

6th May, 2026

1. Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051.

Sub.: Q4 FY 2025-26 Financial Results Conference Call– Investor Presentation

- Ref.: 1. Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
2. BSE Scrip Code - 500165, NSE Symbol - KANSAINER

Dear Sirs,

Further to the intimation done by the Company on 27th April, 2026 with respect to the conference call to be hosted by the Management of our Company on Wednesday, 6th May, 2026 at 17:30 hrs India Time to discuss Q4 FY 2025-26 Financial Results of the Company, we are enclosing herewith an Investor Presentation.

For **KANSAI NEROLAC PAINTS LIMITED**

G. T. GOVINDARAJAN
COMPANY SECRETARY

Encl.: As above

NEROLAC

Q4 - Investor Presentation

6th May 2026



This presentation may contain statements which reflect management's current views and estimates and could be construed as forward making statements. The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments

AGENDA

1. Nerolac Story



2. Business Environment



3. Decorative Update



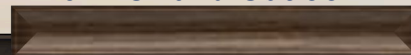
4. Industrial Update



5. Financial Performance



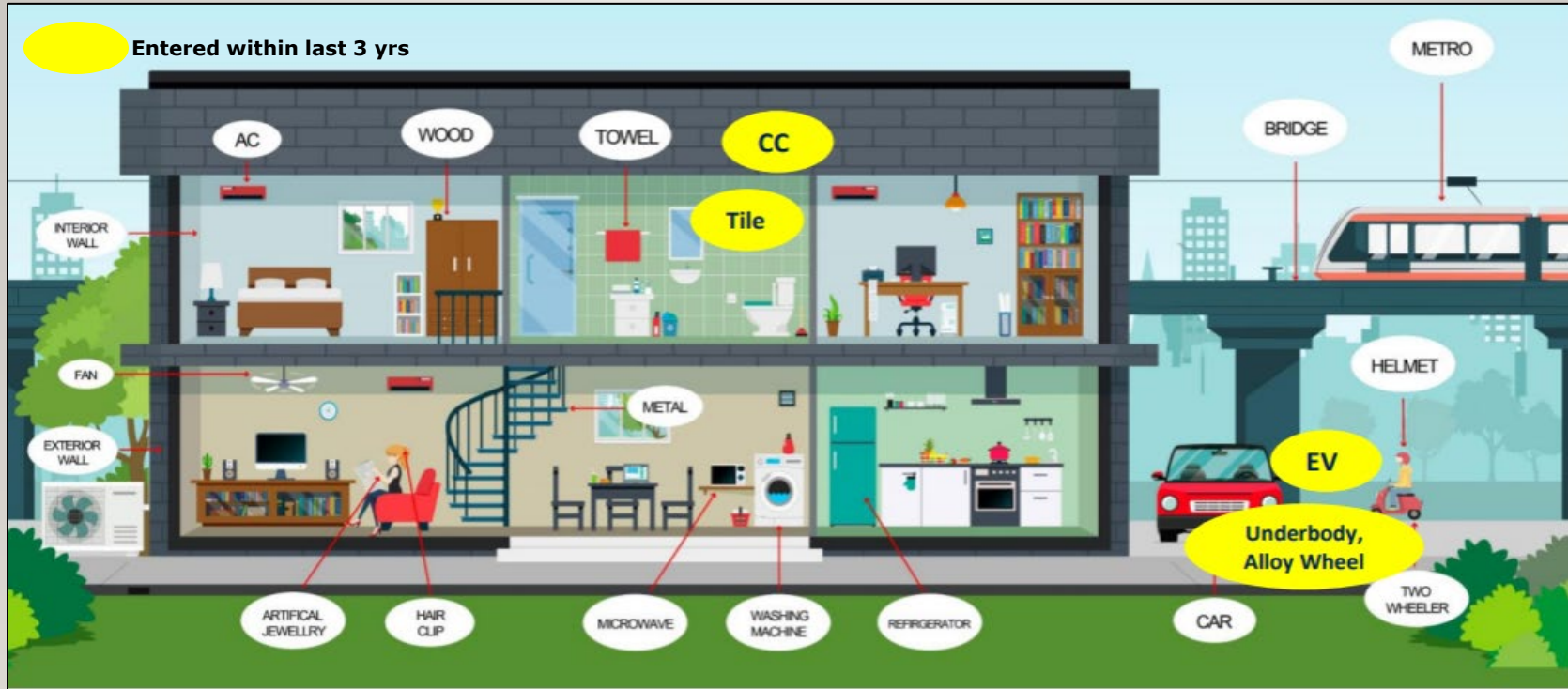
6. Risk and Outlook



NEROLAC STORY



Purpose: Create environments for a healthy and beautiful future Page 6 of 41
Vision: We design solutions that protect, inspire and touch lives everyday



ESG: Water Positive, Emission reduction, Green energy

Expertise and Legacy



R&D

- State of the art R&D center
- Technological Tie Ups
- Innovative technologies
- Cutting-edge Solutions

Brand Nerolac



Ranked in No.2 among paint brand
(Brand equity index)



