

ZUARI INDUSTRIES LIMITED

5th Floor, Tower A, Global Business Park, M.G. Road, Sector 26, Gurugram - 122 002, India
Tel: +91 (124) 482 7800, Email: ig.zgl@adventz.com, www.zuariindustries.in.

30 June 2026

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Symbol: ZUARIIND

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 500780

Sub: Outcome of Postal Ballot and Disclosure of Voting Results of Postal Ballot through remote e-voting, as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations")

Dear Sir/Madam,

This is in furtherance to our letter dated 29 May 2026, regarding Notice of Postal Ballot dated 29 May 2026 ("Notice") issued to the Members of the Company on 29 May 2026, for seeking their approval on the following matters:

1. To re-appoint Mr. Alok Saxena (DIN: 08640419) as Whole Time Director and Key Managerial Personnel designated as Executive Director of the Company
2. To increase the borrowing powers of the Company as prescribed under Section 180(1)(c) of the Companies Act, 2013
3. To create charge on the assets of the Company as prescribed under Section 180(1)(a) of the Companies Act, 2013
4. Approval of Material Related Party Transaction(s) between the Company and Zuari Envien Bioenergy Private Limited

The remote E-Voting period for the said Postal Ballot commenced on Saturday, 30 May 2026 at 9:00 a.m. (IST) and ended on Sunday, 28 June 2026 at 5:00 P.M. (IST). The Scrutinizer - Ms. Aditi Gupta, Practicing Company Secretary (Membership No. FCS 9410), submitted her Report on the voting results today.

In accordance with the said Report, all the four (4) Resolutions as mentioned in the Notice have been passed by the Members with requisite majority and are deemed to have been passed on the last date of remote e-voting i.e. on Sunday, 28 June 2026.

The details of the voting results of the Postal Ballot through remote e-voting, in the format prescribed under Regulation 44(3) of the SEBI Listing Regulations along with Scrutinizer's Report are enclosed herewith.

This is for your information and records.

Thanking You,

For Zuari Industries Limited

Yadvinder Goyal
Company Secretary

Encl: As stated above

Registered Office

Jai Kisaan Club, Jalvayu Colony Road, Near MES College, Zuarinagar, Sancoale, Goa – 403 726
CIN No.: L65921GA1967PLC000157

Voting Results as per Regulation 44 of SEBI Listing Regulations

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| Voting results | |
|---|---------------------------|
| Record date | 22-05-2026 |
| Total number of shareholders on record date | 31200 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | |
| b) Public | |
| No. of shareholders attended the meeting through video conferencing | |
| a) Promoters and Promoter group | |
| b) Public | |
| No. of resolution passed in the meeting | 4 |
| Disclosure of notes on voting results | Add Notes |

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| Resolution (1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To re-appoint Mr. Alok Saxena (DIN: 08640419) as Whole Time Director and Key Managerial Personnel designated as Executive Director of the Company | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 16888079 | 16888079 | 100.0000 | 16888079 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 16888079 | 16888079 | 100.0000 | 16888079 | 0 | 100.0000 |
| Public- Institutions | E-Voting | 716506 | 674782 | 94.1767 | 674782 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 716506 | 674782 | 94.1767 | 674782 | 0 | 100.0000 |
| Public- Non Institutions | E-Voting | 12176599 | 365746 | 3.0037 | 363837 | 1909 | 99.4781 | 0.5219 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 12176599 | 365746 | 3.0037 | 363837 | 1909 | 99.4781 |
| Total | | 29781184 | 17928607 | 60.2011 | 17926698 | 1909 | 99.9894 | 0.0106 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

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| Resolution (2) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To increase the borrowing powers of the Company as prescribed under Section 180(1)(c) of the Companies Act, 2013 | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 16888079 | 16888079 | 100.0000 | 16888079 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 16888079 | 16888079 | 100.0000 | 16888079 | 0 | 100.0000 |
| Public- Institutions | E-Voting | 716506 | 674782 | 94.1767 | 348617 | 326165 | 51.6636 | 48.3364 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 716506 | 674782 | 94.1767 | 348617 | 326165 | 51.6636 |
| Public- Non Institutions | E-Voting | 12176599 | 365796 | 3.0041 | 363619 | 2177 | 99.4049 | 0.5951 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 12176599 | 365796 | 3.0041 | 363619 | 2177 | 99.4049 |
| Total | | 29781184 | 17928657 | 60.2013 | 17600315 | 328342 | 98.1686 | 1.8314 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

