Date: November 13, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Scrip Code – 544637

Dear Sir/Madam,

Sub: Statement of Deviation or Variation in the use of proceeds of Initial Public Offer (IPO)

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the utilization of proceeds of the Initial Public Offer (IPO) from the objects stated in the Prospectus dated December 10, 2025.

A Statement of Deviation or Variation duly reviewed and approved by the Audit Committee dated November 13, 2026, is attached herewith.

The above report is also available on the Company's website at https://methodhub.in/

You are requested to kindly take the aforesaid on your record.

This is for your information and records.
For **Methodhub Software Limited**

S MUTHUKRISHNAN
Digitally signed by S MUTHUKRISHNAN
Date: 2026.11.13 18:02:14 +05'30'

Muthukrishnan Shanmuga Thevar
Company Secretary and Compliance officer
Membership No. A61530.

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER (IPO):

Name of Listed Entity	**Methodhub Software Limited**	
Mode of Fund Raising	**Public Issue i.e. Fresh Issue and Offer for Sale of Equity shares**	
Date of Raising Funds	**December 12, 2025**	
Amount Raised	**Particulars**	**Amount (in crores) (Rounded off)**
	Issue Size = Fresh Issue + Offer for Sale	102.49 = 87.50 + 14.99
	Expenses incurred related to IPO issue	14.30
	Net Proceeds available for utilization	87.49
Report filed for quarter/half year Ended	**September 30, 2026**	
Monitoring Agency	**Applicable**	
Monitoring Agency Name, if applicable	**Brickwork Ratings India Private Limited**	
If there is Deviation/Variation in use of funds raised	**No**	
If yes whether the same is pursuant to change in terms of contract or objects, which was approved by Shareholders	**Not Applicable**	
If yes, Date of Shareholders Approval	**Not Applicable**	
Explanation of Deviation/Variation	**Not Applicable**	
Comment of Audit Committee after review	**No Comments**	
Comments of the auditors, if any	**No Comments**	

Objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:

Original Object	**Modified Object, if any**	**Original Allocation *(Rs. in crores)***	**Modified Allocation, if any *(Rs. in crores)***	**Funds Utilised *(Rs. in crores)***	**Amount of Deviation/Variation for quarter/half year according to applicable object**	**Remarks, if any**
Repayment and / or prepayment in full of certain outstanding loans (including foreclosure charges if any) availed by Company	Not Applicable	13.6	No Modified Allocation	13.6	No deviation/variation in utilization of funds raised through Initial Public Offer (IPO)	No Comments
Augmentation of long-term working capital	Not Applicable	25.00	No Modified Allocation	15.39		

requirements of our Company						
Investment in wholly owned subsidiary MethodHub Consulting Inc. (USA) for augmentation of long-term working capital requirements	Not Applicable	4.00	No Modified Allocation	4.00		
Unidentified inorganic acquisitions and GCP	Not Applicable	30.59	No Modified Allocation	18.97		
Issue expenses	Not Applicable	14.30	No Modified Allocation	14.25		
TOTAL		**87.49**		**66.21**		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised, or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed, or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Thanking you,

For & on behalf of METHODHUB SOFTWARE LIMITED
(Formerly known as Methodhub Software Private Limited

S MUTHUKRISHNAN
Digitally signed by S MUTHUKRISHNAN
Date: 2026.11.13 18:02:44 +05'30'

MUTHUKRISHNAN SHANMUGA THEVAR
Company Secretary and Compliance Officer
Membership No. A61530