THE NEROLAC JINGLE



Innovator's Spirit



JAPANESE
TECHNOLOGY



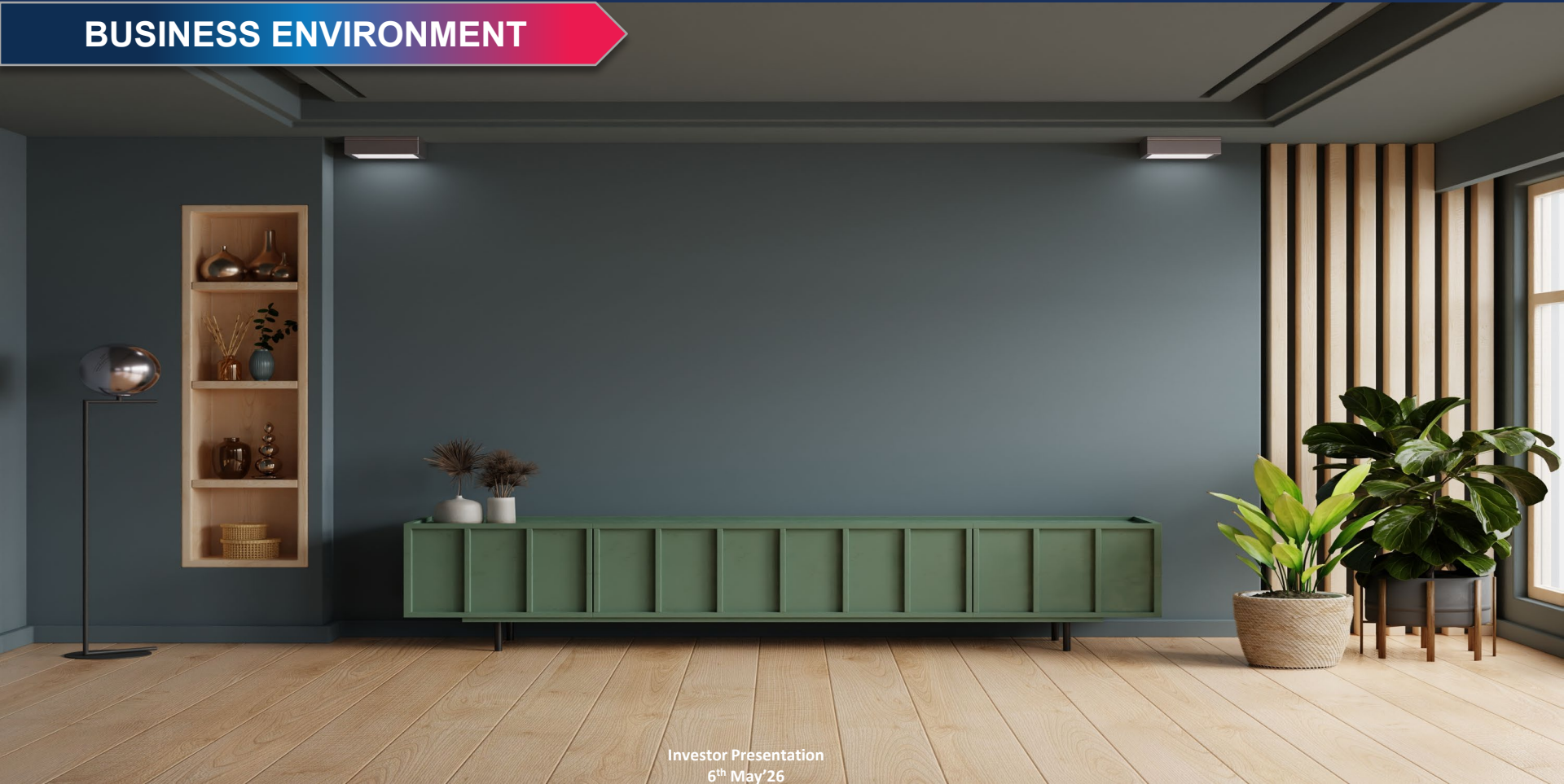
LEADERS IN INDUSTRIAL



PAINT+ PRODUCTS IN DECORATIVE

Emotional Connect builds long-term equity

BUSINESS ENVIRONMENT



Significant Crude Oil Price Increase



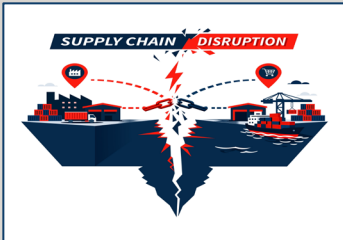
Significant Rupee Depreciation



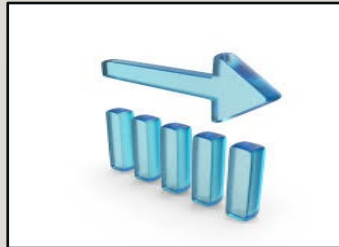
West Asia Crisis



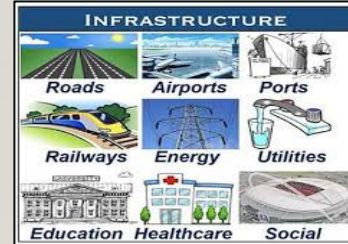
Supply Chain Disruption



Healthy demand in Automotive



Govt. focus on Infrastructure



DECORATIVE UPDATE







EXTERIOR

EXCEL SHEEN



Ghar Chamkega Jab Excel Sheen Lagega

Modified acrylic emulsion with silicon additive. Superior sheen with best-in-class dust pick-up resistance and anti-algae performance across all weather conditions.

●
Superior
Sheen

●
Algae
Resist.

●
Dirt Pickup
Resist.

●
Weather
Proof

★ **6 Years Performance Warranty**

EXTERIOR

EXCEL EVERLAST 14



Safayi Ki Chinta Bhulao, Self Cleaning Paint Lagao

India's first self-cleaning paint powered by Japanese PU-Silicon hybrid technology with Anti-Algal Encap Tech — delivering unmatched beauty and protection.

●
Self
Cleaning

●
Anti-Algal
Encap

●
PU Silicon
Base

●
Anti
Carbonation

★ **14 Years Performance Warranty**

EXTERIOR PREMIUM

EXCEL EVERLAST 20



Bulletproof Protection — Industry First

India's first exterior paint with a 20-year warranty. Engineered with Bulletproof Nano-Silica technology for superior durability, crack bridging up to 2mm, and weather resistance.

Nano-Silica
Tech

Anti-Algal
N-Cap

PU-Silicon
Chem

Crack Bridge
2mm

★ 20 Years Performance Warranty

INTERIOR

BEAUTY GOLD WASHABLE+



Anti-Bacterial, Highly Washable, Rich Sheen

Interior emulsion with rich sheen finish and 1.25x higher washability than competition. The only paint in category that is both Anti-Bacterial and most washable.