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| Resolution (3) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To create charge on the assets of the Company as prescribed under Section 180(1)(a) of the Companies Act, 2013 | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 16888079 | 16888079 | 100.0000 | 16888079 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 16888079 | 16888079 | 100.0000 | 16888079 | 0 | 100.0000 |
| Public- Institutions | E-Voting | 716506 | 674782 | 94.1767 | 363297 | 311485 | 53.8392 | 46.1608 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 716506 | 674782 | 94.1767 | 363297 | 311485 | 53.8392 |
| Public- Non Institutions | E-Voting | 12176599 | 365796 | 3.0041 | 363429 | 2367 | 99.3529 | 0.6471 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 12176599 | 365796 | 3.0041 | 363429 | 2367 | 99.3529 |
| Total | | 29781184 | 17928657 | 60.2013 | 17614805 | 313852 | 98.2494 | 1.7506 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

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| Resolution (4) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | Yes | | | | |
| Description of resolution considered | | | | Approval of Material Related Party Transaction(s) between the Company and Zuari Envien Bioenergy Private Limited | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 16888079 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 16888079 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Institutions | E-Voting | 716506 | 674782 | 94.1767 | 658297 | 16485 | 97.5570 | 2.4430 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 716506 | 674782 | 94.1767 | 658297 | 16485 | 97.5570 |
| Public- Non Institutions | E-Voting | 12176599 | 365764 | 3.0038 | 363518 | 2246 | 99.3859 | 0.6141 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 12176599 | 365764 | 3.0038 | 363518 | 2246 | 99.3859 |
| Total | | 29781184 | 1040546 | 3.4940 | 1021815 | 18731 | 98.1999 | 1.8001 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 2757941 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |



REPORT OF SCRUTINIZER

[POSTAL BALLOT THROUGH REMOTE E-VOTING]

[Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, Section 108 & 110 of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

The Chairman

Zuari Industries Limited

Jai Kisaan Club, Jalvayu Colony Road,

Near MES College, Zuarinagar

Sancoale, Goa-403726, India

Sir,

I, Aditi Gupta of M/s Aditi Agarwal & Associates, Company Secretaries, New Delhi, was appointed as Scrutinizer by the Board of Directors of Zuari Industries Limited (hereinafter referred as 'the Company') on May 25, 2026 for the purpose of scrutinizing the Postal Ballot process conducted by way of electronic voting ('remote e-voting') in a fair and transparent manner in respect of the resolutions contained in the Postal Ballot Notice dated May 29, 2026 ('Postal Ballot Notice'), and ascertaining the requisite majority on remote e-voting carried out on the said resolutions, as per the provisions of Section 108 & 110 of the Companies Act, 2013 ('Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 ('Rules'), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India ('ICSI'), each as amended and other applicable laws and regulations read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ('MCA') (collectively the 'MCA Circulars') from time to time.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting on the resolutions contained in the Postal Ballot Notice as sent to the members of the Company. My responsibility as a scrutinizer for the remote e-voting process is restricted to make a Scrutinizer's Report of the votes cast in "favor" or



“against” the resolutions stated below, based on the reports generated from the electronic voting system provided by the service provider agency, National Securities Depositories Limited (‘NSDL’) the authorized agency to provide remote e-voting facility, engaged by the Company.

We submit our report as under:

1. The Postal Ballot Notice was issued by the Company on Friday, May 29, 2026 by email to its members, whose e-mails were registered with the Company/ Company’s Registrar to an Issue and Share Transfer Agent, i.e., Zuari Finserv Limited (‘RTA’)/ Depository Participant(s)/ Depository(ies).
2. The remote e-voting platform remained opened from 09:00 A.M. (IST) on Saturday, May 30, 2026 up to 5:00 P.M. (IST) on Sunday, June 28, 2026.
3. The Shareholders holding shares as on the cut-off date, i.e. Friday, May 22, 2026 were entitled to vote on the proposed 04 (Four) resolutions as mentioned in the Postal Ballot Notice dated Friday, May 29, 2026 of the Company (Item Numbers 1 to 4).
4. On completion of remote e-voting, the results of remote e-voting were unblocked on the NSDL e-voting platform in the presence of two witnesses, namely, Ms. Saumya Bargway and Ms. Sanya Kumari, who are not in employment of the Company. They have signed in below in confirmation of the votes being unlocked in their presence.

| Name of the Witnesses | Saumya Bargway | Sanya Kumari |
|----------------------------|-----------------------|---------------------|
| Signature of the Witnesses | <i>Saumya Bargway</i> | <i>Sanya Kumari</i> |

5. The votes were reconciled with the records maintained by the Company and RTA with respect to the authorizations lodged with the Company.



