VVIP INFRATECH LIMITED

(Formerly known as Vibhor Vaibhav Infra Private Limited)
CIN : L45201UP2001PLC136919

To,
Sr. General Manager
Listing Operations
BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai – 400001

Dated: 14/11/2026

Ref: BSE SCRIP CODE – 544219, SYMBOL – VVIPIL

Sub: Submission of Press Release under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release issued by the Company titled "**VVIP Infratech Ltd reports robust H1 FY27 results; order book swells to ₹988 crore", pertaining to the financial performance and business updates of the Company for the half year ended September 30, 2026**.

The detailed Press Release in this regard is enclosed herewith.

Kindly take the same on record.

Thanking You.
Yours Faithfully,

For VVIP Infratech Limited

KANCHAN AGGARWAL
Digitally signed by KANCHAN AGGARWAL
Date: 2026.11.14 16:37:12 +05'30'

Kanchan Aggarwal
Company Secretary & Compliance Officer
Membership No.: 70481

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PRESS RELEASE

VVIP INFRATECH LTD REPORTS ROBUST H1 FY27 RESULTS; ORDER BOOK SWELLS TO ₹ 988 CRORE

H1 FY27 CONSOLIDATED PAT (ADJUSTED POST MINORITY INT.) SURPASSES FULL YEAR FY26 PAT

CONSOLIDATED REVENUE FOR H1 FY27 AT ₹ 263.2 CRORE; UP BY 36% Y-O-Y, UP BY 72% H-O-H

CONSOLIDATED H1FY27 PAT (ADJ. POST MINORITY INTEREST) AT ₹ 30.8 CRORE; UP BY 68.2% Y-O-Y, UP BY 161% H-O-H

Ghaziabad, November 14, 2026: VVIP Infratech Limited is a Public Utility Infrastructure EPC contractor with over two decades of experience in executing water, wastewater, electrification and civil infrastructure projects, with a growing real estate development business, has announced its results for the first six months of the financial year 2027 ended on September 30, 2026.

Standalone Performance (Infrastructure Business)

VVIP Infratech operates largely across Uttar Pradesh, Uttarakhand, New Delhi, Haryana, and adjoining northern markets, with a strong track record in sewage treatment plants (STPs), sewerage networks, water supply Infrastructure Projects and electrical distribution projects. The standalone financials represent VVIP's core infrastructure EPC operations, covering STPs, sewerage networks, water supply projects, electrical distribution and allied civil works.

Standalone

Particulars (₹ Crore)	H1FY27	H1FY26	YoY (%)	H2FY26	HoH (%)	FY 26
Revenue	167	129.9	28.6	130.7	27.8	260.6
EBITDA	23.9	21.7	10.1	15.3	56.2	37.0
EBITDA margin	14.3%	16.7%	(240) bps	11.7	260 bps	14.19%
PAT	15	13.7	9.7	9	66.8	22.7

Consolidated Performance (Infrastructure + Real Estate)

Particulars (₹ Crore)	H1FY27	H1FY26	YoY (%)	H2FY26	HoH (%)	FY 26
Revenue	263.2	193.2	36.2	153.3	71.8	346.5
EBITDA	49.9	41.6	20.0	33.2	50.3	74.8
EBITDA margin	19%	21.5%	(250) bps	21.7	(270) bps	20.65%
Adj. PAT	30.8	18.3	68.2	11.8	161.3	30.1

Revenue

Despite challenging business environment, VVIP Infratech posted sharp growth in revenue for H1FY27. Backed by multiple large project wins, VVIP posted 28.6% Y-o-Y increase in standalone revenue while the growth over the immediately preceding half year (H2FY26) was 27.8%. Consolidated revenue, which included revenue from real estate subsidiary, jumped sharpy by 36.2% Y-o-Y, and 71.8% over H2 of FY26. Real estate contributed ₹ 96.2 Cr, 37% of consolidated revenue in H1FY27 against 33% in H1FY26

Profitability

The standalone EBITDA margin for H1FY27 was slightly better than 14% margin posted for FY26; and was up sharply by 260 basis points over EBITDA margins of H2FY26. Depreciation for H1 FY27 at ₹ 8.7 cr. increase was marginally up over H1 FY26 whereas the Finance cost for H1 FY 27 at ₹ 3.6 cr.; up by 17% Y-o-Y on account of higher working capital requirements for ongoing projects.