2X
Sheen

Anti-
Bacterial

Stain Guard
Tech

Most
Washable

★ 1st Anti-Bacterial + Washable Paint in Category

WATERPROOFING

PERMA NO HEAT



Heat Ko Karo Beat With NO HEAT

Nerolac Perma No Heat is a heat-reflecting liquid-applied waterproof coating based on acrylic copolymer emulsion. It reflects visible radiation and infrared rays, thereby reducing the surface temperature up to 15°C.

● Superior Whiteness

● 15° Surface Temperature Reduction

● UV Resistant

● 3 Years Waterproofing Warranty

★ **50% Lower Cost compared to current Market Solutions**

WATERPROOFING

SOLDIER RAIN RAKSHA



No Garmi, No Geeli Wall

Rain Raksha is a high-strength fibre-reinforced elastomeric liquid-applied waterproof coating. It is formulated with resilient acrylic copolymers and reinforcing fibres.

● Anti Algae

● Crack-Bridging

● Film Elongation

● Anti Carbonation

★ **Welcome 13 years of Worry-Free Living**



NEW BUSINESS



PROJECTS BUSINESS (B2B)

NEW BUSINESS (CC, WATER PROOFING & PREMIUM WOOD FINISH)

- Robust growth witnessed in New Business
- Saliency of New Business increased further

**Construction
Chemical**

Water-proofing



Tile Adhesives



Admixture



**Premium
Wood Finish**

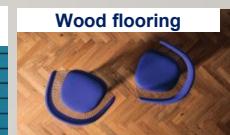
Waterborne coating



Pigmented Wood
system



Wood flooring



PROJECTS (B2B)

- Expanded presence to more towns
- High Double digit growth in projects
- Saliency of Projects increased further

Geographical Reach



80+ Towns

Active Contractors



**Strong
Pipeline**



Jharkhand High Court



Vidhan Sabha (Raipur)



General Pool Residential Accommodation (Raipur)





Paint as a service (NxtGen)

- Present in **250+** cities
- Continued to invest in the NextGen service

Architects & Interior Designers (Illuminati)

- Present in **45+** cities
- Healthy growth in business from AID over LY

Painters (Secondary Program)

- **1.2 Lac+** Painters associated with Pragati Loyalty program
- Secondary Salience to Primary has increased



PERSONALISED COLOUR
RECOMMENDATION
WITH NEROLAC
COLOUR SENSOR

NEROLAC
NXTGEN

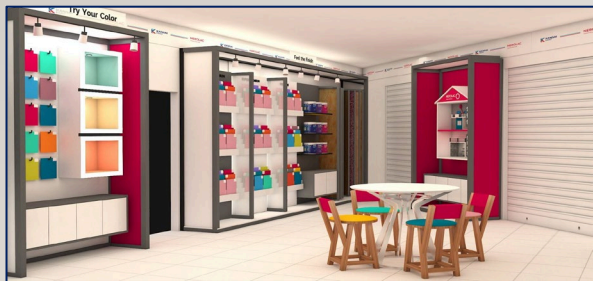
PAINTING SERVICES



FOR A FREE SITE VISIT, CALL: 1800 266 5566 OR  NxtGen Painting Services

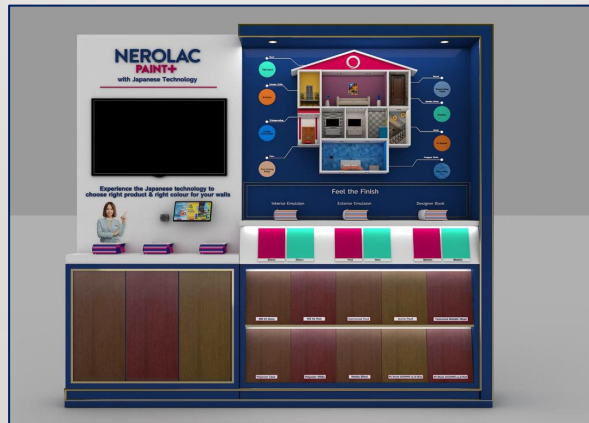
NxtGen painting services is available in select cities*

NXTGEN SHOPPE



150+ NXTGEN SHOPPE

SHOP IN SHOP



250+ SHOP IN SHOP

NEROLAC PAINT+ ZONE



250+ NP+ ZONE



Social Media Outreach

NEROLAC

Baccha hai tu mera,
chal Perma No Heat se
chihath ka temperature
15°C tak kam karvata hu

NEROLAC PERMA NOHEAT

Temperature reduction ka
DHURANDHAR!