6. Thereafter the details containing, inter-alia, list of equity shareholders, who voted “For” and “Against”, were downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com/>).

7. The result of the remote e-voting is as under:

SPECIAL BUSINESS:

(a) ITEM NO. 1 OF THE POSTAL BALLOT NOTICE

SPECIAL RESOLUTION- TO RE-APPOINT MR. ALOK SAXENA (DIN: 08640419) AS WHOLE TIME DIRECTOR AND KEY MANAGERIAL PERSONNEL DESIGNATED AS EXECUTIVE DIRECTOR OF THE COMPANY.

(i) Voted in **favor** of Resolution:

| Number of Members voted through remote e-voting system | Number of votes cast by them | % of Total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 132 | 17926698 | 99.9894 |

(ii) Voted **against** the resolution:

| Number of Members voted through remote e-voting system | Number of votes cast by them | % of Total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 13 | 1909 | 0.0106 |

(iii) **Invalid** Votes:

| Total number of Members whose votes were declared invalid | Total number of votes cast by them* |
|---|-------------------------------------|
| - | - |

(b) ITEM NO. 2 OF THE POSTAL BALLOT NOTICE

SPECIAL RESOLUTION- TO INCREASE THE BORROWING POWERS OF THE COMPANY AS PRESCRIBED UNDER SECTION 180(1)(c) OF THE COMPANIES ACT, 2013

(i) Voted in **favor** of Resolution:



| Number of Members voted through remote e-voting system | Number of votes cast by them | % of Total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 122 | 17600315 | 98.1686 |

(ii) Voted **against** the resolution:

| Number of Members voted through remote e-voting system | Number of votes cast by them | % of Total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 23 | 328342 | 1.8314 |

(iii) **Invalid** Votes:

| Total number of Members whose votes were declared invalid | Total number of votes cast by them* |
|---|-------------------------------------|
| - | - |

(c) ITEM NO. 3 OF THE POSTAL BALLOT NOTICE

SPECIAL RESOLUTION- TO CREATE CHARGE ON THE ASSETS OF THE COMPANY AS PRESCRIBED UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013

(i) Voted in **favor** of Resolution:

| Number of Members voted through remote e-voting system | Number of votes cast by them | % of Total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 123 | 17614805 | 98.2494 |

(ii) Voted **against** the resolution:

| Number of Members voted through remote e-voting system | Number of votes cast by them | % of Total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 22 | 313852 | 1.7506 |



(iii) **Invalid** Votes:

| Total number of Members whose votes were declared invalid | Total number of votes cast by them* |
|---|-------------------------------------|
| - | - |

(d) ITEM NO. 4 OF THE POSTAL BALLOT NOTICE

ORDINARY RESOLUTION- APPROVAL OF MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN THE COMPANY AND ZUARI ENVIEN BIOENERGY PRIVATE LIMITED

(i) Voted in **favor** of Resolution:

| Number of Members voted through remote e-voting system | Number of votes cast by them | % of Total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 105 | 1021815 | 98.1999 |

(ii) Voted **against** the resolution:

| Number of Members voted through remote e-voting system | Number of votes cast by them | % of Total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 18 | 18731 | 1.8001 |

(iii) **Invalid** Votes:

| Total number of Members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 1 | 2757941 |

8. Based on the above information, we report that the Special and Ordinary Resolutions as contained in the Item Nos. 1 to 4 of the Postal Ballot Notice have been passed with requisite majority. You may accordingly declare the result of the Postal Ballot through remote e-voting forthwith.



9. All relevant records of voting process maintained in electronic mode will remain in our custody until the Chairman considers, approves, and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/person authorized for safe keeping.

Thanking You,
Yours Faithfully

For Aditi Agarwal & Associates,
Company Secretaries
(Peer Reviewed Firm: 2200/2022)



Aditi Gupta
Company Secretary in
Whole-time practice
FCS- 9410
C.P. – 10512



Date: June 30, 2026
Place: New Delhi

UDIN: F009410H000710693

Counter-signed by:
For Zuari Industries Limited



Chairman or any other person authorized by him.