

**Registered Office :**

504, Iscon Elegance, Near Ananddham Jain Derasar,
Prahlanagar Cross Road, S. G. Road,
Ahmedabad-380 015.

Tele : (079) - 66168889/ 66168890, 40095550

Fax : (91) 079 - 66168891

CIN No. : L24231GJ1994PLC023574

Website : www.zenithhealthcare.com

email : mahendrazenith@hotmail.com

Our Ref. No. : BSE/LODR/2026/0595

Date : 28th October, 2026

To,
Corporate Relationship Department,
BSE Limited,
14th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

BSE Equity Scrip Code : 530665

Dear Sirs,

SUB : Outcome of Board Meeting

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company was held on Wednesday, 28th October, 2026 at the registered office of the company and the said meeting commenced at 3:45 P.M. and concluded at 4.25 P.M. In that meeting the Board has approved the following matters:

1. Considered and approved the un-audited Financial Result of the Company for the quarter and half year ended on 30th September, 2026 along with Limited Review Report as issued by the statutory auditor of the Company. Copy of the same is enclosed herewith;.

Kindly acknowledge the same & oblige.

Thanking you,

For Zenith Healthcare Limited

MAHENDRA
CHATRABHUJ
RAYCHA

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MAHENDRA
CHATRABHUJ RAYCHA
Date: 2026.10.28 16:49:24
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(Mahendra Raycha)
Chairman & Managing Director
DIN : 00577647

Unit 1 : 388/34, Changodar Industrial Estate, Sakrhej-Bavla Highway, Changodar, Ahmedabad - 382213 (Gujarat)
Mo. 99795 03977

Unit 2 : Survey No. 1078, Bhat Chancharwadi Road, Bhat, Ahmedabad - 382210 (Gujarat) • Mo. 9979503977

Godown : 56/B, Changodar Industrial Estate, Vibhag-1, Godown No.1, Sarkhej-Bavla Highway, Changodar, Ahmedabad - 382213 (Gujarat)

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2026

n Lakhs Except EPS)

SR.NO.	PARTICULARS.	Quarters Ended on			Half Year Ended on		Year ended on
		30.09.2026 (UNAUDITED)	30.06.2026 (UNAUDITED)	30.09.2025 (UNAUDITED)	30.09.2026 (UNAUDITED)	30.09.2025 (UNAUDITED)	31.03.2026 (AUDITED)
	INCOMES						
I	Revenue from Operations	201.14	343.27	226.66	544.41	541.77	1,052.22
II	Other Income	12.36	6.86	10.91	19.22	27.49	41.44
III	Total Income (I + II)	213.50	350.13	237.57	563.63	569.26	1,093.65
IV	EXPENSES.						
(a)	Cost of materials consumed	75.01	97.46	73.27	172.47	184.57	428.71
(b)	Purchase of Stock in Trade.	5.67	0.29	2.26	5.96	7.85	68.52
(c)	Changes of Inventories of Finished Goods,	1.92	60.21	(4.27)	62.13	38.51	(13.08)
	Work in Progress, Stock in Trade.						
(d)	Employee benefits expense	40.36	49.69	40.31	90.05	81.76	180.23
(e)	Finance Cost	0.05	0.14	0.11	0.19	0.50	0.87
(f)	Depreciation and Amortisation Expenses	5.12	6.15	6.52	11.27	12.60	25.84
(g)	Other Expenses	84.13	118.06	97.51	202.19	224.23	400.97
	TOTAL EXPENSES IV (a to g)	212.27	332.00	215.71	544.27	550.02	1,092.05
V	Profit/ (Loss) before Exceptional Items and Tax. (III-IV)	1.23	18.13	21.86	19.36	19.24	1.60
VI	Exceptional Items. & Extraordinary Item						
VII	Profit/ (Loss) Before Tax. (V-VI)	1.23	18.13	21.86	19.36	19.24	1.60
VIII	TAX EXPENSES.						
(a)	Current Tax.	-0.06	5.27	5.10	5.21	5.10	1.13
(b)	Deferred Tax.	-1.07	(0.76)	2.58	(1.83)	1.85	(2.44)
(c)	Earlier year tax adjustments		-	-	-	-	2.39
	Total Tax Expenses.	(1.14)	4.51	7.68	3.37	6.95	1.09
IX	NET PROFIT / (LOSS) FOR THE PERIOD	2.37	13.62	14.18	15.99	12.29	0.51
X	Items that will not be reclassified to profit or loss						
(i)	Re-measurement gains on defined benefit plans	-	-	-	-	-	1.72
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.43)
	Other comprehensive income for the year, net of tax	-	-	-	-	-	1.29
	Total comprehensive income for the Period/year	2.37	13.62	14.18	15.99	12.29	1.80
XI	Total Income for the year (IX-X)	2.37	13.62	14.18	15.99	12.29	1.80
XII	Paid up Equity Share Capital (Amount in lacs)	537.39	537.39	537.39	537.39	537.39	537.39
	Rs. 1 Face value per share)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
XIII	Other Equity excluding revaluation reserves as per balance sheet					-	205.03
XIV	Earning Per Share (In Rupees)						
(i)	Basic.	0.004	0.025	0.026	0.030	0.023	0.003
(ii)	Diluted.	0.004	0.025	0.026	0.030	0.023	0.003