NEROLAC

Temperature reduction ka
DHURANDHAR!

NEROLAC

First in my bloodline
to show what the
whitest white looks like

NEROLAC SMOOTH WHITE

NEROLAC

India's favorite blue
just got a lot brighter

NEROLAC IMPRESSION'S KASHMIR

NEROLAC

Because good wood deserves
a great finish!

Nerolac Wonderwood Gloria

NEROLAC WONDERWOOD GLORIA

The kind of Shine
that stands out

NEROLAC

Because good wood deserves
a great finish!

Nerolac Wonderwood Gloria

NEROLAC WONDERWOOD GLORIA

Focus markets Outreach

NEROLAC

Jingle film promotion on
YouTube

NEROLAC

Dhurandhar 2 Cinema
activity

NEROLAC

3,350ltr

BANGKOK

Influencer scheme
communication video

NEROLAC

Unipole branding

NEROLAC

shira_shijo ...
HALDWANI KI AUNTY
648 posts 443K followers 240 following

Digital creator
बेटी भैया की आँटी
LOVE TO SPREAD HAPPINESS
COLLAB - haldwankiaunty@gmail.com
@gapodl_gamalo (MY OTHER VERSION)
www.instagram.com/gapodl_gamalo7igsh

Local social media
influencers

NEROLAC

Your Business

GMB - Local store
promotion

Media Campaigns

Ghar ki Raunak Campaign



Media Partners:



INDUSTRIAL UPDATE



DIVERSE APPLICATIONS, DIVERSE BUSINESS OPPORTUNITIES

Powder

White Goods



Kitchen



Air conditioner



Washing Machine



Alloy Wheels



Rebar



General Industrial

Helmet-GI



Can Coating-GI



Construction Equipment-GI



Agricultural Equipment-GI



High Performance Coatings

Coil Coating-HPC



Floor Coating-HPC



Plant-HPC



Bridges-HPC



Focus on enhancing **Finishes and Functionality**, offer versatile **Applications** and prioritize **Environmental Sustainability**

Passenger Vehicle



2 & 3 Wheeler Vehicle



Commercial Vehicle



Environmental Sustainability



Energy-Efficient Wet-on-Wet System:

- Integrated curing with Top coat
- Energy Saving

Low-Bake Technology:

- Energy savings
- Improved process efficiency

Super Low-Bake Colour Coating:

- Improved weathering performance
- Energy-efficient curing processes

Versatile Applications



Structural Primer for Chassis:

- High Durability
- High Corrosion resistance

Anticorrosive Underbody Protection:

- Enhanced corrosion resistance
- Extended service life

Anticorrosive Casting Sealer for castings:

- Superior anticorrosive protection
- Extended component life

Finishes & Functionality



Premium Clear Finish:

- Superior appearance
- Strong anti-sagging Property

High Gloss Clear coats:

- Improved hardness
- Durable finish

Clear Adhesion Promoter:

- Strong inter-coat adhesion without impacting appearance

Focus on enhancing **Finishes and Functionality**, offer versatile **Applications** and prioritize **Environmental Sustainability**

General industrial & High Performance Coating



Powder Coating



Environmental Sustainability



Highly Flexible ROHS - Compliant Coil Coating:

- Withstands severe forming operations
- Anti-peeling property

Low-Bake One-Shot Matt Powders:

- Energy-efficient enabling low-temperature curing
- Faster throughput (single-coat matt finish)

Versatile Applications



High-Performance Outdoor Coating System:

- Long-term UV resistance
- Improved Gloss retention

Fusion Bonded Epoxy Top Coat:

- Coating System for pipe coatings

Finishes & Functionality



Thermal Insulation Coating:

