

August 29, 2026

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREENER

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on August 29, 2026.

Pursuant to Regulation 30 and 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of Waaree Energies Limited ("the Company"), at its meeting held today, i.e., Saturday, August 29, 2026 has, *inter alia*, considered and approved the following:

- 1) Consolidation of the Company's Manufacturing Facilities through relocation of Plant & Machinery from the Tumb (1.0 GW) and Nandigram (1.11 GW) manufacturing facilities to the Company's existing manufacturing facility at Chikhli, Gujarat.
- 2) Capital Expenditure of approximately US\$ 37 million by Waaree Solar Americas Inc. ("WSA"), a wholly-owned subsidiary of the Company, to revamp its manufacturing facility at Arizona, USA. The revamp involves replacement of the existing module manufacturing lines with new high-efficiency module production lines, which will take WSA's manufacturing capacity at Arizona from 1 to 1.6 GW.

Upon completion, the Company's aggregate manufacturing capacity in the United States will increase to 4.8 GW, comprising 3.2 GW at Texas and 1.6 GW at Arizona. The said capital expenditure will be funded through a mix of debt and internal accruals.

- 3) Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Ms. Mona Bhide (DIN: 05203026) as an Additional Non – Executive Independent Director for a first term of five (5) consecutive years commencing from August 30, 2026 to August 29, 2031, subject to shareholders' approval;
- 4) Completion of first term of (5) consecutive years of Ms. Richa Goyal (DIN: 00159889) as a Non – Executive Independent Director of the Company. Subsequently, Ms. Richa Goyal shall cease to be the Independent Director of the Company with effect from close of business hours on August 29, 2026.

The Board of Directors and the Management placed on record their sincere appreciation and gratitude for the valuable contribution rendered by Ms. Richa Goyal during her tenure with the Company.

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

- 5) Notice convening the 36th Annual General Meeting (“AGM”) of the Company to be held on Thursday, September 24, 2026 through Video Conferencing/Other Audio Visual Means (“VC/OAVM”) and matters connected therewith.
- 6) Record Date as Friday, September 11, 2026 for the purpose of ascertaining the Members entitled to receive the Final Dividend for the Financial Year 2025-26, subject to the approval of the Members at the ensuing Annual General Meeting of the Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as Annexure to this intimation.

The meeting commenced at 10:45 A.M. (IST) and concluded at 11:32 A.M.(IST).

The above intimation is also available on the website of the Company i.e. www.waaree.com.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For Waaree Energies Limited

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

Point 1

Sr No.	Particulars	Information
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any;	Not Applicable
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	~14.00% of the standalone turnover of the Company.
3.	Date of closure or estimated time of closure;	On or before December 31, 2026.
4.	Reasons for closure	For operational efficiency.

Point 3 & 4

Sr No.	Particulars	Ms. Mona Bhide	Ms. Richa Goyal
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Ms. Mona Bhide (DIN: 05203026) as an additional Non – Executive Independent Director of the Company, subject to approval of the shareholders.	Completion of first term of (5) consecutive years of Ms. Richa Goyal (DIN: 00159889) as a Non – Executive Independent Director of the Company, upon expiry of her tenure
2.	Date of appointment/re-appointment/cessation (as applicable) & terms of appointment/re-appointment;	Date of Appointment: w.e.f. August 30, 2026 Terms of Appointment: For a first term of five (5) consecutive years commencing from August 30, 2026 to August 29, 2031, subject to the approval of the shareholders.	Date of cessation: From the close of business hours of August 29, 2026.
3.	Brief profile (in case of appointment);	Ms. Mona Bhide has been a legal practitioner since 1989 and currently serves as the Managing Partner of Dave & Girish & Co. Advocates. Her extensive expertise covers Corporate Law, Securities and Banking Transactions, Capital Markets, Structured Finance, Securitisation, Swaps, Derivatives, Mergers &	Not Applicable

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

		Acquisitions and Restructuring. She holds an LLB degree from the University of Mumbai and an LLM degree from Northwestern University, School of Law, Chicago. Ms. Bhide also serves on the Boards of various companies such as PCS Technology Limited, Vinati Organics Limited, Datamatics Global Services Limited, and Inspira Enterprise India Limited.											
4.	Disclosure of relationships between directors (in case of appointment of a director);	Ms. Mona Bhide is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter Group of the Company.	Not Applicable										
5.	Membership of the Board Committee(s)	<table><tr><th>Committee</th><th>Designation</th></tr><tr><td>Nomination and Remuneration Committee</td><td>Member</td></tr></table>	Committee	Designation	Nomination and Remuneration Committee	Member	<table><tr><th>Committee</th><th>Designation</th></tr><tr><td>Audit Committee</td><td>Member</td></tr><tr><td>Nomination and Remuneration Committee</td><td>Chairman</td></tr></table>	Committee	Designation	Audit Committee	Member	Nomination and Remuneration Committee	Chairman
Committee	Designation												
Nomination and Remuneration Committee	Member												
Committee	Designation												
Audit Committee	Member												
Nomination and Remuneration Committee	Chairman												
6.	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018	Ms. Mona is not debarred from holding the office of Director by any SEBI order or any other such authority.	Not Applicable										

Reconstitution of Audit Committee

Name of the Director	Category	Designation
Rajender Mohan Malla	Independent Director	Chairman
Mahesh Chhabria	Independent Director	Member
Hitesh Mehta	Whole – Time Director	Member

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463