,628.18
DOLLY VERMA CONTRACTOR	10,597.72	-	-	-	10,597.72
F. A. Tex - Meerut (Purchase)	-	-	1,794.95	-	1,794.95
GAURAV (KNITTING SALAI)	496.43	-	-	-	496.43
GROZ - BECKERT- Chandigarh	8,017.06	-	-	-	8,017.06
Idfc First Bank Limited	2.81	-	-	-	2.81
JG SALES (DELHI)	59.00	-	-	-	59.00
JHUNNU	463.88	-	-	-	463.88
Jitendra M. Dangi	-	20.29	-	-	20.29
JYOT FABTEX (AHMEDABAD)	2,466.04	-	-	-	2,466.04
Karur Vysya Bank Ltd	2.11	-	-	-	2.11
KRS Fabrics Agency (Ahmedabad)	34.96	-	-	-	34.96
Lokender Contractor	2,599.44	-	-	-	2,599.44
Mahamantra Interlining - Ahemdabad	-	-	-	2,243.40	2,243.40
Mahesh Hot Air Contractor	2,857.93	-	-	-	2,857.93
Meerut Colour Company-Meerut	241.45	-	-	-	241.45
MIRAHI TRADERS (MEERUT)	51,037.57	-	-	-	51,037.57
Misgo Sales Pvt.Ltd.-Meerut	10,424.12	-	-	-	10,424.12
MOHAN (BOILOR OPREATOR)	270.04	-	-	-	270.04
Namo Knitting (FARIDABAD)	4,149.27	-	-	-	4,149.27
OKARA ROADWAYS	381.42	-	-	-	381.42

DETAILS OF BALANCE SHEET AS AT 31/03/2026

Paras Chem-Meerut	292.05	-	-	-	292.05
Prabhat Financial Services Limited	6,480.00	-	-	-	6,480.00
PRATYUSH SERVICE EQUIPMENT - MEERUT	56.20	-	-	-	56.20
Pyarelal Coir Products Pvt Ltd - Meerut (Purchase)	15,937.23	-	-	-	15,937.23
Rajan Kumar Thekedar Dispatch	535.89	-	-	-	535.89
Raj Cottons Pvt. Ltd. - Bhilwara	708.15	-	-	-	708.15
Raymon's Yarns Pvt. Ltd. - Panipat	19,876.53	-	-	-	19,876.53
RI TEXSOLUTIONS PVT LTD. - Delhi	1,503.73	-	-	-	1,503.73
Sambodhi Enterprise-Amd	-	-	-	342.20	342.20
Saral Dye Chems , Delhi	132.30	-	-	-	132.30
SARAL Industries - Panipat	277.30	-	-	-	277.30
SHIVANG INDUSTRIES-SURAT	1,313.14	-	-	-	1,313.14
SHOURYA JAITLY (CONTRACTOR)	1,999.57	-	-	-	1,999.57
SHREE BALAJI CARGO MOVERS	2,550.60	-	-	-	2,550.60
Shri Ganeshji Maharaj	-	-	-	0.02	0.02
S I Enterprises (MEERUT)	236.63	-	-	-	236.63
Sonu Kumar Thekedar	535.73	-	-	-	535.73
Superb Enterprises	680.01	-	-	-	680.01
Surender Textiles (PURCHASE A/C)	3,662.69	-	-	-	3,662.69
The Ahmedabad Mercantile Co-Op. Bank Ltd. (Head Office)	0.70	-	-	-	0.70
TYAGI ROAD LINES	70.00	-	-	-	70.00
Urvashi E- Services - Meerut	41.00	-	-	-	41.00
Vebhav Synthetics P Ltd. Delhi	33,009.57	-	-	-	33,009.57
Vebhav Synthetics Pvt. Ltd.- Meerut	82,022.55	-	-	-	82,022.55
Vebhav Yarns Pvt Ltd - Delhi	75,235.62	-	-	-	75,235.62
VIKAS TRADERS - Meerut	5,333.93	-	-	-	5,333.93
Viomshi Textile Pvt. Ltd.	95.58	-	-	-	95.58
Vipin Kumar Thekedar	541.73	-	-	-	541.73
Vishal Dyes & Chemical-Meerut	9,046.19	-	-	-	9,046.19
Yadram (Thekedar)	587.62	-	-	-	587.62
Yash Kirti Traders-Meerut	4,094.23	-	-	-	4,094.23
Total:-	**4,73,996.23**	**20.29**	**1,794.95**	**2,585.62**	**4,78,397.09**

ADVANCE FROM CUSTOMERS	
Babji Mattress House	20.16
Kurlon Enterprise Limited	318.17
Total:-	**338.33**