- Reduces surface temperature
- Improves touch safety

Coatings for furniture, consumer durables:

- High Scratch resistance property

Automotive



Passenger Vehicle:

- Healthy demand witnessed in PV
- New models and SUVs continued to support the passenger vehicle growth

2W+3W (Two & Three-Wheeler):

- High Double-digit growth witnessed
- Growth supported by Low interest rates, easy financing option

Commercial Vehicle & Tractors

- Strong Double-digit demand
- Strong harvest season supported the demand

New Segment

- Further increase in saliency of specialised product in Passenger vehicles

Auto Refinish



Business Growth

- Moderate demand growth

Premiumisation

- Further Increase in saliency of premium products
- Active conversion of Bodyshop's from solvent borne to waterborne technology

Digitization

- Advanced digitization of service operations to improve customer experience and interactions

Performance Coating



Liquid

- Witnessed strong growth.
- Channel sales witnessed very strong growth
- Maintained the premium saliency

Powder

- Powder showed good recovery in Q4 and Witnessed mid-single digit growth.
- Channel sales witnessed good growth

Decorative



Gold Winner Ambient Media



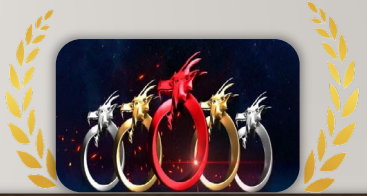
12 Awards won

1 x Grand Prix (Best in Industry)
3 x Gold | 2 x Silver | 6 x Bronze



7 Baby Blue Elephant Awards

"Dragons of Asia Marketing Awards"



- Gold Dragon: Business to Business Marketing
- Silver Dragon: Marketing Discipline
- 4 x Black Dragons

Industrial



TAFE Global Supplier Meet 2025: Best Supplier Award



Toyota Kirloskar Motor Pvt Ltd : Best Raw Material Supplier



Maruti Suzuki: Superior Performance in Safety Award



Suzuki Motorcycle India: Best Vendor



Suzuki Motorcycle India: Cost Down Award



KNPL was rated in “**B Category**” in **Climate Change** and **Water Security** in CDP Cycle 2025

2025



KNPL has been awarded a **Bronze Medal in EcoVadis**. This result places KNPL among the top 26% of companies assessed by Ecovadis

2025



Recognized in the “**Strong**” Category by CRISIL ESG Ratings 2025

2025



Rated in the **Top 12 Percentile** within the Chemical Industry Group in the **S&P Global Large-Midcap ESG Index 2025**

2025



Rated in the Top and ranks 20/577 in the chemical industry and received **Low risk** rating indicating lower ESG risk.

2025

Livelihood & Skill Enhancement Program



Preventive Health Care & Sanitation



Rural / Community Development



Promoting Education



Ensuring Environmental Sustainability



Program Head	Skill Enhancement	Ensuring Env. Sustainability	Community Development	Prev. Health care & Sanitation	Promoting Education
Spend in %	Partnership Goal (72%)	Economic & Env. Goals (18%)		Social Goals (10%)	

FINANCIAL PERFORMANCE



Rs. In Millions	Q4	% to	Q4	% to	FY	% to	FY	% to
	2024-25	Net Revenue	2025-26	Net Revenue	2024-25	Net Revenue	2025-26	Net Revenue
Net Revenue	17404.3	100.0%	18734.4	100.0%	74967.1	100.0%	77392.3	100.0%
Material Cost	11379.1	65.4%	12253.9	65.4%	48526.1	64.7%	50042.9	64.7%
Operating Expenses	4247.0	24.4%	4329.3	23.1%	16699.7	22.3%	17487.2	22.6%
PBDIT (Operating)	1778.2	10.2%	2151.2	11.5%	9741.3	13.0%	9862.2	12.7%
PBT Before Exception Item	1638.3	9.4%	1847.3	9.9%	9074.2	12.1%	8989.1	11.6%
Exception Item	-	-	-159.8	-0.9%	4791.9	6.4%	-607.0	-0.8%
PBT After Exception Item	1638.3	9.4%	1687.5	9.0%	13866.1	18.5%	8382.1	10.8%
PAT	1234.9	7.1%	1208.6	6.5%	10212.4	13.6%	6198.5	8.0%

