Date: 12.11.2026

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 504028 Symbol: GEE Ltd

SUB: GEE Limited, Hands over Possession of Thane Land; Marks Significant Milestone in Land Development Project

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Press Release issued by GEE Limited ("the Company") on the cited subject, contents of which are self-explanatory.

This is for the Information to the Exchanges and the Members.

Thanking You,

Yours Faithfully

For GEE Limited

UMESH AGARWAL
Digitally signed by UMESH AGARWAL
Date: 2026.11.12 20:42:14 +05'30'

Umesh Agarwal
Joint Managing Director
DIN: 01209962

GEE Limited
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GEE Limited

GEE Limited Hands Over Possession of Thane Land Parcel; Marks Significant Milestone in Land Development Project

November 12, 2026: GEE Limited (Bloomberg Code: GEE IN | BSE Code: 504028)**,** a leading manufacturer of welding consumables and solutions in India, is pleased to announce that it has handed over possession of its land situated at **Plot No. E-1, Road No. 7, Wagle Industrial Estate, Thane**, to Fen-Kin Infinity LLP pursuant to the Development Agreement entered into on **24 November 2025**.

Key Highlights

- The land is located in Wagle Industrial Estate, one of Thane's most established and strategically important industrial and commercial hubs. The location offers excellent connectivity to Mumbai and the broader Mumbai Metropolitan Region through the Eastern Express Highway, proximity to Thane Railway Station, and improving infrastructure, including the upcoming Metro connectivity.



- This handover marks a significant milestone in the implementation of the Company's land development project at Wagle Industrial Estate, Thane, and facilitates the commencement of the proposed development activities.
- The project is expected to facilitate revenue generation for the Company in accordance with the terms and conditions of the Development Agreement. At an assumed realisation of approximately ₹14,000 per sq. ft., the Company anticipates a potential realisation of over ₹400 crore over a period of five years, subject to the progress and execution of the project and prevailing market conditions.
- The Company intends to deploy the proceeds towards
  - Organic growth, including capital expenditure
  - Inorganic growth opportunities
  - Product portfolio expansion
  - Rewarding shareholders
  - New market entry strategy
- Both parties will work in close coordination to ensure the smooth and timely execution of the project, optimal utilisation of the land, and due protection of their respective rights, obligations and interests as set out in the Development Agreement.

Commenting on the development, Mr. Umesh Agrawal, Joint Managing Director, GEE Limited said

"Handing over possession of our Thane land parcel is an important step forward in unlocking value from our non-core assets. The strategic location of the land in Wagle Industrial Estate further strengthens the attractiveness of this development.

Based on current estimates, we see a potential realisation of over ₹400 crore over the next five years. These proceeds will be thoughtfully deployed towards organic and inorganic growth, product portfolio expansion, new market entry, and rewarding our shareholders. This milestone reflects our continued focus on efficient capital allocation and creating long-term value for all stakeholders. We look forward to the smooth progress of the project in close partnership with the developer."

About GEE Limited

GEE Limited is one of India's premier manufacturers and exporters of welding electrodes, wires, and fluxes. With a strong emphasis on quality and innovation, the company serves diverse industries including shipbuilding, power, infrastructure, oil & gas, and defence. GEE is committed to supporting India's vision of becoming a global manufacturing hub through superior welding solutions.

For further information, please contact

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Disclaimer

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