NOTES:

- These financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on Wednesday, October 28, 2026. The Statutory Auditors have carried out limited review of the financial result for the Quarter and Half year ended on September 30, 2026.
- Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2021 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- Company has only one reportable segment - Pharmaceuticals Business as per requirement of Ind AS 108.
- On July 14, 2026, the Board approved a Scheme of Amalgamation of Achyut Healthcare Limited with and into the Company under Sections 230 to 232 of the Companies Act, 2013, with a share exchange ratio of 119 equity shares of the Company for every 50 equity shares of Achyut Healthcare Limited, both of face value of 1 each. The Scheme is subject to approval from BSE, shareholders and creditors, the NCLT and other authorities. Accordingly, no effect of the Scheme has been given in these results.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

For, Zenith Healthcare Limited

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Mahendra C. Raycha
Chairman & Managing Director
DIN : 00577647
Dated : 28th October 2026
Place : Ahmedabad

ZENITH HEALTHCARE LIMITED
CIN : L24231GJ1994PLC023574

Reg Office :- 504, Iscon Elegance, Prahlad Nagar Cross Road Nr. Anand Dham Jain Derasar, S. G. Road, Ahmedabad, Gujarat, India, 380051.
Tel No. 079-66168889, Email id :- mahendrazenith@hotmail.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2026

(Rs. In Lakhs)

PARTICULARS.	AS AT 30 September 2026	AS AT 31 March 2026
	UNAUDITED	AUDITED
ASSETS.		
Non-current assets		
Property, plant and equipment		
- Tangible assets	154.62	145.27
- Intangible assets	0.09	0.09
Financial Assets:		
- Investments	1.44	1.44
- Loans and Advances	-	-
- Others	235.46	206.56
Deferred Tax Assets	1.91	0.07
Sub-total- Non Current Assets	393.52	353.43
Current assets		
Inventories	186.72	292.34
Financial Assets:		
- Trade Receivables	304.98	209.18
- Cash and cash equivalents	44.18	36.95
- Bank Balance other than above	-	0.08
-Others	-	33.16
Current tax assets (Net)	2.32	5.60
Other current assets	162.23	167.84
Sub-total- Current Assets	700.43	745.16
TOTAL	1,093.94	1,098.59
EQUITY AND LIABILITIES.		
Equity		
Equity share capital	537.39	537.39
Other Equity	221.02	205.03
Sub-total- Shareholder's funds	758.41	742.42
NON CURRENT LIABILITIES.		
Deferred Tax Liabilities.	-	-
Sub-total- Non Current Liabilities	-	-
CURRENT LIABILITIES.		
Financial Liabilities		
Trade payables		
- Total outstanding dues of micro and small enterprises	2.45	5.20
- Total outstanding dues of creditors other than micro and small enterprises	107.79	147.37
Contract liabilities	208.53	194.84
Short Term Provisions	1.71	2.84
Other Current Liabilities	15.05	5.92
Sub-total-Current Liabilities	335.53	356.17
TOTAL	1,093.94	1,098.59