Growth (Q4 2026) - Net Revenue : 7.6% PBDIT (Operating): 21.0%, PBT (Before Exceptional Items): 12.8%
 Growth (FY 2025-26) - Net Revenue : 3.2% PBDIT (Operating): 1.2%, PBT (Before Exceptional Items): -0.9%

Rs. In Millions	Q4	% to	Q4	% to	FY	% to	FY	% to
	2024-25	Net Revenue	2025-26	Net Revenue	2024-25	Net Revenue	2025-26	Net Revenue
Net Revenue	18166.5	100.0%	19537.1	100.0%	78229.7	100.0%	80519.1	100.0%
Material Cost	11885.5	65.4%	12739.3	65.2%	50693.2	64.8%	51966.0	64.5%
Operating Expenses	4623.8	25.5%	4632.8	23.7%	18113.3	23.2%	18807.1	23.4%
PBDIT (Operating)	1657.2	9.1%	2165.0	11.1%	9423.2	12.0%	9746.0	12.1%
PBT Before Exception Item	1435.2	7.9%	1768.7	9.1%	8485.2	10.8%	8601.3	10.7%
Exception Item	-	-	-184.3	-0.9%	6295.1	8.0%	-631.5	-0.8%
PBT After Exception Item	1435.2	7.9%	1584.4	8.1%	14780.3	18.9%	7969.8	9.9%
PAT	1024.3	5.6%	1098.9	5.6%	11093.3	14.2%	5758.4	7.2%

Growth (Q4 2026) - Net Revenue : 7.5% PBDIT (Operating): 30.6%, PBT (Before Exceptional Items) : 23.2%
 Growth (FY 2025-26) - Net Revenue : 2.9% PBDIT (Operating): 3.4%, PBT (Before Exceptional Items) : 1.4%