Higher operating costs during H1FY27 suppressed consolidated EBITDA margins for H1 FY27 to 19%. Depreciation and amortisation for H1 FY27 was ₹ 1.50 cr, compared to ₹ 1.11 cr. in H1 FY26. Finance cost for H1 FY27 increased to ₹ 3.8 cr. (vs. ₹ 3.3 cr in H1 FY26), reflecting slightly higher utilisation of working-capital lines and term facilities to support ongoing projects and land-related payments in the real estate business.

After adjusting for minority interest, **consolidated Adjusted PAT (post minority interest)** for H1 FY27 at ₹ 30.8 cr. was up by 68.2% Y-o-Y and up 161.3% sequentially.

Business & Operational Highlights

Robust Order Book and Pipeline: The Company continues to maintain a healthy order book across STP & sewerage, water supply and electrical distribution, providing multi-year revenue visibility. As of September 30, 2026, the infrastructure order book stood at approximately ₹ 988 crore across construction and O&M contracts.

During H1 FY27, the company received a Letter of Acceptance (LOA) the office of Executive Engineer, Ambala City PHED, Public Health Engineering Department for Construction of 60.00 MLD STP at Devi Nagar on SBR Technology. The project was worth ₹ 104 crore including Two Years for Capex and 11 Years of Operation & Maintenance contract.

Additionally, the company received a Letter of Intent (LOI) for the Sewerage works in the proposed DSTP's at Mohammadpur Majri & Kanjhawala in the Union Territory of Delhi amounting to ₹ 198.50 crore. The duration of the project will be 24 months.

Earlier during the year, in May 2026, VVIP recently had received a Letter of Acceptance (LOA) from the Office of the Superintending Engineer, Circle Office, Madhopur, Sigra, Uttar Pradesh Jal Nigam (Rural), Varanasi, for a project of aggregate contract value ₹ 80 crore under the National Mission for Clean Ganga (Namami Gange Programme), on a Design, Build, Operate and Transfer (DBOT) basis.

VVIP remains an active participant in tenders under central and state programmes such as Namami Gange, Jal Jeevan Mission and AMRUT 2.0, RDSS Scheme of Electrical all of which are backed by long-term government spending on water and wastewater infrastructure.

Real Estate Business
Through its subsidiary VVIP Realtech Pvt Limited, the Company is developing residential projects under the VVIP brand:

- **VVIP Namah (Ghaziabad):** a mid-income semi Luxury residential project located on the Delhi–Meerut Expressway, with ~300 flats and strong sales traction.
- **VVIP Addresses (Greater Noida West):** a mid-income luxury residential project in Greater Noida (West) with ~ 300 flats expanding the brand's presence in established micro markets.
- **Newly Launched Yamuna Expressway project:** In February 2026, the project RERA Registration Certificate for Group Housing Project titled "VVIP-YAMUNA" situated at Sector 22D, Yamuna Expressway, Gautam Budh Nagar, Uttar Pradesh. The project comprises 484 residential units and 18 commercial shops

Project	Saleable (L Sq Ft)	Sold (% area)	Flats Booked (₹ Cr)	Collected (₹ Cr)	Status & Read-through
VVIP Namah	6.22	89%	367.45	302	~95% construction complete; delivery in 3 months;
VVIP Addresses GNW	8.55	56%	417.15	128	Construction is on full swing. Structure work will be completed in 18 months.
VVIP Yamuna	10.02	58%	428.71	113	Launched Feb 2026; >50% sold and ~₹113 Cr collected in 6 months — exceptional sales velocity.
Total (3 active)	**24.79**	—	**1,213.31**	**543**	*Balance receivables ~₹670 Cr on sold inventory + 47% unsold area still to monetise.*
Land Bank & Pipeline					