For, Zenith Healthcare Limited

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Mahendra C. Raycha
Chairman & Managing Director
DIN : 00577647
Dated : 28th October 2026
Place : Ahmedabad

ZENITH HEALTHCARE LIMITED
CIN : L24231GJ1994PLC023574

Reg Office :- 504, Iscon Elegance, Prahlad Nagar Cross Road Nr. Anand Dham Jain Derasar, S. G. Road, Ahmedabad, Gujarat,
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Tel No. 079-66168889, Email id :- mahendrazenith@hotmail.com

CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER, 2026

(Rs.In Lakhs)

Particulars	For the period ended 30 September 2026	For the year ended 31 March 2026
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	19.36	1.60
Depreciation and amortisation expense	11.27	25.84
Interest Expense	0.19	0.87
Remeasurement Gain/ (Loss) for Gratuity	-	1.29
Investment classified at fair value through profit or loss	-	(1.22)
Interest Income on fixed deposits with banks	(2.81)	(7.54)
Operating profit before changes in Operating Assets and Liabilities	28.01	20.84
A. CHANGES IN OPERATING ASSETS AND LIABILITIES		
Increase / (Decrease) in Trade Payables	(42.34)	14.58
Increase / (Decrease) in Provisions	(1.12)	(3.35)
Increase / (Decrease) in Other Current Liabilities and Contract Liabilities	22.83	0.15
(Increase) / Decrease in Inventories	105.61	(65.38)
(Increase) / Decrease in Trade Receivables	(95.80)	32.98
(Increase) / Decrease in Other Current Assets	5.61	(81.69)
(Increase) / Decrease in other Non Current Assets	-	1.52
(Increase) / Decrease in other current financial Assets	-	-
Cash flow from operations after changes in working capital	22.80	(80.35)
Income tax paid	(1.92)	(3.05)
Net cash flow generated from / (used in) operating activities (A)	20.88	(83.40)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property plant & equipment	(20.61)	(15.93)
Loans (given)/repaid	30.00	166.41
Interest Income on fixed deposits	2.81	7.54
Redemption from / (Investments) in fixed deposits	(25.66)	(73.00)
Net cash flow from/(used in) investing activities (B)	(13.45)	85.02
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(0.19)	(0.87)
Net cash flow from / (used in) financing activities (C)	(0.19)	(0.87)
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	7.23	0.75
Cash and cash equivalents at the beginning of the year	36.95	36.20
Cash and cash equivalents at the end of the Period/year	44.18	36.95

For, Zenith Healthcare Limited

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J RAYCHA

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CHATRABHU J RAYCHA
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Mahendra C. Raycha
Chairman & Managing Director
DIN : 00577647
Dated : 28th October 2026
Place : Ahmedabad

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of ZENITH HEALTHCARE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
ZENITH HEALTHCARE LIMITED
504, Iscon Elegance, Prahlad Nagar Cross Road,
Nr. Anand Dham Jain Derasar, S. G. Road,
Ahmedabad, Gujarat, India, 380051

1. We have reviewed the accompanying statement of unaudited financial results of ZENITH HEALTHCARE LIMITED (the 'Company') for the quarter ended September 30, 2026 and the year-to-date results for the period 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

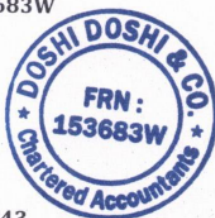
A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, Prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doshi Doshi & Co,**
Chartered Accountants
Firm Registration No.: 153683W



Chintan R. Doshi
Partner
Membership No.: 158931
UDIN: 26158931PZRGVR3843



Place: Ahmedabad
Date: October 28, 2026

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✉ chintan@ddco.in
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