



Date: 13th October 2026

To
The Deputy General Manager,
Listing Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai
Maharashtra – 400001.

Dear Sir/Madam,

Subject: Intimation for Appointment of Statutory Auditor under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: Company Scrip Code: 530713
Company Name: Ajel Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of Listing Regulations along with SEBI Circulars, we wish to inform you that the Board of Directors at their meeting held today approved the following:

- **Approved the Appointment of Statutory Auditors to fill up the Casual Vacancy in the office of Statutory Auditor:**

The Audit Committee and Board of Directors at its meeting held today approved the appointment of M/s Maddukuru & Associates, Chartered Accountants (FRN: 017530S) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s G M K & CO. LLP, Chartered Accountants (FRN: S200357), on the recommendation of the Audit Committee but subject to approval of shareholders to be obtained at the Extra Ordinary General meeting of the company. The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter.

Further, M/s Maddukuru & Associates, Chartered Accountants (FRN: 017530S), Statutory Auditors of the Company shall hold office upto the ensuing Annual General Meeting of the company. The Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are annexed herewith.

Name of the Statutory Auditors: M/s Maddukuru & Associates.

Date of Appointment: 13th October 2026

Term of Appointment: To hold the office till the conclusion of the ensuing Annual General Meeting.

Brief profile (in case of appointment): Have expertise in providing Auditing, Finance, Legal, Taxation, Assurance & Regulatory services.



Ajel Limited

Regd. ■: 714, IJMIMA Complex, Raheja Metroplex, Mindspace, Off New Link Rd,
Behind Goregaon Sport Club, Malad (W), Mumbai, Maharashtra-400064.

☎ +91 22 47 456 999 • 📠 +91 738 229 2535

🌐 ajel.in • ajel.com • ✉ info@ajel.com

CIN: L67120MH1994PLC076637

Branches:

Hyderabad, Telangana, India
Bengaluru, Karnataka, India
Princeton, NJ, USA
San Francisco, CA, USA



Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of Listing Regulations along with SEBI Circulars, we wish to inform you that M/s Maddukuru & Associates, Chartered Accountants (FRN: 017530S), has vide its letter have provided the Consent to act as Statutory Auditor of the Company with effect from 13th October 2024.

The meeting of Board of Directors of the Company commenced at 11.00 A.M and concluded at 11.15 A.M.

Kindly take the same on your records.

Thank you for your attention to this matter.

Yours faithfully,

for Ajel Limited

ARIKATLA
SRINIVASA
REDDY
Srinivasa Reddy Arikatla
Managing Director
DIN: 01673552

Digitally signed by
ARIKATLA SRINIVASA
REDDY
Date: 2026.10.13
11:20:02 +05'30'

Enclosed: a/a

ANNEXURE- I

Details with respect to change in Auditors of the Company as required under Regulation 30 and read with Schedule 111 of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Appointment of Statutory Auditors

Particulars	Details
Name of the Company	Ajel Limited
Name of the Auditor	M/s. Maddukuru & Associates,
Reason for change viz., appointment, resignation, removal, death or otherwise	To fill up the casual vacancy in the office of Statutory Auditor for the financial year 2026-27
Effective Date of Appointment	13 th October 2026
Term of Appointment	To hold the office till the conclusion of the ensuing Annual General Meeting
Brief profile (in case of appointment)	Have expertise in providing Auditing, Finance, Legal, Taxation, Assurance & Regulatory services.
Disclosure of relationships between directors (in case of appointment of a director)	None.



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**Brief Profile:****MADDUKURU & ASSOCIATES**
Audit • Tax • Advisory

MADDUKURU & ASSOCIATES is a firm of Chartered Accountants headquartered in Ongole, Andhra Pradesh, India, serving clients across India. The Firm is led by a team of highly experienced partners who specialize in their respective areas of Audit and Assurance, Taxation, Accounting & Financial Advisory services. They are dedicated to providing exemplary services to their prestigious clients.

MADDUKURU & ASSOCIATES is dedicated to maintaining high standards of professional integrity, independence, transparency, and quality in its engagements. With an emphasis on regulatory compliance, financial accuracy, and client satisfaction, the firm aims to support businesses, organizations, and individuals in meeting their financial and statutory requirements.

MADDUKURU & ASSOCIATES has a comprehensive service portfolio designed to provide clients with all necessary services under one roof. These services are integrated and tailored to meet specific business requirements.

MADDUKURU & ASSOCIATES works closely with its clients to offer a wide spectrum of fully integrated services, including Statutory Audit and Assurance, Internal Audit & Risk Assessment, Income Tax Consultancy and Compliance, GST Advisory and Compliance, Taxation, Business Advisory services, Accounting Advisory services, Deal and Transaction Advisory, Financial, Debt and Capital Management, Business Restructuring.

**Ajel Limited**

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