Project	Saleable (L Sq Ft)	Sold (% area)	Flats Booked (₹ Cr)	Collected (₹ Cr)	Status & Read-through
Madhuban - Bapudham	~11.0	not launched	~ 800 cr+	—	17,385 sq m land bank; launch within 3-4 months; estimated project cost ~₹ 550Cr.
VVIP Namah Phase II	~5.20	Not launched	~ 450 cr	—	5563 sq m land bank; launch within 3-4 months; estimated project cost ~ ₹ 250Cr.

Revenue recognition from real estate remains milestone-based, with revenues and margins booked after achieving 25% physical and financial progress, leading to inherent lumpiness between periods.

Commenting on H1 FY 27 performance**, Mr. Vaibhav Tyagi, Managing Director, , VVIP Infratech**, said,
"H1 FY27 has been a strong half for VVIP Infratech. Consolidated revenue grew 36% year-on-year to ₹ 263 crore, and our adjusted PAT of ₹ 30.8 crore for these six months has already exceeded our profit for the whole of FY26. The infrastructure business grew revenue by 28.6%, and its EBITDA margin recovered by 260 basis points over the second half of last year as we executed on the orders we have been winning.

What I am most pleased with is where those orders are coming from. For over two decades, Uttar Pradesh and Uttarakhand have been our home markets. This half, we won a ₹ 104 crore STP order from PHED Ambala in Haryana and a ₹ 198.5 crore sewerage order from the Delhi Jal Board, taking our clientele into two new geographies. Together with the ₹ 81 crore Bhadohi order under Namami Gange, these wins have lifted our order book to ₹ 988 crore, about 3.8 times our FY26 standalone revenue. We are building on this by bidding in Rajasthan and Madhya Pradesh, and selectively for larger tenders in the ₹ 300–500 crore range.

In real estate, possession has now been handed over in all 16 of our completed projects, covering over 62 lakh sq ft, with every unit sold. That delivery record is what buyers are responding to in our current projects: bookings across our three ongoing projects have reached ₹ 1,213 crore, with ₹ 543 crore already collected. VVIP Namah is about 95% complete and on track for delivery in the next 2–3 months, and VVIP Yamuna is 58% booked within months of its February 26 launch.

With Madhuban-Bapudham and Namah Phase II planned for launch in the next 3–4 months, and a growing O&M annuity base in infrastructure, we have good visibility for the rest of FY27. We remain focused on our goal of reaching ₹ 1,000 crore of consolidated revenue over the next 3–4 years."

FORWARD VIEW

Guidance: Management is guiding standalone (infrastructure EPC business) revenue growth of **50-55%** for FY27, with standalone EBITDA margin of **14-16%** and standalone PAT margin of **9-11%**. Supported by the ~₹871 Cr (excl. O&M) effective order book providing 2 years of revenue visibility. Bid pipeline: selectively pursuing ₹300-500 Cr tenders alongside the ₹50-150 Cr cadence. **FY27 catalysts:** Namah delivery in 3 months (~₹100 Cr balance recognition); Addresses GNW crossing 25% construction triggers POCM on ₹417 Cr booked; Yamuna sales velocity continues; Madhuban-Bapudham launch in 3 months adds ~₹900+ Cr to topline visibility; Bhadohi LOA (₹81 Cr) into reported book; new wins under AMRUT 2.0 / RDSS / JJM cycles.

Disclaimer

This document contains forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith. Such statements involve known and unknown risks, uncertainties, and other factors which may cause actual results, financial condition, performance, or achievements of the Company to differ materially from those expressed or implied by such statements. The Company undertakes no obligation to update these forward-looking statements to reflect future events or circumstances, except as required under applicable law.

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