SUNDRY DEBTORS	**Less than 6 months**	**6 months to 1 year**	**1-2 Years**	**2-3 Years**	**3 Years or more**	**Total**
Aerocom Cushions Pvt Ltd - Nagpur	8,641.38	-	-	-	-	8,641.38
Agarwal Polyfoam Pvt Ltd-Jodhpur	6,027.71	-	-	-	-	6,027.71
AJAY BHAI JI-DELHI	36.56					36.56
American Bedding Private Limited-Bangalore	-	612.20				612.20
AMERICAN BEDDING PRIVATE LIMITED - KUNDLI	2,717.57	1,435.35				4,152.92
Anshika Fab (MEERUT)	1,008.98					1,008.98
Ant International Pvt Ltd - Nepal	11,980.06	-	-	-	-	11,980.06
Apogee Mattress Pvt Ltd - Bhubneshwar	-	-	-	1,000.00	-	1,000.00
Arcatron Mobility Private Limited (Pune)	9,512.54					9,512.54
Ashoka Pu Foam India Pvt. Ltd-Bareily	385.25	-	-	-	-	385.25
Bondwell Mattress Pvt Ltd-Ghaziabad	-	-	-	-	1,940.61	1,940.61
Century Fiber Plates Pvt Ltd-Secundrabad	-	-	-	-	681.03	681.03
Chadhani Foam Industries Pvt Ltd	-	6,146.00	-	-	-	6,146.00
Creative Foam Agencies-Hyderabad	636.39	-	-	-	-	636.39
Duro Mattresses Pvt. Ltd.-Delhi	5,024.10	-	-	-	-	5,024.10
Duro Soft Mattresses- Hyderabad	31.87					31.87
Eastern Mattresses (P) Ltd.	-	-	-	233.61	-	233.61
Elite Traders (Debtors)	1,57,747.97	87,534.03	-	-	-	2,45,282.00
FLORANCE TRADEXIM LLP (Bareilly)	9,903.09	-				9,903.09
Fortune Foam Pvt Ltd-Medchal	11,054.54	12,728.13	-	-	-	23,782.67
Goel Coir Foam India (P) Ltd-Bareiley	2,960.80	-	-	-	-	2,960.80
Hindustan Mattress Co	-	3,560.90	-	-	-	3,560.90
H Kumar & Company-Jaipur	670.50	-	-	-	-	670.50
Inder Handloom-Meerut	-	-	-	-	3,995.22	3,995.22
Kunal Enterprises-Hyderabad	1,799.80	2,461.91	-	-	-	4,261.71
Laxmi Enterprises--Hydrabad	-	-	-	-	3,584.76	3,584.76
Mahajan Foam Industries	5,921.52	-	-	-	-	5,921.52
Maruthi Industries-Warangal	-	-	-	-	1,292.62	1,292.62
M P Foam House - Delhi	1,785.36	-	-	-	-	1,785.36
M/S AN ESSENCE PRIVATE LTD - GHAZIABAD	4,847.30	-	-	-	-	4,847.30
Nilkamal Limited	3,12,571.20	-	-	-	-	3,12,571.20
N S Trading Company - Satna	2,459.42	-				2,459.42
Orange Decore - Gurugram	-	-	-	425.86	-	425.86
Prime Comfort Product (P) Ltd-Noida	1,00,502.28	-	-	-	-	1,00,502.28
Restin Industries Nagpur	2,802.75	-	-	-	-	2,802.75
R.O.K. Product Industries (P) Ltd.- Nepal	-	3,502.74	-	-	39,983.18	43,485.92
Shakshi Coir Products (P) Ltd-Lucknow	7,366.01	-	-	-	-	7,366.01
Shamsuddin Handloom - Meerut	407.90	-	-	-	-	407.90
Sheela Foam Limited	1,29,131.01	-	-	-	-	1,29,131.01

DETAILS OF BALANCE SHEET AS AT 31/03/2026

Shivam Textiles - Meerut	-	-	490.00	-	-	490.00
Shree Shyam Industries - Panipat	-	-	-	-	1,249.98	1,249.98
Shri Sai Enterprises - Delhi	-	-	-	-	665.13	665.13
SHRI SAI TRADING CO. (Meerut)	817.98	-	-	-	-	817.98
Singhania Foams -Mathura	-	-	-	-	1,263.24	1,263.24
Singla Enterprises- Delhi	-	-	0.04	1,152.19	-	1,152.23
Sleep Factory International Pvt Ltd - Banglore	-	-	-	-	137.39	137.39
Sleep Management Private Limited - Bhiwadi	28,651.20					28,651.20
Sleep On India-Kolkata	-	-	-	-	2,224.03	2,224.03
Springwel Mattresses Private Limited	13,388.61	-	477.84	-	-	13,866.45
Usha Enterprises	-	-	6,412.42	-	-	6,412.42
Usha Enterprises, Secundrabad	9,327.66					9,327.66
Vishnu Handloom-Jodhpur	-	-	66.58	-	-	66.58
Wakefit Innovations Pvt. Ltd.	46,504.70	-	-	-	-	46,504.70
Disputed						-
Shubh International-Ghaziabad	-	-	-	100.00	7,366.46	7,466.46
Kerala State Rubber Co-Operativ Ltd-Kottayam	-	-	-	-	9,621.54	9,621.54
Kamp Mattresses Pvt. Ltd-Thane	-	-	-	-	21,297.06	21,297.06
Harsh Enterprises-Nagoli Delhi	-	-	-	-	116.80	116.80
Total:-	**8,96,624.01**	**1,17,981.26**	**7,446.88**	**2,911.66**	**95,419.05**	**11,20,382.86**