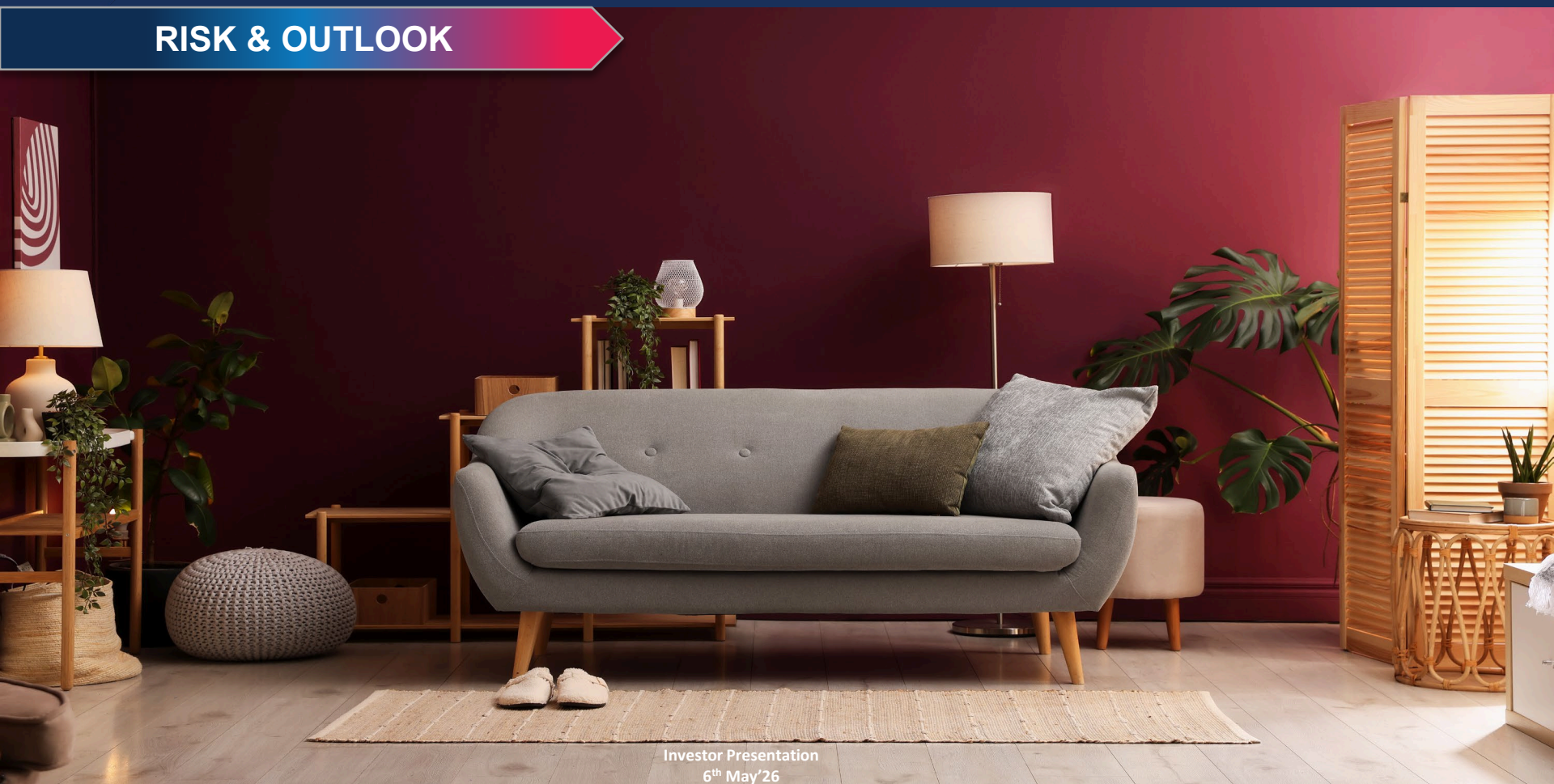
Rs Millions	FY 2024-2025		FY 2025-2026	
	Value	NOD	Value	NOD
Working Capital				
Inventories	16097	121	14929	109
Debtors	12747	47	13798	50
Cash & Bank balances	857		1841	
Other Current Assets	22036		25579	
Total	51737		56147	
Less: Current Liabilities	12873		14981	
Net Working Capital	38864		41166	

Financial Year	2021-22	2022-23	2023-24	2024-25	2025-26
Dividend %	225	270	375*	375*	250
Dividend per share Rs (Face Value Re 1 each)	2.25	2.70	3.75	3.75	2.50

***Including special dividend 125%**

Rs Million	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Projects	1,140	1,415	280	696	1,741	549
Normal	600	875	1116	1676	1755	1191
Total Capex	1,740	2,290	1,396	2,372	3,496	1,741

RISK & OUTLOOK



Risk

- West Asia Crisis leading to supply chain disruptions
- High commodity prices due to crude oil price surge
- Import cost surge due to rupee depreciation

Outlook

- As per RBI, Construction activity to sustain momentum
- Paint Price Increase on account of steep material inflation
- Considering the inflationary scenario, demand visibility remain uncertain.

NEROLAC

GHAR KI RAUNAK BADHAYE

NEROLAC
EXCEL
EVERLAST 14

NEROLAC
IMPRESSIONS
KASHMIR

NEROLAC
PERMA
WATERPROOFING

NEROLAC
WOOD FINISHES

JAPANESE
TECHNOLOGIES

PAINTS | WATERPROOFING | WOOD FINISHES | ADHESIVES

The advertisement is framed in black and features a painter in a red cap and blue overalls with 'NEROLAC' on the chest, holding a paintbrush. In the background, a family of four is sitting around a wooden dining table in a room with a large arched doorway. To the left, five paint cans are displayed: Nerolac Excel Everlast 14 (yellow), Nerolac Impressions Kashmir (green), Nerolac Perma Waterproofing (purple), and Nerolac Wood Finishes (orange). The text 'NEROLAC' is in the top right, and 'GHAR KI RAUNAK BADHAYE' is in the top left. The Japanese Technologies logo and product categories are at the bottom left.

THANK YOU!